



CHRIST CHURCH WARE

TRUSTEES REPORT AND ACCOUNTS

FOR YEAR ENDING

31 DEC 2024

For presentation and approval at
The ANNUAL PAROCHIAL CHURCH MEETING on
WEDNESDAY 21st MAY 2025

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REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Revd John L W Hookway
Mr Richard Marlow – Church Warden
Mrs Monique Mathys-Graaff – Church Warden
Mr Peter Yates
Mr Samuel Woodward
Mr Allan Ross
Mr David Briggs

Revd Marcus Hart
Mrs Diana Perkins
Mr Paul Davies
Mr Robert Barker
Mrs Isobel Smith
Miss Mary Salter

SECRETARY AND TRUSTEE

Mr David Lowrie

TREASURER AND TRUSTEE

Mrs Samantha Rich

OFFICE

Christ Church Office
New Road, Ware
Herts
SG12 7BS

INDEPENDENT EXAMINER

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London EC1Y 8AB

BANKS

CAF Bank
25 Kings Hill Ave
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West Malling
Kent ME19 4JQ

Lloyds Bank
1 Legg Street
Chelmsford
Essex
CM1 1JS

REGISTERED CHARITY NUMBER

1129563

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31st December 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

STATEMENT OF PAROCHIAL CHURCH COUNCIL RESPONSIBILITIES

Under the Charities Act 2011 the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with applicable accounting standards.
4. Prepare the financial statements on a going concern basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statement of Recommended Practice and the Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) ("the Charity") was established in 1858 and is governed by two pieces of Church of England Legislations (called measures). These are The Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules. Additionally the Trustees Act 2000 sets out additional duties and powers of unincorporated charities. The PCC became a registered charity on 13th May 2009, number 1129563. The Charity was established in 1858 to serve the parishioners of the newly formed parish of Christ Church, Ware. The Charity is funded by voluntary giving and occasional grants. We seek to continue the vision desired by the benefactor, Robert Hanbury, who financed the building of Christ Church and its associated buildings.

The PCC members are the Trustees of the charity and they are appointed according to the Church representation rules.

At the regular PCC meetings, the Trustees agree the strategy and areas of activity for the Charity, including vision, mission and ministry, consideration of grant making, investment, reserves, risk management, safeguarding, premises and performance. The day to day operational requirements of the charity are delegated to the staff team, including the Vicar, Curate and Operations Manager.

The Trustees who served during the year 2024 were as follows:-

Revd John L W Hookway
Revd Marcus Hart (appointed 07/2022)
Mr Robert Barker (elected 05/2024)
Mrs Monique Mathys-Graaff (elected Warden 05/2024)
Mr Richard Marlow (elected Warden 05/2023)
Mrs Isobel Smith (elected 11/2023)
Mr David Lowrie (elected 11/2024)
Mr Peter Yates
Mr Samuel Woodward
Mrs Samantha Rich
Miss Mary Salter
Mrs Diana Perkins
Mr Paul Davies (elected 05/2024)
Mr Allan Ross
Mr David Briggs
Mr Keith Chamberlain (retired 05/2024)
Mr Gary Parkes (retired 05/2024)
Mrs Lucy Davies (retired 05/2024)

At the 10 PCC meetings of the trustees held between January and December 2024, there was an average attendance of 72.66%.

The following sub-committees are appointed by the PCC:

- **Standing Committee:** This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.
- **Sub-Committee to look at Missions Policy**
- **Sub-Committee to look at Finances**
- **Sub-Committee to look at allocation of tithed monies from building project**

Day to day management of the charity is the responsibility of the staff team. Strategic direction for the charity is set by the PCC in consultation with the staff team and budgets are set and approved by the PCC.

New trustees are introduced to the responsibilities of the PCC at the beginning of their tenure. They are required to sign the Trustee eligibility and Fit and Proper Persons Declaration and complete appropriate safeguarding training and undergo an appropriate DBS check. Additionally each new PCC member is provided with a job description and "The Essential Trustee: what you need to know, what you need to do" (Charity Commission)

Staff salaries are set by the remuneration committee, which is comprised of Vicar, Wardens and Treasurer. Christ Church is committed to paying a living wage (as set by the Living Wage Foundation) to all staff and is committed to remunerating staff fairly. Relevant benchmarks are considered when reviewing staff salaries and benefits.

OBJECTIVES AND ACTIVITIES

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. Christ Church has adopted the appropriate governing documents with the primary objective of “Promoting in the Ecclesiastical Parish the whole mission of the Church”. The PCC (Powers) Measure 1956 states that the PCC is ‘to co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical’. Christ Church is committed to:

- regular public worship open to all
- teaching Christianity through sermons, courses and small groups
- the provision of children’s and youth work with a Christian ethos
- the promoting of Christianity through staging of events, meetings and encouragement to live out the teachings of Jesus Christ
- promoting the whole mission of the Church through provision of activities for senior citizens, parents & toddlers and other special need groups.

The PCC has adopted the Mission Statement “Jesus led, Spirit empowered, Grace based”.

The PCC is also responsible for maintaining church property located in the parish, namely the Church Centre and the house in Cromwell Road.

Christ Church currently appoints five Foundation Governors and recommends two Diocesan Governors out of the 12 governors of Christ Church C of E (Voluntary Aided) Primary School and Nursery, and the incumbent is an ex-officio Foundation Governor.

The PCC employs a full time Youth and Children’s Pastor, and part-time Assistant Pastors, Assistant Children’s Worker, part-time Operations Manager, Parish Administrator, PA to the Vicar and a Cleaner, all who support the clergy in management of the church.

VOLUNTEERS

Volunteers are vital to the effective functioning of our church. They are integral to the structure and operations of the church as a charity, and contribute strongly towards its aims and objectives. There is almost no function of the church that would operate without the support of our volunteers.

The Parochial Church Council (PCC) is composed of elected volunteers plus clergy and relies on those people giving their time and effort to make it an effective decision-making and governing body. Other volunteers support the PCC by giving their time to carry out roles which have been initiated by, or agreed with, the PCC.

Christ Church Ware has a volunteer policy that was agreed by PCC July 2019. This is reviewed annually and amended as necessary. No payment, other than the reimbursement of agreed expenses, is made by the PCC to people who give their time as volunteers.

Where there is a requirement for them to do so, i.e. working with children or vulnerable adults, volunteers are DBS checked in line with our Safer Recruitment policy.

Christ Church Ware PCC has sufficient insurance policies to cover employed staff and volunteers.

The PCC ensure that all details about volunteers are handled in accordance with data protection rules under the definition of 'personal data' in the Data Protection Act 1998

REVIEW OF VISION, ACHIEVEMENTS AND PERFORMANCE

At all meetings

- Monthly accounts are presented and discussed and actions taken to ensure income and expenditure track against budgets.
- The vicar provides an update on any crucial parish affairs including pastoral and his own workloads and things that are on his mind and heart.

January 2024

An overall view of 2023 was discussed. The final accounts of 2023 were circulated with thanks to all for their efforts. The strategic plan and mission action plan were discussed. Wedding and funeral fees were approved.

February 2024

The operations manager gave the 6 monthly review of Safeguarding. There were no reportable safeguarding incidents. Safeguarding policies were reviewed with thanks to the many volunteers who serve in the church. The state of the building, heating and the external wall were discussed. The trees on the church site need to be pollarded and was agreed to go ahead. New IT was talked about with Church Suite data program. The treasurer reported a healthy budget. The missions budget was discussed.

March 2024

The chair of the Mission Advisory Committee presented meeting minutes about the various mission partners that the church supports with some new partners for consideration. Louise Brett shared her highlights of the past year as women's ministry and ministry leaders. John Hookway gave a communications and vicar's update

April 2024

Accounts and APCM report for 2023 were presented and approved in draft form. The treasurer gave a brief update and stated that the PCC is now debt free.

May 2024

Children's worker updated the PCC on past efforts and vision for the future. The new sensory room has opened. A brief discussion on the operations was given by the chair. The new PCC was welcomed and their responsibilities outlined.

June 2024

The church trees were pollarded due the May half term. Pastoral care assistant gave an update. Bereavement journey was well received and increase in attendance to Service of the Word. The treasurer gave an update with finances with proposal for new office purchase card approved by committee. The legacy fund committee gave an update with minutes from their discussions. Suggestions for future donations were presented. Vicar updated the committee about the transition of the new head in Christ Church School. Church Suite continues to be well received. Children's assistant has returned from maternity leave.

July 2024

Treasurer reported the introduction of the new office card. Also reported was the need for new microphones and headsets in the church. The old are past their useful service life and are beginning to cause problems. Legacy fund looking to make recommendations at later PCC meetings. Vicar reported the retirement of the Christ Church School Head teacher

September 2024

Legacy fund committee updated PCC with recommendations for allocation of the legacy fund from the development project. A brief report from treasurer followed by an update for CAP. The operations manager gave an update with regards to the church fabric and safeguarding. There have been no reportable safeguarding issues. The vicar reported that the church had passed its Archdeacon's Inspection.

October 2024

The new head teacher to Christ Church School addressed the PCC with a school governor and thanked the church for their financial support. Vicar updated that Curate will be on paternity leave and the Youth and Children's worker is in Uganda. The PCC discussed the Net Zero Communication from the Church of England.

November 2024

The treasurer reported that the accounts would be expected to end the year with a surplus. The budget for 2025 was presented. After discussion it was proposed and approved by all PCC. Additionally, fees were approved for weddings/funerals and hall hire for 2025. Vicar's sabbatical approved for 2025.

ELECTORAL ROLL AND CHURCH ATTENDANCE

The Electoral Roll was revised in February 2024. 245 names were on the Electoral Roll at APCM May 2024. 76 were resident in the parish, 169 were resident outside the parish. There will be a full Electoral Roll revision in March/April 2025.

260 of 309 attending people received Communion on Easter Day. Total attendance in Advent was 807 from the congregation and 1299 across other events. There were 199 communicants of a total of 545 attending on Christmas Day and Eve services. The average attendance for a usual Sunday was 195 adults and 50 young people.

During the year of 2024, 4 babies under a year old were baptised plus 6 children over one year old but less than 13 years old and 7 adults. There were 11 candidates confirmed in October 2024, 6 females and 5 males.

There were 3 weddings held in church and also 11 funerals followed by burial or cremation. There were 10 cremations.

VICAR'S REPORT

Our verse for the year is 'seek first his kingdom and his righteousness and all these things will be given to you as well' Matthew 6:33

During the past year we have been able to celebrate many milestones in people's lives, at the baptism and confirmation service in the heart of the service was this verse commissioning us all to *seek first his kingdom* and then all these things will be added unto you.

As you walk into the church you see the vine across the glass reminding us of John 16 where we are called to abide in Jesus and as we abide in Jesus we bear much fruit. As we seek Jesus's kingdom we get to partner in his ministry in the power of his spirit.

In Luke 4:18 'The spirit of the Lord is on me because he anointed me to proclaim good news the poor he has sent me to proclaim freedom for the prisoners and recovery of sight for the blind to set the oppressed free'. Jesus himself pointed out how he was the fulfilment of this promise from Isaiah, which also includes binding up the broken hearted and comforting those who mourn. His church and his people are called to continue his ministry here on Earth in the power of his spirit.

As I walk onto our site I am so often amazed at how we as this community are able to be taking part in this. From proclaiming the good news in Alpha, in our services. To proclaiming the good news for the poor through CAP as we set those free from Debt and through many other ministries. Where we bind up the broken hearted in our pastoral care and our bereavement courses.

In Psalm 78 we are called to continue to pass on to the next generation the generations yet to be born. The partnership with the school continues to flourish as the baton of headship was passed on, and it is amazing how that great relationship that was started since nearly the founding of this parish continues to flourish in our day. On Sundays we are privileged with the children and young people we have and the way that serve with us, as well as its growth through the week in many forms and the connections with the other schools in our parish as well.

One of the most amazing things that we have here at the church is the number of volunteers that run and serve in so many of our ministries in different ways and is a huge thank you to all of them. This year was also a first for Christ Church as we hosted one of the ordination services for the diocese. All of us have a calling to follow Jesus and he has unique call on our lives in the way that he has gifted and made us and it is a delight to serve a community that releases all the people of God together to be fulfilled in what the Lord calls them to.

The verse in 2019 the year we did the building work, was 1 Thess 5:24 on the faithfulness of God and the song at our reopening was great is thy faithfulness. As we pause at this report and this APCM, it gives me great joy in reflecting on all the Lord is doing and it points ahead to all that he can do. My hope and prayer is that as we look, read, reflect and give thanks for God's faithfulness, we like the prophet Habakkuk can say in Hab 3:2 'Lord, I have heard of your fame; I stand in awe of your deeds, Lord. Repeat them in our day, in our time make them known.' We can say thank you and marvel at all God is doing and ask Him to continue to do more of them in our day and in the years to come. Seeing even more people coming to know Jesus, lives being changed and transformed, the broken hearted being healed and restored in Jesus.

With my prayers for our future at Christ Church and thanks to you all.

God bless,
John

Rev John Hookway

CHURCH WARDENS AND FABRIC REPORT

As Wardens we continue to be humbled by everything that God has done and continues to do at Christ Church, Ware.

Church buildings and Services

We are blessed with a flexible church building which allows a variety of services and events to be hosted. The church is used not just for the Sunday services (0900, 1030 and Seven) but also events during the week (Service of the Word, Friday morning Café, Join-in events during school holiday times), and other more adhoc type events (for example a concert was hosted this year).

We have continued to provide a live feed from the 1030 service allowing those unable to attend in person the opportunity to participate.

We give thanks for all those who sacrificially give their time in support of the Sunday services, including the service leaders, preachers, readers, intercessors, worship groups, tech team, and the life groups providing that all important tea and coffee at the end of the services, facilitating a time of fellowship. Included in this list are some of our mission partners who record the reading which we get to hear once a month.

The last quinquennial inspection was carried out in September 2021. There were no immediate works identified, although the more urgent matters were dealt with in 2021 and 2022. The two larger pieces identified are the roof and the front wall. It is felt that the roof work is not urgent and issues can be dealt with on a repair (rather than replace) basis. On the wall we have just started engaging professionals although opinions as to exactly what rectification work is required vary considerably.

Thanks to Rev John Hookway, Vicar

As wardens we witness the incredible work John does on behalf of the parish, the congregation, the Diocese and the wider community. We are very blessed that John has been called to lead in this place. We thank you for your service, your wisdom, your guidance and your patience. We are pleased that the works on the vicarage, outstanding for years, have finally been completed.

Curate Marcus Hart has been with us since 2022, alongside his wife. He continues to support John and the church in so many ways. 2025 will see Marcus complete his curacy and leave to begin his ministry elsewhere; we will be very sad to see him go. We would like to offer our congratulations to Marcus and his wife on becoming parents for a second time this year, and thank Marcus for his enthusiasm and encouragement.

Operations Manager Richard Shepherd. As wardens we are hugely grateful for the work Richard S does in keeping things running smoothly (particularly as a number of the things he does would traditionally have fallen to the wardens to do!). He manages the buildings, office, staff, diocesan correspondence, various events throughout the week and year....the list goes on. Thank you.

Assistant Pastors (Rachel Quinlan & Louise Brett). We thank God for his provision that has allowed us to continue with Rachel and Louise as Assistant Pastors supporting specific areas of ministry, allowing a focus on those particular areas. It is always an encouragement for us when we hear their updates at PCC meetings.

Treasurer (Sam Rich) and Finance Committee. We are truly grateful to the ongoing work Sam Rich performs as treasurer, supported by the Finance Committee. We are a large church and the amount of time it takes to keep track of incomings and outgoings, along with forecasting future

income/expenditure should not be underestimated. Sam's wisdom, guidance and knowledge continue to be invaluable. We give thanks to both Sam and the Finance Committee for the work they do.

Children's and Youth team. The children's and youth work goes from strength to strength, under the leadership of Jess, supported by Lizzie. It's been great to see that Join In (activity during school holidays) continues to flourish, and that Ignite (after school children's activity) has started. We give thanks for all that Jess, Lizzie and the (huge) children & youth volunteer team do to nurture and encourage our young people.

Volunteers and Giving. We want to say a huge thank you to all of you who give of your time and resources. It supports so many of our ministries in the church, in the community and the wider world, and we are grateful for your faithfulness and sacrifice.

Richard Marlow & Monique Mathys-Graaff
Church Wardens

YOUTH AND CHILDREN'S MINISTRY

We have lots to celebrate and give thanks for in our children's and youth ministry this year. We have 6 groups that run on a Sunday morning for age 0 to school year 9, a group for Yr 10-13s on a Sunday evening, our Seven Service where many of the young people are involved in bands, tech, hospitality and leading and our Wednesday evening group which is a social time for those in Year 7-13. It is great to be able to provide these different spaces for our young people to connect in. Attendance at these groups is fairly regular which is encouraging and we have had new people join us. Lizzie is a great addition to the team and has been building relationships with the children and parents as well as supporting and growing our children's team.

The youth team has grown over the last year and has a strong team of committed people. The youth will be going on another weekend away in March. Last year 26 young people went on the weekend and we had lots of fun. Being in a different space together provides opportunities for deeper conversations and connections to happen and also helps to build relationships within the group and with the leaders.

We are exploring starting a new club called Ignite for children in Year 4-6 which is led by Lizzie. We are trying it for two dates this term and 25 children signed up to attend either one or both sessions. At our first one we had 17 children and had great fun with them, eating toast on arrival, playing games and hearing the story of Jesus calming the storm. It seems to have been well received by both the children and parents and we would love to make this a weekly group. However, in order to do this we need a team as currently we only have one volunteer and the support of Jess and Marcus which would not be sustainable on a weekly basis.

We continue to run our half term Join In events which are going well and become fully booked very quickly. We run four sessions, one of which is an SEN session. The SEN session has been appreciated by several families. It is a great way to welcome the community into the church and to provide fun activities and a Bible story.

We maintain a presence in Christ Church, Larkspur and Priors Wood schools mainly through leading assemblies. All three schools are very welcoming and open to a Christian message being

shared. Lizzie has been getting to know some of the children at Christ Church by running games club at lunchtime. Christ Church school have been very supportive of Ignite and helping to make it a smooth connection with the school. We also were invited in to do an assembly at Presdales again for Christmas 24 and have begun conversations about doing some year group assemblies this year.

Jess Cole

PLANS FOR FUTURE PERIODS

The trustees continue to focus on implementing the strategic plan we believe God has called us to steward in this season and the trustees review this plan at least annually. The church's IT strategy continues to move forward with the increased adoption of Church Suite and is beginning the next phase of improving our website to be more aligned with our processes and requirements for communications. The trustees have recognized that our links with Christ Church School are vital and will continue to invest in this area as a key priority. The church continues to develop its community outreach and members' sense of connection, as well as growing our work amongst children and young people. The physical site is continuing to be upgraded to ensure that there is growing provision for all the activities that are run and supported.

FINANCIAL REVIEW

During the year income decreased by £153,000, to £424,000, and expenditure increased by £72,000, to £436,000. This difference was due to the prior year containing one-off income. As a result, there was a decrease in funds of £12,000 compared to a surplus in the prior year of £214,000 and the charity's net assets decreased by the same amount, to £782,000. Net current assets increased by £1,000 to £416,000.

General funds had a surplus of £5,000 which has ensured the PCC complies with its reserves policy. The Diocese assessed Christ Church's Parish Share for 2024 as £119,682 which was paid in full and separately provided a grant of £25,000 to the PCC to continue to employ the assistant pastors.

All loans in favour of the Development Fund for the redevelopment of the building have now been repaid in full.

The PCC continues to try to look outward to the wider world and to additionally set aside funds each year to support mission partners. This figure was £28,000 for 2024 which was based on 10% of the prior year's general giving. Additionally, £38,000 given as part of the development fund, intended as our tithe on the project, has been distributed in 2024.

INVESTMENTS POLICY

The PCC will hold its General Reserves in secure investments which are held with banks covered by the Financial Services Compensation Scheme (FSCS) and can be accessed readily. CCW will choose the financial institutions that it deposits funds with on the basis of:

- Their ethical stance in areas of social, environmental and sustainable dealings
- Their financial security and credibility

- The rate of return offered on investments.

The balance held with any one institution shall not exceed the sum of the FSCS Guarantee. Funds and Financial Institutions shall be reviewed by the Finance Committee annually.

Specific longer term investments may be considered for longer term purposes where funds have been given to meet future expenditure. The finance committee may recommend investments to the PCC subject to a minimal level of investment risk. Investments should be in line with the Church of England's ethical investment policies and may include pooled funds.

Beyond general reserves with CAF and Lloyds bank, the PCC holds funds with Ecology Building Society, Kingdom Bank and Cambridge and Counties Bank.

RESERVES POLICY.

The PCC have determined that the charity should aim to hold unrestricted cash of no less than £87,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity had net current assets that are not subject to any restrictions or designations of £95,000 and is complying with its reserves policy.

ON-GOING FINANCIAL COMMITMENTS

At the date of this report the PCC confirms that each fund has sufficient assets to fulfil its obligations.

KEY RISKS AND UNCERTAINTIES

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has considered the major areas of risk, which include reputational, operational and financial, to which it is exposed, measuring both the likelihood and impact of a particular event or action and has established systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

SAFEGUARDING

The PCC has a legal obligation under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults) and it complied with this duty at its meeting on the 22nd February 2021. Furthermore it intends to comply with this duty annually.

The trustees received regular updates throughout the year in regard to safeguarding matters from the diocese and Thirty one Eight pertinent to their roles and responsibilities.

PUBLIC BENEFIT

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

TAXATION STATUS

The PCC is an exempt charity for taxation purposes as a church is defined as a place of worship under Place of Worship Act 1855.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed , subject to any material departures disclosed and explained in the accounts: and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

EXEMPTION FROM AUDIT

The charity is entitled to exemption from audit under Section 145 of the Charities Act 2011 and in accordance with directions given by the Commissioners under section 145 (5) (b).

Approved by the Trustees and signed on their behalf by:

John Hookway
John Hookway (Apr 12, 2025 14:12 GMT+1)

Samantha Rich
Samantha Rich (Apr 12, 2025 10:15 GMT+1)

Date: Apr 12, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH WARE
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 15 to 26 following, which have been prepared on the basis of the accounting policies set out on pages 17 and 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Apr 16, 2025 12:00 GMT+1)

Archie McDowall
Institute of Chartered Accounts of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 16 April 2025

CHRIST CHURCH WARE PCC
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	322,259	65,079	-	387,338	547,121
Charitable activities	4	24,471	-	-	24,471	24,743
Investments	5	12,036	-	-	12,036	5,898
Total income and endowments		<u>358,766</u>	<u>65,079</u>	<u>-</u>	<u>423,844</u>	<u>577,762</u>
EXPENDITURE ON:						
Charitable activities	6	355,355	73,580	6,682	435,617	363,547
Total expenditure		<u>355,355</u>	<u>73,580</u>	<u>6,682</u>	<u>435,617</u>	<u>363,547</u>
Net income/(expenditure)		<u>3,411</u>	<u>(8,502)</u>	<u>(6,682)</u>	<u>(11,773)</u>	<u>214,216</u>
Transfers between funds	14	(7,186)	7,186	-	-	-
Net movement in funds		<u>(3,775)</u>	<u>(1,316)</u>	<u>(6,682)</u>	<u>(11,773)</u>	<u>214,216</u>
Reconciliation of funds:						
Total funds brought forward		489,680	40,594	263,591	793,865	579,649
Total funds carried forward	14	<u>485,905</u>	<u>39,278</u>	<u>256,909</u>	<u>782,092</u>	<u>793,865</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 17-26 form part of these accounts.

CHRIST CHURCH WARE PCC

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS						
Tangible assets	9	108,836	-	256,909	365,746	378,128
		<u>108,836</u>	<u>-</u>	<u>256,909</u>	<u>365,746</u>	<u>378,128</u>
CURRENT ASSETS						
Debtors	10	17,971	254	-	18,225	15,487
Cash at bank and in hand	11	366,505	40,565	-	407,070	429,299
		<u>384,476</u>	<u>40,818</u>	<u>-</u>	<u>425,295</u>	<u>444,786</u>
CREDITORS: Amounts falling due within one year	12	(7,408)	(1,540)	-	(8,948)	(29,049)
		<u>377,068</u>	<u>39,278</u>	<u>-</u>	<u>416,347</u>	<u>415,737</u>
Net current assets / (liabilities)						
Total assets less current liabilities		485,905	39,278	256,909	782,092	793,865
		<u>485,905</u>	<u>39,278</u>	<u>256,909</u>	<u>782,092</u>	<u>793,865</u>
TOTAL NET ASSETS						
FUND BALANCES						
Unrestricted Funds	14					
General funds		107,765	-	-	107,765	102,434
Designated funds		378,139	-	-	378,139	387,245
		<u>485,905</u>	<u>-</u>	<u>-</u>	<u>485,905</u>	<u>489,680</u>
Restricted Funds		-	39,278	-	39,278	40,594
Endowment Funds		-	-	256,909	256,909	263,591
		<u>485,905</u>	<u>39,278</u>	<u>256,909</u>	<u>782,092</u>	<u>793,865</u>

Apr 12, 2025

The financial statements were approved by the members of the PCC on and were signed on its behalf by:

John Hookway

John Hookway (Apr 12, 2025 14:12 GMT+1)

John Hookway

Samantha Rich

Samantha Rich (Apr 12, 2025 10:15 GMT+1)

Samantha Rich

Charity number: 1129563

The notes on page 17-26 form part of these accounts.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Christ Church Ware is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church and centre hire and rental of 10 Cromwell Road during the period it is unoccupied by a curate.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Intangible fixed assets

The cost of software is capitalised and amortised on a straight line basis over its expected useful life, which is expected to be 5 years.

f) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000. and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Freehold improvements	Over the expected useful life
Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024 £	2023 £
Donations of cash and similar	305,569	302,504
Distribution of Emmanuel Shared Church Assets	-	162,229
Other grants receivable	34,450	32,666
Income tax recoverable	47,319	49,723
	<u>387,338</u>	<u>547,121</u>

4 Income from charitable activities

	2024 £	2023 £
PCC Fees	3,490	1,595
Church and Centre Hire	10,832	9,544
Rent - Cromwell Rd & King George Rd	-	1,109
Events	2,317	2,882
Other income	7,832	9,612
	<u>24,471</u>	<u>24,743</u>

5 Investment income

	2024 £	2023 £
Bank interest	12,036	5,898
	<u>12,036</u>	<u>5,898</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	119,682	114,590
Ministry staff employment costs	68,436	61,362
Clergy expenses	1,955	2,353
Other ministry expenses	10,351	10,949
Mission & Evangelism projects	22,653	14,607
Training costs	1,921	2,079
	<u>224,999</u>	<u>205,939</u>
Property expenses:		
Church running expenses	11,145	4,933
Church maintenance	11,448	4,021
Church utility bills	13,269	19,581
Church Centre running costs	16,284	16,493
Other PCC property upkeep	6,487	4,857
Operational costs for vicarage	141	141
	<u>58,773</u>	<u>50,026</u>
Grants payable (note 6c)	69,943	30,071
	<u>353,716</u>	<u>286,035</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,000	2,760
	<u>2,000</u>	<u>2,760</u>
Administrative staff employment costs	48,208	45,579
Office expenses	6,014	9,546
Subscriptions and professional fees	4,043	2,701
Depreciation of tangible fixed assets	15,003	10,025
Loss on disposal of tangible fixed assets	114	372
Insurance	6,518	6,528
	<u>81,901</u>	<u>77,511</u>
Total expenditure	<u>435,617</u>	<u>363,547</u>

Fees payable to Stewardship other than for independent examination services totalled £nil (2023: £nil)

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	51,629	10,210	61,839
Grants for education, including ministry training	8,104	-	8,104
	<u>59,733</u>	<u>10,210</u>	<u>69,943</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	25,571	-	25,571
Grants for education, including ministry training	4,500	-	4,500
	<u>30,071</u>	<u>-</u>	<u>30,071</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Legacy Project - One Heart/Reach Beyond	25,024	-
Legacy Project - Latin Link	9,450	-
Legacy Project - Family Link Myanmar	-	1,000
Future Hope	1,525	1,025
Jews for Jesus - Harvey	-	4,900
CPAS	1,350	1,350
TEAR Fund	3,000	3,400
Interserve Urban Vision - Lynch	-	4,600
OM - DeLima	2,970	3,500
Dust Project	3,300	1,750
Christ Church School	8,104	4,500
Avail - Subhedi	3,300	3,000
Grants to institutions for less than £1,000 each	1,710	1,046
	<u>59,733</u>	<u>30,071</u>

Harvey and Lynch families continued to receive support in 2024 as individuals rather than through the mission organisation.

d Other

35 hampers (approx. value £1750) were distributed, as agent, to CAP clients from goods donated by members of Christ Church and Hertford Baptist Church and Hertford Foodbank. (2023: 29 hampers (approx. value £1305))

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024	2023
	£	£
Gross wages and salaries	116,935	107,450
Social security	1,093	244
Pension costs	8,672	8,231
	<u>126,700</u>	<u>115,925</u>

The average monthly number of employees during the year was 8 (2023: 7.75) Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £53,560 (2023: £51,138).

Rev John Hookway and Rev Marcus Hart (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to meet the cost of this stipend. They are provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 6 'Charitable Expenditure'. The charity also reimbursed expenses to Rev John Hookway and Rev Marcus Hart; again these costs are disclosed in note 6 'Charitable Expenditure' under the heading 'Clergy expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for Acts435 and, in that capacity:

- a) received £1,465 (2023: £1,605) and paid £1,465 (2023: £1,605)
- b) at the year end the charity owed £nil (2023: £nil)

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Land & buildings £	Plant & equipm't £	Fixtures, fittings £	Office equipm't £	Total 2024 £
Cost					
At 1 January	394,826	32,688	453	2,287 #	430,254
Additions	-	2,735	-	- #	2,735
Disposals	-	-	-	(754) #	(754)
At 31 December	<u>394,826</u>	<u>35,424</u>	<u>453</u>	<u>1,533 #</u>	<u>432,235</u>
Accumulated depreciation					
At 1 January	26,728	23,695	393	1,311 #	52,126
Charge for the year	6,682	7,878	60	383 #	15,003
Eliminated on disposal	-	-	-	(640) #	(640)
At 31 December	<u>33,410</u>	<u>31,573</u>	<u>453</u>	<u>1,054 #</u>	<u>66,490</u>
Net book value					
At 31 December	<u>361,416</u>	<u>3,851</u>	<u>-</u>	<u>479</u>	<u>365,746</u>
At 1 January	<u>368,098</u>	<u>8,993</u>	<u>60</u>	<u>976</u>	<u>378,128</u>

The curate's house is carried at historical cost of £96,000. However, if there was a need to liquidate this asset, it is likely it could be sold for c.£450,000.

10 Debtors

	2024 £	2023 £
Falling due within one year:		
Trade debtors	2,793	858
Tax recoverable	13,521	12,489
Other debtors	304	735
Prepayments and accrued income	1,607	1,405
Total debtors	<u>18,225</u>	<u>15,487</u>

11 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	233,938	258,988
Notice deposits (with a term of twelve months or less)	173,092	170,271
Petty cash	40	40
	<u>407,070</u>	<u>429,299</u>

12 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	326	2,728
Taxation and social security	1,045	897
Other creditors	3,547	1,159
Accruals	4,031	4,265
Loans	-	20,000
	<u>8,948</u>	<u>29,049</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Pension commitments

During the year employer's pension contributions totalling £8,672 (2023: £8,231) were payable to defined contribution personal pension schemes. Pension contributions of £nil are owing at the balance sheet date (2023: £707).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Events	-	2,317	(2,317)	-	-	-
Building Project	156,088	-	(3,788)	(5,318)	-	146,982
Cromwell Road	96,160	-	-	-	-	96,160
Associate Pastor	64,013	-	-	-	-	64,013
Community and Mission	70,984	-	-	-	-	70,984
	387,245	2,317	(6,105)	(5,318)	-	378,139
<i>General Unrestricted Funds</i>	102,434	356,448	(349,249)	(1,868)	-	107,765
Total Unrestricted Funds	489,680	358,766	(355,355)	(7,186)	-	485,905
<i>Restricted Funds</i>						
Development	421	37,841	(43,580)	5,318	-	-
Vicar & Church Wardens	5,854	52	(1,416)	-	-	4,490
Major Repairs & Renewals	637	-	(637)	-	-	-
LoveWare:LiveWare	408	-	-	-	-	408
Oasis	307	75	-	-	-	382
Christians Against Poverty	20,481	13,427	(16,452)	-	-	17,455
Pastoral Care	226	-	(91)	-	-	136
Youth Work	5,898	5,000	(1,927)	-	-	8,971
Children's Work	-	7,950	(7,872)	-	-	78
Mission Funds	5,881	735	(1,233)	1,868	-	7,250
Outreach Ministries	108	-	-	-	-	108
Ukraine Support	373	-	(373)	-	-	-
	40,594	65,079	(73,580)	7,186	-	39,278
<i>Endowment Funds</i>						
Church centre and car park	263,591	-	(6,682)	-	-	256,909
	263,591	-	(6,682)	-	-	256,909
Aggregate of funds	793,865	423,844	(435,617)	-	-	782,092

The transfers referred to above were made for the following reasons:

- a) £5,318 was transferred to the Development Fund to cover depreciation of the remaining fixed assets in the fund
- b) £1,868 was transferred to Mission Funds to ensure funds are available for future mission

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2024
	funds	funds	funds	funds	£
	£	£	£	£	
Tangible fixed assets	12,676	96,160	-	256,909	365,746
Debtors	17,597	374	254	-	18,225
Cash at bank and in hand	84,052	282,453	40,565	-	407,070
Creditors falling due within one year	(6,560)	(848)	(1,540)	-	(8,948)
	<u>107,765</u>	<u>378,139</u>	<u>39,278</u>	<u>256,909</u>	<u>782,092</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Events	(2)	2,882	(2,881)	-	-	-
Building Project	25,900	130,188	-	-	-	156,088
Cromwell Road	96,160	-	-	-	-	96,160
Associate Pastor	64,013	-	-	-	-	64,013
Community and Mission	-	32,041	-	38,943	-	70,984
	<u>186,071</u>	<u>165,111</u>	<u>(2,881)</u>	<u>38,943</u>	<u>-</u>	<u>387,245</u>
<i>General Unrestricted Funds</i>	<u>86,305</u>	<u>341,710</u>	<u>(325,581)</u>	<u>-</u>	<u>-</u>	<u>102,434</u>
Total Unrestricted Funds	<u>272,377</u>	<u>506,821</u>	<u>(328,461)</u>	<u>38,943</u>	<u>-</u>	<u>489,680</u>
<i>Restricted Funds</i>						
Development	(43,231)	46,607	(2,955)	-	-	421
Vicar & Church Wardens	6,479	106	(731)	-	-	5,854
Major Repairs & Renewals	4,159	-	(3,522)	-	-	637
LoveWare:LiveWare	408	-	-	-	-	408
Oasis	321	108	(123)	-	-	307
KGR Rent	37,834	1,109	-	(38,943)	-	-
Women's Ministry	49	-	(49)	-	-	-
Christians Against Poverty	22,147	9,900	(11,567)	-	-	20,481
Pastoral Care	384	-	(157)	-	-	226
Youth Work	1,898	4,000	-	-	-	5,898
Children's Work	5	7,791	(7,795)	-	-	-
Mission Funds	5,931	1,071	(1,121)	-	-	5,881
Outreach Ministries	108	-	-	-	-	108
Ukraine Support	507	250	(384)	-	-	373
	<u>36,999</u>	<u>70,941</u>	<u>(28,403)</u>	<u>(38,943)</u>	<u>-</u>	<u>40,594</u>
<i>Endowment Funds</i>						
Church centre and car park	270,273	-	(6,682)	-	-	263,591
	<u>270,273</u>	<u>-</u>	<u>(6,682)</u>	<u>-</u>	<u>-</u>	<u>263,591</u>
Aggregate of funds	<u>579,649</u>	<u>577,762</u>	<u>(363,547)</u>	<u>-</u>	<u>-</u>	<u>793,865</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Endowment funds	2023
	£	£	£	£	£
Tangible fixed assets	12,875	96,160	5,502	263,591	378,128
Debtors	14,598	399	490	-	15,487
Cash at bank and in hand	82,753	291,138	55,407	-	429,299
Creditors falling due within one year	(7,792)	(452)	(20,805)	-	(29,049)
	<u>102,434</u>	<u>387,245</u>	<u>40,594</u>	<u>263,591</u>	<u>793,865</u>

Designated Funds

- Events - set aside for away days etc
- Building Project - funds set aside for building and grounds repairs and maintenance.
- Cromwell Road - fund holding original investment into 10 Cromwell Road
- Assistant Pastor - funds designated for employing the Assistant Pastors to be spent as required
- Community and Mission - funds designated for expenditure in these areas in line with the original source of funds

Restricted Funds

- Development - to hold funds collected towards redeveloping Christ Church buildings and facilities
- Vicar & Church Wardens - to assist members of the congregation in a crisis situation
- Major Repairs & Renewals- for repairs and renewals to the buildings and grounds
- LoveWare:LiveWare - for managing the funds associated with the community work of the Ware churches
- Oasis - to hold funds for the group for single parents
- Christians Against Poverty - for funds towards supporting the Ware Christians Against Poverty partnership
- Pastoral Care - to hold gifts given to fund pastoral care
- Youth Work - to hold gifts given to fund Christ Church's work with young people
- Children's Work - to hold funds given to support Christ Church School and Children's worker
- Mission Funds - to hold gifts given to support missionary organisations and those going on short term mission
- Outreach Ministries - to hold a grant given to support the community in Ware
- Ukraine Support - to hold funds raised to support those fleeing Ukraine

Endowment Fund

The endowment funds represent work carried out on the church centre and car park (completed in 1998). These are treated as endowment because either the PCC may not sell those properties or, if the PCC were allowed to sell the properties, then the Diocese would require the proceeds of the sale to be expended on other building projects.

Annually the members of the PCC set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed within 3 years. In 2024 the amount set aside was £1,868 (2023 £0)

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £69,815 (2023: £69,740) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, non-clergy members of the PCC.
- c) charity received donations totalling £9,325 (2023: £9,166) from the School Houses Trust, of which the Vicar and Wardens are trustees. The Church office provides all of the management support to the trust and trustees and are compensated for this by the charity. The other funds received are used for the benefit of the school through time allocated from the church's children's worker to assist in the school and also as a direct grant to the school

During the year the charity also made the following payments to, or for, related parties:

- a) The PCC donated £8,104 to Christ Church School to support religious education in the school and the development of a SEN friendly room. (2023: £4,500)
- b) At the year end the charity owed £nil (2023: £20,000) to any trustee or their related parties (2023: 1 trustee).

16 Events since the year-end

None to report

CHRIST CHURCH WARE PCC
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds					Unrestricted funds				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	322,259	-	65,079	-	387,338	315,060	162,229	69,832	-	547,121
Charitable activities	4	22,154	2,317	-	-	24,471	20,752	2,882	1,109	-	24,743
Investments	5	12,036	-	-	-	12,036	5,898	-	-	-	5,898
Total income and endowments		356,448	2,317	65,079	-	423,844	341,710	165,111	70,941	-	577,762
EXPENDITURE ON:											
Charitable activities:	6	349,249	6,105	73,580	6,682	435,617	325,581	2,881	28,403	6,682	363,547
Total Expenditure		349,249	6,105	73,580	6,682	435,617	325,581	2,881	28,403	6,682	363,547
Net income/(expenditure)		7,199	(3,788)	(8,502)	(6,682)	(11,773)	16,129	162,231	42,538	(6,682)	214,216
Transfers between funds	14	(1,868)	(5,318)	7,186	-	-	-	38,943	(38,943)	-	-
Net movement in funds		5,331	(9,106)	(1,316)	(6,682)	(11,773)	16,129	201,174	3,595	(6,682)	214,216
Reconciliation of funds:											
Total funds brought forward		102,435	387,245	40,594	263,591	793,865	86,305	186,071	36,999	270,273	579,649
Total funds carried forward	14	107,765	378,139	39,278	256,909	782,092	102,435	387,245	40,594	263,591	793,865