

Registered Charity Number: 1129559  
Company number: 06509361

**Report of the Trustees and  
Financial Statements for the Year Ended 28 February 2022  
For  
Madaniyah Foundation  
(A Company Limited by Guarantee)**

**MADANIYAH FOUNDATION**  
**FOR THE YEAR ENDED 28 February 2022**  
**CONTENTS OF THE ACCOUNTS**

---

	<b>Page</b>
Report of the Trustees	01 — 06
Statement of Trustees Responsibilities	07
Independent Examiners' Report	08
Statement of Financial Activities	09
Balance Sheet	10 — 11
Notes to the Financial Statements	12 — 17
Detailed Statement of Financial Activities	18 — 19

# **MADANIYAH FOUNDATION FOR THE YEAR ENDED 28 February 2022**

## **Report of the Trustees**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their annual report and financial statements for the year ended 28 February 2022 and confirm that they comply with the Charities act 1993 as amended by the Charities Act 2006, the trust deed and the Charity SORP 2019.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are set and are summaries as follows:

To advance basic Islamic education as well as the national curriculum for young people and children. To facilitate and promote the advancement of education, in partnership with parents for their future life in Modern Britain.

To provide an environment where children and young adults are taught in a safe, Islamic manner which promotes the spiritual, moral, social and cultural aspect of their lives,

Our long-term ambition is to promote Islamic attitudes of respect, tolerance and responsibility through the provision, maintenance, activities and management of Madaniyah Foundation.

#### **Our objectives**

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

#### **Strategies**

We want to make our Institute an accessible and welcoming venue where young people and children, or those who wish to know more about our faith, can gather to pray, learn about their religion and worship. The Institution is open daily from 9.30am till 7.00pm with supplementary classes.

At our 'know Islam better' events we share the teachings of Islam and the nature of our faith with people of other faiths. An important part of our strategy is community welfare specially to look after children and young people in the Community.

#### **Activities and achievements**

Madaniyah Foundation is an educational establishment aimed at providing high quality academic education in combination with classical Islamic culturing. The institution firmly believes, through nurturing and a positive enjoyable approach to learning; every child can achieve a high standard of academic progress. A small teacher to pupil ratio allows the teacher to achieve both a high level of academic achievements and strong Islamic personality in each child.

## **MADANIYAH FOUNDATION FOR THE YEAR ENDED 28 February 2022**

### **REPORT OF THE TRUSTEES (CONTINUED)**

---

#### **The School Curriculum**

The school offers a broad and balanced curriculum, catering to the needs of the individual child at the different stages of development. The curriculum offered is intended to broaden the children's Islamic and academic knowledge within an Islamic environment. As an independent school we are able to choose to follow the best parts of the National Curriculum.

Our curriculum gives pupils experience in the following areas; Literacy (English study of composition, reading, writing and speaking and listening), Mathematics, Science, Design Technology, Human, social and physical development and artistic learning. As a result, pupils acquire skills in speaking and listening. The principal language of instruction is English.

The school has embedded Dimensions Curriculum as its topic-based learning in the afternoons. This includes (P.S.H. E, computing, history, geography, science, Drama). Pupils, teachers and external feedback has shown, n that a love of learning has been fostered within the school, excitement has been enthused throughout the curriculum, This academic year we have introduced 'learning means the world' which incorporates our ethos of care, courtesies, commitment, cooperation and consideration.

We have started a new venture of opening a Nursery in October 2020, the nursery caters for children between the ages of 3 to 5 years old. We have created an accommodating and stimulating environment for our 3-year-old including new equipment for the outdoor and indoor area. The washroom facilities and toilet area has been modified to cater for the height and accessibility of the children. The nursery offers both 15-hour and 30-hour places. We also offer flexible sessions.

**Nursery Facilities:** Songs and rhymes, Arts and crafts, Painting, Free play, Ball games, Baking, Games, Parties, Friendly environment, Story Telling, Heuristic play, Healthy Eating, Gardening, Physical play, Book corner, Phonics, Bikes, CCTV, Play equipment indoor and outdoor, Indoor play, Playground, large open plan space, Train tracks, Cooking, Train set, Construction, Toys for mixed abilities, Read write inc activities, Various toys for indoors and outdoors, Puzzles, Creative play, Creative area, Craft activities, Messy play, Reading corner, Water Play, Reading, Visits to the park, Math's, Malleable play, Visits and outings, Dolls, Doll houses, Refreshments, Role play, Dressing up, Educational toys, Sand and water play, Early Learning Goals Teaching, Numeracy and literacy area, Numeracy, Sensory play, Out-door play, EYFS, Small world area.

#### **Interfaith dialogue**

Our school is an active member of the Faith Communities. We use this platform to promote interfaith dialogue and social cohesion.

#### **Extra Supplementary/Language Classes**

We have classes that teach how to pray, methods for fasting, perform pilgrimage and basic Memorization of the Qur'an is considered an important element of Islamic Education and training. We continue to provide this facility for the young people in the community.

#### **Charity events**

The Institution holds annual Charity Fundraisers to support facilities provided by the institution. These events are planned by the Board of Trustees. The school and supplementary classes organize and promote the event that is taking place.

#### **School Trips/ Activities**

- Due to Covid-19 many scheduled trips had to be cancelled. During the lockdown period from March 2020 lessons took place online through zoom and Google classroom.
- Daily lessons took place with Literacy, Numeracy and topic coverage timetabled with adequate breaks and off-screen time in between.

## **MADANIYAH FOUNDATION FOR THE YEAR ENDED 28 February 2022**

### **REPORT OF THE TRUSTEES (CONTINUED)**

---

- During this period the children were given opportunities to choose what they would like to learn about for a session a week. This was part of a mental health programme that teachers were participating in as part of a difficult period that families were experiencing and the drastic changes that had taken place during the lockdown measures. Children chose favorite books to listen to by their teacher and Science and Art projects they can do as a family. These sessions were carried out to create a love of learning.
- Towards the end of the year as lockdown measures were lifted, we were able to take part in an Outdoor trip to the tennis court at the local park for an in-school Tennis tournament.
- The school was also able to hold a sports day to promote and encourage good health, exercise and wellbeing. The pupils looked forward to this day and get into the competitive spirit and advance on their sportsmanship. Sports day took place at our local park (Plasnet Park) with rounders, orientation and treasure hunt. Unfortunately, we were not able to invite our parents to celebrate this day this time round however we were able to share photos with them.

#### **Training**

This year a number of online and Centre-based training opportunities were given to both teachers and leaders to develop and extend on skills within their field.

- Annual Health and safety course completed by senior leaders by tutor care.
- Pediatric First aid course covered by members of staff for Primary children and early years (in a Centre pre covid)
- Updated Level 3 Safeguarding trainings covered by senior leaders (In a Centre pre covid)
- Members of staff are now in their second year with the Level 3 Childcare course
- Safeguarding Leaders have attended online LSCB meetings, (exposure to extremism training course, protecting children and young people from harm, introduction to safeguarding).
- The staff members undertook a certified online training on 'Safeguarding level 2 and Prevent Duty' as an in-house event was not possible this year due to Covid-19.
- Annual fire safety qualified officers reviewed all fire extinguishers and modified any according to electrical equipment.
- Trainings via the local authority such as Nursery management and portal training
- Termly Manager Forum meetings with local Nursery leaders via zoom
- Senco forum trainings and updates
- Pathway to Quality meetings and submission of evidence
- Termly Visits from the Early Years Quality improvements Manager via the local - authority
- We are participating in a communication project to develop the communication skills and practice for early year's children
- Oral health training
- All staff have had a new DBS carried out and are on the update service
- Safer recruitment training

#### **Refurbishments**

During the period, the premises underwent following refurbishment works.

1. Redecorating the prayer area/assembly room and fitting in new carpeting.
2. Refurbished all classroom walls, filling and painting.
3. Adding display boards for classroom activities and children's work.
4. Repainting and gloss of wooden doors
5. Fire safety checks – renewing fire extinguishers

# **MADANIYAH FOUNDATION FOR THE YEAR ENDED 28 February 2022**

## **REPORT OF THE TRUSTEES (CONTINUED)**

---

### **Funding sources**

We visit other community centres and mosques in and around UK and seek permission to hold fundraising events annually.

We also visit house to house collection to promote our activities at the institution.

### **OBJECTIVES AND ACTIVITIES**

#### **Public benefit**

Charity trustees have a duty to ensure that the Charity's work meets public benefit requirements and to report on this in their Annual Report. The many activities undertaken by Madaniyah Foundation are summarized in this report and trustees have given careful consideration to the Charity Commission guidance on public benefit in their decision making.

### **FINANCIAL REVIEW**

#### **Financial position**

Income for the year was £140,992 (2021: £77,491). The majority of the income relates to charitable donations from individual donors. Rent income was £8,183.11 (2021: £16,800) and restricted income NIL (2021: 2,542) from zakat and sadaqah donation.

Expenditure for the year was £55,596 (2021: 17,085) relating to charitable activities of the Madaniyah Foundation.

Net income transferred to reserve was £85,396 (2021: £360,407), Reserve carried forward at the end of the year were 1,281,226 (2021:1,195,831) of which £1,278,684 (2021: 1,193,288) unrestricted, NIL (2021: 2,542) restricted and NIL (2021: 300,000) revaluation reserve.

#### **Going concern**

##### **Impact of Covid-19 on the charity**

The charity was impacted by COVID 19 with no new admissions for year 1 - 6. As a result, the school activities were suspended in August 2020 with pupils moving to other schools.

During the pandemic we identified a need for a nursery for parents with young children aged 3-5. We adapted the building to facilitate these children and run the nursery with the support of Newham Council. The pandemic had an impact on cash flow as the school was closed and school income fell. The opening of the nursery has helped financially. We continued to receive donations via online banking. The trustees feel the charity has sufficient financial resources to continue to be a going concern.

### **PLANS FOR FUTURE PERIODS**

We intend to extend the area between No. 80 and 86 Stafford Rd to construct purpose built premises for all our activities currently being provided.

We aim to maintain our existing range of community activities. We continue to place a great importance on sharing a good understanding of Islam with our other faith neighbors whilst gaining an understanding of their culture and traditions.

# **MADANIYAH FOUNDATION**

## **FOR THE YEAR ENDED 28 February 2022**

### **REPORT OF THE TRUSTEES (CONTINUED)**

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Madaniyah Foundation is constituted as a charitable company limited by guarantee registered with the Charity Commission in May 2009 under charity number 1129559 and with Companies House under company number 06509361.

##### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees, but in doing so the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the local communities and ensures that good relations are fostered between the school and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who are linked to the school, i.e., parents of pupils and those who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and, if all agree, they are then proposed as new trustees. This process allows due consideration of the persons' eligibility, personal competence, specialist knowledge and skill.

##### **Organizational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body once every 2 months and are responsible for all decisions taken in relation to running the school and the activities provided by the charity.

##### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. Trust Deed is adhered to by all Trustees.

##### **Risk management**

The trustees have assessed the risks the charity faces and have drawn up a risk assessment which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening, and the measures taken to manage them. The trustees' review this risk assessment regularly at their meetings, the trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. Appropriate Disclosure and Barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the school.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06509361 (England and Wales)

##### **Registered Charity number**

1129559

##### **Registered office**

199 Shrewsbury Road  
London

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

E7 8QH

**TRUSTEES' REPORT (CONTINUED)**

---

**Reference and administrative Details**

England and Wales Charity Number: 1129559

Company Number: 06509361

Registered Office: 199 Shrewsbury Road  
London  
E7 8QH

Accountants Qazi & Son's Accountant Ltd  
01/03 Jewel Road, Walthamstow,  
London, E17 4QX

s

Bankers Barclays Bank Plc  
Edgware Road  
London W2 2HZ  
Al Rayan Bank Plc  
77-79 Edgware Road  
London W2 2HZ

Approved by order of the board of trustees on 28/11/22 and signed on its behalf by:

H. L. Mohammed  
Trustee



## **MADANIYAH FOUNDATION FOR THE YEAR ENDED 28 February 2022**

### **Statement of Trustees' Responsibilities**

---

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- observe the methods and principles in the charities SORP
- Make judgments and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities

Acc 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MADANIYAH FOUNDATION FOR THE YEAR ENDED 28 February 2022

## Independent Examiner's Report to the Trustees of Madaniyah Foundation

### **Independent examiner's report to the trustees of Madaniyah Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Qazi & Son's Accountant Ltd  
01/03 Jewel Road, Walthamstow,  
London, E17 4QX

Date 28/11/22.....

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted Funds	Restricted Fund	2022 Total	2021 Total
<b>Income</b>					
<b>Donations</b>					
Donations and legacies		132,809		132,809	54,562
<b>Charitable activities</b>					
Charitable activities					6,129
Investment income	2	8,183		8,183	16,800
Unrealized Gain on Fixed Asset					300,000
<b>Total income</b>		<b>140,992</b>	<b>-</b>	<b>140,992</b>	<b>377,491</b>
<b>Expenditure</b>					
Raising funds		2,991	-	2,991	3,471
<b>Charitable activities</b>					
Support Costs		2,650	-	2,650	1,610
Charitable activities		49,956	-	49,956	10,634
Other		-	-	-	1,370
<b>Total</b>		<b>55,596</b>	<b>-</b>	<b>55,596</b>	<b>17,085</b>
<b>Net income</b>		<b>85,396</b>	<b>-</b>	<b>85,396</b>	<b>360,406</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,195,830</b>		<b>1,195,830</b>	<b>835,424</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,281,226</b>	<b>-</b>	<b>1,281,226</b>	<b>1,195,830</b>

The notes form part of these financial statement

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**BALANCE SHEET**

	Notes	2022 Total	2021 Total
<b>Fixed assets</b>			
Tangible assets	7	528,474	528,518
Investment Property	8	500,000	500,000
		<b>1,028,474</b>	<b>1,028,518</b>
<b>Current assets</b>			
Cash at bank		398,630	478,508
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,650)	(144,678)
<b>NET CURRENT ASSETS</b>		<b>395,980</b>	<b>333,830</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,424,454</b>	<b>1,362,348</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(143,228)	(166,518)
<b>Net assets</b>		<b>1,281,226</b>	<b>1,195,830</b>
<b>FUNDS</b>	13		
Unrestricted funds		1,278,684	1,193,288
Restricted funds		2,542	2,542
<b>Total funds</b>		<b>1,281,226</b>	<b>1,195,830</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company,

The notes form part of these financial statements

**MADANIYAH FOUNDATION**  
**FOR THE YEAR ENDED 28 February 2022**

**Balance Sheet - continued**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees and authorized for issue on 28/11/22 and were signed on its behalf by:

.....H. I. Mohamed.....  
Trustee

The notes form part of these financial statements

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**NOTES TO THE FINANCIAL STATEMENTS**

---

**1. Accounting policies**

**Basic of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Continue...

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**2. INVESTMENT INCOME**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Rent received	8,183	16,800

**3. NET INCOME / (EXPENDITURE)**

Net income /(expenditure) is stated after charging / (crediting) :

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Depreciation – owned assets	44	56

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the period ended 29 February 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the period ended 29 February 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES  
28TH FEB 2022**

	<b>Unrestricted Funds</b>	<b>Restricted Fund</b>	<b>2021 Total</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	52,020	2,542	54,562
<b>Charitable activities</b>			
Charitable activities	6,129		6,129
Investment income	16,800		16,800
Unrealised Gain on Fixed Asset	300,000		300,000
<b>Total</b>	<b>374,949</b>	<b>2,542</b>	<b>377,491</b>

Continued...

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 28TH FEB-2022  
Continued**

**EXPENDITURE ON**

Raising funds	3,471	-	3,471
<b>Charitable activities</b>			
Support costs	1,610	-	1,610
Charitable activities	10,634	-	10,634
Other	1,370	-	1,370
	<u>17,085</u>	<u>-</u>	<u>17,085</u>

**NET INCOME**

<u>357,864</u>	<u>2,542</u>	<u>360,406</u>
----------------	--------------	----------------

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

<u>835,424</u>	<u>-</u>	<u>835,424</u>
----------------	----------	----------------

**TOTAL FUNDS CARRIED FORWARD**

<u>1,193,288</u>	<u>2,542</u>	<u>1,195,830</u>
------------------	--------------	------------------

**6. KEY MANAGEMENT PERSONEL**

Key Management Personnel comprises of the Board of Trustees.

Continued ....



**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**Notes to the Financial Statements - continued**

**7. TANGIBLE FIXED ASSETS**

<b>Fixed Assets</b>	<b>Freehold property</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
<b>Cost</b>			
At 28 February 2021	528,296	3,121	531,417
Additions	-	-	-
At 28 February 2022	528,296	3,121	531,417
<b>Depreciation</b>			
At 28 February 2021		2,899	2,899
Charge for the year		44	44
At 28 February 2022	-	2,943	2,943
<b>Net book values</b>			
At 28 February 2022	<b>528,296</b>	<b>178</b>	<b>528,474</b>
At 28 February 2021	528,296	222	528,518

**8. INVESTMENT PROPERTY**

The investment property is stated at their fair value determined by trustees.

Continued...

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**Notes to the Financial Statements - continued**

<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>28.2.22</b>	<b>28.2.21</b>
Other loans (see note 11)	-	143,228
Accrued expenses	2,650	1,450
	<u>2,650</u>	<u>144,678</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Bank loans (see note 11)	143,228
--------------------------	---------

**11. LOANS**

An analysis of the maturity of loans is given below

Amounts falling due in more than five years:

Karzi Hasana	<u>143,228</u>
--------------	----------------

**12. MOVEMENT IN FUNDS**

	<u>At</u> <u>01-03-2021</u>	<u>Net</u> <u>Movement</u> <u>in Funds</u>	<u>At</u> <u>28-02-2022</u>
<u>Unrestricted funds</u>	<u>£</u>	<u>£</u>	<u>£</u>
General fund	893,288	85,396	978,684
Revaluation reserve	300,000		300,000
	<u>1,193,288</u>	<u>85,396</u>	<u>1,278,684</u>
<u>Restricted Funds</u>			
Restricted fund	2,542		2,542
	<u>1,195,830</u>	<u>85,396</u>	<u>1,281,226</u>

Continued...

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**Notes to the Financial Statements - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
Unrestricted funds	140,992	(55,596)	85,396
Revaluation reserve	-	-	-
	<u>140,992</u>	<u>(55,596)</u>	<u>85,396</u>
Restricted funds	-	-	-
<b>TOTAL FUNDS</b>	<u><b>140,992</b></u>	<u><b>(55,596)</b></u>	<u><b>85,396</b></u>

**Comparatives for movement in funds**

	<b>At 01-03-2020 £</b>	<b>Net Movement in Funds £</b>	<b>At 28-02- 2021 £</b>
<b>Unrestricted funds</b>			
General fund	835,424	57,864	893,288
Revaluation reserve		300,000	300,000
	<u>835,424</u>	<u>357,864</u>	<u>1,193,288</u>
<b>Restricted Funds</b>			
Restricted fund	-	2,542	2,542
<b>TOTAL FUNDS</b>	<u><b>835,424</b></u>	<u><b>360,406</b></u>	<u><b>1,195,830</b></u>

**13. RELATED PARTY DISCLOSURES**

The amount of loan by trustees to the charity is £143,228 (2021; £143,228)

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**Detailed Statement of Financial Activities**

<b>INCOME AND ENDOWMENTS</b>	<b>28-02-2022</b>	<b>28-02-2021</b>
<b>Donations and legacies</b>	<b>£</b>	<b>£</b>
Donations	95,388	54,562
<b>Investment income</b>		
Rents received	8,183	16,800
<b>Charitable activities</b>		
Grants	37,421	6,129
<b>Unrealised Gain on Fixed Asset</b>		
Gain on revaluation of assets	-	300,000
<b>Total incoming resources</b>	<b>140,992</b>	<b>377,491</b>
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Subcontractor	2,991	3,471
<b>Charitable activities</b>		
Rates and water	6,734	1,179
Light and heat	3,334	2,004
Insurance	1,104	0
Postage and stationery		217
Salaries	5,562	0
School expenses	12,614	1,448
IT maintenance cost		1,330
Repairs & renewals	16,833	0
Travelling costs		1,000
Plant and machinery	44	56
Bank loan interest	3,268	3,273
	<b>49,494</b>	<b>10,507</b>

This page does not form part of the statutory financial statements

**MADANIYAH FOUNDATION  
FOR THE YEAR ENDED 28 February 2022**

**Detailed Statement of Financial Activities**

**Charitable activities**

Other	0	1,370
Donation to other charities		

**Support costs**

**Finance**

Bank charges	462	127
--------------	-----	-----

**Governance costs**

Accountancy fees	1,200	1,610
Legal & Professional	1,450	0

**Total resources expended**

<b>55,596</b>	<b>17,085</b>
---------------	---------------

**Net income**

<b>85,396</b>	<b>360,406</b>
---------------	----------------

This page does not form part of the statutory financial statements

