

STANHILL FOUNDATION

England & Wales · Charity number 1129600

Details

Status Registered

Legal form Charitable company

Company number [06756042](#)

Registered 2009-05-14

Register [View on the Charity Commission register](#)

Contact

Address Stanhill Foundation
Second Floor
Partnership House
Carlisle Place
London
SW1P 1BX

Phone 02033019339

Email anton.depiro@stanhillcapital.com

Website www.stanhillfoundation.org

Activities

Objects: TO PROMOTE CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY OF LANCASHIRE (AND THE SURROUNDING AREA) AND IN PARTICULAR, WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, THE ASIAN COMMUNITY, FOR THE FOLLOWING PURPOSES: TO ADVANCE RACIAL HARMONY, INTEGRATION AND EQUALITY AMONGST THE SAID COMMUNITY BY PROVIDING INFORMATION, SUPPORT, ADVICE AND FACILITIES FOR EDUCATIONAL AND TRAINING ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE FURTHER OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE PEOPLE IN THE SAID COMMUNITY. TO PROMOTE, PRESERVE AND PROTECT THE EDUCATION AND WELL-BEING OF THE SAID COMMUNITY AND IN PARTICULAR, WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, WOMEN BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES, SUPPORT SERVICES, ACTIVITIES, EDUCATION AND PRACTICAL ADVICE. TO ADVANCE THE UNDERSTANDING AND INTEGRATION OF ISLAMIC RELIGION AND CULTURES FOR THE BENEFIT OF THE PUBLIC AMONGST THE INHABITANTS OF THE SAID COMMUNITY AND IN PARTICULAR SUPPORTING THE ACTIVITIES OF IMAMS AND OTHER RELIGIOUS AND COMMUNITY OFFICERS TO TEACH THE ISLAMIC WAY OF LIFE AS A PEACEFUL RELIGION. TO RELIEVE THE FINANCIAL HARDSHIP, EITHER GENERALLY OF INDIVIDUALLY, OF PEOPLE LIVING IN THE SAID COMMUNITY WHO HAVE SUFFERED AS A RESULT OF MILITARY SERVICE, WAR OR TERRORISM. THE ADVANCEMENT OF FAITH WITHIN CHRISTIAN COMMUNITIES AND RELIGIOUS ORDERS IN THE UNITED KINGDOM AND EUROPE. TO PROMOTE EDUCATION THROUGH THE PROVISION OF HARDSHIP AND MAINTENANCE GRANTS TO STUDENTS AND SUPPORT TO SCHOOLS, UNIVERSITIES AND COLLEGES. TO SUPPORT HUMANITARIAN CAUSES IN THE UNITED KINGDOM AND INTERNATIONALLY. TO FURTHER SUCH PURPOSES AS ARE EXCLUSIVELY CHARITABLE IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE

Activities: Promote charitable purposes for the benefit of: the community of Lancashire, racial harmony, education, culture, financial hardship, advancement of faith, humanitarian causes, exclusively charitable causes in accordance with the laws of England and Wales as the Trustees may from time to time decide.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LANCASHIRE AND THE SURROUNDING AREA
- Italy
- Blackburn With Darwen
- Lancashire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£233,413	£216,432	-	-
2023-11-30	£78,680	£81,665	-	-
2022-11-30	£287,719	£337,164	-	-
2021-11-30	£349,215	£296,775	-	-
2020-11-30	£59,500	£161,683	-	-

Trustees

Name	Role	Appointed
ANTON DE PIRO D'AMICO INGUANEZ		2013-06-28
ILYAS KHAN		
WASEEM SHIRAZ		2018-09-28

STANHILL FOUNDATION

England & Wales - Charity number 1129600

Accounts

Stanhill Foundation

(A company limited by Guarantee)

Report and Financial Statements

For the Year Ended 30 November 2024

Charity Number 1129600

Registered Company Number 6756042

Stanhill Foundation

Report of the trustees for the year ended 30 November 2024

The trustees are pleased to present report of the charity together with the financial statements of the charity for the period 1 December 2023 to 30 November 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

Our purposes and activities

Stanhill Foundation promotes charitable purposes for the benefit of:

- the community of Lancashire,
- racial harmony,
- education, culture, financial hardship,
- advancement of faith,
- humanitarian causes,
- exclusively charitable causes in accordance with the laws of England and Wales as the trustees may from time to time decide.

Stanhill foundation received donations of £233,413 in the period which allowed it to make several grants in respect of the following fields.

- Human rights
- Academic Projects
- Religious Causes
- Education
- Poverty/hardship

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Financial review & Reserves policy

During the year there has been £233,413 (2023: £78,680) of income all of which was derived from donations and grants.

Total expenditure for the year was £216,432 (2023: £81,665).

Governance costs amounted to £6,424 and distributions amounting to £210,008 were made. Accordingly, the Foundation recorded a surplus of £17,203 for the period and the total funds carried forward amounted to £19,127.

The Trustees have determined that unrestricted general reserves of at least £3,000 will be maintained in order to ensure that average annual operating and governance costs can be maintained at all times.

At the year end the charity held total funds of £19,127, of which restricted funds were £2,833.

The Trustees are of the view that the Foundation is a going concern.

Reference and administrative details

Charity number:	1129600
Company number	6756042
Registered Office	Partnership House, Carlisle Place, London, SW1P 1BX

Directors and trustees

The directors of the Foundation are its trustees for the purpose of charity law. The trustees and officers serving during the year and on a continuing basis are:

Chairman of Trustees:	Ilyas Khan
Trustees:	Anton' de Piro D'Amico Inguanez (Anton' de Piro) Waseem Shiraz
Secretary:	Waseem Shiraz

Structure, Governance and Management

Governing Document

Stanhill Foundation is a company limited by guarantee with company number 6756042 and is governed by its Memorandum and Articles of Association dated 15 April 2019. It is a registered charity with the Charity Commission with charity number 1129600.

Appointment of Trustees

As set out in the Articles of Association trustees can be appointed by ordinary resolution or by a decision of the Directors. There must be at all times at least two serving Trustees.

None of the trustees receive remuneration or other benefits for their work with the Foundation.

Trustee training

New trustees are provided with a briefing of their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the contents of the Foundation's Memorandum and Articles of Association. The Foundation will also facilitate access to external professional advisers should this be required.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Stanhill Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

External Scrutiny

As a charity with a gross income in excess of £25,000 but not exceeding £1,000,000 accounts must be subject to outside scrutiny but trustees may choose either independent examination or audit by a registered auditor, unless the charity's governing document stipulates one or the other. The Foundation's governing documents do not stipulate examination by an auditor and therefore external scrutiny has been undertaken by independent examination

By order of the board

Trustee – Anton' de Piro



Date:

25th September 2025

Independent Examiner's Report to the Trustees of Stanhill Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton, FCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

9 Appold Street
London
EC2A 2AP

Date: 25 September 2025

Stanhill Foundation
Statement of Financial Activities
(Incorporating the Income and Expenditure account)
For the year end 30 November 2024

			Unrestricted	2024 Restricted	Total 2024 £	Unrestricted	2023 Restricted	Total 2023 £
Income from:	Notes							
Donations	2		233,413	-	233,413	78,680	-	78,680
Other trading activities			222	-	222	-	-	-
Total			233,635	-	233,635	78,680	-	78,680
Expenditure on:								
Charitable Activities	3		216,432	-	216,432	81,665	-	81,665
Total			216,432	-	216,432	81,665	-	81,665
Net Movement in Funds			17,203	-	17,203	(2,985)	-	(2,985)
Funds brought forward			(909)	2,833	1,924	2,076	2,833	4,909
Funds carried forward	10		16,294	2,833	19,127	(909)	2,833	1,924

All income and expenditure derives from continuing activities.
The notes on page 9 to 12 form an integral part of these accounts.

Stanhill Foundation **Balance Sheet as at 30 November 2024**

	Note	2024 £	2024 £	2023 £	2023 £
Current assets					
Cash at bank and in hand		25,174		4,324	
Other debtors	6	<u>-</u>		<u>-</u>	
		25,174		4,324	
Creditors: amounts falling due within one year	7	<u>6,047</u>		<u>2,400</u>	
Net current assets			<u>19,127</u>		<u>1,924</u>
Total assets less current liabilities			<u>19,127</u>		<u>1,924</u>
Funds					
General funds	10		16,294		(909)
Restricted funds			<u>2,833</u>		<u>2,833</u>
			<u>19,127</u>		<u>1,924</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

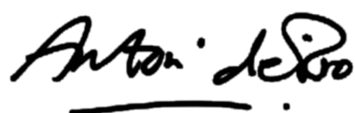
For the year ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Approved and authorised for issue by the Board on Date:

Signed on their behalf by:



25th September 2025

Anton' de Piro
Trustee
Company Number 6756042

Stanhill Foundation

Notes to the Financial Statements

For the year end 30 November 2024

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. The financial statements are prepared on a going concern basis, under historic cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 1. The charitable company is a public benefit entity for the purposes of FRS 102 and therefore the charitable company also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FR-S 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2. Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken into account of pressures on donation and charitable income. After making enquiries the trustees have concluded that there is reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3. Income

All income resources are included in the Statement of Financial Activities when the Foundation is entitled to income, the receipt is probable and the amount can be measured reliably.

1.4. Unrestricted funds

These resources arise from grants and donations provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.5. Designated funds

These funds have been designated for a particular purpose by the Trustees

1.6. Restricted funds

These funds arise from contributions made for specific purposes and are expended in accordance with these purposes.

Accounting Policies (continued)

1.7. Expenditure

Expenditure is classified under the principal categories of charitable expenditure and the costs of generating funds rather than the type of expense, in order to provide more useful information to users of these accounts. Irrecoverable VAT is treated as an expense.

1.8. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9. Cash and cash equivalents

Cash and cash equivalents include

1.10. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.11. Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognized in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognized in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Donation Income

	Unrestricted	2024 Restricted	2024 £	Unrestricted	2023 Restricted	2023 £
	233,413	-	233,413	78,680	-	78,680
	<u>233,413</u>	<u>-</u>	<u>233,413</u>	<u>78,680</u>	<u>-</u>	<u>78,680</u>

3. Expenditure on Charitable Activities

	Unrestricted	2024 Restricted	2024 £	Unrestricted	2023 Restricted	2023 £
Grants/Donations	210,008	-	210,008	80,145	-	80,145
Other charitable activities	-	-	-	-	-	-
Support costs (see note 4)	6,424	-	6,424	1,520	-	1,520
	<u>216,432</u>	<u>-</u>	<u>216,432</u>	<u>81,665</u>	<u>-</u>	<u>81,665</u>

The charity has taken advantage of the exemption available in the charity SORP not to disclose specific information in relation to grant making, on the grounds that the disclosure could result in serious prejudice to the grant maker and/or the recipient institution or individuals.

4. Support costs

	2024 £	2023 £
General Expenses	-	6
Independent examiners fee	3,096	-
Other expenses (governance costs)	3,328	1,514
	<u>6,424</u>	<u>1,520</u>

5. Employees

The charity had no employees in 2024 and 2023

6. Debtors

	2024 £	2023 £
Other debtors	-	-

7. Creditors: Amounts falling due with one year

	2024 £	2023 £
Accruals	6,047	2,400

8. Transactions with Trustees

There was no remuneration or expenses paid to the Trustees during the year (2023: nil).

The foundation received donations amounting to £63,784 (2023: £16,500) from TW Indus Limited of which Ilyas Khan is a beneficial owner.

During the year the Foundation received donations of £300 (2023: £nil) directly from trustee, Anton' de Piro.

9. Limited Liability

The Foundation is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 by the member of the charity.

10. Movement in funds

	As at 1 December 2023	Income	Expenditure	Transfers	As at 30 November 2024
Unrestricted Funds	(909)	233,635	(216,432)	-	16,294
Restricted Funds	2,833	-	-	-	2,833
Total	<u>1,924</u>	<u>233,635</u>	<u>(216,432)</u>	<u>-</u>	<u>19,127</u>

11. Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total £
Net Current Assets	<u>2,833</u>	<u>16,294</u>	<u>19,127</u>

STANHILL FOUNDATION

England & Wales - Charity number 1129600

Accounts

Stanhill Foundation

(A company limited by Guarantee)

Report and Financial Statements

For the Year Ended 30 November 2023

Charity Number 1129600

Registered Company Number 6756042

Stanhill Foundation

Report of the trustees for the year ended 30 November 2023

The trustees are pleased to present report of the charity together with the financial statements of the charity for the period 1 December 2022 to 30 November 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

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Our purposes and activities

Stanhill Foundation promotes charitable purposes for the benefit of:

- the community of Lancashire,
- racial harmony,
- education, culture, financial hardship,
- advancement of faith,
- humanitarian causes,
- exclusively charitable causes in accordance with the laws of England and Wales as the trustees may from time to time decide.

Stanhill foundation received donations of £78,680 in the period which allowed it to make several grants in respect of the following fields.

- Human rights
- Academic Projects
- Religious Causes
- Education
- Poverty/hardship

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Financial review & Reserves policy

During the year there has been £78,680 (2022: £287,719) of income all of which was derived from donations and grants.

Total expenditure for the year was £81,665 (2022: £337,164).

Governance costs amounted to £1,514 and distributions amounting to £80,145 were made. Accordingly, the Foundation recorded a deficit of £2,985 for the period and the total funds carried forward amounted to £1,924.

The Trustees have determined that unrestricted general reserves of at least £3,000 will be maintained in order to ensure that average annual operating and governance costs can be maintained at all times.

At the year end the charity held cash in hand of £4,324, of which restricted funds were £2,833. The charity returned to having over £3,000 of unrestricted funds early in the subsequent year.

The Trustees are of the view that the Foundation is a going concern.

Reference and administrative details

Charity number:	1129600
Company number	6756042
Registered Office	Partnership House, Carlisle Place, London, SW1P 1BX

Directors and trustees

The directors of the Foundation are its trustees for the purpose of charity law. The trustees and officers serving during the year and on a continuing basis are:

Chairman of Trustees:	Ilyas Khan
Trustees:	Anton' de Piro D'Amico Inguanez (Anton' de Piro) Waseem Shiraz
Secretary:	Waseem Shiraz

Structure, Governance and Management

Governing Document

Stanhill Foundation is a company limited by guarantee with company number 6756042 and is governed by its Memorandum and Articles of Association dated 15 April 2019. It is a registered charity with the Charity Commission with charity number 1129600.

Appointment of Trustees

As set out in the Articles of Association trustees can be appointed by ordinary resolution or by a decision of the Directors. There must be at all times at least two serving Trustees.

None of the trustees receive remuneration or other benefits for their work with the Foundation.

Trustee training

New trustees are provided with a briefing of their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the contents of the Foundation's Memorandum and Articles of Association. The Foundation will also facilitate access to external professional advisers should this be required.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Stanhill Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

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- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

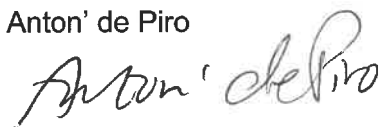
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

External Scrutiny

As a charity with a gross income in excess of £25,000 but not exceeding £1,000,000 accounts must be subject to outside scrutiny but trustees may choose either independent examination or audit by a registered auditor, unless the charity's governing document stipulates one or the other. The Foundation's governing documents do not stipulate examination by an auditor and therefore external scrutiny has been undertaken by independent examination

By order of the board

Trustee – Anton' de Piro



Date:

3rd October 2024

Independent Examiner's Report to the Trustees of Stanhill Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Adam Fullerton, FCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

9 Appold Street
London
EC2A 2AP

Date: 3 October 2024

Stanhill Foundation
Statement of Financial Activities
(Incorporating the Income and Expenditure account)
For the year end 30 November 2023

	Notes	Unrestricted	2023 Restricted	Total 2023 £	Unrestricted	2022 Restricted	Total 2022 £
Income from:							
Donations	2	43,685	-	78,680	267,327	17,000	284,327
Other trading activities		-	-	-	3,392	-	3,392
Total		78,680	-	78,680	270,719	17,000	287,719
Expenditure on:							
Charitable Activities	3	81,665	-	81,665	320,164	17,000	337,164
Total		81,665	-	81,665	320,164	17,000	337,164
Net Movement in Funds		(2,985)	-	(2,985)	(49,445)	-	(49,445)
Funds brought forward		2,076	2,833	4,909	51,521	2,833	54,354
Funds carried forward	10	(909)	2,833	1,924	2,076	2,833	4,909

All income and expenditure derives from continuing activities.
The notes on page 9 to 12 form an integral part of these accounts.

Stanhill Foundation **Balance Sheet as at 30 November 2023**

	Note	2023 £	2023 £	2022 £	2022 £
Current assets					
Cash at bank and in hand		4,324		7,309	
Other debtors	6	-		-	
		<u>4,324</u>		<u>7,309</u>	
Creditors: amounts falling due within one year	7	<u>2,400</u>		<u>2,400</u>	
Net current assets			<u>1,924</u>		<u>4,909</u>
Total assets less current liabilities			<u>1,924</u>		<u>4,909</u>
Funds					
General funds	10		(909)		2,076
Restricted funds			<u>2,833</u>		<u>2,833</u>
			<u>1,924</u>		<u>4,909</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Approved and authorised for issue by the Board on Date: *3rd October 2024*

Signed in their behalf by:

Anton' de Piro
— 3rd October 2024.

Anton' de Piro
 Trustee
 Company Number 6756042

Stanhill Foundation

Notes to the Financial Statements

For the year end 30 November 2023

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. The financial statements are prepared on a going concern basis, under historic cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 1. The charitable company is a public benefit entity for the purposes of FRS 102 and therefore the charitable company also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2. Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken into account of pressures on donation and charitable income. After making enquiries the trustees have concluded that there is reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3. Income

All income resources are included in the Statement of Financial Activities when the Foundation is entitled to income, the receipt is probable and the amount can be measured reliably.

1.4. Unrestricted funds

These resources arise from grants and donations provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.5. Designated funds

These funds have been designated for a particular purpose by the Trustees

1.6. Restricted funds

These funds arise from contributions made for specific purposes and are expended in accordance with these purposes.

Accounting Policies (continued)

1.7. Expenditure

Expenditure is classified under the principal categories of charitable expenditure and the costs of generating funds rather than the type of expense, in order to provide more useful information to users of these accounts. Irrecoverable VAT is treated as an expense.

1.8. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9. Cash and cash equivalents

Cash and cash equivalents include

1.10. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.11. Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognized in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognized in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Donation Income

	Unrestricted	2023 Restricted	2023 £	Unrestricted	2022 Restricted	2022 £
	78,680	-	78,680	267,327	17,000	284,327
	78,680	-	78,680	267,327	17,000	284,327

3. Expenditure on Charitable Activities

	Unrestricted	2023 Restricted	2023 £	Unrestricted	2022 Restricted	2022 £
Grants/Donations	80,145	-	80,145	317,322	17,000	334,322
Other charitable activities	-	-	-	-	-	-
Support costs (see note 4)	1,520	-	1,520	2,842	-	2,842
	81,665	-	81,665	320,164	17,000	337,164

The charity has taken advantage of the exemption available in the charity SORP not to disclose specific information in relation to grant making, on the grounds that the disclosure could result in serious prejudice to the grant maker and/or the recipient institution or individuals.

4. Support costs

	2023 £	2022 £
General Expenses	6	262
Independent examiners fee	-	2,580
Other expenses (governance costs)	1,514	-
	<u>1,520</u>	<u>2,842</u>

5. Employees

The charity had no employees in 2023 and 2022

6. Debtors

	2023 £	2022 £
Other debtors	-	-

7. Creditors: Amounts falling due with one year

	2023 £	2022 £
Accruals	2,400	2,400

8. Transactions with Trustees

There was no remuneration or expenses paid to the Trustees during the year (2022: nil).
The foundation received donations amounting to £16,500 (2022: £68,200) from TW Indus Limited of which Ilyas Khan is a beneficial owner.

9. Limited Liability

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 by the member of the charity

10. Movement in funds

	As at 1 December 2022	Income	Expenditure	Transfers	As at 30 November 2023
Unrestricted Funds	2,076	78,680	(81,665)	-	(909)
Restricted Funds	2,833	-	-	-	2,833
Total	<u>4,909</u>	<u>78,680</u>	<u>(81,665)</u>	<u>-</u>	<u>1,924</u>

11. Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total £
Net Current Assets	<u>2,833</u>	<u>(909)</u>	<u>1,924</u>

STANHILL FOUNDATION

England & Wales - Charity number 1129600

Accounts

Stanhill Foundation

(A company limited by Guarantee)

Report and Financial Statements

For the Year Ended 30 November 2022

Charity Number 1129600

Registered Company Number 6756042

Stanhill Foundation

Report of the trustees for the year ended 30 November 2022

The trustees are pleased to present report of the charity together with the financial statements of the charity for the period 1 December 2021 to 30 November 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice.

Our purposes and activities

Stanhill Foundation promotes charitable purposes for the benefit of:

- the community of Lancashire,
- racial harmony,
- education, culture, financial hardship,
- advancement of faith,
- humanitarian causes,
- exclusively charitable causes in accordance with the laws of England and Wales as the trustees may from time to time decide.

Stanhill foundation received donations of £284,327 in the period which allowed it to make several grants in respect of the following fields.

- Human rights
- Academic Projects
- Scientific Projects
- Religious Causes
- Education
- Youth Projects
- Disability Projects
- Poverty/hardship

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Financial review & Reserves policy

During the year there has been £287,719 (2021: £349,215) of income all of which was derived from donations and grants. £17,000 of this was restricted for specific purposes.

Total expenditure for the year was £337,164 (2021: £296,775).

Governance costs amounted to £2,842 and distributions amounting to £334,322 were made. Accordingly, the Foundation recorded a deficit of £49,445 for the period and the total funds carried forward amounted to £4,909.

The Trustees have determined that unrestricted general reserves of at least £3,000 will be maintained in order to ensure that average annual operating and governance costs can be maintained at all times.

At the year end the charity held £7,751 which is held as general unrestricted funds and £2,833 in restricted funds.

The Trustees are of the view that the Foundation is a going concern.

Reference and administrative details

Charity number:	1129600
Company number	6756042
Registered Office	Partnership House, Carlisle Place, London, SW1P 1BX

Directors and trustees

The directors of the Foundation are its trustees for the purpose of charity law. The trustees and officers serving during the year and on a continuing basis are:

Chairman of Trustees:	Ilyas Khan
Trustees:	Anton' de Piro D'Amico Inguanez (Anton' de Piro) Waseem Shiraz
Secretary:	Waseem Shiraz

Structure, Governance and Management

Governing Document

Stanhill Foundation is a company limited by guarantee with company number 6756042 and is governed by its Memorandum and Articles of Association dated 15 April 2019. It is a registered charity with the Charity Commission with charity number 1129600.

Appointment of Trustees

As set out in the Articles of Association trustees can be appointed by ordinary resolution or by a decision of the Directors. There must be at all times at least two serving Trustees.

None of the trustees receive remuneration or other benefits for their work with the Foundation.

Trustee training

New trustees are provided with a briefing of their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the contents of the Foundation's Memorandum and Articles of Association. The Foundation will also facilitate access to external professional advisers should this be required.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Stanhill Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

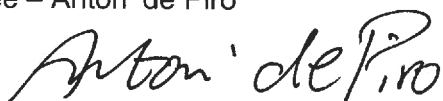
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

External Scrutiny

As a charity with a gross income in excess of £25,000 but not exceeding £1,000,000 accounts must be subject to outside scrutiny but trustees may choose either independent examination or audit by a registered auditor, unless the charity's governing document stipulates one or the other. The Foundation's governing documents do not stipulate examination by an auditor and therefore external scrutiny has been undertaken by independent examination

By order of the board

Trustee – Anton' de Piro



Date:

29th September 2023

Independent Examiner's Report to the Trustees of Stanhill Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Adam Fullerton, FCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

9 Appold Street
London
EC2A 2AP

Date: 29 September 2023

Stanhill Foundation
Statement of Financial Activities
(Incorporating the Income and Expenditure account)
For the year end 30 November 2022

	Notes	Unrestricted	2022 Restricted	Total 2022 £	Unrestricted	2021 Restricted	Total 2021 £
Income from:							
Donations	2	267,327	17,000	284,327	332,215	17,000	349,215
Other trading activities		3,392	-	3,392	-	-	-
Total		270,719	17,000	287,719	332,215	17,000	349,215
Expenditure on:							
Charitable Activities	3	320,164	17,000	337,164	282,608	14,167	296,775
Total		320,164	17,000	337,164	282,608	14,167	296,775
Net Movement in Funds		(49,445)	-	(49,445)	49,607	2,833	52,440
Funds brought forward		51,521	2,833	54,354	1,914	-	1,914
Funds carried forward	10	2,076	2,833	4,909	51,521	2,833	54,354

All income and expenditure derives from continuing activities.
The notes on page 9 to 12 form an integral part of these accounts.

Stanhill Foundation **Balance Sheet as at 30 November 2022**

	Note	2022 £	2022 £	2021 £	2021 £
Current assets					
Cash at bank and in hand		7,309		56,754	
Other debtors	6	<u>-</u>		<u>-</u>	
		7,309		56,754	
Creditors: amounts falling due within one year					
	7	<u>2,400</u>		<u>2,400</u>	
Net current assets			<u>4,909</u>		<u>54,354</u>
Total assets less current liabilities			<u>4,909</u>		<u>54,354</u>
Funds					
General funds	10		2,076		51,521
Restricted funds			<u>2,833</u>		<u>2,833</u>
			<u>4,909</u>		<u>54,354</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

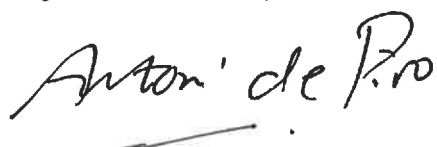
For the year ended 30 November 2022 the company was entitled to exemption from audit under section 447 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Approved and authorised for issue by the Board on Date: 9 September 2023

Signed in their behalf by:



Anton' de Piro
Trustee
Company Number 6756042

Stanhill Foundation

Notes to the Financial Statements

For the year end 30 November 2022

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. The financial statements are prepared on a going concern basis, under historic cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 1. The charitable company is a public benefit entity for the purposes of FRS 102 and therefore the charitable company also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2. Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken into account of pressures on donation and charitable income. After making enquiries the trustees have concluded that there is reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3. Income

All income resources are included in the Statement of Financial Activities when the Foundation is entitled to income, the receipt is probable and the amount can be measured reliably.

1.4. Unrestricted funds

These resources arise from grants and donations provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.5. Designated funds

These funds have been designated for a particular purpose by the Trustees

1.6. Restricted funds

These funds arise from contributions made for specific purposes and are expended in accordance with these purposes.

Accounting Policies (continued)

1.7. Expenditure

Expenditure is classified under the principal categories of charitable expenditure and the costs of generating funds rather than the type of expense, in order to provide more useful information to users of these accounts. Irrecoverable VAT is treated as an expense.

1.8. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9. Cash and cash equivalents

Cash and cash equivalents include

1.10. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.11. Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognized in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognized in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Donation Income

	Unrestricted	2022 Restricted	2022 £	Unrestricted	2021 Restricted	2021 £
	267,327	17,000	284,327	332,215	17,000	349,215
	267,327	17,000	284,327	332,215	17,000	349,215

3. Expenditure on Charitable Activities

	Unrestricted	2022 Restricted	2022 £	Unrestricted	2021 Restricted	2021 £
Grants/Donations	317,322	17,000	334,322	280,208	14,167	294,375
Other charitable activities	-	-	-	-	-	-
Support costs (see note 4)	2,842	-	2,842	2,400	-	2,400
	320,164	17,000	337,164	282,608	14,167	296,775

The charity has taken advantage of the exemption available in the charity SORP not to disclose specific information in relation to grant making, on the grounds that the disclosure could result in serious prejudice to the grant maker and/or the recipient institution or individuals.

4. Support costs

	2022 £	2021 £
General Expenses	262	-
Independent examiners fee	2,580	2,400
Other expenses (governance costs)	-	-
	<u>2,842</u>	<u>2,400</u>

5. Employees

The charity had no employees in 2022 and 2021

6. Debtors

	2022 £	2021 £
Other debtors	-	-

7. Creditors: Amounts falling due with one year

	2022 £	2021 £
Accruals	2,400	2,400

8. Transactions with Trustees

There was no remuneration or expenses paid to the Trustees during the year (2021: nil).

The foundation received donations amounting to £68,200 from TW Indus Limited of which Ilyas Khan is a beneficial owner.

9. Limited Liability

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 by the member of the charity

10. Movement in funds

	As at 1 December 2021	Income	Expenditure	Transfers	As at 30 November 2022
Unrestricted Funds	51,521	270,719	(320,164)	-	2,076
Restricted Funds	2,833	17,000	(17,000)	-	2,833
Total	54,354	287,719	(337,164)	-	4,909

The restricted funds represents a grant from Pears Foundation to support Lord Shinwin's research work on Disability and inclusion.

11. Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total £
Net Current Assets	2,833	2,076	4,909

STANHILL FOUNDATION

England & Wales - Charity number 1129600

Accounts



Trustees Report
1st December 2020 to 30th November 2021

The Trustees of the Stanhill Foundation received donations amounting to £349,215. £56,753.05 was used for academic projects in UK and Continental European academic institution, mainly the University of Cambridge on scientific and theological projects. £14,266.65 was spent on disability and access related projects in the UK and £206,855.07 was spent on those suffering from persecution - mainly supporting vulnerable people fleeing war-torn and oppressive regimes, where their lives were at risk. 16,500 was donated to UK Religious institutions.

All the projects the Stanhill Foundation supported had significant oversight from at least one of the trustees to ensure funds were used within the law, objects of the foundation, and purpose of the donations.

Anton' de Piro
Director, Trustee

Date 27th September 2022

Trustees:
Ilyas Khan (Chairman), Waseem Shiraz, Anton' de Piro (Chief-of-Staff)
Partnership House, Carlisle Place, London, SW1P 1BX
+44 (0) 203 301 9339
www.stanhillfoundation.org
UK registered charity no. 1129600
UK registered company no. 06756042

Stanhill Foundation

(A company limited by Guarantee)

Report and Financial Statements

For the Year Ended 30 November 2021

Charity Number 1129600

Registered Company Number 6756042

Stanhill Foundation

Report of the trustees for the year ended 30 November 2021

The trustees are pleased to present report of the charity together with the financial statements of the charity for the period 1 December 2020 to 30 November 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Our purposes and activities

Stanhill Foundation promotes charitable purposes for the benefit of:

- the community of Lancashire,
- racial harmony,
- education, culture, financial hardship,
- advancement of faith,
- humanitarian causes,
- exclusively charitable causes in accordance with the laws of England and Wales as the trustees may from time to time decide.

Stanhill foundation received donations of £349,215 in the period which allowed it to make several grants in respect of the following fields.

- Human rights
- Academic Projects
- Scientific Projects
- Religious Causes
- Education
- Youth Projects
- Disability Projects
- Poverty/hardship

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Financial review & Reserves policy

During the year there has been £349,215 (2020: £59,500) of income all of which was derived from donations and grants. £17,000 of this was restricted for specific purposes.

Total expenditure for the year was £296,775 (2020: £161,683).

Governance costs amounted to £2,400 and distributions amounting to £294,375 were made. Accordingly, the Foundation recorded a surplus of £52,440 for the period and the total funds carried forward amounted to £54,354.

The Trustees expect to distribute its surplus for charitable purposes whilst maintaining a prudent level of reserves.

The Trustees have determined that unrestricted general reserves of at least £3,000 will be maintained in order to ensure that average annual operating and governance costs can be maintained at all times.

At the year end the charity held £51,521 which is held as general unrestricted funds and £2,833 in restricted funds.

The Trustees are of the view that the Foundation is a going concern.

Reference and administrative details

Charity number:	1129600
Company number	6756042
Registered Office	Partnership House, Carlisle Place, London, SW1P 1BX

Directors and trustees

The directors of the Foundation are its trustees for the purpose of charity law. The trustees and officers serving during the year and on a continuing basis are:

Chairman of Trustees:	Ilyas Khan
Trustees:	Anton' de Piro D'Amico Inguanez (Anton' de Piro) Waseem Shiraz
Secretary:	Waseem Shiraz

Structure, Governance and Management

Governing Document

Stanhill Foundation is a company limited by guarantee with company number 6756042 and is governed by its Memorandum and Articles of Association dated 15 April 2019. It is a registered charity with the Charity Commission with charity number 1129600.

Appointment of Trustees

As set out in the Articles of Association trustees can be appointed by ordinary resolution or by a decision of the Directors. There must be at all times at least two serving Trustees.

None of the trustees receive remuneration or other benefits for their work with the Foundation.

Trustee training

New trustees are provided with a briefing of their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the contents of the Foundations Memorandum and Articles of Association. The Foundation will also facilitate access to external professional advisers should this be required.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Stanhill Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

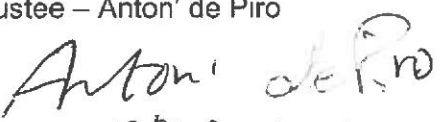
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External Scrutiny

As a charity with a gross income in excess of £25,000 but not exceeding £1,000,000 accounts must be subject to outside scrutiny but trustees may choose either independent examination or audit by a registered auditor, unless the charity's governing document stipulates one or the other. The Foundations governing documents do not stipulate examination by an auditor and therefore external scrutiny has been undertaken by independent examination

By order of the board

Trustee – Anton' de Piro


Date: 27th September 2022

Independent Examiner's Report to the Trustees of Stanhill Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Neil Finlayson, FCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

9 Appold Street
London
EC2A 2AP

Date: 30/09/2022

Stanhill Foundation
Statement of Financial Activities
(Incorporating the Income and Expenditure account)
For the year end 30 November 2021

	Notes	Unrestricted	2021 Restricted	Total 2021 £	Unrestricted	2020 Restricted	Total 2020 £
Income from:							
Donations	2	332,215	17,000	349,215	42,500	17,000	59,500
Other trading activities		-	-	-	-	-	-
Total		332,215	17,000	349,215	42,500	17,000	59,500
Expenditure on:							
Charitable Activities	3	282,608	14,167	296,775	144,683	17,000	161,683
Total		282,608	14,167	296,775	144,683	17,000	161,683
Net Movement in Funds		49,607	2,833	52,440	(102,183)	-	(102,183)
Funds brought forward		1,914	-	1,914	104,097	-	104,097
Funds carried forward	11	51,521	2,833	54,354	1,914	-	1,914

All income and expenditure derives from continuing activities.
The notes on page 9 to 12 form an integral part of these accounts.

Stanhill Foundation **Balance Sheet as at 30 November 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Current assets					
Cash at bank and in hand		56,754		4,629	
Other debtors	6	<u>-</u>		<u>2,085</u>	
		56,754		6,714	
Creditors: amounts falling due within one year	7	<u>2,400</u>		<u>4,800</u>	
Net current assets			<u>54,354</u>		<u>1,914</u>
Total assets less current liabilities			<u>54,354</u>		<u>1,914</u>
Funds					
General funds	11		51,521		1,914
Restricted funds			<u>2,833</u>		<u>0</u>
			<u>54,354</u>		<u>1,914</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 447 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Approved and authorised for issue by the Board on Date: *27th September 2022*

Signed in their behalf by:

Anton' de Piro.

Anton' de Piro
Trustee
Company Number 6756042

Stanhill Foundation

Notes to the Financial Statements

For the year end 30 November 2021

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. The financial statements are prepared on a going concern basis, under historic cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 1. The charitable company is a public benefit entity for the purposes of FRS 102 and therefore the charitable company also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FR-S 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2. Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken into account of pressures on donation and charitable income. After making enquiries the trustees have concluded that there is reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3. Income

All income resources are included in the Statement of Financial Activities when the Foundation is entitled to income, the receipt is probable and the amount can be measured reliably.

1.4. Unrestricted funds

These resources arise from grants and donations provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.5. Designated funds

These funds have been designated for a particular purpose by the Trustees

1.6. Restricted funds

These funds arise from contributions made for specific purposes and are expended in accordance with these purposes.

Accounting Policies (continued)

1.7. Expenditure

Expenditure is classified under the principal categories of charitable expenditure and the costs of generating funds rather than the type of expense, in order to provide more useful information to users of these accounts. Irrecoverable VAT is treated as an expense.

1.8. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9. Cash and cash equivalents

Cash and cash equivalents include

1.10. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.11. Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognized in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognized in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Donation Income

	Unrestricted	2021 Restricted	2021 £	Unrestricted	2020 Restricted	2020 £
	332,215	17,000	349,215	42,500	17,000	59,500
	332,215	17,000	349,215	42,500	17,000	59,500

3. Expenditure on Charitable Activities

	Unrestricted	2021 Restricted	2021 £	Unrestricted	2020 Restricted	2020 £
Grants/Donations	280,208	14,167	294,375	135,156	17,000	152,156
Other charitable activities	-	-	-	6,829	-	6,829
Support costs (see note 4)	2,400	-	8,297	2,699	-	2,699
	282,608	14,167	296,775	144,683	17,000	161,683

The charity has taken advantage of the exemption available in the charity SORP not to disclose specific information in relation to grant making, on the grounds that the disclosure could result in serious prejudice to the grant maker and/or the recipient institution or individuals.

4. Support costs

	2021 £	2020 £
General Expenses	-	186
Independent examiners fee	2,400	2,400
Other expenses (governance costs)	-	113
	<u>2,400</u>	<u>2,699</u>

5. Employees

The charity had no employees in 2020 and 2021

6. Debtors

	2021 £	2020 £
Other debtors	-	2,085

7. Creditors: Amounts falling due with one year

	2021 £	2020 £
Accruals	<u>2,400</u>	<u>4,800</u>

8. Transactions with Trustees

There was no remuneration or expenses paid to the Trustees during the year (2020: nil).

The foundation received donations amounting to £102,000 from TW Indus Limited of which Ilyas Khan is a beneficial owner.

A donations £2,300 from Anton 'de Piro.

9. Limited Liability

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 by the member of the charity

10. Related Party Transactions

A donation of £6,000 was made to the Christian Heritage Centre at Stonyhurst (charity number 1149129), of which Anton' de Piro is a trustee.

11. Movement in funds

	As at 1 December 2020	Income	Expenditure	Transfers	As at 30 November 2021
Unrestricted Funds	1,914	332,215	(282,608)	-	51,521
Restricted Funds	-	17,000	(14,167)	-	2,833
Total	<u>1,914</u>	<u>349,215</u>	<u>(296,775)</u>	<u>-</u>	<u>54,354</u>

The restricted funds represents a grant from Pears Foundation to support Lord Shinwin's research work on Disability and inclusion.

12. Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total £
Net Current Assets	<u>2,833</u>	<u>51,521</u>	<u>54,354</u>

STANHILL FOUNDATION

England & Wales - Charity number 1129600

Accounts

Stanhill Foundation

(A company limited by Guarantee)

Report and Financial Statements

For the period 1 December 2019 to 30 November 2020

Charity Number 1129600

Registered Company Number 6756042

Stanhill Foundation

Report of the trustees for the year ended 30 November 2020

The trustees are pleased to present report of the charity together with the financial statements of the charity for the period 1 December 2019 to 1 November 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Our purposes and activities

Stanhill Foundation promotes charitable purposes for the benefit of:

- the community of Lancashire,
- racial harmony,
- education, culture, financial hardship,
- advancement of faith,
- humanitarian causes,
- exclusively charitable causes in accordance with the laws of England and Wales as the trustees may from time to time decide.

Stanhill foundation received donations of £59,500 in the year which allowed it to make several grants in respect of the following fields.

- Human rights
- Academic Projects
- Scientific Projects
- Religious Causes
- Education
- Anti Slavery
- Youth Projects
- Disability projects

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Financial review & Reserves policy

During the year there has been income of £59,500 (2019: £180,947) all of which was derived from donations and grants. £17,000 of this was restricted for specific purposes.

Total expenditure for the year was £161,683 (2019: £79,112).

Grants of £152,156 were made, other charitable activities were £6,829 and support costs amounted to £2,699. Accordingly, the Foundation recorded a net deficit of £102,183 for the year and the total funds carried forward amounted to £1,914.

The Trustees expect to distribute its surplus for charitable purposes whilst maintaining a prudent level of reserves.

The Trustees have determined that unrestricted general reserves of at least circa £2,000 will be maintained in order to ensure that average annual operating costs can be maintained at all times. At the year end the charity held £1,914 which is held as general unrestricted funds.

The Trustees are of the view that the Foundation is a going concern.

Reference and administrative details

Charity number:	1129600
Company number	6756042
Registered Office	32 St James's Street, London SW1 1HD

Directors and trustees

The directors of the Foundation are its trustees for the purpose of charity law. The trustees and officers serving during the year and on a continuing basis are:

Chairman of Trustees:	Ilyas Khan
Trustees:	Anton' de Piro D'Amico Inguanez (Anton' de Piro) Waseem Shiraz
Secretary:	Waseem Shiraz

Structure, Governance and Management

Governing Document

Stanhill Foundation is a company limited by guarantee with company number 6756042 and is governed by its Memorandum and Articles of Association dated 15 April 2019. It is a registered charity with the Charity Commission with charity number 1129600.

Appointment of Trustees

As set out in the Articles of Association trustees can be appointed by ordinary resolution or by a decision of the Directors. There must be at all times at least two serving Trustees.

None of the trustees receive remuneration or other benefits for their work with the Foundation.

Trustee training

New trustees are provided with a briefing of their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the contents of the Foundations Memorandum and Articles of Association. The Foundation will also facilitate access to external professional advisers should this be required.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Stanhill Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

External Scrutiny

As a charity with a gross income in excess of £25,000 but not exceeding £1,000,000 accounts must be subject to outside scrutiny but trustees may choose either independent examination or audit by a registered auditor, unless the charity's governing document stipulates one or the other. The Foundations governing documents do not stipulate examination by an auditor and therefore external scrutiny has been undertaken by independent examination.

By order of the board

Trustee – Anton' de Piro



Date: 17th September 2021

Independent Examiner's Report to the Trustees of Stanhill Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Neil Finlayson, FCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Devonshire House
60 Goswell Road
London EC1M 7AD

Date: 22/09/2021

Stanhill Foundation
Statement of Financial Activities
(Incorporating the Income and Expenditure account)
For the year end 30 November 2020

	Notes	Unrestricted	2020 Restricted	Total 2020 £	Unrestricted	2019 Restricted	Total 2019 £
Income from:							
Donations	2	42,500	17,000	59,500	180,947	-	180,947
Other trading activities		-	-	-	-	-	-
Total		42,500	17,000	59,500	180,947	-	180,947
Expenditure on:							
Charitable Activities	3	144,683	17,000	161,683	79,112	-	79,112
Total		144,683	17,000	161,683	79,112	-	79,112
Net income/(expenditure)		(102,183)	-	(102,183)	101,835	-	101,835
Funds brought forward		104,097	-	104,097	2,262	-	2,262
Funds carried forward	11	1,914	-	1,914	104,097	-	104,097

All income and expenditure derives from continuing activities.

The notes on page 9 to 11 form an integral part of these accounts.

Stanhill Foundation **Balance Sheet as at 30 November 2020**

	Note	2020 £	2020 £	2019 £	2019 £
Current assets					
Cash at bank and in hand		4,629		104,412	
Other debtors	6	<u>2,085</u>		<u>2,085</u>	
		6,714		106,497	
Creditors: amounts falling due within one year					
	7	<u>4,800</u>		<u>2,400</u>	
Net current assets			<u>1,914</u>		<u>104,097</u>
Total assets less current liabilities			<u>1,914</u>		<u>104,097</u>
Funds					
General funds	11		1,914		104,097
Restricted funds			<u>-</u>		<u>-</u>
			<u>1,914</u>		<u>104,097</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 447 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Approved and authorised for issue by the Board.

Signed in their behalf by:

Date: 17th September 2021



Anton' de Piro
Trustee

Stanhill Foundation

Notes to the Financial Statements

For the year ended 30 November 2020

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. The financial statements are prepared on a going concern basis, under historic cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 1. The charitable company is a public benefit entity for the purposes of FRS 102 and therefore the charitable company also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FR-S 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2. Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken into account of pressures on donation and charitable income. After making enquiries the trustees have concluded that there is reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3. Income

All income resources are included in the Statement of Financial Activities when the Foundation is entitled to income, the receipt is probable and the amount can be measured reliably.

1.4. Unrestricted funds

These resources arise from grants and donations provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.5. Designated funds

These funds have been designated for a particular purpose by the Trustees

1.6. Restricted funds

These funds arise from contributions made for specific purposes and are expended in accordance with these purposes.

Accounting Policies (continued)

1.7. Expenditure

Expenditure is classified under the principal categories of charitable expenditure and the costs of generating funds rather than the type of expense, in order to provide more useful information to users of these accounts. Irrecoverable VAT is treated as an expense.

1.8. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9. Cash and cash equivalents

Cash and cash equivalents include

1.10. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.11. Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognized in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognized in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Donation Income

	2020			2019	
Unrestricted	Restricted	2020 £	Unrestricted	Restricted	2019 £
42,500	17,000	59,500	180,947	-	180,947
42,500	17,000	59,500	180,947	-	180,947

3. Expenditure on Charitable Activities

	2020			2019
	Unrestricted	Restricted	2020 £	2019 £
Grants payable	135,156	17,000	152,156	67,375
Other charitable activities	6,829	-	6,829	7,462
Support costs (see note 4)	2,699	-	2,699	4,275
	144,683	17,000	161,683	79,112

The charity has taken advantage of the exemption available in the charity SORP not to disclose specific information in relation to grant making, on the grounds that the disclosure could result in serious prejudice to the grant maker and/or the recipient institution or individuals.

4. Support costs

	2020 £	2019 £
General expenses	186	1,662
Independent examiners fee	2,400	2,400
Other expenses (governance costs)	113	213
	<u>2,699</u>	<u>4,275</u>

5. Employees

The charity had no employees in 2019 and 2020

6. Debtors

	2020 £	2019 £
Other debtors	<u>2,400</u>	<u>2,400</u>

7. Creditors: Amounts falling due with one year

	2020 £	2019 £
Accruals	<u>2,400</u>	<u>2,400</u>

8. Transactions with Trustees

There was no remuneration or expenses paid to the Trustees during the year (2019: nil). The foundation received donations amounting to £18,500 from TW Indus Limited of which Ilyas Khan is a beneficial owner.

9. Limited Liability

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 by the member of the charity

10. Related Party Transactions

A donation was made to the Christian Heritage Centre at Stonyhurst (charity number 1149129), of which Anton' de Piro is a trustee.

A donation was made to Topos Institute (registered non-profit in the state of California EIN 84-3431367), of which Ilyas Khan is Chairman.

11. Movement in funds

	As at 1 December 2019	Income	Expenditure	Transfers	As at 30 November 2020
Unrestricted Funds	104,097	42,500	(144,683)	-	1,914
Restricted Funds	-	17,000	(17,000)	-	-
Total	<u>104,097</u>	<u>59,500</u>	<u>(161,683)</u>	<u>-</u>	<u>1,914</u>

Restricted funds

This represents a grant from Pears Foundation to support Lord Shinwin's research work.