

**St. Michael and All Angels Church, Claverdon**

**Annual Report**

**and**

**Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2021**

Incumbent:

The Reverend Alison Hampton

The Vicarage

Stratford Road

Wootton Wawen

Independent Examiner:

Mr Richard Butler

58, Kingfisher Close

Warwick

CV34 5GD

Charity Number 1129532

# PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON

## ANNUAL REPORT FOR 2021 (continued)

### Background

The PCC of St. Michael and All Angels has the responsibility for co-operating with the incumbent in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the ecclesiastical parish. It also has maintenance responsibilities for the Church Centre in Claverdon.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), which this year took place on 19<sup>th</sup> April 2021, in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC:

Incumbent:	The Reverend Alison Hampton
Wardens:	Mrs Sue Jacques Mrs Sandra Aitken
Representatives on the Deanery Synod:	Mrs Sue Jacques
Elected Members:	Mr Steve Aitken – Deputy Churchwarden Mrs Nicky Arnott Mrs Pat Farmer Mrs Penny Hanson Mr David Markham: also PCC Treasurer Mrs Andrea Gardner Mr David Eastham Mr Richard Bonsall
Co-opted Members:	The Reverend Philip Hanson Miss Chelsi Argabright (Family & Youth Minister)
Minutes Secretary:	Mrs Karen Baker (until 8 <sup>th</sup> June 2021) Mrs Ann Anthony (appointed 22 <sup>nd</sup> November 2021)

The PCC met 7 times during 2021. At each PCC meeting, reports were received from each of its sub-committees and from the incumbent and treasurer.

### Committees

The PCC operates with a number of sub-committees, which meet between full meetings of the PCC:

#### *Fabric Committee*

This committee is chaired by Mrs Sue Jacques. It is responsible for the fabric of the Church and the Centre, the churchyard, the floodlighting, the clock, the bells, Church cleaning, Church flowers and Church noticeboards.

#### *Church Centre Management Committee*

This committee is chaired by Mr Steve Aitken. It is responsible for the day-to-day management of the Church Centre.

### Church Attendance

There were 92 individuals on the Church Electoral Roll in April 2021. Due to the ongoing impact of the pandemic, statistics on the average attendance on a usual Sunday were once again not collected in 2021.



# PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON

## ANNUAL REPORT FOR 2021 (continued)

### Financial Review

The financial results for 2021 are summarised on page 4. Net resources increased during the year by £1,397 arising as follows:

	£
Surplus on the magazine	764
Income from investments	3,166
Grant income received to support youth and family ministry	15,000
Surplus of funds raised for Tower Repair Project	3,389
Deficit from week to week activities of the Church	(20,922)

Net Increase in Resources	£1,397
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The deficit from week-to-week activities of (£20,922) compares with a prior year deficit of (£30,851), representing a £9,929 reduction in the net deficit in 2021 vs 2020. This improvement is partially explained by the exceptional expenditure of £7,356 that was incurred in 2020 on plans for the new graveyard. Although regular giving fell year on year, this was offset by increases in collections and fees for Church services as the Church reopened more in 2021 than in the previous year. However, income from these sources remains significantly below pre-pandemic levels. The costs of running the Church also increased somewhat to reflect this higher level of activity. Our continued commitment to investing in youth and family work cost £27,935 in the year (2020: £25,691) but we were once again very blessed to receive additional grant income of £15,000 towards this cost from The Claverdon Sunday School Fund in addition to their longstanding annual grant of £1,500.

During the year we embarked upon a major project to replace the Church tower roof. The final total gross cost was £41,137, which was more than covered by our very successful fundraising campaign which raised £44,526, with £18,737 of the income coming from grant making institutions and £25,789 coming from individual donations and gift aid. This surplus of funds raised of £3,389 has been set aside to help with any remedial work that may now be required as a result of the recent storm damage (see below).

The ongoing Covid-19 pandemic continues to significantly impact on our finances, presenting significant issues especially for our Church Centre. Whilst the loss for the centre in the year was (£4,262) compared with (£7,434) for 2021, this was after receiving £2,110 of support from the government's job furlough scheme which has now finished. Looking forward it remains a challenge for us to establish a sustainable operating model for the centre that manages to balance better our costs and revenues and also allows us to keep the facility well maintained and in good order.

In summary, overall total net PCC funds increased by £26,711 (2020: increase of £761) of which £25,314 was due to a 15.4% increase in the market value of our investments (2020: £11,973 – 7.9%).

As disclosed in note 3(a) on page 9, a total of £9,002 was paid to missions and charities during the year (2020: £12,911). This includes £6,700 donated by the CAW committee to various charities out of general funds, a similar figure to last year. The overall reduction in our grants of £3,909 was due largely due to a slight reduction in giving from designated collections and the fact that in the previous year we gave financial support to some of our young people in their mission work in other parts of the country.

The balance sheet on page 5 shows total bank and cash balances at 31st December 2021 of £68,815 (2020: £76,044) and total liquid financial assets of £258,309 (2020: £240,224).

The parish share payable to the diocese for 2022 has increased by £803 (+2.2%) to £37,529.

Since the year-end, the PCC has been faced with a number of challenges that will significantly impact our finances. The ongoing problem with the Church Centre hall floor is now being resolved and although the cost of the replacement floor of approximately £26k will be covered by our insurers, the disruption



## PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON

### ANNUAL REPORT FOR 2021 (continued)

caused by the work will further impact on our rental revenue. A significant electrical repair is also necessary for the Church organ with a quoted cost of around £3,500. Unfortunately, following particularly stormy weather in the Autumn of 2021, our newly refurbished weathervane started to lean and has had to be temporarily taken down. Because of the inaccessibility of the tower roof, the costs of assessing the problem and then rectifying it are significant, but the initial feedback from our insurers has been positive and so we are hopeful that the financial impact on the PCC will be minimised. In any case, because Claverdon PCC has significant financial reserves, it is not felt that any of these serious issues we are facing in 2022 will have a material affect on our ability to continue our main mission for the Church here in Claverdon.

#### Annual Review

A summary report of the activities of the Church in 2021 has been prepared and is to be presented at the APCM on 4<sup>th</sup> April 2022. Copies are also available in the Church to all parishioners and upon request to any other interested party.

#### Risk Management

The PCC recognises its responsibilities for managing risk.

#### Principal Risks and Uncertainties

Although as with many charitable organisations, the majority of the PCCs income is the result of voluntary giving and is therefore subject to year-on-year fluctuations caused by levels of church membership and other more general economic factors, we do currently benefit from the cushion of having strong financial reserves to fall back on if times become difficult. In addition, we have good financial controls and authorisation and review procedures in place to ensure that we manage our finances wisely. All this leads us to conclude that any financial risks that we are currently exposed to are not of a significant nature.

#### Operations

All our church premises and grounds are maintained to a high standard and each year significant funds are expended in order to ensure that our church remains a well maintained and safe place to congregate.

#### Children's & Youth Work

Given our current investment in youth work and our commitment to developing our family ministry, the health, safety and protection of children, young people and vulnerable adults is regarded as being of paramount importance. We have adopted and operate a formal policy for the safeguarding of children and vulnerable adults, in line with Diocesan guidelines. Continual review of our safeguarding policies, procedures and practice is ongoing and overseen by the PCC'S safeguarding representative who reports on these matters to each of our PCC meetings as a standard agenda item. The PCC remains committed to continuous improvement in the development and practical application of our safeguarding policies.

#### United Benefice

St Michael and All Angels, Claverdon, is a United Benefice with All Saints, Preston Bagot. Our incumbent is also the Priest-in-Charge of St. Peter's, Wootton Wawen and St John The Baptist Church, Aston Cantlow.

On behalf of the PCC



Mrs Sandra Aitken



Mrs Susan Jacques

4<sup>th</sup> April 2022

**PAROCHIAL CHURCH OF ST MICHAEL AND ALL ANGELS, CLAVERDON**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	2020 £
<b>INCOMING RESOURCES</b>						
Incoming Resources from donors	2(a)	66,041	26,675	-	92,716	73,122
Other voluntary incoming resources	2(b)	1,500	33,737	-	35,237	16,500
Incoming Resources from operating activities						
- to further the Council's objectives	2(c)	3,802	-	-	3,802	2,520
- to generate funds	2(d)	15,136	777	-	15,913	14,801
Income from investments	2(e)	1,916	-	1,250	3,166	3,126
<b>TOTAL INCOMING RESOURCES</b>		<b>88,395</b>	<b>61,189</b>	<b>1,250</b>	<b>150,834</b>	<b>110,069</b>
<b>RESOURCES EXPENDED</b>						
Grants	3(a)	6,840	2,162	-	9,002	12,911
Activities directly relating to the work of the Church	3(b)	78,893	55,638	-	134,531	100,114
Church management and administration	3(c)	5,904	-	-	5,904	8,256
<b>TOTAL RESOURCES EXPENDED</b>		<b>91,637</b>	<b>57,800</b>	<b>-</b>	<b>149,437</b>	<b>121,281</b>
<b>NET RESOURCES INCREASE / (EXPENDED)</b>		<b>(3,242)</b>	<b>3,389</b>	<b>1,250</b>	<b>1,397</b>	<b>(11,212)</b>
<b>GAIN /(LOSS) ON INVESTMENTS - unrealised</b>		<b>13,027</b>	<b>4,549</b>	<b>7,738</b>	<b>25,314</b>	<b>11,973</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>9,785</b>	<b>7,938</b>	<b>8,988</b>	<b>26,711</b>	<b>761</b>
<b>BALANCES BROUGHT FORWARD</b>						
AT - 1 January 2021		145,820	138,574	60,829	345,223	344,462
<b>BALANCES CARRIED FORWARD</b>						
AT - 31 December 2021		<b>155,605</b>	<b>146,512</b>	<b>69,817</b>	<b>371,934</b>	<b>345,223</b>

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON  
BALANCE SHEET AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5(a)	112,641	112,641
Investment assets	5(b)	189,494	164,180
		<u>302,135</u>	<u>276,821</u>
<b>CURRENT ASSETS</b>			
Debtors	7	7,818	3,207
Cash at bank and in hand		68,815	76,044
		<u>76,633</u>	<u>79,251</u>
<b>LIABILITIES; Amounts falling due within one year</b>	8	6,834	10,849
<b>NET CURRENT ASSETS</b>		<u>69,799</u>	<u>68,402</u>
<b>NET ASSETS</b>	6	<u>371,934</u>	<u>345,223</u>
<b>FUNDS</b>			
Unrestricted	10(a)	155,605	145,820
Restricted	10(b)	146,512	138,574
Endowment	10(c)	69,817	60,829
		<u>371,934</u>	<u>345,223</u>

Approved by the Parochial Church Council and signed on its behalf by:

*S. Aitken*

Sandra Aitken  
Churchwarden

4th April 2022

*Sue Jacques*

Sue Jacques  
Churchwarden



## PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 – (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The primary objective of the charity is to promote the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern.

#### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The funds of the PCC have been appropriately analysed and the statement of financial activities has been prepared in accordance with this analysis.

#### Incoming resources

##### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for only when received.

Funds raised from sales are accounted for gross.

##### *Other income*

Rental income from letting the Church Centre is recognised when the rental is due.

##### *Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

##### *Gains and losses on investments*

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

# PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

### Resources expended

Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS 102.

### *Activities directly relating to the work of the Church*

The diocesan quota is accounted for when payable.

### Fixed assets

*Consecrated land and buildings, moveable church furnishings and the Church Centre.*

Consecrated and beneficed property is excluded from the accounts by Section 10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. No inalienable property was acquired in 2021.

All expenditure incurred in the year on consecrated or beneficed buildings is written off.

The Church Centre is included at estimated original cost.

### *Other fixtures, fittings, office equipment and churchyard machinery*

Freehold land is not depreciated.

Equipment used within the Church Centre is depreciated on a straight-line basis as follows.

Furniture	10% per annum
Computers and printer	20% per annum
Audio equipment	15% per annum

Churchyard machinery is depreciated on a straight-line basis at 15% per annum.

### *Investments*

Investments are valued at market value at 31 December.

### Current assets

Amounts owing to the PCC at 31 December in respect of rents or other income are shown as debtors.

Short-term deposits are held on deposit with the Central Board of Finance of the Church of England.



## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

## 2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2021 £	2020 £
<b>2(a) <u>Incoming resources from donors</u></b>					
Planned giving:					
Gift Aid donations-regular	46,925	100	-	47,025	51,733
Gift Aid donations-one off	2,029	19,742	-	21,771	1,805
Income tax recoverable	12,861	4,808	-	17,669	14,012
Youth Worker support	-	120	-	120	120
Other planned giving	2,268	-	-	2,268	2,298
Collections	1,379	1,285	-	2,664	1,445
Magazine donations	90	-	-	90	83
Sundry donations	489	620	-	1,109	1,626
	<u>66,041</u>	<u>26,675</u>	<u>-</u>	<u>92,716</u>	<u>73,122</u>
<b>2(b) <u>Other voluntary incoming resources</u></b>					
Legacies	-	-	-	-	-
Grants	1,500	33,737	-	35,237	16,500
	<u>1,500</u>	<u>33,737</u>	<u>-</u>	<u>35,237</u>	<u>16,500</u>
<b>2(c) <u>Income from operating activities:</u></b>					
<b><u>to further the Council's objectives</u></b>					
Fees	3,802	-	-	3,802	2,520
	<u>3,802</u>	<u>-</u>	<u>-</u>	<u>3,802</u>	<u>2,520</u>
<b>2(d) <u>Income from operating activities:</u></b>					
<b><u>to generate funds</u></b>					
Magazine advertisements	5,781	-	-	5,781	5,223
Floodlighting	166	-	-	166	5
Other Church Centre lettings	9,189	-	-	9,189	9,253
Sales and other fundraising events	-	777	-	777	320
	<u>15,136</u>	<u>777</u>	<u>-</u>	<u>15,913</u>	<u>14,801</u>
<b>2(e) <u>Income from investments</u></b>					
Dividends and interest received	1,916	-	1,250	3,166	3,126
<b>TOTAL INCOMING RESOURCES</b>	<u><b>88,395</b></u>	<u><b>61,189</b></u>	<u><b>1,250</b></u>	<u><b>150,834</b></u>	<u><b>110,069</b></u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the year ended 31 December 2021

**3 RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2021 £	2020 £
<b>3(a) <u>Grants</u></b>					
Missionary and charitable giving:					
Church overseas:					
- missionary societies	1,979	305	-	2,284	2,831
- relief and development agencies	1,050	777	-	1,827	1,530
Home missions and other Church Societies	1,811	70	-	1,881	5,035
Secular charities	2,000	1,010	-	3,010	3,515
	<u>6,840</u>	<u>2,162</u>	<u>-</u>	<u>9,002</u>	<u>12,911</u>
<b>3(b) <u>Activities directly relating to the work of the Church</u></b>					
Ministry:					
- Diocesan quota	36,726	-	-	36,726	36,331
- Vicar's expenses	682	-	-	682	1,170
- Mission & outreach costs	210	-	-	210	335
- Youth worker costs	12,815	15,120	-	27,935	25,691
Church running costs	6,042	-	-	6,042	4,111
Church maintenance	1,966	-	-	1,966	3,261
Upkeep of services	1,294	-	-	1,294	456
Upkeep of churchyard	2,249	-	-	2,249	2,184
Expenditure on magazine	5,107	-	-	5,107	3,736
Church Centre running costs	11,593	-	-	11,593	14,258
Major repairs, replacements and improvements					
- Church and churchyard	209	40,518	-	40,727	8,581
	<u>78,893</u>	<u>55,638</u>	<u>-</u>	<u>134,531</u>	<u>100,114</u>
<b>3(c) <u>Church management and administration</u></b>					
Depreciation	-	-	-	-	-
Bank Charges	188	-	-	188	183
Printing and stationery and sundry expenses	499	-	-	499	1,879
Vicar's office expenses	739	-	-	739	619
PCC administrative salaries	4,305	-	-	4,305	5,402
Parish bookkeeping costs	173	-	-	173	173
	<u>5,904</u>	<u>-</u>	<u>-</u>	<u>5,904</u>	<u>8,256</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><b>91,637</b></u>	<u><b>57,800</b></u>	<u><b>-</b></u>	<u><b>149,437</b></u>	<u><b>121,281</b></u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)****For the year ended 31 December 2021****4 TRANSACTIONS WITH PCC MEMBERS AND OTHER RELATED PARTIES**

No PCC member received any remuneration nor reimbursement of expenses except those that were directly and wholly attributable to PCC activities.

**5 FIXED ASSETS FOR USE BY THE PCC**

<b>5(a) Tangible fixed assets</b>		<b>Freehold Land &amp; Church Centre</b>	<b>Equipment in Church Centre</b>		<b>Garden Equipment</b>	<b>Total</b>
		£	Office £	Audio £	£	£
COST	At 1 January 2021	112,641	3,552	7,410	2,574	126,177
	Additions	-	-	-	-	-
	At 31 December 2021	112,641	3,552	7,410	2,574	126,177
DEPRECIATION	At 1 January 2021	-	3,552	7,410	2,574	13,536
	Charge for year	-	-	-	-	-
	At 31 December 2021	-	3,552	7,410	2,574	13,536
NET BOOK VALUE	At 31 December 2021	112,641	-	-	-	112,641
	At 31 December 2020	112,641	-	-	-	112,641

The glebe field is freehold land and is stated at cost of £6,641 (2020 £6,641).

**5(b) Investments**

	<b>Units</b>		<b>At 31 December Market Value</b>		<b>Cost</b>	
	<b>2021</b>	<b>2020</b>	<b>2021 £</b>	<b>2020 £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>General Funds</b>						
Accumulation shares in CBF CofE investment fund	411.5	411.5	23,998	20,417	6,167	6,167
Income shares in CBF CofE investment fund	3,212.7	3,212.7	75,135	65,689	40,672	40,672
			99,133	86,106	46,839	46,839
<b>Restricted Funds</b>						
Accumulation shares in CBF CofE investment fund	522.6	522.6	30,482	25,933	7,833	7,833
<b>Endowment Funds</b>						
Accumulation shares in COIF investment fund	46.9	46.9	11,351	9,664	217	217
Income shares in COIF investment fund	2,363	2,363	48,528	42,477	2,245	2,245
			59,879	52,141	2,462	2,462
<b>Total Investments</b>			<b>189,494</b>	<b>164,180</b>	<b>57,134</b>	<b>57,134</b>



**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2021**

**6 ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
	£	£	£	£
Fixed assets	99,133	143,123	59,879	302,135
Current assets	63,306	3,389	9,938	76,633
Current liabilities	(6,834)	-	-	(6,834)
Fund balances	<u>155,605</u>	<u>146,512</u>	<u>69,817</u>	<u>371,934</u>

**7 DEBTORS**

	<b>2021</b>	<b>2020</b>
	£	£
Debtors for goods and services	867	249
Other debtors (including tax recoverable)	<u>6,951</u>	<u>2,958</u>
	<u>7,818</u>	<u>3,207</u>

**8 LIABILITIES: Amounts falling due within one year**

Accruals and deferred income	<u>6,834</u>	<u>10,849</u>
	<u>6,834</u>	<u>10,849</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the year ended 31 December 2021

**9 STAFFING COSTS**

Our incumbent is employed and paid for by the Diocese and a proportion of the parish share payment relates to their ministry costs. The PCC currently directly employs a full time youth and families minister and two part-time administrative positions. Total gross salary costs for the year were £32,220 (2020: £30,402). This figure was after receiving grants totalling £2,110 from the government Covid response job retention scheme.

**10 FUND DETAILS**

- (a) The unrestricted funds comprise the general fund of the PCC and other funds designated by the PCC for particular purposes as follows:

	£
General fund	143,397
Mann Legacy	7,196
Shuttleworth Legacy	5,012
	<u>155,605</u>

- (b) The restricted funds comprise:

	£
Capital cost of Church Centre	106,000
Capital cost of Glebe Field	6,641
Castle legacy	30,482
Tower repair fund	3,389
	<u>146,512</u>

The Castle Legacy's use is restricted to the maintenance of the church's bells. The Shuttleworth Legacy is to be used for such religious purposes as the Vicar and Churchwardens think fit. The Mann legacy is to be used for such purposes as the vicar thinks fit.

- (c) The endowment funds of £69,817 comprise the Reading Room Fund (£11,351) and The Matthews Charity (£58,466).

Under a Charity Commission Order, the proceeds of the old Reading Room were invested and have to be accumulated for 60 years from 1981.

The Matthews Charity is a charity created by John Matthews in 1526 by his will. It is registered with the Charity Commission, its trustees being Claverdon PCC. Its funds are used for repairs and maintenance of the Parish Church of Claverdon.

**11 CLAVERDON SUNDAY SCHOOL FUND**

The Claverdon Sunday School Fund is a connected charity. Its trustees are the Minister and Churchwardens of Claverdon. Its beneficiaries are the parishes of Claverdon, Preston Bagot and Norton Lindsey. During 2021 the Fund made a grant of £16,500 (2020 - £16,500) to Claverdon PCC to help support youth and children's work within the parish.

- 12** A quinquennial review of the Church took place in 2019. There were no major items of concern identified.

**PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, CLAVERDON****INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST. MICHAEL AND ALL ANGELS, CLAVERDON**

I report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 4 to 12.

**Respective responsibilities of trustees and examiner**

The members of the PCC are responsible for the preparation of the financial statements. The members of the PCC consider that an audit is not required for this year (under Section 145(1) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**Mr Richard Butler**  
58, Kingfisher Close  
Warwick  
CV34 5GD

**31<sup>st</sup> March 2022**