

Registered number
06314309

North London Community House Ltd

Report and Accounts

30 November 2020

North London Community House Ltd
Report and accounts
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North London Community House Ltd Company Information

Director

Orhan Dil
Oktay Sahpaz

Accountants

Manes Partners Ltd
Office 408
Screenwork
22 Highbury Grove
London
N5 2ER

Registered office

22 Moorefield Road
Tottenham
London
N17 6PY

Registered number

06314309

North London Community House Ltd
Registered number: 06314309
Director's Report

The director presents his report and accounts for the year ended 30 November 2020.

Principal activities

The company's objective and principal activity is to assist in improving the quality of life of Turkish & Kurdish people in England. The main approach will to promote youth education and art work in North London and to assist residents of North London who are faced with social issues and social difficulties

Directors

The following persons served as directors during the year:

Orhan Dil
Oktay Sahpaz

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 August 2021 and signed on its behalf.



Orhan Dil
Director

**North London Community House Ltd
Accountants' Report**

**Accountants' report to the director of
North London Community House Ltd**

You consider that the company is exempt from an audit for the year ended 30 November 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Manes Partners Ltd
Chartered Public Finance Accountants

Office 408
Screenwork
22 Highbury Grove
London
N5 2ER

18 August 2021

North London Community House Ltd
Profit and Loss Account
for the year ended 30 November 2020

	2020 £	2019 £
Turnover	21,509	75,993
Cost of sales	(23,699)	(56,207)
Gross (loss)/profit	<hr/> (2,190)	<hr/> 19,786
Administrative expenses	(75,086)	(91,152)
Other operating income	77,012	69,924
Operating loss	<hr/> (264)	<hr/> (1,442)
Loss before taxation	<hr/> (264)	<hr/> (1,442)
Tax on loss	-	-
Loss for the financial year	<hr/> (264) <hr/>	<hr/> (1,442) <hr/>

North London Community House Ltd
Registered number: 06314309
Balance Sheet
as at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	625	1,250
Current assets			
Cash at bank and in hand		56,922	3,488
Creditors: amounts falling due within one year	4	(3,693)	(620)
Net current assets		53,229	2,868
Total assets less current liabilities		53,854	4,118
Creditors: amounts falling due after more than one year	5	(50,000)	-
Net assets		3,854	4,118
Capital and reserves			
Revaluation reserve	6	2,764	2,764
Profit and loss account		1,090	1,354
Shareholder's funds		3,854	4,118

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Orhan Dil
Director

Approved by the board on 18 August 2021

North London Community House Ltd
Statement of Changes in Equity
for the year ended 30 November 2020

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 December 2018	-	-	2,764	2,796	5,560
Loss for the financial year				(1,442)	(1,442)
At 30 November 2019	<u>-</u>	<u>-</u>	<u>2,764</u>	<u>1,354</u>	<u>4,118</u>
At 1 December 2019	-	-	2,764	1,354	4,118
Loss for the financial year				(264)	(264)
At 30 November 2020	<u>-</u>	<u>-</u>	<u>2,764</u>	<u>1,090</u>	<u>3,854</u>

North London Community House Ltd
Notes to the Accounts
for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

North London Community House Ltd
Notes to the Accounts
for the year ended 30 November 2020

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

North London Community House Ltd
Notes to the Accounts
for the year ended 30 November 2020

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 December 2019	2,500	10,000	12,500
At 30 November 2020	<u>2,500</u>	<u>10,000</u>	<u>12,500</u>
Depreciation			
At 1 December 2019	1,250	10,000	11,250
Charge for the year	625	-	625
At 30 November 2020	<u>1,875</u>	<u>10,000</u>	<u>11,875</u>
Net book value			
At 30 November 2020	<u>625</u>	<u>-</u>	<u>625</u>
At 30 November 2019	<u>1,250</u>	<u>-</u>	<u>1,250</u>

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,692	620
Other creditors	1	-
	<u>3,693</u>	<u>620</u>

5 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	<u>50,000</u>	<u>-</u>

6 Revaluation reserve

	2020 £	2019 £
At 1 December 2019	2,764	2,764
At 30 November 2020	<u>2,764</u>	<u>2,764</u>

7 Other information

North London Community House Ltd is a private company limited by shares and incorporated in England. Its registered office is:
22 Moorefield Road
Tottenham
London
N17 6PY

North London Community House Ltd
Detailed profit and loss account
for the year ended 30 November 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales	21,509	75,993
Cost of sales	(23,699)	(56,207)
Gross (loss)/profit	<hr/> (2,190)	<hr/> 19,786
Administrative expenses	(75,086)	(91,152)
Other operating income	77,012	69,924
Operating loss	<hr/> (264)	<hr/> (1,442)
Loss before tax	<hr/> (264)	<hr/> (1,442)

North London Community House Ltd
Detailed profit and loss account
for the year ended 30 November 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales		
Sales	<u>21,509</u>	<u>75,993</u>
Cost of sales		
Purchases	12,730	47,975
Other direct costs	<u>10,969</u>	<u>8,232</u>
	<u>23,699</u>	<u>56,207</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>12,882</u>	<u>10,254</u>
	<u>12,882</u>	<u>10,254</u>
Premises costs:		
Rent	38,000	45,600
Service charges	1,120	1,338
Light and heat	<u>11,062</u>	<u>15,023</u>
	<u>50,182</u>	<u>61,961</u>
General administrative expenses:		
Telephone and fax	1,070	1,062
Subscriptions	158	155
Bank charges	17	67
Insurance	3,176	2,742
Equipment expensed	220	1,784
Repairs and maintenance	51	3,516
Depreciation	625	3,125
Water	2,875	2,367
Waste Services	3,650	3,665
Sundry expenses	<u>180</u>	<u>180</u>
	<u>12,022</u>	<u>18,663</u>
Legal and professional costs:		
Other legal and professional	-	274
	<u>-</u>	<u>274</u>
	<u>75,086</u>	<u>91,152</u>
Other operating income		
Other operating income	<u>77,012</u>	<u>69,924</u>