

**HWHC LIMITED**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**30 APRIL 2021**

**Registered Company: 06893067**

**Registered Charity: 1129592**

# **HWHC LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

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## **HWHC LIMITED**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

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Company registration number	06893067
Charity registration number	1129592
Other name charity known by	Hampstead & Westminster Hockey Club (the "club")
The Board of Trustees	Mr G O Rankin Mr R J Sykes Miss S L Gelling Mr K A Murphy Mr R A James
Principal address	Reservoir Cottage Mount View Road London, N4 4SP
Bankers	Lloyds Bank Great Portland Street London
Independent examiner	Magi Associates 6 Springfield Road Groombridge Tunbridge Wells, TN3 9RE

## **HWHC LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30 APRIL 2021**

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#### **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 30 April 2009 and registered as a charity on 13 May 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law. The club is controlled by a Board of Directors, who are re-elected annually at the AGM and which delegate day-to-day operations to a management committee.

#### **Objectives and activities**

The objective of the charity is the promotion of community participation in healthy recreation by the provision of facilities for the playing of hockey. This includes:

- Facilitating participation in hockey at all levels and ages for both sexes, and encouraging and developing a high physical and moral standard in players;
- Encouraging and developing hockey in London;
- Providing training opportunities for instruction of playing hockey, coaching hockey and umpiring hockey; and
- Cooperating with England Hockey in the provision of playing and other facilities for the game.

Hampstead and Westminster Hockey Club was set up more than 100 years ago in 1894 and since then has established itself as a significant hockey presence in central London, regularly running 19 adult teams each week encompassing all levels of ability (national league to local and regional leagues) and including three veterans teams. One of the main day to day activities of the club is to support and promote this wide diversity of hockey involvement and balancing the needs of all the teams.

The club seeks on the one hand to support the highest achieving teams, and by doing so to attract the best coaches and players, allowing their skills and experience to be of benefit to the rest of the club and the work with young players from the wider community. At the same time, players and coaches attached to the club run hockey sessions for young or newly interested players from the local area to try out and develop their hockey interest in an informal way.

The club plays most of its hockey on the local authority owned artificial pitches at Paddington Recreation Ground, for which it pays rent to Westminster Council. The club has a vested interest to work with the local authority to ensure that the facilities provided are fit for purpose, so that not only the members of the club but also the wider local community users benefit. The club works with Westminster Council to consider ways in which it can promote these activities, for instance with linking with local schools.

On a continual basis, the club encourages its own members to participate in coaching and umpiring, and the club funds players for coaching qualifications and umpiring qualifications as appropriate.

The club actively works with England Hockey to seek out new opportunities and ways in which it can promote the game of hockey and further England Hockey's national objectives in the central London area.

#### **Achievements and Performance**

The club goes from strength to strength both on and off the field but Covid 19 has resulted in little hockey being able to be played since April 2020. The 20/21 season did commence in September 2020 and the club continued to perform well, but the season was suspended from the end of November 2020 and subsequently aborted with the various leagues adopting differing methods of determining outcomes for the season. In most cases any implications for promotion or relegation were referred back to the outcomes of the previous season.

## **HWHC LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30 APRIL 2021**

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As hockey starts to return we have been able to start to use the new replacement water based pitch that has been newly laid by Westminster Council at Paddington Recreation Ground in late 2020, thereby ensuring that top class hockey facilities remain available to the club for the foreseeable future.

The charity has continued to monitor performances against its objectives this year to provide wide-ranging opportunities for the participation in hockey both for full-time club members, occasional players, and for an increasing number of young people from the local community. However the main focus has of necessity been to ensure the financial security of the club such that hockey provision can and will continue now that the repercussions of covid 19 are understood.

The club successfully ran 19 adult teams and 28 junior teams in 2020, which covered all playing abilities. It is anticipated that similar levels of hockey provision will continue as the 2021/22 season commences from September 2021.

Both the elite Mens and Ladies teams continue to meet their performance targets hence enabling the club to continue to improve its junior hockey offering through the provision of high quality coaching by the elite squad members.

#### **Membership and Participation**

We have approximately 400 paying adult club members; of which 55 are students or people not currently in employment and up to 30 players who have a regular league run-out on behalf of the Supervets and Grand masters.

Members pay subscriptions via the direct debit systems to streamline and simplify the process for all parties, and in order to ensure that we remain as affordable as possible, we now offer subscription payments via monthly direct debits spread over 6 months to our members.

Our wider club network is extensive and the reach of our newsletters go out to 1000+ which comprises a mix of our members, alumni and parents of junior players. Our recruitment over the last couple of years has been so successful that the core section of the club was filled to near capacity with great success in attracting new members who have newly moved to London from other countries. There is room for growth within the teams of playing members and we are actively recruiting new members to the core club to strengthen our team numbers during the competitive season.

We continue to promote veterans hockey with an aim of retaining existing members and recruiting new members who wish to continue playing hockey with people of their own age groups. We currently run mens veterans (over 40's) and 'super' veterans (over 50's) teams and a 'Grand Masters' team for the over 60's into the London League. In addition, the women's veterans team have a squad of existing members and historical players who have been attracted back to the club to for occasional social and England Hockey cup games. We are also now running mixed teams that are competing in the England Hockey competitions.

#### **Junior Development**

From 2020 to 2021, HWHC Juniors capped its membership at 600 players from age 5 to 18. 160 players from U12 - U18 were selected for a 'Performance' programme with additional midweek training sessions. Alongside three midweek Performance sessions, the Club ran seven training sessions on Sundays for U6 - U18 age groups.

Five players were selected for Performance Centre and one received a National Age Group trial - a first for HWHC Juniors.

Olympian and HWHC Ladies 1s Coach, Kate Richardson-Walsh, shared her feedback:

"I'm really excited to hear of the fantastic achievements across our junior section. Alex Smart and her extensive coaching team put in an enormous amount of work and care into the development of our young players and it's lovely

## **HWHC LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30 APRIL 2021**

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to see how this is progressing. Our juniors are an important part of our club. Providing opportunities for all of our youngsters to achieve their hockey aspirations to whatever level that might be is hugely important to everyone involved. I'm looking forward to continue to see our juniors flourish in our wonderful club environment."

The Men's Colts selected its youngest players yet with three U14 Boys on the team. Junior members played up to Men's and Ladies 2s in the Senior club.

The Summer 2020 term was delayed due to Covid-19 with no hockey played from April - June 2020. Training sessions resumed in July and ran straight into the start of the new season in September 2020. Play was suspended in November to early December 2020, and again from January to mid April 2021.

As Covid restrictions were lifted the club were able to resume running hockey camps in the Easter 2021 holiday period and the subsequent summer season programme returned.

#### **Elite Performance:**

The disrupted 2020/2021 season saw continued success at the top end of the club. The Ladies 1st XI built on their debut season in the Premier Division of the National League, the top division in club hockey in England. Covid 19 curtailed the season but the Ladies 1st XI remained in the top 4 of the Premier League.

The Ladies 2s commenced their first season in the National League Conference division, placing the club in a rare position of having two teams in the top leagues in England.

The Mens 1st XI similarly were positioned in the top 4 in the league and because they finished 2nd in the 2019/20 season they did qualify for European competition in October 2021.

As with the Ladies, the Men also now have two sides in the National League with the Men's 2s being promoted from the South based on their results in the 2019/20 season.

The continued success of both sections of the club was highlighted by the number of players who were selected to be part of the Olympics in Tokyo in July/August 2021. Within the Men's GB squad were four Hampstead players - Rupert Shipperley and Jacob Draper who were in the final squad of 16 ,along with Harry Martin and Will Calnan who were part of the wider squad in Tokyo. In addition Matt Guise-Brown was part of the South African team in Tokyo.

The women's GB squad included Grace Balsdon, Lily Owsley and Sarah Robertson in the final squad of 16 and who all received bronze medals on given the GB women's outstanding performance to come third.

#### **Club Performance:**

Covid-19 disrupted the season but most teams were able to play at least 5 matches however there was not sufficient hockey for any league to complete their season. As described above our Men's 2s were however promoted from the South League based on their results in the 2019/20 season. The 2021/22 season will see the implementation of a new league structure from England Hockey, designed to make sure that there are open leagues based around a better geographical structure, with a uniformity of rules and regulations across all areas. The club will play in the Greater London area, but become more regional within the London area if teams are lower in the pyramid structure. This does mean a reduction in travel for many of our teams with the club being placed in with others predominately in the North of London. The Greater London areas consists of Tiers 4-12 within the overall league structure; so equates to our Men's and Ladies' 3s and below.

The disruption to the season made the new England Hockey league structure more difficult to implement, with analysis of the matches played last season reviewed against previous season results to provide a rank against each team and therefore structure. There was considerable consultation with clubs and as a club we are happy with the levels that each of our teams have been placed in, with a good spread from the top to the bottom of the league structure enabling us to continue to offer appropriate hockey to all levels and abilities.

# **HWHC LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 APRIL 2021**

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#### **Future developments:**

As the 2021/22 season approaches the club continues to focus on the need to have longer term security over its facilities. Westminster Council continue to support the club and we are fortunate to have use of a newly laid water based pitch at Paddington Recreation Ground in Maida Vale. We have also agreed to support Mill Hill school develop a junior programme run by HWHC and in return we will have the ability to use the two hockey pitches at the school which gives us more certainty over facilities that we can use.

We are also one of a group of clubs that are in the process of gaining accreditation from England Hockey to become a Junior Talent Centre.

#### **Financial Review:**

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned emergencies and replacement of club pitches and facilities.

Covid 19 provided a real financial challenge to the club as we have a number of financial commitments that continue all year regardless of whether or not hockey is being played. The ability to survive financially has been due to a number of factors, including:

- \* The willingness of coaches to accept a reduction in their payments for part of the year
- \* Members continuing to pay their subscriptions, notwithstanding that the amount of hockey was substantially reduced
- \* The success of the emergency fundraising appeal in April 2021 that raised over £20,000, thereby providing the club with the cashflow to survive during the summer of 2021 ahead of league hockey resuming in September 2021
- \* Donations from a number of members which support the elite side with an intent to provide playing and coaching expertise to the core adult and junior club
- \* The lack of junior camps in the school holiday periods which would normally have provided the club with an income from these camps

The results of the period are set out on page 10 of the financial statements attached to this report. The club has made a small loss of £2,497 (2020: surplus of £5,238) for the year which reduced the existing surplus within the reserves to £32,019 (2020: £34,516) to be carried forward at 30 April 2021.

#### **Trustees' responsibilities:**

The trustees (who are also directors of HWHC Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under Company Law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible

**HWHC LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30 APRIL 2021**

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for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'R.J. Sykes', is written over the printed name.

R.J. Sykes  
Trustee

8 September 2021



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

### OF HWHC LIMITED

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I report to the charity trustees on my examination of the accounts of HWHC Limited for the year ended 30 April 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

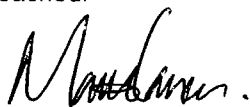
#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Lawson ACA

8 September 2021

Magi Associates  
6 Springfield Road  
Groombridge  
Tunbridge Wells, TN3 9RE

# HWHC LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 30 APRIL 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME</b>					
Income from:					
Donations and legacies	2	36,638	4,000	40,638	92,215
Charitable activities	3	216,881	-	216,881	301,795
Other trading activities	4	4,781	-	4,781	23,377
<b>TOTAL INCOME</b>		<b>258,300</b>	<b>4,000</b>	<b>262,300</b>	<b>417,387</b>
<b>EXPENDITURE</b>					
Expenditure on:					
Charitable activities	5	254,410	-	254,410	401,281
Other	6	10,387	-	10,387	10,868
<b>TOTAL EXPENDITURE</b>		<b>264,797</b>	<b>-</b>	<b>264,797</b>	<b>412,149</b>
Net movement in funds		(6,497)	4,000	(2,497)	5,238
Balances brought forward		25,891	8,625	34,516	29,278
Transfer		-	-	-	-
<b>Balances carried forward</b>		<b>19,394</b>	<b>12,625</b>	<b>32,019</b>	<b>34,516</b>

**HWHC LIMITED**  
**Registered Company number 06893067**  
**BALANCE SHEET**

**AS AT 30 APRIL 2021**

	Note	£	2021 £	£	2020 £
<b>NON-CURRENT ASSETS</b>					
Tangible fixed assets	8		-		1,824
<b>CURRENT ASSETS</b>					
Debtors	9	9,957		14,712	
Cash at bank and in hand		91,708		62,320	
		<u>101,665</u>		<u>77,032</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(69,646)</u>		<u>(44,340)</u>	
<b>NET CURRENT ASSETS</b>			<b>32,019</b>		<b>32,692</b>
<b>NET ASSETS</b>			<u><b>32,019</b></u>		<u><b>34,516</b></u>
<b>FUNDS</b>					
Restricted funds	11		<b>12,625</b>		<b>8,625</b>
Unrestricted funds					
General fund	11	<u>19,394</u>		<u>25,891</u>	
			<u><b>19,394</b></u>		<u><b>25,891</b></u>
			<u><b>32,019</b></u>		<u><b>34,516</b></u>

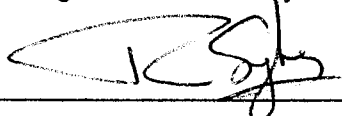
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 8 September 2021  
And signed on its behalf by:



R.J. SYKES, Trustee

8 September 2021

**HWHC LIMITED**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 30 APRIL 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net (expenditure)/income per Statement of Financial Activities</b>	(2,497)	5,238
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	1,824	1,824
Decrease/(Increase) in trade and other receivables	4,755	(9,637)
Increase in trade and other payables	25,306	26,698
<b>Net cash provided by operating activities</b>	<b>29,388</b>	<b>24,123</b>
<b>Net Cash from investing activities</b>	<b>-</b>	<b>-</b>
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>29,388</b>	<b>24,123</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>62,320</b>	<b>38,197</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>91,708</b>	<b>62,320</b>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	91,708	62,320
	<b>91,708</b>	<b>62,320</b>

# HWHC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2021

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#### 1. ACCOUNTING POLICIES

##### 1.1 Statutory information

HWHC Limited is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is Reservoir Cottage, Mount View Road, London, N4 4SP.

##### 1.2 Basis of accounting and preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### 1.3 Income

Income is accounted for when it is probable that the income will be received, and the amount can be measured reliably.

##### 1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### 1.5 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

##### 1.6 Depreciation

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its expected useful life:

Fixtures, fittings and equipment	25% straight line
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##### 1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# **HWHC LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 APRIL 2021**

With the exception of any prepayments and deferred income, all debtor and creditor balances are considered to be basic financial instruments under FRS 102.

#### **1.9 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the club and which have not been designated for other purposes.

Restricted funds are funds which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **1.10 Areas of critical judgement & estimation**

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### **2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Donations	36,638	4,000	40,638	92,215
	<u>36,638</u>	<u>4,000</u>	<u>40,638</u>	<u>92,215</u>

### **3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Subscriptions and match fees	136,222	-	136,222	261,111
Fundraising	3,800	-	3,800	5,234
Emergency fundraising	23,823	-	23,823	-
Junior camps	53,036	-	53,036	35,450
	<u>216,881</u>	<u>-</u>	<u>216,881</u>	<u>301,795</u>

### **4. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Player support contribution	4,775	-	4,775	5,477
Other income	6	-	6	17,900
	<u>4,781</u>	<u>-</u>	<u>4,781</u>	<u>23,377</u>

# HWHC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

### 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Total 2021	Total 2020
	£	£	£
Charitable activities	253,210	253,210	400,081
Governance costs – Independent examination	1,200	1,200	1,200
	<u>254,410</u>	<u>254,410</u>	<u>401,281</u>

### 6. OTHER EXPENDITURE

	Unrestricted	Total 2021	Total 2020
	£	£	£
Premises costs	331	331	-
Depreciation	1,824	1,824	1,824
Accountancy	1,650	1,650	1,650
Other office costs	6,582	6,582	7,394
	<u>10,387</u>	<u>10,387</u>	<u>10,868</u>

### 7. EMPLOYEE AND KEY MANAGEMENT PERSONNEL

The trustees did not receive any remuneration for their services in the year.

### 8. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Total £
<b>Cost</b>		
At 1 May 2020	7,296	7,296
Additions	-	-
At 30 April 2021	<u>7,296</u>	<u>7,296</u>
<b>Depreciation</b>		
At 1 May 2020	5,472	5,472
Charge for year	1,824	1,824
At 30 April 2021	<u>7,296</u>	<u>7,296</u>
<b>Net Book Value</b>		
At 30 April 2021	<u>-</u>	<u>-</u>
At 30 April 2020	<u>1,824</u>	<u>1,824</u>

**HWHC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**9. DEBTORS**

	2021 £	2020 £
Prepayments and accrued income	9,957	14,712
	<u>9,957</u>	<u>14,712</u>

**10. CREDITORS: amounts falling due within One year**

	2021 £	2020 £
Accounts payable	2,893	26,784
Accruals and deferred income	66,549	17,556
Other creditors	204	-
	<u>69,646</u>	<u>44,340</u>

**11. FUNDS**

	Balance Bfwd £	Income £	Expense £	Transfer £	Balance Cfwd £
<b>Restricted funds:</b>					
Scoreboard fund	8,075	-	-	-	8,075
Other	550	4,000	-	-	4,550
<b>Total restricted funds</b>	<u>8,625</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>12,625</u>
General fund	25,891	258,300	(264,797)	-	19,394
<b>Total funds</b>	<u>34,516</u>	<u>262,300</u>	<u>(264,797)</u>	<u>-</u>	<u>32,019</u>

Other funds relate to junior equipment and player support.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total £
Net current assets	19,394	12,625	32,019
	<u>19,394</u>	<u>12,625</u>	<u>32,019</u>



# HWHC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2021

#### 12. RELATED PARTY TRANSACTIONS

The club provides accommodation support to key players and coaches who would otherwise find it difficult to relocate to and live in central London. Accordingly the club enters into rental agreements on certain properties to enable this to happen. In return players and coaches will sometimes make a contribution towards the rental costs as well as committing to provide coaching support to the junior programme or to some of the lower adult club sides.

One such property rented by the club is owned by a director and trustee of the club. The rental agreement is based on a cost reimbursement basis and hence is considerably below a market rental for the property. Costs incurred by the club under this agreement which was entered into in July 2016 were £8,100 in 2021 (2020: £13,500).

#### 13. STATEMENT OF FINANCIAL ACTIVITIES – PRIOR YEAR

	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
<b>INCOME</b>			
Income from:			
Donations and legacies	91,665	550	92,215
Charitable activities	301,795	-	301,795
Other trading income	23,377	-	23,377
<b>TOTAL INCOME</b>	<b>416,837</b>	<b>550</b>	<b>417,387</b>
<b>EXPENDITURE</b>			
Expenditure on:			
Charitable activities	401,281	-	401,281
Other	8,943	1,925	10,868
<b>TOTAL EXPENDITURE</b>	<b>410,224</b>	<b>1,925</b>	<b>412,149</b>
<b>Net income</b>	<b>6,613</b>	<b>(1,375)</b>	<b>5,238</b>
Transfers between funds	53,545	(53,545)	-
<b>Net movement in funds</b>	<b>60,158</b>	<b>(54,920)</b>	<b>5,238</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	(34,267)	63,545	29,278
<b>Total funds carried forward</b>	<b>25,891</b>	<b>8,625</b>	<b>34,516</b>

**HWHC LIMITED**
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 30 APRIL 2021**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<i>Total Funds 2020 £</i>
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	36,638	4,000	40,638	92,215
	36,638	4,000	40,638	92,215
Charitable activities				
Subscriptions and match fees	136,222	-	136,222	261,111
Fundraising	3,800	-	3,800	5,234
Emergency fundraising	23,823	-	23,823	-
Junior camps	53,036	-	53,036	35,450
	216,881	-	216,881	301,795
Other trading activities				
Player support contribution	4,775	-	4,775	5,477
Other income	6	-	6	17,900
	4,781	-	4,781	23,377
<b>Total income and endowments</b>	<b>258,300</b>	<b>4,000</b>	<b>262,300</b>	<b>417,387</b>
<b>Expenditure on:</b>				
Charitable activities				
Playing, coaching and player support	253,210	-	253,210	400,081
	253,210	-	253,210	400,081
Governance costs				
Independent examination	1,200	-	1,200	1,200
	1,200	-	1,200	1,200
<b>Total expenditure on charitable activities</b>	<b>254,410</b>	<b>-</b>	<b>254,410</b>	<b>401,281</b>
General administrative costs, including depreciation and amortisation				
Accountancy and bookkeeping	1,650	-	1,650	1,650
Bank charges	1,128	-	1,128	1,560
Cleaning	331	-	331	-
Depreciation	1,824	-	1,824	1,824
Insurance	1,652	-	1,652	2,448
IT costs	3,440	-	3,440	1,118
Subscriptions	36	-	36	36
Sundry expenses	326	-	326	2,024

**HWHC LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30 APRIL 2021**

Telephone, fax and broadband	-	-	-	208
<b>Total of expenditure of other costs</b>	10,387	-	10,387	10,868
<b>Total expenditure</b>	264,797	-	264,797	412,149
<b>Net (expenditure)/income</b>	(6,497)	4,000	(2,497)	5,238
<b>Net movement in funds</b>	(6,497)	4,000	(2,497)	5,238
<b>Reconciliation of funds:</b>				
Total funds brought forward	25,891	8,625	34,516	29,278
<b>Total funds carried forward</b>	19,394	12,625	32,019	34,516