

BRIGHTON ROAD BAPTIST CHURCH, HORSHAM

England & Wales · Charity number 1129562

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-05-13
Register	View on the Charity Commission register

Contact

Address	7 Brighton Road Horsham RH13 5BD
Phone	01403 211150
Email	office@brbc-horsham.org.uk
Website	www.brbc-horsham.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Regular public worship, prayer, Bible study, preaching and teaching; Evangelism and mission, locally, regionally, nationally and internationally; Education and training for Christian and community service; Giving and encouraging pastoral care; Supporting and encouraging charitable social action in the United Kingdom and abroad.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£244,252	£322,355	-	-
2024-08-31	£389,465	£344,821	-	-
2023-08-31	£271,947	£297,561	-	-
2022-08-31	£251,875	£291,496	-	-
2021-08-31	£226,053	£258,721	-	-

Trustees

Name	Role	Appointed
Adrian Rudd		2018-01-01
Allan Edmondston		2024-01-01
Ann Doreen Muggeridge		2025-01-01
David Arthur Wickersham		2025-01-01
Elena Vladutu		2026-01-01
Julie Rudd		2021-01-01
Louise Carter		2023-01-01
MARION ELIZABETH RICHARDSON		2016-01-01
Rev Michael Hogg		2019-06-10

BRIGHTON ROAD BAPTIST CHURCH, HORSHAM

England & Wales - Charity number 1129562

Accounts



**Financial Statements for the year
To 31 August 2025**

Trustees' Annual Report for the period 1 September 2024 to 31 August 2025

Reference and administration details

Charity Name	Brighton Road Baptist Church
Registered charity number	1129562
Charity address	7 Brighton Road, Horsham, West Sussex, RH13 5BD

Names of the charity trustees who manage the charity:

Dick Beazley (resigned as trustee 31 December 2025)

Ken Carter (Secretary from 1 January 2025 until 9 February 2026, resigned as trustee 9 February 2026)

Louise Carter

Tim Carter (Minister until 31 December 2024, resigned as trustee 31 December 2024)

Allan Edmonston

Michael Hogg (Leader of Community Evangelism)

Ann Muggeridge (appointed as trustee 1 January 2025)

Deborah Packham (Acting secretary until 31 December 2024, resigned as trustee 31 December 2024)

Marion Richardson

Adrian Rudd (Treasurer)

Julie Rudd

Elena Vladutu (appointed as trustee 1 January 2026)

David Wickersham (appointed as trustee 1 January 2025)

Custodian Trustees

Baptist Union of Great Britain

Structure, governance and management

The Charity is an Unincorporated Association and is governed by a Constitution (the Governing Document 2009), which was adopted by the Church meeting of 24 March 2009. The governing document was amended by a Special Church meeting on 22 September 2021 to allow Church Meetings and Trustee meetings to be attended by electronic means or in person.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised by immersion on the profession of faith in Jesus Christ or following other modes of baptism including a public profession of faith in Jesus Christ. The Church Meeting considers and votes on all applications for membership.

The Church Meeting normally takes place five times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve Trustees, who together with the Ministers are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. The Church Secretary and Church Treasurer are usually appointed from the trustees by the Church members. All members are

encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

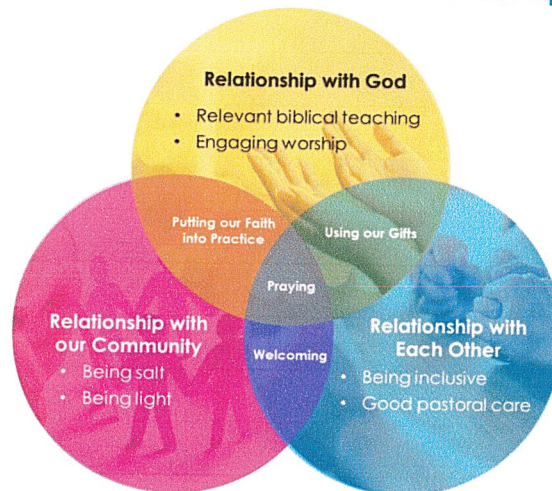
Relevant matters may be submitted to the Church Meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objective and Activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is that we are part of God's family, where anyone and everyone is made welcome, and we are all equipped to live our lives for Jesus with a shared sense of unity and purpose. This is worked out through three dimensional relationships:

Three dimensional relationships



In order to achieve the principal objective set out above and to meet our vision, the Church aims to provide a variety of activities both to its membership and the community generally.

Church services are held each Sunday and are open to any member of the public. These are usually livestreamed and added to our website for anyone to view.

We aim to run regular Alpha courses for those looking to learn more about the Christian faith. A course started in early 2025 but for various reasons this could not be completed. The Autumn Alpha however was very encouraging and we had 16-18 people attending most weeks.

Small groups meet during the week, where adults and young people receive additional Bible based teaching. Non-Church members are welcome at many of these groups. We have a Church library which has Christian books available to borrow by any member of the Church.

Other Church based groups who meet regularly include Prayer groups, Women's Fellowship, PMA, Men's Coffee Morning, Art Group, and a walking group. These groups are open to Church members and other members of the public. The church is open on a Monday morning during term time as a drop in for anyone who wants coffee, cake and company.

Twice a month we run a club which consists of a craft activity and a talk. We also hold a lunch club once a month. Our Saturday Kitchen aims to provide a warm welcome, a warm space and a warm meal for families with children of Primary school age.

Horsham Baptist and Ambassadors football club is run by the Church, with teams playing in local leagues. Many players in the football teams are not Church members.

A youth group meets weekly for those of secondary school age, providing Biblical teaching and other activities.

Some groups are purely for people to meet together for social purposes, others provide opportunities for learning more about our Christian faith.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted in accordance with the Disclosure and Barring Service.

The Church premises are available for hire (subject to availability) by local community groups. The University of the Third Age (U3A), drama clubs, dance clubs, choirs, some parent and baby groups, a group for Alzheimer's sufferers, the World Church of God, Horsham Arts Society, Horsham Archaeological Society, and the Horsham Horticultural Society all held regular meetings on the Church premises and various fitness classes have used the premises regularly over the last year. Other groups have hired the premises for one-off purposes.

The Church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the Church is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programme only in numbers, including financial numbers, but in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure.

At the end of the financial year to 31 August 2025 there were 181 members. There were 11 new members and four members died. There were 21 resignations/removals during the year.

There is a Sunday service every Sunday morning. There is a separate kid's club (BRBK) for those ages up to 11 running at the same time. Older children have helped with the running of BRBK. There is also a creche available for any pre-schoolers who need this facility. The traditional services are live streamed for those who are unable to meet in person, including those who are elderly, unwell or who live outside the local area. These services are also recorded for distribution to those who do not have internet access. On some occasions there is also a more informal service on a Sunday evening for anyone who would like to attend.

We provide a number of opportunities for collective prayer, including prayer meetings in the Church on Sunday evening, an online prayer meeting on Wednesday evenings and a listen and prayer group which meets on Friday mornings, in each case once a month.

Other activities held by the Church include the eco group, Soundwaves, a book club, walking group, worship group, international group and flower group.

Financial Review

	General Fund	Organisations	Church Building (net)	2025 Total	2024 Total
Income	236,966	7,287	-	244,252	389,465
Resources expended *	314,536	7,819	-	322,355	344,821
Net movement	- 77,570	- 532	- -	78,103	44,644
Revaluation	175,000	-	-	175,000	-
Capitalisation	56,805	- -	56,805	-	-
Total movement	154,235	- 532	- 56,805	96,897	44,644
Brought forward	1,162,989	15,130	1,941,380	3,119,500	3,074,856
Carried forward	1,317,224	14,598	1,884,575	3,216,397	3,119,500

*Resources expended made up of

Mission	32,435	7,819	-	40,254	53,724
Ministry	97,013	-	-	97,013	123,485
Establishment	185,089	-	-	185,089	167,612
Governance	-	-	-	-	-

Our income arises from general offerings from Church members and congregation (including the gift aid tax reclaimed where applicable), income received from hall hire, interest on monies held in deposit accounts, and occasional legacies. No external fund raising has taken place.

Money is donated to various Christian organisations at home and abroad, with aims and objectives compatible with the Church's own charitable purpose. These include:

- BMS World Mission
- Home Mission Fund
- Tear Fund
- The Leprosy Mission
- Eagle Project in Brazil
- Spurgeon's Bible College
- London School of Theology
- SAT-7
- Wycliffe Bible Translators
- The Bible Society
- Christian Solidarity Worldwide
- Deepgruh Foundation in India

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. On 30th June 2022 the Baptist Pension Scheme

signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These ceased in November 2024.

Reserves policy

The church's policy sets out that the church will hold cash reserves of at least three months' budgeted general fund expenditure. For the financial year commencing 1 September 2025 this leads to required reserves of £48,111.

The church currently holds liquid assets in excess of those required by the reserves policy.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees:



Adrian Rudd
Treasurer



David Wickersham
Trustee

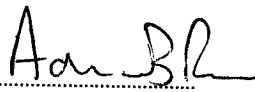
Statement of Financial Activities for the year to 31 Aug 2025

Incoming Resources	Notes					2025	2024
		Unrestricted £	Designated £	Restricted £	Endowed £	Total £	Total £
Donations and legacies	2	224,141	10,867	7,281	0	242,288	387,856
Investment Income	3	1,958	0	6	0	1,964	1,609
Total Incoming Resources		226,099	10,867	7,287	0	244,252	389,465
Resources Expended							
Charitable Activity:							
Mission	4	0	32,435	7,819	0	40,254	53,724
Ministry	5	97,013	0	0	0	97,013	123,485
Administration/Support	6	144,440	40,649	0	0	185,089	167,612
Governance	7	0	0	0	0	0	0
Total Resources Expended	8	241,453	73,084	7,819	0	322,355	344,821
Net Movement in Funds		-15,354	-62,217	-532	0	-78,103	44,644
Transfers between Funds							
Missionary Causes	9	-23,107	23,107			0	0
Other recognised gains/(losses)							
Revaluation of Manse		175,000				175,000	0
Depreciation of Building	11	56,805			-56,805	0	0
		193,344	-39,109	-532	-56,805	96,897	44,644
Reconciliation of Funds							
Total Funds brought forward	16	1,076,858	86,132	15,130	1,941,380	3,119,500	3,074,856
Total Funds carried forward	16	1,270,202	47,022	14,598	1,884,575	3,216,397	3,119,500

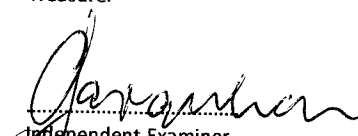
Brighton Road Baptist Church, Horsham

		Balance Sheet at 31 Aug 2025				2025	2024
		Unrestricted	Designated	Restricted	Endowed	Total	Total
		£			£	£	£
Tangible Fixed Assets							
General Fund	11	1,224,448				1,224,448	1,049,983
Building and Contents (net)	11				1,884,575	1,884,575	1,941,113
Investments							
One year Bond with BU	12	0				0	71,068
Current Assets							
Cash, Bank	13	60,610	47,022	14,598		122,230	154,409
		1,285,059	47,022	14,598	1,884,575	3,231,254	3,216,573
Current Liabilities							
Creditors within one year	14	-14,857				-14,857	-10,860
Net Assets excluding current liability		1,270,202	47,022	14,598	1,884,575	3,216,397	3,205,713
Creditors after one year	15	0				0	-86,214
Total net assets or liabilities		1,270,202	47,022	14,598	1,884,575	3,216,397	3,119,500
Represented by:		16					
Endowed Funds					1,884,575	1,884,575	1,941,380
Restricted Funds				14,598		14,598	15,130
Designated Funds			47,022			47,022	86,132
Unrestricted Funds		1,270,202				1,270,202	1,076,858
		1,270,202	47,022	14,598	1,884,575	3,216,397	3,119,500

Approved by the Deacons of Brighton Road Baptist Church on 9 February 2026 and signed on their behalf by:


Treasurer


Trustee


Independent Examiner

Notes to the Accounts for the year ended 31 August 2025

1. Accounting policies

a) Basis of preparation.

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Brighton Road Baptist Church is a registered charity, number 1129562, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c) Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d) Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Costs of raising funds

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h) Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

i) Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to a particular heading they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j) Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

The church building is included in these Statements at a value equivalent to the total costs paid out to the principal contractor, the architects and surveyors, and the internal fitters.

The Heron Way manse is shown at the trustees' estimate of its market value at 31 August 2025. The Church plans to sell this property in 2026. The Hornets manse is shown at its purchase price in June 2019 plus the costs of the extension, which was added in 2020 and 2021.

k) Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	2% p.a.
Fixtures and fittings	20% p.a.

l) Investment Assets

The only investment is a bond with the Baptist Union Corporation. This was redeemed during the year and the proceeds set against a loan from the Baptist Union Corporation.

m) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for specific purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the church, principally the funds donated for the church building. Income arising on the endowment funds can be used in accordance with the objects of the church and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n) Employee benefits

The Church operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the church pays fixed contributions into a separate entity. Once the contributions have been paid the church has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the church in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the church to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

The defined benefit plan has been in deficit and the Church paid deficit funding contributions as agreed with the trustees of the pension plan during the financial year. Following a buy in in June 2022, there is no longer a deficit within the scheme and so the liability has been reduced to zero. The movement during the year is shown in the Statement of Financial Activities.

o) Related Charities

The custodian trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association.

Brighton Road Baptist Church, Horsham

Notes to the Accounts for the year ended

31 Aug 2025

2 Voluntary Income

Notes	Unrestricted	Designated	Restricted	Endowment	2025 Total	2024 Total
Weekly/Monthly Offerings	124,676				124,676	138,244
Donations	11,979				11,979	11,818
Manse donations	0				0	18,000
Designated income	0	10,867			10,867	123,529
Hall Hire	58,957				58,957	53,373
Tax refund	28,528				28,528	30,680
Church Organisations	0		7,281		7,281	12,212
	224,141	10,867	7,281	0	242,288	387,856

3 Investment Income

Bank Interest	1,958		6	0	1,964	1,609
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Charitable Activities

	Unrestricted	Designated	Restricted	Endowment	Total	Total
4 Mission						
Gifts, as in Note 9		32,435			32,435	39,180
Gifts to church organisations	0				0	400
Costs of church organisations			7,819		7,819	14,144
	0	32,435	7,819	0	40,254	53,724

5 Ministry

Salaries, Pensions	10	93,634				93,634	117,631
Travel and car costs		625				625	1,058
Training		156				156	40
Other costs		2,598				2,598	4,756
		97,013	0	0	0	97,013	123,485

6 Administration/Support

Church utilities (gas. Elec & wate		18,833			18,833	12,979
Insurance		7,355			7,355	7,094
Postage Phones	Office	5,078			5,078	3,723
Cleaners	Cleaning	18,302			18,302	16,674
Catering		1,776			1,776	740
Website	Copyright	2,329			2,329	2,278
Subscriptions		1,578			1,578	1,468
Depreciation on Assets		57,072			57,072	57,072
Maintenance of buildings		15,447	40,649		56,096	46,229
Council tax & rent		7,955			7,955	6,188
Interest on BU loan for manse		3,923			3,923	6,452
Development &Sundry		4,792			4,792	6,716
		144,440	40,649	0	0	185,089
						167,612

7 Governance

Independent Examination	0				0	0
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8 Total Resources Expended

	Charitable Activities					
Mission	40,254				40,254	53,724
Ministry	97,013				97,013	123,485
Administration/Support	185,089				185,089	167,612
	322,355	0	0	0	322,355	344,821

9 Missionary and other causes (Designated)

Name	Bal b/f 1 Sept 24	Transfers Gen. Fund	Gift Aid Donations	Payments made	Bal c/f 31 Aug 2025
BMS World Mission	0	9,670	3,125	12,795	0
Home Mission Fund	0	7,716	2,430	10,146	0
Other Missionary Giving	1,335	5,741	3,040	6,540	3,577
Pastoral	2,405	0	30	230	2,205
Youth and families	11,288	-20	742	1,701	10,309
Holiday at home	5,055	0	1,500	1,023	5,532
Maintenance fund	66,047	0	0	40,649	25,398
	<u>86,132</u>	<u>23,107</u>	<u>10,867</u>	<u>73,084</u>	<u>47,022</u>

BMS World Mission is a Christian mission organisation, working in over 30 countries on four continents, to help people experience fullness of life in Jesus Christ.

Home Mission Fund is a fund under the governance of Baptist Union of Great Britain and seeks to further the Christian faith in the UK.

Other missionary giving is used to support other Christian organisations in the UK and overseas which the church has elected to support. Appointed members of the church have regular contact with the organisations, and as well as providing financial support we pray regularly for the work of each organisation

10 Staff Costs

	2025	2024
Salaries	80,705	115,463
Social Security Costs	4,014	4,019
Cost of providing pensions (see note 17)	8,915	11,960
	<u>93,634</u>	<u>131,442</u>

At August 2025 there was 1 full time employee and 4 part time employees (2024: 2 full time and 5 part time). This is equivalent to 3 full time employees (2024: 4)

No employee received emoluments in excess of £60,000 during the year (2024: none)

The Ministers act as church trustees in accordance with the Trust deed. They received remuneration of £13,396 (2024: £39,204) (Rev Carter) and £34,904 (2024: £33,290) (Rev Hogg) and other benefits including the provision of manse accommodation, in respect of their services as Ministers.

No sums were reimbursed to the Deacons for their work as Trustees (2024: none).

The Church pays pension contributions for its Ministers, and other employees, to the defined contributions section of the Baptist Pension Scheme

11 Tangible Fixed Assets

	Church Building £	77 Heron Way £	The Hornets £	Fixtures & Fittings £	Total 2025 £	Total 2024	
Cost/ valuation, b/fwd	2,840,242	525,000	523,913	100,034	3,989,190	3,989,190	
Additions / adjustments	-	-	-	-	0	0	
Revaluation of Manse	-	175,000	-	-	175,000	0	
Disposals	-	-	-	-	0	0	
As at 31 August 2025	2,840,242	700,000	523,913	100,034	4,164,190	3,989,190	
Depreciation, b/fwd	898,862	-	-	99,232	998,094	941,022	
Charge for the year	56,805	-	-	267	57,072	57,072	
Disposals	-	-	-	-	0	0	
As at 31 August 2025	955,667	-	-	99,499	1,055,166	998,094	
Net Book Value:							
As at 31 August 2025	Note 1f	1,884,576	700,000	523,913	534	3,109,023	2,991,096
As at 31 August 2024		1,941,380	525,000	523,913	803	2,991,096	

	2025	2024
12 Investments		
One Year Bond with BU	<u>0</u>	<u>71,068</u>
13 Cash and Bank		
Current Acct - HSBC	44,762	26,123
Deposit Acct	56,958	107,724
CAF Current accounts	5,912	5,433
Church Organisations	<u>14,598</u>	<u>15,130</u>
	<u>122,230</u>	<u>154,409</u>
14 Creditors: Amounts falling due within 1 year		
Manse Interest free loans	8,000	3,000
BU Loan for purchase of manse	5,947	7,860
Creditors PAYE/Ni	<u>910</u>	<u>0</u>
	<u>14,857</u>	<u>10,860</u>
15 Creditors: Amounts falling due after more than 1 year		
Manse Interest free loans	0	11,583
BU Loan for purchase of manse	<u>0</u>	<u>74,631</u>
	<u>0</u>	<u>86,214</u>

16 Movements in Major Funds

	Sept 24	Incoming resources	Resources expended	Transfers	31 Aug 2025
Endowment Funds					
Church Buildings	1,941,380	0	-56,805	0	1,884,575
Restricted Funds					
Church organisations	15,130	7,287	-7,819	0	14,598
Designated Funds					
As defined in Note 9	86,132	10,867	-73,084	23,107	47,022
Unrestricted					
General Fund	1,076,858	226,099	-9,648	-23,107	1,270,202
	<u>3,119,500</u>	<u>244,252</u>	<u>-147,355</u>	<u>0</u>	<u>3,216,397</u>

17 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers and some members of the church staff are eligible to join the Scheme.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The present value of the agreed deficit contributions was immaterial at the beginning of the financial year and was fully extinguished once buy out was completed by Just Group in October 2024.

18 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited, which is charity number 249635, and which is controlled by the Baptist Union Council.

The church is also a member of the Baptist Union of Great Britain and of the South Eastern Baptist Association. The church made a gift to the Baptist Union Home Mission Fund of £10,146 (2024: £12,040).

19 Summary of Organisations' Accounts

	P M A	Women's Fellowship	Football club Consolidated	Sound Waves	Art Group	Lunch Club	Totals
Treasurer Examiner	C Tall W Fynn	R Carey W Fynn	A Rafferty B Stevens	not operated 2025	R Hardwick W Fynn	V Hardwick W Fynn	
Receipts	£	£	£	£	£	£	£
Fees and Subs	1,053		3,884		599	1,202	6,738
Donations/fund raising		93	450				543
Church and other Grants							0
Refreshments							0
Bank Interest/chgs			6				6
Sundry							0
Total Receipts	1,053	93	4,340	0	599	1,202	7,287
Payments							
Fees and Hire			3,042				3,042
Cont. to Church						300	300
Food/Refreshments		53			65	1,116	1,234
Uniforms							0
Speakers							0
Training/Equipment							0
Awards/Donations	1,334	93	172		600	300	2,499
Post, Stationery							0
Camps and Outings							0
Sundry	34		671			40	745
Total Payments	1,368	146	3,884	0	665	1,755	7,819
Surplus/(deficit) for the year	-315	-53	456	0	-66	-554	-532
Balance Brought Fwd from previous year	1,885	441	8,190	1,263	2,379	971	15,130
Balance Carried Fwd to next year	1,570	388	8,646	1,263	2,312	418	14,598

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS
OF BRIGHTON ROAD BAPTIST CHURCH, HORSHAM
ON THE ACCOUNTS FOR THE YEAR TO 31 AUGUST 2025**

Set out on pages 6-15 attached.

I report to the trustees on my examination of the accounts of Brighton Road Baptist Church for the year ended 31 August 2025.

Responsibilities and basis of Independent Examiner's Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Andrew Farquhar FCIS
176 St Leonards Road, Horsham, RH13 6BA

BRIGHTON ROAD BAPTIST CHURCH, HORSHAM

England & Wales - Charity number 1129562

Accounts



**Financial Statements for the year
To 31 August 2024**

Trustees' Annual Report for the period 1 September 2023 to 31 August 2024

Reference and administration details

Charity Name	Brighton Road Baptist Church
Registered charity number	1129562
Charity address	7 Brighton Road, Horsham, West Sussex, RH13 5BD

Names of the charity trustees who manage the charity:

Dick Beazley

Ken Carter (Secretary from 1 January 2025)

Louise Carter

Tim Carter (Minister until 31 December 2024, resigned as trustee 31 December 2024)

Allan Edmonston (appointed as trustee 1 January 2024)

Jon Fisher (resigned as trustee 31 December 2023)

Paul Hassall (resigned as trustee 3 November 2023)

Michael Hogg (Leader of Community Evangelism)

Ann Muggeridge (appointed as trustee 1 January 2025)

Deborah Packham (Acting secretary from 22 November 2023 until 31 December 2024, resigned as trustee 31 December 2024)

Marion Richardson

Adrian Rudd (Treasurer)

Julie Rudd

David Wickersham (Secretary until 22 November 2023, resigned as trustee 31 December 2023, re-appointed as trustee 1 January 2025)

Custodian Trustees

Baptist Union of Great Britain

Structure, governance and management

The Charity is an Unincorporated Association and is governed by a Constitution (the Governing Document 2009), which was adopted by the Church meeting of 24 March 2009. The governing document was amended by a Special Church meeting on 22 September 2021 to allow Church Meetings and Trustee meetings to be attended by electronic means or in person.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised by immersion on the profession of faith in Jesus Christ or following other modes of baptism including a public profession of faith in Jesus Christ. The Church Meeting considers and votes on all applications for membership.

The Church Meeting normally takes place five times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve Trustees, who together with the Ministers are responsible for the day to day running of the Church's

work and witness, and the financial and legal aspects of the charity. The Church Secretary and Church Treasurer are usually appointed from the twelve trustees by the Church members. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

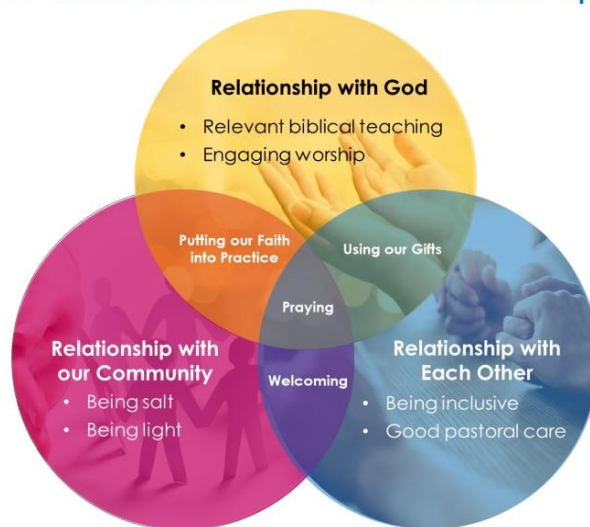
Relevant matters may be submitted to the Church Meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is that we are part of God's family, where anyone and everyone is made welcome, and we are all equipped to live our lives for Jesus with a shared sense of unity and purpose. This is worked out through three dimensional relationships:

Three dimensional relationships



In order to achieve the principal purpose set out above and to meet our vision, the Church aims to provide a variety of activities both to its membership and the community generally.

Church services are held each Sunday and are open to any member of the public. These are usually livestreamed and added to our website for anyone to view.

We aim to run regular Alpha courses for those looking to learn more about the Christian faith. An evening course was run during the year, with four people attending in addition to the team leading the course. Two were baptised and two became Church members.

Small groups meet during the week, where adults and young people receive additional Bible based teaching. Non-Church members are welcome at many of these groups. We have a Church library which has Christian books available to borrow by any member of the Church.

Other Church based groups who meet regularly include Prayer groups, Women's Fellowship, PMA, Men's Coffee Morning, Art Group, and a walking group. These groups are open to Church members and other members of the public. The church is open on a Monday morning during term time as a drop in for anyone who wants coffee, cake and company.

Twice a month we run a club which consists of a craft activity and a talk. We also hold a lunch club once a month. There is a toy library for families with young children once a week. Our Saturday Kitchen aims to provide a warm welcome, a warm space and a warm meal for families with children of Primary school age.

Horsham Baptist and Ambassadors football club is run by the Church, with teams playing in local leagues. Many players in the football teams are not Church members.

A youth group meets weekly for those of secondary school age, providing Biblical teaching and other activities.

Some groups simply enable people to meet together for social purposes, others provide opportunities for learning more about our Christian faith.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted in accordance with the Disclosure and Barring Service.

The Church premises are available for hire (subject to availability) by local community groups. The University of the Third Age (U3A), drama clubs, dance clubs, choirs, some parent and baby groups, a group for Alzheimer's sufferers, the World Church of God, Horsham Archaeological Society, and the Horsham Horticultural Society all held regular meetings on the Church premises and various fitness classes have used the premises regularly over the last year. Other groups have hired the premises for one-off purposes.

The Church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the Church is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programme only in numbers, including financial numbers, but in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure.

At the end of the financial year there were 193 members. There have been three new members and three members have died. There have been eight resignations/removals during the year.

There is a Sunday service every Sunday morning. Once a month this is an intergenerational service where all the church family remain in the church for the whole service, and the teaching and worship is aimed at all ages. Other services on a Sunday morning are more traditional and there is a separate kid's club (BRBK) for those ages up to 11 running at the same time. Older children have helped with the running of BRBK. There is also a creche available for any pre-schoolers who need this facility. The traditional services are live streamed for those who are unable to meet in person, including those who are elderly, unwell or who live outside the local area. These services are also recorded for distribution to those who do not have internet access. On some occasions there is also a more informal service on a Sunday evening for anyone who would like to attend.

We provide a number of opportunities for collective prayer, including prayer meetings in the Church on Sunday evening, an online prayer meeting on Wednesday evenings and a listen and prayer group which meets on Friday mornings, in each case once a month.

Other activities held by the Church include the eco group, Soundwaves, a book club, walking group, worship group, international group and flower group.

Financial Review

	General Fund	Organisations	Church Building (net)	Total	2023 Total
Income	£379,940	£9,526	£0	£389,465	£271,947
Resources expended *	£330,677	£14,144	£0	£344,821	£297,560
Net movement	£49,263	-£4,618	£0	£44,645	-£25,613
Capitalisation	£56,805	£0	-£56,805	£0	£0
Total movement	£106,068	-£4,618	-£56,805	£44,645	-£25,613
Brought forward	£1,056,923	£19,748	£1,998,195	£3,074,856	£3,100,459
Carried forward	£1,162,991	£15,130	£1,941,380	£3,119,500	£3,074,856

*Resources expended made up of

Mission	£39,580	£14,144	£0	£53,724	£58,298
Ministry	£137,297	£0	£0	£137,297	£131,123
Establishment	£153,800	£0	£0	£153,800	£108,139
Governance	£0	£0	£0	£0	£0

Our income arises from general offerings from Church members and congregation (including the gift aid reclaimed where applicable), income received from hall hire, interest on monies held in deposit accounts, and occasional legacies. No external fund raising has taken place.

Money is donated to various Christian organisations at home and abroad, with aims and objectives compatible with the Church's own charitable purpose. These include:

- BMS World Mission
- Home Mission Fund
- Tear Fund
- The Leprosy Mission
- Eagle Project in Brazil
- Spurgeon's Bible College
- London School of Theology
- SAT-7
- Domboshawa Theological College
- Wycliffe Bible Translators
- The Bible Society
- Christian Solidarity Worldwide
- Deepgruh Foundation in India

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These ceased in November 2024.

Reserves policy

The Church has a reserves policy which sets out a minimum amount to be kept as cash. Under this policy the Church aims to keep an amount equal to the greater of

- 1/12th of the budgeted annual expenditure during the year, and
- The difference between the budgeted annual levels of
 - 9/12 of expenditure associated with employees, 6/12 of expenditure to BMS World Mission and Home Mission Fund and 3/12 of all other expenditure, and
 - 6/12 of the annual income received through offerings and tax recovery in the previous financial year.

For the financial year commencing 1 September 2024 this leads to required reserves of £58,413.

The church currently holds liquid assets in excess of those required by the reserves policy.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees:

Ken Carter
Secretary

Adrian Rudd
Treasurer

Brighton Road Baptist Church, Horsham

Statement of Financial Activities for the year to 31 Aug 2024

	Notes	Unrestricted £	Designated £	Restricted £	Endowed £	2024 Total £	2023 Total £
Incoming Resources							
Donations and legacies	2	274,931	103,400	9,526	0	387,856	269,613
Investment Income	3	1,609	0	0	0	1,609	2,334
Total Incoming Resources		276,540	103,400	9,526	0	389,465	271,947
Resources Expended							
Cost of generating Funds		0	0	0	0	0	0
Charitable Activity:							
Mission	4	400	39,180	14,144	0	53,724	58,298
Ministry	5	137,297	0	0	0	137,297	131,123
Administration/Support	6	119,847	33,953	0	0	153,800	108,139
Governance	7	0	0	0	0	0	0
Total Resources Expended	8	257,544	73,133	14,144	0	344,821	297,560
Net Movement in Funds		18,996	30,267	-4,618	0	44,644	-25,613
Transfers between Funds							
Designated funds	9	-34,087	34,087			0	0
Other recognised gains/(losses)							
Depreciation of Building	11	56,805			-56,805	0	0
		41,713	64,354	-4,618	-56,805	44,644	-25,613
Reconciliation of Funds							
Total Funds brought forward	17	1,035,146	21,777	19,748	1,998,185	3,074,856	3,100,469
Total Funds carried forward	17	1,076,859	86,131	15,130	1,941,380	3,119,500	3,074,856

Brighton Road Baptist Church, Horsham

Balance Sheet at

31 Aug 2024

		Unrestricted	Designated	Restricted	Endowed	Totals	2023
	Notes	£	£	£	£	£	£
Tangible Fixed Assets							
General Fund	11	1,049,716				1,049,716	1,049,983
Building and Contents (net)	11				1,941,380	1,941,380	1,998,185
Investments							
One year Bond with BU	12	71,068				71,068	70,166
Current Assets							
Debtors	13	0				0	17,961
Cash, Bank	14	53,148	86,131	15,130		154,409	59,422
		<u>1,173,932</u>	<u>86,131</u>	<u>15,130</u>	<u>1,941,380</u>	<u>3,216,573</u>	<u>3,195,717</u>
Current Liabilities							
Creditors due within one year	15	-10,860				-10,860	-15,240
Net Assets excluding current liability							
		<u>1,163,072</u>	<u>86,131</u>	<u>15,130</u>	<u>1,941,380</u>	<u>3,205,713</u>	<u>3,180,477</u>
Creditors due after one year	16	-86,214				-86,214	-105,621
Total net assets or liabilities							
		<u>1,076,858</u>	<u>86,131</u>	<u>15,130</u>	<u>1,941,380</u>	<u>3,119,500</u>	<u>3,074,856</u>
Represented by:							
	17						
Endowed Funds					1,941,380	1,941,380	1,998,185
Restricted Funds				15,130		15,130	19,748
Designated Funds			86,131			86,131	21,777
Unrestricted Funds		1,076,858				1,076,858	1,035,146
		<u>1,076,858</u>	<u>86,131</u>	<u>15,130</u>	<u>1,941,380</u>	<u>3,119,500</u>	<u>3,074,856</u>

Approved by the trustees of Brighton Road Baptist Church on 10 February 2025 and signed on their behalf by:

.....
Secretary

.....
Treasurer

.....
Independent Examiner

Notes to the Accounts for the year ended 31 August 2024

1. Accounting policies

a) Basis of preparation.

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Brighton Road Baptist Church is a registered charity, number 1129562, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c) Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d) Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Costs of raising funds

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h) Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

i) Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to a particular heading they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j) Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

The church building is included in these Statements at a value equivalent to the total costs paid out to the principal contractor, the architects and surveyors, and the internal fitters.

The Heron Way manse is shown at the trustees' estimate of its market value in August 2018. The Hornets manse is shown at its purchase price in June 2019 plus the costs of the extension, which was added in 2020 and 2021.

k) Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	2% p.a.
Fixtures and fittings	20% p.a.

l) Investment Assets

The only investment is a bond with the Baptist Union. This is shown at cost.

m) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for specific purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the church, principally the funds donated for the church building. Income arising on the endowment funds can be used in accordance with the objects of the church and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n) Employee benefits

The Church operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the church pays fixed contributions into a separate entity. Once the contributions have been paid the church has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the church in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the church to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

The defined benefit plan has been in deficit and the Church paid deficit funding contributions as agreed with the trustees of the pension plan during the financial year. Following a buy in in June 2022, there is no longer a deficit within the scheme and so the liability has been reduced to zero.

o) Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association.

The Brighton Road Baptist Church Playschool formerly used the church premises on weekdays of school term time. The Playschool was constituted as an independent charity, number 1175988, of which a majority of Trustees are appointed by the church. The Playschool ceased to operate on 31 August 2023 and has now been dissolved.

Brighton Road Baptist Church, Horsham

Notes to the Accounts for the year ended

31 Aug 2024

2 Voluntary Income		Notes	Unrestricted	Designated	Restricted	Endowment	2024 Total	2023 Total
			138,244				138,244	144,558
			11,818	100,000			111,818	11,071
			30,680				30,680	29,783
			22,815				22,815	22,666
			53,373				53,373	42,844
			18,000		0		18,000	0
			0	3,400	9,526		12,925	18,692
			274,931	103,400	9,526	0	387,856	269,613
3 Investment Income			Unrestricted	Designated	Restricted	Endowment	Total	Total
			1,609	0	0	0	1,609	2,334
Charitable Activities								
4 Mission			Unrestricted	Designated	Restricted	Endowment	Total	Total
				39,180			39,180	44,516
			400				400	1,620
					14,144		14,144	12,162
			400	39,180	14,144	0	53,724	58,298
5 Ministry			Unrestricted	Designated	Restricted	Endowment	Total	Total
			131,443				131,443	124,458
			1,058				1,058	1,015
			40				40	757
			4,756				4,756	4,894
			137,297	0	0	0	137,297	131,123
6 Administration/Support			Unrestricted	Designated	Restricted	Endowment	Total	Total
			12,979				12,979	12,868
			7,094				7,094	6,171
			3,723				3,723	3,472
			2,862				2,862	2,831
			740				740	628
			2,278				2,278	2,242
			1,468				1,468	1,505
			57,072				57,072	57,072
			12,276	33,953			46,229	8,681
			6,188				6,188	5,408
			6,452				6,452	5,623
			6,716				6,716	1,638
			119,847	33,953	0	0	153,800	108,139
7 Governance			Unrestricted	Designated	Restricted	Endowment	Total	Total
			0				0	0
			0	0	0	0	0	0
8 Total Resources Expended			Unrestricted	Designated	Restricted	Endowment	Total	Total
			53,724				53,724	58,298
			137,297				137,297	131,123
			153,800				153,800	108,139
			344,821	0	0	0	344,821	297,560

9 Designated funds

Name	Bal b/f 1 Sept 23	Transfers		Payments made	Bal c/f 31 Aug 2024
		Gen. Fund Including Gift Aid Dons	Other Donations		
BMS World Mission	1,147	14,003	130	15,280	0
Home Mission Fund	0	12,040	0	12,040	0
Other Missionary Giving	2,330	8,044	0	9,039	1,335
Pastoral fund	1,400	0	1,787	782	2,405
Youth and Families	11,000	0	732	444	11,288
Holiday at Home	5,900	0	750	1,595	5,055
Maintenance Fund	0	0	100,000	33,953	66,047
	<u>21,777</u>	<u>34,087</u>	<u>103,400</u>	<u>73,132</u>	<u>86,132</u>

BMS World Mission is a Christian mission organisation, working in over 30 countries on four continents, to help people experience fullness of life in Jesus Christ.

Home Mission Fund is a fund under the governance of Baptist Union of Great Britain and seeks to further the Christian faith in the UK.

Other Missionary Giving is used to support other Christian organisations in the UK and overseas which the church has elected to support. Someone in the church has regular contact with the organisation, and as well as providing financial support we pray regularly for the work of each organisation

The Relationship funds are used to support the work of the church:

- Community – the outreach of the church to our local community
- God –the spiritual growth and discipleship of members of the church and congregation
- Each other – supporting church members and local people in various ways (including donations to Horsham Debt Advice service, Oasis Pregnancy Centre and Horsham Churches Together as well as social events run by the church).

10 Staff Costs	2024	2023
Salaries	115,463	110,086
Social Security Costs	4,019	2,556
Pension Cost See Note 18		
Contributions to Baptist Pension Scheme	<u>11,960</u>	<u>11,815</u>
	<u>131,443</u>	<u>124,458</u>

At August 2024 there were 2 full time employees and 5 part time employees (2023: 2 full time and 5 part time). This is equivalent to 4 full time employees (2023: 4)

No employee received emoluments in excess of £60,000 during the year (2023: none)

The Ministers act as church trustees in accordance with the Trust deed. They received remuneration of £39,204 (2023: £36,330) (Rev Carter) and £33,290 (2023: £30,753) (Rev Hogg) and other benefits including the provision of manse accommodation, in respect of their services as Ministers.

No sums were reimbursed to the Deacons for their work as Trustees (2023: none).

The Church pays pension contributions for its Ministers, and other employees, to the defined contributions section of the Baptist Pension Scheme

11 Tangible Fixed Assets

	Church Building £	77 Heron Way £	The Hornets £	Fixtures & Fittings £	Total 2024 £	Total 2023
Cost/ valuation, b/fwd	2,840,242	525,000	523,913	100,035	3,989,190	3,987,854
Additions / adjustments	-	-	-	-	0	1,337
Revaluation of Manse	-	-	-	-	0	0
Disposals	-	-	-	-	0	0
As at 31 August 2024	<u>2,840,242</u>	<u>525,000</u>	<u>523,913</u>	<u>100,035</u>	<u>3,989,190</u>	<u>3,989,191</u>
Depreciation, b/fwd	842,057	-	-	98,965	941,022	883,950
Charge for the year	56,805	-	-	267	57,072	57,072
Disposals	-	-	-	-	0	0
As at 31 August 2024	<u>898,862</u>	<u>0</u>	<u>0</u>	<u>99,232</u>	<u>998,094</u>	<u>941,022</u>
Net Book Value:						
As at 31 August 2024	Note 1: <u>1,941,380</u>	<u>525,000</u>	<u>523,913</u>	<u>803</u>	<u>2,991,096</u>	<u>3,048,169</u>
As at 31 August 2023	<u>1,998,185</u>	<u>525,000</u>	<u>523,913</u>	<u>1,070</u>	<u>3,048,169</u>	

	2024	2023
12 Investments		
One Year Bond with BU	<u>71,068</u>	<u>70,166</u>
13 Debtors		
HMRC	<u>0</u>	<u>17,961</u>
	<u>0</u>	<u>17,961</u>
14 Cash and Bank		
HSBC Deposit	26,123	25,620
HSBC Current	107,724	8,061
CAF Gold account	5,433	4,583
Cambridge and Counties Bank	0	1,409
Church Organisations	<u>15,130</u>	<u>19,748</u>
	<u>154,409</u>	<u>59,422</u>
15 Creditors: Amounts falling due within 1 year		
Manse Interest free loans	3,000	6,000
BU Loan for purchase of Manse	<u>7,860</u>	<u>9,240</u>
	<u>10,860</u>	<u>15,240</u>
16 Creditors: Amounts falling due after more than 1 year		
Manse Interest free loans	11,583	29,583
BU Loan for purchase of Manse	<u>74,631</u>	<u>76,038</u>
	<u>86,214</u>	<u>105,621</u>

17 Movements in Major Funds

	01-Sep-23	Incoming resources	Resources expended	Transfers	31 Aug 2024
Endowment Funds					
Church Buildings	1,998,185	0	-56,805	0	1,941,380
Restricted Funds					
Church organisations	19,748	9,526	-14,144	0	15,130
Designated Funds					
As defined in Note 9	21,777	103,400	-73,133	34,087	86,131
Unrestricted					
General Fund	1,035,146	276,540	-200,740	-34,087	1,076,859
	<u>3,074,856</u>	<u>389,465</u>	<u>-344,821</u>	<u>0</u>	<u>3,119,500</u>

18 Pensions

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Minister's Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70

Minimum Pensionable Income increases	3.20
Assumed investment returns	
· Pre-retirement	2.95
· Post retirement	1.70
Deferred pension increases	
· Pre-April 2009	3.20
· Post-April 2009	2.50
Pension increases	
· Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Post retirement mortality is assumed in accordance with 80% of the S3NFA and S3NMA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the “CMI 2019” core projection with a long-term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%

The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were payable until June 2026.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These ceased in

November 2024. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the balance sheet.

20 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation limited, which is charity number 249635, and which is controlled by the Baptist Union Council.

The church is also a member of the Baptist Union of Great Britain and of the South Eastern Baptist Association. The church made a gift to the Baptist Union Home Mission Fund of £12,040 (2023: £13,440).

20 Summary of Organisations' Accounts

	IMAGE	P M A	WEF	Football club Consolidated	Sound Waves	Art Group	Lunch Club		Totals
Treasurer	M Brown	C Tall	R Carey	A Rafferty	I Rose	R Hardwick	V Hardwick		
Examiner	B Stevens	A Rafferty	W Fynn	B Stevens	B Stevens	W Fynn	W Fynn		
Receipts	£	£	£	£	£	£	£	£	£
Fees and Subs				5,321	0	645	1,212		7,178
Donations/fund raising		1,800	63	400	0				2,263
Sundry				85					85
Total Receipts	0	1,800	63	5,806	0	645	1,212	0	9,526
Payments									
Fees and Hire				2,848					2,848
Cont. to Church	3,321								3,321
Food/Refreshments		97				64	954		1,116
Training/Equipment				3,168	31				3,198
Awards/Donations		2,329	63	213		40			2,645
Post, Stationery				120					120
Sundry		462	62	303	11		57		895
Total Payments	3,321	2,888	125	6,652	42	104	1,012		14,144
Surplus/(deficit) for the year	-3,321	-1,088	-62	-847	-42	541	200		-4,618
Balance Brought Fwd from previous year	3,321	2,973	503	9,037	1,305	1,838	771		19,748
Balance Carried Fwd to next year	0	1,885	441	8,190	1,263	2,379	971		15,130

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS
OF BRIGHTON ROAD BAPTIST CHURCH, HORSHAM
ON THE ACCOUNTS FOR THE YEAR TO 31 AUGUST 2024**

Set out on pages 6-16 attached.

I report to the trustees on my examination of the accounts of Brighton Road Baptist Church for the year ended 31 August 2024.

Responsibilities and basis of Independent Examiner's Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Governance Institute.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Farquhar FCIS
176 St Leonards Road, Horsham, RH13 6BA

BRIGHTON ROAD BAPTIST CHURCH, HORSHAM

England & Wales - Charity number 1129562

Accounts



**Financial Statements for the year
To 31 August 2023**

Trustees' Annual Report for the period 1 September 2022 to 31 August 2023

Reference and administration details

Charity Name	Brighton Road Baptist Church
Registered charity number	1129562
Charity address	7 Brighton Road, Horsham, West Sussex, RH13 5BD

Names of the charity trustees who manage the charity:

Dick Beazley
Mary Breeze (resigned 31 December 2022)
Ken Carter
Louise Carter (appointed 1 January 2023)
Tim Carter (Minister)
Allan Edmonston (appointed 1 January 2024)
Jon Fisher (resigned 31 December 2023)
Paul Hassall (resigned 3 November 2023)
Michael Hogg (Leader of Community Evangelism)
Deborah Packham (Acting secretary from 22 November 2023)
Marion Richardson
Adrian Rudd (Treasurer from 1 January 2023)
Julie Rudd
Carole Sheldon (Treasurer until 31 December 2022, resigned 31 December 2022)
David Sheldon (Secretary until 31 December 2022, resigned 31 December 2022)
David Wickersham (Secretary from 1 January 2023 until 22 November 2023, appointed 1 January 2023, resigned 31 December 2023)

Custodian Trustees

Baptist Union of Great Britain

Structure, governance and management

The Charity is an Unincorporated Association and is governed by a Constitution (the Governing Document 2009), which was adopted by the Church meeting of 24 March 2009. The governing document was amended by a Special Church meeting on 22 September 2021 to allow Church Meetings and Trustee meetings to be attended by electronic means or in person.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised by immersion on the profession of faith in Jesus Christ or following other modes of baptism including a public profession of faith in Jesus Christ. The Church Meeting considers and votes on all applications for membership.

The Church Meeting normally takes place five times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve

Trustees, who together with the Ministers are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. The Church Secretary and Church Treasurer are usually appointed from the twelve trustees by the Church members. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

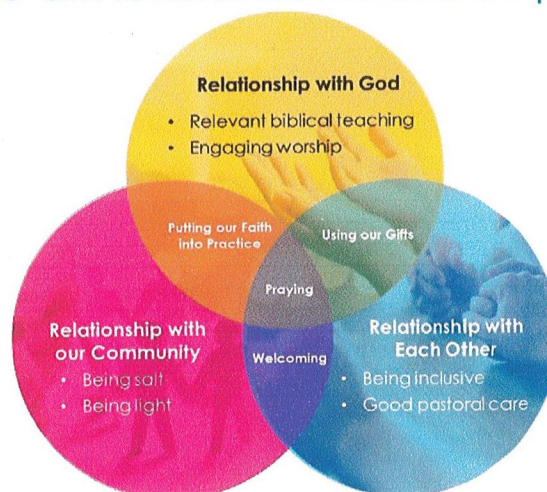
Relevant matters may be submitted to the Church Meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objective and Activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is that we are part of God's family, where anyone and everyone is made welcome, and we are all equipped to live our lives for Jesus with a shared sense of unity and purpose. This is worked out through three dimensional relationships:

Three dimensional relationships



In order to achieve the principal objective set out above and to meet our vision, the Church aims to provide a variety of activities both to its membership and the community generally.

Church services are held each Sunday and are open to any member of the public. These are usually livestreamed and added to our website for anyone to view.

We aim to run regular Alpha courses for those looking to learn more about the Christian faith. A daytime course was run during the year, with 5 people attending in addition to the team leading the course.

Small groups meet during the week, where adults and young people receive additional Bible based teaching. Non-Church members are welcome at many of these groups. We have a Church library which has Christian books available to borrow by any member of the Church.

Other Church based groups who meet regularly include Prayer groups, Women's Fellowship, PMA, Men's Coffee Morning, Art Group, and a walking group. These groups are open to Church members and other members of the public. The church is open on a Monday morning during term time as a drop in for anyone who wants coffee, cake and company.

Twice a month we run a club which consists of a craft activity and a talk, with a lunch provided once a month. This is particularly aimed at the partially sighted or blind, although anyone can attend.

Horsham Baptist and Ambassadors football club is run by the Church. Both adult and children's teams play in local leagues. Many players in the football teams are not Church members.

A youth group meets weekly for those of secondary school age, providing Biblical teaching and other activities.

Some groups are purely for people to meet together for social purposes, others provide opportunities for learning more about our Christian faith.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted in accordance with the Disclosure and Barring Service.

The Church premises are available for hire (subject to availability) by local community groups. The University of the Third Age (U3A), drama clubs, dance clubs, some parent and baby groups, a group for Alzheimer's sufferers, the World Church of God, Horsham Archaeological Society, and the Horsham Horticultural Society all held regular meetings on the Church premises and various fitness classes have used the premises regularly over the last year. Other groups have hired the premises for one-off purposes.

The Church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the Church is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programme only in numbers, including financial numbers, but in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure.

At the end of the financial year there were 201 members. There have been nine new members and four members have died. There have been nine resignations/removals during the year – five people have joined other local churches, one lives locally but has stopped attending church and three resigned or were removed from the members list because they have moved out of the local area, some of them quite a while ago. We are continuing to work to ensure that our list of members comprises those who live locally and who support the work of the church in various ways.

There is a Sunday service every Sunday morning. Once a month this is an intergenerational service where all the church family remain in the church for the whole service, and the teaching and worship is more interactive than a traditional service. Other services on a Sunday morning are more traditional and there is a separate kid's club (BRBK) for those ages up to 11 running at the same time. Older children have helped with the running of BRBK. There is also a creche available for any

pre-schoolers who need this facility. The traditional services are live streamed for those who are unable to meet in person, including those who are elderly, unwell or who live outside the local area. These services are also recorded for distribution to those who do not have internet access. On some occasions there is also a more informal service on a Sunday evening for anyone who would like to attend.

Financial Review

	General Fund	Organisations	Church Building (net)	Total	2022 Total
Income	£260,154	£11,793	£0	£271,947	£251,875
Resources expended *	£285,398	£12,162	£0	£297,560	£291,496
Net movement	-£25,244	-£369	£0	-£25,613	-£39,621
Capitalisation	£56,805	£0	-£56,805	£0	£0
Pension scheme adjustment	£0	£0	£0	£0	£20,765
Total movement	£31,561	-£369	-£56,805	-£25,613	-£18,856
Brought forward	£1,025,362	£20,117	£2,054,990	£3,100,469	£3,119,325
Carried forward	£1,056,923	£19,748	£1,998,185	£3,074,856	£3,100,496

*Resources expended made up of

Mission	£46,136	£12,162	£0	£58,298	£62,053
Ministry	£131,123	£0	£0	£131,123	£119,817
Establishment	£108,139	£0	£0	£108,139	£109,625
Governance	£0	£0	£0	£0	£0

Our income arises from general offerings from Church members and congregation (including the gift aid reclaimed where applicable), income received from hall hire, interest on monies held in deposit accounts, and occasional legacies. No external fund raising has taken place.

Money is donated to various Christian organisations at home and abroad, with aims and objectives compatible with the Church's own charitable purpose. These include:

- BMS World Mission
- Home Mission Fund
- Tear Fund
- The Leprosy Mission
- Eagle Project in Brazil
- Spurgeon's Bible College
- London School of Theology
- SAT-7
- Domboshawa Theological College
- Wycliffe Bible Translators
- The Bible Society
- Christian Solidarity Worldwide
- Deepgruh Foundation in India

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. In June 2022 the scheme completed a buy in of its remaining liabilities. As a result of this there is currently no deficit within the scheme although member churches are paying £1 per month in deficit contributions to keep the direct debits active. There remains a risk that as the scheme moves towards full buy out of the liabilities, further deficit contributions may become due, but at this stage this is unknown. Buy out is planned for completion within the next two years, after which no further liability will remain with the Church.

Reserves policy

The Church has a reserves policy which sets out a minimum amount to be kept as cash. Under this policy the Church aims to keep an amount equal to the greater of

- 1/12th of the budgeted annual expenditure during the year, and
- The difference between the budgeted annual levels of
 - 9/12 of expenditure associated with employees, 6/12 of expenditure to BMS World Mission and Home Mission Fund and 3/12 of all other expenditure, and
 - 6/12 of the annual income received through offerings and tax recovery in the previous financial year.

For the financial year commencing 1 September 2023 this leads to required reserves of £59,605.

The church currently holds liquid assets in excess of those required by the reserves policy.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees:



Deborah Packham
Acting Secretary



Adrian Rudd
Treasurer

Brighton Road Baptist Church, Horsham

Statement of Financial Activities for the year to 31 Aug 2023

Incoming Resources	Notes					2023	2022
		Unrestricted £	Designated £	Restricted £	Endowed £	Total £	Total £
Donations and legacies	2	250,921	6,899	11,793	0	269,614	251,509
Investment Income	3	2,334	0	0	0	2,334	366
						0	0
Total Incoming Resources		253,255	6,899	11,793	0	271,947	251,875
Resources Expended							
Cost of generating Funds		0	0	0	0	0	0
Charitable Activity:							
Mission	4	1,620	44,516	12,162	0	58,298	62,053
Ministry	5	131,123	0	0	0	131,123	119,817
Administration/Support	6	108,139	0	0	0	108,139	109,625
Governance	7	0	0	0	0	0	0
Total Resources Expended	8	240,882	44,516	12,162	0	297,561	291,496
Net Movement in Funds		12,373	-37,617	-369	0	-25,613	-39,621
Transfers between Funds							
Missionary Causes	9	-52,187	52,187			0	0
Other recognised gains/(losses)							
Depreciation of Building	11	56,805			-56,805	0	0
Actuarial gains	17/19	0				0	20,765
BU pension scheme							
		16,990	14,570	-369	-56,805	-25,613	-18,856
Reconciliation of Funds							
Total Funds brought forward	18	1,018,155	7,207	20,117	2,054,990	3,100,469	3,119,324
Total Funds carried forward	18	1,035,146	21,777	19,748	1,998,185	3,074,856	3,100,469

Brighton Road Baptist Church, Horsham

		Balance Sheet at 31 Aug 2023					2022
		Unrestricted	Designated	Restricted	Endowed	Totals	
	Notes	£			£	£	£
Tangible Fixed Assets							
General Fund	11	1,049,983				1,049,983	1,048,914
Building and Contents (net)	11				1,998,185	1,998,185	2,054,990
Investments							
One year Bond with BU	12	70,166				70,166	68,305
Current Assets							
Debtors	13	17,961				17,961	0
Cash, Bank	14	17,896	21,777	19,748		59,421	57,614
		1,156,007	21,777	19,748	1,998,185	3,195,717	3,229,823
Current Liabilities							
Creditors due within one year	15	-15,240				-15,240	-13,860
Net Assets excluding current liability		1,140,767	21,777	19,748	1,998,185	3,180,477	3,215,963
Creditors due after one year	16	-105,622				-105,622	-115,495
Total net assets or liabilities		1,035,146	21,777	19,748	1,998,185	3,074,856	3,100,469
Represented by:							
Endowed Funds					1,998,185	1,998,185	2,054,990
Restricted Funds				19,748		19,748	20,117
Designated Funds			21,777			21,777	7,207
Unrestricted Funds		1,035,146				1,035,146	1,018,155
		1,035,146	21,777	19,748	1,998,185	3,074,856	3,100,469

Approved by the Trustees on 19 February 2024 and signed on their behalf by:


Acting Secretary


Treasurer


Independent Examiner

Notes to the Accounts for the year ended 31 August 2023

1. Accounting policies

a) Basis of preparation.

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Brighton Road Baptist Church is a registered charity, number 1129562, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c) Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d) Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Costs of raising funds

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h) Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

i) Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to a particular heading they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j) Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

The church building is included in these Statements at a value equivalent to the total costs paid out to the principal contractor, the architects and surveyors, and the internal fitters.

The Heron Way manse is shown at the trustees' estimate of its market value in August 2018. The Hornets manse is shown at its purchase price in June 2019 plus the costs of the extension, which was added in 2020 and 2021.

k) Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	2% p.a.
Fixtures and fittings	20% p.a.

l) Investment Assets

The only investment is a bond with the Baptist Union. This is shown at cost.

m) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for specific purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the church, principally the funds donated for the church building. Income arising on the endowment funds can be used in accordance with the objects of the church and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n) Employee benefits

The Church operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the church pays fixed contributions into a separate entity. Once the contributions have been paid the church has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the church in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the church to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

The defined benefit plan has been in deficit and the Church paid deficit funding contributions as agreed with the trustees of the pension plan during the financial year. Following a buy in in June 2022, there is no longer a deficit within the scheme and so the liability has been reduced to zero. The movement during the year is shown in the Statement of Financial Activities. Further details are provided in note 17.

o) Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association.

The Brighton Road Baptist Church Playschool used the church premises on weekdays of school term time during the period. The Playschool is constituted as an independent charity, number 1175988, of which the majority of Trustees are appointed by the church. The Playschool ceased to operate on 31 August 2023.

Brighton Road Baptist Church, Horsham

2 Voluntary Income						2023	2022
	Notes	Unrestricted	Designated	Restricted	Endowment	Total	Total
Weekly/Monthly Offerings		144,558				144,558	142,326
Donations	9	11,071				11,071	2,209
Tax refund		29,783				29,783	31,240
Other income		22,666				22,666	17,318
Hall Hire		42,844				42,844	42,771
Church Organisations		0	6,899	11,793		18,692	15,646
		250,921	6,899	11,793	0	269,614	251,509
3 Investment Income						Total	Total
		Unrestricted	Designated	Restricted	Endowment		
Bank Interest		2,334		0	0	2,334	366
Other income						0	0
		2,334	0	0	0	2,334	366
Expenditure on Charitable Activities							
		Unrestricted	Designated	Restricted	Endowment	Total	Total
4 Mission						Total	Total
Gifts, as in Note	9		44,516			44,516	43,839
Gifts to church organisations		1,620				1,620	3,300
Costs of church organisations				12,162		12,162	14,914
		1,620	44,516	12,162	0	58,298	62,053
5 Ministry						Total	Total
Salaries	10	124,458				124,458	115,062
Travel and car costs		1,015				1,015	676
Training		757				757	250
Other costs		4,894				4,894	3,829
		131,123	0	0	0	131,123	119,817
6 Administration/Support						Total	Total
Gas and electricity		12,868				12,868	10,941
Insurance		6,171				6,171	6,030
Office, telephones, stationery		3,472				3,472	3,440
Cleaners		2,831				2,831	2,482
Depreciation on Assets		57,072				57,072	57,849
Maintenance of buildings		8,681				8,681	14,943
Council tax and water rates		5,408				5,408	5,845
Interest on B U Loan		5,623				5,623	3,246
Development &Sundry		6,013				6,013	4,849
		108,139	0	0	0	108,139	109,625
7 Governance						Total	Total
Independent Examination		0				0	0
		0	0	0	0	0	0
8 Total Resources Expended		Charitable Activities	Support Costs			Total	Total
Mission		58,298				58,298	62,053
Ministry		131,123				131,123	119,817
Administration/Support		108,139				108,139	109,625
		297,561	0	0	0	297,561	291,496

9 **Missionary and other causes (Designated)**

Name	Bal b/f 1 Sept 22	Transfers	Other Donations	Payments made	Bal c/f 31 Aug 2023
		Gen. Fund Including Gift Aid Dons			
BMS	60	15,960	1,187	16,060	1,147
Home Mission Fund	0	13,440	0	13,440	0
World Mission	406	8,280	1,818	8,173	2,330
Relationship with Community	3,011	-2,349	2,487	3,149	0
Relationship with God	1,666	-1,294	0	372	0
Children Youth and Families	0	11,000	0	0	11,000
Relationship with each other	2,065	7,151	1,407	3,322	7,300
	<u>7,207</u>	<u>52,187</u>	<u>6,899</u>	<u>44,516</u>	<u>21,777</u>

BMS and Home Mission Fund are both organisations under the governance of Baptist Union of Great Britain and seek to further the Christian faith in the UK and abroad.

World Mission funds are used to support other Christian organisations in the UK and overseas which the church has elected to support. Someone in the church has regular contact with the organisation, and as well as providing financial support we pray regularly for the work of each organisation

The Relationship funds are used to support the work of the church:

- Community – the outreach of the church to our local community
- God –the spiritual growth and discipleship of members of the church and congregation
- Each other – supporting church members and local people in various ways (including donations to Horsham Debt Advice service, Oasis Pregnancy Centre and Horsham Churches Together as well as social events run by the church).

10 Staff Costs		2023	2022
Salaries		110,086	101,393
Social Security Costs, NHI etc		2,556	2,806
Pension Cost	See Note 18		
	DC contributions to BPS	<u>11,815</u>	<u>10,863</u>
		<u>124,458</u>	<u>115,062</u>

At August 2023 there were 2 full time employees and 5 part time employees (2022: 2 full time and 5 part time). This is equivalent to 4 full time employees (2022: 4)

No employee received emoluments in excess of £60,000 during the year (2022: none)

The Ministers act as church trustees in accordance with the Trust deed. They received remuneration of £36,330 (2022: £34,320) (Rev Carter) and £30,753 (2022: £28,771) (Rev Hogg) and other benefits including the provision of manse accommodation, in respect of their services as Ministers.

No sums were reimbursed to the Deacons for their work as Trustees (2022: none).

The Church pays pension contributions for its Ministers, and other employees, to the defined contributions section of the Baptist Pension Scheme. In addition, the Church paid deficit repair contributions to the defined benefit part of this scheme as previous ministers were part of this section of the scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is fully accounted for as a defined contribution scheme.

11 Tangible Fixed Assets

	Church Building £	77 Heron Way £	9 The Hornets £	Fixtures & Fittings £	Total 2023 £	Total 2022 £
Cost/ valuation, b/fwd	2,840,242	525,000	523,913	98,698	3,987,853	3,987,853
Additions / adjustments	0	0	-	1,337	1,337	0
Disposals	-	-	-	-	0	0
As at 31 August 2023	<u>2,840,242</u>	<u>525,000</u>	<u>523,913</u>	<u>100,035</u>	<u>3,989,190</u>	<u>3,987,853</u>
Depreciation, b/fwd	785,252	0	0	98,697	883,950	826,101
Charge for the year	56,805	-	-	267	57,072	57,849
Disposals	-	-	-	-	0	0
As at 31 August 2023	<u>842,057</u>	<u>0</u>	<u>0</u>	<u>98,965</u>	<u>941,022</u>	<u>883,950</u>
Net Book Value:						
As at 31 August 2023	1,998,185	525,000	523,913	1,070	3,048,168	3,103,903
As at 31 August 2022	<u>2,054,990</u>	<u>525,000</u>	<u>523,913</u>	<u>0</u>	<u>3,103,904</u>	

Note 1f

12 Investments

Bond with BU	<u>70,166</u>	<u>68,305</u>
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13 Debtors

HMRC	<u>17,961</u>	<u>0</u>
	<u>17,961</u>	<u>0</u>

14 Cash and Bank

HSBC Deposit	25,620	10,325
HSBC Current	8,061	20,932
CAF Gold account	4,583	4,831
Cambridge and Counties Bank	1,409	1,409
Church Organisations	<u>19,833</u>	<u>20,117</u>
	<u>59,506</u>	<u>57,614</u>

15 Creditors: Amounts falling due within 1 year

Creditors - salary control	0	0
Manse Interest free loans	6,000	6,000
BU Loan for purchase of Manse	9,240	7,860
Creditors PAYE/NI	<u>0</u>	<u>0</u>
	<u>15,240</u>	<u>13,860</u>

16 Creditors: Amounts falling due after more than 1 year

Manse Interest free loans	29,583	35,583
BU Loan for purchase of Manse	<u>76,039</u>	<u>79,911</u>
	<u>105,622</u>	<u>115,494</u>

17 BU Pension Deficit

Balance b/f from previous year	0	25,268
Deficiency contributions paid by BRBC	0	-4,503
Interest and Actuarial amendments	<u>0</u>	<u>-20,765</u>
Balance at 31 August 2023	<u>0</u>	<u>0</u>

18 Movements in Major Funds

	01-Sep-22	Incoming resources	Resources expended	Transfers	31 Aug 2023
Endowment Funds					
Church Buildings	2,054,990	0	-56,805	0	1,998,185
Restricted Funds					
Church organisations	20,117	11,793	-12,162	0	19,748
Designated Funds					
As defined in Note 9	7,207	19,227	-56,844	52,187	21,777
Unrestricted					
General Fund	1,018,155	253,255	-184,078	-52,187	1,035,146
	3,100,469	284,275	-309,889	0	3,074,856

19 Pensions

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Minister's Pension Fund, started in 1925, but was close to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases	3.20
Assumed investment returns	
· Pre-retirement	2.95
· Post retirement	1.70
Deferred pension increases	
· Pre-April 2009	3.20
· Post-April 2009	2.50
Pension increases	

Based on CPI with an annual floor of 0% and annual cap of 5%

2.70

Post retirement mortality is assumed in accordance with 80% of the S3NFA and S3NMA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the "CMI 2019" core projection with a long-term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%

The trustees have not seen the latest actuarial valuation of the DB Plan within the Scheme, which is due to report on the position as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee of the pension scheme and the Baptist Union Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure the DB Plan members' pension benefits. Just are not providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery Plan was then signed in August 2022 under which deficiency contributions for each participating employer reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2022	2021
	£	£
Balance sheet liability at year start	25,268	42,810
Minus deficiency contributions paid	-4,503	-4,040
Interest cost (recognised in SoFA)	0	449
Remaining change to balance sheet liability* (recognised in SoFA)	<u>-20,765</u>	<u>-13,951</u>
Balance sheet liability at year end	<u>0</u>	<u>25,268</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31/08/2022	31/08/2021	31/08/2020
Discount rate	4.90%	0.90%	1.10%
Future increases to Minimum Pensionable Income	4.80%	3.60%	3.10%

Cessation Event

Consequent upon the death of the Minister in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This debt has now been settled on behalf of the Church by the Baptist Union as part of the Family Solution to the pension deficit.

20 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation limited, which is charity number 249635, and which is controlled by the Baptist Union Council.

The church is also a member of the Baptist Union of Great Britain and of the South Eastern Baptist Association. The church made a gift to the Baptist Union Home Mission Fund of £13,440 (2022: £12,865).

21 Summary of Organisations' Accounts

	IMAGE	P M A	W E F	Football club Consolidated	Sound Waves	Art Group	Lunch Club	Totals
Treasurer	M Brown	C Tall	R Carey	D Rose	I Rose	R Hardwick	V Hardwick	
Examiner	B Stevens	W Fynn	W Fynn	A Rafferty B Stevens	B Stevens	W Fynn	W Fynn	
Receipts	£	£	£	£	£	£	£	£
Fees and Subs	0			7,208	0	412		7,620
Donations/fund raising		1,823	85				1,231	3,139
Church and other Grants				600	0			600
Sundry				434				434
Total Receipts	0	1,823	85	8,242	0	412	1,231	11,793
Payments								
Fees and Hire	0			7,298	0			7,298
Food/Refreshments		154	5			56	844	1,059
Training/Equipment				654	0			654
Awards/Donations		1,194	85	361		200		1,840
Post, Stationery				156		2		158
Camps and Outings			42					42
Sundry		259	10	803			39	1,111
Total Payments	0	1,607	142	9,272	0	258	883	12,162
Surplus/(deficit) for the year	0	216	-57	-1,030	0	154	348	-369
Balance Brought Fwd from previous year	3,321	2,757	560	10,067	1,305	1,684	423	20,117

Balance Carried Fwd to next year	3,321	2,973	503	9,037	1,305	1,838	771	19,748

*** IMAGE did not operate during the year. The above funds were transferred to the church in October 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS
OF BRIGHTON ROAD BAPTIST CHURCH, HORSHAM
ON THE ACCOUNTS FOR THE YEAR TO 31 AUGUST 2023**

Set out on pages 6-16 attached.

I report to the trustees on my examination of the accounts of Brighton Road Baptist Church for the year ended 31 August 2023.

Responsibilities and basis of Independent Examiner's Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Governance Institute.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Andrew Farquhar FCIS
176 St Leonards Road, Horsham, RH13 6BA

BRIGHTON ROAD BAPTIST CHURCH, HORSHAM

England & Wales - Charity number 1129562

Accounts



**Financial Statements for the year
To 31 August 2022**

Trustees' Annual Report for the period 1 September 2021 to 31 August 2022

Reference and administration details

Charity Name Brighton Road Baptist Church

Registered charity number 1129562

Charity address 7 Brighton Road, Horsham, West Sussex, RH13 5BD

Names of the charity trustees who manage the charity:

Dick Beazley

Mary Breeze (resigned 31 December 2022)

Ken Carter

Louise Carter (appointed 1 January 2023)

Tim Carter (Minister)

Jon Fisher

Sue Geoghegan (resigned 31 December 2021)

Paul Hassall

Michael Hogg (Leader of Community Evangelism)

Deborah Packham

Marion Richardson

Adrian Rudd (Treasurer from 1 January 2023)

Julie Rudd

Carole Sheldon (Treasurer until 31 December 2022, resigned 31 December 2022)

David Sheldon (Secretary until 31 December 2022, resigned 31 December 2022)

David Wickersham (Secretary from 1 January 2023, appointed 1 January 2023)

Custodian Trustees

Baptist Union of Great Britain

Structure, governance and management

The Charity is an Unincorporated Association and is governed by a Constitution (the Governing Document 2009), which was adopted by the Church meeting of 24 March 2009. The governing document was amended by a Special Church meeting on 22 September 2021 to allow Church Meetings and Trustee meetings to be attended by electronic means or in person.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised by immersion on the profession of faith in Jesus Christ or following other modes of baptism including a public profession of faith in Jesus Christ. The Church Meeting considers and votes on all applications for membership.

The Church Meeting normally takes place five times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve Trustees, who together with the Ministers are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. The Church Secretary and

Church Treasurers are usually appointed from the twelve trustees by the Church members. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church Meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objective and Activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is that we are part of God's family, where anyone and everyone is made welcome, and we are all equipped to live our lives for Jesus with a shared sense of unity and purpose. This is worked out through three dimensional relationships:

Three dimensional relationships



In order to achieve the principal objective set out above and to meet our vision, the Church aims to provide a variety of activities both to its membership and the community generally.

Church services are held each Sunday and are open to any member of the public. These are usually livestreamed and added to our website for anyone to view.

We aim to run regular Alpha courses for those looking to learn more about the Christian faith. A daytime course was run during the year, with 5 people attending in addition to the team leading the course.

Small groups meet during the week, where adults and young people receive additional Bible based teaching. Non-Church members are welcome at many of these groups. We have a Church library which has Christian books available to borrow by any member of the Church.

Other Church based groups who meet regularly include Prayer groups, Women's Fellowship, PMA, Men's Coffee Morning, Art Group, and a walking group. These groups are open to Church members and other members of the public. The church is open on a Monday morning during term time as a drop in for anyone who wants coffee, cake and company.

Twice a month we run a club which consists of a craft activity and a talk, with a lunch provided once a month. This is particularly aimed at the partially sighted or blind, although anyone can attend.

Horsham Baptist and Ambassadors football club is run by the Church. Both adult and children's teams play in local leagues. Many players in the football teams are not Church members.

A youth group met weekly for those of junior school age, although this ceased during the year due to the leader moving away from the area.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted in accordance with the Disclosure and Barring Service.

The Church premises are available for hire (subject to availability) by local community groups. The University of the Third Age (U3A), drama clubs, dance clubs, some parent and baby groups, a group for Alzheimer's sufferers, the World Church of God, Horsham Archaeological Society, and the Horsham Horticultural Society all held regular meetings on the Church premises and various fitness classes have used the premises regularly over the last year. Other groups have hired the premises for one-off purposes.

The Church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the Church is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programme only in numbers, including financial numbers, but in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure.

At the end of the financial year there were 205 members. Two people were baptised during the year. There have been two new members and six members have died. There have been 25 resignations/removals during the year – 3 people have joined other local churches, 4 live locally but have stopped attending church and 18 resigned or were removed from the members list because they have moved out of the local area, some of them quite a while ago. We are continuing to work to ensure that our list of members comprises those who live locally and who support the work of the church in various ways.

Activities have gradually restarted as COVID19 restrictions were lifted.

There is a Sunday service every Sunday morning. Once a month this is an intergenerational service where all the church family remain in the church for the whole service, and the teaching and worship is more interactive than a traditional service. Other services on a Sunday morning are more traditional and there is a separate kid's club (BRBK) for those ages up to 11 running at the same time. Older children have helped with the running of BRBK. There is also a creche available for any pre-schoolers who need this facility. The traditional services are live streamed for those who are not yet happy to meet in person and are also recorded for distribution to those who do not have internet access.

On one Sunday evening each month there is also a more informal service for anyone who would like to attend.

Many other church activities restarted in September 2021. Some groups are purely for people to meet together for social purposes, others provide opportunities for learning more about our Christian faith.

Financial Review

	General Fund	Organisations	Church Building (net)	Total	2021 Total
Income	£236,229	£15,646	£0	£251,875	£226,053
Resources expended *	£276,581	£14,915	£0	£291,496	£258,721
Net movement	-£40,352	£731	£0	-£39,621	-£32,668
Capitalisation	£56,805	£0	-£56,805	£0	£0
Pension scheme adjustment	£20,765	£0	£0	£20,765	£13,503
Total movement	£37,218	£731	-£56,805	-£18,856	
Brought forward	£988,144	£19,386	£2,111,795	£3,119,325	£3,138,490
Carried forward	£1,025,362	£20,117	£2,054,990	£3,100,469	£3,119,325

*Resources expended made up of

Mission	£47,139	£14,914	£0	£62,053	£51,340
Ministry	£119,817	£0	£0	£119,817	£103,964
Establishment	£109,625	£0	£0	£109,625	£103,418
Governance	£0	£0	£0	£0	£0

Our income arises from general offerings from Church members and congregation (including the gift aid reclaimed where applicable), income received from hall hire, interest on monies held in deposit accounts, and occasional legacies. No external fund raising has taken place.

Money is donated to various Christian organisations at home and abroad, with aims and objectives compatible with the Church's own charitable purpose. These include:

- BMS World Mission
- Home Mission Fund
- Tear Fund
- The Leprosy Mission
- Eagle Project in Brazil
- Spurgeon's Bible College
- London School of Theology
- SAT-7
- Domboshawa Theological College
- Wycliffe Bible Translators
- The Bible Society
- Christian Solidarity Worldwide
- Deepgruh Foundation in India

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. In June 2022 the scheme completed a buy in of its remaining liabilities. As a result of this there is currently no deficit within the scheme although member churches are paying £1 per month in deficit contributions to keep the direct debits active. There remains a risk that as the scheme moves towards full buy out of the liabilities, further deficit contributions may become due, but at this stage this is unknown. Buy out is planned for completion within the next two years, after which no further liability will remain with the Church.

The pension scheme adjustment in 2021 and 2022 is to allow for changes in expected future contributions. These arise because of changes in the assumptions used for discounting future contributions and changes due to the completion of the 2019 funding valuation of the defined benefit pension scheme and the subsequent buy in of liabilities.

Reserves policy

The Church has a reserves policy which sets out a minimum amount to be kept as cash. Under this policy the Church aims to keep an amount equal to the greater of

- 1/12th of the budgeted annual expenditure during the year, and
- The difference between the budgeted annual levels of
 - 9/12 of expenditure associated with employees, 6/12 of expenditure to BMS World Mission and Home Mission Fund and 3/12 of all other expenditure, and
 - 6/12 of the annual income received through offerings and tax recovery in the previous financial year.

For the financial year commencing 01/09/2022 this leads to required reserves of £55,365.

The church currently holds liquid assets in excess of those required by the reserves policy. These are being held to ensure we have assets to replace the Church boilers when this becomes essential.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees

Full names: David Wickersham
Position: Secretary

Adrian Bramwell Rudd
Treasurer

Brighton Road Baptist Church, Horsham

Statement of Financial Activities for the year to

31 Aug 2022

	Notes	Unrestricted £	Designated £	Restricted £	Endowed £	2022 Total £	2021 Total £
Incoming Resources							
Donations and legacies	2	233,805	2,059	15,646	0	251,509	225,913
Investment Income	3	366	0	0	0	366	141
						0	0
Total Incoming Resources		234,170	2,059	15,646	0	251,875	226,054
Resources Expended							
Cost of generating Funds		0	0	0	0	0	0
Charitable Activity:							
Mission	4	3,300	43,839	14,914	0	62,053	51,340
Ministry	5	119,817	0	0	0	119,817	103,964
Administration/Support	6	109,625	0	0	0	109,625	103,418
Governance	7	0	0	0	0	0	0
Total Resources Expended	8	232,742	43,839	14,914	0	291,496	258,722
Net Movement in Funds		1,428	-41,780	731	0	-39,621	-32,667
Transfers between Funds							
Missionary Causes	9	-41,570	41,570			0	0
Other recognised gains/(losses)							
Revaluation of Manse		0				0	0
Depreciation of Building	11	56,805			-56,805	0	0
Actuarial gains	17/19	20,765				20,765	13,503
BU pension scheme							
		37,428	-210	731	-56,805	-18,856	-19,165
Reconciliation of Funds							
Total Funds brought forward	18	980,727	7,417	19,386	2,111,795	3,119,324	3,138,489
Total Funds carried forward	18	1,018,155	7,207	20,117	2,054,990	3,100,469	3,119,324

Brighton Road Baptist Church, Horsham

		Balance Sheet at 31 Aug 2022					
		Unrestricted	Designated	Restricted	Endowed	Totals	2021
	Notes	£			£	£	£
Tangible Fixed Assets							
General Fund	11	1,048,914				1,048,914	1,049,957
Building and Contents (net)	11				2,054,990	2,054,990	2,111,795
Investments							
One year Bond with BU	12	68,305				68,305	67,962
Current Assets							
Debtors	13	0				0	0
Cash, Bank	14	30,291	7,207	20,117		57,614	54,167
		1,147,510	7,207	20,117	2,054,990	3,229,823	3,283,882
Current Liabilities							
Creditors within one year	15	-13,860				-13,860	-18,029
Net Assets excluding current liability							
		1,133,650	7,207	20,117	2,054,990	3,215,963	3,265,853
Creditors after one year							
	16	-115,494				-115,494	-146,529
Total net assets or liabilities							
		1,018,155	7,207	20,117	2,054,990	3,100,469	3,119,324
Represented by:							
	18						
Endowed Funds					2,054,990	2,054,990	2,111,795
Restricted Funds				20,117		20,117	19,386
Designated Funds			7,207			7,207	7,417
Unrestricted Funds		1,018,155				1,018,155	980,727
		1,018,155	7,207	20,117	2,054,990	3,100,469	3,119,324

Notes to the Accounts for the year ended 31 August 2022

1. Accounting policies

a) Basis of preparation.

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Brighton Road Baptist Church is a registered charity, number 1129562, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c) Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d) Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Costs of raising funds

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h) Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

i) Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to a particular heading they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j) Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

The church building is included in these Statements at a value equivalent to the total costs paid out to the principal contractor, the architects and surveyors, and the internal fitters.

The Heron Way manse is shown at the trustees' estimate of its market value in August 2018. The Hornets manse is shown at its purchase price in June 2019 plus the costs of the extension, which was added in 2020 and 2021.

k) Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	2% p.a.
Fixtures and fittings	20% p.a.

l) Investment Assets

The only investment is a bond with the Baptist Union. This is shown at cost.

m) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for specific purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the church, principally the funds donated for the church building. Income arising on the endowment funds can be used in accordance with the objects of the church and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n) Employee benefits

The Church operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the church pays fixed contributions into a separate entity. Once the contributions have been paid the church has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the church in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the church to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

The defined benefit plan has been in deficit and the C paid deficit funding contributions as agreed with the trustees of the pension plan during the financial year. Following a buy in in June 2022, there is no longer a deficit within the scheme and so the liability has been reduced to zero. The movement during the year is shown in the Statement of Financial Activities. Further details are provided in note 17.

o) Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association.

The Playschool uses the church premises on weekdays of school term time. The Playschool is constituted as an independent charity, number 1175988, of which the majority of Trustees are appointed by the church.

Brighton Road Baptist Church, Horsham

2 Voluntary Income						2022	2021
	Notes	Unrestricted	Designated	Restricted	Endowment	Total	Total
Weekly/Monthly Offerings		142,326				142,326	138,696
Donations	9	150	2,059			2,209	2,631
Tax refund		31,240				31,240	33,002
Other income		17,318		0		17,318	28,064
Hall Hire		42,771				42,771	16,037
Manse Donations		0		0		0	0
Church Organisations		0		15,646		15,646	7,484
		233,805	2,059	15,646	0	251,509	225,913
3 Investment Income						Total	Total
		Unrestricted	Designated	Restricted	Endowment		
Bank Interest		366		0	0	366	141
Other income						0	0
		366	0	0	0	366	141
Charitable Activities							
		Unrestricted	Designated	Restricted	Endowment	Total	Total
4 Mission							
Gifts, as in Note	9		43,839			43,839	42,645
Gifts to church organisations		3,300				3,300	3,300
Costs of church organisations				14,914		14,914	5,395
		3,300	43,839	14,914	0	62,053	51,340
5 Ministry							
Salaries	10	115,062				115,062	100,692
Travel and car costs		676				676	419
Training		250				250	191
Other costs		3,829				3,829	2,662
		119,817	0	0	0	119,817	103,964
6 Administration/Support							
Gas	Electricity	10,941				10,941	8,711
Insurance		6,030				6,030	5,493
Office, telephones, stationery		3,440				3,440	3,686
Cleaners	other costs	2,482				2,482	1,627
Depreciation on Assets		57,849				57,849	58,501
Maintenance of buildings		14,943				14,943	12,798
Council tax	Water Rates	5,845				5,845	5,820
Interest on B U Loan		3,246				3,246	2,900
Development & Sundry		4,849				4,849	3,883
		109,625	0	0	0	109,625	103,418
7 Governance							
Independent Examination		0				0	0
		0	0	0	0	0	0
8 Total Resources Expended		Charitable Activities		Support Costs			
Mission		62,053				62,053	51,340
Ministry		119,817				119,817	103,964
Administration/Support		109,625				109,625	103,418
		291,496	0	0	0	291,496	258,722

9 Missionary and other causes (Designated)

Name	Bal b/f 1 Sept 21	Transfers	Other Donations	Payments made	Bal c/f 31 Aug 2022
		Gen. Fund Including Gift Aid Dons			
BMS	0	15,260	190	15,390	60
Home Mission Fund	0	12,865	0	12,865	0
World Mission	560	8,225	1,809	10,189	406
Relationship with Community	2,929	1,080	20	1,018	3,011
Relationship with God	1,488	720	0	542	1,666
Relationship with each other	2,440	3,420	40	3,835	2,065
	<u>7,417</u>	<u>41,570</u>	<u>2,059</u>	<u>43,839</u>	<u>7,207</u>

BMS and Home Mission Fund are both organisations under the governance of Baptist Union of Great Britain and seek to further the Christian faith in the UK and abroad.

World Mission funds are used to support other Christian organisations in the UK and overseas which the church has elected to support. Someone in the church has regular contact with the organisation, and as well as providing financial support we pray regularly for the work of each organisation

The Relationship funds are used to support the work of the church:

- Community – the outreach of the church to our local community
- God –the spiritual growth and discipleship of members of the church and congregation
- Each other – supporting church members and local people in various ways (including donations to Horsham Debt Advice service, Oasis Pregnancy Centre and Horsham Churches Together as well as social events run by the church).

10 Staff Costs	2022	2021
Salaries	101,393	94,504
Social Security Costs, NHI etc	2,806	2,455
Pension Cost See Note 18		
DC contributions to NEST	0	0
DC contributions to BPS	10,863	10,434
Coronavirus job retention scheme	0	-6,701
	<u>115,062</u>	<u>100,692</u>

At August 2022 there were 2 full time employees and 5 part time employees (2021: 2 full time and 5 part time). This is equivalent to 4 full time employees (2020: 4)

No employee received emoluments in excess of £60,000 during the year (2021 none)

The Ministers act as church trustees in accordance with the Trust deed. They received remuneration of £34,329 (Rev Carter) and £28,771 (Rev Hogg) and other benefits including the provision of manse accommodation, in respect of their services as Ministers.

No sums were reimbursed to the Deacons for their work as Trustees (2021 none).

The Church pays pension contributions for its Ministers, and other employees, to the defined contributions section of the Baptist Pension Scheme. In addition, the Church paid deficit repair contributions to the defined benefit part of this scheme as previous ministers were part of this section of the scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is fully accounted for as a defined contribution scheme.

Brighton Road Baptist Church, Horsham

11 Tangible Fixed Assets

	Church Building £	77 Heron Way £	The Hornets £	Fixtures & Fittings £	Total 2022 £	Total 2021
Cost/ valuation, b/fwd	2,840,242	525,000	523,913	98,698	3,987,853	3,986,613
Additions / adjustments	0	0	0	0	0	1,240
Revaluation of Manse	-	0	-	-	0	0
Disposals	-	-	-	-	0	0
As at 31 August 2022	<u>2,840,242</u>	<u>525,000</u>	<u>523,913</u>	<u>98,698</u>	<u>3,987,853</u>	<u>3,987,853</u>
Depreciation, b/fwd	728,448	0	0	97,653	826,101	767,600
Charge for the year	56,805	-	-	1,044	57,849	58,501
Disposals	-	-	-	-	0	0
As at 31 August 2022	<u>785,252</u>	<u>0</u>	<u>0</u>	<u>98,697</u>	<u>883,950</u>	<u>826,101</u>
Net Book Value:						
As at 31 August 2022	<u>2,054,990</u>	<u>525,000</u>	<u>523,913</u>	<u>0</u>	<u>3,103,903</u>	<u>3,161,752</u>
As at 31 August 2021	<u>2,111,795</u>	<u>525,000</u>	<u>523,913</u>	<u>1,044</u>	<u>3,161,752</u>	

Note 1f

	2022	2021
12 Investments		
One Year Bond with BU	<u>68,305</u>	<u>67,962</u>
13 Debtors		
HMRC	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
14 Cash and Bank		
HSBC Deposit	10,325	20,317
HSBC Current	20,932	3,343
CAF Gold account	4,831	9,714
Cambridge and Counties Bank	1,409	1,407
Church Organisations	<u>20,117</u>	<u>19,386</u>
	<u>57,614</u>	<u>54,167</u>
15 Creditors: Amounts falling due within 1 year		
BU Pension Deficit	0	4,913
Manse Interest free loans	6,000	6,000
BU Loan for purchase of Manse	7,860	7,116
Creditors PAYE/NI	<u>0</u>	<u>0</u>
	<u>13,860</u>	<u>18,029</u>
16 Creditors: Amounts falling due after more than 1 year		
BU Pension Deficit	0	20,355
Manse Interest free loans	35,583	41,583
BU Loan for purchase of Manse	<u>79,911</u>	<u>84,590</u>
	<u>115,494</u>	<u>146,528</u>

17	BU Pension Deficit	Included in Notes 15 and 16		2022	2021	
	Balance b/f from previous year			25,268	42,811	
	Deficiency contributions paid by BRBC			-4,503	-4,040	
	Interest and Actuarial amendments			-20,765	-13,503	
	Balance at 31 August 2022			0	25,268	
18	Movements in Major Funds					
		01-Sep-21	Incoming resources	Resources expended	Transfers	31 Aug 2022
	Endowment Funds					
	Church Buildings	2,111,795	0	-56,805	0	2,054,990
	Restricted Funds					
	Church organisations	19,386	15,646	-14,914	0	20,117
	Designated Funds					
	As defined in Note 9	7,417	2,059	-43,839	41,570	7,207
	Unrestricted					
	General Fund	980,727	234,170	-155,172	-41,570	1,018,155
		3,119,324	251,874	-270,730	0	3,100,469

19 Pensions

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Minister's Pension Fund, started in 1925, but was close to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70

Minimum Pensionable Income increases	3.20
Assumed investment returns	
· Pre-retirement	2.95
· Post retirement	1.70
Deferred pension increases	
· Pre-April 2009	3.20
· Post-April 2009	2.50
Pension increases	
· Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Post retirement mortality is assumed in accordance with 80% of the S3NFA and S3NMA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the “CMI 2019” core projection with a long-term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%

The next actuarial valuation of the DB Plan within the Scheme is due to take places not later than 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee of the pension scheme and the Baptist Union Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure the DB Plan members’ pension benefits. Just are not providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, The scheme no longer has a shortfall. An updated Recovery Plan was then signed in August 2022 under which deficiency contributions for each participating employer reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2022	2021
	£	£
Balance sheet liability at year start	25,268	42,810
Minus deficiency contributions paid	-4,503	-4,040
Interest cost (recognised in SoFA)	0	449
Remaining change to balance sheet liability* (recognised in SoFA)	<u>-20,765</u>	<u>-13,951</u>
Balance sheet liability at year end	<u>0</u>	<u>25,268</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31/08/2022	31/08/2021	31/08/2020
Discount rate	4.90%	0.90%	1.10%
Future increases to Minimum Pensionable Income	4.80%	3.60%	3.10%

Cessation Event

Consequent upon the death of the Minister in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This debt has now been settled on behalf of the Church by the Baptist Union as part of the Family Solution to the pension deficit.

National Employment Savings Trust

The Church Administrator is eligible to join the Baptist Pension Scheme. The previous Administrator (who left in July 2019) chose instead to join the National Employment Savings Trust (NEST). This is a Defined Contribution Scheme, and as at the date of leaving pension contributions were 5% of Qualifying Earnings divided equally between Employer and Employee. The new Administrators have both elected to join the Baptist Pension Scheme and so the Church have no current members of NEST.

20 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation limited, which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and of the South Eastern Baptist Association .

The church also made a gift to the Baptist Union Home Mission Fund of £12,865.

21 Summary of Organisations' Accounts

	IMAGE	P M A	W E F	Parents & Toddlers	Football club Consolidated D Rose	Sound Waves	Art Group R Hardwick	Lunch Club V Hardwick	Totals
Treasurer	M Brown	C Tall	R Carey	J Rose	A Rafferty	I Rose	Hardwick	Hardwick	
Examiner	G Smith	A Rafferty	G Smith	B Stevens	B Stevens	B Stevens	A Rafferty	A Rafferty	
Receipts	£	£	£	£	£	£	£	£	£
Fees and Subs	92	2,186	82		8,834		382	1,181	12,757
Donations/fund raising			7		3		2		12
Church and other Grants					600				600
Refreshments									0
Uniforms/training									0
Bank Interest/charges					0				0
Camps/Holidays									0
40 th Anniversary					2,022				2,022
Sundry					255				255
Total Receipts	92	2,186	89	0	11,714	0	384	1,181	15,646
Payments									
Fees and Hire					5,931				5,931
Cont. to Church									0
Food/Refreshments	0	85					28	891	1,004
Uniforms									0
Speakers		45							45
Training/Equipment	0				3,073	37			3,110
Awards/Donations		669	82		282				1,033
Post, Stationery					120				120
Gifts and Donations				865					865
40 th Anniversary					1,467				1,467
Camps and Outings	0		59						59
Sundry	33	957	10		268	0		12	1,280
Total Payments	33	1,756	151	865	11,141	37	28	903	14,914
Surplus/(deficit) for the year	59	430	-62	-865	573	-37	356	278	731
Balance Brought Fwd from previous year	3,262	2,327	622	865	9,494	1,343	1,328	145	19,386
Balance Carried Fwd to next year	3,321	2,757	560	0	10,067	1,305	1,684	423	20,117

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS
OF BRIGHTON ROAD BAPTIST CHURCH, HORSHAM
ON THE ACCOUNTS YEAR TO 31 AUGUST 2022

Set out on pages 6-16 attached

Respective Responsibilities of Trustees and Examiner

For this purpose the charity's Trustees are the elected Deacons (the Diaconate) and they are responsible for the preparation of the accounts.

The Diaconate consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion in respect of the accounts. The Report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Farquhar FCIS
176 St Leonards Road, Horsham, RH13 6BA

BRIGHTON ROAD BAPTIST CHURCH, HORSHAM

England & Wales - Charity number 1129562

Accounts



**Financial Statements for the year
To 31 August 2021**

Brighton Road Baptist Church, Horsham

Trustees' Annual Report for the period 1 September 2020 to 31 August 2021

Reference and administration details

Charity Name Brighton Road Baptist Church

Registered charity number 1129562

Charity address 7 Brighton Road, Horsham, West Sussex, RH13 5BD

Names of the charity trustees who manage the charity:

Dick Beazley

Mary Breeze

Ken Carter

Tim Carter (Minister)

Jon Fisher

Sue Geoghegan

Paul Hassall

Michael Hogg (Leader of Community Evangelism)

Deborah Packham (appointed 1/1/2021)

Marion Richardson

Brenda Rowley (resigned 31/12/2020)

Adrian Rudd

Julie Rudd (appointed 1/1/2021)

Carole Sheldon (Treasurer)

David Sheldon (Secretary)

Custodian Trustees

Baptist Union of Great Britain

Structure, governance and management

The Charity is an Unincorporated Association and is governed by a Constitution (the Governing Document 2009), which was adopted by the Church meeting of 24 March 2009.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised by immersion on the profession of faith in Jesus Christ or following other modes of baptism including a public profession of faith in Jesus Christ. The Church Meeting considers and votes on all applications for membership.

The Church Meeting normally takes place five times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the members appoint up to twelve Trustees, who together with the Ministers are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. The Church Secretary and Church Treasurer are usually appointed from the twelve trustees by the Church members. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

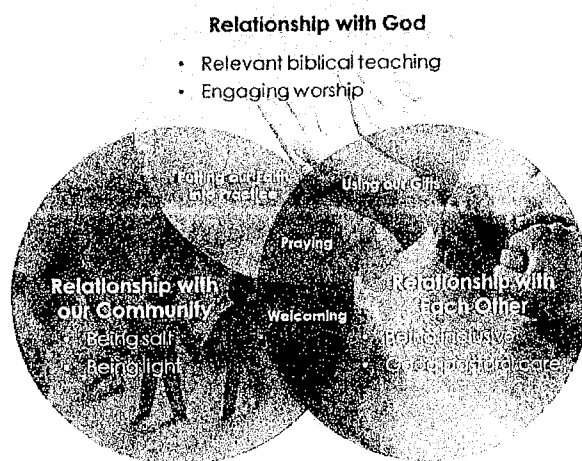
Relevant matters may be submitted to the Church Meeting by the Trustees for guidance or may be raised by members in a Church Meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objective and Activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is that we feel that God is calling us to be an extended family, where everyone feels at home and experiences God's love and acceptance in Christ, so that we are all equipped to express our faith in our daily lives. This is worked out through three dimensional relationships:

Three dimensional relationships



In order to achieve the principal objective set out above and to meet our vision, the Church aims to provide a variety of activities both to its membership and the community generally. As with many other organisations many of these activities were put on hold as the UK went into lockdown, and most had not restarted before the end of the financial year. The information below describes the position pre-lockdown, with details of what has actually taken place during the financial year ending 31 August 2021 in the next section under "Achievements and Performance".

Church services were held each Sunday and were open to any member of the public. We also led monthly services in two local residential homes which are open to any resident to attend.

We aim to run regular Alpha courses for those looking to learn more about the Christian faith.

Small groups met during the week, where adult members of the Church and young people received additional Bible based teaching. Non-Church members were also welcome at many of these groups. We have a Church library which has Christian books available to borrow by any member of the Church.

Brighton Road Baptist Church, Horsham

Other Church based groups also met regularly including Women's Evening Fellowship, PMA, Men's Coffee Morning, Art Group and a group for carers. These groups are open to Church members and other members of the public.

Twice a month we ran a club which consisted of a craft activity and a talk, with a lunch provided once a month. This is particularly aimed at the partially sighted or blind, although anyone can attend.

Horsham Baptist and Ambassadors football club is run by the Church. Both adult and children's teams play in local leagues. Many players in the football teams are not Church members.

Various regular activities were run for children and young people, including a parents' and toddlers' meeting (Little Lambs), a weekly lunch club (Pop-In) for parents of younger children and youth groups.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted in accordance with the Disclosure and Barring Service.

The Church premises are also available for hire (subject to availability) to local community groups. The University of the Third Age (U3A), drama clubs, a group for Alzheimer's sufferers, a group for people suffering from Parkinson's disease, the World Church of God, Horsham Archaeological Society, and the Horsham Horticultural Society all held regular meetings on the Church premises and various fitness classes also met regularly. Other groups have hired the premises for one-off purposes.

The Church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the Church is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programme only in numbers, including financial numbers, but in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure.

At the end of the financial year there were 234 members. During the year there have been 2 new members and 8 members have died. There have been no resignations during the year. Two people were baptised during the year.

Activities during the year were severely curtailed by the COVID19 restrictions. We recorded a weekly service from the start of lockdown until July 2021, when we moved to livestreaming the services held in church. A few outdoor services were held in our car park in order to permit singing by members of the congregation. From July 2021 we offered two services – a traditional service at 9.30 a.m. and a more interactive service at 11.00 a.m. Both were livestreamed so that those who preferred not to return to meeting in person could still participate in a worship service. CDs or DVDs of the 9.30 service were also sent to those members of our church who did not have internet access.

Some of the activities described under Objectives and Activities above continued through the lockdown period via Zoom, and others have re-started since September 2021. In addition many of the organisers of the activities that could not run during the year made great efforts to keep in contact with those who would have previously attended their groups. A number of walks were arranged once lockdown started to ease, enabling people to meet up outdoors.

A number of outside groups started to hire our halls again once this was permitted.

Financial Review

	General Fund	Organisations	Church Building (net)	Total	2020 Total
Income	£218,569	£7,484	£0	£226,053	£251,157
Resources expended	£253,326	£5,395	£0	£258,721	£288,719
Made up of					
Mission	£45,945	£5,395	£0	£51,340	£65,735
Ministry	£103,964	£0	£0	£103,964	£105,771
Establishment	£103,418	£0	£0	£103,418	£117,213
Governance	£0	£0	£0	£0	£0
Net movement	-£34,757	£2,089	£0	-£32,668	-£37,562
Capitalisation	£56,805	£0	-£56,805	£0	£0
Revaluation of manse	£0	£0	£0	£0	£0
Pension scheme adjustment	£13,503	£0	£0	£13,503	£1,122
Brought forward	£952,594	£17,297	£2,168,600	£3,138,490	£3,174,930
Carried forward	£988,144	£19,386	£2,111,795	£3,119,325	£3,138,490

Our income arises from general offerings from Church members and congregation (including the gift aid reclaimed where applicable), income received from hall hire, interest on monies held in deposit accounts, and occasional legacies. No external fund raising has taken place. Hall hire income was reduced due to COVID19, but general offerings from Church members and congregation continued to be received, with many church members finding alternative ways to give while we were not meeting in person regularly on Sundays.

Money is donated to various Christian organisations at home and abroad, with aims and objectives compatible with the Church's own charitable purpose. These include:

- BMS World Mission
- Home Mission Fund
- Tear Fund
- Leprosy Mission
- Eagle Project in Brazil
- Spurgeon's Bible College
- London School of Theology

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The Church understands that if it had left the

scheme at the year-end, it would have to have made a one-off payment estimated to be £68,600 (at 20 August 2021) to meet its statutory obligations to the scheme. The Church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

The pension scheme adjustment in 2020 and 2021 is to allow for changes in expected future contributions. These arise because of changes in the assumptions used for discounting future contributions and changes due to the completion of the 2019 funding valuation of the defined benefit pension scheme.

Reserves policy

The Church has a reserves policy which sets out a minimum amount to be kept as cash. Under this policy the Church aims to keep an amount equal to the greater of

- 1/12th of the budgeted annual expenditure during the year, and
- The difference between the budgeted annual levels of
 - 9/12 of expenditure associated with employees, 6/12 of expenditure to BMS World Mission and Home Mission Fund and 3/12 of all other expenditure, and
 - 6/12 of the annual income received through offerings and tax recovery in the previous financial year.

For the financial year commencing 01/09/2021 this leads to required reserves of £55,609.

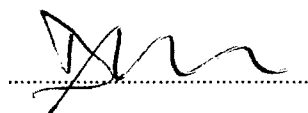
The church currently holds liquid assets in excess of those required by the reserves policy. These are likely to be used during the next year to replace the church boilers.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees

Signatures:



Full names: David Paul Sheldon

Carole Ann Sheldon

Position: Secretary

Treasurer

Date:

27.1.2022

27/1/2022

Brighton Road Baptist Church, Horsham

Statement of Financial Activities for the year to

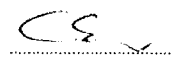
31 Aug 2021

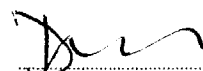
	Notes	Unrestricted £	Designated £	Restricted £	Endowed £	2021 Total £	2020 Total £
Incoming Resources							
Donations and legacies	2	216,198	2,230	7,484	0	225,913	250,541
Investment Income	3	141	0	0	0	141	615
						0	0
Total Incoming Resources		216,339	2,230	7,484	0	226,053	251,156
Resources Expended							
Cost of generating Funds		0	0	0	0	0	0
Charitable Activity:							
Mission	4	3,300	42,645	5,395	0	51,340	65,735
Ministry	5	103,964	0	0	0	103,964	105,771
Administration/Support	6	103,418	0	0	0	103,418	117,213
Governance	7	0	0	0	0	0	0
Total Resources Expended	8	210,681	42,645	5,395	0	258,721	288,720
Net Movement in Funds		5,658	-40,415	2,089	0	-32,668	-37,563
Transfers between Funds							
Missionary Causes	9	-39,806	39,806			0	0
Other recognised gains/(losses)							
Revaluation of Manse		0				0	0
Depreciation of Building	11	56,805			-56,805	0	0
Actuarial gains/losses on BU pension scheme	17/19	13,503				13,503	1,122
		36,159	-609	2,089	-56,805	-19,166	-36,441
Reconciliation of Funds							
Total Funds brought forward	18	944,568	8,026	17,297	2,168,600	3,138,490	3,174,931
Total Funds carried forward	18	980,727	7,417	19,386	2,111,795	3,119,325	3,138,490

Brighton Road Baptist Church, Horsham

		Balance Sheet at 31 Aug 2021					
		Unrestricted	Designated	Restricted	Endowed	Totals	2020
	Notes	£			£	£	£
Tangible Fixed Assets							
General Fund	11	1,049,958				1,049,958	1,050,413
Building and Contents (net)	11				2,111,795	2,111,795	2,168,600
Investments							
One year Bond with BU	12	67,962				67,962	67,825
Current Assets							
Debtors	13	0				0	0
Cash, Bank	14	27,365	7,417	19,386		54,168	49,699
		1,145,284	7,417	19,386	2,111,795	3,283,882	3,336,538
Current Liabilities							
Creditors within one year	15	-18,029		0		-18,029	-22,948
Net Assets excluding current liability		1,127,255	7,417	19,386	2,111,795	3,265,853	3,313,590
Creditors after one year	16	-146,528				-146,528	-175,100
Total net assets or liabilities		980,727	7,417	19,386	2,111,795	3,119,325	3,138,490
Represented by:							
Endowed Funds					2,111,795	2,111,795	2,168,600
Restricted Funds				19,386		19,386	17,297
Designated Funds			7,417			7,417	8,026
Unrestricted Funds		980,727				980,727	944,568
		980,727	7,417	19,386	2,111,795	3,119,325	3,138,490

Approved by the Deacons of Brighton Road Baptist Church on 10/11/2022 and signed on their behalf by:


Treasurer


Secretary


Independent Examiner

Notes to the Accounts for the year ended 31 August 2021

1. Accounting policies

a) Basis of preparation.

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Brighton Road Baptist Church is a registered charity, number 1129562, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c) Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d) Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f) Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Costs of raising funds

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h) Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

i) Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to a particular heading they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j) Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

The church building is included in these Statements at a value equivalent to the total costs paid out to the principal contractor, the architects and surveyors, and the internal fitters.

The Heron Way manse is shown at its approximate market value in August 2018. The value has been determined by the deacons by looking at the prices of similar properties sold locally around that date. The Hornets manse is shown at its purchase price in June 2019 plus the costs of the extension, which was added in 2020 and 2021.

k) Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	2% p.a.
Fixtures and fittings	20% p.a.

l) Investment Assets

The only investment is a bond with the Baptist Union. This is shown at cost.

m) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for specific purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the church, principally the funds donated for the church building. Income arising on the endowment funds can be used in accordance with the objects of the church and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n) Employee benefits

The Church operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the church pays fixed contributions into a separate entity. Once the contributions have been paid the church has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the church in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the church to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

The defined benefit plan is in deficit and the church is paying deficit funding contributions as agreed with the trustees of the pension plan. The church recognises a liability for the obligation to pay these contributions. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. This amount is shown in the balance sheet, with the movement in the year shown in the Statement of Financial Activities. Further details are provided in note 17.

o) Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association.

The Playschool uses the church premises on weekdays of school term time. The Playschool is constituted as an independent charity, number 1175988, of which the majority of Trustees are appointed by the church.

Brighton Road Baptist Church, Horsham

2 Voluntary Income						2021	2020
	Notes	Unrestricted	Designated	Restricted	Endowment	Total	Total
Weekly/Monthly Offerings		138,696				138,696	135,450
Donations	9	400	2,230			2,630	6,427
Tax refund		33,002				33,002	37,820
Other income		28,064		0		28,064	43,841
Hall Hire		16,037				16,037	15,837
Manse Donations		0		0		0	800
Church Organisations		0		7,484		7,484	10,367
		216,198	2,230	7,484	0	225,913	250,541
3 Investment Income							
		Unrestricted	Designated	Restricted	Endowment	Total	Total
Bank Interest		141		0	0	141	615
Other income						0	0
		141	0	0	0	141	615
Charitable Activities							
		Unrestricted	Designated	Restricted	Endowment	Total	Total
4 Mission							
Gifts, as in Note	9		42,645			42,645	49,685
Gifts to church organisations		3,300				3,300	3,600
Costs of church organisations				5,395		5,395	12,450
		3,300	42,645	5,395	0	51,340	65,735
5 Ministry							
Salaries	10	100,692				100,692	101,237
Travel and car costs		419				419	1,614
Training		191				191	0
Other costs		2,662				2,662	2,920
		103,964	0	0	0	103,964	105,771
6 Administration/Support							
Gas	Electricity	8,711				8,711	11,051
Insurance		5,493				5,493	5,369
Office, telephones, stationery		3,686				3,686	3,694
Cleaners	other costs	1,627				1,627	1,361
Depreciation on Assets		58,501				58,501	59,406
Maintenance of buildings		12,798				12,798	22,103
Council tax	Water Rates	5,820				5,820	5,837
B U Loan Interest		2,900				2,900	3,036
Development & Sundry		3,883				3,883	5,357
		103,418	0	0	0	103,418	117,213
7 Governance							
Independent Examination		0				0	0
		0	0	0	0	0	0
8 Total Resources Expended							
		Charitable Activities		Support Costs			
Mission		51,340				51,340	65,735
Ministry		103,964				103,964	105,771
Administration/Support		103,418				103,418	117,213
		258,721	0	0	0	258,721	288,719

Brighton Road Baptist Church, Horsham

9 Missionary and other causes (Designated)

Name	Bal b/f 1 Sept 2020	Transfers		Payments made	Bal c/f 31 Aug 2021
		Gen. Fund Including	Other Donations		
		Gift Aid Dons			
BMS	0	15,110	50	15,160	0
Home Mission Fund	0	12,740	0	12,740	0
World Mission	1,495	7,384	721	9,039	560
Relationship with Community	2,587	1,320	500	1,478	2,929
Relationship with God	1,569	660	0	741	1,488
Relationship with each other	2,375	2,592	960	3,487	2,440
	8,026	39,806	2,230	42,645	7,417

BMS and Home Mission Fund are both organisations under the governance of Baptist Union of Great Britain and seek to further the Christian faith in the UK and abroad.

World Mission funds are used to support other Christian organisations in the UK and overseas which the church has elected to support. Someone in the church has regular contact with the organisation, and as well as providing financial support we pray regularly for the work of each organisation

The Relationship funds are used to support the work of the church:

- Community – the outreach of the church to our local community
- God – the spiritual growth and discipleship of members of the church and congregation
- Each other – supporting church members and local people in various ways (including donations to Horsham Debt Advice service, Oasis Pregnancy Centre and Horsham Churches Together as well as social events run by the church).

10 Staff Costs	2021	2020
Salaries	94,504	92,235
Social Security Costs, NHI etc	2,455	2,892
Pension Cost See Note 18		
DC contributions to NEST	0	0
DC contributions to BPS	10,434	10,314
Coronavirus job retention scheme	-6,701	-4,204
	0	
	<u>100,692</u>	<u>101,237</u>

At August 2021 there were 2 full time employees and 5 part time employees (2020: 2 full time and 4 part time). This is equivalent to 4 full time employees (2020: 4)

No employee received emoluments in excess of £60,000 during the year (2020 none)

The Ministers act as church trustees in accordance with the Trust deed. They received remuneration of £33,664 (Rev Carter) and £27,898 (Rev Hogg) and other benefits including the provision of manse accommodation, in respect of their services as Ministers. David Sheldon was employed as Church Administrator up to March 2021 and received remuneration in this capacity.

No sums were reimbursed to the Deacons for their work as Trustees (2020 none).

The Church pays pension contributions for its Ministers, and other employees, to the defined contributions section of the Baptist Pension Scheme. In addition, the church pays deficit repair contributions to the defined benefit part of this scheme as previous ministers were part of this section of the scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is fully accounted for as a defined contribution scheme.

Brighton Road Baptist Church, Horsham

11 **Tangible Fixed Assets**

	Church Building £	77 Heron Way £	The Homets £	Fixtures & Fittings £	Total 2021 £	Total 2020
Cost/ valuation, b/fwd	2,840,242	525,000	522,673	98,698	3,986,613	3,885,348
Additions / adjustments	0	0	1,240	0	1,240	105,792
Revaluation of Manse	-	0			0	0
Disposals	-	-	-	-	0	0
As at 31 August 2021	<u>2,840,242</u>	<u>525,000</u>	<u>523,913</u>	<u>98,698</u>	<u>3,987,853</u>	<u>3,991,141</u>
Depreciation, b/fwd	671,643	0	0	95,957	767,600	712,722
Charge for the year	56,805			1,696	58,501	59,406
Disposals	-	-	-	-	0	0
As at 31 August 2021	<u>728,448</u>	<u>0</u>	<u>0</u>	<u>97,653</u>	<u>826,101</u>	<u>772,128</u>
Net Book Value:						
As at 31 August 2021	2,111,795	525,000	523,913	1,044	3,161,752	3,219,013
As at 31 August 2020	2,168,600	525,000	522,673	2,740	3,219,013	

	2021	2020
12 Investments		
One Year Bond with BU	<u>67,962</u>	<u>67,825</u>
13 Debtors		
HMRC	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
14 Cash and Bank		
HSBC Deposit	20,317	15,316
HSBC Current	3,343	7,299
CAF accounts	9,714	8,381
Cambridge and Counties Bank	1,407	1,407
Church Organisations	<u>19,386</u>	<u>17,297</u>
	<u>54,168</u>	<u>49,699</u>
15 Creditors: Amounts falling due within 1 year		
BU Pension Deficit	Note 19	
	4,913	4,100
Manse Interest free loans	6,000	6,000
BU Loan for purchase of Manse	7,116	7,116
Car Park Bumper Grant	0	750
HDC "Hub" Loan	0	4,982
Creditors PAYE/NI	<u>0</u>	<u>0</u>
	<u>18,029</u>	<u>22,948</u>
16 Creditors: Amounts falling due after more than 1 year		
BU Pension Deficit	Note 19	
	20,355	38,711
Manse Interest free loans	41,583	47,583
BU Loan for purchase of Manse	<u>84,590</u>	<u>88,805</u>
	<u>146,528</u>	<u>175,100</u>

Brighton Road Baptist Church, Horsham

17 BU Pension Deficit	Included in Notes 15 and 16	
Balance b/f from previous year	42,811	48,281
Deficiency contributions paid by BRBC	-4,040	-4,348
Interest and Actuarial amendments	-13,503	-1,122
Balance at 31 August 2021	<u>25,268</u>	<u>42,811</u>

18 Movements in Major Funds

	01-Sep-20	Incoming resources	Resources expended	Transfers	31 Aug 2021
Endowment Funds					
Church Buildings	2,168,600	0	-56,805	0	2,111,795
Restricted Funds					
Church organisations	17,297	7,484	-5,395	0	19,386
Designated Funds					
As defined in Note 9	8,026	2,230	-42,645	39,806	7,417
Unrestricted					
General Fund	944,568	216,339	-180,180	0	980,727
	<u>3,138,490</u>	<u>226,053</u>	<u>-285,024</u>	<u>39,806</u>	<u>3,119,325</u>

19 Pensions

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Minister's Pension Fund started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

Brighton Road Baptist Church, Horsham

The key financial assumptions underlying the valuation were as follows

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases	3.20
Assumed investment returns	
· Pre-retirement	2.95
· Post retirement	1.70
Deferred pension increases	
· Pre-April 2009	3.20
· Post-April 2009	2.50
Pension increases	
· Main scheme pension	2.70
·	

Post retirement mortality is assumed in accordance with 80% of the S3NFA and S3NMA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the "CMI 2019" core projection with a long-term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%

The next actuarial valuation of the DB Plan within the Scheme is due to take places not later than 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee of the pension scheme and the Baptist Union Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021	2020
	£	£
Balance sheet liability at year start	42,810	48,281
Minus deficiency contributions paid	-4,040	-4,348
Interest cost (recognised in SoFA)	449	646
Remaining change to balance sheet liability* (recognised in SoFA)	-13,951	-1,768
Balance sheet liability at year end	25,268	42,810

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31/08/2021	31/08/2020	31/08/2019
Discount rate	0.90%	1.10%	1.40%
Future increases to Minimum Pensionable Income	3.60%	3.10%	3.40%

The Church has been advised that the cost for the church to buyout their Pension Scheme liabilities at 31 August 2021 was approximately £68,600.

Cessation Event

Consequent upon the death of the Minister in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This debt has now been settled on behalf of the Church by the Baptist Union as part of the Family Solution to the pension deficit.

National Employment Savings Trust

Brighton Road Baptist Church, Horsham

The Church Administrator is eligible to join the Baptist Pension Scheme. The previous Administrator (who left in July 2019) chose instead to join the National Employment Savings Trust (NEST). This is a Defined Contribution Scheme, and as at the date of leaving pension contributions were 5% of Qualifying Earnings divided equally between Employer and Employee. The new Administrators have both elected to join the Baptist Pension Scheme and so the Church have no current members of NEST.

20 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation limited, which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and of the South Eastern Baptist Association

The church also made a gift to the Baptist Union Home Mission Fund of £12,540

Summary of Organisations' Accounts for the year to 31 Aug 2021									
	IMAGE	P M A	W E F	Parents & Toddlers	Football club Consolidated D Rose	Sound Waves	Art Group	Lunch Club	Totals
Treasurer	M Brown	C Tall	R Carey	J Rose	A Rafferty	I Rose	R Hardwick	V Hardwick	
Examiner	G Smith	A Rafferty	G Smith	B Stevens	B Stevens	B Stevens	A Rafferty	A Rafferty	
	£	£	£	£	£	£	£	£	£
Receipts									
Fees and Subs	0		0	0	6,617		0		6,617
Donations/fund raising		0	0		0	0	0	0	0
Church and other Grants					600	0			600
Refreshments	0		0						0
Uniforms/training					0				0
Bank Interest/chgs									0
Camps/Holidays	0								0
Loans			0		267		0	0	267
Sundry	0			0	7,484	0	0	0	7,484
Total Receipts	0	0	0	0	7,484	0	0	0	7,484
Payments									
Fees and Hire					2,696				2,696
Cont. to Church							400		400
Food/Refreshments	0	0	0	0	0		0	0	0
Uniforms							0		0
Speakers		0	0						0
Training/Equipment	0				899	165		0	1,064
Awards/Donations		244	0		442		0	0	686
Post, Stationery					156		29	0	185
Gifts and Donations			0						0
Wages/commissions							0		0
Camps and Outings	0								0
Sundry	33	0			331	0		0	364
Total Payments	33	244	0	0	4,523	166	429	0	5,395
Surplus/(deficit) for the year	-33	-244	0	0	2,961	-166	-429	0	2,089
Balance Brought Fwd from previous year	3,295	2,571	622	865	6,533	1,508	1,757	145	17,297
Balance Carried Fwd	3,262	2,327	622	865	9,494	1,343	1,328	145	19,386

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS
OF BRIGHTON ROAD BAPTIST CHURCH, HORSHAM
ON THE ACCOUNTS YEAR TO 31 Aug 2021

Set out on pages 6-16 attached

Respective Responsibilities of Trustees and Examiner

For this purpose the charity's Trustees are the elected Deacons (the Diaconate) and they are responsible for the preparation of the accounts.

The Diaconate consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion in respect of the accounts. The Report is limited to those matters set out in the statement below.

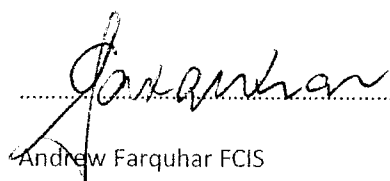
Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Farquhar FCIS
176 St Leonards Road, Horsham, RH13 6BA

27 January
February 2022