

REGISTERED COMPANY NUMBER: 06509361 (England and Wales)
REGISTERED CHARITY NUMBER: 1129559

Report of the Trustees and
Financial Statements for the Year Ended 28 February 2021
for
Madaniyah Foundation
(A Company Limited by Guarantee)

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Madaniyah Foundation

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Madaniyah Foundation

Report of the Trustees for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their annual report and financial statements for the year ended 28 February 2021 and confirm that they comply with the Charities act 1993 as amended by the Charities Act 2006, the trust deed and the Charity SORP 2019.

Madaniyah Foundation

Report of the Trustees for the Year Ended 28 February 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are set and are summaries as follows:

To advance basic Islamic education as well as the national curriculum for young people and children. To facilitate and promote the advancement of education, in partnership with parents for their future life in Modern Britain.

To provide an environment where children and young adults are taught in a safe, Islamic manner which promotes the spiritual, moral, social and cultural aspect of their lives.

Our long-term ambition is to promote Islamic attitudes of respect, tolerance and responsibility through the provision, maintenance, activities and management of Madaniyah Foundation.

Our objectives

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Strategies

We want to make our Institute an accessible and welcoming venue where young people and children, or those who wish to know more about our faith, can gather to pray, learn about their religion and worship. The Institution is open daily from 8.30am till 7.00pm with supplementary classes.

At our 'know Islam better' events we share the teachings of Islam and the nature of our faith with people of other faiths. An important part of our strategy is community welfare specially to look after children and young people in the Community.

Activities and achievements

Madaniyah Foundation is an educational establishment aimed at providing high quality academic education in combination with classical Islamic culturing. The institution firmly believes, through nurturing and a positive enjoyable approach to learning; every child can achieve a high standard of academic progress.

A small teacher to pupil ratio allows the teacher to achieve both a high level of academic achievement and string Islamic a personality in each child.

The School Curriculum

The school offers a broad and balanced curriculum, catering to the needs of the individual child at the different stages of development. The curriculum offered is intended to broaden the children's Islamic and academic knowledge within an Islamic environment. As an independent school we are able to choose to follow the best parts of the National Curriculum.

Our curriculum gives pupils experience in the following areas: Literacy (English study of composition, reading, writing and speaking and listening), Mathematics, Science, Design Technology, Human, social and physical development and artistic learning. As a result, pupils acquire skills in speaking and listening. The principal language of instruction is English.

The school has embedded Dimensions Curriculum as its topic-based learning in the afternoons, this includes (P.S.H.E, computing, history, geography, science, Drama). Pupils, teachers and external feedback has shown that a love of learning has been fostered within the school, excitement has been enthused throughout the curriculum. This academic year we have introduced 'learning means the world' which incorporates our ethos of care, courtesy, commitment, cooperation and consideration.

Madaniyah Foundation

Report of the Trustees for the Year Ended 28 February 2021

We have started a new venture of opening a Nursery in October 2020, the nursery caters for children between the ages of 3 to 5 years old. We have created an accommodating and stimulating environment for our 3-year-olds including new equipment for the outdoor and indoor area. The washroom facilities and toilet area has been modified to cater for the height and accessibility of the children. The nursery offers both 15-hour and 30-hour places. We also offer flexible sessions.

Nursery Facilities: Songs and rhymes, Arts and crafts, Painting, Free play, Ball games, Baking, Games, Parties, Friendly environment, Story Telling, Heuristic play, Healthy Eating, Gardening, Physical play, Book corner, Phonics, Bikes, CCTV, Play equipment indoor and outdoor, Indoor play, Playground, large open plan space, Train tracks, Cooking, Train set, Construction, Toys for mixed abilities, Read write inc activities, Various toys for indoors and outdoors, Puzzles, Creative play, Creative area, Craft activities, Messy play, Reading corner, Water Play, Reading, Visits to the park, Maths, Malleable play, Visits and outings, Dolls, Doll houses, Refreshments, Role play, Dressing up, Educational toys, Sand and water play, Early Learning Goals Teaching, Numeracy and literacy area, Numeracy, Sensory play, Out-door play, EYFS, Small world area.

Interfaith dialogue

Our school is an active member of the Faith Communities. We use this platform to promote interfaith dialogue and social cohesion.

Extra Supplementary/Language Classes

We have classes that teach how to pray, methods for fasting, perform pilgrimage and basic Memorization of the Qur'an is considered an important element of Islamic Education and training. We continue to provide this facility for the young people in the community.

Charity events

The Institution holds annual Charity Fundraisers to support facilities provided by the institution. These events are planned by the Board of Trustees. The school and supplementary classes organise and promote the event that is taking place.

School Trips/ Activities

- Due to Covid-19 many scheduled trips had to be cancelled. During the lockdown period from March 2020 lessons took place online through zoom and google classroom.
- Daily lessons took place with Literacy, Numeracy and topic coverage timetabled with adequate breaks and off-screen time in between.
- During this period the children were given opportunities to choose what they would like to learn about for a session a week. This was part of a mental health programme that teachers were participating in as part of a difficult period that families were experiencing and the drastic changes that had taken place during the lockdown measures. Children chose favourite books to listen to by their teacher and Science and Art projects they can do as a family. These sessions were carried out to create a love of learning.
- Towards the end of the year as lockdown measures were lifted, we were able to take part in an Outdoor trip to the tennis court at the local park for an in-school Tennis tournament.
- The school was also able to hold a sports day to promote and encourage good health, exercise and wellbeing. The pupils looked forward to this day and got into the competitive spirit and advance on their sportsmanship. Sports day took place at our local park (Plasnet Park) with rounders, orientation and treasure hunt. Unfortunately, we were not able to invite our parents to celebrate this day this time round however we were able to share photos with them.

Madaniyah Foundation

Report of the Trustees for the Year Ended 28 February 2021

Training

This year a number of online and centre-based training opportunities were given to both teachers and leaders to develop and extend on skills within their field.

- Annual Health and safety course completed by senior leaders by tutor care.
- Paediatric First aid course covered by members of staff for Primary children and Early years (in a centre pre covid)
- Updated Level 3 Safeguarding trainings covered by senior leaders (In a centre pre covid)
- Members of staff are now in their second year with the Level 3 Childcare course
- Safeguarding Leaders have attended online LSCB meetings, (exposure to extremism training course, protecting children and young people from harm, introduction to safeguarding).
- The staff members undertook a certified online training on 'Safeguarding level 2 and Prevent Duty' as an in-house event was not possible this year due to Covid-19.
- Annual fire safety qualified officers reviewed all fire extinguishers and modified any according to electrical equipment.
- Trainings via the local authority such as Nursery management and portal training
- Termly Manager forum meetings with local Nursery leaders via zoom
- Senco forum trainings and updates
- Pathway to Quality meetings and submission of evidence
- Termly Visits from the Early Years Quality Improvements Manager via the local authority
- We are participating in a communication project to develop the communication skills and practice for early years children
- Oral health training
- All staff have had a new DBS carried out and are on the update service
- Safer recruitment training

Refurbishments

During the period, the premises underwent following refurbishment works.

1. Extending the back classroom to the left, reroofing, plastering, rewiring electric lights and repainting
2. Creating a prayer area/assembly room, decorating and fitting in new carpeting
3. Flooring repairs of the back right classroom
4. Added gates for more safety and security between playground and pathway to toilets
5. Refurbished all classroom walls, filling and Painting
6. Changing the back-end wall of the nursery classroom to bind folded doors to open up into a hall when necessary
7. Fitting in a sink for handwashing facilities at the height of a 3 and 4-year-old child within the Nursery classroom. This was for the children to access drinking water/ hand washing and independence in washing equipment
8. Reflooring the Nursery classroom
9. Adding display boards for classroom activities and children's work
10. New staircase leading down to the basement room
11. Microphone system connected to every classroom
12. Repainting and Gloss of wooden toilet door
13. Fitting in age appropriate and accessible toilets and sink within the toilet area for three- and four-year-old
14. Whole premises new CCTV system
15. Fitting in a fire alarm panel system connected to every classroom in the premises

Funding sources

We visit other community centres and mosques in and around UK and seek permission to hold fundraising events annually.

We also visit house to house collection to promote our activities at the institution.

Madaniyah Foundation

Report of the Trustees for the Year Ended 28 February 2021

OBJECTIVES AND ACTIVITIES

Public benefit

Charity trustees have a duty to ensure that the Charity's work meets public benefit requirements and to report on this in their Annual Report. The many activities undertaken by Madaniyah Foundation are summarised in this report and trustees have given careful consideration to the Charity Commission guidance on public benefit in their decision making.

FINANCIAL REVIEW

Financial position

Income for the year was £77,491 (2020: £104,395). The majority of the income relates to charitable donations from individual donors. Rent income was £16,800 (2020: £16,800) and restricted income £2,542 (2020: 0) from zakat and sadaqah donation.

Expenditure for the year was £17,804 (2020: 36,157) relating to charitable activities of the Madaniyah Foundation.

The rental income property reclassified as an investment property and revalued by trustees to £500,000 and revaluation gain (£300,000) transferred to revaluation reserve in the general reserve.

Net income transferred to reserve was £60,407 (2020: £68,238). Reserve carried forward at the end of the year were £1,195,831 (2020: 835,425) of which £893,289 (2020: 835,425) unrestricted, £2,542 (2020: 0) restricted and £300,000 (2020: 0) revaluation reserve.

Going concern

Impact of Covid-19 on the charity

The charity was impacted by covid 19 with no new admissions for year 1 - 6. As a result, the school activities were suspended in August 2020 with pupils moving to other schools.

During the pandemic we identified a need for a nursery for parents with young children aged 3-5. We adapted the building to facilitate these children and run the nursery with the support of Newham Council.

The pandemic had an impact on cashflow as the school was closed and school income fell. The opening of the nursery has helped financially. We continued to receive donations via online banking.

The trustees feel the charity has sufficient financial resources to continue to be a going concern.

PLANS FOR FUTURE PERIODS

We intend to extend the area between No. 80 and 86 Stafford Rd to construct purpose built premises for all our activities currently being provided.

We aim to maintain our existing range of community activities. We continue to place a great importance on sharing a good understanding of Islam with our other faith neighbours whilst gaining an understanding of their culture and traditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Madaniyah Foundation is constituted as a charitable company limited by guarantee registered with the Charity Commission in May 2009 under charity number 1129559 and with Companies House under company number 06509361.

Madaniyah Foundation

Report of the Trustees for the Year Ended 28 February 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees, but in doing so the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the local communities and ensures that good relations are fostered between the school and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who are linked to the school, i.e., parents of pupils and those who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charities aims and, if all agree, they are then proposed as new trustees. This process allows due consideration of the persons eligibility, personal competence, specialist knowledge and skill.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body once every 2 months and are responsible for all decisions taken in relation to running the school and the activities provided by the charity.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. Trust Deed is adhered to by all Trustees.

Risk management

The trustees have assessed the risks the charity faces and have drawn up a risk assessment which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening, and the measures taken to manage them. The trustees review this risk assessment regularly at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. Appropriate Disclosure and Barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the school.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06509361 (England and Wales)

Registered Charity number

1129559

Registered office

199 Shrewsbury Road
London
E7 8QH

Madaniyah Foundation

Report of the Trustees for the Year Ended 28 February 2021

Principal address

80-86 Stafford Rd
Forest Gate
London
E7 8NN

Trustees

Sohaib Ismail Khankhara Director (chair)
Hanif Ismail Mohamed Director
Altaf Patel Director
Aneesa Khankhara Director

Secretary

Kulsum Ismail

Independent Examiner

Anwer Patel BA(Hons), BFP, FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Banker

Barclays Bank Plc
Edgware Road
London W2 2HZ

Al Rayan Bank Plc
77-79 Edgware Road
London W2 2HZ

Approved by order of the board of trustees on 12 / 01 / 2022..... and signed on its behalf by:

S. Khankhara

Trustee / ~~DIRECTOR~~

S. KHANKHARA.

Madaniyah Foundation

Statement of Trustees' Responsibilities for the Year Ended 28 February 2021

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- observe the methods and principles in the charities SORP
- Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities Acc 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Madaniyah Foundation

Independent examiner's report to the trustees of Madaniyah Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA(Hons), BFP, FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 13/1/22

Madaniyah Foundation

Statement of Financial Activities for the Year Ended 28 February 2021

				Year Ended 28/2/21 Total funds £	Period 2/3/19 to 29/2/20 Total funds £
	Notes	Unrestricted funds £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,020	2,542	54,562	87,595
Charitable activities					
Charitable activities		6,129	-	6,129	-
Investment income	2	16,800	-	16,800	16,800
Unrealised Gain on Fixed Asset		300,000	-	300,000	-
Total		374,949	2,542	377,491	104,395
EXPENDITURE ON					
Raising funds		3,471	-	3,471	6,760
Charitable activities					
Support costs		1,610	-	1,610	900
Charitable activities		10,634	-	10,634	28,498
Other		1,370	-	1,370	-
Total		17,085	-	17,085	36,158
NET INCOME		357,864	2,542	360,406	68,237
RECONCILIATION OF FUNDS					
Total funds brought forward		835,424	-	835,424	767,187
TOTAL FUNDS CARRIED FORWARD		1,193,288	2,542	1,195,830	835,424

The notes form part of these financial statements

Madaniyah Foundation

Balance Sheet 28 February 2021

	Notes	28.2.21 £	29.2.20 £
FIXED ASSETS			
Tangible assets	7	528,518	673,798
Investment property	8	500,000	-
		<u>1,028,518</u>	<u>673,798</u>
CURRENT ASSETS			
Cash at bank		478,508	472,212
CREDITORS			
Amounts falling due within one year	9	(144,678)	(144,068)
		<u>333,830</u>	<u>328,144</u>
NET CURRENT ASSETS			
		<u>1,362,348</u>	<u>1,001,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	10	(166,518)	(166,518)
		<u>1,195,830</u>	<u>835,424</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds		1,193,288	835,424
Restricted funds		2,542	-
		<u>1,195,830</u>	<u>835,424</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Madaniyah Foundation

Balance Sheet - continued

28 February 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/01/2022 and were signed on its behalf by:

S. Khunkhara
Trustee/DIRECTOR
S. KHUNKHARA

The notes form part of these financial statements

Madaniyah Foundation

Notes to the Financial Statements for the Year Ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Madaniyah Foundation

Notes to the Financial Statements - continued for the Year Ended 28 February 2021

2. INVESTMENT INCOME

	Year Ended 28/2/21 £	Period 2/3/19 to 29/2/20 £
Rents received	<u>16,800</u>	<u>16,800</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 28/2/21 £	Period 2/3/19 to 29/2/20 £
Depreciation - owned assets	<u>56</u>	<u>69</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the period ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the period ended 29 February 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 28TH FEB 2020

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,595	-	87,595
Investment income	<u>16,800</u>	<u>-</u>	<u>16,800</u>
Total	104,395	-	104,395
EXPENDITURE ON			
Raising funds	6,760	-	6,760
Charitable activities			
Support costs	900	-	900

Madaniyah Foundation

Notes to the Financial Statements - continued for the Year Ended 28 February 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 28TH FEB 2020 - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities	28,498	-	28,498
Total	36,158	-	36,158
NET INCOME	68,237	-	68,237

RECONCILIATION OF FUNDS

Total funds brought forward	767,187	-	767,187
TOTAL FUNDS CARRIED FORWARD	835,424	-	835,424

6. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprises of the Board of Trustees.

Madaniyah Foundation

Notes to the Financial Statements - continued for the Year Ended 28 February 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 March 2020	673,520	3,121	676,641
Additions	54,776	-	54,776
Reclassification	(200,000)	-	(200,000)
At 28 February 2021	528,296	3,121	531,417
DEPRECIATION			
At 1 March 2020	-	2,843	2,843
Charge for year	-	56	56
At 28 February 2021	-	2,899	2,899
NET BOOK VALUE			
At 28 February 2021	528,296	222	528,518
At 29 February 2020	673,520	278	673,798

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
Revaluation	300,000
Reclassification	200,000
At 28 February 2021	500,000
NET BOOK VALUE	
At 28 February 2021	500,000
At 29 February 2020	-

The investment property is stated at their fair value determined by trustees.

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Notes to the Financial Statements - continued for the Year Ended 28 February 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Other loans (see note 11)	143,228	143,228
Accrued expenses	1,450	840
	<u>144,678</u>	<u>144,068</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.21	29.2.20
	£	£
Bank loans (see note 11)	<u>166,518</u>	<u>166,518</u>

11. LOANS

An analysis of the maturity of loans is given below:

	28.2.21	29.2.20
	£	£
Amounts falling due within one year on demand:		
Karzi Hasana	<u>143,228</u>	<u>143,228</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>166,518</u>	<u>166,518</u>

The bank loan is secured on the investment property.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	28.2.21 Total funds £	29.2.20 Total funds £
Fixed assets	528,518	-	528,518	673,798
Investments	500,000	-	500,000	-
Current assets	475,966	2,542	478,508	472,212
Current liabilities	(144,678)	-	(144,678)	(144,068)
Long term liabilities	(166,518)	-	(166,518)	(166,518)
	<u>1,193,288</u>	<u>2,542</u>	<u>1,195,830</u>	<u>835,424</u>

Madaniyah Foundation

Notes to the Financial Statements - continued for the Year Ended 28 February 2021

13. MOVEMENT IN FUNDS

	At 1/3/20 £	Net movement in funds £	At 28/2/21 £
Unrestricted funds			
General fund	835,424	57,864	893,288
Revaluation reserve	-	300,000	300,000
	<u>835,424</u>	<u>357,864</u>	<u>1,193,288</u>
Restricted funds			
Ristricted fund	-	2,542	2,542
	<u>-</u>	<u>2,542</u>	<u>2,542</u>
TOTAL FUNDS	<u>835,424</u>	<u>360,406</u>	<u>1,195,830</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,949	(17,085)	57,864
Revaluation reserve	300,000	-	300,000
	<u>374,949</u>	<u>(17,085)</u>	<u>357,864</u>
Restricted funds			
Ristricted fund	2,542	-	2,542
	<u>2,542</u>	<u>-</u>	<u>2,542</u>
TOTAL FUNDS	<u>377,491</u>	<u>(17,085)</u>	<u>360,406</u>

Comparatives for movement in funds

	At 2/3/19 £	Net movement in funds £	At 29/2/20 £
Unrestricted funds			
General fund	767,187	68,237	835,424
	<u>767,187</u>	<u>68,237</u>	<u>835,424</u>
TOTAL FUNDS	<u>767,187</u>	<u>68,237</u>	<u>835,424</u>

Madaniyah Foundation

Notes to the Financial Statements - continued for the Year Ended 28 February 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,395	(36,158)	68,237
TOTAL FUNDS	<u>104,395</u>	<u>(36,158)</u>	<u>68,237</u>

Restricted funds consists of zakat and sadaqah which is solely provided to the poor.

14. RELATED PARTY DISCLOSURES

The amount of loan by trustees to the charity is £143,228 (2020: £143,228)

Madaniyah Foundation

Detailed Statement of Financial Activities for the Year Ended 28 February 2021

	Year Ended 28/2/21 £	Period 2/3/19 to 29/2/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,562	87,595
Investment income		
Rents received	16,800	16,800
Charitable activities		
Grants	6,129	-
Unrealised Gain on Fixed Asset		
Gain on revaluation of assets	300,000	-
Total incoming resources	377,491	104,395
EXPENDITURE		
Raising donations and legacies		
Subcontractor	3,471	6,760
Charitable activities		
Rates and water	1,179	1,222
Light and heat	2,004	3,052
Telephone	-	247
Postage and stationery	217	-
Sundries	-	2,786
School expenses	1,448	2,834
IT maintenance cost	1,330	452
Repairs & renewals	-	14,118
Travelling costs	1,000	-
Plant and machinery	56	69
Bank loan interest	3,273	3,522
	10,507	28,302

This page does not form part of the statutory financial statements

Madaniyah Foundation

Detailed Statement of Financial Activities for the Year Ended 28 February 2021

	Year Ended 28/2/21 £	Period 2/3/19 to 29/2/20 £
Charitable activities		
Other		
Donation to other charities	1,370	-
Support costs		
Finance		
Bank charges	127	196
Governance costs		
Accountancy fees	1,610	900
Total resources expended	17,085	36,158
Net income	360,406	68,237

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