

**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees' Report and Accounts  
For the year ended 31<sup>st</sup> December 2024**

**Registered Charity No 1129567**

**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**

**PCC Members during the year**

Ex-officio members

Revd Canon Dr Eleanor Williams Incumbent

Revd Paula Spalding Associate Priest

Revd Virginia Moggridge Curate

Wendy Smith Churchwarden

Deanery Synod Representatives

Joanna Proctor Licensed Lay Minister and PCC Secretary  
Christine Fleming

Elected Members

Stephen Martin Churchwarden's Assistant  
Caroline Smith Churchwarden's Assistant  
Ysanne Leadon  
Robin Proctor  
Katherine Ogilvie  
Simon Ogilvie  
Ian Richards  
Sally Swann  
Susan Reynolds  
Sarah Wingate

In attendance when required (not an elected trustee)

Sue Chase Treasurer

**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**

**Vicarage Address:** The Vicarage  
22 Isaacson Road  
Burwell  
Cambridge  
CB25 0AF

**Registered Charity Number:** 1129567

**Independent Examiner:** Mr Simon Rogers  
1 Pound Close  
Burwell  
Cambridge  
CB25 0EP

<b>Bankers:</b>	Barclays Bank plc Leicester LE87 2BB	CCLA Investment Management Ltd CBF Church of England Funds 1 Angel Lane London EC4R 3AB
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The parish church of St Mary the Virgin stands in a prominent position in High Street, Burwell, Cambridgeshire, CB25 0HB. It is in the Parish of Burwell with Reach, within the Fordham and Quy Deanery. St Mary's is a very fine Perpendicular building and is Grade 1 listed. St Mary's Church stands on a site previously occupied by an Anglo Saxon church in a conservation area at the south-western end of the village. It is part of a complex of ancient buildings including (the remains of) Burwell Castle, built by King Stephen in the C12<sup>th</sup> and itself on the site of a substantial Roman building, adjacent to a spring.

The Church of St Etheldreda and The Holy Trinity, Fair Green, Reach, Cambridgeshire CB25 0JD is a Grade II listed Victorian church. It occupies a prominent position on the east side of the green in the centre of the village, alongside the Village Centre and the village pub. Its Victorian architecture is completely in keeping with the overall ambience of the village.

The parishes of Burwell and Reach were combined in April 2004 to form the benefice of Burwell with Reach.

## **Structure Governance and Management**

# **THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

## **Trustees Report for the year ended 31<sup>st</sup> December 2024**

The PCC confirm that the annual report and audited accounts comply with the requirements of the Charities Act 2011 and the Charities SORP 2015.

### **Governing Document**

The Parochial Church Council is a corporate body established by the Church of England and the PCC operates under the Parochial Church Council Powers Measure.

### **Recruitment and Appointment of PCC**

The appointment of PCC members is governed by and set out in the Church Representation Rules.

### **Risk Management**

The PCC has carried out a review of the major risks to which the charity is exposed. Where appropriate, policies have been adopted to mitigate the risks the charity faces. These policies are periodically reviewed to ensure they continue to meet the needs of the charity. In financial terms, the main risk appears to be the aging profile of the congregation and donors leading to a risk of a future reduction in income: currently the risk is not high but may rise with time. The PCC is aware of this and looks to increase other income and sets budgets accordingly. In other regulatory areas, the main risk comes from the potential for safeguarding issues: a statement covering the parish's compliance with its statutory duties is given on page 7.

### **Organisational Structure**

In order to carry out its aims and objectives, the PCC sets up sub-committees, which may include other church members. Among these are groups to manage the church shop and the Guildhall.

### **Related Parties**

#### ***St Mary's Preservation Trust***

The Preservation Trust is an independent charity, set up by the PCC in 1979 with the sole responsibility of conserving the fabric of the building of the church for the benefit of future generations. It is non-denominational and draws funds from both regular supporters and grant-making bodies.

#### ***Feoffees***

Burwell Church Lands Charity dates back to the 16th century when land was donated for the benefit of the Poor and the maintenance of the Parish Church. It now makes modest grants to assist children and young people living in Burwell to pursue their educational needs and supports the upkeep of the Guildhall and grants the Church use of the building.

### **Objectives and Aims**

# THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL WITH ST ETHELDREDA AND THE HOLY TRINITY REACH

## Trustees Report for the year ended 31<sup>st</sup> December 2024

In accordance with The PCC Powers Measure of 1956, the PCC aims to co-operate with the Vicar in promoting in the benefice the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

### ***Mission Statement***

As the parish churches of Burwell & Reach we gather as people of all ages, seeking to grow together in faith, hope and love, sharing the good news of God's love through

- Our prayer and worship
- Our daily lives
- Our service in our communities & in the world
- Our buildings being warm & welcoming centres of prayer and community life.

### **Public Benefit**

The PCC has paid due regard to the Charity Commission guidance on public benefit. We aim to provide a welcoming building for the use of the whole community, whilst also meeting the expanding needs of the church. Our buildings are open not only as places of worship, but also as venues for cultural events such as concerts and exhibitions, or for smaller community meetings. While recognising our rich heritage, we are moving forward with new facilities to enhance our buildings.

### **Achievements and Performance**

Attendance at Sunday services has been maintained from 2023 to 2024. The number of people now watching the livestream on Facebook has continued at about 4 each service. During 2024, the average number of people attending the monthly Café Church has dropped slightly from 2023 but increased slightly for the 10am Communion Service. Refresh Café (for pre-school children and their carers) and mid-week Communion services have also averaged slightly higher numbers.

With the retirement of the treasurer and administrator, we have developed new ways of working, with a paid part-time treasurer and new volunteer administrator, as well as other volunteers taking on additional roles. Our curate was priested in June 2024, and we have a new Licensed Lay Minister. We have also had an ordinand from Ridley Hall on attachment with us.

Assisted by local volunteers, we continue to manage Pop-Up Pantry, based at Burwell Day Centre, which distributes excess food from the local supermarkets as well as garden produce and donated items. This has provided valuable support to people in need.

Progress has been made towards becoming Carbon Net Zero by 2030, with LED lights being installed in the main body of St Mary's and the Guildhall. A sub group is looking at options for replacing the current heating system in St Mary's.

Regular maintenance checks have been carried out. Sadly, there have been several incidents of vandalism at St Mary's, and a break-in during December caused minor damage to a window and door lock. Security measures have been reviewed and enhanced.

# **THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

## **Trustees Report for the year ended 31<sup>st</sup> December 2024**

St Etheldreda's church has continued to be used for more services, and also occasional lettings to other organisations for meetings and Quiet Days. Cream teas were served in the church at the annual Reach Fair.

### **Financial Review**

Unrestricted incoming resources were again higher than the previous year, totalling £128,947 (£125,263 in 2023). Voluntary giving rose with a corresponding increase in Gift Aid tax recovered, and three significant donations added over £18,000 to church funds.

Investment income remained stable as did income from CentrePeace and the Guildhall. Income from occasional offices rose slightly. Although there was no Fete this year, other fundraising events came near to matching last year's profit.

Unrestricted resources expended rose from £117,762 in 2023 to £123,036. Within this overall increase in costs there were some significant decreases as well as increases. Power costs fell by over £9,000, the biggest fall being in electricity for St Mary's Church, but all bills were considerably lower than in 2023.

Ministry Share rose by nearly £2,500 and service running costs, including clergy and verger expenses also increased.

Other increases showed in insurances, cleaning and maintenance and the introduction of an outsourced Treasurer added £1,800 to sundry administration costs.

The Pop-Up Pantry received over £4,500 in donations during the year leading to a new Restricted Social Support Fund being set up to record and monitor its finances.

Other Restricted funds, which include the Buildings Fund and the Reach Legacy Fund had incoming resources of £3,005. The interest and dividend income from the Legacy Fund is unrestricted income and can be used where needed.

Final payments were made on the Reach re-ordering project amounting to £15,347; other restoration work was done on the clock (£3,276) and the repair / rebuild of the church walls commenced (costs so far £2,290 with further costs of around £50,000 expected to be incurred in 2025).

A transfer of £6,000 was made from the Reach Legacy Fund to the Reach General Fund to assist with the ongoing running costs.

Overall, there was a net movement in funds of £3,428 having to be taken from reserves. This can be divided into a net surplus for St Mary's of £5,223, a net deficit of £6,198 for St Etheldreda and The Holy Trinity for the running of the church plus £13,801 spent from their Legacy Fund and an unrealised gain on investments of £11,348. Reserves stand at £780,388 but of this only £92,853 is unrestricted. The PCC will continue to monitor their finances closely and endeavour to keep running costs as close to annual income as possible.

**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**

***Safeguarding Statement***

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults), as amended by The Safeguarding (Code of Practice) Measure 2021 (Commencement and Transitional Provision) Order 2022. A new Parish Safeguarding Officer was appointed this year.

***Principal Funding Sources***

The major regular source of income is charitable donations from a generous and committed congregation. Useful additional income is derived from restricted fund dividends and income from Guildhall lettings. The church shop is merely self-supporting.

***Investment Policy***

The PCC reserves and restricted funds are invested with the CBF Church of England Funds, and in appropriate deposit accounts which are reviewed regularly.

***Reserves Policy***

The PCC aims to maintain unrestricted reserves at a level of between six months and eighteen months average expenditure. At the end of 2024 unrestricted cash reserves stood at £92,853, with annual unrestricted expenditure of £123,036.

Approved at the Parochial Church Council meeting on 27<sup>th</sup> March 2025

*Signed:*

Revd Canon Dr Eleanor Williams (Vicar)

# THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL WITH ST ETHELDREDA AND THE HOLY TRINITY REACH

## Trustees Report for the year ended 31<sup>st</sup> December 2024

### Independent examiner's report to the PCC of St Mary's Burwell and St Etheldreda's Reach

I report on the accounts of the PCC of Burwell with Reach for the year ended 31<sup>st</sup> December 2024, which are set out in the annual Financial Statement.

#### Respective responsibilities of Team Council and Examiner

The Team Council is responsible for the preparation of the accounts, and considers that an audit is not required for this year but that an independent examination is needed.

It is my responsibility to:

- examine the accounts;
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

An examination includes a review of the accounting records kept, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the Team Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the following requirements have not been met:

- to keep accurate accounting records and
- to prepare accounts which accord with the accounting records



Simon Rogers  
1 Pound Close  
Burwell  
CB25 0EP

Date: 14<sup>th</sup> March 2025



**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**

**Statement of Financial Activities**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>						
Incoming resources from generated funds						
Voluntary income	89,070	—	1,550	—	90,620	78,087
Activities for generating funds	2,154	—	—	—	2,154	2,910
Investment income	11,497	8,785	1,455	—	21,737	22,137
Other voluntary income	283	—	—	—	283	11,605
Incoming resources from charitable activities	16,390	—	5,136	—	21,526	15,865
Other incoming resources	769	—	—	—	769	131
<b>Total income</b>	<b>120,162</b>	<b>8,785</b>	<b>8,141</b>	<b>—</b>	<b>137,088</b>	<b>130,736</b>
<b>Resources used</b>						
Grants	5,829	—	—	—	5,829	7,174
Charitable activities	112,831	—	28,727	—	141,558	171,154
Charitable activities - support costs	3,749	—	102	—	3,851	1,676
Costs of generating funds	627	—	—	—	627	148
<b>Total expenditure</b>	<b>123,036</b>	<b>—</b>	<b>28,829</b>	<b>—</b>	<b>151,865</b>	<b>180,154</b>
Gains / losses on investment assets	—	—	11,348	—	11,348	42,636
<b>Net income / (expenditure) resources before transfer</b>	<b>(2,874)</b>	<b>8,785</b>	<b>(9,339)</b>	<b>—</b>	<b>(3,428)</b>	<b>(6,780)</b>
<b>Transfers</b>						
Gross transfers between funds - in	6,000	—	452	—	6,452	28,375
Gross transfers between funds - out	(6,452)	—	—	—	(6,452)	(28,375)
<b>Other recognised gains / losses</b>						
<b>Net movement in funds</b>	<b>(3,326)</b>	<b>8,785</b>	<b>(8,888)</b>	<b>—</b>	<b>(3,428)</b>	<b>(6,780)</b>
<b>Total funds brought forward</b>	<b>96,178</b>	<b>24,155</b>	<b>663,483</b>	<b>—</b>	<b>783,815</b>	<b>790,596</b>
<b>Total funds carried forward</b>	<b>92,852</b>	<b>32,940</b>	<b>652,595</b>	<b>—</b>	<b>780,388</b>	<b>783,815</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	45,278	—	—	—	45,278	52,195
Reach Legacy Fund	47,575	—	—	—	47,575	43,982
<b>Designated</b>						
Capital Expenditure Fund	—	32,940	—	—	32,940	24,155
<b>Restricted</b>						
Bridgeman Trust Fund	—	—	1,480	—	1,480	1,446
Building Work Fund	—	—	49,485	—	49,485	48,673
Burwell Sunday School Fund	—	—	3,757	—	3,757	3,756
Reach Legacy Fund	—	—	270,525	—	270,525	289,846
St Andrew's Church Fund	—	—	323,718	—	323,718	316,474
Youth Work and Sunday School F	—	—	3,498	—	3,498	3,284
Social Fund	—	—	2,132	—	2,132	—

**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**

**Balance sheet**

<b>Class and code</b>	<b>Description</b>	<b>This year</b>	<b>Last year</b>
<b>Fixed assets</b>			
	Audio visual equipment	—	260
	Kitchen equipment	120	240
	St Andrew's mission church	—	—
	Bridgeman trust	—	—
	Burwell sunday school	—	—
	Reach Legacy Acc	—	—
	Reach Legacy Inc	181,968	177,896
	St Andrew's mission church	323,718	316,474
	Bridgeman trust	1,480	1,446
	Burwell Sunday school	3,757	3,756
	<b>Total Fixed assets</b>	<b>511,043</b>	<b>500,074</b>
<b>Current assets</b>			
	Barclays current account	75,308	56,186
	Barclays deposit account	20,198	23,847
	CBF deposit account	124,018	154,086
	Barclays current account - Bldg	16,845	17,415
	Floats	260	260
	CBF deposit account - Bldg	32,376	31,156
	Gift aid tax recoverable	3,234	3,000
	Stock - CentrePeace	200	200
	Accounts Receivable	3,309	205
	<b>Total Current assets</b>	<b>275,748</b>	<b>286,356</b>
<b>Liabilities</b>			
	Post Box Account	—	—
	Agency collections	—	—
	Accounts Payable	6,403	2,615
	<b>Total Liabilities</b>	<b>6,403</b>	<b>2,615</b>
	<b>Net Asset surplus(deficit)</b>	<b>780,388</b>	<b>783,815</b>
<b>Reserves</b>			
	Excess / (deficit) to date	(14,776)	(49,417)
	Starting balances	783,815	790,596
	Other gains/(losses)	11,348	42,636
	<b>Total Reserves</b>	<b>780,388</b>	<b>783,815</b>
	<b>Represented by funds</b>		
	Unrestricted	92,853	96,178
	Designated	32,940	24,155
	Restricted	654,595	663,482
	Endowment	—	—
	<b>Total</b>	<b>780,388</b>	<b>783,815</b>

Approved at the Parochial Church Council meeting on 27<sup>th</sup> March 2025

Signed:



**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**

Revd Canon Dr Eleanor Williams (Vicar)

Sue Chase (Treasurer)

**Analysis of income and expenditure**

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>INCOME AND ENDOWMENTS</b>						
<b>Incoming resources from generated funds - Voluntary income</b>						
Bank giving - Bldg	—	—	1,320	—	1,320	1,400
Bank giving	42,180	—	—	—	42,180	40,533
Envelope giving	4,924	—	—	—	4,924	4,789
Other planned giving	930	—	—	—	930	1,270
Plate collections	6,106	—	—	—	6,106	6,250
Gift aid tax recoverable - Bldg	—	—	230	—	230	305
Gift aid tax recoverable	13,053	—	—	—	13,053	11,452
Wedding/Funeral collections	6	—	—	—	6	231
Donations	21,871	—	—	—	21,871	11,857
Total	89,070	—	1,550	—	90,620	78,087
<b>Incoming resources from generated funds - Activities for generating funds</b>						
Fete proceeds	—	—	—	—	—	1,605
Other fund raising events	2,154	—	—	—	2,154	1,305
Total	2,154	—	—	—	2,154	2,910
<b>Incoming resources from generated funds - Investment income</b>						
Dividends	4,938	8,785	—	—	13,723	13,513
Dividends - Sunday School	—	—	235	—	235	183
Bank deposit interest - Bldg	—	—	1,220	—	1,220	1,367
Bank deposit interest	6,559	—	—	—	6,559	7,074
Total	11,497	8,785	1,455	—	21,737	22,137
<b>Incoming resources from generated funds - Other voluntary income</b>						
Appeals	108	—	—	—	108	—
Legacies	—	—	—	—	—	10,056
Wall safe	174	—	—	—	174	228
Total	283	—	—	—	283	11,605
<b>Incoming resources from charitable activities</b>						
CentrePeace takings	3,295	—	—	—	3,295	3,485
Guildhall lettings	8,289	—	—	—	8,289	8,170
Wedding / Funeral fees	4,806	—	—	—	4,806	4,209
Youth work and outreach income	—	—	635	—	635	1,319
Social Support	—	—	4,501	—	4,501	—
Total	16,390	—	5,136	—	21,526	15,865
<b>Other incoming resources</b>						
Other income	769	—	—	—	769	131
Total	769	—	—	—	769	131
<b>INCOME TOTAL</b>	<b>120,162</b>	<b>8,785</b>	<b>8,141</b>	<b>—</b>	<b>137,088</b>	<b>130,736</b>

**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**

**EXPENDITURE**

**Grants**

Overseas missions	—	—	—	—	—	1,560
Overseas relief agencies	—	—	—	—	—	2,138
Home missions and Societies	5,829	—	—	—	5,829	3,927
Total	5,829	—	—	—	5,829	7,174

**Charitable activities**

Ministry Share	62,843	—	—	—	62,843	60,428
Clergy expenses	3,709	—	—	—	3,709	2,367
Verger and services costs	2,296	—	—	—	2,296	1,433
Choir and organ costs	2,203	—	—	—	2,203	1,886
Electricity	5,337	—	—	—	5,337	10,616
Electricity - CentrePeace	895	—	—	—	895	1,705
Electricity - Guildhall	1,694	—	—	—	1,694	2,354
Fuel oil and gas	3,530	—	—	—	3,530	5,389
Gas - Guildhall	2,382	—	—	—	2,382	3,578
Water - CentrePeace	225	—	—	—	225	162
Water - Guildhall	384	—	—	—	384	448
Rent - CentrePeace	4,160	—	—	—	4,160	4,160
General rates - CentrePeace	88	—	—	—	88	91
Insurance	7,364	—	—	—	7,364	5,697
Insurance - Guildhall	1,042	—	—	—	1,042	900
Maintenance and cleaning	5,326	—	1,856	—	7,182	3,080
Maintenance - CentrePeace	36	—	—	—	36	224
Cleaning - Guildhall	1,611	—	—	—	1,611	664
Repairs and renewals	3,883	—	—	—	3,883	7,184
Maintenance - Guildhall	2,922	—	—	—	2,922	1,434
Building to serve project - Bldg	—	—	—	—	—	1,380
Reach Church Re-ordering	—	—	23,393	—	23,393	52,498
Depreciation	380	—	—	—	380	380
Teaching materials	—	—	—	—	—	114
Youth work and outreach expenses	—	—	658	—	658	1,024
Social Support	—	—	2,820	—	2,820	(452)
Stock purchases - CentrePeace	155	—	—	—	155	269
Miscellaneous expenses	307	—	—	—	307	1,680
Sundry expenses - Guildhall	59	—	—	—	59	—
Total	112,831	—	28,727	—	141,558	171,154

**Charitable activities - Charitable activities - support costs**

Printing and stationery	1,228	—	—	—	1,228	1,632
Books and publications	98	—	—	—	98	43
Sundry administration costs	2,423	—	102	—	2,525	—
Total	3,749	—	102	—	3,851	1,676

**Costs of generating funds**

Costs of fund raising events	627	—	—	—	627	46
Other fund raising costs - Bldg	—	—	—	—	—	102
Total	627	—	—	—	627	148

<b>EXPENDITURE TOTAL</b>	<b>123,036</b>	<b>—</b>	<b>28,829</b>	<b>—</b>	<b>151,865</b>	<b>180,154</b>
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**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**

<b>GRAND TOTAL</b>	(2,874)	8,785	(20,687)	—	(14,776)	(49,417)
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**Notes to the Financial Statements for year ended 31<sup>st</sup> December 2024**

**STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

The financial statements have been prepared under the historical cost convention.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds represent amounts given to the PCC where the donor has specified that the funds are spent on a particular purpose.

**Incoming Resources**

*Voluntary income*

Collections are recognised when received by the PCC.

Gift Aid donations are administered directly by the Church and the Gift Aid is recognised as income at the same time that the donation is recognised as income, which is when the donation is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the ultimate receipt is virtually certain, and the monetary value can be measured reliably.

Amounts charged and raised at church events, such as money for food provided, and sale of books and craft items at the church shop, are recognised as income. Associated expenditure is recognised separately under Resources Expended.

*Gifts in kind*

Gifts in kind are accounted for at a reasonable estimate of their value at the time of gift to the PCC, if material and feasible, or else at the amount actually realised from their disposal.

*Rental income*

Rental income from the letting of church premises is recognised when the rent is due in accordance with the arrangement, lease or licence.

*Income from investments*

Dividends and interest are accounted for when receivable.

**Resources Expended**

*Liabilities*

Liabilities are recognised as soon as the legal or constructive obligation arises.

*Grants payable*

These are recognised in the accounts when a commitment has been made externally and there are no pre-conditions still to be met for entitlement to the grant which remain within the control of the PCC.

*Activities directly relating to the work of the Church*

The diocesan quota or ministry share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

*Governance costs*

These could include the costs of the preparation and audit of the statutory accounts and the cost of any legal advice to trustees on governance or constitutional matters.

# THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL WITH ST ETHELDREDA AND THE HOLY TRINITY REACH

## Trustees Report for the year ended 31<sup>st</sup> December 2024

### Fixed Assets

#### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by Section 10(2) (a) and (c) of the Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Tangible fixed assets are capitalised if they will be used for more than one year and cost over £2000.

#### *Depreciation of tangible fixed assets*

Depreciation is provided on all fixed assets on a straight line basis calculated to write off the cost over their expected useful lives, as follows:

Short-life electrical equipment	4 years
Other fittings and equipment	10 years

No depreciation is provided on buildings due to their high residual value.

### Stock

Stock is second hand books and craft items held for sale in the Church shop.

It is valued at the lower of cost and net realisable value, with no value given to second hand books.

### Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents, grants or other income, less provision for amounts that may prove uncollectable, are shown as other debtors.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

### Taxation

The PCC is a charity and as such is not liable to taxation.

**THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN BURWELL  
WITH ST ETHELDREDA AND THE HOLY TRINITY REACH**

**Trustees Report for the year ended 31<sup>st</sup> December 2024**