



CHRIST CHURCH WARE

TRUSTEES REPORT AND ACCOUNTS

FOR YEAR ENDING

31 DEC 2020

For presentation and approval at
The ANNUAL PAROCHIAL CHURCH MEETING on
WEDNESDAY 28th APRIL 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Revd John L W Hookway
Mr Robert Barker – Church Warden
Mrs Cheryl Bevan – Church Warden
Mr Keith Chamberlain
Mr Peter Wall
Mr Allan Ross (co-opted)

Mr Gary Parkes
Mrs Louise Brett
Mrs Catriona Baker
Mr David Briggs
Mrs Diana Perkins
Mr Paul Davies

SECRETARY AND TRUSTEE

Mrs Claire Hallett

TREASURER AND TRUSTEE

Mrs Samantha Rich

OFFICE

Christ Church Office
New Road, Ware
Herts
SG12 7BS

INDEPENDENT EXAMINER

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London EC1Y 8AB

BANKS

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
Kent ME19 4JQ

Lloyds Bank
5-6 Market Place
Hertford
Herts
SG14 1DF

REGISTERED CHARITY NUMBER

1129563

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31st December 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

VICAR'S REPORT

2020 was an extraordinary year in so many ways. We were able to officially open the redeveloped building and celebrate all that God had done and was going to do. Only we didn't know that this year was going to be rather different from the year we had planned with the COVID outbreak. However, during the year we have been able to develop and grow our online church presence (with live stream every Sunday), alongside youth ministry, children's ministry, life groups, bereavement journey, wellbeing course, parenting course, baby group and others activities all 'online' which have also strengthened the community and added some new members. In person church from September to November included 'in person' children's and youth work as well. The relationship with the church school remains very strong, following a good SIAMS report on the last possible day before school closures were announced. These are just a few highlights to mention and God continues to be faithful in so many ways. As we rebuild from COVID and re-start in person church and activities we can look forward with fresh excitement for all that God is going to do, in and through us.

With my thanks all your support, encouragement and prayers for the ministry that we have together here in Ware.

God bless, John

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) ("the Charity") was established in 1858 and is governed by two pieces of Church of England Legislations (called measures). These are The Parochial Church Council (Powers) Measure 1956 as amended and The Church Representation Rules. Additionally the Trustees Act 2000 sets out additional duties and powers of unincorporated charities. The PCC became a registered charity on 13th May 2009, number 1129563. The Charity was established in 1858 to serve the parishioners of the newly formed parish of Christ Church, Ware. The Charity is funded by voluntary giving and occasional grants. We seek to continue the vision desired by the benefactor, Robert Hanbury, who financed the building of Christ Church and its associated buildings.

The Trustees are elected by the meeting of the Parishioners or the Annual Parochial Church Meeting, for a period of one year for a church warden or three years for other members. Clergy are automatically trustees due to the clerical post they hold. A resolution dated 26th April 2010 provides for a maximum of 10 elected Trustees.

At the regular PCC meetings, the Trustees agree the strategy and areas of activity for the Charity, including vision, mission and ministry, consideration of grant making, investment, reserves, risk management, safeguarding, premises and performance. The day to day operational requirements of the charity are delegated to the staff team, including the Vicar, Curate and Operations Manager.

The Trustees who served during the year were as follows:-

Revd John L W Hookway	Mr Chris Woodrow (left 7/10/2020)
Mr Robert Barker	Mrs Louise Brett
Mrs Catriona Baker	Mrs Cheryl Bevan
Mr Peter Dane (Left 7/10/2020)	Mrs Claire Hallett
Mr Joshua Davies (co-opted 20/5/19, left 7/10/2020))	Mr Peter Wall
Mrs Samantha Rich	Mr David Briggs
Mrs Diana Perkins	Mr Paul Davies
Mr Keith Chamberlain (elected 7/10/2020)	Mr Gary Parkes (elected 7/10/2020)
Mr Allan Ross (co-opted 7/10/2020)	

At the 10 PCC meetings of the trustees held between January and December 2020, there was an average attendance of 86%.

OBJECTIVES AND ACTIVITIES

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. Christ Church has adopted the appropriate governing documents with the primary objective of "Promoting in the Ecclesiastical Parish the whole mission of the Church". The PCC (Powers) Measure 1956 states that the PCC is 'To co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical' Christ Church is committed to:

- regular public worship open to all
- teaching Christianity through sermons, courses and small groups
- the provision of children's and youth work with a Christian ethos
- the promoting of Christianity through staging of events, meetings and encouragement to live out the teachings of Jesus Christ
- promoting the whole mission of the Church through provision of activities for senior citizens, parents & toddlers and other special need groups.

The PCC has adopted the Mission Statement "Jesus led, Spirit empowered, Grace based".

Emmanuel Shared Church is an Ecumenical Project within the parish, jointly between Christ Church, Ware and Ware Baptist Fellowship.

Christ Church currently appoints five Foundation Governors and recommends two Diocesan Governors out of the 12 governors of Christ Church C of E (Voluntary Aided) Primary School and Nursery, and the incumbent is an ex-officio Foundation Governor.

The PCC employs an Operations Manager (Martin Dudley), Youth Pastor (vacancy) and Children's Worker (Jess Cole) who support the clergy in management of the church. Additional support is provided by a Parish Administrator (Elaine Gibson), PA to the Vicar (Joanne Beer) and cleaner (Lisa Capel). The PCC also employed Gill Tyson, Pastoral Worker, on behalf Emmanuel Shared Church, until October 2020, when she left to get married.

The following sub-committees are appointed by the PCC:

- **Standing Committee:** This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.
- **Sub-Committee to look at Missions Policy**
- **Sub-Committee to look at Building Refurbishment (Disbanded March 2020)**
- **Sub-Committee to look at Finances**
- **Sub Committee to look at allocation of tithed monies from building project**

REVIEW OF VISION, ACHIEVEMENTS AND PERFORMANCE

At all meetings

- Monthly accounts are presented and discussed and actions taken to ensure income and expenditure track against budgets.
- The vicar provides an update on any crucial parish affairs including pastoral and his own workloads and things that are on his mind and heart.
- Staffing, future resourcing and responding to the Covid 19 pandemic has been a constant agenda item throughout 2020 as the trustees review and discuss ongoing needs.

JANUARY 2020

At the January meeting, the PCC was joined by Steve Elliott chair of the building committee. He gave an explanation of the final phase of the building project including outstanding items. The PCC discussed future recruitment strategy and discussed options for supporting John and how it was going to cover the youth work.

FEBRUARY 2020

At the February meeting, the PCC welcomed the Head Teacher and the chair of governors from Christ Church school to the meeting. They gave an update about the work which the school is doing particularly in relation to its Christian values. They also reported the pressures they are facing with regards to finance and maintaining the building to an appropriate standard. The PCC received an update as to the status of the building project.

MARCH 2020

The bulk of the March meeting was taken up by the emerging covid pandemic. The PCC discussed options for continuing to hold church services in a covid safe way, how vulnerable members of the community would be supported and whether the required equipment for running virtual services was available. Contingency plans were identified for covering key members of the parish. It was acknowledged that it was very hard to make plans in an ever changing environment and the PCC stated that it was happy for services to be suspended should the need arise.

APRIL 2020

The Annual Parochial Church Meeting and Meeting of Parishioners was postponed due to the covid restrictions and all trustees were asked to extend their terms by 6 months. The PCC was unable to meet in person so a virtual meeting was held, the bulk of which was taken up by updates and planning in relation to covid including planning how the church would restart in person services when allowed to do so.

MAY 2020

The current situation with covid and its impact on staff welfare/ wellbeing was discussed, with the PCC agreeing that staff would be able to carry up to 5 days annual leave forward for this year only. The PCC expressed thanks to all the hard working volunteers who had adapted the work they did in these times and noted that many people were very grateful for the online activities. The PCC identified that the potential for people to suffer from mental health problems at this time was high and thus discussed ways of ensuring all members of the community were adequately supported.

JUNE 2020

The PCC discussed the risk mitigation plan which was written by the operations manager. The PCC were advised that most of Borrás's staff were furloughed and thus the outstanding jobs within the church were unable to be completed at this time. The PCC made plans for opening the church for personal prayer at first and then resuming live worship services when the Government rules allowed this.

JULY 2020

Once again, the topic of discussion was the church's response to covid and how the church would safely resume activities in the light of the revised government guidance. The finance committee reported on their recent meeting and updated the PCC on the stress testing that had been undertaken on the finances.

SEPT 2020

As well as discussing the latest plans in the light of the covid pandemic, the PCC approved the annual accounts for 2019 in preparation for the delayed APCM. There were updates on the financial position and staffing, along with changes which would be happening within Emmanuel Shared Church. The PCC were updated on the outcome of the interviews for a new youth pastor. Those trustees who had stated their intention to resign from PCC at the APCM were thanked for their service and prayed for.

OCT 2020

The APCM took place on 7th October and 3 new trustees were elected. The new PCC met 2 weeks later and officers were elected. Membership of sub committees was also agreed. Ania Vaughan, Headteacher of Christ Church School joined the meeting to update the PCC on what was happening at the school and how they had navigated through the covid situation. She also shared the outcome of the very positive SIAMs inspection which had taken place just before lockdown started. The PCC received detailed information on the finances in order to consider the budget for 2021.

NOV 2020

The PCC discussed expected financial outturn and priorities for the 2021 budget. The Missions advisory committee reported their recommendations to be included in the 2021 budget. The PCC discussed the clergy covenant and also the options for ensuring that youth work was suitably resourced. The PCC were given an update on the plans for Christmas services including the contingency plans should the Government guidelines prevent in person services happening.

ELECTORAL ROLL AND CHURCH ATTENDANCE

The Electoral Roll was revised in 2020. 213 names were on the new Roll when presented to the APCM. 79 are resident in the parish, 134 are non-resident and 12 on the roll were members of Emmanuel Shared Church.

During 2020 the holding of church services in-person was disrupted due to the Covid 19 Pandemic. The church building was closed during the first national lockdown (23rd March to 1st June) which included Easter, during the second lockdown (5th November to 2nd December) and when Hertfordshire was moved in to Tier 4 (22nd December to 2nd January) restrictions which coincided with Advent and Christmas. During this time church services were broadcast on line or had limited in-person capacity.

During the year there were 1 babies under a year old were baptised plus 5 children over one year old but less than 13 years old.

There were 3 Weddings and 7 funerals held in church followed by burial or cremation. There were 10 cremations.

No people received Communion on Easter Day and 79 on Christmas Day and Eve. The collection of statistics was suspended for 2020 and therefore the 'average' Sunday attendance figures are not available.

CHURCH WARDENS AND FABRIC REPORT

Since March 2020 the pandemic has dominated and shaped our lives and that of Christ Church Ware. We have become used to words and phrases like; Coronavirus, COVID 19, lockdown; stay at home, protect the NHS, save lives; hands, face, space; social distancing, home schooling and a number of others. As I write in late January 2021 we are in the third period of national lockdown since March.

This has been another exceptional year again in the history of Christ Church. After the completion of the building refurbishment in late 2019, we had sixteen Sundays in our new church building before the first national lockdown commenced on 23rd March 2020. Among many other restrictions, the lockdown completely closed places of worship for a number of weeks.

Pandemic

The national lockdown that commenced in March resulted in Christ Church developing the streaming of the Sunday morning services and other church activities. To begin with John Hookway broadcast a form of Sunday service from his study and when we could again use the building the service was broadcast from the church.

We have to give much thanks and recognition to our members with the technical ability who worked to ensure the successful broadcasts. Also, those who contributed and put together; readings, prayers and musical items. The broadcast services have allowed the church membership to stay in touch, also others far and wide to view the services and be part of Christ Church life.

Church life has continued in many areas by groups meeting on line, these include; prayer meetings, children's church, youth groups, life groups, PCC meetings and others.

We have been very conscious of those members without internet connection, hard copies of church magazines, notices and phone calls have hopefully helped them feel part of the Christ Church community during this very challenging time.

The effect of the pandemic on church life can be seen by comparing the carols by candlelight services in 2019 & 2020. On Sunday 20th December 2020 the plan was to hold five services in church; the two morning services and three carol services during the afternoon and evening. The day before the carol services East Hertfordshire was moved into a higher tier of restrictions, we decided the planned services were an unnecessary risk; not least the possibility of 500 people being in church during the day.

The carols by candlelight was broadcast at 6.30pm on Sunday 20th December, with Rev John Hookway preaching to an empty church. That compares with a congregation of 550 packed into the church for the 2019 carol service! The 2020 service was very good with many taking part, not least the forty-six who contributed to the virtual choir. Again a Christ Church technological masterpiece.

For a few weeks we were able to attend services during the summer. While many appreciated the opportunity to worship in person, the restrictions; social distancing, no singing, only receiving bread at communion, only holding conversations outside, no tea and coffee and others resulted in a different experience.

In December and January some of our senior members were among the first in the country to receive their two Coronavirus vaccinations.

Church building

We were still getting familiar with our new church home when lockdown started. With a warm comfortable building, we have yet to fully appreciate the new facilities or develop the full potential. In recent weeks the snagging issues have been resolved satisfactorily.

The estimated cost of the build was £1,036,000. During the actual build variations included some additional work, yet the final invoice was £1,040,000. A small variation of four thousand pounds! Wonderful and it is appropriate to again register our thanks to the Building Committee and indeed God's grace.

It is a pleasure to report the building fabric is indeed in very good order.

Emerge from pandemic

The length of the current 3rd national lockdown is unknown. We are currently attempting to develop an exit plan which will allow church services and activities to recommence in an appropriate way. Allowing the community of Christ Church to come together again while continuing to broadcast service as we have during 2020.

Clergy at Christ Church

Reverend John Hookway has led us through two years that were unique, different and eventful.

The PCC continue to be concerned at the workload on John and the absence of support at the leadership level of the church. A curate will not be posted to Christ Church in 2021 or 2022,

resulting in a four year gap since our last curate, Caroline, who moved to be the incumbent at Colney Heath. Options of how to provide support to John have been considered by the PCC in 2020, with further developments being expected in the coming months.

Conclusion

Again an exceptional year, God has continued to bless us in very different ways! We do look forward to life in general returning to some form of normality; allowing Christ Church to meet in person both on Sundays and for many other activities & ministries.

We give thanks to God for His leadership and blessing. Also to everyone who has contributed to the life and work of Christ Church in 2020.

Bob Barker

At Christ Church, Ware, we ask Jesus to lead us and we seek to be empowered by God's Spirit. It is by the Spirit that we become more and more like Jesus. Everything we do at Christ Church is based on grace, given to us by the gift of Jesus. As a church, we feel called to share this grace with others through our love and actions. At the start of 2020, we felt ready and excited to serve the Lord, however we didn't quite anticipate the new and unique challenges God had in store for us during this year.

At the beginning of 2020 we became more and more aware of this virus, Covid 19. Suddenly, during March, we were told by Boris Johnson that we must 'stay at home' in order to protect ourselves and others. Very quickly, we had to learn how to navigate the restrictions, manage disappointing situations and adapt to new ways of reaching out and connecting with our church community.

As we reflect upon 2020, we might think of the famous words of Charles Dickens in his opening paragraph of *A Tale of Two Cities*; 'the best of times and the worst of times.....it was the spring of hope, it was the winter of despair'. We have all experienced loss of some kind; loss of routine, stability, family interaction, freedom, opportunities. However, in addition to this, some have very sadly experienced the life changing loss of losing someone they love. This time may have given us a chance to re-evaluate what really matters in life, to slow down and take notice, to spend time reflecting and thinking. We had been forced to find new routines and new norms. Equally many of us have found these times unsettling, fearful and lonely. However, throughout all of this, God has been faithful, loving and generous. We have been reminded that God says, 'fear not, for I am with you; be not dismayed, for I am your God; I will strengthen you, I will help you, I will uphold you with my righteous right hand.' Isaiah 41:10

Despite the challenges of this time, Christ Church continued to faithfully journey alongside us and offer church life throughout 2020. We are so fortunate to have a large team of diligent, hard working staff and committed, proactive volunteers. We praise and give thanks for John Hookway. Motivated by his Spirit filled visions, his knowledge and passion for teaching God's word and his care for our community of Christ Church, Ware. Through his strong leadership, his direction and his guidance we have had the opportunity to reflect and grow in our Faith as a church community, as families and as individuals. John has reminded us this year that 'The light shines in the darkness, and the darkness has not overcome it' (John 1:5)

I would like to give thanks to all who have served during this time; April 2020 to the present. Many have served online, enabling us to feel like we were on this journey together, while physically apart.

We give thanks for our hardworking staff team. Our office staff, highly organised and committed, carry out the many tasks and responsibilities needed for a large church. Their hard work, care and attention has been much appreciated by all. We give thanks for all working in building maintenance, cleaning and gardening.

Our children and young people's leadership teams have continued to offer provision online and in person when permitted throughout 2020. Through fantastic leadership and a committed team of great volunteers these groups have the opportunity to worship God, share fellowship together, grow in their faith and have fun. We continue to enjoy our partnership with Christ Church school and value the opportunity of outreach it brings.

We give thanks for those who have taught us through ministry, leaders, the readers, those who have shared prayers and offered pastoral support, assistant wardens, welcomers, musicians, sound desk operators, media shout and online technicians. It has been through this invaluable support that Christ Church has continued to offer provision online and in person when permitted. Thank you to our communications team. For the work on our website and for our church magazine. We are in awe of your talent, your skill and your creativity. We give thanks for your willingness to serve God in this way.

Throughout 2020, Life Groups and Midweek have continued to meet in person and virtually where necessary and still form a significant means of connection between folk. Thanks to those who led bible studies, those who gave practical support.

I give thanks to the faithful prayers, particularly the lovely team I have been meeting with online on Friday mornings since April 2020. It has provided a great opportunity to be thankful for our rich blessings, to pray for those in our thoughts, our church family and beyond. We have acknowledged answered prayers and over time seen God's work in the lives of people and situations on our hearts.

The PCC and Trustees of Christ Church continually seek God's wisdom and guidance while discussing matters and making decisions. Thank you to each and every member, our trustees, our treasurer and our PCC secretary. We also give thanks to our members who have stepped down. We are very grateful for those who have come forward to serve in the coming year.

In conclusion, it is now time for me, as a Church Warden at Christ Church to step down from this position, after three years of service. It has been a great privilege to serve, lead, seek God's voice and guide and I am filled with thankfulness for this experience. So wonderful to carry out God's work alongside such a talented team of faithful servants. We have faced a range of challenges, however, it is those precious moments of joy, as we saw God's spirit working and the acknowledgements of rich blessings for Christ Church that I will remember most. Seeing the building project come to completion was definitely a highlight to treasure. The knowledge that God will continue to use this building for His glory for many generations to come fills me with an abundance of joy.

I look forward to seeing what God has in store for me next while I continue to serve God at Christ Church, Ware in other ways.

May we all remember these words, 'So then, just as you received Christ Jesus as Lord, continue to live in Him, rooted and built up in Him, strengthened in the faith as you were taught and overflowing with thankfulness'. (Colossians 2 v 6-7)

Cheryl Bevan

PLANS FOR FUTURE PERIODS

The trustees are delighted with the completion of the work to the church building, which has created a flexible, accessible, comfortable and welcoming space. These new facilities offer additional opportunities to connect with the community throughout the week as well as to provide a resource for events in partnership with the St Albans Diocese, CPAS and New Wine, to name just a few. The intention is to make much more use of the church building during the week.

The additional opportunities afforded by the refreshed building have further heightened the need for extra leadership capacity. The PCC has been highlighting this need for some years and it is now obvious that investment is needed into this area as a matter of urgency. The PCC aims to have an additional senior leader in post during 2021. This necessitates a stretch budget in order to fulfil this role so the PCC has set a budget desiring £24,000 of additional income whilst the PCC reviews staffing needs.

The trustees of Christ Church continue to respond to the ever changing challenges of the effect of the Covid 19 pandemic. They have empowered the leadership to plan and act on a day to day basis, allowing flexibility to respond quickly thus enabling the Church to support its congregations and the parish's ever changing spiritual and pastoral needs. The Finance committee have stress tested various scenarios with regards to reductions in income. The trustees review actions taken at monthly meetings and respond accordingly.

Work is also underway to plan for the medium and long term recovery of ministries and mission as the restrictions are eased over the coming year to ensure that Christ Church can respond appropriately to opportunities and challenges that this will bring.

FINANCIAL REVIEW

The PCC is extremely grateful to God and His people for their faithfulness through a very unusual year. Financially, it was very uncertain for everyone and with many activities of the church unable to continue, it was clear that whilst some costs were reduced, elements of income would also be reduced.

At the end of the year, however, total net funds increased by £173,000. £150,000 was received in restricted funds, mostly the result of ongoing pledges to the Development Fund and the deficit is being reduced over time. The PCC continues to need to fundraise toward this, with circa £190,000 still to be raised in order both to complete the payments for the project, repay the loans and to fulfil the original intention of having a tithe fund to support others.

General funds increased by £77,000 overall. The final instalment of 2019 Diocesan Parish Share remained unpaid as of the prior year end and £19,488 was shown as a creditor pending completion of the building work. The PCC has decided to redesignate those funds and the unpaid parish share of 2020 towards an Associate Pastor. The Diocese had assessed the PCC's Parish Share to be £110,805 for the year to 31 December 2020; having reviewed the PCC's finances and strategy, the members of the PCC have decided to restrict the PCC's contribution to £80,000.

The PCC continues to try to look outward to the wider world and to support mission partners. This figure was £23,265 for 2020 which was based on 10% of the prior year's general giving. Further detail on the breakdown of this support can be seen in the notes to the accounts.

The last Quinquennial took place in 2016 and the major works recommended were replace floors in church, upgrade heating, decorate vestry area and repair to front wall. The immediate works were accepted and work completed within the reordering project which was undertaken during 2019. The exception is the works to the external wall. The estimated cost of these works is between £20,000 and £50,000 and the PCC have not yet determined when this work can be completed.

RESERVES POLICY

The PCC have determined that the charity should aim to hold unrestricted cash of no less than £68,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £131,000 and the charity is complying with its reserves policy.

-FUNDS IN DEFICIT

The trustees note that the PCC has ended the year with a deficit of just over £157,000 on the restricted Development fund. By the year-end the PCC had received pledges totalling £133,000, which the charity expects to receive over the next four years. In addition the charity is continuing to fundraise and the trustees are confident that the deficit will be cleared. In making this assessment, the trustees have carefully considered whether the pledges promised are likely to be received and the income that the PCC is likely to receive from continued fundraising.

ON-GOING FINANCIAL COMMITMENTS

At the date of this report the PCC confirms that each fund has sufficient assets to fulfil its obligations.

KEY RISKS AND UNCERTAINTIES

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC has considered the major areas of risk, which include reputational, operational and financial, to which it is exposed, measuring both the likelihood and impact of a particular event or action and has established systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

SAFEGUARDING

The PCC has a legal obligation under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults) and it complied with this duty at its meeting on the 24th February 2020. Furthermore it intends to comply with this duty annually.

The trustees received regular updates throughout the in regard to safeguarding matters from the diocese and Thirty one Eight pertinent to their roles and responsibilities.

PUBLIC BENEFIT

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

TAXATION STATUS

The PCC is an exempt charity for taxation purposes as a church is defined as a place of worship under Place of Worship Act 1855.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed , subject to any material departures disclosed and explained in the accounts: and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

EXEMPTION FROM AUDIT

The charity is entitled to exemption from audit under Section 145 of the Charities Act 2011 and in accordance with directions given by the Commissioners under section 145 (5) (b).

Approved by the Trustees and signed on their behalf by:

----- Rev John Hookway

----- Mrs Samantha Rich

Date:

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH WARE PCC
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 15 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 17 to 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

2021

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

CHRIST CHURCH WARE PCC
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	256,935	135,324	-	392,259	1,075,450
Charitable activities	4	22,473	14,176	-	36,649	36,013
Other trading activities		-	-	-	-	23,000
Investments	5	220	-	-	220	1,166
Total income and endowments		<u>279,628</u>	<u>149,500</u>	<u>-</u>	<u>429,128</u>	<u>1,135,630</u>
EXPENDITURE ON:						
Charitable activities	6	201,739	48,152	6,682	256,573	1,656,069
Raising funds		-	-	-	-	683
Total expenditure		<u>201,739</u>	<u>48,152</u>	<u>6,682</u>	<u>256,573</u>	<u>1,656,752</u>
Net income/(expenditure)		<u>77,889</u>	<u>101,348</u>	<u>(6,682)</u>	<u>172,555</u>	<u>(521,122)</u>
Transfers between funds	16	(2,840)	2,840	-	-	-
Net movement in funds		<u>75,049</u>	<u>104,188</u>	<u>(6,682)</u>	<u>172,555</u>	<u>(521,122)</u>
Reconciliation of funds:						
Total funds brought forward		<u>171,410</u>	<u>(212,495)</u>	<u>290,319</u>	<u>249,233</u>	<u>770,356</u>
Total funds carried forward	16	<u>246,459</u>	<u>(108,308)</u>	<u>283,637</u>	<u>421,788</u>	<u>249,233</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 17-28 form part of these accounts.

CHRIST CHURCH WARE PCC

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS						
Tangible assets	9	109,316	13,256	283,637	406,210	414,420
		<u>109,316</u>	<u>13,256</u>	<u>283,637</u>	<u>406,210</u>	<u>414,420</u>
CURRENT ASSETS						
Debtors	10	11,367	3,481	-	14,848	19,810
Cash at bank and in hand	11	130,954	219,365	-	350,318	343,966
		<u>142,320</u>	<u>222,845</u>	<u>-</u>	<u>365,166</u>	<u>363,776</u>
CREDITORS: Amounts falling due within one year	12	(5,177)	(144,810)	-	(149,987)	(285,362)
		<u>137,144</u>	<u>78,035</u>	<u>-</u>	<u>215,179</u>	<u>78,414</u>
Net current assets / (liabilities)						
		<u>137,144</u>	<u>78,035</u>	<u>-</u>	<u>215,179</u>	<u>78,414</u>
Total assets less current liabilities		246,460	91,292	283,637	621,389	492,834
CREDITORS: Amounts falling due after more than one year	13	-	(199,600)	-	(199,600)	(243,600)
		<u>246,460</u>	<u>(108,308)</u>	<u>283,637</u>	<u>421,789</u>	<u>249,234</u>
TOTAL NET ASSETS						
		<u>246,460</u>	<u>(108,308)</u>	<u>283,637</u>	<u>421,789</u>	<u>249,234</u>
FUND BALANCES						
Unrestricted Funds	16					
General funds		66,687	-	-	66,687	66,251
Designated funds		179,773	-	-	179,773	105,160
		<u>246,460</u>	<u>-</u>	<u>-</u>	<u>246,460</u>	<u>171,411</u>
Restricted Funds		-	(108,308)	-	(108,308)	(212,496)
Endowment Funds		-	-	283,637	283,637	290,319
		<u>246,460</u>	<u>(108,308)</u>	<u>283,637</u>	<u>421,789</u>	<u>249,234</u>

The financial statements were approved by the members of the PCC on [.....] and were signed on its behalf by:

John Hookway

Charity number: 1129563

The notes on page 17-28 form part of these accounts.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Christ Church Ware is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the PCC has considered the impact of Covid-19 and has concluded that its impact on net income will not be material.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from rental of 10 Cromwell Road during the period it is unoccupied by a curate and also 124 King George Road.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Intangible fixed assets

The cost of software is capitalised and amortised on a straight line basis over its expected useful life, which is expected to be 5 years.

f) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000. and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Freehold improvements	Over the expected useful life
Equipment	25% of written down value

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2020	2019
	£	£
Donations of cash and similar	304,773	689,148
Government grants (note 3b)	29,145	191,277
Other grants receivable	9,928	128,000
Income tax recoverable	48,414	67,026
	<u>392,259</u>	<u>1,075,450</u>

b Government grants comprise:

	2020	2019
	£	£
Job Retention Scheme grants	5,263	-
Listed Places of Worship grants	23,881	191,277
	<u>29,145</u>	<u>191,277</u>

4 Income from charitable activities

	2020	2019
	£	£
PCC Fees	2,110	1,417
Church Centre Hire	3,502	5,761
Rent - Cromwell Rd & King George Rd	26,230	17,081
Events	435	5,907
Other income	4,372	5,848
	<u>36,649</u>	<u>36,013</u>

5 Investment income

	2020	2019
	£	£
Bank interest	220	1,166
	<u>220</u>	<u>1,166</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable expenditure

	2020	2019
	£	£
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	60,512	101,951
Ministry staff employment costs	71,504	88,962
Clergy expenses	769	1,926
Other ministry expenses	2,227	4,824
Mission & Evangelism projects	13,629	26,731
Training costs	334	1,320
	<u>148,976</u>	<u>225,712</u>
Property expenses:		
Church running expenses	3,522	2,594
Church maintenance	1,796	1,844
Church utility bills	4,582	4,712
Church Centre running costs	9,592	12,061
Other PCC property upkeep	2,490	2,590
Major repairs church	12,212	1,174,056
Operational costs for vicarage	99	110
Interior & exterior redecoration	-	92,232
Movable furnishings & equipment	-	56,997
	<u>34,293</u>	<u>1,347,195</u>
Grants payable (note 6c)	26,432	46,680
	<u>209,701</u>	<u>1,619,587</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,420	2,040
	<u>2,420</u>	<u>2,040</u>
Administrative staff employment costs	17,759	17,067
Office expenses	6,665	6,930
Subscriptions and professional fees	1,192	-
Depreciation of tangible fixed assets	12,704	6,768
Loss on disposal of tangible fixed assets	420	-
Insurance	5,713	3,678
	<u>46,872</u>	<u>36,482</u>
Total expenditure	<u>256,573</u>	<u>1,656,069</u>

Fees payable to Stewardship other than for independent examination services totalled £nil (2019: £nil)

c Grants payable

	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	21,933	-	21,933
Grants for education, including ministry training	4,500	-	4,500
	<u>26,433</u>	<u>-</u>	<u>26,433</u>
The comparatives for the previous year are as follows:			
	Institutions	Individuals	2019
	£	£	£
Grants for UK and overseas mission	42,180	-	42,180
Grants for education, including ministry training	4,500	-	4,500
	<u>46,680</u>	<u>-</u>	<u>46,680</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

The charity's principal grants to institutions comprised:

	2020	2019
	£	£
Build Partners	-	6,250
Bible Society of Egypt	-	6,250
Amigos	-	3,500
Future Hope	1,025	1,025
Jews for Jesus - Harvey	4,900	4,900
CPAS	1,338	1,350
TEAR Fund	3,000	3,000
Mission Contingency Fund	-	1,569
Interserve Urban Vision - Lynch	4,400	4,400
WEC International - Lapworth	-	2,333
OM - DeLima	3,300	3,010
Christ Church School	4,500	4,500
Avail - Subhedi	2,850	-
Grants to institutions for less than £1,000 each	1,120	4,593
	<u>26,433</u>	<u>46,680</u>

c Other

26 hampers (approx. value £780) were distributed, as agent, to CAP clients from goods donated by members of Christ Church and Hertford Baptist Church and Hertford Foodbank. (2019: 41 hampers (approx. value £1025))

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 5.9 (2019: 6.8) Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £56,618 (2019: £72,806).

Rev John Hookway (who is a clergy member of the PCC) receives a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to meet the cost of this stipend. He was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 8 'Charitable Expenditure'. The charity also reimbursed expenses to Rev John Hookway; again these costs are disclosed in note 8 'Charitable Expenditure' under the heading 'Clergy expenses'.

Payroll costs included redundancy and termination payments totalling £nil (2019: £1,890) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

No member of the PCC received employment benefits in either the current or preceding year.

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for Acts435 and, in that capacity:

- a) received £835 (2019: £860) and paid £835 (2019: £860)
- b) at the year end the charity owed £nil (2019: £nil)

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

	Land & buildings	Plant & equipm't	Fixtures, fittings	Office equipm't	Total 2020
	£	£	£	£	£
Cost					
At 1 January 2020	394,826	25,469	5,307	3,765	429,367
Additions	-	4,914	-	-	4,914
Disposals	-	(134)	(2,216)	(1,182)	(3,532)
At 31 December 2020	<u>394,826</u>	<u>30,248</u>	<u>3,091</u>	<u>2,583</u>	<u>430,748</u>
Accumulated depreciation					
At 1 January 2020	-	7,559	4,862	2,527	14,947
Charge for the year	6,682	5,692	85	245	12,704
Eliminated on disposal	-	(78)	(2,111)	(924)	(3,113)
At 31 December 2020	<u>6,682</u>	<u>13,173</u>	<u>2,836</u>	<u>1,847</u>	<u>24,539</u>
Net book value					
At 31 December 2020	<u>388,144</u>	<u>17,075</u>	<u>255</u>	<u>736</u>	<u>406,210</u>
At 31 December 2019	<u>394,826</u>	<u>17,910</u>	<u>445</u>	<u>1,239</u>	<u>414,420</u>

The curate's house is carried at historical cost of £96,000. However, if there was a need to liquidate this asset, it is likely it could be sold for c.£400,000.

10 Debtors

	2020	2019
	£	£
Falling due within one year:		
Trade debtors	856	-
Tax recoverable	12,737	17,487
Other debtors	218	1,334
Prepayments and accrued income	1,036	989
Total debtors	<u>14,848</u>	<u>19,810</u>

11 Cash at Bank and in Hand

	2020	2019
	£	£
Bank operating accounts	48,936	14,717
Bank deposits	301,337	329,190
Petty cash	45	59
	<u>350,318</u>	<u>343,966</u>

12 Creditors: liabilities falling due within one year

	2020	2019
	£	£
Trade creditors	24,700	101,479
Taxation and social security	1,220	1,865
Other creditors	1,055	-
Accruals	2,902	82,018
Loans	120,000	100,000
Grant obligations	110	-
	<u>149,987</u>	<u>285,362</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Loans	199,600	243,600
	<u>199,600</u>	<u>243,600</u>

14 Loans

The liabilities for loans referred to in notes 12 and 13 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	2020 £	2019 £
Repayable:				
Within one year	100,000	20,000	120,000	100,000
Between one and five years	77,000	60,000	137,000	79,000
After five years	62,600	-	62,600	164,600
	<u>239,600</u>	<u>80,000</u>	<u>319,600</u>	<u>343,600</u>

The loans are interest free and unsecured; they must be repaid in full on or before the final maturity date.

15 Pension commitments

During the year employer's pension contributions totalling £6,457 (2019: £7,383) were payable to defined contribution personal pension schemes. Pension contributions of £265 are owing at the balance sheet date (2019: £280).

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Events	-	435	-	(435)	-	-
Building Project	9,000	-	-	20,600	-	29,600
Cromwell Road	96,160	-	-	-	-	96,160
Associate Pastor	-	-	-	54,013	-	54,013
	105,160	435	-	74,178	-	179,773
<i>General Unrestricted Funds</i>	66,250	279,193	(201,739)	(77,018)	-	66,686
Total Unrestricted Funds	171,410	279,628	(201,739)	(2,840)	-	246,459
<i>Restricted Funds</i>						
Development	(250,515)	109,878	(16,631)	-	-	(157,268)
Vicar & Church Wardens	4,665	2,036	-	-	-	6,701
Major Repairs & Renewals	7,373	-	-	-	-	7,373
LoveWare:LiveWare	549	-	(120)	-	-	429
Oasis	-	57	(33)	-	-	24
KGR Rent	10,127	14,176	(11,132)	-	-	13,171
Women's Ministry	168	-	-	-	-	168
Christians Against Poverty	5,940	15,127	(11,590)	-	-	9,477
Pastoral Care	442	-	-	-	-	442
Youth Work	2,105	-	-	-	-	2,105
Children's Work	-	7,068	(7,063)	-	-	5
Leaving Gifts	-	75	(500)	425	-	-
Mission Funds	6,650	1,083	(1,083)	2,415	-	9,065
	(212,496)	149,500	(48,152)	2,840	-	(108,308)
<i>Endowment Funds</i>						
Church centre and car park	290,319	-	(6,682)	-	-	283,637
	290,319	-	(6,682)	-	-	283,637
Aggregate of funds	249,233	429,128	(256,573)	-	-	421,788

The transfers referred to above were made for the following reasons:

- £20,600 was designated for loan repayments that could become repayable on death of the lender
- £54,013 was designated to fund an Associate Pastor
- £2,415 was allocated to mission, particularly for short term mission trips and emergency response
- £425 was to cover the deficit in the leaving gifts fund
- £435 was to de-designate the events funds after cancellation of the church away day

The trustees note that the PCC has ended the year with a deficit of just over £157,000 on the restricted Development fund. By year-end the PCC had received pledges totalling £133,000, which the charity expects to receive over the next five years. In addition the charity is continuing to fundraise and the trustees are confident that the deficit will be cleared. In making this assessment, the trustees have carefully considered whether the pledges promised are likely to be received as well as the income that the PCC is likely to receive from continued fundraising.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2020
	funds	funds	funds	funds	
	£	£	£	£	£
Tangible fixed assets	13,156	96,160	13,256	283,637	406,210
Debtors	11,367	-	3,481	-	14,848
Investments held as current assets	-	-	-	-	-
Cash at bank and in hand	47,340	83,613	219,365	-	350,318
Creditors falling due within one year	(5,177)	-	(144,810)	-	(149,987)
Creditors falling due after one year	-	-	(199,600)	-	(199,600)
	<u>66,687</u>	<u>179,773</u>	<u>(108,308)</u>	<u>283,637</u>	<u>421,789</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>Designated Funds</i>						
Building Project	9,000	-	-	-	-	9,000
Cromwell Road	96,160	-	-	-	-	96,160
	<u>105,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,160</u>
<i>General Unrestricted Funds</i>	66,479	296,323	(296,097)	(456)	-	66,250
	<u>171,639</u>	<u>296,323</u>	<u>(296,097)</u>	<u>(456)</u>	<u>-</u>	<u>171,410</u>
<i>Restricted Funds</i>						
Development	272,172	800,174	(1,322,860)	-	-	(250,515)
Vicar & Church Wardens	3,250	1,535	(120)	-	-	4,665
Major Repairs & Renewals	7,293	80	-	-	-	7,373
LoveWare:LiveWare	1,223	1,180	(1,854)	-	-	549
Oasis	-	267	(437)	170	-	-
Garden Fund	32	-	(35)	3	-	(0)
KGR Rent	10,084	13,426	(13,382)	-	-	10,127
Women's Ministry	168	-	-	-	-	168
Christians Against Poverty	3,868	11,978	(9,905)	-	-	5,940
Pastoral Care	442	-	-	-	-	442
Youth Work	2,500	-	(395)	-	-	2,105
Children's Work	-	6,965	(6,965)	-	-	-
Leaving Gifts	-	914	(1,197)	283	-	-
Ministry Training	25	-	(25)	-	-	-
Mission Funds	7,341	2,789	(3,480)	-	-	6,650
	<u>308,397</u>	<u>839,307</u>	<u>(1,360,656)</u>	<u>456</u>	<u>-</u>	<u>(212,496)</u>
<i>Endowment Funds</i>						
Church centre and car park	290,319	-	-	-	-	290,319
	<u>290,319</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>290,319</u>
Aggregate of funds	<u>770,356</u>	<u>1,135,630</u>	<u>(1,656,752)</u>	<u>-</u>	<u>-</u>	<u>249,233</u>

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2019
	funds	funds	funds	funds	
	£	£	£	£	£
Tangible fixed assets	10,266	96,160	17,675	290,319	414,420
Debtors	11,173	-	8,637	-	19,810
Cash at bank and in hand	72,890	9,000	262,076	-	343,966
Creditors falling due within one year	(28,078)		(257,284)		(285,362)
Creditors falling due after one year	-		(243,600)		(243,600)
	<u>66,251</u>	<u>105,160</u>	<u>(212,496)</u>	<u>290,319</u>	<u>249,234</u>

Designated Funds

- Events - set aside for away days etc
- Building Project - funds set aside for building and grounds and also to repay loans due on death of lender
- Cromwell Road - fund holding original investment into 10 Cromwell Road
- Associate Pastor - funds designated for employing an Associate Pastor to be spent over next 2 years

Restricted Funds

- Development - to hold funds collected towards redeveloping Christ Church buildings and facilities
- Vicar & Church Wardens - to assist members of the congregation in a crisis situation
- Major Repairs & Renewals- for repairs and renewals to the buildings and grounds
- LoveWare:LiveWare - for managing the funds associated with the community work of the Ware churches
- Oasis - to hold funds for the group for single parents
- Garden Fund - to hold gifts given for improvements to the church grounds
- KGR Rent - income from King George Road property, associated costs and costs for ESC's pastoral worker
- Women's Ministry - to hold gifts for running women's ministry events
- Christians Against Poverty - for funds towards supporting the Ware Christians Against Poverty partnership
- Pastoral Care - to hold gifts given to fund pastoral care
- Youth Work - to hold gifts given to fund Christ Church's work with young people
- Children's Work - to hold funds given to support Christ Church School and Children's worker
- Leaving Gifts - to hold funds collected as a gift to those moving on to a new ministry
- Mission Funds - to hold gifts given to support missionary organisations and those going on short term mission

Endowment Fund

The endowment funds represent work carried out on the church centre and car park (completed in 1998). These are treated as endowment because either the PCC may not sell those properties or, if the PCC were allowed to sell the properties, then the Diocese would require the proceeds of the sale to be expended on other building projects.

Annually the members of the PCC set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed within 3 years. In 2020 the amount set aside was £2,415.

CHRIST CHURCH WARE PCC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £66,632 (2019: £109,741) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) No expenses (2019: £nil) were paid to, or for, non-clergy members of the PCC.

During the year the charity also made the following payments to, or for, related parties:

- a) The PCC donated £4,500 to Christ Church School to support religious education in the school. (2019: £4,500) The PCC made no payments for usage of the school hall. (2019: £2,362)
- b) The PCC provides services to Emmanuel Shared Church (ESC) including, but not limited to, the employment of Gill Tyson (ESC Pastoral Worker), provision of administrative support, office space and parish share contribution. The associated costs are covered by a combination of the rental income from King George Road and a donation from ESC.
- c) Rev John Hookway is a Regional Director of New Wine. There is no contract of employment between New Wine Trust and Rev John Hookway. However the New Wine Trust paid the PCC £5,000 (2019:£5,000) which is unrestricted income and has enabled the PCC to employ additional administrative support for Rev John Hookway.
- d) At the year end the charity owed £92,000 (2019: £15,000) to 3 trustees and their related parties (2019: 2 trustees). The loans are interest free and unsecured and fall due for repayment by 31 Dec 2028.

CHRIST CHURCH WARE PCC
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

Note	Unrestricted funds					Unrestricted funds				
	General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
	2020	2020	2020	2020	2020	2019	2019	2019	2019	2019
	£	£	£	£	£	£	£	£	£	£
3	256,935	-	135,324	-	392,259	249,569	-	825,881	-	1,075,450
4	22,038	435	14,176	-	36,649	36,013	-	-	-	36,013
	-	-	-	-	-	9,574	-	13,426	-	23,000
5	220	-	-	-	220	1,166	-	-	-	1,166
	279,193	435	149,500	-	429,128	296,323	-	839,307	-	1,135,630
6	201,739	-	48,152	6,682	256,573	296,097	-	1,359,972	-	1,656,069
	-	-	-	-	-	-	-	683	-	683
	201,739	-	48,152	6,682	256,573	296,097	-	1,360,655	-	1,656,752
	77,454	435	101,348	(6,682)	172,555	226	-	(521,348)	-	(521,122)
16	(77,018)	74,178	2,840	-	-	(456)	-	456	-	-
	436	74,613	104,188	(6,682)	172,555	(230)	-	(520,893)	-	(521,122)
	66,250	105,160	(212,495)	290,319	249,233	66,479	105,160	308,397	290,319	770,356
16	66,685	179,773	(108,308)	283,637	421,788	66,250	105,160	(212,495)	290,319	249,233