



CHRIST CHURCH WARE

TRUSTEES REPORT AND ACCOUNTS

FOR YEAR ENDING

31 DEC 2022

For presentation and approval at
The ANNUAL PAROCHIAL CHURCH MEETING on
WEDNESDAY 17th MAY 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Revd John L W Hookway

Revd Marcus Hart

Mrs Lucy Davies – Church Warden

Mr Keith Chamberlain

Mrs Diana Perkins

Mrs Emma Davies

Mr Gary Parkes

Mr Robert Barker – Church Warden

Mrs Lizzie Castle

Mr Samuel Woodward

Mr Allan Ross

Mr Peter Yates

SECRETARY AND TRUSTEE

Mr David Briggs

TREASURER AND TRUSTEE

Mrs Samantha Rich

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REGISTERED CHARITY NUMBER

1129563

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31st December 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

VICAR'S REPORT

As I reflect upon this past year, my thoughts are with Philippians 1 and that amazing prayer in verses 3 – 6. It is one of thankfulness, one of partnership and that because God has started, God will continue to build us until completion in Christ Jesus. It is this confidence that underlies Christ Church, because of the work of Christ Jesus (Philippians 1:6).

When we went through the redevelopment of this site, one of the songs we remembered is 'Great is Thy Faithfulness'. Through each and every season of this church's life, we see God's faithfulness. In this annual report, it is a testimony again to God's faithfulness, to His people and His faithfulness to us as a community. It is in the person of Jesus – the character of God and in the strength and power of His spirit – that which God has started, we continue.

So, often for this year, we have reflected on the three areas that we wanted to grow into, one is our dependence on God. Going deeper with Him in our understanding, and trust. This is echoed in the vine that is on the glass of the church. It is from John's gospel that as we abide in Christ, so we will bear much fruit.

Secondly, we have wanted to connect with each other in deeper ways and reconnect after the disconnect of the pandemic. This report starts to illustrate that journey, the way the church has continued to connect as a community and grow together, I thank everyone who has stepped into hours of service and who serve week by week in our children's work, youth work, toddler groups, home-visiting teams, cafés, CAP ministry and Join In. So many different areas of service that I cannot list them all here, but thank you for being part of the ministry here.

As we continue to build together, the third emphasis was to grow those wider community connections. It has been lovely to see the church being fully used with bouncy castles at Join In, with 120 children in the schools' choir, where we have also been able to run support groups such as Tastelife and many other opportunities to support both the Scouts and the Guides and other organisations.

This year has also been a year of staff changes. After 12 years, we are so thankful for all the work that Martin did and at the end of the year, we welcomed Richard as our new Operations Manager. It has been great to have our curate, Rev Marcus Hart and family, arrive and his investment particularly in evangelism and in restarting the Alpha course here together with the 14 people exploring faith.

We have also been able to, with the support of the Diocese, strengthen the team through our Assistant Pastors. So, we thank God for all our team in all the ways we can continue together.

Jesus Himself said, “I will build my church,” this last year we have seen people coming to faith with baptisms outside in the grounds as well as within the church, which enables us to look with anticipation to all the exciting opportunities before us — we look ahead for all that God is going to do in and through us as we trust, in his faithfulness.

So, this is my prayer for the church in this new year that your love may abound more and more in knowledge, depth and insight so that you may be able to discern what is best, and may be pure and blameless for the day of Christ, filled with the fruit of righteousness that comes through Jesus Christ to the glory and praise of God. Phil 1:9

As we reflect upon this report and look ahead, may we give thanks and give glory to God the Father and be able to communicate His love and grace demonstrated in the person of Jesus, through the power of the Spirit to the world around us in these challenging times.

With my thanks and prayers for the privilege and partnership as the Vicar of Christ Church.

God bless,
John

STATEMENT OF PAROCHIAL CHURCH COUNCIL RESPONSIBILITIES

Under the Charities Act 2011 the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently.
2. Observe the methods and principles in the Charities SORP.
3. Make judgements and estimates that are reasonable and prudent.
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) (“the Charity”) was established in 1858 and is governed by two pieces of Church of England Legislations (called measures). These are The Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules. Additionally the Trustees Act 2000 sets out additional duties and powers of unincorporated charities. The PCC became a registered charity on 13th May 2009, number 1129563. The Charity was established in 1858 to serve the parishioners of the newly formed parish of Christ Church, Ware. The Charity is

funded by voluntary giving and occasional grants. We seek to continue the vision desired by the benefactor, Robert Hanbury, who financed the building of Christ Church and its associated buildings.

The PCC members are the Trustees of the Charity and they are appointed according to The Church Representation Rules.

At the regular PCC meetings, the Trustees agree the strategy and areas of activity for the Charity, including vision, mission and ministry, consideration of grant making, investment, reserves, risk management, safeguarding, premises and performance. The day to day operational requirements of the charity are delegated to the staff team, including the Vicar, Curate and Operations Manager.

The Trustees who served during the year were as follows:-

Revd John L W Hookway	Revd Marcus Hart (appointed 07/2022)
Mr Robert Barker	Mrs Louise Brett (retired 05/2022)
Mrs Lucy Davies	Mrs Emma Davies
Mrs Claire Hallett (retired 05/2022)	Mrs Lizzie Castle
Mr Samuel Woodward	Mrs Samantha Rich
Mr David Briggs	Mrs Diana Perkins
Mr Keith Chamberlain	Mr Gary Parkes
Mr Allan Ross	Mr Peter Yates (co-opted 01/2023)
Mrs Rachel Quinlan (elected 5/2022 resigned 9/2022)	

At the 9 PCC meetings of the trustees held between January and December 2022, there was an average attendance of 76%.

OBJECTIVES AND ACTIVITIES

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. Christ Church has adopted the appropriate governing documents with the primary objective of "Promoting in the Ecclesiastical Parish the whole mission of the Church". The PCC (Powers) Measure 1956 states that the PCC is 'To co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical' Christ Church is committed to:

- regular public worship open to all
- teaching Christianity through sermons, courses and small groups
- the provision of children's and youth work with a Christian ethos
- the promoting of Christianity through staging of events, meetings and encouragement to live out the teachings of Jesus Christ
- Promoting the whole mission of the Church through provision of activities for senior citizens, parents & toddlers and other special need groups.

The PCC has adopted the Mission Statement "Jesus led, Spirit empowered, Grace based".

Emmanuel Shared Church is an Ecumenical Project within the parish, jointly between Christ Church, Ware and Ware Baptist Fellowship.

Christ Church currently appoints five Foundation Governors and recommends two Diocesan Governors out of the 14 governors of Christ Church C of E (Voluntary Aided) Primary School and Nursery, and the incumbent is an ex-officio Foundation Governor.

The PCC employs an Operations Manager Richard Shepherd (Dec 2022), Parish Administrator Hayley Murdoch (Jan 2022), Youth and Children's Pastor Jess Cole, Assistant Pastor Louise Brett (Sept 2022) and Rachel Quinlan (Oct 22), PA to the Vicar (Joanne Beer) and cleaner (Lisa Capel) who support the clergy in management of the church. The Assistant Youth Worker, Alexandra Kanold, resigned her position at the end of November 2022.

The following sub-committees are appointed by the PCC:

- **Standing Committee:** This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.
- **Sub-Committee to look at Missions Policy**
- **Sub-Committee to look at Finances**

REVIEW OF VISION, ACHIEVEMENTS AND PERFORMANCE

At all meetings

- Monthly accounts are presented and discussed and actions taken to ensure income and expenditure track against budgets.
- The vicar provides an update on any crucial parish affairs including pastoral and his own workloads and things that are on his mind and heart.

The PCC continued to refine and apply the vision that Christ Church has to its work in 2022. Christ Church is a Jesus led organisation, and the activities discussed reflected the need for evangelism at their heart. The empowerment of spirit (God's spirit) is reflected in prayer being present around decisions that were taken. The basis of grace underpins PCC discussions on the work of Christ Church, that of the clergy and volunteers, and outreach and mission.

January 2022

January saw the PCC review the previous year with a view to refining the strategic plan for 2022. The vision included looking towards potential staff changes. The discussions began to revolve around the best structure within the church and the most effective processes for implementing the vision.

February 2022

Jess Cole (Youth and Children's Pastor) attended the PCC and discussed the youth services. There are many different activities and resources in place to support Christ Church's young congregation. The PCC agreed it had been hard for the children to meet during the pandemic but reinforced the vision that applied to Christ Church's young people. Safeguarding requirements were discussed.

March 2022

The church's Operation's Manager, after many years, had already announced his retirement and the PCC turned their attention to how operations at Christ Church would be evaluated and taken forward. The PCC reinforced the value it places on all the staff and volunteers who work for the church and agreed support for the Clergy covenant.

May 2022

The mission budget was discussed, and the opportunity taken with the Missions Advisory Committee lead to discuss the vision as applied to the mission partners and how the resources

available could best be placed to meet that aspect of church activity. Work continued on the possibility of employing an Assistant Pastor help deliver the church's work in line with the church strategy.

June 2022

The vital pastoral care work in the church was considered and an evaluation carried out.

Permission for the activity of home communion was agreed. Pastoral, care takes many forms as does ministry and important work for the PCC includes supporting church activities such as Christians Against Poverty (CAP).

July 2022

Marcus Hart, curate, was welcomed to his first PCC. Work commenced on the Legacy project (Money raised through the development of the church and how that would be used to support the church vision).

September 2022

The treasurer reported that the church's finances were in good shape. The plan for the church was also reviewed with Money courses, Growing Hope and Join-in all being discussed. The Operations Manager post was confirmed as a job share with a network, events and volunteer co-ordinator also to be appointed (all important aspects of the Christ Church strategy). Job shares for the Assistant Pastor role would include one for pastoral care and one for discipleship.

October 2022

Ania Vaughan, Head of Christ Church School, updated the PCC on issues affecting the school. Many members of Christ Church are involved in working with Mrs Vaughan and her team. The vision of the church was reflected in the school and children were writing their own prayers.

November 2022

Ros McFiggans (Coordinator of the Legacy Project) attended the PCC, and the allocation of monies was discussed. Support was offered for Kira Farm (Amigos) in Uganda, for the International Nepal Fellowship and also for Growing Hope. A report to the PCC confirmed a key part of the strategy had been achieved and the two assistant pastors were now in post.

ELECTORAL ROLL AND CHURCH ATTENDANCE

The Electoral Roll was revised in 2022. There were 217 names on the Electoral Roll as reported at the APCM.

During the year, 5 babies under a year old were baptised plus 7 children over one year old but less than 13 years old and 1 adult. There were no confirmations in 2022.

There were 4 weddings held in church, with 1 service of dedication after a civil marriage. There were 7 funerals held in the church with 5 funerals conducted at a crematorium or cemetery.

272 People received communion on Easter day with 448 attending on Easter day and Easter Eve. 244 received communion on Christmas Day and Christmas Eve, with 750 attending any service on Christmas Eve and Christmas Day.

The Average attendance for a usual Sunday was 176 adults with 44 under 16s.

CHURCH WARDENS AND FABRIC REPORT

Introduction

Christ Church, Ware continues to be blessed by God in many ways. 2022 saw the church continue to emerge from the COVID pandemic, find new ways to use the refurbished building and welcome new staff members.

Church building

A number of events and groups have taken advantage of the flexibility of the refurbished Christ Church building. For example; the Seven service on Sunday evenings recommenced, Join In events for children during school holidays were held and some Life Groups have started using the building for their meetings.

Organisations in the local community have used the church for concerts, band rehearsals and a film event. The availability of the church as a good venue is becoming known in the area, for example, 120 primary school children from 6 schools for their Christmas concert as well as the uniformed organisations.

The church plans to hold the Easter Explored event in March 2023, a repeat of the event held in 2017.

The streaming of the 10.30am Sunday service continues, providing people near and far the opportunity to be part of the worship. The carols by candlelight service was streamed as were other Christmas services.

Legacy project - As part of major building projects Christ Church traditionally tithes ten percent of donations for the benefit of other charitable organisations. Following the refurbishment of the church; a Legacy Group, working on behalf of the PCC, have recommended how the first £30,000 of a legacy fund should be allocated.

Building fabric - Many aspects of the building are in very good order. There are a number of issues, mainly external, detailed in the last Quinquennial Report which are being reviewed by the Operations Manager and a small group of people with building experience. The front wall of the church will require work in the future and may present a challenge to the PCC as it will probably need specialist work to maintain the heritage status.

During the year maintenance work has been carried out by volunteers or, where necessary, issues being referred to the PCC for the engagement of suitable crafts people.

Emerging from COVID

During 2022 the restrictions imposed for the pandemic continued to be eased, it was wonderful to hold the many 2022 Christmas services without limitations. There were opportunities to re-establish pre-pandemic and try new ministries; there is also a need to identify any good practice that may have been lost over the last two years.

New staff

Curate - in July we welcomed to Christ Church our new curate, Marcus Hart and his family. After a number of years without a curate it is wonderful to have Marcus as part of the team. He has

quickly become a full part of the leadership of the church; just one of his actions has been to lead a new Alpha course in January 2023.

Assistant Pastors - Following discussions over many years and an in depth review of Christ Church, we are very grateful to St Albans Diocese for financial support that has allowed us to employ two assistant pastors; both working part-time. The pastors provide support for the vicar taking on areas of specific responsibility; Louise Brett is leading on discipleship and Rachel Quinlan on pastoral care. The wardens give specific thanks to St Albans Diocese for their assistance in the form of three years of support, allowing Christ Church to move forward on the provision of additional leadership, at the same time providing support to our vicar, Rev. John Hookway.

Operations Manager - Following the retirement of Martin Dudley in May 2022; a search for the right person to take on the role took until November when we welcomed Richard Shepherd to the role of Operations Manager. Richard will work part time (25 hours a week), he is settling into the role and gaining an understanding of the many facets of the life of Christ Church.

The wardens are grateful to the members of the ***Operations Continuity Support Team*** who have helped maintain the operational capability of the church during the time without an operations manager, then supported Richard in the early months following his appointment.

Emmanuel Shared Church

The membership of Emmanuel Shared Church (ESC) voted to close in January 2022. The leadership of Christ Church, particularly John Hookway, have been working to allocate the resources of the Local Ecumenical Partnership (LEP) in an appropriate manner. As part of the closure process; advice has been sought from officers at the Diocese, working with the leadership of ESC, and in consultation with the Central Baptist Association and other interested parties. This has placed a particular demand on the time and energies of John Hookway.

The mission of Emmanuel Shared Church has been a successful one for nearly thirty years; in future Christ Church will seek suitable opportunities to continue and develop our witness and mission in this area.

Role of Christ Church Vicar

As Christ Church continues to be led by God in a positive way with the resulting development and growth of the church, the role of our vicar Rev. John Hookway is evolving. The church has moved from an incumbent with a small staff team to one having a significant staff team supporting the mission and ministry. John's role has an added responsibility to train those new in post, while leading, managing and developing all the members of the team.

The wardens are keen the additional resources are used in a positive way to support the church and John, not create additional work for John as leader of the Christ Church.

We give thanks to God for bringing John & Heather Hookway to Christ Church, for their commitment to the ministries and mission of the church; to John for his leadership and determination to keep progressing the work of the church.

Thank you Christ Church members

We have to say thank you to Team Christ Church. The many activities mean there is an ever increasing demand for people to give their time to volunteer in a wide and varied

manner. Providing sufficient numbers of volunteers and resilience to maintain all the activities is a constant requirement. Thank you to those who give their time to support God's work, in whatever form, at Christ Church, Ware. It is greatly appreciated!

Conclusion

We are indeed blessed as a church, we are beginning to fully appreciate the modern well-appointed building of Christ Church. We look back to four years ago, 2019, when the builders were in the early stages of rebuilding the inside of the church.

There are many aspects of God's work in our church that could be mentioned; the ongoing support of those in debt through CAP (Christians Against Poverty), the children and youth work are just three. Thirty youths in the church centre on Wednesday evenings make for high energy and some competitive games; it also provides an opportunity for them to hear the gospel.

The plaque commemorating the work of Edmund Smith-Hanbury at the front of our church says, 'He served his generation according to the will of God' That quote serves as constant reminder of what we are aiming to do in Christ Church during 2023 and beyond.

Bob Barker & Lucy Davies
Church Wardens

YOUTH MINISTRY

There are many things to celebrate in our children's and youth ministry.

We have 5 groups that run on a Sunday morning for age 0-school year 9, a group for Years 10-13 on a Sunday evening and our Wednesday evening group which is for those in Year 7-13. It is great to be able to provide these different spaces for our young people to connect in. We see pretty regular attendance which is encouraging.

- **Join In:** Our half term Join In events are going well and proving to be very popular. Every February and October half term has the bouncy castle in church and then at Easter and Christmas we do a smaller café and craft event in the church centre. It is a great opportunity to reach out to our local community and welcome them into the church. We include a short message during the event which also links in with the crafts to reinforce the message. It has been great to be able to run an SEN session which has been really appreciated by families. There is an opportunity to put on another session to help us to meet the popular demand of Join In but in order for this to happen the team, and particularly the core team, needs to grow.
- **Youth Weekend Away:** The youth are looking forward to going on another weekend away in March. Last year we had lots of fun together with 26 young people coming away with us. It is a great to be in a different space together and often this provides opportunities for deeper conversations and connections to happen.
- **Youth socials:** We have enjoyed an evening playing badminton with a few of the young people and also a meal out and sleepover in the church centre. We plan to arrange regular socials on a different weekday evening to allow different points of connection.
- **Schools:** It has been such a blessing to continue to lead assemblies in Christ Church, Larkspur and Priors Wood. It is an incredible opportunity to tell children (and teachers!) Bible stories. I have also been into Presdales School for a Christmas assembly.

Jess Cole
Children's and Youth Pastor

PLANS FOR FUTURE PERIODS

The trustees continue to focus on implementing the strategic plan we believe God has called us to steward in this season and the trustees review this plan at least annually. The Assistant Pastors have added capacity to review and support several areas of church life, such as pastoral care and volunteer support. Alongside this, there is an ongoing review of the church's IT strategy which is being implemented in stages and will enable the technology to be better tailored to the needs of the leadership team and the wider church.

FINANCIAL REVIEW

2022 was another unusual year. However, at the end of the year, total net funds increased by £100,000. Most this was received in restricted funds, as a result of the ongoing pledges to the Development Fund and the deficit is being reduced. The PCC continues to need to fundraise toward this, with circa £60,000 still to be raised in order both to complete the payments for the project, repay the loans and to fulfil the plans for the legacy project to release funds of £90,000 in total. £20,500 have been disbursed in 2022. £11,500 to INF for wheelchairs in the Green Pastures Hospital, Nepal and £9,000 to Amigos International, which was also match funded thus doubling our impact, to support trainees at Kira farm, Uganda. Additionally, £2,000 will be made available to the youth of the church to allocate in order to understand and experience the work of mission.

General funds remained stable during 2022. The Diocese originally assessed Christ Church's Parish Share for 2022 as £112,622. However, the Diocese subsequently provided a rebate to the Parish Share of £25,000 to enable the PCC to employ the assistant pastors, so the total shown as Parish Share paid is £87,622. The PCC designated £10,000 of this mission support to cover future salary of the assistant pastors.

The PCC have released designated funds of £20,600 previously set aside in case immediate repayment was required on loans that had a condition as these loans have been repaid in full from the development fund. However, the PCC has designated £10,000 for future maintenance of grounds and buildings, including addressing various items from the last quinquennial report.

The PCC continues to try to look outward to the wider world and to additionally set aside funds each year to support mission partners. This figure was £24,600 for 2022 which was based on 10% of the prior year's general giving.

RESERVES POLICY

The PCC have determined that the charity should aim to hold unrestricted cash of no less than £68,000 (which equates to about 3 months' of unrestricted expenditure) so that charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity had net current assets that are not subject to any restrictions of £118,530, after taking account of funds in deficit, and is complying with its reserves policy.

FUNDS IN DEFICIT

The trustees note that the PCC has ended the year with a deficit of just over £43,000 on the restricted Development fund. At the year-end the PCC had outstanding pledges totalling £54,000, which the charity expects to receive over the next three years. In addition the charity is

continuing to fundraise and the trustees are confident that the deficit will be cleared. In making this assessment, the trustees have carefully considered whether the pledges promised are likely to be received and the income that the PCC is likely to receive from continued fundraising.

ON-GOING FINANCIAL COMMITMENTS

At the date of this report the PCC confirms that each fund has sufficient assets to fulfil its obligations.

KEY RISKS AND UNCERTAINTIES

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has considered the major areas of risk, which include reputational, operational and financial, to which it is exposed, measuring both the likelihood and impact of a particular event or action and has established systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

SAFEGUARDING

The PCC has a legal obligation under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults) and it complied with this duty at its meeting on the 21st February 2022. Furthermore it intends to comply with this duty annually.

The trustees received regular updates throughout the in regard to safeguarding matters from the diocese and Thirty one Eight pertinent to their roles and responsibilities.

PUBLIC BENEFIT

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

TAXATION STATUS

The PCC is an exempt charity for taxation purposes as a church is defined as a place of worship under Place of Worship Act 1855.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent

- State whether applicable accounting standards have been followed , subject to any material departures disclosed and explained in the accounts: and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

EXEMPTION FROM AUDIT

The charity is entitled to exemption from audit under Section 145 of the Charities Act 2011 and in accordance with directions given by the Commissioners under section 145 (5) (b).

Approved by the Trustees and signed on their behalf by:

John Hookway-----

Samantha Rich-----

Rev John Hookway

Samantha Rich

Date: 17 April 2023

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH WARE
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 15 to 29 following, which have been prepared on the basis of the accounting policies set out on page 17.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA

Institute of Chartered Accountants of Scotland

Stewardship

1 Lamb's Passage

London

EC17

8AB

Date: 9 May 2023

CHRIST CHURCH WARE PCC
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	242,461	154,142	-	396,602	397,893
Charitable activities	4	27,150	13,306	-	40,456	32,918
Investments	5	1,051	-	-	1,051	30
Total income and endowments		<u>270,661</u>	<u>167,447</u>	<u>-</u>	<u>438,109</u>	<u>430,840</u>
EXPENDITURE ON:						
Charitable activities	6	277,792	54,094	6,682	338,568	372,504
Raising funds		-	16	-	16	-
Total expenditure		<u>277,792</u>	<u>54,111</u>	<u>6,682</u>	<u>338,584</u>	<u>372,504</u>
Net income/(expenditure)		<u>(7,130)</u>	<u>113,337</u>	<u>(6,682)</u>	<u>99,524</u>	<u>58,337</u>
Transfers between funds	16	(50)	50	-	-	-
Net movement in funds		<u>(7,180)</u>	<u>113,387</u>	<u>(6,682)</u>	<u>99,524</u>	<u>58,337</u>
Reconciliation of funds:						
Total funds brought forward		<u>279,557</u>	<u>(76,387)</u>	<u>276,955</u>	<u>480,125</u>	<u>421,788</u>
Total funds carried forward	16	<u>272,377</u>	<u>36,999</u>	<u>270,273</u>	<u>579,649</u>	<u>480,125</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 17-28 form part of these accounts.

CHRIST CHURCH WARE PCC

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS						
Tangible assets	9	110,795	7,457	270,273	388,525	398,370
		<u>110,795</u>	<u>7,457</u>	<u>270,273</u>	<u>388,525</u>	<u>398,370</u>
CURRENT ASSETS						
Debtors	10	12,517	2,083	-	14,599	30,967
Cash at bank and in hand	11	166,686	164,522	-	331,208	256,665
		<u>179,203</u>	<u>166,605</u>	<u>-</u>	<u>345,808</u>	<u>287,633</u>
CREDITORS: Amounts falling due within one year	12	(17,621)	(36,063)	-	(53,684)	(33,278)
		<u>161,581</u>	<u>130,543</u>	<u>-</u>	<u>292,124</u>	<u>254,355</u>
Net current assets / (liabilities)						
		<u>161,581</u>	<u>130,543</u>	<u>-</u>	<u>292,124</u>	<u>254,355</u>
Total assets less current liabilities		<u>272,377</u>	<u>137,999</u>	<u>270,273</u>	<u>680,649</u>	<u>652,726</u>
CREDITORS: Amounts falling due after more than one year	13	-	(101,000)	-	(101,000)	(172,600)
		<u>272,377</u>	<u>36,999</u>	<u>270,273</u>	<u>579,649</u>	<u>480,125</u>
TOTAL NET ASSETS		<u>272,377</u>	<u>36,999</u>	<u>270,273</u>	<u>579,649</u>	<u>480,125</u>
FUND BALANCES						
Unrestricted Funds	16					
General funds		86,305	-	-	86,305	89,784
Designated funds		<u>186,071</u>	<u>-</u>	<u>-</u>	<u>186,071</u>	<u>189,773</u>
		<u>272,377</u>	<u>-</u>	<u>-</u>	<u>272,377</u>	<u>279,557</u>
Restricted Funds		-	36,999	-	36,999	(76,387)
Endowment Funds		-	-	<u>270,273</u>	<u>270,273</u>	<u>276,955</u>
		<u>272,377</u>	<u>36,999</u>	<u>270,273</u>	<u>579,649</u>	<u>480,125</u>

The financial statements were approved by the members of the PCC on 17 Apr 2023 and were signed on its behalf by:

John Hookway

John Hookway

Samantha Rich

Samantha Rich

Charity number: 1129563

The notes on page 17-28 form part of these accounts.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Christ Church Ware is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from rental of 10 Cromwell Road during the period it is unoccupied by a curate and also 124 King George Road.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Intangible fixed assets

The cost of software is capitalised and amortised on a straight line basis over its expected useful life, which is expected to be 5 years.

f) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000. and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Freehold improvements	Over the expected useful life
Equipment	25% of written down value

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	333,837	316,974
Government grants (note 3b)	-	15,718
Other grants receivable	6,365	8,496
Income tax recoverable	56,401	56,705
	<u>396,602</u>	<u>397,893</u>

b Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	-	639
Listed Places of Worship grants	-	15,079
	<u>-</u>	<u>15,718</u>

4 Income from charitable activities

	2022	2021
	£	£
PCC Fees	4,090	3,053
Church Centre Hire	6,560	2,952
Rent - Cromwell Rd & King George Rd	17,530	22,606
Events	3,085	1,686
Other income	9,191	2,621
	<u>40,456</u>	<u>32,918</u>

5 Investment income

	2022	2021
	£	£
Bank interest	1,051	30
	<u>1,051</u>	<u>30</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	87,622	110,805
Ministry staff employment costs	66,111	69,695
Clergy expenses	1,978	1,481
Other ministry expenses	8,519	4,412
Mission & Evangelism projects	18,668	17,248
Training costs	1,242	808
	<u>184,139</u>	<u>204,448</u>
Property expenses:		
Church running expenses	4,107	4,088
Church maintenance	4,420	2,987
Church utility bills	9,951	6,036
Church Centre running costs	13,407	9,602
Other PCC property upkeep	15,894	146
Major repairs church	-	68,927
Operational costs for vicarage	101	100
	<u>47,880</u>	<u>91,886</u>
Grants payable (note 6c)	52,538	30,646
	<u>284,557</u>	<u>326,980</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,560	940
	<u>1,560</u>	<u>940</u>
Administrative staff employment costs	23,952	18,493
Office expenses	8,831	5,744
Subscriptions and professional fees	2,093	1,891
Depreciation of tangible fixed assets	11,264	12,318
Loss on disposal of tangible fixed assets	114	112
Insurance	6,198	6,025
	<u>54,011</u>	<u>45,524</u>
Total expenditure	<u>338,568</u>	<u>372,504</u>

Fees payable to Stewardship other than for independent examination services totalled £nil (2021: £nil)

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	46,398	1,640	48,038
Grants for education, including ministry training	4,500	-	4,500
	<u>50,898</u>	<u>1,640</u>	<u>52,538</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	25,646	500	26,146
Grants for education, including ministry training	4,500	-	4,500
	<u>30,146</u>	<u>500</u>	<u>30,646</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Legacy Project - Green Pastures Hospital via INF	11,500	-
Legacy Project - Amigos Interational	9,000	-
Future Hope	1,125	1,625
Jews for Jesus - Harvey	5,200	4,900
CPAS	1,350	1,363
TEAR Fund	5,063	5,000
Interserve Urban Vision - Lynch	4,900	4,600
OM - DeLima	4,200	3,517
Christ Church School	4,500	4,500
Avail - Subhedi	3,000	3,042
Grants to institutions for less than £1,000 each	1,060	1,600
	<u>50,898</u>	<u>30,646</u>

d Other

31 hampers (approx. value £1240) were distributed, as agent, to CAP clients from goods donated by members of Christ Church and Hertford Baptist Church and Hertford Foodbank. (2021: 25 hampers (approx. value £875))

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 6.2 (2021: 5.2) Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £48,255 (2021: £65,989).

Rev John Hookway and Rev Marcus Hart (who are clergy members of the PCC) receives stipends from the Diocese and so are not employees; some of the Parish Share paid to the Diocese is used to meet the cost of this stipend. They are provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 6 'Charitable Expenditure'. The charity also reimbursed expenses to Rev John Hookway and Rev Marcus Hart; again these costs are disclosed in note 6 'Charitable Expenditure' under the heading 'Clergy expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for Acts435 and, in that capacity:

- a) received £1,915 (2021: £1,710) and paid £1,915 (2021: £1,710)
- b) at the year end the charity owed £nil (2020: £nil)

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Land & buildings £	Plant & equipm't £	Fixtures, fittings £	Office equipm't £	Total 2022 £
Cost					
At 1 January 2022	394,826	33,505	3,091	2,269	433,692
Additions	-	-	-	1,533	1,533
Disposals	-	(434)	-	(314)	(748)
At 31 December 2022	<u>394,826</u>	<u>33,071</u>	<u>3,091</u>	<u>3,488</u>	<u>434,476</u>
Accumulated depreciation					
At 1 January 2022	13,364	17,299	2,900	1,759	35,322
Charge for the year	6,682	4,037	48	497	11,264
Eliminated on disposal	-	(376)	-	(258)	(634)
At 31 December 2022	<u>20,046</u>	<u>20,960</u>	<u>2,948</u>	<u>1,998</u>	<u>45,951</u>
Net book value					
At 31 December 2022	<u>374,780</u>	<u>12,111</u>	<u>143</u>	<u>1,490</u>	<u>388,525</u>
At 1 January 2022	<u>381,462</u>	<u>16,207</u>	<u>191</u>	<u>510</u>	<u>398,370</u>

The curate's house is carried at historical cost of £96,000. However, if there was a need to liquidate this asset, it is likely it could be sold for c.£450,000.

10 Debtors

	2022 £	2021 £
Falling due within one year:		
Trade debtors	1,173	85
Tax recoverable	10,888	29,579
Other debtors	1,357	-
Prepayments and accrued income	1,181	1,304
Total debtors	<u>14,599</u>	<u>30,967</u>

11 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	331,168	256,620
Petty cash	40	45
	<u>331,208</u>	<u>256,665</u>

12 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	3,909	1,067
Taxation and social security	718	1,963
Other creditors	2,306	-
Accruals	5,688	1,500
Loans	36,000	27,000
Grant obligations	5,063	1,748
	<u>53,684</u>	<u>33,278</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans	101,000	172,600
	<u>101,000</u>	<u>172,600</u>

14 Loans

The liabilities for loans referred to in notes 12 and 13 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	2022 £	2021 £
Repayable:				
Within one year	16,000	20,000	36,000	27,000
Between one and five years	41,000	20,000	61,000	120,000
After five years	40,000	-	40,000	52,600
	<u>97,000</u>	<u>40,000</u>	<u>137,000</u>	<u>199,600</u>

The loans are interest free and unsecured; they must be repaid in full on or before the final maturity date.

15 Pension commitments

During the year employer's pension contributions totalling £6,325 (2021: £6,359) were payable to defined contribution personal pension schemes. Pension contributions of £172 are owing at the balance sheet date (2021: £107).

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Events	-	3,085	(3,087)	-	-	(2)
Building Project	39,600	-	-	(13,700)	-	25,900
Cromwell Road	96,160	-	-	-	-	96,160
Associate Pastor	54,013	-	-	10,000	-	64,013
	<u>189,773</u>	<u>3,085</u>	<u>(3,087)</u>	<u>(3,700)</u>	<u>-</u>	<u>186,071</u>
<i>General Unrestricted Funds</i>	<u>89,784</u>	<u>267,576</u>	<u>(274,705)</u>	<u>3,650</u>	<u>-</u>	<u>86,305</u>
Total Unrestricted Funds	<u>279,557</u>	<u>270,661</u>	<u>(277,792)</u>	<u>(50)</u>	<u>-</u>	<u>272,377</u>
<i>Restricted Funds</i>						
Development	(151,610)	131,381	(23,002)	-	-	(43,231)
Vicar & Church Wardens	6,537	942	(1,000)	-	-	6,479
Major Repairs & Renewals	7,373	-	(3,214)	-	-	4,159
LoveWare:LiveWare	408	-	-	-	-	408
Oasis	85	236	-	-	-	321
KGR Rent	26,099	13,306	(1,570)	-	-	37,834
Women's Ministry	49	-	-	-	-	49
Christians Against Poverty	24,169	10,844	(12,866)	-	-	22,147
Pastoral Care	399	-	(16)	-	-	384
Youth Work	2,185	-	(287)	-	-	1,898
Children's Work	5	2,997	(2,997)	-	-	5
Leaving Gifts	-	37	(37)	-	-	0
Mission Funds	7,915	5,454	(7,488)	50	-	5,931
Outreach Ministries	-	1,000	(892)	-	-	108
Ukraine Support	-	1,250	(743)	-	-	507
	<u>(76,387)</u>	<u>167,447</u>	<u>(54,111)</u>	<u>50</u>	<u>-</u>	<u>36,999</u>
<i>Endowment Funds</i>						
Church centre and car park	<u>276,955</u>	<u>-</u>	<u>(6,682)</u>	<u>-</u>	<u>-</u>	<u>270,273</u>
	<u>276,955</u>	<u>-</u>	<u>(6,682)</u>	<u>-</u>	<u>-</u>	<u>270,273</u>
Aggregate of funds	<u>480,125</u>	<u>438,109</u>	<u>(338,584)</u>	<u>-</u>	<u>-</u>	<u>579,649</u>

The transfers referred to above were made for the following reasons:

- £3,100 was transferred to general funds for repairs to the curates house (held under building project above)
- £50 was transferred to mission funds as the balance of the mission budget
- £20,600 was de-designated as all loans potentially repayable at short notice were repaid in full from the Development Fund
- £10,000 was designated for building maintenance (held under Building Project)
- £10,000 was designated for the Associate Pastor in recognition of funding received towards this from Parish Share reduction but appointments not made until October.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees note that the PCC has ended the year with a deficit of just over £43,000 on the restricted Development fund. By year-end the PCC had received pledges totalling £54,000, which the charity expects to receive over the next three years. In addition the charity is continuing to fundraise and the trustees are confident that the deficit will be cleared. In making this assessment, the trustees have carefully considered whether the pledges promised are likely to be received as well as the income that the PCC is likely to receive from continued fundraising.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2022
	funds	funds	funds	funds	£
	£	£	£	£	
Tangible fixed assets	14,635	96,160	7,457	270,273	388,525
Debtors	12,517	-	2,083	-	14,599
Cash at bank and in hand	76,775	89,911	164,522	-	331,208
Creditors falling due within one year	(17,621)	-	(36,063)	-	(53,684)
Creditors falling due after one year	-	-	(101,000)	-	(101,000)
	<u>86,305</u>	<u>186,071</u>	<u>36,999</u>	<u>270,273</u>	<u>579,649</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Events	-	1,686	(1,592)	(94)	-	-
Building Project	29,600	-	-	10,000	-	39,600
Cromwell Road	96,160	-	-	-	-	96,160
Associate Pastor	54,013	-	-	-	-	54,013
	<u>179,773</u>	<u>1,686</u>	<u>(1,592)</u>	<u>9,906</u>	<u>-</u>	<u>189,773</u>
<i>General Unrestricted Funds</i>	<u>66,686</u>	<u>310,097</u>	<u>(267,094)</u>	<u>(19,906)</u>	<u>-</u>	<u>89,784</u>
Total Unrestricted Funds	<u>246,459</u>	<u>311,784</u>	<u>(268,686)</u>	<u>(10,000)</u>	<u>-</u>	<u>279,557</u>
<i>Restricted Funds</i>						
Development	(157,268)	67,899	(72,241)	10,000	-	(151,610)
Vicar & Church Wardens	6,701	1,111	(1,275)	-	-	6,537
Major Repairs & Renewals	7,373	-	-	-	-	7,373
LoveWare:LiveWare	429	-	(20)	-	-	408
Oasis	24	61	-	-	-	85
KGR Rent	13,171	12,927	-	-	-	26,099
Women's Ministry	168	-	(119)	-	-	49
Christians Against Poverty	9,477	28,425	(13,734)	-	-	24,169
Pastoral Care	442	-	(43)	-	-	399
Youth Work	2,105	250	(170)	-	-	2,185
Children's Work	5	7,246	(7,246)	-	-	5
Leaving Gifts	-	-	-	-	-	-
Mission Funds	9,065	1,138	(2,288)	-	-	7,915
	<u>(108,308)</u>	<u>119,057</u>	<u>(97,136)</u>	<u>10,000</u>	<u>-</u>	<u>(76,387)</u>
<i>Endowment Funds</i>						
Church centre and car park	283,637	-	(6,682)	-	-	276,955
	<u>283,637</u>	<u>-</u>	<u>(6,682)</u>	<u>-</u>	<u>-</u>	<u>276,955</u>
Aggregate of funds	<u>421,788</u>	<u>430,840</u>	<u>(372,504)</u>	<u>-</u>	<u>-</u>	<u>480,125</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	2021
	General	Designated	funds	funds	
	funds	funds	funds	funds	
	£	£	£	£	£
Tangible fixed assets	15,312	96,160	9,942	276,955	398,370
Debtors	25,716	-	5,251	-	30,967
Cash at bank and in hand	48,177	93,613	108,194	6,682	256,665
Creditors falling due within one year	(6,103)	-	(27,175)	-	(33,278)
Creditors falling due after one year	-	-	(172,600)	-	(172,600)
	<u>83,102</u>	<u>189,773</u>	<u>(76,387)</u>	<u>283,637</u>	<u>480,125</u>

Designated Funds

- Events - set aside for away days etc
- Building Project - funds set aside for building and grounds and also to repay loans due on death of lender
- Cromwell Road - fund holding original investment into 10 Cromwell Road
- Associate Pastor - funds designated for employing an Associate Pastor to be spent over next 2 years

Restricted Funds

- Development - to hold funds collected towards redeveloping Christ Church buildings and facilities
- Vicar & Church Wardens - to assist members of the congregation in a crisis situation
- Major Repairs & Renewals - for repairs and renewals to the buildings and grounds
- LoveWare:LiveWare - for managing the funds associated with the community work of the Ware churches
- Oasis - to hold funds for the group for single parents
- KGR Rent - income from King George Road property, associated costs and costs for ESC's pastoral worker
- Women's Ministry - to hold gifts for running women's ministry events
- Christians Against Poverty - for funds towards supporting the Ware Christians Against Poverty partnership
- Pastoral Care - to hold gifts given to fund pastoral care
- Youth Work - to hold gifts given to fund Christ Church's work with young people
- Children's Work - to hold funds given to support Christ Church School and Children's worker
- Leaving Gifts - to hold funds collected as a gift to those moving on to a new ministry
- Mission Funds - to hold gifts given to support missionary organisations and those going on short term mission
- Outreach Ministries - to hold a grant given to support the community in Ware
- Ukraine Support - to hold funds raised to support those fleeing Ukraine

Endowment Fund

The endowment funds represent work carried out on the church centre and car park (completed in 1998). These are treated as endowment because either the PCC may not sell those properties or, if the PCC were allowed to sell the properties, then the Diocese would require the proceeds of the sale to be expended on other building projects.

Annually the members of the PCC set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed within 3 years. In 2022 the amount set aside was £50 (2021 £nil)

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £93,167 (2021: £60,333) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) No expenses (2021: £nil) were paid to, or for, non-clergy members of the PCC.
- c) charity received donations totalling £8,497 (2021: £8,245) from the School Houses Trust, of which the Vicar and Wardens are trustees. The Church office provides all of the management support to the trust and trustees and are compensated for this by the charity. The other funds received are used for the benefit of the school through time allocated from the church's children's worker to assist in the school and also as a direct grant to the school

During the year the charity also made the following payments to, or for, related parties:

- a) The PCC donated £4,500 to Christ Church School to support religious education in the school. (2021: £4,500)
- b) The PCC provides services to Emmanuel Shared Church (ESC) including, but not limited to, the provision of administrative support and parish share contribution. The associated costs are covered by a combination of the rental income from King George Road and a donation from ESC.
- c) Rev John Hookway was a Regional Director of New Wine until September 2022. There is no contract of employment between New Wine Trust and Rev John Hookway. However the New Wine Trust paid the PCC £2,222 (2021:£6,000) which is unrestricted income and has enabled the PCC to employ additional administrative support for Rev John Hookway.
- d) At the year end the charity owed £43,000 (2021: £72,000) to 2 trustees and their related parties (2021: 3 trustees). The loans are interest free and unsecured and fall due for repayment by 31 Dec 2028.

18 Events since the year-end

None to report

CHRIST CHURCH WARE PCC
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

Note	Unrestricted funds					Unrestricted funds				
	General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£
3	242,461	-	154,142	-	396,602	291,763	-	106,130	-	397,893
4	24,065	3,085	13,306	-	40,456	18,304	1,686	12,927	-	32,918
	-	-	-	-	-	-	-	-	-	-
5	1,051	-	-	-	1,051	30	-	-	-	30
	267,576	3,085	167,447	-	438,109	310,097	1,686	119,057	-	430,840
6	274,705	3,087	54,094	6,682	338,568	267,094	1,592	97,136	6,682	372,504
	-	-	16	-	16	-	-	-	-	-
	274,705	3,087	54,111	6,682	338,584	267,094	1,592	97,136	6,682	372,504
	(7,129)	(2)	113,337	(6,682)	99,524	43,004	94	21,921	(6,682)	58,337
16	3,650	(3,700)	50	-	-	(19,906)	9,906	10,000	-	-
	(3,479)	(3,702)	113,387	(6,682)	99,524	23,098	10,000	31,921	(6,682)	58,337
	89,784	189,773	(76,387)	276,955	480,125	66,686	179,773	(108,308)	283,637	421,788
16	86,305	186,071	36,999	270,273	579,649	89,784	189,773	(76,387)	276,955	480,125