

BOSCO SOCIETY LTD

England & Wales · Charity number 1129588

Details

Other names	BOSCO SOCIETY LTD
Status	Registered
Legal form	Charitable company
Company number	06874789
Registered	2009-05-13
Register	View on the Charity Commission register

Contact

Address	The Bosco Society Bosco House 59-61 Merton Road Bootle L20 7AP
Phone	01519441818
Email	ADMIN@BOSCOSOCIETY.ORG.UK
Website	www.boscossociety.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF PERSONS RESIDENT IN THE SOUTH SEFTON AREA OF THE COUNTRY OF MERSEYSIDE AND MORE PARTICULARLY BY THE ADVANCEMENT OF EDUCATION THE FURTHERANCE OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS

Activities: To provide Housing support to homeless people, many of whom have substance misuse issues, and/or mental health problems. We have two hostels providing 26 bedrooms in total with a further 10 flats in the local community. Support is given to encourage independent living. Education, training and access to other services is provided. We also provide a Rough-sleeper service 365 days of the year.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Amateur Sport, Economic/community Development/employment
- **Who:** People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SOUTH SEFTON AREA OF THE COUNTRY OF MERSEYSIDE
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,075,638	£1,017,657	£1,701,897	22
2024-03-31	£1,037,245	£943,182	£1,643,916	24
2023-03-31	£1,003,707	£887,843	£1,549,853	23
2022-03-31	£910,091	£861,853	£1,433,989	23
2021-03-31	£1,104,514	£953,446	£1,385,751	23

Trustees

Name	Role	Appointed
Barbara Whitrow		2023-09-04
Jose Manuel De La Cruz Rodriguez		2018-04-01
Mhairi Doyle		2011-01-01
Neil Davies		2023-09-04
Sheila Howard		2025-09-02

BOSCO SOCIETY LTD

England & Wales - Charity number 1129588

Accounts

REGISTERED COMPANY NUMBER: 06874789 (England and Wales)
REGISTERED CHARITY NUMBER: 1129588

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
Bosco Society Ltd**

SB&P
Chartered Accountants & Statutory Auditors
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

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Bosco Society Ltd (Registered number: 06874789)

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The governance Memorandum of Bosco Society Limited sets its Objects:

The Objects of the Charity are for the public benefit to promote any charitable purpose for the benefit of persons resident in the Liverpool City Region and include, but are not limited to:

- (a) the provision of charitable social and supported housing and any other activities connected with or incidental to the provision of housing, social housing and supported accommodation;
- (b) the advancement of education and support to move service users towards independent living;
- (c) the furtherance of good health and physical and mental wellbeing;
- (d) the relief of poverty, distress and sickness.

The overall aim is to help individuals recover and move towards permanent independent living.

Bosco Society Limited aims to achieve its objectives through the provision of three main services, including:

- 12 semi-independent self-contained flats spread across six properties we own in the local community.
- We also manage a shared house we lease, where three residents can be accommodated with Floating Support services in place.
- A further 29 bedspaces are available at our two 24-hour hostels, which have 24-hour support staff in place. In addition, within the hostels we provide five Emergency beds, aimed at helping remove people rough sleeping from the streets.

In addition to the support provided to individuals in the above schemes, we also provide Floating/Outreach support to a refugee family who have been accommodated and settled in a family house we acquired in the local community as part of a lapsed contract with Sefton Council, under the previous UK wide response to the humanitarian crisis in Syria.

During 2024-25 the Trustee Board undertook a strategic review exercise, from which the Board adopted (in March 2025) a new Purpose Statement to compliment it's Memorandum Objects:

Purpose Statement

Mission

Empowering people experiencing homelessness to transform their lives and live independently.

Aims

We are a charity that provides good quality supported accommodation to promote independent living by facilitating positive lifestyle changes with our residents.

We aim to provide our staff with excellent conditions of service, training and development opportunities to enhance their ability to deliver an excellent service to our residents.

Vision

We will demonstrate continuous improvement in our delivery of excellent services to people experiencing homelessness while always being aware of and responding to changes within the homeless sector.

Objectives

- To provide a safe home where everyone can feel welcomed, valued and respected.
- To provide quality, person-centred support aimed at empowering residents to make choices in all aspects of their lives.
- To enable residents to take control of their lives by exercising their rights and accepting their responsibilities.
- To work in partnership with residents and other service providers in building their skills to live independently.
- To assist residents to access opportunities to gain educational, leisure, training and vocational experiences.
- To support all our residents in managing any issues with physical and mental health, and substance misuse.
- To assist residents to manage their finances appropriately.

Our Values

We are committed to:

- Promoting equality of opportunity for all residents, staff and volunteers irrespective of race, religion, sexuality, ethnicity or social background.
- Treating everyone with dignity and respect.
- Valuing the views of residents and facilitating involvement in all aspects of service delivery.
- Valuing our staff.
- Promoting fairness and freedom for all.
- Ensuring honesty, truthfulness, integrity and empathy are an integral part of the service we provide.
- Being compassionate and non-judgemental in all interactions with residents.

OBJECTIVES AND ACTIVITIES

Public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Provision of Accommodation.

There are 12 flats located in the wider local community, with 96% occupancy achieved during 2024-25.

We also manage a three-bedroomed shared house in Seaforth, with 100% occupancy over the year. The tenants here are supported by an Outreach worker.

Our hostels are located at:

Bosco House, 59-61 Merton Road, Bootle, Merseyside L20 7AP

Bosco Lodge, 153 Stanley Road, Bootle, Merseyside L20 3QG

We have 14 rooms at Bosco House and 15 rooms at Bosco Lodge, both based in Bootle, Liverpool. Occupancy levels in the House were 96.5% and in the Lodge 81% over the year. (NB The reason occupancy was lower in the Lodge is because rooms were kept empty when vacant to enable refurbishment of the rooms. Virtually all rooms have now had major refurbishment completed).

Individuals residing at the hostels may move into one of the semi-independent flats when they feel they are ready, and when one becomes available.

The Emergency Room service is available for rough sleepers at both facilities every night of the year. We now have three "pods" with private facilities at the House and two further at Bosco Lodge. Referrals are made by Sefton Council Housing Options Team or the Social Services Emergency Duty Team on-call.

We have supported 39 homeless people as new residents into our services over the past 12 months, this is low in comparison to other years as our ability to move on existing residents to permanent accommodation is difficult mainly due to the scarcity of available social housing in the area. We provided flats to 6 individuals, rooms for 17 individuals at Bosco House and 16 individuals at Bosco Lodge.

10 individuals moved from the temporary supported accommodation at Bosco House and Bosco Lodge to the semi-independent flats in the local community. This is when their journey to independent living begins.

78 individuals used the Emergency room service over the year.

We have undertaken a review of the condition of all our properties. Where needed repairs and refurbishment has been carried out on our dispersed flats.

In the Lodge and House most of the rooms have been repainted or some more extensive repairs have been needed. We are planning redecoration of all communal areas in both buildings.

The refurbishment of the office areas in the House and Lodge has been completed. This has created a much better and cohesive working environment for the staff.

Personal support services

These are provided on an individual basis with practical issues such as budgeting, paying rent, setting up utility accounts, finding employment and other aspects of managing an independent life.

We also work in partnership with many statutory, voluntary and community organisations to provide clients with a range of educational opportunities, health related services and recreational activities to enhance their life skills.

During 2024-25 the staff have been organising new social activities with the residents, this has been well received, and we have a regular walking group, who explore different areas of our region. Also there have been two outings to Blackpool which have been thoroughly enjoyed by all staff and residents. The staff are currently looking into other ideas of interest to our residents, and will look to establish some new activities. The Board of Trustees have set aside £5,000 with the budget to help support these activities.

Volunteers

We have had two new volunteers in the office working alongside support staff, one who may come and work with us as a bank worker. We have had a Mental Health Student who has enjoyed his time with us and is now recruited as a bank worker. (NB Bank workers are called upon to help cover services when there are staff absences).

The four garden volunteers are still attending to assist our employed gardener maintain the external communal area at Bosco House.

We are grateful to our volunteers for giving their time so generously and helping in many ways.

**Report of the Trustees
for the Year Ended 31 March 2025**

Other Achievements

We have been reviewing and updating a number of our existing policies along with creating some new policies.

We have procured a new HR & HS support service, and we are working well with the new company, which we feel has been beneficial (and cost effective) for the organisation and staff.

We have a new telephone contract in place for Bosco House and our Shared House, this is with our current IT provider, which is working well.

The Council operates a Landlord Licensing scheme in Bootle, and we have completed all landlord Licence applications for the hostels and our dispersed properties.

Customer Satisfaction

At Bosco Society we value the opinions of our residents and enable them to input into the development and monitoring of key aspects of service delivery to help measure their effectiveness. We undertook a satisfaction survey among 42 residents and received 26 completed survey forms. The figures below show we are above our 85% satisfaction target in this area.

- How satisfied are you with the quality of your accommodation? 100% satisfied
- How satisfied are you with the level of support received from Bosco Society Ltd? 96% satisfied
- How satisfied are you with the level of social/educational and learning opportunities? 77% satisfied
- How satisfied are you with the overall services provided by Bosco Society Ltd? 96% satisfied

(NB It should be noted that the survey was undertaken before staff began to organise new social activities for residents. We hope levels of satisfaction will improve in future surveys).

FINANCIAL REVIEW

Financial position

The charity is reporting a surplus of £57,981 for the year to 31 March 2025 (2024: £94,063). The addition to general reserves strengthens the charity's financial position, ensuring stability for growth and development.

As at 31 March 2025 total general funds of £1,701,697 (2024: £1,643,916) were held, The charity holds no restricted funds.

Reserves policy

The trustees have considered the need to maintain an appropriate level of free reserves for the charity.

The reserves policy has been developed at best to retain at least 3 months running costs. Excluding functional/capital assets of £1,116,975, the charity has access to "free" reserves of £584,922. This amount meets the requirement of the reserves policy and allows adequate flexibility of working capital should there be a delay in cash in-flows compared to cash out-flows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest serving third of the trustees retire each year and are able to offer themselves for re-election.

Organisational structure

The board of trustees consists of at least 3 but not more than 8 members. The board normally meets monthly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law; the Charity Commission guidance on public benefit; the content of the Memorandum & Articles of Association; the committee & decision making process; and the business plan & financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Under the charities Memorandum and Articles of Association trustees may be engaged by the remaining trustees to provide goods or services to the charity provided the goods or services are actually required by the charity, the nature and level of benefit is no more than reasonable in relation to the value of the goods and services. No more than one third of trustees may have an interest in such a contract in any financial year. The trustee concerned does not form part of the quorum for that section of the trustees meeting in which the contract is discussed and/or agreed, and must be absent from the room and have no vote in the matter. All such related party transactions in the year are disclosed in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06874789 (England and Wales)

Registered Charity number

1129588

Registered office

59-61 Merton Road
Bootle
Merseyside
L20 7AP

Trustees

J M De La Cruz Rodriguez
Mrs M Doyle
Mrs B Whitrow
N G Davies
Mrs S Howard (appointed 2.9.25)

Company Secretary

Ms L Boylan

Auditors

SB&P
Chartered Accountants & Statutory Auditors
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bosco Society Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 March 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J M De La Cruz Rodriguez - Trustee

Opinion

We have audited the financial statements of Bosco Society Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company, and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, Charity Act 2011, UK employment laws, Safeguarding Vulnerable Groups Act 2006, UK health and safety regulations and Housing Act 2004..

We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making enquiries of management, reviewing the board meeting minutes, reviewing the charity's accident book, reviewing the schedule of any ongoing and potential claims against the charity.

We assessed the susceptibility of the charity's financial statements to materiality misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:

- identifying the controls that management has in place to prevent and detect fraud;
- challenging assumptions and judgements made by management in its significant accounting estimates;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Bosco Society Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Suzanne Draper FCCA ACA (Senior Statutory Auditor)
for and on behalf of SB&P
Chartered Accountants & Statutory Auditors
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Date:

Bosco Society Ltd

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	421	-	421	2,036
Charitable activities					
Independent living for supported recovery	4	1,070,455	-	1,070,455	1,030,790
Investment income	3	4,762	-	4,762	4,418
Total		1,075,638	-	1,075,638	1,037,244
EXPENDITURE ON					
Charitable activities					
Independent living for supported recovery	5	1,017,657	-	1,017,657	943,181
NET INCOME		57,981	-	57,981	94,063
RECONCILIATION OF FUNDS					
Total funds brought forward		1,643,916	-	1,643,916	1,549,853
TOTAL FUNDS CARRIED FORWARD		1,701,897	-	1,701,897	1,643,916

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	1,116,975	-	1,116,975	1,141,503
CURRENT ASSETS					
Debtors	11	57,431	-	57,431	35,239
Cash at bank and in hand		823,377	-	823,377	853,221
		<u>880,808</u>	-	<u>880,808</u>	888,460
CREDITORS					
Amounts falling due within one year	12	(295,886)	-	(295,886)	(290,553)
		<u>584,922</u>	-	<u>584,922</u>	597,907
NET CURRENT ASSETS					
		<u>1,701,897</u>	-	<u>1,701,897</u>	1,739,410
CREDITORS					
Amounts falling due after more than one year	13	-	-	-	(95,494)
		<u>1,701,897</u>	-	<u>1,701,897</u>	1,643,916
NET ASSETS					
FUNDS					
Unrestricted funds	17			<u>1,701,897</u>	1,643,916
TOTAL FUNDS					
				<u>1,701,897</u>	1,643,916

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J M De La Cruz Rodriguez - Trustee

Bosco Society Ltd**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	88,400	98,690
Interest paid		(11,338)	(4,363)
Net cash provided by operating activities		77,062	94,327
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,469)	(40,112)
Interest received		4,762	4,418
Net cash used in investing activities		(1,707)	(35,694)
Cash flows from financing activities			
Loan repaid in year		(105,199)	(9,835)
Net cash used in financing activities		(105,199)	(9,835)
Change in cash and cash equivalents in the reporting period			
		(29,844)	48,798
Cash and cash equivalents at the beginning of the reporting period		853,221	804,423
Cash and cash equivalents at the end of the reporting period		823,377	853,221

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.3.25		31.3.24
	£		£
Net income for the reporting period (as per the Statement of Financial Activities)	57,981		94,063
Adjustments for:			
Depreciation charges	15,745		13,171
Loss on disposal of fixed assets	15,252		7,354
Interest received	(4,762)		(4,418)
Interest paid	11,338		4,363
Increase in debtors	(22,192)		(10,560)
Increase/(decrease) in creditors	15,038		(5,283)
Net cash provided by operations	88,400		98,690
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	853,221	(29,844)	823,377
	<u>853,221</u>	<u>(29,844)</u>	<u>823,377</u>
Debt			
Debts falling due within 1 year	(9,705)	9,705	-
Debts falling due after 1 year	(95,494)	95,494	-
	<u>(105,199)</u>	<u>105,199</u>	<u>-</u>
Total	748,022	75,355	823,377
	<u>748,022</u>	<u>75,355</u>	<u>823,377</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

Freehold property, previously recognised at historical cost will be recognised at market value following a full formal valuation. The trustees considered a market valuation represented a far more reliable and relevant valuation basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Fixed Assets

Recognised at historic cost and depreciated over their expected useful life.

Freehold properties

Following a change in accounting policy, freehold properties will now be recognised at market value.

Depreciation will be charged where it is considered market value falls below estimated residual value.

Revaluation reviews will be carried out with sufficient regularity to ensure the carrying value and residual values remain valid and correctly stated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	421	386
Grants	-	1,650
	<u>421</u>	<u>2,036</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Awarded by Sefton CVS to Bosco Society Limited for drug use research	-	1,650
	<u>-</u>	<u>1,650</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	4,762	4,418
	<u>4,762</u>	<u>4,418</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Rents receivable	791,759	742,675
Housing support	238,389	246,389
Syrian resettlement	7,015	9,086
Rough sleeper & crash bed income	33,292	32,640
	<u>1,070,455</u>	<u>1,030,790</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Independent living for supported recovery	1,017,657
	<u>1,017,657</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	15,745	13,172
Hire of plant and machinery	3,344	3,199
Other operating leases	95,823	97,150
Deficit on disposal of fixed assets	15,252	7,354
	<u><u> </u></u>	<u><u> </u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	607,975	567,039
Social security costs	50,364	44,719
Other pension costs	10,634	9,398
	<u><u>668,973</u></u>	<u><u>621,156</u></u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	24	24
Charitable activity staff	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,036	-	2,036
Charitable activities			
Independent living for supported recovery	1,030,790	-	1,030,790
Investment income	4,418	-	4,418
Total	<u><u>1,037,244</u></u>	<u><u>-</u></u>	<u><u>1,037,244</u></u>
EXPENDITURE ON			
Charitable activities			
Independent living for supported recovery	943,181	-	943,181
NET INCOME	94,063	-	94,063

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,549,853	-	1,549,853
TOTAL FUNDS CARRIED FORWARD	<u>1,643,916</u>	<u>-</u>	<u>1,643,916</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2024	1,065,918	116,627	9,368	1,191,913
Additions	-	3,407	3,062	6,469
Disposals	-	(35,868)	-	(35,868)
At 31 March 2025	<u>1,065,918</u>	<u>84,166</u>	<u>12,430</u>	<u>1,162,514</u>
DEPRECIATION				
At 1 April 2024	-	43,740	6,670	50,410
Charge for year	-	14,929	816	15,745
Eliminated on disposal	-	(20,616)	-	(20,616)
At 31 March 2025	<u>-</u>	<u>38,053</u>	<u>7,486</u>	<u>45,539</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,065,918</u>	<u>46,113</u>	<u>4,944</u>	<u>1,116,975</u>
At 31 March 2024	<u>1,065,918</u>	<u>72,887</u>	<u>2,698</u>	<u>1,141,503</u>

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	1,084,967	-	-	1,084,967
Valuation in 2022	(19,049)	-	-	(19,049)
Cost	-	84,166	12,430	96,596
	<u>1,065,918</u>	<u>84,166</u>	<u>12,430</u>	<u>1,162,514</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
	£	£
Rent debtors	51,499	30,909
Prepayments and accrued income	5,932	4,330
	<u>57,431</u>	<u>35,239</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 14)	-	9,705
Trade creditors	1,202	476
Social security and other taxes	13,209	10,937
Pension	2,036	1,711
Other creditors	193,490	193,490
Housing benefit overpayment	9,509	6,598
Accruals and deferred income	76,440	67,636
	<u>295,886</u>	<u>290,553</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.25	31.3.24
	£	£
Bank loans (see note 14)	-	95,494
	<u>-</u>	<u>95,494</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	9,705
	<u>-</u>	<u>9,705</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	10,090
	<u>-</u>	<u>10,090</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	32,730
	<u>-</u>	<u>32,730</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	52,674

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	94,758	78,000
Between one and five years	96,788	91,000
	<u>191,546</u>	<u>169,000</u>

16. SECURED DEBTS

The bank loan is secured by a fixed charge over the property known as 59/61 Merton Road.

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
			£
Unrestricted funds			
General fund	1,643,916	57,981	1,701,897
	<u>1,643,916</u>	<u>57,981</u>	<u>1,701,897</u>
TOTAL FUNDS	<u>1,643,916</u>	<u>57,981</u>	<u>1,701,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,075,638	(1,017,657)	57,981
	<u>1,075,638</u>	<u>(1,017,657)</u>	<u>57,981</u>
TOTAL FUNDS	<u>1,075,638</u>	<u>(1,017,657)</u>	<u>57,981</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	1,549,853	94,063	1,643,916
	<u>1,549,853</u>	<u>94,063</u>	<u>1,643,916</u>
TOTAL FUNDS	<u>1,549,853</u>	<u>94,063</u>	<u>1,643,916</u>

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,037,244	(943,181)	94,063
TOTAL FUNDS	<u>1,037,244</u>	<u>(943,181)</u>	<u>94,063</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

BOSCO SOCIETY LTD

England & Wales - Charity number 1129588

Accounts

REGISTERED COMPANY NUMBER: 06874789 (England and Wales)
REGISTERED CHARITY NUMBER: 1129588

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Bosco Society Ltd**

**SB&P
Chartered Accountants & Statutory Auditors
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP**

Bosco Society Ltd

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for the Year Ended 31 March 2024**

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Bosco Society Limited is to provide social housing including, temporary supported provision to the homeless. In particular, but not restricted to those recovering from drug addiction, alcoholism and mental health issues. The overall aim is to help individuals move towards permanent independent living.

Bosco Society Limited aims to achieve its objectives through the provision of 12 self-contained flats in the local community. We also manage a house where three residents can be accommodated with Floating Support in place. A further 29 bedspaces are available at our 24-hour hostels.

In addition to the support provided in our social housing provision and to our hostel residents, we also provide Floating/Outreach support to refugee families who have been accommodated and settled in the local community as part of our contract with Sefton Council. All local authorities are dealing with this as part of the UK wide response to the humanitarian crisis in Syria.

Aims:

- To provide good quality, affordable accommodation
- To provide a safe home where everyone can feel welcomed, valued and respected.
- To deliver structure and stability for our clients in order for them to reintegrate into society.
- To provide quality support aimed at empowering residents to make choices in all aspects of their lives.
- To enable clients to take control of their lives by exercising their rights and responsibilities.
- To work in partnership with clients and other providers in building their skills to live independently.
- To provide educational, leisure, training and vocational opportunities for all our clients.
- To support all our clients in managing their issues with mental health, alcoholism and substance misuse.
- To assist clients to manage their finances appropriately.

Values:

- We embrace Equality and Diversity and actively promote equality of opportunity for all clients irrespective of race, religion, sexuality, ethnicity or social background.
- Bosco Society Limited is committed to working in an anti-oppressive and anti-discriminatory manner for all its clients.
- We are committed to challenging discrimination, racism, oppression and social injustice.
- Bosco Society Limited is committed to service-user involvement in all aspects of service delivery.

Public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There are 12 flats located in the wider local community, with 96% occupancy during 2023-24.

We also manage a three-bedroomed shared house in Seaforth, with 100% occupancy. The tenants here are supported by an Outreach worker.

We also have a three-bedroomed house in Bootle which is used for a family who part of the Syrian resettlement programme.

We have 14 rooms at Bosco House and 15 rooms at Bosco Lodge, both based in Bootle, Liverpool. Individuals residing at the hostels may move into one of the flats when they feel they are ready.

The Emergency Room service is available for rough sleepers at both facilities every night of the year. We now have three "pods" with private facilities at the House and two further at Bosco Lodge. Referrals are made by Sefton Council Housing Options Team or the Emergency Duty Team on-call.

Personal support is provided on an individual basis with practical issues such as budgeting, paying rent, setting up utility accounts, finding employment and other aspects of managing an independent life.

We also work in partnership with many statutory, voluntary and community organisations to provide clients with a range of educational opportunities and recreational activities to enhance their life skills. Again, this was adversely affected by the coronavirus pandemic from March 2020.

During the year to 31 March 2024, we provided flats for 10 individuals, rooms for 10 individuals at Bosco House and 27 individuals at Bosco Lodge.

7 individuals moved from the temporary supported accommodation at Bosco House and Bosco Lodge to flats in the local community. This is when their journey to independent living begins.

88 individuals used the Emergency room service over the year.

Our hostels are located at:

Bosco House, 59-61 Merton Road, Bootle, Merseyside L20 7AP

Bosco Lodge, 153 Stanley Road, Bootle, Merseyside L20 3QG

FINANCIAL REVIEW

Financial position

The charity is reporting a surplus of £94,063 for the year to 31 March 2024 (2023: £115,864). The addition to general reserves strengthens the charity's financial position, ensuring stability for growth and development.

As at 31 March 2024 total general funds of £1,643,916 (2023: £1,549,853) were held. The charity holds no restricted funds.

Reserves policy

The trustees have considered the need to maintain an appropriate level of free reserves for the charity.

The reserves policy has been developed at best to retain at least 3 months running costs. Excluding functional/capital assets of £1,141,503, the charity has access to "free" reserves of £502,413. This amount meets the requirement of the reserves policy and allows adequate flexibility of working capital should there be a delay in cash in-flows compared to cash out-flows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest serving third of the trustees retire each year and are able to offer themselves for re-election.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees consists of at least 3 but not more than 8 members. The board normally meets monthly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law; the Charity Commission guidance on public benefit; the content of the Memorandum & Articles of Association; the committee & decision making process; and the business plan & financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

Under the charities Memorandum and Articles of Association trustees may be engaged by the remaining trustees to provide goods or services to the charity provided the goods or services are actually required by the charity, the nature and level of benefit is no more than reasonable in relation to the value of the goods and services. No more than one third of trustees may have an interest in such a contract in any financial year. The trustee concerned does not form part of the quorum for that section of the trustees meeting in which the contract is discussed and/or agreed, and must be absent from the room and have no vote in the matter. All such related party transactions in the year are disclosed in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06874789 (England and Wales)

Registered Charity number

1129588

Registered office

59-61 Merton Road
Bootle
Merseyside
L20 7AP

Trustees

J M De La Cruz Rodriguez
T A Lees (resigned 17.5.23)
Mrs M Doyle
Mrs B Whitrow (appointed 4.9.23)
N G Davies (appointed 4.9.23)

Company Secretary

Ms L Boylan

Auditors

SB&P
Chartered Accountants & Statutory Auditors
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bosco Society Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

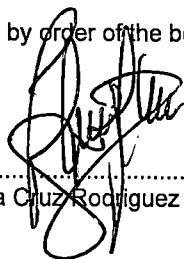
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 18/10/24 and signed on its behalf by:



.....
J M De La Cruz Rodriguez - Trustee

Opinion

We have audited the financial statements of Bosco Society Ltd (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company, and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, Charity Act 2011, UK employment laws, UK health and safety regulations and Housing Act 2004..

We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making enquiries of management, reviewing the board meeting minutes, reviewing the charity's accident book, reviewing the schedule of any ongoing and potential claims against the charity.

We assessed the susceptibility of the charity's financial statements to materiality misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:

- identifying the controls that management has in place to prevent and detect fraud;
- challenging assumptions and judgements made by management in its significant accounting estimates;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Bosco Society Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Suzanne Draper FCCA ACA (Senior Statutory Auditor)
for and on behalf of SB&P

Chartered Accountants & Statutory Auditors

Oriel House

2-8 Oriel Road

Bootle

Liverpool

Merseyside

L20 7EP

Date: 21/10/24

Bosco Society Ltd

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,037	-	2,037	1,385
Charitable activities					
Independent living for supported recovery	4	1,030,790	-	1,030,790	980,024
Investment income	3	4,418	-	4,418	677
Other income		-	-	-	21,621
Total		<u>1,037,245</u>	<u>-</u>	<u>1,037,245</u>	<u>1,003,707</u>
EXPENDITURE ON					
Charitable activities					
Independent living for supported recovery	5	943,182	-	943,182	887,843
NET INCOME		<u>94,063</u>	<u>-</u>	<u>94,063</u>	<u>115,864</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,549,853	-	1,549,853	1,433,989
TOTAL FUNDS CARRIED FORWARD		<u><u>1,643,916</u></u>	<u><u>-</u></u>	<u><u>1,643,916</u></u>	<u><u>1,549,853</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	1,141,503	-	1,141,503	1,121,917
CURRENT ASSETS					
Debtors	11	35,239	-	35,239	24,679
Cash at bank and in hand		853,221	-	853,221	804,423
		<u>888,460</u>	-	<u>888,460</u>	<u>829,102</u>
CREDITORS					
Amounts falling due within one year	12	(290,553)	-	(290,553)	(294,001)
NET CURRENT ASSETS		<u>597,907</u>	-	<u>597,907</u>	<u>535,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,739,410</u>	-	<u>1,739,410</u>	<u>1,657,018</u>
CREDITORS					
Amounts falling due after more than one year	13	(95,494)	-	(95,494)	(107,165)
NET ASSETS		<u>1,643,916</u>	-	<u>1,643,916</u>	<u>1,549,853</u>
FUNDS	17				
Unrestricted funds				<u>1,643,916</u>	<u>1,549,853</u>
TOTAL FUNDS				<u>1,643,916</u>	<u>1,549,853</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/10/24 and were signed on its behalf by:


.....
J M De La Cruz Rodriguez - Trustee

Bosco Society Ltd**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	98,690	366,295
Interest paid		(4,363)	(4,560)
Net cash provided by operating activities		<u>94,327</u>	<u>361,735</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(40,112)	(1,696)
Interest received		4,418	677
Net cash used in investing activities		<u>(35,694)</u>	<u>(1,019)</u>
Cash flows from financing activities			
Loan repayments in year		(9,835)	(8,979)
Net cash used in financing activities		<u>(9,835)</u>	<u>(8,979)</u>
Change in cash and cash equivalents in the reporting period			
		48,798	351,737
Cash and cash equivalents at the beginning of the reporting period			
		<u>804,423</u>	<u>452,686</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>853,221</u></u>	<u><u>804,423</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	94,063	115,864
Adjustments for:		
Depreciation charges	13,171	14,436
Loss on disposal of fixed assets	7,354	1,751
Interest received	(4,418)	(677)
Interest paid	4,363	4,560
Increase in debtors	(10,560)	(12,018)
(Decrease)/increase in creditors	(5,283)	242,379
Net cash provided by operations	98,690	366,295

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	804,423	48,798	853,221
	<u>804,423</u>	<u>48,798</u>	<u>853,221</u>
Debt			
Debts falling due within 1 year	(9,336)	(369)	(9,705)
Debts falling due after 1 year	(107,165)	11,671	(95,494)
	<u>(116,501)</u>	<u>11,302</u>	<u>(105,199)</u>
Total	687,922	60,100	748,022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

Freehold property, previously recognised at historical cost will be recognised at market value following a full formal valuation. The trustees considered a market valuation represented a far more reliable and relevant valuation basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Fixed Assets

Recognised at historic cost and depreciated over their expected useful life.

Freehold properties

Following a change in accounting policy, freehold properties will now be recognised at market value.

Depreciation will be charged where it is considered market value falls below estimated residual value.

Revaluation reviews will be carried out with sufficient regularity to ensure the carrying value and residual values remain valid and correctly stated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	387	1,385
Grants	1,650	-
	<u>2,037</u>	<u>1,385</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Awarded by Sefton CVS for Bosoc to do some drug use research	<u>1,650</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>4,418</u>	<u>677</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Rents receivable	742,675	664,077
Housing support	246,389	251,862
Syrian resettlement	9,086	27,000
Rough sleeper & crash bed income	32,640	23,380
LA reimbursement of Syrian property refurbishment	-	13,705
	<u>1,030,790</u>	<u>980,024</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Independent living for supported recovery	<u>943,182</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	13,172	14,438
Hire of plant and machinery	3,199	3,488
Other operating leases	97,150	96,562
Deficit on disposal of fixed assets	<u>7,354</u>	<u>1,751</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	567,039	526,603
Social security costs	44,719	42,486
Other pension costs	9,398	8,289
	<u>621,156</u>	<u>577,378</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable activity staff	<u>24</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,385	-	1,385
Charitable activities			
Independent living for supported recovery	980,024	-	980,024
Investment income	677	-	677
Other income	21,621	-	21,621
Total	<u>1,003,707</u>	<u>-</u>	<u>1,003,707</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Independent living for supported recovery	887,843	-	887,843
NET INCOME	115,864	-	115,864
RECONCILIATION OF FUNDS			
Total funds brought forward	1,433,989	-	1,433,989
TOTAL FUNDS CARRIED FORWARD	<u>1,549,853</u>	<u>-</u>	<u>1,549,853</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2023	1,065,918	104,993	9,368	1,180,279
Additions	-	40,112	-	40,112
Disposals	-	(28,478)	-	(28,478)
At 31 March 2024	<u>1,065,918</u>	<u>116,627</u>	<u>9,368</u>	<u>1,191,913</u>
DEPRECIATION				
At 1 April 2023	-	52,366	5,996	58,362
Charge for year	-	12,498	674	13,172
Eliminated on disposal	-	(21,124)	-	(21,124)
At 31 March 2024	-	<u>43,740</u>	<u>6,670</u>	<u>50,410</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,065,918</u>	<u>72,887</u>	<u>2,698</u>	<u>1,141,503</u>
At 31 March 2023	<u>1,065,918</u>	<u>52,627</u>	<u>3,372</u>	<u>1,121,917</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	1,084,967	-	-	1,084,967
Valuation in 2022	(19,049)	109,977	9,368	100,296
Valuation in 2023	-	(4,984)	-	(4,984)
Valuation in 2024	-	11,634	-	11,634
	<u>1,065,918</u>	<u>116,627</u>	<u>9,368</u>	<u>1,191,913</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Rent debtors	30,909	19,806
Other debtors	-	1,402
Prepayments and accrued income	4,330	3,471
	<u>35,239</u>	<u>24,679</u>
 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 31.3.24	 31.3.23
	£	£
Bank loans and overdrafts (see note 14)	9,705	9,336
Trade creditors	476	2,785
Social security and other taxes	10,937	11,238
Pension	1,711	1,645
Other creditors	193,490	195,400
Housing benefit overpayment	6,598	-
Accruals and deferred income	67,636	73,597
	<u>290,553</u>	<u>294,001</u>
 13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	 31.3.24	 31.3.23
	£	£
Bank loans (see note 14)	95,494	107,165
	<u>95,494</u>	<u>107,165</u>
 14. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,705	9,336
	<u>9,705</u>	<u>9,336</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,090	9,705
	<u>10,090</u>	<u>9,705</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	32,730	31,483
	<u>32,730</u>	<u>31,483</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	52,674	65,977

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	78,000	78,000
Between one and five years	91,000	169,000
	<u>169,000</u>	<u>247,000</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	<u>105,199</u>	<u>116,501</u>

The bank loan is secured by a fixed charge over the property known as 59/61 Merton Road.

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	1,549,853	94,063	1,643,916
	<u>1,549,853</u>	<u>94,063</u>	<u>1,643,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,037,245	(943,182)	94,063
	<u>1,037,245</u>	<u>(943,182)</u>	<u>94,063</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	1,433,989	115,864	1,549,853
	<u>1,433,989</u>	<u>115,864</u>	<u>1,549,853</u>

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,003,707	(887,843)	115,864
TOTAL FUNDS	<u>1,003,707</u>	<u>(887,843)</u>	<u>115,864</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

BOSCO SOCIETY LTD

England & Wales - Charity number 1129588

Accounts

REGISTERED COMPANY NUMBER: 06874789 (England and Wales)
REGISTERED CHARITY NUMBER: 1129588

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Bosco Society Ltd**

SB&P
Chartered Accountants & Statutory Auditors
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Bosco Society Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Bosco Society Limited is to provide social housing including, temporary supported provision to the homeless. In particular, but not restricted to those recovering from drug addiction, alcoholism and mental health issues. The overall aim is to help individuals move towards permanent independent living.

Bosco Society Limited aims to achieve its objectives through the provision of 12 self-contained flats in the local community. We also manage a house where three residents can be accommodated with Floating Support in place. A further 29 bedspaces are available at our 24-hour hostels.

In addition to the support provided in our social housing provision and to our hostel residents, we also provide Floating/Outreach support to refugee families who have been accommodated and settled in the local community as part of our contract with Sefton Council. All local authorities are dealing with this as part of the UK wide response to the humanitarian crisis in Syria.

Aims:

- To provide good quality, affordable accommodation
- To provide a safe home where everyone can feel welcomed, valued and respected.
- To deliver structure and stability for our clients in order for them to reintegrate into society.
- To provide quality support aimed at empowering residents to make choices in all aspects of their lives.
- To enable clients to take control of their lives by exercising their rights and responsibilities.
- To work in partnership with clients and other providers in building their skills to live independently.
- To provide educational, leisure, training and vocational opportunities for all our clients.
- To support all our clients in managing their issues with mental health, alcoholism and substance misuse.
- To assist clients to manage their finances appropriately.

Values:

- We embrace Equality and Diversity and actively promote equality of opportunity for all clients irrespective of race, religion, sexuality, ethnicity or social background.
- Bosco Society Limited is committed to working in an anti-oppressive and anti-discriminatory manner for all its clients.
- We are committed to challenging discrimination, racism, oppression and social injustice.
- Bosco Society Limited is committed to service-user involvement in all aspects of service delivery.

Public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**Report of the Trustees
for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There are 12 flats located in the wider local community, with 96% occupancy during 2022-23.

We also manage a three-bedroomed shared house in Seaforth, with 100% occupancy. The tenants here are supported by an Outreach worker.

We have 14 rooms at Bosco House and 15 rooms at Bosco Lodge, both based in Bootle, Liverpool.

Individuals residing at the hostels may move into one of the flats when they feel they are ready.

The Emergency Room service is available for rough sleepers at both facilities every night of the year. However due to the coronavirus pandemic starting in 2020, this room only accommodated one person at each site. During the course of the year this has started to change to accommodate more people as Covid restrictions begin to ease. We now have three "pods" with private facilities at the House and two further at Bosco Lodge. Referrals are made by Sefton Council Housing Options Team or the Emergency Duty Team on-call.

Personal support is provided on an individual basis with practical issues such as budgeting, paying rent, setting up utility accounts, finding employment and other aspects of managing an independent life.

We also work in partnership with many statutory, voluntary and community organisations to provide clients with a range of educational opportunities and recreational activities to enhance their life skills. Again, this was adversely affected by the coronavirus pandemic from March 2020.

During the year to 31 March 2023, we provided flats for 21 individuals, rooms for 28 individuals at Bosco House and 48 individuals at Bosco Lodge.

20 individuals moved from the temporary supported accommodation at Bosco House and Bosco Lodge to flats in the local community. This is when their journey to independent living begins.

62 individuals used the Emergency room service over the year.

Our hostels are located at:

Bosco House, 59-61 Merton Road, Bootle, Merseyside L20 7AP

Bosco Lodge, 153 Stanley Road, Bootle, Merseyside L20 3QG

FINANCIAL REVIEW

Financial position

The charity is reporting a surplus of £115,864 for the year to 31 March 2023 (2022: £48,238). The addition to general reserves strengthens the charity's financial position, ensuring stability for growth and development.

As at 31 March 2023 total general funds of £1,549,853 (2022: £1,433,989) were held. The charity holds no restricted funds.

Reserves policy

The trustees have considered the need to maintain an appropriate level of free reserves for the charity.

The reserves policy has been developed at best to retain at least 3 months running costs. Excluding functional/capital assets of £1,121,917, the charity has access to "free" reserves of £427,936. This amount meets the requirement of the reserves policy and allows adequate flexibility of working capital should there be a delay in cash in-flows compared to cash out-flows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest serving third of the trustees retire each year and are able to offer themselves for re-election.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees consists of at least 3 but not more than 8 members. The board normally meets monthly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law; the Charity Commission guidance on public benefit; the content of the Memorandum & Articles of Association; the committee & decision making process; and the business plan & financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

Under the charities Memorandum and Articles of Association trustees may be engaged by the remaining trustees to provide goods or services to the charity provided the goods or services are actually required by the charity, the nature and level of benefit is no more than reasonable in relation to the value of the goods and services. No more than one third of trustees may have an interest in such a contract in any financial year. The trustee concerned does not form part of the quorum for that section of the trustees meeting in which the contract is discussed and/or agreed, and must be absent from the room and have no vote in the matter. All such related party transactions in the year are disclosed in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06874789 (England and Wales)

Registered Charity number

1129588

Registered office

59-61 Merton Road
Bootle
Merseyside
L20 7AP

Trustees

J M De La Cruz Rodriguez
Ms L Van Nooijen (resigned 1.9.22)
T A Lees (resigned 17.5.23)
Mrs M Doyle

Company Secretary

Ms P S Howard

Auditors

SB&P
Chartered Accountants & Statutory Auditors
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bosco Society Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 March 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

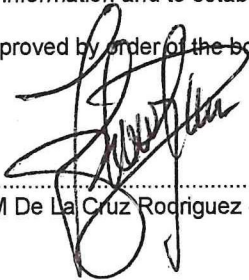
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on16/10/23..... and signed on its behalf by:



.....
J M De La Cruz Rodriguez - Trustee

Opinion

We have audited the financial statements of Bosco Society Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company, and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, Charity Act 2011, UK employment laws, UK health and safety regulations and Housing Act 2004..

We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making enquiries of management, reviewing the board meeting minutes, reviewing the charity's accident book, reviewing the schedule of any ongoing and potential claims against the charity.

We assessed the susceptibility of the charity's financial statements to materiality misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:

- identifying the controls that management has in place to prevent and detect fraud;
- challenging assumptions and judgements made by management in its significant accounting estimates;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Bosco Society Ltd**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Suzanne Draper FCCA ACA (Senior Statutory Auditor)
for and on behalf of SB&P
Chartered Accountants & Statutory Auditors
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Date: 1/11/23

Bosco Society Ltd

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,385	-	1,385	1,430
Charitable activities					
Independent living for supported recovery	4	980,024	-	980,024	908,536
Investment income	3	677	-	677	125
Other income		21,621	-	21,621	-
Total		<u>1,003,707</u>	<u>-</u>	<u>1,003,707</u>	<u>910,091</u>
EXPENDITURE ON					
Charitable activities					
Independent living for supported recovery	5	887,843	-	887,843	861,853
NET INCOME		<u>115,864</u>	<u>-</u>	<u>115,864</u>	<u>48,238</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,433,989	-	1,433,989	1,385,751
TOTAL FUNDS CARRIED FORWARD		<u><u>1,549,853</u></u>	<u><u>-</u></u>	<u><u>1,549,853</u></u>	<u><u>1,433,989</u></u>

The notes form part of these financial statements

Bosco Society Ltd (Registered number: 06874789)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	10	1,121,917	-	1,121,917	1,136,410
CURRENT ASSETS					
Debtors	11	24,679	-	24,679	12,661
Cash at bank and in hand		804,423	-	804,423	452,686
		<u>829,102</u>	-	<u>829,102</u>	<u>465,347</u>
CREDITORS					
Amounts falling due within one year	12	(294,001)	-	(294,001)	(50,925)
NET CURRENT ASSETS		<u>535,101</u>	-	<u>535,101</u>	<u>414,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,657,018</u>	-	<u>1,657,018</u>	<u>1,550,832</u>
CREDITORS					
Amounts falling due after more than one year	13	(107,165)	-	(107,165)	(116,843)
NET ASSETS		<u>1,549,853</u>	-	<u>1,549,853</u>	<u>1,433,989</u>
FUNDS	17				
Unrestricted funds				<u>1,549,853</u>	<u>1,433,989</u>
TOTAL FUNDS				<u>1,549,853</u>	<u>1,433,989</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/10/23 and were signed on its behalf by:

16/10/23

 16/10/23
 J M De La Cruz Rodriguez - Trustee

The notes form part of these financial statements

Bosco Society Ltd**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	366,295	73,964
Interest paid		(4,560)	(4,487)
Net cash provided by operating activities		<u>361,735</u>	<u>69,477</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,696)	(65,425)
Interest received		677	125
Net cash used in investing activities		<u>(1,019)</u>	<u>(65,300)</u>
Cash flows from financing activities			
Loan repayments in year		(8,979)	(8,639)
Net cash used in financing activities		<u>(8,979)</u>	<u>(8,639)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>452,686</u>	<u>457,148</u>
Cash and cash equivalents at the end of the reporting period		<u>804,423</u>	<u>452,686</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.23	31.3.22
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	115,864	48,238
	Adjustments for:		
	Depreciation charges	14,436	13,842
	Loss on disposal of fixed assets	1,751	-
	Interest received	(677)	(125)
	Interest paid	4,560	4,487
	(Increase)/decrease in debtors	(12,018)	9,399
	Increase/(decrease) in creditors	242,379	(1,877)
	Net cash provided by operations	366,295	73,964

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	452,686	351,737	804,423
	<u>452,686</u>	<u>351,737</u>	<u>804,423</u>
Debt			
Debts falling due within 1 year	(8,639)	(697)	(9,336)
Debts falling due after 1 year	(116,843)	9,678	(107,165)
	<u>(125,482)</u>	<u>8,981</u>	<u>(116,501)</u>
Total	327,204	360,718	687,922

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

Freehold property, previously recognised at historical cost will be recognised at market value following a full formal valuation. The trustees considered a market valuation represented a far more reliable and relevant valuation basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Fixed Assets

Recognised at historic cost and depreciated over their expected useful life.

Freehold properties

Following a change in accounting policy, freehold properties will now be recognised at market value.

Depreciation will be charged where it is considered market value falls below estimated residual value.

Revaluation reviews will be carried out with sufficient regularity to ensure the carrying value and residual values remain valid and correctly stated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>1,385</u>	<u>1,430</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>677</u>	<u>125</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Rents receivable	Independent living for supported recovery	664,077	591,106
Housing support	Independent living for supported recovery	251,862	251,893
Syrian resettlement	Independent living for supported recovery	27,000	22,973
Rough sleeper & crash bed income	Independent living for supported recovery	23,380	29,517
LA reimbursement of Syrian property refurbishment	Independent living for supported recovery	13,705	6,307
JRS Furlough Scheme Grant	Independent living for supported recovery	-	6,740
		<u>980,024</u>	<u>908,536</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Staff working emergency facility	<u>-</u>	<u>6,740</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Independent living for supported recovery	<u>887,843</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	14,438	13,842
Hire of plant and machinery	3,488	3,429
Other operating leases	96,562	98,898
Deficit on disposal of fixed assets	1,751	-
	<u>116,239</u>	<u>215,977</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	526,603	522,203
Social security costs	42,486	40,970
Other pension costs	8,289	8,681
	<u>577,378</u>	<u>571,854</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charitable activity staff	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,430	-	1,430
Charitable activities			
Independent living for supported recovery	908,536	-	908,536
Investment income	125	-	125
Total	<u>910,091</u>	<u>-</u>	<u>910,091</u>
EXPENDITURE ON			
Charitable activities			
Independent living for supported recovery	861,853	-	861,853
NET INCOME	48,238	-	48,238

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,385,751	-	1,385,751
TOTAL FUNDS CARRIED FORWARD	<u>1,433,989</u>	<u>-</u>	<u>1,433,989</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2022	1,065,918	109,977	9,368	1,185,263
Additions	-	1,696	-	1,696
Disposals	-	(6,680)	-	(6,680)
At 31 March 2023	<u>1,065,918</u>	<u>104,993</u>	<u>9,368</u>	<u>1,180,279</u>
DEPRECIATION				
At 1 April 2022	-	43,700	5,153	48,853
Charge for year	-	13,595	843	14,438
Eliminated on disposal	-	(4,929)	-	(4,929)
At 31 March 2023	<u>-</u>	<u>52,366</u>	<u>5,996</u>	<u>58,362</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,065,918</u>	<u>52,627</u>	<u>3,372</u>	<u>1,121,917</u>
At 31 March 2022	<u>1,065,918</u>	<u>66,277</u>	<u>4,215</u>	<u>1,136,410</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	1,084,967	-	-	1,084,967
Valuation in 2022	(19,049)	109,977	9,368	100,296
Valuation in 2023	-	(4,984)	-	(4,984)
	<u>1,065,918</u>	<u>104,993</u>	<u>9,368</u>	<u>1,180,279</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Rent debtors	19,806	7,844
Other debtors	1,402	160
Prepayments and accrued income	3,471	4,657
	<u>24,679</u>	<u>12,661</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 14)	9,336	8,639
Trade creditors	2,785	3,047
Social security and other taxes	11,238	11,241
Pension	1,645	2,062
Other creditors	195,400	23,041
Accruals and deferred income	73,597	2,895
	<u>294,001</u>	<u>50,925</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans (see note 14)	107,165	116,843
	<u>107,165</u>	<u>116,843</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,336	8,639
	<u>9,336</u>	<u>8,639</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,705	9,156
	<u>9,705</u>	<u>9,156</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	31,483	29,702
	<u>31,483</u>	<u>29,702</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	65,977	77,985

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23 £	31.3.22 £
Within one year	9,010	78,000
Between one and five years	39,748	214,500
In more than five years	75,988	-
	<u>124,746</u>	<u>292,500</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23 £	31.3.22 £
Bank loans	<u>116,501</u>	<u>125,482</u>

The bank loan is secured by a fixed charge over the property known as 59/61 Merton Road.

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,433,989	115,864	1,549,853
TOTAL FUNDS	<u>1,433,989</u>	<u>115,864</u>	<u>1,549,853</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,003,707	(887,843)	115,864
TOTAL FUNDS	<u>1,003,707</u>	<u>(887,843)</u>	<u>115,864</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	345,750	48,238	(25,917)	368,071
Fixed assets	1,040,001	-	25,917	1,065,918
	<u>1,385,751</u>	<u>48,238</u>	<u>-</u>	<u>1,433,989</u>
TOTAL FUNDS	<u>1,385,751</u>	<u>48,238</u>	<u>-</u>	<u>1,433,989</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	910,091	(861,853)	48,238
TOTAL FUNDS	<u>910,091</u>	<u>(861,853)</u>	<u>48,238</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BOSCO SOCIETY LTD

England & Wales - Charity number 1129588

Accounts

REGISTERED COMPANY NUMBER: 06874789 (England and Wales)
REGISTERED CHARITY NUMBER: 1129588

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Bosco Society Ltd**

SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Bosco Society Limited is to provide social housing including, temporary supported provision to the homeless. In particular, but not restricted to those recovering from drug addiction, alcoholism and mental health issues. The overall aim is to help individuals move towards permanent independent living.

Bosco Society Limited aims to achieve its objectives through the provision of 12 self-contained flats in the local community. We also manage a house where three residents can be accommodated with Floating Support in place. A further 29 bedspaces are available at our 24 hour hostels.

In addition to the support provided in our social housing provision and to our hostel residents, we also provide Floating/Outreach support to refugee families who have been accommodated and settled in the local community as part of our contract with Sefton Council. All local authorities are dealing with this as part of the UK wide response to the humanitarian crisis in Syria.

Aims:

- To provide good quality, affordable accommodation
- To provide a safe home where everyone can feel welcomed, valued and respected.
- To deliver structure and stability for our clients in order for them to reintegrate into society.
- To provide quality support aimed at empowering residents to make choices in all aspects of their lives.
- To enable clients to take control of their lives by exercising their rights and responsibilities.
- To work in partnership with clients and other providers in building their skills to live independently.
- To provide educational, leisure, training and vocational opportunities for all our clients.
- To support all our clients in managing their issues with mental health, alcoholism and substance misuse.
- To assist clients to manage their finances appropriately.

Values:

- We embrace Equality and Diversity and actively promote equality of opportunity for all clients irrespective of race, religion, sexuality, ethnicity or social background.
- Bosco Society Limited is committed to working in an anti-oppressive and anti-discriminatory manner for all its clients.
- We are committed to challenging discrimination, racism, oppression and social injustice.
- Bosco Society Limited is committed to service-user involvement in all aspects of service delivery.

Public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There are 12 flats located in the wider local community, with 98% occupancy during 2021-22.

We also manage a three-bedroomed shared house in Seaforth, with 100% occupancy. The tenants here are supported by an Outreach worker.

We have 14 rooms at Bosco House and 15 rooms at Bosco Lodge, both based in Bootle, Liverpool. Individuals residing at the hostels may move into one of the flats when they feel they are ready.

The Emergency Room service is available for rough sleepers at both facilities every night of the year. However due to the coronavirus pandemic starting in 2020, this room only accommodated one person at each site. During the course of the year this has started to change to accommodate more people as Covid restrictions begin to ease. Referrals are made by Sefton Council Housing Options Team or the Emergency Duty Team on-call.

Personal support is provided on an individual basis with practical issues such as budgeting, paying rent, setting up utility accounts, finding employment and other aspects of managing an independent life.

We also work in partnership with many statutory, voluntary and community organisations to provide clients with a range of educational opportunities and recreational activities to enhance their life skills. Again, this has been adversely affected by the coronavirus pandemic from March 2020.

During the year to 31 March 2022, we provided flats for 28 individuals, rooms for 43 individuals at Bosco House and 58 individuals at Bosco Lodge.

25 individuals moved from the temporary supported accommodation at Bosco House and Bosco Lodge to flats in the local community. This is when their journey to independent living begins.

205 individuals used the Emergency room service over the year.

Our hostels are located at:

Bosco House, 59-61 Merton Road, Bootle, Merseyside L20 7AP
Bosco Lodge, 153 Stanley Road, Bootle, Merseyside L20 3QG

FINANCIAL REVIEW

Financial position

The charity is reporting a surplus of £48,238 for the year to 31 March 2022 (2021: £151,068). The addition to general reserves strengthens the charity's financial position, ensuring stability for growth and development.

As at 31 March 2022 total general funds of £1,433,989 (2021: £1,385,751) where held, The charity holds no restricted funds.

Reserves policy

The trustees have considered the need to maintain an appropriate level of free reserves for the charity.

The reserves policy has been developed at best to retain at least 3 months running costs. Excluding functional/capital assets of £1,433,989, the charity has access to "free" reserves of £368,071. This amount meets the requirement of the reserves policy and allows adequate flexibility of working capital should there be a delay in cash in-flows compared to cash out-flows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest serving third of the trustees retire each year and are able to offer themselves for re-election.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees consists of at least 3 but not more than 8 members. The board normally meets monthly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law; the Charity Commission guidance on public benefit; the content of the Memorandum & Articles of Association; the committee & decision making process; and the business plan & financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

Under the charities Memorandum and Articles of Association trustees may be engaged by the remaining trustees to provide goods or services to the charity provided the goods or services are actually required by the charity, the nature and level of benefit is no more than reasonable in relation to the value of the goods and services. No more than one third of trustees may have an interest in such a contract in any financial year. The trustee concerned does not form part of the quorum for that section of the trustees meeting in which the contract is discussed and/or agreed, and must be absent from the room and have no vote in the matter. All such related party transactions in the year are disclosed in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06874789 (England and Wales)

Registered Charity number

1129588

Registered office

59-61 Merton Road
Bootle
Merseyside
L20 7AP

Trustees

J M De La Cruz Rodriguez
Ms L Van Nooijen
T A Lees
Mrs M Doyle

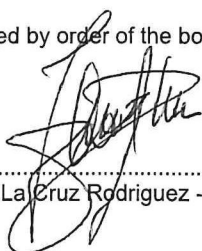
Company Secretary

Ms P S Howard

Independent Examiner

SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

Approved by order of the board of trustees on 28/11/22 and signed on its behalf by:



.....
J M De La Cruz Rodriguez - Trustee

**Independent Examiner's Report to the Trustees of
Bosco Society Ltd**

Independent examiner's report to the trustees of Bosco Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Draper FCCA ACA
ICAEW
SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Date: 5/12/22

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,430	-	1,430	2,209
Charitable activities					
Independent living for supported recovery		908,536	-	908,536	1,101,651
Investment income	3	125	-	125	654
Total		910,091	-	910,091	1,104,514
EXPENDITURE ON					
Raising funds	5	3,556	-	3,556	5,516
Charitable activities					
Independent living for supported recovery	6	858,297	-	858,297	947,930
Total		861,853	-	861,853	953,446
NET INCOME		48,238	-	48,238	151,068
RECONCILIATION OF FUNDS					
Total funds brought forward		1,385,751	-	1,385,751	1,234,683
TOTAL FUNDS CARRIED FORWARD		1,433,989	-	1,433,989	1,385,751

Bosco Society Ltd

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	1,136,410	-	1,136,410	1,084,827
CURRENT ASSETS					
Debtors	12	12,661	-	12,661	22,060
Cash at bank and in hand		452,686	-	452,686	457,148
		<u>465,347</u>	-	<u>465,347</u>	479,208
CREDITORS					
Amounts falling due within one year	13	(50,925)	-	(50,925)	(52,774)
		<u>414,422</u>	-	<u>414,422</u>	426,434
NET CURRENT ASSETS					
		<u>1,550,832</u>	-	<u>1,550,832</u>	1,511,261
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,550,832</u>	-	<u>1,550,832</u>	1,511,261
CREDITORS					
Amounts falling due after more than one year	14	(116,843)	-	(116,843)	(125,510)
		<u>1,433,989</u>	-	<u>1,433,989</u>	1,385,751
NET ASSETS					
		<u>1,433,989</u>	-	<u>1,433,989</u>	1,385,751
FUNDS					
Unrestricted funds	18			<u>1,433,989</u>	1,385,751
TOTAL FUNDS					
				<u>1,433,989</u>	1,385,751

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/22 and were signed on its behalf by:


.....
J M De la Cruz Rodriguez - Trustee

The notes form part of these financial statements

Bosco Society Ltd**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	73,964	171,894
Interest paid		(4,487)	(5,822)
Net cash provided by operating activities		<u>69,477</u>	<u>166,072</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(65,425)	(42,405)
Interest received		125	654
Net cash used in investing activities		<u>(65,300)</u>	<u>(41,751)</u>
Cash flows from financing activities			
Loan repayments in year		(8,639)	(7,733)
Net cash used in financing activities		<u>(8,639)</u>	<u>(7,733)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>457,148</u>	<u>340,560</u>
Cash and cash equivalents at the end of the reporting period		<u>452,686</u>	<u>457,148</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.3.22		31.3.21
	£		£
Net income for the reporting period (as per the Statement of Financial Activities)	48,238		151,068
Adjustments for:			
Depreciation charges	13,842		11,206
Interest received	(125)		(654)
Interest paid	4,487		5,822
Decrease/(increase) in debtors	9,399		(7,541)
(Decrease)/increase in creditors	(1,877)		11,993
Net cash provided by operations	73,964		171,894
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	457,148	(4,462)	452,686
	<u>457,148</u>	<u>(4,462)</u>	<u>452,686</u>
Debt			
Debts falling due within 1 year	(8,611)	(28)	(8,639)
Debts falling due after 1 year	(125,510)	8,667	(116,843)
	<u>(134,121)</u>	<u>8,639</u>	<u>(125,482)</u>
Total	323,027	4,177	327,204

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

Freehold property, previously recognised at historical cost will be recognised at market value following a full formal valuation. The trustees considered a market valuation represented a far more reliable and relevant valuation basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Fixed Assets

Recognised at historic cost and depreciated over their expected useful life.

Freehold properties

Following a change in accounting policy, freehold properties will now be recognised at market value.

Depreciation will be charged where it is considered market value falls below estimated residual value.

Revaluation reviews will be carried out with sufficient regularity to ensure the carrying value and residual values remain valid and correctly stated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	1,430	2,209
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	125	654
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Rents receivable	591,106	607,157
Supporting people	251,893	249,393
Syrian resettlement	22,973	9,311
Rough sleeper income	29,517	29,517
Grants	6,307	13,772
JRS Furlough Scheme Grant	6,740	10,668
Local authority temporary accommodation income	-	181,833
	<u> </u>	<u> </u>
	<u>908,536</u>	<u>1,101,651</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Staff working emergency facility	6,740	252,759
Steve Morgan Foundation	-	13,772
	<u> </u>	<u> </u>
	<u>6,740</u>	<u>266,531</u>

5. RAISING FUNDS

Other trading activities

	31.3.22	31.3.21
	£	£
Bad debts	<u>3,556</u>	<u>5,516</u>

6. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Independent living for supported recovery		<u>858,297</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	13,842	11,206
Hire of plant and machinery	3,429	4,065
Other operating leases	<u>98,898</u>	<u>85,156</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	522,203	604,479
Social security costs	40,970	44,299
Other pension costs	8,681	9,107
	<u>571,854</u>	<u>657,885</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable activity staff	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,209	-	2,209
Charitable activities			
Independent living for supported recovery	1,087,879	13,772	1,101,651
Investment income	654	-	654
Total	<u>1,090,742</u>	<u>13,772</u>	<u>1,104,514</u>
EXPENDITURE ON			
Raising funds	5,516	-	5,516
Charitable activities			
Independent living for supported recovery	934,158	13,772	947,930
Total	<u>939,674</u>	<u>13,772</u>	<u>953,446</u>
NET INCOME	151,068	-	151,068
RECONCILIATION OF FUNDS			
Total funds brought forward	1,234,683	-	1,234,683
TOTAL FUNDS CARRIED FORWARD	<u><u>1,385,751</u></u>	<u><u>-</u></u>	<u><u>1,385,751</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2021	1,040,001	71,298	8,539	1,119,838
Additions	25,917	38,679	829	65,425
At 31 March 2022	<u>1,065,918</u>	<u>109,977</u>	<u>9,368</u>	<u>1,185,263</u>
DEPRECIATION				
At 1 April 2021	-	30,844	4,167	35,011
Charge for year	-	12,856	986	13,842
At 31 March 2022	-	<u>43,700</u>	<u>5,153</u>	<u>48,853</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,065,918</u>	<u>66,277</u>	<u>4,215</u>	<u>1,136,410</u>
At 31 March 2021	<u>1,040,001</u>	<u>40,454</u>	<u>4,372</u>	<u>1,084,827</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	(1,084,967)	-	-	(1,084,967)
Valuation in 2022	25,917	-	-	25,917
Cost	2,124,968	109,977	9,368	2,244,313
	<u>1,065,918</u>	<u>109,977</u>	<u>9,368</u>	<u>1,185,263</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Rent debtors	7,844	15,128
Other debtors	160	2,024
Prepayments and accrued income	4,657	4,908
	<u>12,661</u>	<u>22,060</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 15)	8,639	8,611
Trade creditors	3,047	2,768
Social security and other taxes	11,241	12,132
Pension	2,062	-
Other creditors	23,041	23,041
Net wage control	-	462
Accruals and deferred income	2,895	5,760
	<u>50,925</u>	<u>52,774</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans (see note 15)	116,843	125,510

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank loans	8,639	8,611
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,156	18,257
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,702	30,187

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**15. LOANS - continued**

	31.3.22	31.3.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	77,985	77,066

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	78,000	78,000
Between one and five years	214,500	234,000
In more than five years	-	58,500
	<u>292,500</u>	<u>370,500</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>125,482</u>	<u>134,121</u>

The bank loan is secured by a fixed charge over the property known as 59/61 Merton Road.

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	345,750	48,238	(25,917)	368,071
Fixed assets	1,040,001	-	25,917	1,065,918
	<u>1,385,751</u>	<u>48,238</u>	<u>-</u>	<u>1,433,989</u>
TOTAL FUNDS	<u>1,385,751</u>	<u>48,238</u>	<u>-</u>	<u>1,433,989</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	910,091	(861,853)	48,238
TOTAL FUNDS	<u>910,091</u>	<u>(861,853)</u>	<u>48,238</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	138,651	162,274	300,925
Fixed assets	1,096,032	(11,206)	1,084,826
	<u>1,234,683</u>	<u>151,068</u>	<u>1,385,751</u>
TOTAL FUNDS	<u>1,234,683</u>	<u>151,068</u>	<u>1,385,751</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,090,742	(928,468)	162,274
Fixed assets	-	(11,206)	(11,206)
	<u>1,090,742</u>	<u>(939,674)</u>	<u>151,068</u>
Restricted funds			
Steve Morgan Foundation	13,772	(13,772)	-
	<u>1,104,514</u>	<u>(953,446)</u>	<u>151,068</u>

DWF fund

A grant awarded in 2019 towards the education of independent living and domestic skills..

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. RESTRICTED GRANTS

Steve Morgan Foundation

Grant received to cover payroll costs during Covid 19 pandemic.

Sefton Council Covid 19 Emergency

Grant received to cover payroll costs and set up costs for new emergency housing.

21. TRANSFERS

Amounts transferred from the General fund to Fixed Asset unrestricted fund which represents expenditure in the year.

BOSCO SOCIETY LTD

England & Wales - Charity number 1129588

Accounts

REGISTERED COMPANY NUMBER: 06874789 (England and Wales)
REGISTERED CHARITY NUMBER: 1129588

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
Bosco Society Ltd**

SB&P
Chartered Accountants & Statutory Auditors
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Bosco Society Ltd

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for the Year Ended 31 March 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Bosco Society Limited is to provide temporary supported living to the homeless. In particular, but not restricted to those recovering from drug, alcohol and mental health issues. The overall aim is to help individuals move towards permanent independent living.

Bosco Society Limited aims to achieve its objectives through the provision of 14 available rooms in each of our 24 hour hostels. There are a further 11 flats in the wider local community that residents can move to once they are in a position to live independently. We have also acquired a house where three residents can be accommodated with Floating Support in place. In addition to the support provided to our hostel residents and our dispersed properties in the community, we also provide Floating/Outreach support to refugee families who have been accommodated and settled in the local community as part of our contract with Sefton Council. All local authorities are dealing with this as part of the UK wide response to the humanitarian crisis in Syria.

Aims:

- To provide a safe home where everyone can feel welcomed, valued and respected.
- To deliver structure and stability for our clients in order for them to reintegrate into society.
- To provide quality support aimed at empowering residents to make choices in all aspects of their lives.
- To enable clients to take control of their lives by exercising their rights and responsibilities.
- To work in partnership with clients and other providers in building their skills to live independently.
- To provide educational, leisure, training and vocational opportunities for all our clients.
- To support all our clients in managing their issues with mental health, alcoholism and substance misuse.
- To assist clients to manage their finances appropriately.

Values:

- We embrace Equality and Diversity and actively promote equality of opportunity for all clients irrespective of race, religion, sexuality, ethnicity or social background.
- Bosco Society Limited is committed to working in an anti-oppressive and anti-discriminatory manner for all its clients.
- We are committed to challenging discrimination, racism, oppression and social injustice.
- Bosco Society Limited is committed to service-user involvement in all aspects of service delivery.

Public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

STRATEGIC REPORT

Achievement and performance

Charitable activities

We have 14 rooms at Bosco House and 15 rooms at Bosco Lodge, both based in Bootle, Liverpool. There are also a further 11 flats located in the wider local community. We also manage a three-bedroomed shared house in Seaforth. The tenants here are supported by an Outreach worker.

Individuals residing at the hostels may move into one of the flats when they feel they are ready.

A Sit-up service is available for rough sleepers at both facilities every night of the year. However due to the coronavirus pandemic starting in 2020, this has become an Emergency Room where only one person can be accommodated at each site. Referrals are made by Sefton Council Housing Options Team or the Emergency Duty Team on-call.

As part of the Government's response to the pandemic the Ministry of Housing, Communities and Local Government (MHCLG) were instructing local authorities to set up emergency facilities for the homeless. This was to enable these people to take shelter, and for those infected with Covid-19, that they could self-isolate and prevent the disease from spreading. Bosco Society was instrumental in setting up a 12-bed facility in Seaforth and a 14-bed facility in Waterloo. These sites were collectively open for seven months and provided accommodation for rough sleepers. These facilities were in addition to the established homelessness services provided in South Sefton.

Personal support is provided on an individual basis with practical issues such as budgeting, paying rent, setting up utility accounts, finding employment and other aspects of managing an independent life.

We also work in partnership with many statutory, voluntary and community organisations to provide clients with a range of educational opportunities and recreational activities to enhance their life skills. Again, this has been adversely affected by the coronavirus pandemic from March 2020.

During the year to 31 March 2021, we provided rooms for 37 individuals at Bosco House and 41 individuals at Bosco Lodge.

28 individuals moved from the temporary supported accommodation at Bosco House and Bosco Lodge to flats in the local community. This is when their journey to independent living begins.

Due to Public Health concerns only one person per night at each site is allowed to use the Emergency Room.

Our hostels are located at:

Bosco House, 59-61 Merton Road, Bootle, Merseyside L20 7AP
Bosco Lodge, 153 Stanley Road, Bootle, Merseyside L20 3QG

Financial review

Financial position

The charity is reporting a surplus of £151,068 for the year to 31 March 2021 (2020: deficit £14,713). The addition to general reserves strengthens the charity's financial position, ensuring stability for growth and development.

As at 31 March 2021 total general funds of £1,385,751 (2020: £1,234,684) were held. The charity holds no restricted funds.

Reserves policy

The trustees have considered the need to maintain an appropriate level of free reserves for the charity.

The reserves policy has been developed at best to retain at least 3 months running costs. Excluding functional/capital assets of £1,084,826 the charity has access to "free" reserves of £300,925. This amount meets the requirement of the reserves policy and allows adequate flexibility of working capital should there be a delay in cash in-flows compared to cash out-flows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest serving third of the trustees retire each year and are able to offer themselves for re-election.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees consists of at least 3 but not more than 8 members. The board normally meets monthly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law; the Charity Commission guidance on public benefit; the content of the Memorandum & Articles of Association; the committee & decision making process; and the business plan & financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

Under the charities Memorandum and Articles of Association trustees may be engaged by the remaining trustees to provide goods or services to the charity provided the goods or services are actually required by the charity, the nature and level of benefit is no more than reasonable in relation to the value of the goods and services. No more than one third of trustees may have an interest in such a contract in any financial year. The trustee concerned does not form part of the quorum for that section of the trustees meeting in which the contract is discussed and/or agreed, and must be absent from the room and have no vote in the matter. All such related party transactions in the year are disclosed in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06874789 (England and Wales)

Registered Charity number

1129588

Registered office

59-61 Merton Road
Bootle
Merseyside
L20 7AP

Trustees

J M De La Cruz Rodriguez
Ms L Van Nooijen
T A Lees
Mrs M Doyle

Company Secretary

Ms P S Howard

Auditors

SB&P
Chartered Accountants & Statutory Auditors
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bosco Society Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

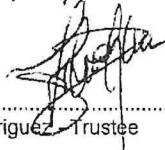
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on29/03/22..... and signed on the board's behalf by:



.....
J M De La Cruz Rodriguez, Trustee

Opinion

We have audited the financial statements of Bosco Society Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company, and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, Charity Act 2011, UK employment laws, UK health and safety regulations and Housing Act 2004..

We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making enquiries of management, reviewing the board meeting minutes, reviewing the charity's accident book, reviewing the schedule of any ongoing and potential claims against the charity.

We assessed the susceptibility of the charity's financial statements to materiality misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:

- identifying the controls that management has in place to prevent and detect fraud;
- challenging assumptions and judgements made by management in its significant accounting estimates;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Bosco Society Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Suzanne Draper FCCA ACA (Senior Statutory Auditor)
for and on behalf of SB&P
Chartered Accountants & Statutory Auditors
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Date: 30.3.2022.

Bosco Society Ltd

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,209	-	2,209	4,193
Charitable activities					
Independent living for supported recovery	4	1,087,879	13,772	1,101,651	875,608
Investment income	3	654	-	654	536
Total		1,090,742	13,772	1,104,514	880,337
EXPENDITURE ON					
Raising funds	5	5,516	-	5,516	-
Charitable activities					
Independent living for supported recovery	6	934,158	13,772	947,930	895,050
Total		939,674	13,772	953,446	895,050
NET INCOME/(EXPENDITURE)		151,068	-	151,068	(14,713)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,234,683	-	1,234,683	1,249,396
TOTAL FUNDS CARRIED FORWARD		1,385,751	-	1,385,751	1,234,683

The notes form part of these financial statements

Bosco Society Ltd

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	1,084,827	-	1,084,827	1,053,628
CURRENT ASSETS					
Debtors	13	22,060	-	22,060	14,519
Cash at bank and in hand		457,148	-	457,148	340,560
		<u>479,208</u>	-	<u>479,208</u>	<u>355,079</u>
CREDITORS					
Amounts falling due within one year	14	(52,774)	-	(52,774)	(40,480)
		<u>426,434</u>	-	<u>426,434</u>	<u>314,599</u>
NET CURRENT ASSETS					
		<u>426,434</u>	-	<u>426,434</u>	<u>314,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,511,261	-	1,511,261	1,368,227
CREDITORS					
Amounts falling due after more than one year	15	(125,510)	-	(125,510)	(133,544)
		<u>1,385,751</u>	-	<u>1,385,751</u>	<u>1,234,683</u>
NET ASSETS					
		<u>1,385,751</u>	-	<u>1,385,751</u>	<u>1,234,683</u>
FUNDS					
Unrestricted funds	19			1,385,751	1,234,683
TOTAL FUNDS					
				<u>1,385,751</u>	<u>1,234,683</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/03/22 and were signed on its behalf by:



J M De La Cruz Rodriguez - Trustee

The notes form part of these financial statements

Bosco Society Ltd

Cash Flow Statement
for the Year Ended 31 March 2021

		31.3.21	31.3.20
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	171,894	49,712
Interest paid		(5,822)	(5,224)
		<u>166,072</u>	<u>44,488</u>
Net cash provided by operating activities			
Cash flows from investing activities			
Purchase of tangible fixed assets		(42,405)	(1,428)
Interest received		654	536
		<u>(41,751)</u>	<u>(892)</u>
Net cash used in investing activities			
Cash flows from financing activities			
Loan repayments in year		(7,733)	(8,476)
		<u>(7,733)</u>	<u>(8,476)</u>
Net cash used in financing activities			
Change in cash and cash equivalents in the reporting period			
		<u>116,588</u>	35,120
Cash and cash equivalents at the beginning of the reporting period		<u>340,560</u>	<u>305,440</u>
Cash and cash equivalents at the end of the reporting period		<u><u>457,148</u></u>	<u><u>340,560</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21	31.3.20 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	151,068	(14,713)
Adjustments for:		
Depreciation charges	11,206	58,162
Interest received	(654)	(536)
Interest paid	5,822	5,224
Increase in debtors	(7,541)	(9,526)
Increase in creditors	11,993	11,101
Net cash provided by operations	171,894	49,712

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	340,560	116,588	457,148
	<u>340,560</u>	<u>116,588</u>	<u>457,148</u>
Debt			
Debts falling due within 1 year	(8,310)	(301)	(8,611)
Debts falling due after 1 year	(133,544)	8,034	(125,510)
	<u>(141,854)</u>	<u>7,733</u>	<u>(134,121)</u>
Total	198,706	124,321	323,027

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Changes in accounting policies

Freehold property, previously recognised at historical cost will be recognised at market value following a full formal valuation. The trustees considered a market valuation represented a far more reliable and relevant valuation basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Fixed Assets

Recognised at historic cost and depreciated over their expected useful life.

Freehold properties

Following a change in accounting policy, freehold properties will now be recognised at market value.

Depreciation will be charged where it is considered market value falls below estimated residual value.

Revaluation reviews will be carried out with sufficient regularity to ensure the carrying value and residual values remain valid and correctly stated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20 as restated
	£	£
Donations	<u>2,209</u>	<u>4,193</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20 as restated
	£	£
Deposit account interest	<u>654</u>	<u>536</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21	31.3.20 as restated
	Activity	£	£
Rents receivable	Independent living for supported recovery	607,157	559,705
Supporting people	Independent living for supported recovery	249,393	276,786
Syrian resettlement	Independent living for supported recovery	9,311	39,117
Rough sleeper income	Independent living for supported recovery	29,517	-
Grants	Independent living for supported recovery	13,772	-
JRS Furlough Scheme Grant	Independent living for supported recovery	10,668	-
Local authority temporary accommodation income	Independent living for supported recovery	181,833	-
		<u>1,101,651</u>	<u>875,608</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20 as restated
	£	£
Staff working emergency facility	252,759	-
Steve Morgan Foundation	13,772	-
	<u>266,531</u>	<u>-</u>

5. RAISING FUNDS

Other trading activities

31.3.21	31.3.20 as restated
£	£
5,516	-

Bad debts

6. CHARITABLE ACTIVITIES COSTSIndependent living for supported
recovery

Direct Costs £
947,930

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20 as restated
	£	£
Depreciation - owned assets	11,206	58,162
Hire of plant and machinery	4,065	5,433
Other operating leases	85,156	92,162

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	31.3.21	31.3.20 as restated
	£	£
Wages and salaries	604,479	475,999
Social security costs	44,299	37,009
Other pension costs	9,107	7,855
	657,885	520,863

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20 as restated
Charitable activity staff	23	23

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,193	-	4,193
Charitable activities			
Independent living for supported recovery	875,608	-	875,608
Investment income	536	-	536
Total	880,337	-	880,337
EXPENDITURE ON			
Charitable activities			
Independent living for supported recovery	890,436	4,614	895,050
NET INCOME/(EXPENDITURE)	(10,099)	(4,614)	(14,713)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	1,904,815	4,614	1,909,429
Prior year adjustment	(660,033)	-	(660,033)
As restated	1,244,782	4,614	1,249,396
TOTAL FUNDS CARRIED FORWARD	1,234,683	-	1,234,683

11. PRIOR YEAR ADJUSTMENT

Freehold properties have previously been recognised and held at historic cost.

During 2021 the trustees took the decision to undertake a full valuation of all freehold properties with a view to recognizing the assets under the revaluation model. It was felt that a change in accounting policy would provide a more reliable and relevant basis for recognition.

The valuation of land and buildings was undertaken and determined from market-based evidence. A physical appraisal was undertaken by a professional qualified valuer. Accordingly, the adjustment has been included by way of a prior year adjustment to reflect the change in accounting policy.

The financial impact of the change in accounting policy and subsequent revaluation resulted in the recognition of both revaluation and impairment adjustments to cost. The net adjustments amounted to £1,084,969. Accumulated depreciation of £424,936 has also been written back. The aggregate adjustment to reserves amounted to £660,033, thereby reducing the charity's reserves at 31 March 2020 from £1,894,716 to £1,234,683.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2020	1,040,001	28,893	8,539	1,077,433
Additions	-	42,405	-	42,405
At 31 March 2021	1,040,001	71,298	8,539	1,119,838
DEPRECIATION				
At 1 April 2020	-	20,731	3,074	23,805
Charge for year	-	10,113	1,093	11,206
At 31 March 2021	-	30,844	4,167	35,011
NET BOOK VALUE				
At 31 March 2021	1,040,001	40,454	4,372	1,084,827
At 31 March 2020	1,040,001	8,162	5,465	1,053,628

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	(1,084,967)	-	-	(1,084,967)
Cost	2,124,968	71,298	8,539	2,204,805
	1,040,001	71,298	8,539	1,119,838

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20 as restated
	£	£
Rent debtors	15,128	9,595
Other debtors	2,024	2,620
Prepayments and accrued income	4,908	2,304
	22,060	14,519

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20 as restated
	£	£
Bank loans and overdrafts (see note 16)	8,611	8,310
Trade creditors	2,768	18,346
Social security and other taxes	12,132	11,484
Other creditors	23,041	-
Net wage control	462	-
Accruals and deferred income	5,760	2,340
	<u>52,774</u>	<u>40,480</u>
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.21	31.3.20 as restated
	£	£
Bank loans (see note 16)	<u>125,510</u>	<u>133,544</u>
16. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.21	31.3.20 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,611</u>	<u>8,310</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>18,257</u>	<u>17,619</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,187</u>	<u>29,131</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	77,066	86,794
17. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	31.3.21	31.3.20 as restated
	£	£
Within one year	79,873	79,873
Between one and five years	314,304	314,304
In more than five years	37,127	37,127
	<u>431,304</u>	<u>431,304</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 as restated £
Bank loans	<u>134,121</u>	<u>141,854</u>

The bank loan is secured by a fixed charge over the property known as 59/61 Merton Road.

19. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	138,651	162,274	300,925
Fixed assets	1,096,032	(11,206)	1,084,826
	<u>1,234,683</u>	<u>151,068</u>	<u>1,385,751</u>
TOTAL FUNDS	<u>1,234,683</u>	<u>151,068</u>	<u>1,385,751</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,090,742	(928,468)	162,274
Fixed assets	-	(11,206)	(11,206)
	<u>1,090,742</u>	<u>(939,674)</u>	<u>151,068</u>
Restricted funds			
Steve Morgan Foundation	13,772	(13,772)	-
	<u>1,104,514</u>	<u>(953,446)</u>	<u>151,068</u>

Comparatives for movement in funds

	At 1.4.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds					
General fund	233,560	-	48,063	(100,567)	181,056
Fixed assets	1,671,255	(660,033)	(58,162)	100,567	1,053,627
	<u>1,904,815</u>	<u>(660,033)</u>	<u>(10,099)</u>	<u>-</u>	<u>1,234,683</u>
Restricted funds					
DWF	4,614	-	(4,614)	-	-
	<u>1,909,429</u>	<u>(660,033)</u>	<u>(14,713)</u>	<u>-</u>	<u>1,234,683</u>

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	880,337	(832,274)	48,063
Fixed assets	-	(58,162)	(58,162)
	<u>880,337</u>	<u>(890,436)</u>	<u>(10,099)</u>
Restricted funds			
DWF	-	(4,614)	(4,614)
	<u>-</u>	<u>(4,614)</u>	<u>(4,614)</u>
TOTAL FUNDS	<u><u>880,337</u></u>	<u><u>(895,050)</u></u>	<u><u>(14,713)</u></u>

DWF fund

A grant awarded in 2019 towards the education of independent living and domestic skills..

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

21. RESTRICTED GRANTS

Steve Morgan Foundation

Grant received to cover payroll costs during Covid 19 pandemic.

Sefton Council Covid 19 Emergency

Grant received to cover payroll costs and set up costs for new emergency housing.

22. TRANSFERS

Amounts transferred from the General fund to Fixed Asset unrestricted fund which represents expenditure in the year.