



CHRIST CHURCH WARE

TRUSTEES REPORT AND ACCOUNTS

FOR YEAR ENDING

31 DEC 2021

For presentation and approval at
The ANNUAL PAROCHIAL CHURCH MEETING on
WEDNESDAY 18th MAY 2022

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REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Revd John L W Hookway
Mr Robert Barker – Church Warden
Mrs Lucy Davies – Church Warden
Mr Keith Chamberlain
Mr Samuel Woodward
Mr Allan Ross

Mr Gary Parkes
Mrs Louise Brett
Mrs Lizzie Castle
Mr David Briggs
Mrs Diana Perkins
Mrs Emma Davies

SECRETARY AND TRUSTEE

Mrs Claire Hallett

TREASURER AND TRUSTEE

Mrs Samantha Rich

OFFICE

Christ Church Office
New Road, Ware
Herts
SG12 7BS

INDEPENDENT EXAMINER

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London EC1Y 8AB

BANKS

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
Kent ME19 4JQ

Lloyds Bank
5-6 Market Place
Hertford
Herts
SG14 1DF

REGISTERED CHARITY NUMBER

1129563

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31st December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

VICAR'S REPORT

2021 has been a year where once again we have seen God's faithfulness in holding His church (1 Thessalonians 5:24) and He continues to grow His kingdom no matter what else is impacting. Despite the lockdowns of COVID at the beginning of the year, we've been able to celebrate in so many ways but also to be there for those who have experienced loss or been impacted in different ways.

Throughout the year, we've been able to continue our services with the live stream at the beginning of the year and then with in-person services as well from before Easter to enable people to connect with Jesus. Life Groups continued on both online and in-person, and the youth work continued to grow and develop as it was both online and in-person whenever possible. New structures were put in and our Assistant Youth Pastor, joined the team. Also, we were able to run an online Alpha Course, Parenting for Faith, the Bereavement Course so a number of online support groups were run in that first part of the year as well as opportunities for people to find out about faith.

Continually throughout the year, we supported the Foodbank and ran our CAP debt ministry both in-person and over the phone wherever was needed. We've relaunched Toddlers and the Baby Group during the year to reconnect with the community, and Wednesday Welcome continues to meet to minister to our older members. MADD has continued to meet towards the end of this year in different ways, and it is again so thankful to so many who serve in all our different ministries and enjoy connecting.

It's also been lovely to have been able to open up the church again to some of the newer events that we hope to be able to be doing when we had the church first open. From a film night where we showed Hidden Figures to hosting a regular drop-in Coffee Morning to a celebration wine bar evening to support mums coming out of lockdown, to Pilates in the church, to 'Join-In' where we've been able to have a bouncy castle in the church. We've relaunched the Seven service and started to put new teams together for that. There are so many opportunities that have been had.

One of the other highlights of the year was when we had the Confirmation and Baptism Service back in October and that opportunity of seeing people young and old recommitting their lives or committing publicly for the first time to Jesus.

As we continue to look to the New Year, we are continuing to strengthen the team here and be able to grow the ministries, but there are three things that are taking our priority this moment in time:

- 1) Helping people to connect and reconnect, and go deeper with God. To reinvigorate that relationship, to allow us to live in the way we've always chosen here in response to the leading of Jesus and in the power of His spirit.
- 2) Providing opportunities to reconnect with one another, to support each other and to connect with new members, rebuilding the church community after some of the disjointedness of the COVID months.
- 3) Continuing to connect and reach out to the wider community. It was lovely being able to have all our Christmas Services back open and new connection points starting that we will continue to develop those during the years.

Do enjoy looking through the reports and checking out our website www.christchurchware.co.uk to see God's ongoing faithfulness, and for far more than I can cover here.

Ultimately, my thanks here needs to go to our Lord Jesus Christ for this place is Jesus' church and as Jesus is Lord of our church, it is He who leads, He who provides, He who by His spirit guides, and strengthens, and builds up; and as He promised, "I will build my church". So, as we look ahead to the future, despite the need to process the sadness of the past years, we look forward with hope, expectation and excitement for all that God will continue to do. So, my blessing is the same verse that was given to this church when I arrived, "May the God of hope fill you with all joy and peace that as you trust in Him, that as we trust in Him, we may overflow with hope by the power of the Holy Spirit. In Jesus' name, Amen." Romans 15:13

STATEMENT OF PAROCHIAL CHURCH COUNCIL RESPONSIBILITIES

Under the Charities Act 2011 the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

We are required to:

1. Select suitable accounting policies and apply them consistently.
2. Observe the methods and principles in the Charities SORP.
3. Make judgements and estimates that are reasonable and prudent.
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) ("the Charity") was established in 1858 and is governed by two pieces of Church of England Legislations (called measures). These are The Parochial Church Council

(Powers) Measure 1956 as amended and The Church Representation Rules. Additionally the Trustees Act 2000 sets out additional duties and powers of unincorporated charities. The PCC became a registered charity on 13th May 2009, number 1129563. The Charity was established in 1858 to serve the parishioners of the newly formed parish of Christ Church, Ware. The Charity is funded by voluntary giving and occasional grants. We seek to continue the vision desired by the benefactor, Robert Hanbury, who financed the building of Christ Church and its associated buildings.

The PCC members are the Trustees of the Charity and they are appointed according to The Church Representation Rules.

At the regular PCC meetings, the Trustees agree the strategy and areas of activity for the Charity, including vision, mission and ministry, consideration of grant making, investment, reserves, risk management, safeguarding, premises and performance. The day to day operational requirements of the charity are delegated to the staff team, including the Vicar, Curate and Operations Manager.

The Trustees who served during the year were as follows:-

Revd John L W Hookway

Mr Robert Barker

Mrs Catriona Baker (resigned 12/8/2021)

Mrs Lucy Davies (elected 28/4/2021)

Mrs Claire Hallett

Mr Peter Wall (left 28/4/2021)

Mrs Samantha Rich

Mrs Diana Perkins

Mr Keith Chamberlain

Mr Allan Ross (previously co-opted, elected 28/4/2021)

Mrs Louise Brett

Mrs Cheryl Bevan (left 28/4/2021)

Mrs Emma Davies (elected 28/4/2021)

Mrs Lizzie Castle (elected 28/4/2021)

Mr Samuel Woodward (elected 28/4/2021)

Mr David Briggs

Mr Paul Davies (left 28/4/2021)

Mr Gary Parkes

At the 9 PCC meetings of the trustees held between January and December 2021, there was an average attendance of 88%.

OBJECTIVES AND ACTIVITIES

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. Christ Church has adopted the appropriate governing documents with the primary objective of "Promoting in the Ecclesiastical Parish the whole mission of the Church". The PCC (Powers) Measure 1956 states that the PCC is 'To co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical' Christ Church is committed to:

- regular public worship open to all
- teaching Christianity through sermons, courses and small groups
- the provision of children's and youth work with a Christian ethos
- the promoting of Christianity through staging of events, meetings and encouragement to live out the teachings of Jesus Christ
- promoting the whole mission of the Church through provision of activities for senior citizens, parents & toddlers and other special need groups.

The PCC has adopted the Mission Statement "Jesus led, Spirit empowered, Grace based".

Emmanuel Shared Church is an Ecumenical Project within the parish, jointly between Christ Church, Ware and Ware Baptist Fellowship.

Christ Church currently appoints five Foundation Governors and recommends two Diocesan Governors out of the 14 governors of Christ Church C of E (Voluntary Aided) Primary School and Nursery, and the incumbent is an ex-officio Foundation Governor.

The PCC employs an Operations Manager (Martin Dudley), Youth and Children's Pastor (Jess Cole), Assistant Youth Pastor (Alexandra Kanold) who support the clergy in management of the church. Additional support is provided by a Parish Administrator (Elaine Gibson), PA to the Vicar (Joanne Beer) and cleaner (Lisa Capel).

The following sub-committees are appointed by the PCC:

- **Standing Committee:** This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.
- **Sub-Committee to look at Missions Policy**
- **Sub-Committee to look at Finances**

REVIEW OF VISION, ACHIEVEMENTS AND PERFORMANCE

At all meetings

- Monthly accounts are presented and discussed and actions taken to ensure income and expenditure track against budgets.
- The vicar provides an update on any crucial parish affairs including pastoral and his own workloads and things that are on his mind and heart.
- Staffing, future resourcing and responding to the Covid 19 pandemic has been a constant agenda item throughout 2021 as the trustees review and discuss ongoing needs.

January 2021

The focus of the January meeting was how the church recovers from the covid pandemic when allowed to do so and the options for covering the youth pastor position after an unsuccessful recruitment process. It was agreed that Jess Cole would be offered the position and an assistant would be recruited.

February 2021

As well as discussing the usual items, the PCC reviewed the church's safeguarding strategy. There was also an update on the work of the Mission Advisory Committee and discussions as to the church's priorities for supporting mission.

March 2021

Sam and Sian Woodward joined the PCC meeting to speak about the church's digital strategy and this took most of the time. The PCC formally thanked them for their hard work on the strategy and on the livestream.

May 2021

This was the first meeting of the new PCC committee and new members were welcomed. Officers of the church were elected and there was a long discussion about the vision for the church, leadership and engaging with the young people.

June 2021

The June meeting was a full one. As well as the regular items, there was a discussion on environmental engagement, Emmanuel Shared Church, pastoral care and changes to safeguarding requirements.

July 2021

The discussion focused on the changing situation with Emmanuel Church and members were made aware of the risks. The rules now allow churches to meet in person and a long discussion about how to do this safely and allow the congregation to feel comfortable worshipping again.

September 2021

The meeting was joined by Ania Vaughan, head teacher of Christ Church school. Ania updated the PCC about how the school had coped during the pandemic and how they were recovering. The PCC prayed for Ania and the school. Then there was a discussion about how the church would implement the changes to safeguarding and the current status with regard to Emmanuel Shared Church.

October 2021

The PCC was updated on the current status of the items previously discussed such as safeguarding, ESC and leadership. The main focus of the meeting was reflection on the coming year, identification of priorities to feed into the budget setting process and how these priorities could be implemented.

November 2021

The PCC discussed the proposed budget for 2022 and spoke about mission partners. The PCC were given an update on the leadership issues and potential solutions.

ELECTORAL ROLL AND CHURCH ATTENDANCE

The Electoral Roll was revised in 2021. 208 names were on the new Roll when presented to the APCM. 72 are resident in the parish, 136 are non-resident and 12 on the roll were members of Emmanuel Shared Church.

During 2021 the holding of church services in-person was disrupted due to the Covid 19 Pandemic. The church building was closed from 6th January 2021 to 20th March 2021 to support the national fight against Covid. Whilst Places of Worship could remain open it was felt that Christ Church should support the community by restricting our services. During this time church services were broadcast on line but funerals and weddings with limited numbers were permitted.

During the year, 4 babies under a year old were baptised plus 6 children over one year old but less than 13 years old and 7 adults. There were 11 candidates confirmed in October 2021, 6 females and 5 males.

There were 3 weddings held in church and also 11 funerals followed by burial or cremation. There were 10 cremations.

109 people received Communion on Easter Day and 145 on Christmas Day and Eve. The scope of the collection of statistics was reduced for 2021 and therefore the 'average' Sunday attendance figures are not available.

CHURCH WARDENS AND FABRIC REPORT

Pandemic

The coronavirus pandemic continued to shape daily life and all aspects of services and activities at Christ Church during 2021. In response to the lower number of cases some restrictions eased, e.g. wearing face coverings became personal choice, in the latter weeks of 2021 the emergence of the Omicron variant caused restrictions to be tightened once more, mandatory face coverings returned. Dealing with the pandemic, providing a safe environment for services and church activities continues to be front and central to all decisions.

Sunday services

Since September 2020, Sunday morning services have been at 9am and 10.30am. In November the evening Seven service recommenced.

A common feature to the services during 2021 was the gradual increase in the number attending in person on a regular basis. People returning to church as the pandemic eased.

Streaming services

During 2021 the streaming of the Christ Church 10.30am services continued along with a number of other services; for example, the carols by candlelight. There have been about twenty-four thousand on-line 'viewings' of the Christ Church services; with over six hundred viewings of the Christmas 2021 services.

It is apparent that a proportion of new attendees at Christ Church first connected through the on-line services; it is now a firm part of the outreach activities. Also the streaming of services allows other members to remain connected to the Church and teaching whilst they are vulnerable, ill, or isolating.

Twenty-three people are in the team operating the Church's technical systems, supporting all kinds of services and events.

Church building

In the Quinquennial Inspection the Christ Church building was been found to be in good order. Many of the issues identified in previous inspections have been resolved as part of the redevelopment. Two urgent matters were highlighted and have been resolved. Other areas of concern require work to the roof, front boundary wall and windows. The PCC are aware of the issues, they will work to resolving the identified concerns.

During 2021 two leaks under the mezzanine floor resulted in some flooding in the church. The second leak was fortunately discovered after two days (it could have been longer), the leaks were quickly dealt with. In both cases the areas dried naturally without large scale damage.

After the refurbishment Christ Church was one of the twelve nominees for the Ware Society Town Award 2021. While not the winning, the church was highly commended by the panel of judges for the design & quality of the renovation and the enhancement of its accessibility for community use. In recognition the Ware Society awarded Christ Church a certificate of commendation.

From September onwards, a number of events have taken place where the flexibility of the church space has been used, they include; Mum's the word, an evening to celebrate the work of mothers during the pandemic, a children's activity day, this included a bouncy castle, a ball pool, with an opportunity for adults to relax in the safe area. As we move into 2022 we will look for opportunities to use the church for more outreach opportunities.

Christmas

It is wonderful to report people were able to attend the various carol services and events for Christmas 2021; this contrasts with Christmas 2020 when services were by the streaming service only.

To ensure the numbers at the 2021 services were at a safe level in the current COVID concerns, people were asked to book places for the more popular events. Two carols by candlelight services were held on the Sunday before Christmas to keep the number attending at a safe level.

Staff changes

Operations Manager - In the autumn 2021 Martin Dudley gave six months' notice of his intention to move on from his role as Operations Manager at Christ Church, Ware. He was the first Operations Manager at CCW and has been in post for twelve years. We thank him for his commitment, hard work and dedication, wish him all the very best for the future and thank God for placing Martin in the role.

Parish Administrator - After two years Elaine Gibson has decided to retire from her role as Parish Administrator. We thank Elaine for her work and commitment supporting Christ Church in many and varied ways from the church office. We wish her all the very best and God's blessing for the future.

We welcome Hayley Murdoch as the new Parish Administrator as she commences work in the church office and takes up the range of responsibilities.

Assistant Youth Worker – Alexandra Kanold was selected to be the Assistant Youth Worker, she is committed to her role and working to support the range of youth activities at Christ Church.

Volunteers

Many people at Christ Church, Ware support the mission and ministries in a wide and varied number of roles, serving, in a committed and sacrificial manner. Often performing more than one role at the church. There are those who have been serving God for many years at Christ Church and others have more recently joined and commenced supporting various activities.

We thank God for bringing you to Ware and thank you for your loyalty and commitment to the work of Christ Church, Ware.

Reverend John Hookway

Our Vicar, Reverend John Hookway was continued to lead us through another challenging and different year. As we near two years of living with the corona virus pandemic we thank John for his strong Christian leadership and commitment to Christ Church. The common feature of the past three years is they have been very different and challenging as the result of the church refurbishment and pandemic, we thank God and John for his leadership during these different times.

PLANS FOR FUTURE PERIODS

The trustees have continued to be aware of the need for additional leadership capacity at Christ Church. The trustees have worked with the Diocese of St Albans and will receive a mission support grant over three years which, in combination with planned growth in giving and use of designated reserves, will enable a post to be created during this year.

The trustees also continue to look to grow resources for children, youth and young families.

With the reductions in restrictions imposed by the pandemic, it will now be possible to more fully utilise the church building to connect with our local community as well as enabling events in partnership with other organisations beyond ourselves such as St Albans Diocese, CPAS and New Wine.

FINANCIAL REVIEW

This last year has also brought a great deal of uncertainty and the PCC continues to give thanks to God and to His people for their faithfulness and generosity. It was difficult to predict the levels of activity that would be possible this year as some activities were able to restart.

At the end of the year, however, total net funds increased by £58,000. £119,000 was received in restricted funds, mostly the result of ongoing pledges to the Development Fund and the deficit is being reduced over time. The PCC continues to need to fundraise toward this, with circa £150,000 still to be raised in order both to complete the payments for the project, repay the loans and to fulfil the original intention of having a tithe fund to support others.

General funds increased by £33,000 overall and of this £10,000 was set aside for remedial work to the Curate's house. The Diocese assessed Christ Church's Parish Share for 2021 as £110,805 which was paid in full.

The PCC continues to try to look outward to the wider world and to additionally set aside funds each year to support mission partners. This figure was £23,800 for 2021 which was based on 10% of the prior year's general giving.

The last quinquennial inspection was carried out during September 2021 and received in December; with no significant immediate work is required. The PCC will be reviewing its findings in early 2022 to determine a schedule of works over the next three years and the cost of the works.

RESERVES POLICY

The PCC have determined that the charity should aim to hold unrestricted cash of no less than £68,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity had current assets of £74,472 and the charity is complying with its reserves policy.

FUNDS IN DEFICIT

The trustees note that the PCC has ended the year with a deficit of just over £151,000 on the restricted Development fund. At the year-end the PCC had outstanding pledges totalling £85,000, which the charity expects to receive over the next four years. In addition the charity is continuing to fundraise and the trustees are confident that the deficit will be cleared. In making this assessment, the trustees have carefully considered whether the pledges promised are likely to be received and the income that the PCC is likely to receive from continued fundraising. The PCC also transferred £10,000 from general funds in 2021.

ON-GOING FINANCIAL COMMITMENTS

At the date of this report the PCC confirms that each fund has sufficient assets to fulfil its obligations.

KEY RISKS AND UNCERTAINTIES

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has considered the major areas of risk, which include reputational, operational and financial, to which it is exposed, measuring both the likelihood and impact of a particular event or action and has established systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

As noted above, Martin Dudley, Operations Manager, has notified the PCC of his intention to leave at the end of May 2022. This role is part of the key management of the church and both to mitigate the risk of being unable to identify a successor and also to ensure a smooth transition, the PCC has put in place an Operations Transition Support Team to ensure continuity and knowledge transfer.

SAFEGUARDING

The PCC has a legal obligation under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults) and it complied with this duty at its meeting on the 22nd February 2021. Furthermore it intends to comply with this duty annually.

The trustees received regular updates throughout the in regard to safeguarding matters from the diocese and Thirty one Eight pertinent to their roles and responsibilities.

PUBLIC BENEFIT

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

TAXATION STATUS

The PCC is an exempt charity for taxation purposes as a church is defined as a place of worship under Place of Worship Act 1855.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed , subject to any material departures disclosed and explained in the accounts: and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

EXEMPTION FROM AUDIT

The charity is entitled to exemption from audit under Section 145 of the Charities Act 2011 and in accordance with directions given by the Commissioners under section 145 (5) (b).

Approved by the Trustees and signed on their behalf by:

John Hookway

Samantha Rich

Rev John Hookway

Samantha Rich

Date: 25 April 2022

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH WARE PCC
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 15 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 17 to 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

2022

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

CHRIST CHURCH WARE PCC
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	291,763	106,130	-	397,893	392,259
Charitable activities	4	19,991	12,927	-	32,918	36,649
Investments	5	30	-	-	30	220
Total income and endowments		<u>311,784</u>	<u>119,057</u>	<u>-</u>	<u>430,840</u>	<u>429,128</u>
EXPENDITURE ON:						
Charitable activities	6	268,686	97,136	6,682	372,504	256,573
Total expenditure		<u>268,686</u>	<u>97,136</u>	<u>6,682</u>	<u>372,504</u>	<u>256,573</u>
Net income/(expenditure)		<u>43,098</u>	<u>21,921</u>	<u>(6,682)</u>	<u>58,337</u>	<u>172,555</u>
Transfers between funds	16	(10,000)	10,000	-	-	-
Net movement in funds		<u>33,098</u>	<u>31,921</u>	<u>(6,682)</u>	<u>58,337</u>	<u>172,555</u>
Reconciliation of funds:						
Total funds brought forward		246,459	(108,308)	283,637	421,788	249,233
Total funds carried forward	16	<u>279,557</u>	<u>(76,387)</u>	<u>276,955</u>	<u>480,125</u>	<u>421,788</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 17-28 form part of these accounts.

CHRIST CHURCH WARE PCC

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS						
Tangible assets	9	111,473	9,942	276,955	398,370	406,210
		<u>111,473</u>	<u>9,942</u>	<u>276,955</u>	<u>398,370</u>	<u>406,210</u>
CURRENT ASSETS						
Debtors	10	25,716	5,251	-	30,967	14,848
Cash at bank and in hand	11	148,472	108,194	-	256,665	350,318
		<u>174,188</u>	<u>113,445</u>	<u>-</u>	<u>287,633</u>	<u>365,166</u>
CREDITORS: Amounts falling due within one year	12	(6,103)	(27,175)	-	(33,278)	(149,987)
		<u>168,085</u>	<u>86,271</u>	<u>-</u>	<u>254,355</u>	<u>215,179</u>
Net current assets / (liabilities)						
		<u>168,085</u>	<u>86,271</u>	<u>-</u>	<u>254,355</u>	<u>215,179</u>
Total assets less current liabilities		279,558	96,213	276,955	652,726	621,389
CREDITORS: Amounts falling due after more than one year	13	-	(172,600)	-	(172,600)	(199,600)
		<u>279,558</u>	<u>(76,387)</u>	<u>276,955</u>	<u>480,126</u>	<u>421,789</u>
TOTAL NET ASSETS						
		<u>279,558</u>	<u>(76,387)</u>	<u>276,955</u>	<u>480,126</u>	<u>421,789</u>
FUND BALANCES	16					
Unrestricted Funds						
General funds		89,785	-	-	89,785	66,687
Designated funds		189,773	-	-	189,773	179,773
		<u>279,558</u>	<u>-</u>	<u>-</u>	<u>279,558</u>	<u>246,460</u>
Restricted Funds		-	(76,387)	-	(76,387)	(108,308)
Endowment Funds		-	-	276,955	276,955	283,637
		<u>279,558</u>	<u>(76,387)</u>	<u>276,955</u>	<u>480,126</u>	<u>421,789</u>

The financial statements were approved by the members of the PCC on 25 April 2022 and were signed on its behalf by:

John Hookway

John Hookway

Samantha Rich

Samantha Rich

Charity number: 1129563

The notes on page 17-28 form part of these accounts.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Christ Church Ware is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the PCC has considered the impact of Covid-19 and has concluded that its impact on net income will not be material.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from rental of 10 Cromwell Road during the period it is unoccupied by a curate and also 124 King George Road.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Intangible fixed assets

The cost of software is capitalised and amortised on a straight line basis over its expected useful life, which is expected to be 5 years.

f) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000. and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Freehold improvements	Over the expected useful life
Equipment	25% of written down value

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	316,974	304,773
Government grants (note 3b)	15,718	29,145
Other grants receivable	8,496	9,928
Income tax recoverable	56,705	48,414
	<u>397,893</u>	<u>392,259</u>

b Government grants comprise:

	2021	2020
	£	£
Job Retention Scheme grants	639	5,263
Listed Places of Worship grants	15,079	23,881
	<u>15,718</u>	<u>29,145</u>

4 Income from charitable activities

	2021	2020
	£	£
PCC Fees	3,053	2,110
Church Centre Hire	2,952	3,502
Rent - Cromwell Rd & King George Rd	22,606	26,230
Events	1,686	435
Other income	2,621	4,372
	<u>32,918</u>	<u>36,649</u>

5 Investment income

	2021	2020
	£	£
Bank interest	30	220
	<u>30</u>	<u>220</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable expenditure

	2021 £	2020 £
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	110,805	60,512
Ministry staff employment costs	69,695	71,504
Clergy expenses	1,481	769
Other ministry expenses	4,412	2,227
Mission & Evangelism projects	17,248	13,629
Training costs	808	334
	<u>204,448</u>	<u>148,976</u>
Property expenses:		
Church running expenses	4,088	3,522
Church maintenance	2,987	1,796
Church utility bills	6,036	4,582
Church Centre running costs	9,602	9,592
Other PCC property upkeep	146	2,490
Major repairs church	68,927	12,212
Operational costs for vicarage	100	99
	<u>91,886</u>	<u>34,293</u>
Grants payable (note 6c)	30,646	26,432
	<u>326,980</u>	<u>209,701</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	940	2,420
	<u>940</u>	<u>2,420</u>
Administrative staff employment costs	18,493	17,759
Office expenses	5,744	6,665
Subscriptions and professional fees	1,891	1,192
Depreciation of tangible fixed assets	12,318	12,704
Loss on disposal of tangible fixed assets	112	420
Insurance	6,025	5,713
	<u>45,524</u>	<u>46,872</u>
Total expenditure	<u><u>372,504</u></u>	<u><u>256,573</u></u>

Fees payable to Stewardship other than for independent examination services totalled £nil (2020: £nil)

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	25,646	500	26,146
Grants for education, including ministry training	4,500	-	4,500
	<u>30,146</u>	<u>500</u>	<u>30,646</u>
The comparatives for the previous year are as follows:			
	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	21,933	-	21,933
Grants for education, including ministry training	4,500	-	4,500
	<u>26,433</u>	<u>-</u>	<u>26,433</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Future Hope	1,625	1,025
Jews for Jesus - Harvey	4,900	4,900
CPAS	1,363	1,338
TEAR Fund	5,000	3,000
Interserve Urban Vision - Lynch	4,600	4,400
OM - DeLima	3,517	3,300
Christ Church School	4,500	4,500
Avail - Subhedi	3,042	2,850
Grants to institutions for less than £1,000 each	1,600	1,120
Grants to individuals	500	-
	<u>30,646</u>	<u>26,433</u>

d Other

25 hampers (approx. value £875) were distributed, as agent, to CAP clients from goods donated by members of Christ Church and Hertford Baptist Church and Hertford Foodbank. (2020: 26 hampers (approx. value £780))

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 5.2 (2020: 5.9) Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £65,989 (2020: £56,618).

Rev John Hookway (who is a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to meet the cost of this stipend. He was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 6 'Charitable Expenditure'. The charity also reimbursed expenses to Rev John Hookway; again these costs are disclosed in note 6 'Charitable Expenditure' under the heading 'Clergy expenses'.

No member of the PCC received employment benefits in either the current or preceding year.

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for Acts435 and, in that capacity:

- a) received £1,710 (2020: £835) and paid £1,710 (2020: £835)
- b) at the year end the charity owed £nil (2020: £nil)

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Land & buildings £	Plant & equipm't £	Fixtures, fittings £	Office equipm't £	Total 2021 £
Cost					
At 1 January 2021	394,826	30,248	3,091	2,583	430,748
Additions	-	4,591	-	-	4,591
Disposals	-	(1,334)	-	(314)	(1,648)
At 31 December 2021	<u>394,826</u>	<u>33,505</u>	<u>3,091</u>	<u>2,269</u>	<u>433,692</u>
Accumulated depreciation					
At 1 January 2021	6,682	13,173	2,836	1,847	24,539
Charge for the year	6,682	5,402	64	170	12,318
Eliminated on disposal	-	(1,277)	-	(258)	(1,536)
At 31 December 2021	<u>13,364</u>	<u>17,298</u>	<u>2,900</u>	<u>1,759</u>	<u>35,321</u>
Net book value					
At 31 December 2021	<u>381,462</u>	<u>16,207</u>	<u>191</u>	<u>510</u>	<u>398,370</u>
At 31 December 2020	<u>388,144</u>	<u>17,075</u>	<u>255</u>	<u>736</u>	<u>406,210</u>

The curate's house is carried at historical cost of £96,000. However, if there was a need to liquidate this asset, it is likely it could be sold for c.£400,000.

10 Debtors

	2021 £	2020 £
Falling due within one year:		
Trade debtors	85	856
Tax recoverable	29,579	12,737
Other debtors	-	218
Prepayments and accrued income	1,304	1,036
Total debtors	<u>30,967</u>	<u>14,848</u>

11 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	256,620	350,273
Petty cash	45	45
	<u>256,665</u>	<u>350,318</u>

12 Creditors: liabilities falling due within one year

	2021 £	2020 £
Trade creditors	1,067	24,700
Taxation and social security	1,963	1,220
Other creditors	-	1,055
Accruals	1,500	2,902
Loans	27,000	120,000
Grant obligations	1,748	110
	<u>33,278</u>	<u>149,987</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans	172,600	199,600
	<u>172,600</u>	<u>199,600</u>

14 Loans

The liabilities for loans referred to in notes 12 and 13 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	2021 £	2020 £
Repayable:				
Within one year	7,000	20,000	27,000	120,000
Between one and five years	80,000	40,000	120,000	137,000
After five years	52,600	-	52,600	62,600
	<u>139,600</u>	<u>60,000</u>	<u>199,600</u>	<u>319,600</u>

The loans are interest free and unsecured; they must be repaid in full on or before the final maturity date.

15 Pension commitments

During the year employer's pension contributions totalling £6,369 (2020: £6,457) were payable to defined contribution personal pension schemes. Pension contributions of £107 are owing at the balance sheet date (2020: £265).

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Events	-	1,686	(1,592)	(94)	-	-
Building Project	29,600	-	-	10,000	-	39,600
Cromwell Road	96,160	-	-	-	-	96,160
Associate Pastor	54,013	-	-	-	-	54,013
	<u>179,773</u>	<u>1,686</u>	<u>(1,592)</u>	<u>9,906</u>	<u>-</u>	<u>189,773</u>
<i>General Unrestricted Funds</i>	<u>66,686</u>	<u>310,097</u>	<u>(267,094)</u>	<u>(19,906)</u>	<u>-</u>	<u>89,784</u>
Total Unrestricted Funds	<u>246,459</u>	<u>311,784</u>	<u>(268,686)</u>	<u>(10,000)</u>	<u>-</u>	<u>279,557</u>
<i>Restricted Funds</i>						
Development	(157,268)	67,899	(72,241)	10,000	-	(151,610)
Vicar & Church Wardens	6,701	1,111	(1,275)	-	-	6,537
Major Repairs & Renewals	7,373	-	-	-	-	7,373
LoveWare:LiveWare	429	-	(20)	-	-	408
Oasis	24	61	-	-	-	85
KGR Rent	13,171	12,927	-	-	-	26,099
Women's Ministry	168	-	(119)	-	-	49
Christians Against Poverty	9,477	28,425	(13,734)	-	-	24,169
Pastoral Care	442	-	(43)	-	-	399
Youth Work	2,105	250	(170)	-	-	2,185
Children's Work	5	7,246	(7,246)	-	-	5
Mission Funds	9,065	1,138	(2,288)	-	-	7,915
	<u>(108,308)</u>	<u>119,057</u>	<u>(97,136)</u>	<u>10,000</u>	<u>-</u>	<u>(76,387)</u>
<i>Endowment Funds</i>						
Church centre and car park	<u>283,637</u>	<u>-</u>	<u>(6,682)</u>	<u>-</u>	<u>-</u>	<u>276,955</u>
	<u>283,637</u>	<u>-</u>	<u>(6,682)</u>	<u>-</u>	<u>-</u>	<u>276,955</u>
Aggregate of funds	<u>421,788</u>	<u>430,840</u>	<u>(372,504)</u>	<u>-</u>	<u>-</u>	<u>480,125</u>

The transfers referred to above were made for the following reasons:

- £10,000 was designated for repair and renewal to the curates house (held under building project above)
- £10,000 was transferred to the development fund to reduce the deficit
- £94.18 was transferred to general funds from the balance of events funds as events are completed

The trustees note that the PCC has ended the year with a deficit of just over £151,000 on the restricted Development fund. By year-end the PCC had received pledges totalling £85,000, which the charity expects to receive over the next four years. In addition the charity is continuing to fundraise and the trustees are confident that the deficit will be cleared. In making this assessment, the trustees have carefully considered whether the pledges promised are likely to be received as well as the income that the PCC is likely to receive from continued fundraising.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	2021
	General	Designated	funds	funds	
	funds	funds	funds	funds	2021
	£	£	£	£	£
Tangible fixed assets	15,313	96,160	9,942	276,955	398,370
Debtors	25,716	-	5,251	-	30,967
Cash at bank and in hand	54,859	93,613	108,194	-	256,665
Creditors falling due within one year	(6,103)	-	(27,175)	-	(33,278)
Creditors falling due after one year	-	-	(172,600)	-	(172,600)
	<u>89,785</u>	<u>189,773</u>	<u>(76,387)</u>	<u>276,955</u>	<u>480,126</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Events	-	435	-	(435)	-	-
Building Project	9,000	-	-	20,600	-	29,600
Cromwell Road	96,160	-	-	-	-	96,160
Associate Pastor	-	-	-	54,013	-	54,013
	<u>105,160</u>	<u>435</u>	<u>-</u>	<u>74,178</u>	<u>-</u>	<u>179,773</u>
<i>General Unrestricted Funds</i>	<u>66,250</u>	<u>279,193</u>	<u>(201,739)</u>	<u>(77,018)</u>	<u>-</u>	<u>66,686</u>
Total Unrestricted Funds	<u>171,410</u>	<u>279,628</u>	<u>(201,739)</u>	<u>(2,840)</u>	<u>-</u>	<u>246,459</u>
<i>Restricted Funds</i>						
Development	(250,515)	109,878	(16,631)	-	-	(157,268)
Vicar & Church Wardens	4,665	2,036	-	-	-	6,701
Major Repairs & Renewals	7,373	-	-	-	-	7,373
LoveWare:LiveWare	549	-	(120)	-	-	429
Oasis	-	57	(33)	-	-	24
KGR Rent	10,127	14,176	(11,132)	-	-	13,171
Women's Ministry	168	-	-	-	-	168
Christians Against Poverty	5,940	15,127	(11,590)	-	-	9,477
Pastoral Care	442	-	-	-	-	442
Youth Work	2,105	-	-	-	-	2,105
Children's Work	-	7,068	(7,063)	-	-	5
Leaving Gifts	-	75	(500)	425	-	-
Mission Funds	6,650	1,083	(1,083)	2,415	-	9,065
	<u>(212,496)</u>	<u>149,500</u>	<u>(48,152)</u>	<u>2,840</u>	<u>-</u>	<u>(108,308)</u>
<i>Endowment Funds</i>						
Church centre and car park	290,319	-	(6,682)	-	-	283,637
	<u>290,319</u>	<u>-</u>	<u>(6,682)</u>	<u>-</u>	<u>-</u>	<u>283,637</u>
Aggregate of funds	<u>249,233</u>	<u>429,128</u>	<u>(256,573)</u>	<u>-</u>	<u>-</u>	<u>421,788</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2020
	funds	funds	funds	funds	
	£	£	£	£	£
Tangible fixed assets	13,156	96,160	13,256	283,637	406,210
Debtors	11,367	-	3,481	-	14,848
Cash at bank and in hand	47,340	83,613	219,365	-	350,318
Creditors falling due within one year	(5,177)	-	(144,810)	-	(149,987)
Creditors falling due after one year	-	-	(199,600)	-	(199,600)
	<u>66,687</u>	<u>179,773</u>	<u>(108,308)</u>	<u>283,637</u>	<u>421,789</u>

Designated Funds

- Events - set aside for away days etc
- Building Project - funds set aside for building and grounds and also to repay loans due on death of lender
- Cromwell Road - fund holding original investment into 10 Cromwell Road
- Associate Pastor - funds designated for employing an Associate Pastor to be spent over next 2 years

Restricted Funds

- Development - to hold funds collected towards redeveloping Christ Church buildings and facilities
- Vicar & Church Wardens - to assist members of the congregation in a crisis situation
- Major Repairs & Renewals- for repairs and renewals to the buildings and grounds
- LoveWare:LiveWare - for managing the funds associated with the community work of the Ware churches
- Oasis - to hold funds for the group for single parents
- Garden Fund - to hold gifts given for improvements to the church grounds
- KGR Rent - income from King George Road property, associated costs and costs for ESC's pastoral worker
- Women's Ministry - to hold gifts for running women's ministry events
- Christians Against Poverty - for funds towards supporting the Ware Christians Against Poverty partnership
- Pastoral Care - to hold gifts given to fund pastoral care
- Youth Work - to hold gifts given to fund Christ Church's work with young people
- Children's Work - to hold funds given to support Christ Church School and Children's worker
- Leaving Gifts - to hold funds collected as a gift to those moving on to a new ministry
- Mission Funds - to hold gifts given to support missionary organisations and those going on short term mission

Endowment Fund

The endowment funds represent work carried out on the church centre and car park (completed in 1998). These are treated as endowment because either the PCC may not sell those properties or, if the PCC were allowed to sell the properties, then the Diocese would require the proceeds of the sale to be expended on other building projects.

Annually the members of the PCC set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed within 3 years. In 2021 the amount set aside was £nil (2020 £2,415)

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £60,333 (2020: £66,632) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) No expenses (2020: £nil) were paid to, or for, non-clergy members of the PCC.
- c) charity received donations totalling £8,245 (2020: £8,068) from the School Houses Trust, of which the Vicar and Wardens are trustees. The Church office provides all of the management support to the trust and trustees and are compensated for this by the charity. The other funds received are used for the benefit of the school through time allocated from the church's children's worker to assist in the school and also as a direct grant to the school

During the year the charity also made the following payments to, or for, related parties:

- a) The PCC donated £4,500 to Christ Church School to support religious education in the school. (2020: £4,500)
- b) The PCC provides services to Emmanuel Shared Church (ESC) including, but not limited to, the provision of administrative support and parish share contribution. The associated costs are covered by a combination of the rental income from King George Road and a donation from ESC.
- c) Rev John Hookway is a Regional Director of New Wine. There is no contract of employment between New Wine Trust and Rev John Hookway. However the New Wine Trust paid the PCC £6,000 (2020: £5,000) which is unrestricted income and has enabled the PCC to employ additional administrative support for Rev John Hookway.
- d) At the year end the charity owed £72,000 (2020: £92,000) to 3 trustees and their related parties (2020: 3 trustees). The loans are interest free and unsecured and fall due for repayment by 31 Dec 2028.

18 Events since the year-end

This PCC supports and endorses the decision made by the Emmanuel's Shared Church Council and members at its meeting on Sunday 23rd January 2022 to stop meeting and to seek termination of The Local Ecumenical Partnership of Emmanuel Shared Church ("ESC") pursuant to Article 13 of the Constitution on 31st January 2022. At this stage, the PCC is unable to estimate the financial impact of that decision.

CHRIST CHURCH WARE PCC
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

Note	Unrestricted funds					Unrestricted funds				
	General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
	2021	2021	2021	2021	2021	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£	£
3	291,763	-	106,130	-	397,893	256,935	-	135,324	-	392,259
4	18,304	1,686	12,927	-	32,918	22,038	435	14,176	-	36,649
	-	-	-	-	-	-	-	-	-	-
5	30	-	-	-	30	220	-	-	-	220
	310,097	1,686	119,057	-	430,840	279,193	435	149,500	-	429,128
6	267,094	1,592	97,136	6,682	372,504	201,739	-	48,152	6,682	256,573
	-	-	-	-	-	-	-	-	-	-
	267,094	1,592	97,136	6,682	372,504	201,739	-	48,152	6,682	256,573
	43,004	94	21,921	(6,682)	58,337	77,454	435	101,348	(6,682)	172,555
16	(19,906)	9,906	10,000	-	-	(77,018)	74,178	2,840	-	-
	23,098	10,000	31,921	(6,682)	58,337	436	74,613	104,188	(6,682)	172,555
	66,686	179,773	(108,308)	283,637	421,788	66,250	105,160	(212,496)	290,319	249,233
16	89,784	189,773	(76,387)	276,955	480,125	66,686	179,773	(108,308)	283,637	421,788