

Cwm Taf People First

England & Wales · Charity number 1129612

Details

Other names RCT PEOPLE FIRST LIMITED, RCT PEOPLE FIRST

Status Registered

Legal form CIO

Registered 2009-05-14

Register [View on the Charity Commission register](#)

Contact

Address Maerdy Community Centre
Park Place
Maerdy
Ferndale
Mid Glamorgan
CF43 4DJ

Phone 01443735479

Email enquiries@rctpeoplefirst.org.uk

Website www.rctpeoplefirst.org.uk

Activities

Objects: To relieve and support people with a learning difficulties living and working primarily, but not exclusively in the Rhondda Cynon Taff area through services which enable people with learning difficulties to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational , physical, emotional and psychological needs of people with learning difficulties and to advance and promote education of all people with learning difficulties through training, workshops and group work.

Activities: THE ORGANISATION :EMPOWERS PEOPLE WITH LEARNING DISABILITIES TO CHALLENGE PREJUDICE AND DISCRIMINATION.INCREASES AWARENESS ABOUT THE IMPORTANCE OF EQUALITY AND RIGHTS THROUGH TRAINING, EDUCATION AND SUPPORT.OFFERS OPPORTUNITIES TO DEVELOP SELF ADVOCACY SKILLS AND CONFIDENCE.MAKES SURE PEOPLE HAVE A SAY IN DECISION MAKING THROUGHOUT RHONDDA CYNON TAFF AND SURROUNDING AREAS

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Disability, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People With Disabilities

Geography

- **Area of benefit:** RHONDDA CYNON TAFF AREA
- Blaenau Gwent
- Merthyr Tydfil
- Rhondda Cynon Taff
- Torfaen

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£387,558	£433,464	-	-
2024-03-31	£457,364	£370,496	-	-
2023-03-31	£432,134	£396,667	-	-
2022-03-31	£415,869	£321,974	-	-
2021-03-31	£399,966	£297,619	-	-

Trustees

Name	Role	Appointed
Elizabeth Honeyman		2015-04-01
MS LYNNE EVANS		
PHILLIP MORGAN		
Steven Walden Dr		2024-04-01

Cwm Taf People First

England & Wales - Charity number 1129612

Accounts

REGISTERED COMPANY NUMBER: CE029437 (England and Wales)
REGISTERED CHARITY NUMBER: 1129612

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
CWM TAF PEOPLE FIRST

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

CWM TAF PEOPLE FIRST

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for the Year Ended 31 March 2025

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CWM TAF PEOPLE FIRST

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision is to empower people with a learning disability to challenge prejudice and discrimination.

The mission is to increase awareness about the importance of equality and rights through training, education and support.

The principal activity of the charity is to challenge discrimination against people with a learning disability and ensure that people with learning disabilities:-

- have a say in decision - Locally, Regionally & Nationally, particularly where these decisions have a direct impact on people's lives.
- have a voice, choice & control over their lives
- are kept informed about issues that are important to them.
- have their own independent organisation to protect their interests.
- rights & interests are upheld
- have opportunities to develop their self advocacy skills
- are involved in co-producing and co-designing current and future health & social care services are provided with opportunities to build their confidence & self esteem
- have accessible information

To make sure people outside the organisation:

- learn about, and see, the importance of people with learning disabilities having a say
- provide information in accessible formats
- involve people with learning disabilities in a meaningful way

Strategic Objectives

To relieve and support people with a learning difficulties living and working primarily, but not exclusively in the Rhondda Cynon Taff area through services which enable people with learning difficulties to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational, physical, emotional and psychological needs of people with learning difficulties and to advance and promote education of all people with learning difficulties through training, workshops and group work.

Membership of the organisation is open to any person (over the age of 18) with a learning disability living across Blaenau Gwent, Merthyr, Rhondda Cynon Taf, Torfaen

CWM TAF PEOPLE FIRST

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Achievement and Performance

Projects:

What Matters to me is a co-productive approach to shaping service priorities for people with learning disabilities working in partnership with Cwmatafmorgannwg Regional Partnership Board and 200 members

Safe Places - A Safe Place offers help if someone is anxious, scared or at risk while they are out and about and need support.
There are 25 safe places up & running in all Libraries across RCT with 50 scheme members

Stepping out into Nature - Stepping out into Nature learning about Climate Change and our nature environment and how we can all play a part in protecting and preserving.

Vision, Inclusion, Voice, Advocacy festival was held bringing together over 270 people with learning disabilities to ensure freedom of expression, meet and make new friends, celebrate the learning disability community, create opportunities for stakeholder to try and test out new models of engagement

My rights & Me - exploring human. Rights for people with learning disabilities and developing a "A game of Rights"

My Brilliant Life - Exploring Change for a better future

This is me - Friendships and relationships

Self Advocacy - Song writing

Codi Llais Season 2 - An Intergeneration Choir driven by people with learning disabilities, 2 original Welsh songs produce together with the Journey of Inclusion and showcased at the National Eisteddfod

3 events with 40 young people on Self-advocacy, how to get their voices heard and bring about change, Human Rights, Hate Crime and Mate Crime, Keeping safe communities Impact:

10 people with learning disabilities employed
10 people with learning disabilities volunteering
300 medical professionals / students trained
250 meetings & events attended
4 Events delivered
300 members supported
1 x festival delivered

In terms of changes members told us...

"illustrations made by People First has helped them to understand what they and others have said"

"Volunteers feel valued and involved in the organisation"

"Being employed by the organisation helps boost their confidence and helps them learn new skills"

FINANCIAL REVIEW

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit as detailed by the charities commission.

Reserves policy

The charity's income amounted to £387,558 (2024: £457,364). The charity's assets are available and adequate to fulfil its obligations on a fund by fund basis.

There were no changes in accounting policy during the year. Details of the Company's accounting policies can be found in note 1.

The total balance of all funds at 31 March 2025 amounted to £350,912 (2024: £396,818).

The balance of restricted funds at 31 March 2025 was £291,407 (2024: £332,895).

The balance of unrestricted funds at 31 March 2025 was £59,505 (2024: £63,923).

The charity now has insufficient funds to hold a contingency fund (2024: £Nil).

CWM TAF PEOPLE FIRST

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The organisation will:

- advertise through newsletters, flyers, posters and newspapers for all new trustees.
- interview all potential trustees.
- make background checks before offering appointments.

Organisational structure

Cwm Taf People First board of trustees is responsible for overseeing the management of the Charity and delegates this responsibility on a day to day basis to the management of the centre.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and reporting by charities.

Induction and training of new trustees

All new trustees will be expected to complete management and trustee training which the organisation will prepare and organise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029437 (England and Wales)

Registered Charity number

1129612

Registered office

C/O Arts Factory Ltd, Trerhondda
The Strand
Ferdale
Rhondda Cynon Taff
CF43 4LY

Trustees

Mrs E Honeyman Trustee
Mrs R J Chick Trustee
Ms L Evans

The Executive Committee members are elected on an annual basis.

The Charity was established by Trust Deed dated 15th December 2008 and is registered with the Charity Commission, Number 1129612.

Cwm Taf People First is an independent charitable voluntary organisation, set up, run by, and for, adults with a learning disability who live within or receive a service from Rhondda Cynon Taff Council.

Company Secretary

Independent Examiner

Darren Bowden FCA
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

28th October 2025

Approved by order of the board of trustees on and signed on its behalf by:

CWM TAF PEOPLE FIRST

Report of the Trustees
for the Year Ended 31 March 2025

L. Evans

.....
Ms L Evans - Trustee

**Independent Examiner's Report to the Trustees of
Cwm Taf People First**

Independent examiner's report to the trustees of Cwm Taf People First ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Bowden FCA
The Institute of Chartered Accountants in England and Wales

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

Date: 12/11/2025

CWM TAF PEOPLE FIRST

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM Charitable Activities	2	<u>37,577</u>	<u>349,981</u>	<u>387,558</u>	<u>457,364</u>
EXPENDITURE ON Charitable activities General		<u>41,995</u>	<u>391,469</u>	<u>433,464</u>	<u>370,496</u>
NET INCOME/(EXPENDITURE)		(4,418)	(41,488)	(45,906)	86,868
RECONCILIATION OF FUNDS Total funds brought forward		63,923	332,895	396,818	309,950
TOTAL FUNDS CARRIED FORWARD		<u><u>59,505</u></u>	<u><u>291,407</u></u>	<u><u>350,912</u></u>	<u><u>396,818</u></u>

The notes form part of these financial statements

CWM TAF PEOPLE FIRST

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	-	43,560	43,560	49,397
CURRENT ASSETS					
Cash at bank and in hand		59,505	248,190	307,695	347,763
CREDITORS					
Amounts falling due within one year	8	-	(343)	(343)	(342)
NET CURRENT ASSETS		<u>59,505</u>	<u>247,847</u>	<u>307,352</u>	<u>347,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,505</u>	<u>291,407</u>	<u>350,912</u>	<u>396,818</u>
NET ASSETS		<u>59,505</u>	<u>291,407</u>	<u>350,912</u>	<u>396,818</u>
FUNDS	9				
Unrestricted funds				59,505	63,923
Restricted funds				291,407	332,895
TOTAL FUNDS				<u>350,912</u>	<u>396,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
L Evans - Trustee

CWM TAF PEOPLE FIRST

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants received which are clearly specified for a future accounting period are shown as deferred.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of Staff time

Expenditure represents amounts disbursed in furtherance of the principal objects of the charity, and is allocated between direct charitable expenditure and administrative expenditure on an actual basis.

Allocation and apportionment of costs

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs, and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Restricted fund overspends are covered by transfers from the unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CWM TAF PEOPLE FIRST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Donations	100	-
Other Income	9,269	4,718
Grants	378,189	452,646
	<u>387,558</u>	<u>457,364</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
Blaenau Gwent County Council	33,171	33,171
Rhondda Cynon Taff County Borough Council	91,387	81,346
Interlink	12,680	2,270
Merthyr Tydfil CBC	17,725	19,656
VAMT	-	2,125
All Wales People First	-	1,953
Cardiff People First	-	736
Cwm Taf UHB - Our Voice Matters Project	-	72,621
Cwm Taf UHB - What Matters to me Project	-	75,000
Hodge Foundation	-	2,270
Post Code Lottery	-	24,682
USW	-	-
Torfaen CBC	34,833	10,000
WCVA	-	-
National Lottery Heritage	19,948	9,135
Freshwater UK	-	-
Lloyds Bank Foundation	25,000	25,000
National Lottery Community Fund	88,082	90,418
Cartefi Cymru	-	-
GAVO	-	5,722
Aneurin Bevan UHS	21,141	-
Merthyr Valleys Homes	300	-
Moondance Foundation	10,000	-
South Wales Police	500	-
Torfaen Voluntary Alliance	19,922	-
Ty Cerydd	2,750	1,500
Trivallis	750	-
	<u>378,189</u>	<u>452,646</u>

CWM TAF PEOPLE FIRST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	9,949	11,401
Other operating leases	8,000	8,000
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	8	6
Administrative staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable Activities	27,030	430,334	457,364
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
General	2,225	368,271	370,496
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	24,805	62,063	86,868
RECONCILIATION OF FUNDS			
Total funds brought forward	39,118	270,832	309,950
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>63,923</u>	<u>332,895</u>	<u>396,818</u>

CWM TAF PEOPLE FIRST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024	112,061
Additions	4,112
At 31 March 2025	<u>116,173</u>
DEPRECIATION	
At 1 April 2024	62,664
Charge for year	9,949
At 31 March 2025	<u>72,613</u>
NET BOOK VALUE	
At 31 March 2025	<u>43,560</u>
At 31 March 2024	<u>49,397</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	1	-
Accrued expenses	342	342
	<u>343</u>	<u>342</u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted	63,923	(4,418)	59,505
Restricted funds			
Restricted	332,895	(41,488)	291,407
TOTAL FUNDS	<u>396,818</u>	<u>(45,906)</u>	<u>350,912</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	37,577	(41,995)	(4,418)
Restricted funds			
Restricted	349,981	(391,469)	(41,488)
TOTAL FUNDS	<u>387,558</u>	<u>(433,464)</u>	<u>(45,906)</u>

CWM TAF PEOPLE FIRST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted	39,118	24,805	63,923
Restricted funds			
Restricted	270,832	62,063	332,895
TOTAL FUNDS	<u>309,950</u>	<u>86,868</u>	<u>396,818</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	27,030	(2,225)	24,805
Restricted funds			
Restricted	430,334	(368,271)	62,063
TOTAL FUNDS	<u>457,364</u>	<u>(370,496)</u>	<u>86,868</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted	39,118	20,387	59,505
Restricted funds			
Restricted	270,832	20,575	291,407
TOTAL FUNDS	<u>309,950</u>	<u>40,962</u>	<u>350,912</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	64,607	(44,220)	20,387
Restricted funds			
Restricted	780,315	(759,740)	20,575
TOTAL FUNDS	<u>844,922</u>	<u>(803,960)</u>	<u>40,962</u>

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

CWM TAF PEOPLE FIRST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Charitable Activities		
Donations	100	-
Other Income	9,269	4,718
Grants	378,189	452,646
	<hr/>	<hr/>
	387,558	457,364
Total incoming resources	387,558	457,364
EXPENDITURE		
Charitable activities		
Wages	226,696	203,700
Social security	19,573	14,889
Pensions	16,343	14,968
Rent	8,000	8,000
Insurance	2,414	2,461
Telephone, postage, stationery	32,468	25,223
Courses and training costs	84,873	61,876
Travel costs	30,812	25,963
	<hr/>	<hr/>
	421,179	357,080
Support costs		
Other		
Fixtures and fittings	9,949	11,400
Governance costs		
Accountancy and legal fees	2,336	2,016
	<hr/>	<hr/>
Total resources expended	433,464	370,496
	<hr/>	<hr/>
Net (expenditure)/income	(45,906)	86,868
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Cwm Taf People First

England & Wales - Charity number 1129612

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
CWM TAF PEOPLE FIRST

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

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for the Year Ended 31 March 2024

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CWM TAF PEOPLE FIRST

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The organisation changed its name from RCT People First to Cwm Taf People First (effective from 7th October 2022).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision is to empower people with a learning disability to challenge prejudice and discrimination.

The mission is to increase awareness about the importance of equality and rights through training, education and support.

The principal activity of the charity is to challenge discrimination against people with a learning disability and ensure that people with learning disabilities:-

- have a say in decision - Locally, Regionally & Nationally, particularly where these decisions have a direct impact on people's lives.
- have a voice, choice & control over their lives
- are kept informed about issues that are important to them.
- have their own independent organisation to protect their interests.
- rights & interests are upheld
- have opportunities to develop their self advocacy skills
- are involved in co-producing and co-designing current and future health & social care services - are provided with opportunities to build their confidence & self esteem
- have accessible information

To make sure people outside the organisation:-

- learn about, and see, the importance of people with learning disabilities having a say - provide information in accessible formats
- involve people with learning disabilities in a meaningful way

Strategic Objectives

To relieve and support people with a learning difficulties living and working primarily, but not exclusively in the Rhondda Cynon Taff area through services which enable people with learning difficulties to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational, physical, emotional and psychological needs of people with learning difficulties and to advance and promote education of all people with learning difficulties through training, workshops and group work.

Membership of the organisation is open to any person (over the age of 18) with a learning disability living across Cwm Taf, Blaenau Gwent & Torfaen.

CWM TAF PEOPLE FIRST

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

Projects:

What Matters to me is a co-productive approach to shaping service priorities for people with learning disabilities working in partnership with Cwm Taf Morgannwg Regional Partnership Board

Safe Places - A Safe Place offers help if someone is anxious, scared or at risk while they are out and about and need support. There are 13 safe places up & running RCT

Stepping out into Nature - Stepping out into Nature learning about Climate Change and our nature environment and how we can all play a part in protecting and preserving.

My Day My Way - Looking at What Makes a Meaningful Day for people with learning disabilities

Vision, Inclusion, Voice, Advocacy Glaston-Maerdy festival was held bringing together over 230 people with learning disabilities, Health & Social Care Professionals

Health

Health Champions - Access to annual health checks, Training medical professionals and students

Transport -Engaging with public transport providers to provider better services for people with learning disabilities

Housing: working with partners to explore housing options for the future

Respite Care: Working with partners to explore modern respite care options

Communication

The Virtual World - Providing Ipads to navigate the virtual world

Easy read - Providing information in an easy read format

Illustrations - Capturing & Providing illustrative information

Putting Self Advocacy back on the agenda

Developing Self Advocacy across Torfaen

Impact:

300 medical professionals / students trained

250 meetings & events attended

7 Events delivered

200 members supported

5 team days

1 x festival delivered

1 x award investing in volunteers

In terms of changes members told us:

"illustrations made by People First has helped them to explore how to change services"

"Volunteers feel valued and involved in the organisation"

"Being employed by the organisation helps boost their confidence and helps them learn new skills"

FINANCIAL REVIEW

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit as detailed by the charities commission.

CWM TAF PEOPLE FIRST

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Reserves policy

The charity's income amounted to £457,364 (2023: £432,134). The charity's assets are available and adequate to fulfil its obligations on a fund by fund basis.

There were no changes in accounting policy during the year. Details of the Company's accounting policies can be found in note 1.

The total balance of all funds at 31 March 2024 amounted to £396,818 (2023: £309,950).

The balance of restricted funds at 31 March 2024 was £332,895 (2023: £270,832).

The balance of unrestricted funds at 31 March 2024 was £63,923 (2023: £39,118).

The charity now has insufficient funds to hold a contingency fund (2023: £Nil).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The organisation will:

- advertise through newsletters, flyers, posters and newspapers for all new trustees.
- interview all potential trustees.
- make background checks before offering appointments.

Organisational structure

Cwm Taf People First board of trustees is responsible for overseeing the management of the Charity and delegates this responsibility on a day to day basis to the management of the centre.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and reporting by charities.

Induction and training of new trustees

All new trustees will be expected to complete management and trustee training which the organisation will prepare and organise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029437 (England and Wales)

Registered Charity number

1129612

Registered office

C/O Arts Factory Ltd, Trerhondda
The Strand
Ferndale
Rhondda Cynon Taff
CF43 4LY

CWM TAF PEOPLE FIRST

**Report of the Trustees
for the Year Ended 31 March 2024**

Trustees

Mrs E Honeyman Trustee
Mrs R J Chick Trustee
Ms L Evans

The Executive Committee members are elected on an annual basis.

The Charity was established by Trust Deed dated 15th December 2008 and is registered with the Charity Commission, Number 1129612.

Cwm Taf People First is an independent charitable voluntary organisation, set up, run by, and for, adults with a learning disability who live within or receive a service from Rhondda Cynon Taff Council.

Company Secretary

Independent Examiner

Darren Bowden FCA
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

28/10/2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
Ms L Evans - Trustee

**Independent Examiner's Report to the Trustees of
Cwm Taf People First**

Independent examiner's report to the trustees of Cwm Taf People First ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Bowden FCA
The Institute of Chartered Accountants in England and Wales

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

Date:

CWM TAF PEOPLE FIRST

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable Activities	2	<u>27,030</u>	<u>430,334</u>	<u>457,364</u>	<u>432,134</u>
EXPENDITURE ON					
Charitable activities					
General		<u>2,225</u>	<u>368,271</u>	<u>370,496</u>	<u>396,667</u>
NET INCOME		<u>24,805</u>	<u>62,063</u>	<u>86,868</u>	35,467
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>39,118</u>	<u>270,832</u>	<u>309,950</u>	<u>274,483</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>63,923</u></u>	<u><u>332,895</u></u>	<u><u>396,818</u></u>	<u><u>309,950</u></u>

The notes form part of these financial statements

CWM TAF PEOPLE FIRST

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	-	49,397	49,397	55,745
CURRENT ASSETS					
Cash at bank and in hand		63,923	283,840	347,763	258,697
CREDITORS					
Amounts falling due within one year	8	-	(342)	(342)	(4,492)
NET CURRENT ASSETS		<u>63,923</u>	<u>283,498</u>	<u>347,421</u>	<u>254,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		63,923	332,895	396,818	309,950
NET ASSETS		<u><u>63,923</u></u>	<u><u>332,895</u></u>	<u><u>396,818</u></u>	<u><u>309,950</u></u>
FUNDS	9				
Unrestricted funds				63,923	39,118
Restricted funds				332,895	270,832
TOTAL FUNDS				<u><u>396,818</u></u>	<u><u>309,950</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2024 and were signed on its behalf by:



.....
L Evans - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants received which are clearly specified for a future accounting period are shown as deferred.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of Staff time

Expenditure represents amounts disbursed in furtherance of the principal objects of the charity, and is allocated between direct charitable expenditure and administrative expenditure on an actual basis.

Allocation and apportionment of costs

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs, and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Restricted fund overspends are covered by transfers from the unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Other Income	4,718	2,779
Grants	452,646	429,355
	<hr/> 457,364 <hr/>	<hr/> 432,134 <hr/>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
Blaenau Gwent County Council	33,171	49,706
Rhondda Cynon Taff County Borough Council	81,346	148,451
Interlink Vol factor Grant	2,270	1,400
Merthyr Tydfil CBC	19,656	14,794
VAMT	2,125	-
All Wales People First	-	765
Cardiff People First	-	1,104
Cwm Taf UHB - Our Voice Matters Project	72,621	113,938
Cwm Taf UHB - What Matters to me Project	75,000	-
Hodge Foundation	-	14,036
Post Code Lottery	24,682	23,627
USW	-	2,500
Torfaen CBC	10,000	220
WCVA	-	1,042
National Lottery Heritage	9,135	33,522
Freshwater UK	-	4,000
Lloyds Bank Foundation	25,000	2,250
National Lottery Community Fund	90,418	13,000
Community Foundation in Wales	-	5,000
GAVO	5,722	-
Ty Cerydd	1,500	-
	<hr/> 452,646 <hr/>	<hr/> 429,355 <hr/>

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	11,401	13,628
Other operating leases	8,000	10,000
	<u><u> </u></u>	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administrative staff	6	6
	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable Activities	8,640	423,494	432,134
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
General	1,492	395,175	396,667
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	7,148	28,319	35,467
RECONCILIATION OF FUNDS			
Total funds brought forward	31,970	242,513	274,483
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>39,118</u></u>	<u><u>270,832</u></u>	<u><u>309,950</u></u>

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023	107,008
Additions	5,053
At 31 March 2024	112,061
DEPRECIATION	
At 1 April 2023	51,263
Charge for year	11,401
At 31 March 2024	62,664
NET BOOK VALUE	
At 31 March 2024	49,397
At 31 March 2023	55,745

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	2
Social security and other taxes	-	4,148
Accrued expenses	342	342
	342	4,492

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
Unrestricted	39,118	24,805	63,923
Restricted funds			
Restricted	270,832	62,063	332,895
TOTAL FUNDS	309,950	86,868	396,818

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted	27,030	(2,225)	24,805
Restricted funds			
Restricted	430,334	(368,271)	62,063
TOTAL FUNDS	457,364	(370,496)	86,868

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted	31,970	7,148	39,118
Restricted funds			
Restricted	242,513	28,319	270,832
TOTAL FUNDS	<u>274,483</u>	<u>35,467</u>	<u>309,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	8,640	(1,492)	7,148
Restricted funds			
Restricted	423,494	(395,175)	28,319
TOTAL FUNDS	<u>432,134</u>	<u>(396,667)</u>	<u>35,467</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted	31,970	31,953	63,923
Restricted funds			
Restricted	242,513	90,382	332,895
TOTAL FUNDS	<u>274,483</u>	<u>122,335</u>	<u>396,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	35,670	(3,717)	31,953
Restricted funds			
Restricted	853,828	(763,446)	90,382
TOTAL FUNDS	<u>889,498</u>	<u>(767,163)</u>	<u>122,335</u>

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CWM TAF PEOPLE FIRST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Charitable Activities		
Other Income	4,718	2,779
Grants	452,646	429,355
	<u>457,364</u>	<u>432,134</u>
Total incoming resources	457,364	432,134
EXPENDITURE		
Charitable activities		
Wages	203,700	218,904
Social security	14,889	17,548
Pensions	14,968	16,521
Rent	8,000	10,000
Insurance	2,461	2,022
Telephone, postage, stationery	25,223	31,903
Courses and training costs	61,876	56,665
Travel costs	25,963	27,477
	<u>357,080</u>	<u>381,040</u>
Support costs		
Other		
Fixtures and fittings	11,400	13,629
Governance costs		
Accountancy and legal fees	2,016	1,998
	<u>370,496</u>	<u>396,667</u>
Total resources expended	370,496	396,667
Net income	86,868	<u>35,467</u>

This page does not form part of the statutory financial statements

Cwm Taf People First

England & Wales - Charity number 1129612

Accounts

REGISTERED COMPANY NUMBER: CE029437 (England and Wales)
REGISTERED CHARITY NUMBER: 1129612

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
CWM TAF PEOPLE FIRST

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

CWM TAF PEOPLE FIRST

Contents of the Financial Statements
for the Year Ended 31 March 2023

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CWM TAF PEOPLE FIRST

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The organisation changed its name from RCT People First to Cwm Taf People First (effective from 7th October 2022).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision is to empower people with a learning disability to challenge prejudice and discrimination.

The mission is to increase awareness about the importance of equality and rights through training, education and support.

The principal activity of the charity is to challenge discrimination against people with a learning disability and ensure that people with learning disabilities:-

- have a say in decision - Locally, Regionally & Nationally, particularly where these decisions have a direct impact on people's lives.
- have a voice, choice & control over their lives
- are kept informed about issues that are important to them.
- have their own independent organisation to protect their interests.
- rights & interests are upheld
- have opportunities to develop their self advocacy skills
- are involved in co-producing and co-designing current and future health & social care services
- are provided with opportunities to build their confidence & self esteem
- have accessible information

To make sure people outside the organisation:

- learn about, and see, the importance of people with learning disabilities having a say
- provide information in accessible formats
- involve people with learning disabilities in a meaningful way

Strategic Objectives

To relieve and support people with a learning difficulties living and working primarily, but not exclusively in the Rhondda Cynon Taff area through services which enable people with learning difficulties to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational, physical, emotional and psychological needs of people with learning difficulties and to advance and promote education of all people with learning difficulties through training, workshops and group work.

Membership of the organisation is open to any person (over the age of 18) with a learning disability living across Cwm Taf & Blaenau Gwent

CWM TAF PEOPLE FIRST

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

Projects:

What Matters to me is a co-productive approach to shaping service priorities for people with learning disabilities working in partnership with Cwmtafmorgannwg Regional Partnership Board

Safe Places - A Safe Place offers help if someone is anxious, scared or at risk while they are out and about and need support.
There are safe places up & running in all Libraries across RCT

Stepping out into Nature - Stepping out into Nature learning about Climate Change and our nature environment and how we can all play a part in protecting and preserving.

My Day My Way - Looking at What Makes a Meaningful Day for people with learning disabilities

Vision, Inclusion, Voice, Advocacy festival was held bringing together over 200 people with learning disabilities, Health & Social Care Professionals across the region with over 50 people staying overnight.

Stay up late Campaign No more bedtime rules and ensuring that people with learning disabilities can access and socialise activities which may also mean staying out late

Health

Health Champions - Access to annual health checks, Training medical professionals and students

Transport -Engaging with public transport providers to provider better services for people with learning disabilities

Driving change forward - working together to make change happen

Communication

The Virtual World - Providing Ipads to navigate the virtual world

Easy read - Providing information in an easy read format

Illustrations - Capturing & Providing illustrative information

Impact:

128 Ipads supplied

300 medical professionals / students trained

250 meetings & events attended

8 Events delivered

200 members supported

5 team days

1 x festival delivered

1 x award investing in volunteers

In terms of changes members told us....

"illustrations made by People First has helped them to understand the Covid-19 crisis" and how to change services"

"Volunteers feel valued and involved in the organisation"

"Being employed by the organisation helps boost their confidence and helps them learn new skills"

FINANCIAL REVIEW

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit as detailed by the charities commission.

Reserves policy

The charity's income amounted to £432,134 (2022: £415,869). The charity's assets are available and adequate to fulfil its obligations on a fund by fund basis.

There were no changes in accounting policy during the year. Details of the Company's accounting policies can be found in note 1.

The total balance of all funds at 31 March 2023 amounted to £309,950 (2022: £274,483).

The balance of restricted funds at 31 March 2023 was £270,832 (2022: £242,513).

The balance of unrestricted funds at 31 March 2023 was £39,118 (2022: £31,970).

The charity now has insufficient funds to hold a contingency fund (2022: £Nil).

CWM TAF PEOPLE FIRST

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The organisation will:

- advertise through newsletters, flyers, posters and newspapers for all new trustees.
- interview all potential trustees.
- make background checks before offering appointments.

Organisational structure

Cwm Taf People First board of trustees is responsible for overseeing the management of the Charity and delegates this responsibility on a day to day basis to the management of the centre.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and reporting by charities.

Induction and training of new trustees

All new trustees will be expected to complete management and trustee training which the organisation will prepare and organise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029437 (England and Wales)

Registered Charity number

1129612

Registered office

C/O Arts Factory Ltd, Trerhondda
The Strand
Ferndale
Rhondda Cynon Taff
CF43 4LY

Trustees

Mrs E Honeyman Trustee
Mrs R J Chick Trustee
Ms L Evans

The Executive Committee members are elected on an annual basis.

The Charity was established by Trust Deed dated 15th December 2008 and is registered with the Charity Commission, Number 1129612.

Cwm Taf People First is an independent charitable voluntary organisation, set up, run by, and for, adults with a learning disability who live within or receive a service from Rhondda Cynon Taff Council.

Company Secretary

Independent Examiner

Darren Bowden FCA
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

Approved by order of the board of trustees on and signed on its behalf by:

CWM TAF PEOPLE FIRST

Report of the Trustees
for the Year Ended 31 March 2023

R Chick

.....
Mrs R J Chick - Trustee

**Independent Examiner's Report to the Trustees of
Cwm Taf People First**

Independent examiner's report to the trustees of Cwm Taf People First ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Bowden FCA
The Institute of Chartered Accountants in England and Wales

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Rhondda Cynon Taff
CF37 4DY

Date: 21/09/2023

CWM TAF PEOPLE FIRST

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM Charitable Activities	2	<u>8,640</u>	<u>423,494</u>	<u>432,134</u>	<u>415,869</u>
EXPENDITURE ON Charitable activities General		<u>1,492</u>	<u>395,175</u>	<u>396,667</u>	<u>321,974</u>
NET INCOME		7,148	28,319	35,467	93,895
RECONCILIATION OF FUNDS Total funds brought forward		<u>31,970</u>	<u>242,513</u>	<u>274,483</u>	<u>180,588</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>39,118</u></u>	<u><u>270,832</u></u>	<u><u>309,950</u></u>	<u><u>274,483</u></u>

The notes form part of these financial statements

CWM TAF PEOPLE FIRST

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	-	55,745	55,745	63,300
CURRENT ASSETS					
Cash at bank and in hand		39,118	219,579	258,697	215,673
CREDITORS					
Amounts falling due within one year	8	-	(4,492)	(4,492)	(4,490)
NET CURRENT ASSETS		<u>39,118</u>	<u>215,087</u>	<u>254,205</u>	<u>211,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,118</u>	<u>270,832</u>	<u>309,950</u>	<u>274,483</u>
NET ASSETS		<u>39,118</u>	<u>270,832</u>	<u>309,950</u>	<u>274,483</u>
FUNDS	9				
Unrestricted funds				39,118	31,970
Restricted funds				<u>270,832</u>	<u>242,513</u>
TOTAL FUNDS				<u>309,950</u>	<u>274,483</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

R Chick

.....
R J Chick - Trustee

CWM TAF PEOPLE FIRST

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants received which are clearly specified for a future accounting period are shown as deferred.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of Staff time

Expenditure represents amounts disbursed in furtherance of the principal objects of the charity, and is allocated between direct charitable expenditure and administrative expenditure on an actual basis.

Allocation and apportionment of costs

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs, and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Restricted fund overspends are covered by transfers from the unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Donations	-	2,000
Other Income	2,779	6,742
Grants	429,355	407,127
	<u>432,134</u>	<u>415,869</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
Blaenau Gwent County Council	49,706	38,028
Rhondda Cynon Taff County Borough Council	148,451	125,631
Interlink Vol factor Grant	1,400	3,250
Merthyr Tydfil CBC	14,794	14,961
VAMT	-	5,959
All Wales People First	765	3,250
Cardiff People First	1,104	-
Cwm Taf UHB	113,938	98,717
Hodge Foundation	14,036	-
Post Code Lottery	23,627	-
USW	2,500	-
Torfaen CBC	220	350
WCVA	1,042	9,373
National Lottery Heritage	33,522	45,678
Freshwater UK	4,000	-
Lloyds Bank Foundation	2,250	25,000
National Lottery Community Fund	13,000	-
Community Foundation in Wales	5,000	1,000
GAVO	-	5,959
Disability Wales	-	29,174
Future Generation Wales	-	1,255
	<u>429,355</u>	<u>407,127</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	13,628	11,560
Other operating leases	10,000	14,053
	<u>23,628</u>	<u>25,613</u>

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administrative staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable Activities	<u>8,742</u>	<u>407,127</u>	<u>415,869</u>
EXPENDITURE ON			
Charitable activities			
General	<u>2,117</u>	<u>319,857</u>	<u>321,974</u>
NET INCOME	6,625	87,270	93,895
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>25,345</u>	<u>155,243</u>	<u>180,588</u>
TOTAL FUNDS CARRIED FORWARD	<u>31,970</u>	<u>242,513</u>	<u>274,483</u>

CWM TAF PEOPLE FIRST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	100,935
Additions	6,073
At 31 March 2023	<u>107,008</u>
DEPRECIATION	
At 1 April 2022	37,635
Charge for year	13,628
At 31 March 2023	<u>51,263</u>
NET BOOK VALUE	
At 31 March 2023	<u>55,745</u>
At 31 March 2022	<u>63,300</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	2	-
Social security and other taxes	4,148	4,148
Accrued expenses	342	342
	<u>4,492</u>	<u>4,490</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted	31,970	7,148	39,118
Restricted funds			
Restricted	242,513	28,319	270,832
TOTAL FUNDS	<u>274,483</u>	<u>35,467</u>	<u>309,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	8,640	(1,492)	7,148
Restricted funds			
Restricted	423,494	(395,175)	28,319
TOTAL FUNDS	<u>432,134</u>	<u>(396,667)</u>	<u>35,467</u>

CWM TAF PEOPLE FIRST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted	25,345	6,625	31,970
Restricted funds			
Restricted	155,243	87,270	242,513
TOTAL FUNDS	<u>180,588</u>	<u>93,895</u>	<u>274,483</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	8,742	(2,117)	6,625
Restricted funds			
Restricted	407,127	(319,857)	87,270
TOTAL FUNDS	<u>415,869</u>	<u>(321,974)</u>	<u>93,895</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted	25,345	13,773	39,118
Restricted funds			
Restricted	155,243	115,589	270,832
TOTAL FUNDS	<u>180,588</u>	<u>129,362</u>	<u>309,950</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	17,382	(3,609)	13,773
Restricted funds			
Restricted	830,621	(715,032)	115,589
TOTAL FUNDS	<u>848,003</u>	<u>(718,641)</u>	<u>129,362</u>

CWM TAF PEOPLE FIRST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

CWM TAF PEOPLE FIRST**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Charitable Activities		
Donations	-	2,000
Other Income	2,779	6,742
Grants	429,355	407,127
	<u>432,134</u>	<u>415,869</u>
Total incoming resources	432,134	415,869
EXPENDITURE		
Charitable activities		
Wages	218,904	184,117
Social security	17,548	14,194
Pensions	16,521	13,790
Rent	10,000	14,053
Insurance	2,022	1,228
Telephone, postage, stationery	31,903	17,833
Courses and training costs	56,665	54,478
Travel costs	27,477	8,604
	<u>381,040</u>	<u>308,297</u>
Support costs		
Other		
Fixtures and fittings	13,629	11,560
Governance costs		
Accountancy and legal fees	1,998	2,117
Total resources expended	396,667	321,974
Net income	35,467	93,895

Cwm Taf People First

England & Wales - Charity number 1129612

Accounts

REGISTERED COMPANY NUMBER: 06804617 (England and Wales)
REGISTERED CHARITY NUMBER: 1129612

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
RCT PEOPLE FIRST LIMITED

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

RCT PEOPLE FIRST LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	12

RCT PEOPLE FIRST LIMITED

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision is to empower people with a learning disability to challenge prejudice and discrimination.

The mission is to increase awareness about the importance of equality and rights through training, education and support.

The principal activity of the charity is to challenge discrimination against people with a learning disability and ensure that people with learning disabilities:-

- have a say in decision - Locally, Regionally & Nationally, particularly where these decisions have a direct impact on people's lives.
- have a voice, choice & control over their lives
- are kept informed about issues that are important to them.
- have their own independent organisation to protect their interests.
- rights & interests are upheld
- have opportunities to develop their self advocacy skills
- are involved in co-producing and co-designing current and future health & social care services
- are provided with opportunities to build their confidence & self esteem
- have accessible information

To make sure people outside the organisation:

- learn about, and see, the importance of people with learning disabilities having a say
- provide information in accessible formats
- involve people with learning disabilities in a meaningful way

Strategic objectives

RCT People First Limited strategic aim is to relieve and support those with learning disabilities living or working in the Rhondda Cynon Taff area, through services which enable them to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational, physical, emotional and psychological needs of people with learning disabilities and to advance and promote education of all those with a learning disability, through training, workshops and group work.

Membership of the organisation is open to any person (over the age of 18) with a learning disability living across the Cwm Taf region.

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

This financial year we had to continue to think of ways to connect with people due to the ongoing Covid-19 Pandemic.

We supplied 116 ipads to members
Trained 300 medical students
Delivered 18 online events
Attended 43 external events
Produced 12 films, 2 songs & 1 animation
Attended 576 meetings
Wrote 6 reports
Delivered 10 training session
Held 8 roadshows
Did 14 walks in nature
Held 7 Focus Groups
Held 5 team days
Held 3 Geocaching session
Launched an Employment Campaign
10 Co-production in Action Case studies completed
944 people involved in the CTM Lockdown Voices Campaign

In terms of Changes made members have told us that:-

"that illustrations made by People First has helped them to understand the Covid-19 crisis"

"Stepping out into Nature project has started to improve members well being"

"volunteers were able to come into the office to work as a team"

"roadshows helped us to voice our opinions "

"making songs and films has helped to get our voices heard and for communities to understand learning disabilities"

RCT PEOPLE FIRST LIMITED

Report of the Trustees **for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit as detailed by the charities commission.

Reserves policy

The charity's income amounted to £415,869 (2021: £399,966). The charity's assets are available and adequate to fulfil its obligations on a fund by fund basis.

There were no changes in accounting policy during the year. Details of the Company's accounting policies can be found in note 1.

The total balance of all funds at 31 March 2022 amounted to £274,483 (2021: £180,588).

The balance of restricted funds at 31 March 2022 was £242,513 (2021: £155,243).

The balance of unrestricted funds at 31 March 2022 was £31,970 (2021: £25,345).

The charity now has insufficient funds to hold a contingency fund (2021: £Nil).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The organisation will:

- advertise through newsletters, flyers, posters and newspapers for all new trustees.
- interview all potential trustees.
- make background checks before offering appointments.

Organisational structure

RCT People First Limited board of trustees is responsible for overseeing the management of the Charity and delegates this responsibility on a day to day basis to the management of the centre.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and reporting by charities.

Induction and training of new trustees

All new trustees will be expected to complete management and trustee training which the organisation will prepare and organise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06804617 (England and Wales)

Registered Charity number

1129612

Registered office

C/O Arts Factory Ltd, Trerhondda
The Strand
Ferndale
Rhondda Cynon Taff
CF43 4LY

RCT PEOPLE FIRST LIMITED

**Report of the Trustees
for the Year Ended 31 March 2022**

Trustees

Mrs E Honeyman Trustee
Mrs R J Chick Trustee

The Executive Committee members are elected on an annual basis.

The Charity was established by Trust Deed dated 15th December 2008 and is registered with the Charity Commission, Number 1129612.

RCT People First Limited is an independent charitable voluntary organisation, set up, run by, and for, adults with a learning disability who live within or receive a service from Rhondda Cynon Taff Council.

Company Secretary

Mrs D Price

Independent Examiner

Darren Bowden FCA
ICAEW
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

22/11/22

Approved by order of the board of trustees on and signed on its behalf by:

F. L. Evans

.....
Trustee

**Independent Examiner's Report to the Trustees of
Rct People First Limited**

Independent examiner's report to the trustees of Rct People First Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Bowden FCA
ICAEW
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date: 24/11/2022

RCT PEOPLE FIRST LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable Activities	2	<u>8,742</u>	<u>407,127</u>	<u>415,869</u>	<u>399,966</u>
EXPENDITURE ON					
Charitable activities					
General					
NET INCOME		<u>2,117</u> <u>6,625</u>	<u>319,857</u> <u>87,270</u>	<u>321,974</u> <u>93,895</u>	<u>297,619</u> <u>102,347</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>25,345</u>	<u>155,243</u>	<u>180,588</u>	<u>78,241</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>31,970</u></u>	<u><u>242,513</u></u>	<u><u>274,483</u></u>	<u><u>180,588</u></u>

The notes form part of these financial statements

RCT PEOPLE FIRST LIMITED

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	-	63,300	63,300	47,860
CURRENT ASSETS					
Cash at bank and in hand		31,970	183,703	215,673	137,219
CREDITORS					
Amounts falling due within one year	7	-	(4,490)	(4,490)	(4,491)
NET CURRENT ASSETS		<u>31,970</u>	<u>179,213</u>	<u>211,183</u>	<u>132,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,970</u>	<u>242,513</u>	<u>274,483</u>	<u>180,588</u>
NET ASSETS		<u>31,970</u>	<u>242,513</u>	<u>274,483</u>	<u>180,588</u>
FUNDS	8				
Unrestricted funds				31,970	25,345
Restricted funds				242,513	155,243
TOTAL FUNDS				<u>274,483</u>	<u>180,588</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/22 and were signed on its behalf by:

F. L. E. v. 075.
.....
Trustee

RCT PEOPLE FIRST LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants received which are clearly specified for a future accounting period are shown as deferred.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of Staff time

Expenditure represents amounts disbursed in furtherance of the principal objects of the charity, and is allocated between direct charitable expenditure and administrative expenditure on an actual basis.

Allocation and apportionment of costs

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs, and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Restricted fund overspends are covered by transfers from the unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Donations	2,000	-
Other Income	6,742	19,772
Grants	407,127	380,194
	<u>415,869</u>	<u>399,966</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
Blaenau Gwent County Council	38,028	31,655
Rhondda Cynon Taff County Borough Council	125,631	109,031
Interlink Vol factor Grant	3,250	3,700
Merthyr Tydfil CBC	14,961	11,961
VAMT	5,959	9,172
Cwm Taff UHLB	98,717	78,788
Lloyds TSB	25,000	25,000
GAVO	5,500	50,066
Moondance Foundation	-	7,425
Disability Wales	29,174	11,794
Community Foundation in Wales	1,000	30,000
Leeds Building Society	-	956
WCVA Volunteering in Wales Emergency Fund	9,373	10,646
Torfaen CBC	350	-
National Lottery Heritage Fund	45,678	-
Future Generation Wales	1,255	-
All Wales People First	3,250	-
	<u>407,127</u>	<u>380,194</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	11,560	7,604
Other operating leases	14,053	4,412
	<u>25,613</u>	<u>12,016</u>

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable Activities	19,772	380,194	399,966
EXPENDITURE ON			
Charitable activities			
General	(1,552)	299,171	297,619
NET INCOME	21,324	81,023	102,347
RECONCILIATION OF FUNDS			
Total funds brought forward	4,021	74,220	78,241
TOTAL FUNDS CARRIED FORWARD	25,345	155,243	180,588

6. TANGIBLE FIXED ASSETS

COST	Fixtures and fittings £
At 1 April 2021	73,935
Additions	27,000
At 31 March 2022	100,935
DEPRECIATION	
At 1 April 2021	26,075
Charge for year	11,560
At 31 March 2022	37,635
NET BOOK VALUE	
At 31 March 2022	63,300
At 31 March 2021	47,860

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	-	1
Social security and other taxes	4,148	4,148
Accrued expenses	342	342
	<u>4,490</u>	<u>4,491</u>

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
Unrestricted	25,345	6,625	31,970
Restricted funds			
Restricted	155,243	87,270	242,513
TOTAL FUNDS	<u>180,588</u>	<u>93,895</u>	<u>274,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted	8,742	(2,117)	6,625
Restricted funds			
Restricted	407,127	(319,857)	87,270
TOTAL FUNDS	<u>415,869</u>	<u>(321,974)</u>	<u>93,895</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
Unrestricted	4,021	21,324	25,345
Restricted funds			
Restricted	74,220	81,023	155,243
TOTAL FUNDS	<u>78,241</u>	<u>102,347</u>	<u>180,588</u>

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	19,772	1,552	21,324
Restricted funds			
Restricted	380,194	(299,171)	81,023
TOTAL FUNDS	<u>399,966</u>	<u>(297,619)</u>	<u>102,347</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted	4,021	27,949	31,970
Restricted funds			
Restricted	74,220	168,293	242,513
TOTAL FUNDS	<u>78,241</u>	<u>196,242</u>	<u>274,483</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	28,514	(565)	27,949
Restricted funds			
Restricted	787,321	(619,028)	168,293
TOTAL FUNDS	<u>815,835</u>	<u>(619,593)</u>	<u>196,242</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

RCT PEOPLE FIRST LIMITED
Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Charitable Activities		
Donations	2,000	-
Other Income	6,742	19,772
Grants	407,127	380,194
	<u>415,869</u>	<u>399,966</u>
Total incoming resources	415,869	399,966
EXPENDITURE		
Charitable activities		
Wages	184,117	159,731
Social security	14,194	11,571
Pensions	13,790	15,382
Rent	14,053	4,412
Insurance	1,228	937
Telephone, postage, stationery	17,833	19,926
Courses and training costs	54,478	37,139
Travel costs	8,604	10,184
Grant Claw back	-	19,069
	<u>308,297</u>	<u>278,351</u>
Support costs		
Management		
Advertising	-	9,800
Finance		
Bank charges	-	8
Other		
Fixtures and fittings	11,560	7,604
Governance costs		
Accountancy and legal fees	2,117	1,856
Total resources expended	321,974	297,619
Net income	93,895	102,347

This page does not form part of the statutory financial statements

Cwm Taf People First

England & Wales - Charity number 1129612

Accounts

REGISTERED COMPANY NUMBER: 06804617 (England and Wales)
REGISTERED CHARITY NUMBER: 1129612

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
RCT PEOPLE FIRST LIMITED

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

RCT PEOPLE FIRST LIMITED

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for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	12

RCT PEOPLE FIRST LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision is to empower people with a learning disability to challenge prejudice and discrimination.

The mission is to increase awareness about the importance of equality and rights through training, education and support.

The principal activity of the charity is to challenge discrimination against people with a learning disability

- To offer opportunities for adults with learning disabilities to develop their self advocacy skills
- To make sure people with learning disabilities have a say in decision - making through-out Rhondda, Cynon, Taff, particularly where these decisions have a direct impact on people's lives.
- To support and uphold the rights and interests of people with learning disabilities.

- To offer training and education that will increase understanding about people with learning disabilities.
- To make sure people with learning disabilities are kept informed about issues that are important to them.

To meet our Aims we have set ourselves the following Objectives :

- To make sure people with learning disabilities have their own independent organisation to protect their interests.
- To challenge discrimination towards people with learning disabilities.
- To empower individuals with learning disabilities by developing and or increasing their self - advocacy skills.
- To develop a number of Member's Committees, at county and local level.
- To make sure people with learning disabilities have a say in how services develop, and how to check out if they are what people want.
- To make sure people outside the organisation learn about, and see, the importance of people with learning disabilities having a say.
- To produce accessible information
- To support beneficiaries to speak up and take part in decision making forums.
- Deliver training to beneficiaries to increase their confidence and self esteem
- Deliver training to communities to break down barriers of prejudice and discrimination.

Strategic objectives

RCT People First Limited strategic aim is to relieve and support those with learning disabilities living or working in the Rhondda Cynon Taff area, through services which enable them to obtain their full rights and privileges as citizens and to advance the education of the general public about the educational, physical, emotional and psychological needs of people with learning disabilities and to advance and promote education of all those with a learning disability, through training, workshops and group work.

Membership of the organisation is open to any person (over the age of 18) with a learning disability.

RCT PEOPLE FIRST LIMITED

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

This financial year we had to think of new ways to connect with people due to the Covid-19 Pandemic and to change the way we work by going online.

We supplied 71 ipads to our members
Trained 516 students
Trained 71 members on how to use an Ipad
Delivered 17 online events
Attended 43 external events
Held 159 People First meetings
Attended 144 external meetings
Produced a Learning Disability Charter
Involved 290 people in the Our Voice Matters Project
Made a Kindness in Lockdown Film
Held a CTM Lockdown Voices Campaign
Produced 11 Co-production in a Action Case studies
Wrote 8 reports about people's experiences
Employed 4 people with learning disabilities

Changes made

Members told us that:

"People First has really helped me out in lockdown"

"having an Ipad from People First has helped me to learn to use Facetime, Zoom and to stay in touch with others"

"people First has been great, it's fun to see our friends on Zoom and Facetime all together"

"I'm glad I am working with People First it is really interesting and it has been really interesting and it has been an eye opener"

FINANCIAL REVIEW

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit as detailed by the charities commission.

Reserves policy

The charity's income amounted to £234,834 (2019: £136,243). The charity's assets are available and adequate to fulfil its obligations on a fund by fund basis.

There were no changes in accounting policy during the year. Details of the Company's accounting policies can be found in note 1.

The total balance of all funds at 31 March 2021 amounted to £180,588 (2020: £78,241).

The balance of restricted funds at 31 March 2021 was £155,243 (2020: £74,220).

The balance of unrestricted funds at 31 March 2021 was £25,345 (2020: £4,021).

The charity now has insufficient funds to hold a contingency fund (2020: £Nil).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The organisation will:

- advertise through newsletters, flyers, posters and newspapers for all new trustees.
- interview all potential trustees.
- make background checks before offering appointments.

Organisational structure

RCT People First Limited board of trustees is responsible for overseeing the management of the Charity and delegates this responsibility on a day to day basis to the management of the centre.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and reporting by charities.

RCT PEOPLE FIRST LIMITED

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All new trustees will be expected to complete management and trustee training which the organisation will prepare and organise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06804617 (England and Wales)

Registered Charity number

1129612

Registered office

C/O Arts Factory Ltd, Trerhondda
The Strand
Ferndale
Rhondda Cynon Taff
CF43 4LY

Trustees

Miss F L Evans Trustee
P Morgan Trustee
Mrs E Honeyman Trustee
Mrs R J Chick Trustee

The Executive Committee members are elected on an annual basis.

The Charity was established by Trust Deed dated 15th December 2008 and is registered with the Charity Commission, Number 1129612.

RCT People First Limited is an independent charitable voluntary organisation, set up, run by, and for, adults with a learning disability who live within or receive a service from Rhondda Cynon Taff Council.

Company Secretary

Mrs D Price

Independent Examiner

Darren Bowden FCA
ICAEW
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

18th November 2021

Approved by order of the board of trustees on and signed on its behalf by:

F. L. Evans

.....
Miss F L Evans - Trustee

**Independent Examiner's Report to the Trustees of
Rct People First Limited**

Independent examiner's report to the trustees of Rct People First Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Bowden FCA
ICAEW
James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date:

RCT PEOPLE FIRST LIMITED

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable Activities	2	19,772	380,194	399,966	234,835
EXPENDITURE ON					
Charitable activities					
General		(1,552)	299,171	297,619	224,638
NET INCOME		21,324	81,023	102,347	10,197
RECONCILIATION OF FUNDS					
Total funds brought forward		4,021	74,220	78,241	68,044
TOTAL FUNDS CARRIED FORWARD		25,345	155,243	180,588	78,241

RCT PEOPLE FIRST LIMITED

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	-	47,860	47,860	11,322
CURRENT ASSETS					
Cash at bank and in hand		25,345	111,874	137,219	67,261
CREDITORS					
Amounts falling due within one year	8	-	(4,491)	(4,491)	(342)
NET CURRENT ASSETS		<u>25,345</u>	<u>107,383</u>	<u>132,728</u>	<u>66,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,345</u>	<u>155,243</u>	<u>180,588</u>	<u>78,241</u>
NET ASSETS		<u>25,345</u>	<u>155,243</u>	<u>180,588</u>	<u>78,241</u>
FUNDS	9				
Unrestricted funds				25,345	4,021
Restricted funds				155,243	74,220
TOTAL FUNDS				<u>180,588</u>	<u>78,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

F L Evans

.....
F L Evans - Trustee

RCT PEOPLE FIRST LIMITED

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants received which are clearly specified for a future accounting period are shown as deferred.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of Staff time

Expenditure represents amounts disbursed in furtherance of the principal objects of the charity, and is allocated between direct charitable expenditure and administrative expenditure on an actual basis.

Allocation and apportionment of costs

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs, and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

Restricted fund overspends are covered by transfers from the unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Other Income	19,772	10,574
Grants	380,194	224,261
	399,966	234,835

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
Blaenau Gwent County Council	31,655	31,654
Rhondda Cynon Taff County Borough Council	109,031	118,631
Interlink Vol factor Grant	3,700	300
Merthyr Tydfil CBC	11,961	11,961
VAMT	9,172	5,335
Cwm Taff UHLB	78,788	56,380
Lloyds TSB	25,000	-
GAVO	50,066	-
Moondance Foundation	7,425	-
Disability Wales	11,794	-
Community Foundation in Wales	30,000	-
Leeds Building Society	956	-
WCVA Volunteering in Wales Emergency Fund	10,646	-
	380,194	224,261

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	7,604	1,696
Other operating leases	4,412	5,979

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative staff	-	5

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable Activities	10,574	224,261	234,835
EXPENDITURE ON			
Charitable activities			
General	10,574	214,064	224,638
NET INCOME	-	10,197	10,197
RECONCILIATION OF FUNDS			
Total funds brought forward	4,021	64,023	68,044
TOTAL FUNDS CARRIED FORWARD	4,021	74,220	78,241

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	29,793
Additions	44,142
At 31 March 2021	73,935
DEPRECIATION	
At 1 April 2020	18,471
Charge for year	7,604
At 31 March 2021	26,075
NET BOOK VALUE	
At 31 March 2021	47,860
At 31 March 2020	11,322

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	1	-
Social security and other taxes	4,148	-
Accrued expenses	342	342
	<u>4,491</u>	<u>342</u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted	4,021	21,324	25,345
Restricted funds			
Restricted	74,220	81,023	155,243
TOTAL FUNDS	<u>78,241</u>	<u>102,347</u>	<u>180,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	19,772	1,552	21,324
Restricted funds			
Restricted	380,194	(299,171)	81,023
TOTAL FUNDS	<u>399,966</u>	<u>(297,619)</u>	<u>102,347</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Unrestricted	4,021	-	4,021
Restricted funds			
Restricted	64,023	10,197	74,220
TOTAL FUNDS	<u>68,044</u>	<u>10,197</u>	<u>78,241</u>

RCT PEOPLE FIRST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	10,574	(10,574)	-
Restricted funds			
Restricted	224,261	(214,064)	10,197
TOTAL FUNDS	<u>234,835</u>	<u>(224,638)</u>	<u>10,197</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted	4,021	21,324	25,345
Restricted funds			
Restricted	64,023	91,220	155,243
TOTAL FUNDS	<u>68,044</u>	<u>112,544</u>	<u>180,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	30,346	(9,022)	21,324
Restricted funds			
Restricted	604,455	(513,235)	91,220
TOTAL FUNDS	<u>634,801</u>	<u>(522,257)</u>	<u>112,544</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

RCT PEOPLE FIRST LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Charitable Activities		
Other Income	19,772	10,574
Grants	380,194	224,261
	<u>399,966</u>	<u>234,835</u>
Total incoming resources	399,966	234,835
EXPENDITURE		
Charitable activities		
Wages	159,731	116,426
Social security	11,571	11,199
Pensions	15,382	8,675
Rent	4,412	5,979
Insurance	937	891
Telephone, postage, stationery	19,926	16,016
Courses and training costs	37,139	40,381
Travel costs	10,184	21,610
Grant Claw back	19,069	-
	<u>278,351</u>	<u>221,177</u>
Support costs		
Management		
Advertising	9,800	-
Finance		
Bank charges	8	-
Other		
Fixtures and fittings	7,604	1,696
Governance costs		
Accountancy and legal fees	1,856	1,765
Total resources expended	297,619	224,638
Net income	102,347	10,197