

HWHC LIMITED

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

30 APRIL 2022

Registered Company: 06893067

Registered Charity: 1129592

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HWHC LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

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HWHC LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number	06893067
Charity registration number	1129592
Other name charity known by	Hampstead & Westminster Hockey Club (the "club")
The Board of Trustees	Mr G O Rankin Mr R J Sykes Miss S L Gelling Mr K A Murphy Mr R A James
Principal address	Reservoir Cottage Mount View Road London, N4 4SP
Bankers	Lloyds Bank Great Portland Street London
Independent examiner	Magi Associates 6 Springfield Road Groombridge Tunbridge Wells, TN3 9RE

HWHC LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2022

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 30 April 2009 and registered as a charity on 13 May 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law. The club is controlled by a Board of Directors, who are re-elected annually at the AGM and which delegate day-to-day operations to a management committee.

Objectives and activities

The objective of the charity is the promotion of community participation in healthy recreation by the provision of facilities for the playing of hockey. This includes:

- Facilitating participation in hockey at all levels and ages for both sexes, and encouraging and developing a high physical and moral standard in players;
- Encouraging and developing hockey in London;
- Providing training opportunities for instruction of playing hockey, coaching hockey and umpiring hockey; and
- Cooperating with England Hockey in the provision of playing and other facilities for the game.

Hampstead and Westminster Hockey Club was set up more than 100 years ago in 1894 and since then has established itself as a significant hockey presence in central London, regularly running 19 adult teams each week encompassing all levels of ability (national league to local and regional leagues) and including three veterans teams. One of the main day to day activities of the club is to support and promote this wide diversity of hockey involvement and balancing the needs of all the teams.

The club seeks on the one hand to support the highest achieving teams, and by doing so to attract the best coaches and players, allowing their skills and experience to be of benefit to the rest of the club and the work with young players from the wider community. At the same time, players and coaches attached to the club run hockey sessions for young or newly interested players from the local area to try out and develop their hockey interest in an informal way.

The club plays most of its hockey on the local authority owned artificial pitches at Paddington Recreation Ground, for which it pays rent to Westminster Council. The club has a vested interest to work with the local authority to ensure that the facilities provided are fit for purpose, so that not only the members of the club but also the wider local community users benefit. The club works with Westminster Council to consider ways in which it can promote these activities, for instance with linking with local schools.

On a continual basis, the club encourages its own members to participate in coaching and umpiring, and the club funds players for coaching qualifications and umpiring qualifications as appropriate.

The club actively works with England Hockey to seek out new opportunities and ways in which it can promote the game of hockey and further England Hockey's national objectives in the central London area.

Achievements and Performance

The club goes from strength to strength both on and off the field. Following the success of our Mens 1s first foray into European hockey competition in 2021 they were able to return in the 21/22 season, again performing well although not able to qualify for the final knock out stages at Easter 2022. The Ladies 1s qualified for Europe for the first time following their second place finish in the Premier League thereby ensuring that the club will once again be represented in international competition this coming season.

HWHC LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2022

International success was also experienced by a number of club players, from representing one of the home countries as well as South Africa in the Pro League, European Championships and the Commonwealth Games alongside players at various age groups, playing international Masters hockey for the home nations from the O40s up to and including the O70s.

The charity has continued to monitor performances against its objectives this year to provide wide-ranging opportunities for the participation in hockey both for full-time club members, occasional players, and for an increasing number of young people from the local community. However, the main focus has of necessity been to ensure both the financial security and the security of hockey facilities of the club such that hockey provision can and will continue to provide opportunities for all age groups and abilities.

The club successfully ran 19 adult teams and 28 junior teams in 2021/22, which covered all playing abilities. It is anticipated that similar levels of hockey provision will continue as the 2022/23 season commences from September 2022.

Both the Mens and Ladies teams continue to meet their performance targets hence enabling the club to continue to improve its junior hockey offering through the provision of high quality coaching by the performance squad members.

Membership and Participation

We have approximately 400 paying adult club members; of which 55 are students or people not currently in employment and up to 30 players who have a regular league run-out on behalf of the Supervets and Grand masters.

Members pay subscriptions via the direct debit systems to streamline and simplify the process for all parties, and in order to ensure that we remain as affordable as possible, we now offer subscription payments via monthly direct debits spread over 6 months to our members.

Our wider club network is extensive, and the reach of our newsletters go out to 1000+ which comprises a mix of our members, alumni and parents of junior players. Our recruitment over the last couple of years has been so successful that the core section of the club was filled to near capacity with great success in attracting new members who have newly moved to London from other countries. There is room for growth within the teams of playing members and we are actively recruiting new members to the core club to strengthen our team numbers during the competitive season.

We continue to promote veterans hockey with an aim of retaining existing members and recruiting new members who wish to continue playing hockey with people of their own age groups. We currently run mens veterans (over 40's) and 'super' veterans (over 50's) teams and a 'Grand Masters' team for the over 60's in the London League. In addition, the women's veterans team have a squad of existing members and historical players who have been attracted back to the club to for occasional social and England Hockey cup games. We are also now running mixed teams that are competing in the England Hockey competitions.

Junior Development

HWHC Junior membership is capped at 600 players from age 5 to 18, with our main constraint being access to suitable hockey facilities. We have a waiting list of around 200 juniors, demonstrating the level of demand for junior hockey at all age groups.

49 players from U12 - U18 gained county recognition, seven players were selected for Performance Centres and one for England. The playing performance highlight were the U16 boys who gained promotion to Tier 1 and were runners up in the Tier 2 national cup.

The club provided five teams in the London Youth Games, with two of them reaching the finals.

Club Performance:

The club embraced the return of a full hockey season in 2021/22 and saw continued success at the top end of the club.

HWHC LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2022

The Ladies 1st XI finished second in the Premier Division of the National League, the top division in club hockey in England and their best ever performance which resulted in them qualifying for European competition in 2022/23 for the first time.

The Ladies 2s finished mid table in the National League Conference division.

The Mens 1st XI ended 4th in the league, another very creditable performance although not enabling to qualify for Europe. They did however compete in the EuroHockey league in Antwerp in October 2021 and then subsequently in Barcelona in April 2022 as a result of their performances in the prior years, where they narrowly lost at both events to Mannheimer before winning their subsequent matches against a mixture of Irish, and East European sides.

The Mens 2s had a good first season in the National League Conference division, where after a slow start they ended up mid table.

The continued success of both sections of the club was highlighted by the number of players who were selected to be part of the Commonwealth Games in Birmingham in July/August 2022. Around 15 players from the club participated with Holly Hunt, Grace Balsdon and Lily Owsley winning gold medals playing for England Women and Will Calnan winning bronze for England Men.

The rest of the adult club play within the London area of England Hockey. We had five Ladies sides all of whom retained their positions in their respective leagues, with one highlight being the integration of 15 juniors into the Ladies sides. There were nine Mens teams, six in the adult leagues and three in the Masters / Veterans sections. The Zak Honds were promoted although ended up replacing the Mens 3s following their relegation. Again, the Men were able to integrate a number of juniors through the use of a colts team where a number of adult members played alongside the juniors.

Future developments:

As the 2022/23 season approaches the club continues to focus on the need to have longer term security over its facilities. Westminster Council continue to support the club and we are fortunate to have use of a newly laid water-based pitch at Paddington Recreation Ground in Maida Vale. UCS is an important second pitch that is used regularly for club matches, junior sessions and club training. We have also agreed to support Mill Hill school develop a junior programme run by HWHC and in return we will have the ability to use the two hockey pitches at the school which gives us more certainty over facilities that we can use.

Last year we reported that we were one of a group of clubs that we were in the process of gaining accreditation from England Hockey to become a Junior Talent Centre. We are now delighted to confirm that we have completed our Year 1 accreditation such that we are now recognised as an England Hockey Talent Centre for 2022.

In addition we are one of a small numbers of clubs around the country to have been appointed as a Junior Talent Academy for the central and north London area which is aimed at developing high performance players in the 15-18 age group. A small number of players, 25 boys and 25 girls, will be selected and receive high quality focused training, some of whom will hopefully represent the Club at the senior levels in future.

Financial Review:

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned emergencies and replacement of club pitches and facilities. The financial strategy of the club is to:

- Ensure that the adult club is largely self-funding through subscriptions and match fees
- To provide junior hockey that is affordable for all, including providing scholarships or financial support where needed, whilst contributing towards the overall running costs of the club
- Encourage top international and domestic hockey players into the club, providing financial support where needed in recognition of the cost of living in or near to Central London,

HWHC LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2022

-
- To raise funding from donations and similar mechanisms to cover the significant costs arising from both the Mens and Ladies club playing at the highest level of domestic hockey as well as within Europe, thereby ensuring that these costs do not fall onto the adult club section
 - And to ensure that those players in receipt of support from the club contribute back to the club in various means, especially through providing coaching to the junior section as well as some adult training

The financial position of the club remains a challenge, given the significant dependency on donations from a limited number of people who have been willing to ensure that the ambitions of the club in seeking to be one of the top clubs in the country are not overly constrained by a lack of funding. Such dependency does not provide any long-term security of finance and as a result the club has recently announced the launch of the 1894 Club, designed to broaden the number of people who are willing to provide regular funding to the club.

Early indications suggest that there is a willingness amongst the members, alumni, parents of juniors and other supporters of the club to provide such funding – we are immensely appreciative of those who have already signed up.

The results of the period are set out on page 9 of the financial statements attached to this report. The club has made a loss of £23,020 (2021: loss of £2,497) for the year which reduced the existing surplus within the reserves to £8,999 (2021: £32,019) to be carried forward at 30 April 2022.

Trustees' responsibilities:

The trustees (who are also directors of HWHC Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



R.J. Sykes
Trustee

7 September 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HWHC LIMITED

I report to the charity trustees on my examination of the accounts of HWHC Limited for the year ended 30 April 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Lawson ACA

7 September 2022

Magi Associates
6 Springfield Road
Groombridge
Tunbridge Wells, TN3 9RE

HWHC LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 30 APRIL 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Income from:					
Donations and legacies	2	91,317	-	91,317	40,638
Charitable activities	3	441,685	-	441,685	216,881
Other trading activities	4	16,379	-	16,379	4,781
TOTAL INCOME		549,381	-	549,381	262,300
EXPENDITURE					
Expenditure on:					
Charitable activities	5	559,677	-	559,677	254,410
Other	6	12,724	-	12,724	10,387
TOTAL EXPENDITURE		572,401	-	572,401	264,797
Net movement in funds		(23,020)	-	(23,020)	(2,497)
Balances brought forward		19,394	12,625	32,019	34,516
Transfer		-	-	-	-
Balances carried forward		(3,626)	12,625	8,999	32,019

HWHC LIMITED
Registered Company number 06893067
BALANCE SHEET

AS AT 30 APRIL 2022

	Note	£	2022 £	£	2021 £
NON-CURRENT ASSETS					
Tangible fixed assets	8		-		-
CURRENT ASSETS					
Debtors	9	11,861		9,957	
Cash at bank and in hand		58,270		91,708	
		<u>70,131</u>		<u>101,665</u>	
Creditors: amounts falling due within one year	10	(61,132)		(69,646)	
NET CURRENT ASSETS			<u>8,999</u>		<u>32,019</u>
NET ASSETS			<u>8,999</u>		<u>32,019</u>
FUNDS					
Restricted funds	11		12,625		12,625
Unrestricted funds					
General fund	11	(3,626)		19,394	
		<u>(3,626)</u>	<u>(3,626)</u>	<u>19,394</u>	
			<u>8,999</u>		<u>32,019</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 7 September 2022

And signed on its behalf by:



R.J. SYKES, Trustee

7 September 2022

HWHC LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(23,020)	(2,497)
Adjustments for:		
Depreciation of property, plant and equipment	-	1,824
Decrease/(Increase) in trade and other receivables	(1,904)	4,755
Increase in trade and other payables	(8,514)	25,306
Net cash provided by operating activities	(33,438)	29,388
Net Cash from investing activities	-	-
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	(33,438)	29,388
Cash and cash equivalents at the beginning of the year	91,708	62,320
Cash and cash equivalents at the end of the year	58,270	91,708
Components of cash and cash equivalents		
Cash and bank balances	58,270	91,708
	58,270	91,708

HWHC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

1.1 Statutory information

HWHC Limited is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is Reservoir Cottage, Mount View Road, London, N4 4SP.

1.2 Basis of accounting and preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

Income is accounted for when it is probable that the income will be received, and the amount can be measured reliably.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.6 Depreciation

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected useful life:

Fixtures, fittings and equipment	25% straight line
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1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HWHC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

With the exception of any prepayments and deferred income, all debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.9 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the club and which have not been designated for other purposes.

Restricted funds are funds which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.10 Areas of critical judgement & estimation

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	91,317	-	91,317	40,638
	<u>91,317</u>	<u>-</u>	<u>91,317</u>	<u>40,638</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Subscriptions and match fees	287,903	-	287,903	136,222
Fundraising	21,345	-	21,345	3,800
Emergency fundraising	-	-	-	23,823
Junior camps and coaching	132,437	-	132,437	53,036
	<u>441,685</u>	<u>-</u>	<u>441,685</u>	<u>216,881</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Player support contribution	8,400	-	8,400	4,775
Other income	7,979	-	7,979	6
	<u>16,379</u>	<u>-</u>	<u>16,379</u>	<u>4,781</u>

HWHC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Total 2022	Total 2021
	£	£	£
Charitable activities	558,427	558,427	253,210
Governance costs – Independent examination	1,250	1,250	1,200
	559,677	559,677	254,410

6. OTHER EXPENDITURE

	Unrestricted	Total 2022	Total 2021
	£	£	£
Premises costs	1,472	1,472	331
Depreciation	-	-	1,824
Accountancy	1,750	1,750	1,650
Other office costs	9,502	9,502	6,582
	12,724	12,724	10,387

7. EMPLOYEE AND KEY MANAGEMENT PERSONNEL

The trustees did not receive any remuneration for their services in the year.

8. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Total £
Cost		
At 1 May 2021	7,296	7,296
Additions	-	-
At 30 April 2022	7,296	7,296
Depreciation		
At 1 May 2021	7,296	7,296
Charge for year	-	-
At 30 April 2022	7,296	7,296
Net Book Value		
At 30 April 2022	-	-
At 30 April 2021	-	-

HWHC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

9. DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	11,861	9,957
	11,861	9,957

10. CREDITORS: amounts falling due within One year

	2022	2021
	£	£
Accounts payable	-	2,893
Accruals and deferred income	60,661	66,549
Other creditors	471	204
	61,132	69,646

11. FUNDS

	Balance Bfwd £	Income £	Expense £	Transfer £	Balance Cfwd £
Restricted funds:					
Scoreboard fund	8,075	-	-	-	8,075
Other	4,550	-	-	-	4,550
Total restricted funds	12,625	-	-	-	12,625
General fund	19,394	549,381	(572,401)	-	(3,626)
Total funds	32,019	549,381	(572,401)	-	8,999

Other funds relate to junior equipment and player support.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Net current assets	(3,626)	12,625	8,999
	(3,626)	12,625	8,999

HWHC LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 APRIL 2022****12. RELATED PARTY TRANSACTIONS**

The club provides accommodation support to key players and coaches who would otherwise find it difficult to relocate to and live in central London. Accordingly, the club enters into rental agreements on certain properties to enable this to happen. In return players and coaches will sometimes make a contribution towards the rental costs as well as committing to provide coaching support to the junior programme or to some of the lower adult club sides.

One such property rented by the club is owned by a director and trustee of the club. The rental agreement is based on a cost reimbursement basis and hence is considerably below a market rental for the property. Costs incurred by the club under this agreement which was entered into in July 2016 were £16,200 in 2022 (2021: £8,100).

13. STATEMENT OF FINANCIAL ACTIVITIES – PRIOR YEAR

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
INCOME			
Income from:			
Donations and legacies	36,638	4,000	40,638
Charitable activities	216,881	-	216,881
Other trading income	4,781	-	4,781
TOTAL INCOME	258,300	4,000	262,300
EXPENDITURE			
Expenditure on:			
Charitable activities	254,410	-	254,410
Other	10,387	-	10,387
TOTAL EXPENDITURE	264,797	-	264,797
Net (expenditure)/income	(6,497)	4,000	(2,497)
Transfers between funds			
Net movement in funds	(6,497)	4,000	(2,497)
Reconciliation of funds:			
Total funds brought forward	25,891	8,625	34,516
Total funds carried forward	19,394	12,625	32,019

HWHC LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	91,317	-	91,317	40,638
	91,317	-	91,317	40,638
Charitable activities				
Subscriptions and match fees	287,903	-	287,903	136,222
Fundraising	21,345	-	21,345	3,800
Emergency fundraising	-	-	-	23,823
Junior camps and coaching	132,437	-	132,437	53,036
	441,685	-	441,685	216,881
Other trading activities				
Player support contribution	8,400	-	8,400	4,775
Other income	7,979	-	7,979	6
	16,379	-	16,379	4,781
Total income and endowments	549,381	-	549,381	262,300
Expenditure on:				
Charitable activities				
Playing, coaching and player support	558,427	-	558,427	253,210
	558,427	-	558,427	253,210
Governance costs				
Independent examination	1,250	-	1,250	1,200
	1,250	-	1,250	1,200
Total expenditure on charitable activities	559,677	-	559,677	254,410
General administrative costs, including depreciation and amortisation				
Accountancy and bookkeeping	1,750	-	1,750	1,650
Bank charges	961	-	961	1,128
Cleaning	1,472	-	1,472	331
Depreciation	-	-	-	1,824
Insurance	4,217	-	4,217	1,652
IT costs	3,254	-	3,254	3,440
Subscriptions	27	-	27	36
Sundry expenses	1,043	-	1,043	326

HWHC LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2022

Telephone, fax and broadband	-	-	-	-
Total of expenditure of other costs	12,724	-	12,724	10,387
Total expenditure	572,401	-	572,401	264,797
Net (expenditure)/income	(23,020)	-	(23,020)	(2,497)
Net movement in funds	(23,020)	-	(23,020)	(2,497)
Reconciliation of funds:				
Total funds brought forward	19,394	12,625	32,019	34,516
Total funds carried forward	(3,626)	12,625	8,999	32,019