

REGISTERED COMPANY NUMBER: 06804617 (England and Wales)
REGISTERED CHARITY NUMBER: 1129612

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
RCT PEOPLE FIRST LIMITED

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

RCT PEOPLE FIRST LIMITED

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for the Year Ended 31 March 2022

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RCT PEOPLE FIRST LIMITED

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision is to empower people with a learning disability to challenge prejudice and discrimination.

The mission is to increase awareness about the importance of equality and rights through training, education and support.

The principal activity of the charity is to challenge discrimination against people with a learning disability and ensure that people with learning disabilities:-

- have a say in decision - Locally, Regionally & Nationally, particularly where these decisions have a direct impact on people's lives.
- have a voice, choice & control over their lives
- are kept informed about issues that are important to them.
- have their own independent organisation to protect their interests.
- rights & interests are upheld
- have opportunities to develop their self advocacy skills
- are involved in co-producing and co-designing current and future health & social care services
- are provided with opportunities to build their confidence & self esteem
- have accessible information

To make sure people outside the organisation:

- learn about, and see, the importance of people with learning disabilities having a say
- provide information in accessible formats
- involve people with learning disabilities in a meaningful way

Strategic objectives

RCT People First Limited strategic aim is to relieve and support those with learning disabilities living or working in the Rhondda Cynon Taff area, through services which enable them to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational, physical, emotional and psychological needs of people with learning disabilities and to advance and promote education of all those with a learning disability, through training, workshops and group work.

Membership of the organisation is open to any person (over the age of 18) with a learning disability living across the Cwm Taf region.

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

This financial year we had to continue to think of ways to connect with people due to the ongoing Covid-19 Pandemic.

We supplied 116 ipads to members
Trained 300 medical students
Delivered 18 online events
Attended 43 external events
Produced 12 films, 2 songs & 1 animation
Attended 576 meetings
Wrote 6 reports
Delivered 10 training session
Held 8 roadshows
Did 14 walks in nature
Held 7 Focus Groups
Held 5 team days
Held 3 Geocaching session
Launched an Employment Campaign
10 Co-production in Action Case studies completed
944 people involved in the CTM Lockdown Voices Campaign

In terms of Changes made members have told us that:-

"that illustrations made by People First has helped them to understand the Covid-19 crisis"

"Stepping out into Nature project has started to improve members well being"

"volunteers were able to come into the office to work as a team"

"roadshows helped us to voice our opinions "

"making songs and films has helped to get our voices heard and for communities to understand learning disabilities"

RCT PEOPLE FIRST LIMITED

Report of the Trustees **for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit as detailed by the charities commission.

Reserves policy

The charity's income amounted to £415,869 (2021: £399,966). The charity's assets are available and adequate to fulfil its obligations on a fund by fund basis.

There were no changes in accounting policy during the year. Details of the Company's accounting policies can be found in note 1.

The total balance of all funds at 31 March 2022 amounted to £274,483 (2021: £180,588).

The balance of restricted funds at 31 March 2022 was £242,513 (2021: £155,243).

The balance of unrestricted funds at 31 March 2022 was £31,970 (2021: £25,345).

The charity now has insufficient funds to hold a contingency fund (2021: £Nil).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The organisation will:

- advertise through newsletters, flyers, posters and newspapers for all new trustees.
- interview all potential trustees.
- make background checks before offering appointments.

Organisational structure

RCT People First Limited board of trustees is responsible for overseeing the management of the Charity and delegates this responsibility on a day to day basis to the management of the centre.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and reporting by charities.

Induction and training of new trustees

All new trustees will be expected to complete management and trustee training which the organisation will prepare and organise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06804617 (England and Wales)

Registered Charity number

1129612

Registered office

C/O Arts Factory Ltd, Trerhondda
The Strand
Ferndale
Rhondda Cynon Taff
CF43 4LY

RCT PEOPLE FIRST LIMITED

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

Mrs E Honeyman Trustee
Mrs R J Chick Trustee

The Executive Committee members are elected on an annual basis.

The Charity was established by Trust Deed dated 15th December 2008 and is registered with the Charity Commission, Number 1129612.

RCT People First Limited is an independent charitable voluntary organisation, set up, run by, and for, adults with a learning disability who live within or receive a service from Rhondda Cynon Taff Council.

Company Secretary

Mrs D Price

Independent Examiner

Darren Bowden FCA
ICAEW
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

22/11/22

Approved by order of the board of trustees on and signed on its behalf by:

F. L. Evans

.....
Trustee

**Independent Examiner's Report to the Trustees of
Rct People First Limited**

Independent examiner's report to the trustees of Rct People First Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Bowden FCA
ICAEW
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date: 24/11/2022

RCT PEOPLE FIRST LIMITED**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable Activities	2	<u>8,742</u>	<u>407,127</u>	<u>415,869</u>	<u>399,966</u>
EXPENDITURE ON					
Charitable activities					
General					
		<u>2,117</u>	<u>319,857</u>	<u>321,974</u>	<u>297,619</u>
NET INCOME		<u>6,625</u>	<u>87,270</u>	<u>93,895</u>	<u>102,347</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>25,345</u>	<u>155,243</u>	<u>180,588</u>	<u>78,241</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>31,970</u></u>	<u><u>242,513</u></u>	<u><u>274,483</u></u>	<u><u>180,588</u></u>

The notes form part of these financial statements

RCT PEOPLE FIRST LIMITED

Balance Sheet **31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	-	63,300	63,300	47,860
CURRENT ASSETS					
Cash at bank and in hand		31,970	183,703	215,673	137,219
CREDITORS					
Amounts falling due within one year	7	-	(4,490)	(4,490)	(4,491)
NET CURRENT ASSETS		<u>31,970</u>	<u>179,213</u>	<u>211,183</u>	<u>132,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,970</u>	<u>242,513</u>	<u>274,483</u>	<u>180,588</u>
NET ASSETS		<u>31,970</u>	<u>242,513</u>	<u>274,483</u>	<u>180,588</u>
FUNDS	8				
Unrestricted funds				31,970	25,345
Restricted funds				242,513	155,243
TOTAL FUNDS				<u>274,483</u>	<u>180,588</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/22 and were signed on its behalf by:

F. L. E. v. 075.

Trustee

The notes form part of these financial statements

RCT PEOPLE FIRST LIMITED

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants received which are clearly specified for a future accounting period are shown as deferred.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of Staff time

Expenditure represents amounts disbursed in furtherance of the principal objects of the charity, and is allocated between direct charitable expenditure and administrative expenditure on an actual basis.

Allocation and apportionment of costs

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs, and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Restricted fund overspends are covered by transfers from the unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

RCT PEOPLE FIRST LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Donations	2,000	-
Other Income	6,742	19,772
Grants	407,127	380,194
	<u>415,869</u>	<u>399,966</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
Blaenau Gwent County Council	38,028	31,655
Rhondda Cynon Taff County Borough Council	125,631	109,031
Interlink Vol factor Grant	3,250	3,700
Merthyr Tydfil CBC	14,961	11,961
VAMT	5,959	9,172
Cwm Taff UHLB	98,717	78,788
Lloyds TSB	25,000	25,000
GAVO	5,500	50,066
Moondance Foundation	-	7,425
Disability Wales	29,174	11,794
Community Foundation in Wales	1,000	30,000
Leeds Building Society	-	956
WCVA Volunteering in Wales Emergency Fund	9,373	10,646
Torfaen CBC	350	-
National Lottery Heritage Fund	45,678	-
Future Generation Wales	1,255	-
All Wales People First	3,250	-
	<u>407,127</u>	<u>380,194</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	11,560	7,604
Other operating leases	14,053	4,412

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable Activities	19,772	380,194	399,966
EXPENDITURE ON			
Charitable activities			
General			
	(1,552)	299,171	297,619
NET INCOME	21,324	81,023	102,347
RECONCILIATION OF FUNDS			
Total funds brought forward	4,021	74,220	78,241
TOTAL FUNDS CARRIED FORWARD	25,345	155,243	180,588

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	73,935
Additions	27,000
At 31 March 2022	100,935
DEPRECIATION	
At 1 April 2021	26,075
Charge for year	11,560
At 31 March 2022	37,635
NET BOOK VALUE	
At 31 March 2022	63,300
At 31 March 2021	47,860

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	-	1
Social security and other taxes	4,148	4,148
Accrued expenses	342	342
	<u>4,490</u>	<u>4,491</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted	25,345	6,625	31,970
Restricted funds			
Restricted	155,243	87,270	242,513
TOTAL FUNDS	<u>180,588</u>	<u>93,895</u>	<u>274,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	8,742	(2,117)	6,625
Restricted funds			
Restricted	407,127	(319,857)	87,270
TOTAL FUNDS	<u>415,869</u>	<u>(321,974)</u>	<u>93,895</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted	4,021	21,324	25,345
Restricted funds			
Restricted	74,220	81,023	155,243
TOTAL FUNDS	<u>78,241</u>	<u>102,347</u>	<u>180,588</u>

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	19,772	1,552	21,324
Restricted funds			
Restricted	380,194	(299,171)	81,023
TOTAL FUNDS	<u>399,966</u>	<u>(297,619)</u>	<u>102,347</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted	4,021	27,949	31,970
Restricted funds			
Restricted	74,220	168,293	242,513
TOTAL FUNDS	<u>78,241</u>	<u>196,242</u>	<u>274,483</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	28,514	(565)	27,949
Restricted funds			
Restricted	787,321	(619,028)	168,293
TOTAL FUNDS	<u>815,835</u>	<u>(619,593)</u>	<u>196,242</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

RCT PEOPLE FIRST LIMITED
Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Charitable Activities		
Donations	2,000	-
Other Income	6,742	19,772
Grants	407,127	380,194
	<u>415,869</u>	<u>399,966</u>
Total incoming resources	415,869	399,966
EXPENDITURE		
Charitable activities		
Wages	184,117	159,731
Social security	14,194	11,571
Pensions	13,790	15,382
Rent	14,053	4,412
Insurance	1,228	937
Telephone, postage, stationery	17,833	19,926
Courses and training costs	54,478	37,139
Travel costs	8,604	10,184
Grant Claw back	-	19,069
	<u>308,297</u>	<u>278,351</u>
Support costs		
Management		
Advertising	-	9,800
Finance		
Bank charges	-	8
Other		
Fixtures and fittings	11,560	7,604
Governance costs		
Accountancy and legal fees	2,117	1,856
	<u>321,974</u>	<u>297,619</u>
Total resources expended	321,974	297,619
Net income	93,895	102,347

This page does not form part of the statutory financial statements