

**St. Michael and All Angels Church, Claverdon**

**Annual Report**

**and**

**Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2022**

Incumbent:

The Reverend Alison Hampton  
The Vicarage  
Stratford Road  
Wootton Wawen

Independent Examiner:

Mr Richard Butler  
58, Kingfisher Close  
Warwick  
CV34 5GD

Charity Number 1129532

# PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON

## ANNUAL REPORT FOR 2022 (continued)

### Background

The PCC of St. Michael and All Angels has the responsibility for co-operating with the incumbent in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the ecclesiastical parish. It also has maintenance responsibilities for the Church Centre in Claverdon.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), which this year took place on 4<sup>th</sup> April 2022, in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC:

Incumbent:	The Reverend Alison Hampton
Warden:	Mrs Sue Jacques
Representatives on the Deanery Synod:	Mrs Sue Jacques
Elected Members:	Mrs Sandra Aitken – appointed 4 <sup>th</sup> April 2022
	Mr Steve Aitken
	Mrs Nicky Arnott – resigned 4 <sup>th</sup> April 2022
	Mrs Alison Bird – appointed 4 <sup>th</sup> April 2022
	Mr Richard Bonsall
	Mr David Eastham
	Mrs Pat Farmer
	Mrs Andrea Gardner
	Mrs Penny Hanson
	Mr David Markham: also PCC Treasurer
	Mrs Julia Waldron – appointed 4 <sup>th</sup> April 2022
Co-opted Members:	The Reverend Philip Hanson
	Miss Chelsi Argabright (Family & Youth Minister)
Minutes Secretary:	Mrs Ann Anthony

The PCC met 5 times during 2022. At each PCC meeting, reports were received from each of its sub-committees and from the incumbent and treasurer.

### Committees

The PCC operates with a number of sub-committees, which meet between full meetings of the PCC:

#### *Fabric Committee*

This committee is chaired by Mrs Sue Jacques. It is responsible for the fabric of the Church and the Centre, the churchyard, the floodlighting, the clock, the bells, Church cleaning, Church flowers and Church noticeboards.

#### *Church Centre Management Committee*

This committee is chaired by Revd Alison Hampton. It is responsible for the day-to-day management of the Church Centre.

### Church Attendance

There were 92 individuals on the Church Electoral Roll in April 2022. The average attendance on a usual Sunday for 2022 was 40. A comparative number for 2021 is not available.

# PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON

## ANNUAL REPORT FOR 2022 (continued)

### Financial Review

The financial results for 2022 are summarised on page 4. Net resources decreased during the year by £25,238 arising as follows:

	£
Deficit on the magazine	(635)
Income from investments	3,270
Grant income received to support youth and family ministry	15,000
Deficit from week-to-week activities of the Church	(42,873)

Net Decrease in Resources	(£25,238)
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The deficit from week-to-week activities of (£42,873) compares with a prior year figure of (£20,922), representing a £21,951 increase in the net deficit in 2022 vs 2021. This deterioration in financial performance is explained by a number of large individual items outlined below. The amount of income coming in from regular giving is now under significant pressure, albeit this was mitigated in the year by the receipt of a very generous legacy of £5,000. In addition, the deficit on running the Church Centre increased by £9,203 to £14,166 from £4,262 in 2021, with the cost of repairs and maintenance alone being nearly £5,000 in the current year. But overall the most significant reason for the increased deficit was the £19,200 expended on church repairs and maintenance. The largest items were the cost of repair of the weathervane, £5,568, the church washroom, £3,981, the organ, £3,740 and the church lighting, £3,405. Our continued commitment to investing in youth and family work cost £28,597 in the year (2021: £27,935) but we were once again very blessed to receive additional grant income of £15,000 towards this cost from The Claverdon Sunday School Fund in addition to their longstanding annual grant of £1,500.

In summary, overall total net PCC funds decreased by £45,671 (2021: increase of £26,711) of which £20,433 was due to a -10.8% decrease in the market value of our investments (2021: increase of £25,314 or +15.4%).

As disclosed in note 3(a) on page 9, a total of £7,917 was allocated to missions and charities during the year (2021: £9,002). This includes £6,700 donated by the CAW committee to various charities out of general funds, a similar figure to last year.

The balance sheet on page 5 shows total bank and cash balances at 31st December 2022 of £39,551 (2021: £68,815) and total liquid financial assets of £208,612 (2021: £258,309).

The parish share payable to the diocese for 2023 has increased by £71 to £37,600.

The analysis above clearly shows that 2022 has been a difficult year from a financial perspective. Challenges remain for 2023, with regular giving falling and inflation significantly impacting on the PCCs cost base. There is a clear need to spend less in 2023 on repairs and maintenance and to closely monitor and minimise the Church Centre operational deficit. Despite these challenges, in the early months of 2023 there have been no further unexpected issues adversely affecting the PCC's cashflows and therefore, given Claverdon PCC still has significant financial reserves, it is not felt that any of these known challenges we are facing in 2023 will have a material affect on our ability to continue our main mission for the Church here in Claverdon.

### Annual Review

A summary report of the activities of the Church in 2022 has been prepared and is to be presented at the APCM on 17<sup>th</sup> April 2023. Copies are also available in the Church to all parishioners and upon request to any other interested party.

## **PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON**

### **ANNUAL REPORT FOR 2022 (continued)**

#### **Risk Management**

The PCC recognises its responsibilities for managing risk.

##### **Principal Risks and Uncertainties**

Although as with many charitable organisations, the majority of the PCCs income is the result of voluntary giving and is therefore subject to year-on-year fluctuations caused by levels of church membership and other more general economic factors, we do currently benefit from the cushion of having strong financial reserves to fall back on if times become difficult. In addition, we have good financial controls and authorisation and review procedures in place to ensure that we manage our finances wisely. All this leads us to conclude that any financial risks that we are currently exposed to are not of a significant nature.

##### **Operations**

All our church premises and grounds are maintained to a high standard and each year significant funds are expended in order to ensure that our church remains a well maintained and safe place to congregate.

##### **Children's & Youth Work**

Given our current investment in youth work and our commitment to developing our family ministry, the health, safety and protection of children, young people and vulnerable adults is regarded as being of paramount importance. We have adopted and operate a formal policy for the safeguarding of children and vulnerable adults, in line with Diocesan guidelines. Continual review of our safeguarding policies, procedures and practice is ongoing and overseen by the PCC'S safeguarding representative who reports on these matters to each of our PCC meetings as a standard agenda item. The PCC remains committed to continuous improvement in the development and practical application of our safeguarding policies.

##### **United Benefice**

St Michael and All Angels, Claverdon, is a United Benefice with All Saints, Preston Bagot. Our incumbent is also the Priest-in-Charge of St. Peter's, Wootton Wawen and St John The Baptist Church, Aston Cantlow.

On behalf of the PCC

Mrs Susan Jacques

17<sup>th</sup> April 2023



**PAROCHIAL CHURCH OF ST MICHAEL AND ALL ANGELS, CLAVERDON**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	2021 £
<b>INCOMING RESOURCES</b>						
Incoming Resources from donors	2(a)	64,671	1,059	-	65,730	92,716
Other voluntary incoming resources	2(b)	6,500	15,000	-	21,500	35,237
Incoming Resources from operating activities						
- to further the Council's objectives	2(c)	5,013	-	-	5,013	3,802
- to generate funds	2(d)	18,387	-	-	18,387	15,913
Income from investments	2(e)	1,988	-	1,282	3,270	3,166
<b>TOTAL INCOMING RESOURCES</b>		<b>96,559</b>	<b>16,059</b>	<b>1,282</b>	<b>113,900</b>	<b>150,834</b>
<b>RESOURCES EXPENDED</b>						
Grants	3(a)	6,978	939	-	7,917	9,002
Activities directly relating to the work of the Church	3(b)	94,377	18,761	9,547	122,685	134,531
Church management and administration	3(c)	8,536	-	-	8,536	5,904
<b>TOTAL RESOURCES EXPENDED</b>		<b>109,891</b>	<b>19,700</b>	<b>9,547</b>	<b>139,138</b>	<b>149,437</b>
<b>NET RESOURCES INCREASE / (EXPENDED)</b>		<b>(13,332)</b>	<b>(3,641)</b>	<b>(8,265)</b>	<b>(25,238)</b>	<b>1,397</b>
<b>GAIN /(LOSS) ON INVESTMENTS - unrealised</b>		<b>(10,992)</b>	<b>(2,778)</b>	<b>(6,663)</b>	<b>(20,433)</b>	<b>25,314</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(24,324)</b>	<b>(6,419)</b>	<b>(14,928)</b>	<b>(45,671)</b>	<b>26,711</b>
<b>BALANCES BROUGHT FORWARD</b>						
AT - 1 January 2022		155,605	146,512	69,817	371,934	345,223
<b>BALANCES CARRIED FORWARD</b>						
AT - 31 December 2022		<b>131,281</b>	<b>140,093</b>	<b>54,889</b>	<b>326,263</b>	<b>371,934</b>

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON**  
**BALANCE SHEET AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	5(a)	112,641	112,641
Investment assets	5(b)	169,061	189,494
		<u>281,702</u>	<u>302,135</u>
CURRENT ASSETS			
Debtors	7	17,333	7,818
Cash at bank and in hand		39,551	68,815
		<u>56,884</u>	<u>76,633</u>
LIABILITIES; Amounts falling due within one year	8	12,323	6,834
NET CURRENT ASSETS		<u>44,561</u>	<u>69,799</u>
NET ASSETS	6	<u>326,263</u>	<u>371,934</u>
FUNDS			
Unrestricted	10(a)	131,281	155,605
Restricted	10(b)	140,093	146,512
Endowment	10(c)	54,889	69,817
		<u>326,263</u>	<u>371,934</u>

Approved by the Parochial Church Council and signed on its behalf by:

Sue Jacques  
Churchwarden

17th April 2023

## **PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 – (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The primary objective of the charity is to promote the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The funds of the PCC have been appropriately analysed and the statement of financial activities has been prepared in accordance with this analysis.

#### **Incoming resources**

##### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for only when received.

Funds raised from sales are accounted for gross.

##### *Other income*

Rental income from letting the Church Centre is recognised when the rental is due.

##### *Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

##### *Gains and losses on investments*

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

## PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON

### NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

#### Resources expended

Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS 102.

#### *Activities directly relating to the work of the Church*

The diocesan quota is accounted for when payable.

#### Fixed assets

##### *Consecrated land and buildings, moveable church furnishings and the Church Centre.*

Consecrated and beneficed property is excluded from the accounts by Section 10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. No inalienable property was acquired in 2022.

All expenditure incurred in the year on consecrated or beneficed buildings is written off.

The Church Centre is included at estimated original cost.

##### *Other fixtures, fittings, office equipment and churchyard machinery*

Freehold land is not depreciated.

Equipment used within the Church Centre is depreciated on a straight-line basis as follows.

Furniture	10% per annum
Computers and printer	20% per annum
Audio equipment	15% per annum

Churchyard machinery is depreciated on a straight-line basis at 15% per annum.

#### *Investments*

Investments are valued at market value at 31 December.

#### Current assets

Amounts owing to the PCC at 31 December in respect of rents or other income are shown as debtors.

Short-term deposits are held on deposit with the Central Board of Finance of the Church of England.



## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

## 2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2022 £	2021 £
<b>2(a) <u>Incoming resources from donors</u></b>					
Planned giving:					
Gift Aid donations-regular	38,999	-	-	38,999	47,025
Gift Aid donations-one off	4,005	-	-	4,005	21,771
Income tax recoverable	11,589	-	-	11,589	17,669
Youth Worker support	-	120	-	120	120
Other planned giving	5,988	-	-	5,988	2,268
Collections	1,771	939	-	2,710	2,664
Magazine donations	77	-	-	77	90
Sundry donations	2,242	-	-	2,242	1,109
	<u>64,671</u>	<u>1,059</u>	<u>-</u>	<u>65,730</u>	<u>92,716</u>
<b>2(b) <u>Other voluntary incoming resources</u></b>					
Legacies	5,000	-	-	5,000	-
Grants	1,500	15,000	-	16,500	35,237
	<u>6,500</u>	<u>15,000</u>	<u>-</u>	<u>21,500</u>	<u>35,237</u>
<b>2(c) <u>Income from operating activities:</u></b>					
<u>to further the Council's objectives</u>					
Fees	5,013	-	-	5,013	3,802
	<u>5,013</u>	<u>-</u>	<u>-</u>	<u>5,013</u>	<u>3,802</u>
<b>2(d) <u>Income from operating activities:</u></b>					
<u>to generate funds</u>					
Magazine advertisements	4,899	-	-	4,899	5,781
Floodlighting	70	-	-	70	166
Other Church Centre lettings	12,826	-	-	12,826	9,189
Sales and other fundraising events	592	-	-	592	777
	<u>18,387</u>	<u>-</u>	<u>-</u>	<u>18,387</u>	<u>15,913</u>
<b>2(e) <u>Income from investments</u></b>					
Dividends and interest received	1,988	-	1,282	3,270	3,166
<b>TOTAL INCOMING RESOURCES</b>	<u><b>96,559</b></u>	<u><b>16,059</b></u>	<u><b>1,282</b></u>	<u><b>113,900</b></u>	<u><b>150,834</b></u>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

## 3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2022 £	2021 £
<b>3(a) Grants</b>					
Missionary and charitable giving:					
Church overseas:					
- missionary societies	2,279	-	-	2,279	2,284
- relief and development agencies	1,000	476	-	1,476	1,827
Home missions and other Church Societies	1,679	-	-	1,679	1,881
Secular charities	2,020	463	-	2,483	3,010
	<u>6,978</u>	<u>939</u>	<u>-</u>	<u>7,917</u>	<u>9,002</u>
<b>3(b) Activities directly relating to the work of the Church</b>					
Ministry:					
- Diocesan quota	37,503	-	-	37,503	36,726
- Vicar's expenses	596	-	-	596	682
- Mission & outreach costs	342	-	-	342	210
- Youth worker costs	13,477	15,120	-	28,597	27,935
Church running costs	6,692	-	-	6,692	6,042
Church maintenance	2,609	252	-	2,861	1,966
Upkeep of services	326	-	-	326	1,294
Upkeep of churchyard	1,029	-	-	1,029	2,249
Expenditure on magazine	5,611	-	-	5,611	5,107
Church Centre running costs	22,789	-	-	22,789	11,593
Major repairs, replacements and improvements					
- Church and churchyard	3,403	3,389	9,547	16,339	40,727
	<u>94,377</u>	<u>18,761</u>	<u>9,547</u>	<u>122,685</u>	<u>134,531</u>
<b>3(c) Church management and administration</b>					
Depreciation	-	-	-	-	-
Bank Charges	192	-	-	192	188
Printing and stationery and sundry expenses	1,156	-	-	1,156	499
Vicar's office expenses	508	-	-	508	739
PCC administrative salaries	6,579	-	-	6,579	4,305
Parish bookkeeping costs	101	-	-	101	173
	<u>8,536</u>	<u>-</u>	<u>-</u>	<u>8,536</u>	<u>5,904</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><b>109,891</b></u>	<u><b>19,700</b></u>	<u><b>9,547</b></u>	<u><b>139,138</b></u>	<u><b>149,437</b></u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)****For the year ended 31 December 2022****4 TRANSACTIONS WITH PCC MEMBERS AND OTHER RELATED PARTIES**

No PCC member received any remuneration nor reimbursement of expenses except those that were directly and wholly attributable to PCC activities.

**5 FIXED ASSETS FOR USE BY THE PCC**

<b><u>5(a) Tangible fixed assets</u></b>		<b>Freehold Land &amp; Church Centre</b>	<b>Equipment in Church Centre</b>		<b>Garden Equipment</b>	<b>Total</b>
		£	Office £	Audio £	£	£
COST	At 1 January 2022	112,641	3,552	7,410	2,574	126,177
	Additions	-	-	-	-	-
	At 31 December 2022	<u>112,641</u>	<u>3,552</u>	<u>7,410</u>	<u>2,574</u>	<u>126,177</u>
DEPRECIATION	At 1 January 2022	-	3,552	7,410	2,574	13,536
	Charge for year	-	-	-	-	-
	At 31 December 2022	<u>-</u>	<u>3,552</u>	<u>7,410</u>	<u>2,574</u>	<u>13,536</u>
NET BOOK VALUE	At 31 December 2022	<u>112,641</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,641</u>
	At 31 December 2021	<u>112,641</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,641</u>

The glebe field is freehold land and is stated at cost of £6,641 (2021 £6,641).

**5(b) Investments**

	<b>Units</b>		<b>At 31 December Market Value</b>		<b>Cost</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
			£	£	£	£
<b>General Funds</b>						
Accumulation shares in CBF CofE investment fund	416.2	411.5	22,063	23,998	6,167	6,167
Income shares in CBF CofE investment fund	3,212.7	3,212.7	<u>66,329</u>	<u>75,135</u>	<u>40,672</u>	<u>40,672</u>
			<u>88,392</u>	<u>99,133</u>	<u>46,839</u>	<u>46,839</u>
<b>Restricted Funds</b>						
Accumulation shares in CBF CofE investment fund	517.9	522.6	<u>27,452</u>	<u>30,482</u>	<u>7,833</u>	<u>7,833</u>
<b>Endowment Funds</b>						
Accumulation shares in COIF investment fund	46.9	46.9	10,330	11,351	217	217
Income shares in COIF investment fund	2,363	2,363	<u>42,887</u>	<u>48,528</u>	<u>2,245</u>	<u>2,245</u>
			<u>53,217</u>	<u>59,879</u>	<u>2,462</u>	<u>2,462</u>
<b>Total Investments</b>			<u><b>169,061</b></u>	<u><b>189,494</b></u>	<u><b>57,134</b></u>	<u><b>57,134</b></u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2022**

**6 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	88,392	140,093	53,217	281,702
Current assets	55,212	-	1,672	56,884
Current liabilities	(12,323)	-	-	(12,323)
Fund balances	<u>131,281</u>	<u>140,093</u>	<u>54,889</u>	<u>326,263</u>

**7 DEBTORS**

	<b>2022</b> £	<b>2021</b> £
Debtors for goods and services	559	867
Other debtors (including tax recoverable)	16,774	6,951
	<u>17,333</u>	<u>7,818</u>

**8 LIABILITIES: Amounts falling due within one year**

Accruals and deferred income	12,323	6,834
	<u>12,323</u>	<u>6,834</u>



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the year ended 31 December 2022

**9 STAFFING COSTS**

Our incumbent is employed and paid for by the Diocese and a proportion of the parish share payment relates to their ministry costs. The PCC currently directly employs a full time youth and families minister and two part-time administrative positions. Total gross salary costs for the year were £32,329 (2021: £32,220).

**10 FUND DETAILS**

- (a) The unrestricted funds comprise the general fund of the PCC and other funds designated by the PCC for particular purposes as follows:

	£
General fund	119,073
Mann Legacy	7,196
Shuttleworth Legacy	5,012
	<u>131,281</u>

- (b) The restricted funds comprise:

	£
Capital cost of Church Centre	106,000
Capital cost of Glebe Field	6,641
Castle legacy	27,452
	<u>140,093</u>

The Castle Legacy's use is restricted to the maintenance of the church's bells. The Shuttleworth Legacy is to be used for such religious purposes as the Vicar and Churchwardens think fit. The Mann legacy is to be used for such purposes as the vicar thinks fit.

- (c) The endowment funds of £54,889 comprise the Reading Room Fund (£10,330) and The Matthews Charity (£44,559).

Under a Charity Commission Order, the proceeds of the old Reading Room were invested and have to be accumulated for 60 years from 1981.

The Matthews Charity is a charity created by John Matthews in 1526 by his will. It is registered with the Charity Commission, its trustees being Claverdon PCC. Its funds are used for repairs and maintenance of the Parish Church of Claverdon.

**11 CLAVERDON SUNDAY SCHOOL FUND**

The Claverdon Sunday School Fund is a connected charity. Its trustees are the Minister and Churchwardens of Claverdon. Its beneficiaries are the parishes of Claverdon, Preston Bagot and Norton Lindsey. During 2022 the Fund made a grant of £16,500 (2021: £16,500) to Claverdon PCC to help support youth and children's work within the parish.

- 12** A quinquennial review of the Church took place in 2019. There were no major items of concern identified.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON****INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST. MICHAEL AND ALL ANGELS, CLAVERDON**

I report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 4 to 12.

**Respective responsibilities of trustees and examiner**

The members of the PCC are responsible for the preparation of the financial statements. The members of the PCC consider that an audit is not required for this year (under Section 145(1) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**8th April 2023**

**Mr Richard Butler**  
58, Kingfisher Close  
Warwick  
CV34 5GD