

MANGLIBAI HARIDAS KHIARA (UK) CHARITABLE TRUST

England & Wales · Charity number 1129543

Details

Status Registered

Legal form Trust

Registered 2009-05-12

Register [View on the Charity Commission register](#)

Contact

Address Bayleaf
Hanging Bank
Ide Hill
Sevenoaks
Kent
TN14 6JE

Phone 07802462980

Activities

Objects: 1 THE TRUSTEES SHALL PAY OR APPLY THE INCOME OF THE TRUST FUND TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT2 THE TRUSTEES MAY ACCUMULATE ANY PART OF THE INCOME OF THE TRUST FUND DURING THE ACCUMULATION PERIOD OR SUCH OTHER PERIOD AS MAY BE PERMITTED BY LAW

Activities: Donations to smaller charities, more especially towards those which concentrate on poorer/developing countries dealing with famine, children, the infirm, the elderly, AIDS and AIDS related problems.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£52,946	£2,824	-	-
2024-04-05	£50,246	£7,324	-	-
2023-04-05	£3,879	£1,242	-	-
2022-04-05	£0	£14,148	-	-
2021-04-05	£1,622	£7,748	-	-

Trustees

Name	Role	Appointed
BEATRICE MEENA KHIARA FOXTON		
CHRISTOPHER KISHORE ANTHONY KHIARA		
GREGORY PREM JOHN KHIARA		
STEPHANIE JANE INDRA KHIARA		

MANGLIBAI HARIDAS KHIARA (UK) CHARITABLE TRUST

England & Wales - Charity number 1129543

Accounts

Charity registration number: 1129543

Manglibai Haridas Khiara (UK) Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2025

Manglibai Haridas Khiara (UK) Charitable Trust

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Manglibai Haridas Khiara (UK) Charitable Trust

Reference and Administrative Details

Trustees	GPJ Khiara CKA Khiara BM Khiara-Foxton SJI Khiara
Secretary	GPJ Khiara
Charity Registration Number	1129543
Principal Office	Bayleaf Hanging Bank Ide Hill Sevenoaks Kent TN14 6JE
Independent Examiner	Keith Powers FCA AIMS Accountants for Business 13 Ambleside Botley Southampton SO30 2NS

Manglibai Haridas Khiara (UK) Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

Objectives and activities

Objects and aims

The Manglibai Haridas Khiara (UK) Charitable Trust is set up with a wide potential remit.

It can make payments to other charities which are appropriately registered in the UK or it can apply monies direct for any purposes which are exclusively charitable, anywhere in the world.

Funds are used for, but not necessarily limited to, the following charitable purposes:

- the prevention or relief of poverty;
- the advancement of education;
- the relief of persons who are in need by reason of youth, age, ill-health, disability, spousal bereavement or other disadvantage;
- the advancement of health or the saving of lives;
- the advancement of citizenship or community development;
- the advancement of the arts, culture, heritage, or science;
- the advancement of human rights, conflict resolution or reconciliation or racial harmony or equality and diversity;
- the advancement of environmental protection or improvement.

Objectives, strategies and activities

Activities include support to charities:

- providing life-changing and life-saving surgery and care for children in the developing world suffering from poverty related correctable deformities and disabilities.
- protecting children from child-labour and on to the educational ladder.
- helping farmers increase their crop yields.

Manglibai Haridas Khiara (UK) Charitable Trust

Trustees' Report (continued)

Public benefit

The charity has sought, identified and made donations to small charities involved in poor and developing countries to alleviate starvation and to educate, from grassroots level, towards self-sufficiency.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

We monitor regular reports that we receive from charities, to which we have made donations, to keep a track of:

- progress in areas where improved agricultural farming methods are being taught.
- the educational progress of the children we sponsor, who might otherwise have been exploited as child-labour. Many of the children we support continue until matriculation. Some progress on to higher education.
- the achievement, where trades people in developing countries receive training in their skills. They are then supplied tools to commence their trades.

Achievements and performance

During the year, the charity made grants to three deserving causes: Project Mala, Temwa UK and Disability Africa, in each case in line with the charity's objects. Project Mala supports the education of disadvantaged children in India; Temwa UK works to relieve poverty in remote communities in Malawi through development, education and health initiatives; and Disability to Africa supports disabled people in African communities by improving mobility, access to equipment and opportunities for greater independence. Through these donations, the charity continued to apply its funds in furtherance of its charitable purposes.

Financial review

At the end of the reporting period the charity had cash reserves of £1,465,330, of which £1,464,518 (2024: £1,411,571) were held in an interest-bearing account and £812 (2024: £3,636) in a non-interest bearing account.

Cash reserves increased in the year from bank interest received, which was in excess of donations made in the year

Structure, governance and management

Nature of governing document

The charity is constituted under a trust deed dated 19 March 2007. It is registered as a charity with the Charity Commission.

Manglibai Haridas Khiara (UK) Charitable Trust

Trustees' Report (continued)

Arrangements for setting key management personnel remuneration

The trustees and secretary are not remunerated.

Organisational structure

Manglibai Haridas Khiara (UK) Charitable Trust is registered with the Charity Commission. The Charity Commission registration number is 1129543.

Financial instruments

Objectives and policies

The charity's activities expose it to financial risks including cash flow and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held at fixed rate to ensure certainty of cash flows.

The cash reserves are principally held an interest-bearing flexible access account, which the trustees consider provide a good balance between access to the funds and potential to earn income on the funds (i.e. bank interest) without risk to capital. The remainder of the charity's cash reserves are held in the charity's current account.

Credit risk

The charity's principal financial assets are bank balances and investments. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

The liquidity risk is limited because the charity will only make grants out of funds derived from income on investments. Operational costs are minimal.

The annual report was approved by the trustees of the charity on 16 April 2026 and signed on its behalf by:

.....
GPJ Khiara
Secretary and trustee

Manglibai Haridas Khiara (UK) Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 April 2026 and signed on its behalf by:

.....
GPJ Khiara
Secretary and trustee

Manglibai Haridas Khiara (UK) Charitable Trust

Independent Examiner's Report to the trustees of Manglibai Haridas Khiara (UK) Charitable Trust

I report to the trustees on my examination of the accounts of Manglibai Haridas Khiara (UK) Charitable Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of Manglibai Haridas Khiara (UK) Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Manglibai Haridas Khiara (UK) Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Manglibai Haridas Khiara (UK) Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Keith Powers FCA
AIMS Accountants for Business
Institute of Chartered Accountants in England and Wales

13 Ambleside
Botley
Southampton
SO30 2NS

16 April 2026

Manglibai Haridas Khiara (UK) Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Investment income	2	52,946	52,946
Total income		52,946	52,946
Expenditure on:			
Charitable activities		(2,824)	(2,824)
Total expenditure		(2,824)	(2,824)
Net income		50,122	50,122
Net movement in funds		50,122	50,122
Reconciliation of funds			
Total funds carried forward	8	50,122	50,122
		Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Investment income	2	50,246	50,246
Total income		50,246	50,246
Expenditure on:			
Charitable activities		(7,324)	(7,324)
Total expenditure		(7,324)	(7,324)
Net income		42,922	42,922
Net movement in funds		42,922	42,922
Reconciliation of funds			
Total funds carried forward	8	42,922	42,922

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 8.

The notes on pages 9 to 12 form an integral part of these financial statements.

Manglibai Haridas Khiara (UK) Charitable Trust

**(Registration number: 1129543)
Balance Sheet as at 5 April 2025**

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	6	1,465,330	1,415,207
Creditors: Amounts falling due within one year	7	<u>(961)</u>	<u>(960)</u>
Net assets		<u>1,464,369</u>	<u>1,414,247</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,464,369</u>	<u>1,414,247</u>
Total funds	8	<u>1,464,369</u>	<u>1,414,247</u>

The financial statements on pages 7 to 12 were approved by the trustees, and authorised for issue on 16 April 2026 and signed on their behalf by:

.....
GPJ Khiara
Secretary and trustee

Manglibai Haridas Khiara (UK) Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Manglibai Haridas Khiara (UK) Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on investments is recognised on receipt.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Manglibai Haridas Khiara (UK) Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	52,946	52,946
Total for 2025	<u>52,946</u>	<u>52,946</u>
Total for 2024	<u>50,246</u>	<u>50,246</u>

Manglibai Haridas Khiara (UK) Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		1,864	1,864
Governance costs		960	960
Total for 2025		2,824	2,824
Total for 2024		7,324	7,324
			Total expenditure £

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	960	960	960
	960	960	960

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	812	3,636
Short-term deposits	1,464,518	1,411,571
	1,465,330	1,415,207

Manglibai Haridas Khiara (UK) Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	961	960

8 Funds

	Balance at 6 April 2024	Incoming resources	Resources expended	Balance at 5 April 2025
	£	£	£	£

Unrestricted funds

General	1,414,247	52,946	(2,824)	1,464,369
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	Balance at 6 April 2023	Incoming resources	Resources expended	Balance at 5 April 2024
	£	£	£	£

Unrestricted funds

General	1,371,325	50,246	(7,324)	1,414,247
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9 Analysis of net assets between funds

	Unrestricted funds General	Total funds at 5 April 2025
	£	£
Current assets	1,465,330	1,465,330
Current liabilities	(1)	(1)
Total net assets	1,465,329	1,465,329

	Unrestricted funds General	Total funds at 5 April 2024
	£	£
Current assets	1,415,207	1,415,207

Manglibai Haridas Khiara (UK) Charitable Trust

Statement of Financial Activities by fund for the Year Ended 5 April 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Investment income	<u>52,946</u>	<u>50,246</u>
Total income	<u>52,946</u>	<u>50,246</u>
Expenditure on:		
Charitable activities	<u>(2,824)</u>	<u>(7,324)</u>
Total expenditure	<u>(2,824)</u>	<u>(7,324)</u>
Net income	<u>50,122</u>	<u>42,922</u>
Reconciliation of funds		
Total funds carried forward	<u><u>50,122</u></u>	<u><u>42,922</u></u>

MANGLIBAI HARIDAS KHIARA (UK) CHARITABLE TRUST

England & Wales - Charity number 1129543

Accounts

Charity registration number: 1129543

Manglibai Haridas Khiara (UK) Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2024

Manglibai Haridas Khiara (UK) Charitable Trust

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Manglibai Haridas Khiara (UK) Charitable Trust

Reference and Administrative Details

Trustees	GPJ Khiara CKA Khiara BM Khiara-Foxton SJI Khiara
Secretary	GPJ Khiara
Charity Registration Number	1129543
Principal Office	Bayleaf Hanging Bank Ide Hill Sevenoaks Kent TN14 6JE
Independent Examiner	Keith Powers FCA AIMS Accountants for Business 51 Burrige Raod Southampton SO31 1BY

Manglibai Haridas Khiara (UK) Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

Objectives and activities

Objects and aims

The Manglibai Haridas Khiara (UK) Charitable Trust is set up with a wide potential remit.

It can make payments to other charities which are appropriately registered in the UK or it can apply monies direct for any purposes which are exclusively charitable, anywhere in the world.

Objectives, strategies and activities

Activities include support to charities:

- providing life-changing and life-saving surgery and care for children in the developing world suffering from poverty related correctible deformities and disabilities.
- protecting children from child-labour and on to the educational ladder.
- helping famers increase their crop yields.

Public benefit

The charity has sought, identified and made donations to small charities involved in poor and developing countries to alleviate starvation and to educate, from grassroots level, towards self-sufficiency.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

We monitor regular reports that we receive from charities, to which we have made donations, to keep a track of:

- progress in areas where improved agricultural farming methods are being taught.
- the educational progress of the children we sponsor, who might otherwise have been exploited as child-labour. Many of the children we support continue until matriculation. Some progress on to higher education.
- the achievement, where trades people in developing countries receive training in their skills. They are then supplied tools to commence their trades.

Manglibai Haridas Khiara (UK) Charitable Trust

Trustees' Report (continued)

Achievements and performance

When the charity was set-up it was envisaged that funds would be used for, but not necessarily limited to, the following charitable purposes:

- The prevention or relief of poverty.
- The advancement of education.
- the relief of persons who are in need by reason of youth, age, ill-health, disability, spousal bereavement or other disadvantage.
- the advancement of health or the saving of lives;
- the advancement of citizenship or community development;
- the advancement of the arts, culture, heritage or science;
- the advancement of amateur sport;
- 'the advancement of human rights, conflict resolution or reconciliation or racial harmony or equality and diversity';
- the advancement of environmental protection or improvement.

Financial review

At the end of the reporting period the charity had cash reserves of £1,415,207, of which £1,411,571 were held in an interest-bearing account and £3,636 in a non-interest-bearing account.

Cash reserves increased in the year from bank interest received, which was in excess of donations made in the year.

Structure, governance and management

Nature of governing document

The charity is constituted under a trust deed dated 19 March 2007. It is registered as a charity with the Charity Commission.

Arrangements for setting key management personnel remuneration

The trustees and secretary are not remunerated.

Organisational structure

Manglibai Haridas Khiara (UK) Charitable Trust is registered with the Charity Commission. The Charity Commission registration number is 1129543.

Manglibai Haridas Khiara (UK) Charitable Trust

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to financial risks including cash flow and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held at fixed rate to ensure certainty of cash flows.

The cash reserves are principally held an interest-bearing flexible access account, which the trustees consider provide a good balance between access to the funds and potential to earn income on the funds (i.e. bank interest) without risk to capital. The remainder of the charity's cash reserves are held in the charity's current account.

Credit risk

The charity's principal financial assets are bank balances and investments. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

The liquidity risk is limited because the charity will only make grants out of funds derived from income on investments. Operational costs are minimal.

The annual report was approved by the trustees of the charity on 6 March 2025 and signed on its behalf by:

.....
GPJ Khiara
Secretary and trustee

Manglibai Haridas Khiara (UK) Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 6 March 2025 and signed on its behalf by:

.....
GPJ Khiara
Secretary and trustee

Manglibai Haridas Khiara (UK) Charitable Trust

Independent Examiner's Report to the trustees of Manglibai Haridas Khiara (UK) Charitable Trust

I report to the trustees on my examination of the accounts of Manglibai Haridas Khiara (UK) Charitable Trust for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of Manglibai Haridas Khiara (UK) Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Manglibai Haridas Khiara (UK) Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Manglibai Haridas Khiara (UK) Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Keith Powers FCA
AIMS Accountants for Business
Institute of Chartered Accountants in England and Wales

51 BurrIDGE Raod
Southampton
SO31 1BY

6 March 2025

Manglibai Haridas Khiara (UK) Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Investment income	2	50,246	50,246
Total income		50,246	50,246
Expenditure on:			
Charitable activities		(7,324)	(7,324)
Total expenditure		(7,324)	(7,324)
Net income		42,922	42,922
Net movement in funds		42,922	42,922
Reconciliation of funds			
Total funds carried forward	7	42,922	42,922
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Investment income	2	3,879	3,879
Total income		3,879	3,879
Expenditure on:			
Charitable activities		(1,617)	(1,617)
Total expenditure		(1,617)	(1,617)
Net income		2,262	2,262
Net movement in funds		2,262	2,262
Reconciliation of funds			
Total funds carried forward	7	2,262	2,262

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 7.

The notes on pages 9 to 12 form an integral part of these financial statements.

Manglibai Haridas Khiara (UK) Charitable Trust

(Registration number: 1129543)
Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	6	1,415,207	1,371,325
Provisions		<u>(960)</u>	<u>-</u>
Net assets		<u>1,414,247</u>	<u>1,371,325</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,414,247</u>	<u>1,371,325</u>
Total funds	7	<u>1,414,247</u>	<u>1,371,325</u>

The financial statements on pages 7 to 12 were approved by the trustees, and authorised for issue on 6 March 2025 and signed on their behalf by:

.....
GPJ Khiara
Secretary and trustee

The notes on pages 9 to 12 form an integral part of these financial statements.

Manglibai Haridas Khiara (UK) Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Manglibai Haridas Khiara (UK) Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on investments is recognised on receipt.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Manglibai Haridas Khiara (UK) Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	50,246	50,246
Total for 2024	<u>50,246</u>	<u>50,246</u>
Total for 2023	<u>3,879</u>	<u>3,879</u>

Manglibai Haridas Khiara (UK) Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		6,364	6,364
Governance costs		960	960
Total for 2024		7,324	7,324
Total for 2023		1,617	1,617
			Total expenditure £

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	960	960
	960	960

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	3,636	10,000
Short-term deposits	1,411,571	1,361,325
	1,415,207	1,371,325

Manglibai Haridas Khiara (UK) Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

7 Funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
General	<u>1,371,325</u>	<u>50,246</u>	<u>(7,324)</u>	<u>1,414,247</u>
	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
General	<u>1,369,063</u>	<u>3,879</u>	<u>(1,617)</u>	<u>1,371,325</u>

8 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2024 £
Current assets	1,415,207	1,415,207
Provisions	<u>(960)</u>	<u>(960)</u>
Total net assets	<u>1,414,247</u>	<u>1,414,247</u>
	Unrestricted funds General £	Total funds at 5 April 2023 £
Current assets	<u>1,371,325</u>	<u>1,371,325</u>

9 Related party transactions

There were no related party transactions in the year.

Manglibai Haridas Khiara (UK) Charitable Trust

Statement of Financial Activities by fund for the Year Ended 5 April 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Investment income	<u>50,246</u>	<u>3,879</u>
Total income	<u>50,246</u>	<u>3,879</u>
Expenditure on:		
Charitable activities	<u>(7,324)</u>	<u>(1,617)</u>
Total expenditure	<u>(7,324)</u>	<u>(1,617)</u>
Net income	<u>42,922</u>	<u>2,262</u>
Reconciliation of funds		
Total funds carried forward	<u><u>42,922</u></u>	<u><u>2,262</u></u>