

REGISTERED COMPANY NUMBER: 06874789 (England and Wales)  
REGISTERED CHARITY NUMBER: 1129588

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Bosco Society Ltd**

SB&P  
Chartered Accountants  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

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**Report of the Trustees  
for the Year Ended 31 March 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of Bosco Society Limited is to provide social housing including, temporary supported provision to the homeless. In particular, but not restricted to those recovering from drug addiction, alcoholism and mental health issues. The overall aim is to help individuals move towards permanent independent living.

Bosco Society Limited aims to achieve its objectives through the provision of 12 self-contained flats in the local community. We also manage a house where three residents can be accommodated with Floating Support in place. A further 29 bedspaces are available at our 24 hour hostels.

In addition to the support provided in our social housing provision and to our hostel residents, we also provide Floating/Outreach support to refugee families who have been accommodated and settled in the local community as part of our contract with Sefton Council. All local authorities are dealing with this as part of the UK wide response to the humanitarian crisis in Syria.

**Aims:**

- To provide good quality, affordable accommodation
- To provide a safe home where everyone can feel welcomed, valued and respected.
- To deliver structure and stability for our clients in order for them to reintegrate into society.
- To provide quality support aimed at empowering residents to make choices in all aspects of their lives.
- To enable clients to take control of their lives by exercising their rights and responsibilities.
- To work in partnership with clients and other providers in building their skills to live independently.
- To provide educational, leisure, training and vocational opportunities for all our clients.
- To support all our clients in managing their issues with mental health, alcoholism and substance misuse.
- To assist clients to manage their finances appropriately.

**Values:**

- We embrace Equality and Diversity and actively promote equality of opportunity for all clients irrespective of race, religion, sexuality, ethnicity or social background.
- Bosco Society Limited is committed to working in an anti-oppressive and anti-discriminatory manner for all its clients.
- We are committed to challenging discrimination, racism, oppression and social injustice.
- Bosco Society Limited is committed to service-user involvement in all aspects of service delivery.

**Public benefit**

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**Report of the Trustees  
for the Year Ended 31 March 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

There are 12 flats located in the wider local community, with 98% occupancy during 2021-22.

We also manage a three-bedroomed shared house in Seaforth, with 100% occupancy. The tenants here are supported by an Outreach worker.

We have 14 rooms at Bosco House and 15 rooms at Bosco Lodge, both based in Bootle, Liverpool. Individuals residing at the hostels may move into one of the flats when they feel they are ready.

The Emergency Room service is available for rough sleepers at both facilities every night of the year. However due to the coronavirus pandemic starting in 2020, this room only accommodated one person at each site. During the course of the year this has started to change to accommodate more people as Covid restrictions begin to ease. Referrals are made by Sefton Council Housing Options Team or the Emergency Duty Team on-call.

Personal support is provided on an individual basis with practical issues such as budgeting, paying rent, setting up utility accounts, finding employment and other aspects of managing an independent life.

We also work in partnership with many statutory, voluntary and community organisations to provide clients with a range of educational opportunities and recreational activities to enhance their life skills. Again, this has been adversely affected by the coronavirus pandemic from March 2020.

During the year to 31 March 2022, we provided flats for 28 individuals, rooms for 43 individuals at Bosco House and 58 individuals at Bosco Lodge.

25 individuals moved from the temporary supported accommodation at Bosco House and Bosco Lodge to flats in the local community. This is when their journey to independent living begins.

205 individuals used the Emergency room service over the year.

Our hostels are located at:

Bosco House, 59-61 Merton Road, Bootle, Merseyside L20 7AP  
Bosco Lodge, 153 Stanley Road, Bootle, Merseyside L20 3QG

**FINANCIAL REVIEW**

**Financial position**

The charity is reporting a surplus of £48,238 for the year to 31 March 2022 (2021: £151,068). The addition to general reserves strengthens the charity's financial position, ensuring stability for growth and development.

As at 31 March 2022 total general funds of £1,433,989 (2021: £1,385,751) were held. The charity holds no restricted funds.

**Reserves policy**

The trustees have considered the need to maintain an appropriate level of free reserves for the charity.

The reserves policy has been developed at best to retain at least 3 months running costs. Excluding functional/capital assets of £1,433,989, the charity has access to "free" reserves of £368,071. This amount meets the requirement of the reserves policy and allows adequate flexibility of working capital should there be a delay in cash in-flows compared to cash out-flows.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest serving third of the trustees retire each year and are able to offer themselves for re-election.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The board of trustees consists of at least 3 but not more than 8 members. The board normally meets monthly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

### **Induction and training of new trustees**

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law; the Charity Commission guidance on public benefit; the content of the Memorandum & Articles of Association; the committee & decision making process; and the business plan & financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Related parties**

Under the charities Memorandum and Articles of Association trustees may be engaged by the remaining trustees to provide goods or services to the charity provided the goods or services are actually required by the charity, the nature and level of benefit is no more than reasonable in relation to the value of the goods and services. No more than one third of trustees may have an interest in such a contract in any financial year. The trustee concerned does not form part of the quorum for that section of the trustees meeting in which the contract is discussed and/or agreed, and must be absent from the room and have no vote in the matter. All such related party transactions in the year are disclosed in the financial statements.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06874789 (England and Wales)

### **Registered Charity number**

1129588

### **Registered office**

59-61 Merton Road  
Bootle  
Merseyside  
L20 7AP

### **Trustees**

J M De La Cruz Rodriguez  
Ms L Van Nooijen  
T A Lees  
Mrs M Doyle

### **Company Secretary**

Ms P S Howard

### **Independent Examiner**

SB&P  
Chartered Accountants  
Oriol House  
2-8 Oriol Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

Approved by order of the board of trustees on ..... 28/11/22 ..... and signed on its behalf by:

.....  
J M De La Cruz Rodriguez - Trustee

**Independent examiner's report to the trustees of Bosco Society Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Draper FCCA ACA  
ICAEW  
SB&P  
Chartered Accountants  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

Date: 5/12/22

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,430	-	1,430	2,209
<b>Charitable activities</b>					
Independent living for supported recovery		908,536	-	908,536	1,101,651
Investment income	3	125	-	125	654
<b>Total</b>		<b>910,091</b>	<b>-</b>	<b>910,091</b>	<b>1,104,514</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	3,556	-	3,556	5,516
<b>Charitable activities</b>					
Independent living for supported recovery	6	858,297	-	858,297	947,930
<b>Total</b>		<b>861,853</b>	<b>-</b>	<b>861,853</b>	<b>953,446</b>
<b>NET INCOME</b>		<b>48,238</b>	<b>-</b>	<b>48,238</b>	<b>151,068</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,385,751	-	1,385,751	1,234,683
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,433,989</b>	<b>-</b>	<b>1,433,989</b>	<b>1,385,751</b>

The notes form part of these financial statements

**Bosco Society Ltd**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	1,136,410	-	1,136,410	1,084,827
<b>CURRENT ASSETS</b>					
Debtors	12	12,661	-	12,661	22,060
Cash at bank and in hand		452,686	-	452,686	457,148
		<u>465,347</u>	<u>-</u>	<u>465,347</u>	<u>479,208</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(50,925)	-	(50,925)	(52,774)
<b>NET CURRENT ASSETS</b>		<u>414,422</u>	<u>-</u>	<u>414,422</u>	<u>426,434</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,550,832</u>	<u>-</u>	<u>1,550,832</u>	<u>1,511,261</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(116,843)	-	(116,843)	(125,510)
<b>NET ASSETS</b>		<u>1,433,989</u>	<u>-</u>	<u>1,433,989</u>	<u>1,385,751</u>
<b>FUNDS</b>	18				
Unrestricted funds				1,433,989	1,385,751
<b>TOTAL FUNDS</b>				<u>1,433,989</u>	<u>1,385,751</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/22 and were signed on its behalf by:

  
J M De la Cruz Rodriguez - Trustee

The notes form part of these financial statements



**Bosco Society Ltd****Cash Flow Statement  
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	73,964	171,894
Interest paid		(4,487)	(5,822)
Net cash provided by operating activities		<u>69,477</u>	<u>166,072</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(65,425)	(42,405)
Interest received		125	654
Net cash used in investing activities		<u>(65,300)</u>	<u>(41,751)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(8,639)	(7,733)
Net cash used in financing activities		<u>(8,639)</u>	<u>(7,733)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(4,462)</u>	<u>116,588</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>457,148</u>	<u>340,560</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>452,686</u></u>	<u><u>457,148</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	48,238	151,068
Adjustments for:		
Depreciation charges	13,842	11,206
Interest received	(125)	(654)
Interest paid	4,487	5,822
Decrease/(increase) in debtors	9,399	(7,541)
(Decrease)/increase in creditors	(1,877)	11,993
Net cash provided by operations	<u>73,964</u>	<u>171,894</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>457,148</u>	<u>(4,462)</u>	<u>452,686</u>
	<u>457,148</u>	<u>(4,462)</u>	<u>452,686</u>
<b>Debt</b>			
Debts falling due within 1 year	(8,611)	(28)	(8,639)
Debts falling due after 1 year	<u>(125,510)</u>	<u>8,667</u>	<u>(116,843)</u>
	<u>(134,121)</u>	<u>8,639</u>	<u>(125,482)</u>
<b>Total</b>	<u>323,027</u>	<u>4,177</u>	<u>327,204</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Changes in accounting policies**

Freehold property, previously recognised at historical cost will be recognised at market value following a full formal valuation. The trustees considered a market valuation represented a far more reliable and relevant valuation basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

### **Fixed Assets**

Recognised at historic cost and depreciated over their expected useful life.

### **Freehold properties**

Following a change in accounting policy, freehold properties will now be recognised at market value.

Depreciation will be charged where it is considered market value falls below estimated residual value.

Revaluation reviews will be carried out with sufficient regularity to ensure the carrying value and residual values remain valid and correctly stated.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	<u>1,430</u>	<u>2,209</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>125</u>	<u>654</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Rents receivable	Independent living for supported recovery	591,106	607,157
Supporting people	Independent living for supported recovery	251,893	249,393
Syrian resettlement	Independent living for supported recovery	22,973	9,311
Rough sleeper income	Independent living for supported recovery	29,517	29,517
Grants	Independent living for supported recovery	6,307	13,772
JRS Furlough Scheme Grant	Independent living for supported recovery	6,740	10,668
Local authority temporary accommodation income	Independent living for supported recovery	-	181,833
		<u>908,536</u>	<u>1,101,651</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Staff working emergency facility	6,740	252,759
Steve Morgan Foundation	-	13,772
	<u>6,740</u>	<u>266,531</u>

**5. RAISING FUNDS**

**Other trading activities**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Bad debts	<b>3,556</b>	<b>5,516</b>
	<u>          </u>	<u>          </u>

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>
Independent living for supported recovery	<b>858,297</b>
	<u>          </u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>13,842</b>	<b>11,206</b>
Hire of plant and machinery	<b>3,429</b>	<b>4,065</b>
Other operating leases	<b>98,898</b>	<b>85,156</b>
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**9. STAFF COSTS**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>522,203</b>	<b>604,479</b>
Social security costs	<b>40,970</b>	<b>44,299</b>
Other pension costs	<b>8,681</b>	<b>9,107</b>
	<u>          </u>	<u>          </u>
	<b>571,854</b>	<b>657,885</b>
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>23</b>	<b>23</b>
Charitable activity staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,209	-	2,209
<b>Charitable activities</b>			
Independent living for supported recovery	1,087,879	13,772	1,101,651
Investment income	654	-	654
<b>Total</b>	<u>1,090,742</u>	<u>13,772</u>	<u>1,104,514</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,516	-	5,516
<b>Charitable activities</b>			
Independent living for supported recovery	934,158	13,772	947,930
<b>Total</b>	<u>939,674</u>	<u>13,772</u>	<u>953,446</u>
<b>NET INCOME</b>	151,068	-	151,068
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,234,683	-	1,234,683
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,385,751</u>	<u>-</u>	<u>1,385,751</u>

## 11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2021	1,040,001	71,298	8,539	1,119,838
Additions	25,917	38,679	829	65,425
At 31 March 2022	<u>1,065,918</u>	<u>109,977</u>	<u>9,368</u>	<u>1,185,263</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	30,844	4,167	35,011
Charge for year	-	12,856	986	13,842
At 31 March 2022	<u>-</u>	<u>43,700</u>	<u>5,153</u>	<u>48,853</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>1,065,918</u>	<u>66,277</u>	<u>4,215</u>	<u>1,136,410</u>
At 31 March 2021	<u>1,040,001</u>	<u>40,454</u>	<u>4,372</u>	<u>1,084,827</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**11. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	(1,084,967)	-	-	(1,084,967)
Valuation in 2022	25,917	-	-	25,917
Cost	2,124,968	109,977	9,368	2,244,313
	<u>1,065,918</u>	<u>109,977</u>	<u>9,368</u>	<u>1,185,263</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Rent debtors	7,844	15,128
Other debtors	160	2,024
Prepayments and accrued income	4,657	4,908
	<u>12,661</u>	<u>22,060</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 15)	8,639	8,611
Trade creditors	3,047	2,768
Social security and other taxes	11,241	12,132
Pension	2,062	-
Other creditors	23,041	23,041
Net wage control	-	462
Accruals and deferred income	2,895	5,760
	<u>50,925</u>	<u>52,774</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans (see note 15)	116,843	125,510

**15. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank loans	8,639	8,611
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,156	18,257
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,702	30,187

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

15. LOANS - continued

	31.3.22 £	31.3.21 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	77,985	77,066

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22 £	31.3.21 £
Within one year	78,000	78,000
Between one and five years	214,500	234,000
In more than five years	-	58,500
	<u>292,500</u>	<u>370,500</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22 £	31.3.21 £
Bank loans	<u>125,482</u>	<u>134,121</u>

The bank loan is secured by a fixed charge over the property known as 59/61 Merton Road.

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	345,750	48,238	(25,917)	368,071
Fixed assets	1,040,001	-	25,917	1,065,918
	<u>1,385,751</u>	<u>48,238</u>	<u>-</u>	<u>1,433,989</u>
<b>TOTAL FUNDS</b>	<u>1,385,751</u>	<u>48,238</u>	<u>-</u>	<u>1,433,989</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	910,091	(861,853)	48,238
	<u>910,091</u>	<u>(861,853)</u>	<u>48,238</u>
<b>TOTAL FUNDS</b>	<u>910,091</u>	<u>(861,853)</u>	<u>48,238</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 18. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	138,651	162,274	300,925
Fixed assets	1,096,032	(11,206)	1,084,826
	<u>1,234,683</u>	<u>151,068</u>	<u>1,385,751</u>
<b>TOTAL FUNDS</b>	<u>1,234,683</u>	<u>151,068</u>	<u>1,385,751</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,090,742	(928,468)	162,274
Fixed assets	-	(11,206)	(11,206)
	<u>1,090,742</u>	<u>(939,674)</u>	<u>151,068</u>
<b>Restricted funds</b>			
Steve Morgan Foundation	13,772	(13,772)	-
	<u>13,772</u>	<u>(13,772)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,104,514</u>	<u>(953,446)</u>	<u>151,068</u>

**DWF fund**

A grant awarded in 2019 towards the education of independent living and domestic skills..

## 19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

## 20. RESTRICTED GRANTS

Steve Morgan Foundation

Grant received to cover payroll costs during Covid 19 pandemic.

Sefton Council Covid 19 Emergency

Grant received to cover payroll costs and set up costs for new emergency housing.

**21. TRANSFERS**

Amounts transferred from the General fund to Fixed Asset unrestricted fund which represents expenditure in the year.