



CHRIST CHURCH WARE

TRUSTEES REPORT AND ACCOUNTS

FOR YEAR ENDING

31 DEC 2023

For presentation and approval at
The ANNUAL PAROCHIAL CHURCH MEETING on
WEDNESDAY 15th MAY 2024

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS	2
TRUSTEES' REPORT	4
VICAR'S REPORT	3
STRUCTURE, GOVERNANCE AND MANAGEMENT	4
OBJECTIVES AND ACTIVITIES	5
REVIEW OF VISION, ACHIEVEMENTS AND PERFORMANCE	6
CHURCH WARDENS AND FABRIC REPORT	8
YOUTH MINISTRY	10
PLANS FOR FUTURE PERIODS	10
FINANCIAL REVIEW	11
INDEPENDENT EXAMINERS REPORT	15
STATEMENT OF FINANCIAL ACTIVITIES	16
BALANCE SHEET	17
CASH FLOW STATEMENT	18
NOTES TO THE ACCOUNTS	19

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Revd John L W Hookway
Revd Marcus Hart
Mr Samuel Woodward
Mrs Diana Perkins
Mr Peter Yates
Mr David Lowrie
Mrs Isobel Smith

Mr Gary Parkes
Mrs Lucy Davies - Church Warden
Mr Richard Marlow - Church Warden
Mr Allan Ross
Ms Mary Salter
Mrs Monique Mathys-Graaff

SECRETARY AND TRUSTEE

Mr David Briggs

TREASURER AND TRUSTEE

Mrs Samantha Rich

OFFICE

Christ Church Office
New Road, Ware
Herts
SG12 7BS

INDEPENDENT EXAMINER

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Stewardship
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BANKS

CAF Bank
25 Kings Hill Ave
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West Malling
Kent ME19 4JQ

Lloyds Bank
5-6 Market Place
Hertford
Herts
SG14 1DF

REGISTERED CHARITY NUMBER

1129563

VICAR'S REPORT

Our church has an amazing history of God's faithfulness to us and our ability to serve the community of Ware and beyond.

At the heart of our faith is the gospel - the good news of Jesus, which enables all to have a relationship with God and for our faith to transform the world around us.

Throughout the past year, we have enabled many to explore the faith, through Alpha, Easter Explored with over 1200 primary school children, services, OCCA day, life groups and other courses, to name but a few.

Our youth and children's work has continued to grow, with young people playing an active role in areas of ministry, as well as successful Join-In events for children, parents and carers including additional SEN sessions.

We continue to support our community, through CAP debt advice, Toddlers, coffee mornings, Oasis, along with other activities and support for our older members now home bound or in care homes.

In December, we had over 4,000 people through our building including a great community partnership event with the PSA, Schools, Scouts and ourselves, alongside special and regular services.

The number of volunteers serving and having opportunities to explore their gifts, is something for which we are truly grateful.

As God is faithful to us, we are called to '*continue in what you have learned and have become convinced of, because you know those from whom you learned it.*' (2 Timothy 3:14) We are thankful to all who have helped Christ Church over the years to become what it is today, still sharing the gospel '*How beautiful are the feet of those who bring good news*' (Romans 10:14) and playing our part in transforming the community, as we have been exploring through our Romans course.

Behind everything we do is prayer and a trust in God "*Not by might nor by power, but by my Spirit.*" Zechariah 4:6

As we have just celebrated our 165th birthday, we can give thanks for all that has been, as is shown in this annual report, but we can also continue to look forward with excitement for all that God has for us in the years to come.

With my thanks to all who support Christ Church Ware in any way.

God bless

John

TRUSTEES' REPORT

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) ("the Charity") was established in 1858 and is governed by two pieces of Church of England Legislations (called measures). These are The Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules. Additionally the Trustees Act 2000 sets out additional duties and powers of unincorporated charities. The PCC became a registered charity on 13th May 2009, number 1129563. The Charity was established in 1858 to serve the parishioners of the newly formed parish of Christ Church, Ware. The Charity is funded by voluntary giving and occasional grants. We seek to continue the vision desired by the benefactor, Robert Hanbury, who financed the building of Christ Church and its associated buildings.

The PCC members are the Trustees of the Charity and they are appointed according to The Church Representation Rules.

At the regular PCC meetings, the Trustees agree the strategy and areas of activity for the Charity, including vision, mission and ministry, consideration of grant making, investment, reserves, risk management, safeguarding, premises and performance. The day to day operational requirements of the charity are delegated to the staff team, including the Vicar, Curate and Operations Manager.

The Trustees who served during the year were as follows:-

Revd John L W Hookway	Revd Marcus Hart (appointed 07/2022)
Mr Richard Marlow	Mrs Lucy Davies
Ms Mary Salter	Mr Peter Yates
Mr Samuel Woodward	Mrs Samantha Rich
Mr David Briggs	Mrs Diana Perkins
Mr Keith Chamberlain (retired 05/2023)	Mr Gary Parkes
Mr Allan Ross	Mrs Lizzie Castle (retired 05/2023)
Mr Robert Barker (retired 05/2023)	Mrs Emma Davies (retired 05/2023)
Mrs Isobel Smith (co-opted 05/23, elected 11/2023)	
Mr David Lowrie (co-opted 05/23, elected 11/2023)	
Mrs Monique Mathys-Graaff (co-opted 05/23, elected 11/2023)	

At the 10 PCC meetings of the trustees held between January and December 2023, there was an average attendance of 73%.

The following sub-committees are appointed by the PCC:

- **Standing Committee:** This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.

- **Sub-Committee for Missions**
- **Sub-Committee for Finance**
- **Sub-Committee for Remuneration**

Day to day management of the charity is the responsibility of the staff team. Strategic direction for the charity is set by the PCC in consultation with the staff team and budgets are set and approved by the PCC.

New trustees are introduced to the responsibilities of the PCC at the beginning of their tenure. They are required to sign the Trustee eligibility and Fit and Proper Persons Declaration and complete appropriate safeguarding training and undergo an appropriate DBS check. Additionally each new PCC member is provided with a job description and “The Essential Trustee: what you need to know, what you need to do” (*Charity Commission*)

Staff salaries are set by the remuneration committee, which is comprised of vicar, wardens and treasurer. Christ Church is committed to paying a Living Wage (as set by the Living Wage Foundation) to all staff and is committed to remunerating staff fairly. Relevant benchmarks are considered when reviewing staff salaries and benefits.

OBJECTIVES AND ACTIVITIES

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. Christ Church has adopted the appropriate governing documents with the primary objective of “Promoting in the Ecclesiastical Parish the whole mission of the Church”. The PCC (Powers) Measure 1956 states that the PCC is ‘To co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical’ Christ Church is committed to:

- regular public worship open to all
- teaching Christianity through sermons, courses and small groups
- the provision of children’s and youth work with a Christian ethos
- the promoting of Christianity through staging of events, meetings and encouragement to live out the teachings of Jesus Christ
- Promoting the whole mission of the Church through provision of activities for senior citizens, parents & toddlers and other special need groups.

The PCC has adopted the Mission Statement “Jesus led, Spirit empowered, Grace based”.

The PCC is also responsible for maintaining church property located in the parish, namely the Church Centre and the house in Cromwell Road.

Emmanuel Shared Church is an Ecumenical Project within the parish, jointly between Christ Church, Ware and Ware Christian Fellowship. Emmanuel Shared Church members voted to close the project and this was finalised in November 2023.

Christ Church currently appoints five Foundation Governors and recommends two Diocesan Governors out of the 14 governors of Christ Church C of E (Voluntary Aided) Primary School and Nursery, and the incumbent is an ex-officio Foundation Governor.

The PCC employs a full time Youth and Children's Pastor and part time Assistant Pastors, Assistant Children's Worker, Operations Manager, Parish Administrator, PA to the Vicar and Cleaner, who all support the clergy in management of the church.

VOLUNTEERS

Volunteers are vital to the effective functioning of our church. They are integral to the structure and operations of the church as a charity, and contribute strongly towards its aims and objectives. There is almost no function of the church that would operate without the support of our volunteers.

The Parochial Church Council (PCC) is composed of elected volunteers plus clergy and relies on those people giving their time and effort to make it an effective decision-making and governing body. Other volunteers support the PCC by giving their time to carry out roles which have been initiated by, or agreed with, the PCC.

Christ Church Ware has a volunteer policy that was agreed by PCC July 2019. This is reviewed annually and amended as necessary. No payment, other than the reimbursement of agreed expenses, is made by the PCC to people who give their time as volunteers.

Where there is a requirement for them to do so, i.e. working with children or vulnerable adults, volunteers are DBS checked in line with our Safer Recruitment policy.

Christ Church Ware PCC has sufficient insurance policies to cover employed staff and volunteers. The PCC ensure that all details about volunteers are handled in accordance with data protection rules under the definition of 'personal data' in the Data Protection Act 1998

REVIEW OF VISION, ACHIEVEMENTS AND PERFORMANCE

At all PCC meetings

- Monthly accounts are presented and discussed and actions taken to ensure income and expenditure track against budgets.
- The vicar provides an update on any crucial parish affairs including pastoral and his own workloads and things that are on his mind and heart.

The PCC continued to refine and apply the vision that Christ Church has to its work in 2023. Christ Church is a Jesus led organisation, and the activities discussed reflected the need for evangelism at their heart. The empowerment of spirit (God's spirit) is reflected in prayer being present around decisions that were taken. The basis of grace underpins PCC discussions on the work of Christ Church, that of the clergy and volunteers, and outreach and mission.

Our statistic for mission show a year on year increase in community engagement and a recovery towards pre-COVID levels of attendance.

Jan 23 The PCC reviewed the previous year with the Strategic plan and Strategic plan tracker, and considered the plan for the year forward. The PCC reported positive moves within the membership of life groups and engagement. The PCC also reviewed the centre hire, wedding and funeral fees.

Feb 23 Safeguarding Policy was reviewed and updated. The chair of the Mission Advisory Committee presented recommendations for the 2023 budget and was discussed widely. The treasurer gave an update as to the finances for 2022. The vicar updated PCC as to the staff and status of ESC.

Mar 23 The 'Growing Hope' charity opportunity was discussed and how to develop that relationship further with Christ Church. Various policies were reviewed and approved ahead of the APCM. The treasurer presented feedback from the independent examiners in advance of APCM. The Assistant Pastor (Discipleship) addressed the PCC about her new role and aspirations.

Apr 23 The Operations Manager presented to the PCC on his new role. The treasurer presented the final accounts for 2022 for adoption and approval from the PCC. The PCC discussed Trustee retirements, nominations and the requirements for PCC in advance of the APCM. It was discussed that unexpectedly high energy costs are affecting budgets and are monitored carefully.

May 23 As the first PCC after the APCM, the vicar and treasurer described the roles and responsibilities for new PCC members and the processes of the PCC, including checking for any potential conflicts of interest. Relevant roles and committees, as required by the Church Representation Rules, were appointed. The Children's Pastor gave an update of progress and future plans.

Jun 23 The Assistant Pastor (Pastoral Care) addressed the PCC and took questions. Eco-Church was discussed with a steering group set up with the view of attaining Gold Status at CCW. CCW is currently at Silver Status. There was a discussion on communication in the church. How we do the communications and how to relay information specifically for certain groups.

Jul 23 The Treasurer reported a good financial position with continued reduction in outstanding loans. The finance committee considered the new Finance Committee charter and financial controls. The effect of ongoing high energy costs was discussed. The need to protect cash deposits within the FSCS guaranteed amount was explained. The vicar gave a staff update.

Sep 23 The Operations Manager presented to the PCC on the fabric of the church and site and the administration side of the church operation. The Curate updated the PCC on Alpha and its progress and successes. He also commented on his first year of service here. CAP would be celebrating its 10th Anniversary soon.

Oct 23 The PCC welcomed the Christ Church School Head Teacher and 2 governors. OFSTED report is a 'Good' school. The school has several challenges with finances from lockdown and falling numbers the biggest impact. The school values the input and support from CCW. There was a period of open reflection.

Nov 23 The Treasurer presented the budget for 2024. After discussion it was unanimously approved. New bank accounts would be opened to minimise risk. The feedback from reflection were discussed. The curate updated progress with Alpha. Three co-opted trustees were now elected under rule M18. This was approved by PCC. The Christmas program was discussed.

ELECTORAL ROLL AND CHURCH ATTENDANCE

The Electoral Roll was revised in 2023. There were 228 names on the Electoral Roll as reported at the APCM.

During the year, 6 babies under a year old were baptised plus 3 children over one year old but less than 13 years old and 1 adult. There was one confirmation.

There were no weddings held in the church during 2023 and there was one wedding blessing. There were 5 funerals held in the church with 4 funerals conducted at a crematorium or cemetery.

324 People received communion on Easter day with 423 attending on Easter Day and Easter Eve. 275 received communion on Christmas Day and Christmas Eve, with 688 attending any service on Christmas Eve and Christmas Day. The Average attendance for a usual Sunday was 193 adults with 52 under 16s.

CHURCH WARDENS AND FABRIC REPORT

Christ Church, Ware continues to be blessed by God in many ways. 2023 has been a year, where we have enjoyed new ways to use our modern and refurbished building. We've seen growth, the new staff team have found their feet and we have welcomed many new people through our doors.

Over the last year we have also celebrated, the renovations of the church with no debt, 10 years' of running the CAP debt centre, the Ordination service for 4 Curates and continued ministries such as Toddlers, Oasis and Wednesday Welcome.

Church buildings and Services

We continue to enjoy the flexibility of the Christ Church building using it for Sunday morning and evening Services, Friday morning Café and Service of the Word, Join-In events for children during school holidays, use by Life Groups and discipleship courses.

Easter and Christmas Services were back to pre-covid numbers of attendance and new Christmas services were started. With live streaming of the 10.30am Sunday service we provide those unable to attend in person, the opportunity to be part of the worship. Thanks to all those who support the Sunday services including service leaders, worship groups, tech team and coffee servers.

Organisations in the local community have continued to use the church for various events. We have also offered it to other churches in the area and the Diocese, for conferences and away days.

Building fabric – being recently refurbished the building continues to be in good order. However work over the last year has included minor roof repairs, a pump in the boiler has been fixed, carpet cleaning taken place, fire systems maintained and repaired. The Quinquennial Report which is reviewed by the Operations Manager and PCC has laid out some non-urgent work required to the site.

Work during the year is either carried out by volunteers or, where necessary, issues are referred to the PCC for the engagement of suitable professionals.

Legacy project and Missions giving - As part of major building projects Christ Church promised to tithe ten percent of the gifts for the benefit of other charitable organisations. From regular giving we also give ten per cent annually to support missions abroad and other charities. In the last year through the Legacy Groups recommendation the PCC allocated the first tranche of giving which has helped the provision of wheelchair equipment to support those with spinal injuries (International Nepal Fellowship), teaching skills for people to start new businesses and have independence (Kira Farm in Uganda) and water wells have been provided for remote communities (Family Link Myanmar).

With thanks to Reverend John Hookway, Christ Church Vicar

As Christ Church continues to be led by God, with development and growth of the church, the role of our vicar, Rev. John Hookway, continues to evolve. The church has moved from an incumbent with a small staff to one having a significant part-time staff team supporting the mission and ministry. Thank you, John, for your strong leadership at Christ Church, your teaching and over the last year, and training of new members of the staff team. We give thanks for you and your family's continued ministry with us.

Curate Marcus Hart, has been in part of the leadership team since July 22, with his wife and daughter. He has played an integral part of supporting young adults and 20-30's to have a place to belong and welcoming newcomers with courses such as Alpha. Whilst continuing his training with us he has been a key driver in building community and in the Seven service, encouraging youth to develop leadership skills in worship, leading or teaching.

Operations Manager Our Operations Manager has been with us for over a year now and has settled into the role. Dealing with day-to-day management of buildings, office, staff and operations he is an integral part of the staff team.

Assistant Pastors The Wardens give thanks to St Albans' Diocese for continuation of the financial grant that has allowed us to employ our assistant pastors. The pastors provide support for the vicar taking on areas of specific responsibility in discipleship and pastoral care allowing Christ Church to grow in these areas and provide support to other parishes.

Treasurer and Finance Committee Our thanks to Sam Rich (supported by the Finance committee) for all her work as treasurer, her knowledge, advice and updates being a key part to our PCC meetings, monitoring budgets and financial planning for the future.

Childrens and Youth team We continued to be blessed by a strong provision of activities and teaching for children's and youth. Headed up by Jess, our Youth and Children's pastor, we give thanks for her and all on the team that give their time to nourish and enrich the lives of our young people.

Other Staff, office volunteers, MADD and PCC Our thanks go to the rest of the staff team and those that help volunteer in the office. MADD men that help with upkeep of the Church building and grounds. PCC for their dedication and hard work over the year.

Volunteers and Giving We have to say thank you to you members of Christ Church for both financial giving and giving of your time. All our ministries here are supported by members of this Church family. Thank you for those who give their time to support God's work, to volunteer,

welcome and provide sufficient numbers to maintain all the activities, at Christ Church. It is appreciated and valued by the whole church community!

Lucy Davies & Richard Marlow
Church Wardens

YOUTH MINISTRY

We have lots to celebrate and give thanks for in our children's and youth ministry this year. We continue to have 5 groups that run on a Sunday morning for age 0 to school year 9, a group for Year 10-13s on a Sunday evening and our Wednesday evening group which is for those in Year 7-13. It is great to be able to provide these different spaces for our young people to connect in. Attendance at these groups is fairly regular which is encouraging and we have had new people join us.

Easter Explored- Last Easter we transformed the church into scenes from the Easter Story and had 8 schools come and visit as well as the youth group and some life groups. It was amazing to see the church work together to make this event happen so successfully and is something we could look to do again in the future.

Assistant Children's Pastor- We welcomed our new assistant children's pastor to the team in April 23 before she went on maternity leave in July. On her return it will be great for me to have this additional support and be able to grow our children's ministry and better support our wonderful team of volunteers.

Join In- We are continuing with our half term Join In events which are going well and proving to be very popular. We have moved from one day to two days and this enables us to run four sessions, one of which is an SEN session. The SEN session has been appreciated by several families. The increase of sessions has helped with the popular demand but the event still becomes fully booked very quickly. Although we could look at putting in another session on one of the days, we do not have the team to make this happen.

Youth Weekend Away- The youth are looking forward to going on another weekend away in March. Last year we had lots of fun together with 24 young people coming away with us. Both the young people and leaders enjoy being in a different space together as often this provides opportunities for deeper conversations and connections to happen as well as being a fun space to continue to build relationships and make some fun memories of their time in the youth group.

Schools- It has been such a blessing to continue to lead assemblies in Christ Church, Larkspur and Priors Wood. All three schools are very welcoming and open to a Christian message being shared. It was great to be able to welcome Priors Wood into church for a Christmas service and also encouraging to be invited up to Larkspur to share in an RE lesson this Easter. I was also invited into Presdales School again for a Christmas assembly which I did with Talitha Hookway.

Jess Cole
Youth and Children's Pastor

PLANS FOR FUTURE PERIODS

The trustees continue to focus on implementing the strategic plan we believe God has called us to steward in this season and the trustees review this plan at least annually. The Assistant Pastors have added capacity to review and support several areas of church life, such as pastoral care and volunteer support. The church's IT strategy continues to move forward with upgrading of computer hardware and the implementation of a new church database. All of which is being

implemented in stages and will enable the technology to be better tailored to the needs of the leadership team and the wider church.

FINANCIAL REVIEW

During the year income increased by £140,000, to £577,000, and expenditure increased by £25,000, to £363,000. As a result surplus for the year increased by £115,000, to £214,000 and the charity's net assets increased by the same amount, to £793,000. Net current assets increased by £123,000, to £415,000.

General funds had a surplus of £16,000 which has ensured the PCC complies with its reserves policy. The Diocese assessed Christ Church's Parish Share for 2023 as £114,590 which was paid in full and separately provided a grant of £25,000 to the PCC to continue to employ the assistant pastors.

Following the closure of Emmanuel Shared Church, the PCC received a share of the funds held by Emmanuel. These funds have been designated for use in community and mission projects and also in buildings in line with the prior allocation of the funds. The termination agreement also allows for de-restriction of funds previously held from the rental of 124 King George Road and these have also been designated for use in community and mission.

The development fund is no longer in deficit and pledges have been received which will enable the remaining loan to be repaid in 2024.

The PCC continues to try to look outward to the wider world and to additionally set aside funds each year to support mission partners. This figure was £23,450 for 2023 which was based on 10% of the prior year's general giving.

INVESTMENTS POLICY

The PCC will hold its General Reserves in secure investments which are held with banks covered by the Financial Services Compensation Scheme (FSCS) and can be accessed readily.

CCW will choose the financial institutions that it deposits funds with on the basis of:

- Their ethical stance in areas of social, environmental and sustainable dealings
- Their financial security and credibility
- The rate of return offered on investments

The balance held with any one institution shall not exceed the sum of the FSCS Guarantee. Funds and Financial Institutions shall be reviewed by the Finance Committee annually.

Specific longer term investments may be considered for longer term purposes where funds have been given to meet future expenditure. The finance committee may recommend investments to the PCC subject to a minimal level of investment risk. Investments should be in line with the Church of England's ethical investment policies and may include pooled funds.

Beyond general reserves with CAF and Lloyds bank, the PCC holds funds with Ecology Building Society, Kingdom Bank and Cambridge and Counties Bank.

FUNDRAISING

The PCC does not routinely engage in general fundraising activities and all ministries are generously supported by members of the church community.

RESERVES POLICY

The PCC have determined that the charity should aim to hold unrestricted cash of no less than £82,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity had net current assets that are not subject to any restrictions or designations of £89,000 and is complying with its reserves policy.

FUNDS IN DEFICIT

There are no funds in deficit.

ON-GOING FINANCIAL COMMITMENTS

At the date of this report the PCC confirms that each fund has sufficient assets to fulfil its obligations.

KEY RISKS AND UNCERTAINTIES

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has considered the major areas of risk, which include reputational, operational and financial, to which it is exposed, measuring both the likelihood and impact of a particular event or action and has established systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

Income Volatility: Christ Church relies on a limited number of funding sources, such as grants, donations, or fundraising events. Fluctuations in these income streams can pose a significant risk. The PCC finance sub-committee regularly investigate and assess trends in these funding sources.

Financial Reserves: Failing to maintain prudent financial reserves is a risk. Christ Church has a Reserves policy and ensures that the policy is followed.

Financial Management and Reporting: Christ Church adheres to proper financial accounting procedures, timely reporting, and transparency. The Treasurers report is a standing item at PCC meetings.

Assessing Financial Viability: The PCC finance sub-committee meets 4 times a year to review and assess the income sources, expenses, and overall financial viability of the charity and report back to the PCC.

Cybersecurity and Fraud: Christ Church PCC has adopted a data protection policy. This policy is reviewed annually taking in to account trends and changes to regulation and law.

Investment Risks: The PCC has an Investments policy that is adhered to and is reviewed regularly.

SAFEGUARDING

The PCC has a legal obligation under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The trustees received regular updates throughout the year in regard to

safeguarding matters from the Diocese and Thirty one Eight pertinent to their roles and responsibilities. The PCC has Safeguarding as a standing item with information shared as required and the trustees receive a safeguarding update from the Operations Manager on at least a semi-annual basis.

PUBLIC BENEFIT

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

TAXATION STATUS

The PCC is an exempt charity for taxation purposes as a church is defined as a place of worship under Place of Worship Act 1855.

OTHER MATTERS

The last quinquennial inspection was held September 2021. No significant immediate work was required at that time. Having reviewed the report the PCC have determined that some work is required during the course of the current quinquennial. The expected costs have not been fully determined but sufficient funds have been set aside.

STATEMENT OF RESPONSIBILITIES OF MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed , subject to any material departures disclosed and explained in the accounts: and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The PCC is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

EXEMPTION FROM AUDIT

The charity is entitled to exemption from audit under Section 145 of the Charities Act 2011 and in accordance with directions given by the Commissioners under section 145 (5) (b).

Approved by the Trustees and signed on their behalf by:

John Hookway

Samantha Rich

Rev John Hookway

Samantha Rich

Date: 4 May 2024

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH WARE
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 16 to 30 following, which have been prepared on the basis of the accounting policies set out on page 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC17
8AB

Date: 10 May 2024

CHRIST CHURCH WARE PCC
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	477,289	69,832	-	547,121	396,602
Charitable activities	4	23,634	1,109	-	24,743	40,456
Investments	5	5,898	-	-	5,898	1,051
Total income and endowments		<u>506,821</u>	<u>70,941</u>	<u>-</u>	<u>577,762</u>	<u>438,109</u>
EXPENDITURE ON:						
Charitable activities	6	328,461	28,403	6,682	363,547	338,568
Raising funds		-	-	-	-	16
Total expenditure		<u>328,461</u>	<u>28,403</u>	<u>6,682</u>	<u>363,547</u>	<u>338,584</u>
Net income/(expenditure)		<u>178,360</u>	<u>42,538</u>	<u>(6,682)</u>	<u>214,216</u>	<u>99,524</u>
Transfers between funds	16	38,943	(38,943)	-	-	-
Net movement in funds		<u>217,303</u>	<u>3,595</u>	<u>(6,682)</u>	<u>214,216</u>	<u>99,524</u>
Reconciliation of funds:						
Total funds brought forward		<u>272,377</u>	<u>36,999</u>	<u>270,273</u>	<u>579,649</u>	<u>480,125</u>
Total funds carried forward	16	<u>489,680</u>	<u>40,594</u>	<u>263,591</u>	<u>793,865</u>	<u>579,649</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 19-30 form part of these accounts.

CHRIST CHURCH WARE PCC

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS						
Tangible assets	9	109,035	5,502	263,591	378,128	388,525
		<u>109,035</u>	<u>5,502</u>	<u>263,591</u>	<u>378,128</u>	<u>388,525</u>
CURRENT ASSETS						
Debtors	10	14,997	490	-	15,487	14,599
Cash at bank and in hand	11	373,892	55,407	-	429,299	331,208
		<u>388,889</u>	<u>55,897</u>	<u>-</u>	<u>444,786</u>	<u>345,808</u>
CREDITORS: Amounts falling due within one year	12	(8,244)	(20,805)	-	(29,049)	(53,684)
		<u>380,644</u>	<u>35,092</u>	<u>-</u>	<u>415,737</u>	<u>292,124</u>
Net current assets / (liabilities)						
		<u>380,644</u>	<u>35,092</u>	<u>-</u>	<u>415,737</u>	<u>292,124</u>
Total assets less current liabilities		<u>489,680</u>	<u>40,594</u>	<u>263,591</u>	<u>793,865</u>	<u>680,649</u>
CREDITORS: Amounts falling due after more than one year	13	-	-	-	-	(101,000)
		<u>489,680</u>	<u>40,594</u>	<u>263,591</u>	<u>793,865</u>	<u>579,649</u>
TOTAL NET ASSETS		<u>489,680</u>	<u>40,594</u>	<u>263,591</u>	<u>793,865</u>	<u>579,649</u>
FUND BALANCES						
Unrestricted Funds	16					
General funds		102,434	-	-	102,434	86,305
Designated funds		387,245	-	-	387,245	186,071
		<u>489,680</u>	<u>-</u>	<u>-</u>	<u>489,680</u>	<u>272,377</u>
Restricted Funds		-	40,594	-	40,594	36,999
Endowment Funds		-	-	263,591	263,591	270,273
		<u>489,680</u>	<u>40,594</u>	<u>263,591</u>	<u>793,865</u>	<u>579,649</u>

The financial statements were approved by the members of the PCC on 4 May 2024 and were signed on its behalf by:

John Hookway

John Hookway

Samantha Rich

Samantha Rich

Charity number: 1129563

The notes on page 19-30 form part of these accounts.

CHRIST CHURCH WARE PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
CASH FLOW STATEMENT

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>209,192</u>	<u>137,625</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		5,898	1,051
Purchase of property, plant and equipment		-	(1,533)
Net cash provided by/(used in) investing activities		<u>5,898</u>	<u>(483)</u>
Cash flows from financing activities:			
Repayments of borrowing		(117,000)	(62,600)
Net cash provided by/(used in) financing activities		<u>(117,000)</u>	<u>(62,600)</u>
Change in cash and equivalents in the reporting period		<u>98,091</u>	<u>74,543</u>
Cash and equivalents at the beginning of the year	b	<u>331,208</u>	<u>256,665</u>
Cash and cash equivalents at the end of the year	b	<u>429,299</u>	<u>331,208</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	331,208	98,091	429,299
Loans:			
Falling due within one year	(36,000)	(16,000)	(20,000)
Falling due after one year	(101,000)	(101,000)	-
Total net funds / (debt)	<u>194,208</u>	<u>(18,909)</u>	<u>409,299</u>

CHRIST CHURCH WARE PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	214,216	99,524
Adjustments for:		
Depreciation charges and provisions for impairment	10,397	11,378
Dividends, interest and rents from investments	(5,898)	(1,051)
(Increase)/decrease in debtors	(888)	16,368
Increase/(decrease) in creditors	(8,634)	11,406
Net cash provided by (used in) operating activities	<u>209,192</u>	<u>137,625</u>

Note b: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	258,988	331,168
Notice deposits (with a term of twelve months or less)	170,271	-
Petty cash	40	40
Total cash and cash equivalents	<u>429,299</u>	<u>331,208</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Christ Church Ware is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church and centre hire and rental of 10 Cromwell Road during the period it is unoccupied by a curate as well as rental of 124 King George Road.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Intangible fixed assets

The cost of software is capitalised and amortised on a straight line basis over its expected useful life, which is expected to be 5 years.

f) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000. and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Freehold improvements	Over the expected useful life
Equipment	25% of written down value

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	302,504	333,837
Distribution of Emmanuel Shared Church Assets	162,229	-
Other grants receivable	32,666	6,365
Income tax recoverable	49,723	56,401
	<u>547,121</u>	<u>396,602</u>

4 Income from charitable activities

	2023	2022
	£	£
PCC Fees	1,595	4,090
Church and Centre Hire	9,544	6,560
Rent - Cromwell Rd & King George Rd	1,109	17,530
Events	2,882	3,085
Other income	9,612	9,191
	<u>24,743</u>	<u>40,456</u>

5 Investment income

	2023	2022
	£	£
Bank interest	5,898	1,051
	<u>5,898</u>	<u>1,051</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	114,590	87,622
Ministry staff employment costs	61,362	66,111
Clergy expenses	2,353	1,978
Other ministry expenses	10,949	8,519
Mission & Evangelism projects	14,607	18,668
Training costs	2,079	1,242
	<u>205,939</u>	<u>184,139</u>
Property expenses:		
Church running expenses	4,933	4,107
Church maintenance	4,021	4,420
Church utility bills	19,581	9,951
Church Centre running costs	16,493	13,407
Other PCC property upkeep	4,857	15,894
Major repairs church	-	-
Major repairs to other buildings	-	-
Operational costs for vicarage	141	101
	<u>50,026</u>	<u>47,880</u>
Grants payable (note 6c)	30,071	52,538
	<u>286,035</u>	<u>284,557</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,760	1,560
	<u>2,760</u>	<u>1,560</u>
Administrative staff employment costs	45,579	23,952
Office expenses	9,546	8,831
Subscriptions and professional fees	2,701	2,093
Depreciation of tangible fixed assets	10,025	11,264
Loss on disposal of tangible fixed assets	372	114
Insurance	6,528	6,198
	<u>77,511</u>	<u>54,011</u>
Total expenditure	<u>363,547</u>	<u>338,568</u>

Fees payable to Stewardship other than for independent examination services totalled £nil (2022: £nil)

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	25,571	-	25,571
Grants for education, including ministry training	4,500	-	4,500
	<u>30,071</u>	<u>-</u>	<u>30,071</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	46,398	1,640	48,038
Grants for education, including ministry training	4,500	-	4,500
	<u>50,898</u>	<u>1,640</u>	<u>52,538</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Legacy Project - Green Pastures Hospital via INF	-	11,500
Legacy Project - Amigos Interational	-	9,000
Legacy Project - Family Link Myanmar	1,000	-
Future Hope	1,025	1,125
Jews for Jesus - Harvey	4,900	5,200
CPAS	1,350	1,350
TEAR Fund	3,400	5,063
Interserve Urban Vision - Lynch	4,600	4,900
OM - DeLima	3,500	4,200
Dust Project	1,750	-
Christ Church School	4,500	4,500
Avail - Subhedi	3,000	3,000
Grants to institutions for less than £1,000 each	1,046	1,060
	<u>30,071</u>	<u>50,898</u>

d Other

29 hampers (approx. value £1305) were distributed, as agent, to CAP clients from goods donated by members of Christ Church and Hertford Baptist Church and Hertford Foodbank. (2022: 31 hampers (approx. value £1240))

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	107,450	90,446
Social security	244	504
Pension costs	8,231	6,326
	<u>115,925</u>	<u>97,276</u>

The average monthly number of employees during the year was 7.75 (2022: 6.2) Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £51,138 (2022: £48,255).

Rev John Hookway and Rev Marcus Hart (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to meet the cost of this stipend. They are provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 6 'Charitable Expenditure'. The charity also reimbursed expenses to Rev John Hookway and Rev Marcus Hart; again these costs are disclosed in note 6 'Charitable Expenditure' under the heading 'Clergy expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for Acts435 and, in that capacity:

- a) received £1,605 (2022: £1,915) and paid £1,605 (2022: £1,915)
- b) at the year end the charity owed £nil (2022: £nil)

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Land & buildings £	Plant & equipm't £	Fixtures, fittings £	Office equipm't £	Total 2023 £
Cost					
At 1 January	394,826	33,071	3,091	3,488	434,476
Additions	-	-	-	-	-
Disposals	-	(383)	(2,638)	(1,201)	(4,222)
At 31 December	<u>394,826</u>	<u>32,688</u>	<u>453</u>	<u>2,287</u>	<u>430,254</u>
Accumulated depreciation					
At 1 January	20,046	20,959	2,948	1,998	45,951
Charge for the year	6,682	2,998	20	325	10,025
Eliminated on disposal	-	(262)	(2,576)	(1,013)	(3,850)
At 31 December	<u>26,728</u>	<u>23,695</u>	<u>393</u>	<u>1,311</u>	<u>52,126</u>
Net book value					
At 31 December	<u>368,098</u>	<u>8,993</u>	<u>60</u>	<u>976</u>	<u>378,128</u>
At 1 January	<u>374,780</u>	<u>12,112</u>	<u>143</u>	<u>1,490</u>	<u>388,525</u>

The curate's house is carried at historical cost of £96,000. However, if there was a need to liquidate this asset, it is likely it could be sold for c.£450,000.

10 Debtors

	2023 £	2022 £
Falling due within one year:		
Trade debtors	858	1,173
Tax recoverable	12,489	10,888
Other debtors	735	1,357
Prepayments and accrued income	1,405	1,181
Total debtors	<u>15,487</u>	<u>14,599</u>

11 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	258,988	331,168
Notice deposits (with a term of twelve months or less)	170,271	-
Petty cash	40	40
	<u>429,299</u>	<u>331,208</u>

12 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	2,728	3,909
Taxation and social security	897	718
Other creditors	1,159	2,306
Accruals	4,265	5,688
Loans	20,000	36,000
Grant obligations	-	5,063
	<u>29,049</u>	<u>53,684</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans	-	101,000
	<u>-</u>	<u>101,000</u>

14 Loans

The liabilities for loans referred to in notes 12 and 13 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	2023 £	2022 £
Repayable:				
Within one year	-	20,000	20,000	36,000
Between one and five years	-	-	-	61,000
After five years	-	-	-	40,000
	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>137,000</u>

The loans are interest free and unsecured; they must be repaid in full on or before the final maturity date.

15 Pension commitments

During the year employer's pension contributions totalling £8,231 (2022: £6,325) were payable to defined contribution personal pension schemes. Pension contributions of £707 are owing at the balance sheet date (2022: £172).

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Events	(2)	2,882	(2,881)	-	-	-
Building Project	25,900	130,188	-	-	-	156,088
Cromwell Road	96,160	-	-	-	-	96,160
Associate Pastor	64,013	-	-	-	-	64,013
Community and Mission	-	32,041	-	38,943	-	70,984
	186,071	165,111	(2,881)	38,943	-	387,245
<i>General Unrestricted Funds</i>	86,305	341,710	(325,581)	-	-	102,434
Total Unrestricted Funds	272,377	506,821	(328,461)	38,943	-	489,680
<i>Restricted Funds</i>						
Development	(43,231)	46,607	(2,955)	-	-	421
Vicar & Church Wardens	6,479	106	(731)	-	-	5,854
Major Repairs & Renewals	4,159	-	(3,522)	-	-	637
LoveWare:LiveWare	408	-	-	-	-	408
Oasis	321	108	(123)	-	-	307
KGR Rent	37,834	1,109	-	(38,943)	-	-
Women's Ministry	49	-	(49)	-	-	-
Christians Against Poverty	22,147	9,900	(11,567)	-	-	20,481
Pastoral Care	384	-	(157)	-	-	226
Youth Work	1,898	4,000	-	-	-	5,898
Children's Work	5	7,791	(7,795)	-	-	-
Mission Funds	5,931	1,071	(1,121)	-	-	5,881
Outreach Ministries	108	-	-	-	-	108
Ukraine Support	507	250	(384)	-	-	373
	36,999	70,941	(28,403)	(38,943)	-	40,594
<i>Endowment Funds</i>						
Church centre and car park	270,273	-	(6,682)	-	-	263,591
	270,273	-	(6,682)	-	-	263,591
Aggregate of funds	579,649	577,762	(363,547)	-	-	793,865

The transfers referred to above were made for the following reasons:

- a) £38,943 was unrestricted and transferred to general funds as part of the termination agreement of Emmanuel Shared Church. These funds have been designated for Community and Mission

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	2023
	General	Designated	funds	funds	
	funds	funds	funds	funds	2023
	£	£	£	£	£
Tangible fixed assets	12,875	96,160	5,502	263,591	378,128
Debtors	14,598	399	490	-	15,487
Cash at bank and in hand	82,753	291,138	55,407	-	429,299
Creditors falling due within one year	(7,792)	(452)	(20,805)	-	(29,049)
	<u>102,434</u>	<u>387,245</u>	<u>40,594</u>	<u>263,591</u>	<u>793,865</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Events	-	3,085	(3,087)	-	-	(2)
Building Project	39,600	-	-	(13,700)	-	25,900
Cromwell Road	96,160	-	-	-	-	96,160
Assistant Pastor	54,013	-	-	10,000	-	64,013
	<u>189,773</u>	<u>3,085</u>	<u>(3,087)</u>	<u>(3,700)</u>	<u>-</u>	<u>186,071</u>
<i>General Unrestricted Funds</i>	<u>89,784</u>	<u>267,576</u>	<u>(274,705)</u>	<u>3,650</u>	<u>-</u>	<u>86,305</u>
Total Unrestricted Funds	<u>279,557</u>	<u>270,661</u>	<u>(277,792)</u>	<u>(50)</u>	<u>-</u>	<u>272,377</u>
<i>Restricted Funds</i>						
Development	(151,610)	131,381	(23,002)	-	-	(43,231)
Vicar & Church Wardens	6,537	942	(1,000)	-	-	6,479
Major Repairs & Renewals	7,373	-	(3,214)	-	-	4,159
LoveWare:LiveWare	408	-	-	-	-	408
Oasis	85	236	-	-	-	321
KGR Rent	26,099	13,306	(1,570)	-	-	37,834
Women's Ministry	49	-	-	-	-	49
Christians Against Poverty	24,169	10,844	(12,866)	-	-	22,147
Pastoral Care	399	-	(16)	-	-	384
Youth Work	2,185	-	(287)	-	-	1,898
Children's Work	5	2,997	(2,997)	-	-	5
Leaving Gifts	-	37	(37)	-	-	0
Mission Funds	7,915	5,454	(7,488)	50	-	5,931
Outreach Ministries	-	1,000	(892)	-	-	108
Ukraine Support	-	1,250	(743)	-	-	507
	<u>(76,387)</u>	<u>167,447</u>	<u>(54,111)</u>	<u>50</u>	<u>-</u>	<u>36,999</u>
<i>Endowment Funds</i>						
Church centre and car park	276,955	-	(6,682)	-	-	270,273
	<u>276,955</u>	<u>-</u>	<u>(6,682)</u>	<u>-</u>	<u>-</u>	<u>270,273</u>
Aggregate of funds	<u>480,125</u>	<u>438,109</u>	<u>(338,584)</u>	<u>-</u>	<u>-</u>	<u>579,649</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2022
	funds	funds	funds	funds	£
	£	£	£	£	
Tangible fixed assets	14,635	96,160	7,457	270,273	388,525
Debtors	12,517	-	2,083	-	14,599
Cash at bank and in hand	76,775	89,911	164,522	-	331,208
Creditors falling due within one year	(17,621)	-	(36,063)	-	(53,684)
Creditors falling due after one year	-	-	(101,000)	-	(101,000)
	<u>86,305</u>	<u>186,071</u>	<u>36,999</u>	<u>270,273</u>	<u>579,649</u>

Designated Funds

- Events - set aside for away days etc
- Building Project - funds set aside for building and grounds repairs and maintenance.
- Cromwell Road - fund holding original investment into 10 Cromwell Road
- Assistant Pastor - funds designated for employing the Assistant Pastors to be spent as required
- Community and Mission - funds designated for expenditure in these areas in line with the original source of funds

Restricted Funds

- Development - to hold funds collected towards redeveloping Christ Church buildings and facilities
- Vicar & Church Wardens - to assist members of the congregation in a crisis situation
- Major Repairs & Renewals - for repairs and renewals to the buildings and grounds
- LoveWare:LiveWare - for managing the funds associated with the community work of the Ware churches
- Oasis - to hold funds for the group for single parents
- KGR Rent - income from King George Road property, associated costs and costs for ESC's pastoral worker.
- Women's Ministry - to hold gifts for running women's ministry events
- Christians Against Poverty - for funds towards supporting the Ware Christians Against Poverty partnership
- Pastoral Care - to hold gifts given to fund pastoral care
- Youth Work - to hold gifts given to fund Christ Church's work with young people
- Children's Work - to hold funds given to support Christ Church School and Children's worker
- Leaving Gifts - to hold funds collected as a gift to those moving on to a new ministry
- Mission Funds - to hold gifts given to support missionary organisations and those going on short term mission
- Outreach Ministries - to hold a grant given to support the community in Ware
- Ukraine Support - to hold funds raised to support those fleeing Ukraine

Endowment Fund

The endowment funds represent work carried out on the church centre and car park (completed in 1998). These are treated as endowment because either the PCC may not sell those properties or, if the PCC were allowed to sell the properties, then the Diocese would require the proceeds of the sale to be expended on other building projects.

Annually the members of the PCC set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed within 3 years. In 2023 the amount set aside was £0 (2022 £50)

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £69,740 (2022: £93,167) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, non-clergy members of the PCC.
- c) charity received donations totalling £9,166 (2022: £8,497) from the School Houses Trust, of which the Vicar and Wardens are trustees. The Church office provides all of the management support to the trust and trustees and are compensated for this by the charity. The other funds received are used for the benefit of the school through time allocated from the church's children's worker to assist in the school and also as a direct grant to the school
- d) along with Hertford Baptist Church and the Central Baptist Association each received a distribution following the closure of Emmanuel Shared Church as per the deed of termination involving St Albans Diocesan Board of Finance, Christ Church PCC, the Central Baptist Association, Emmanuel Shared Church and Hertford Baptist Church. The PCC's share was £162,229.

During the year the charity also made the following payments to, or for, related parties:

- a) The PCC donated £4,500 to Christ Church School to support religious education in the school. (2022: £4,500)
- b) The PCC provides services to Emmanuel Shared Church (ESC) including, but not limited to, the provision of administrative support and parish share contribution. The associated costs are covered by a combination of the rental income from King George Road and a donation from ESC.
- c) At the year end the charity owed £20,000 (2022: £43,000) to 1 trustee or their related parties (2022: 2 trustees). The loans are interest free and unsecured and fall due for repayment by 31 Dec 2024.

18 Events since the year-end

None to report

CHRIST CHURCH WARE PCC
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted funds</u>					<u>Unrestricted funds</u>				
		General 2023 £	Designated 2023 £	Restricted 2023 £	Endowment 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Endowment 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	315,060	162,229	69,832	-	547,121	242,461	-	154,142	-	396,602
Charitable activities	4	20,752	2,882	1,109	-	24,743	24,065	3,085	13,306	-	40,456
Investments	5	5,898	-	-	-	5,898	1,051	-	-	-	1,051
Total income and endowments		341,710	165,111	70,941	-	577,762	267,576	3,085	167,447	-	438,109
EXPENDITURE ON:											
Charitable activities:	6	325,581	2,881	28,403	6,682	363,547	274,705	3,087	54,094	6,682	338,568
Raising funds		-	-	-	-	-	-	-	16	-	16
Total Expenditure		325,581	2,881	28,403	6,682	363,547	274,705	3,087	54,111	6,682	338,584
Net income/(expenditure)		16,129	162,231	42,538	(6,682)	214,216	(7,129)	(2)	113,337	(6,682)	99,524
Transfers between funds	16	-	38,943	(38,943)	-	-	3,650	(3,700)	50	-	-
Net movement in funds		16,129	201,174	3,595	(6,682)	214,216	(3,479)	(3,702)	113,387	(6,682)	99,524
Reconciliation of funds:											
Total funds brought forward		86,305	186,071	36,999	270,273	579,649	89,784	189,773	(76,387)	276,955	480,125
Total funds carried forward	16	102,434	387,245	40,594	263,591	793,865	86,305	186,071	36,999	270,273	579,649