

BUDE AND HOLSWORTHY METHODIST CIRCUIT

England & Wales · Charity number 1129530

Details

Other names	BUDE METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2009-05-11
Register	View on the Charity Commission register

Contact

Address	15 Elm Drive Bude EX23 8EZ
Phone	01288350121
Email	bandh2411@gmail.com
Website	www.budeandholsworthymethodists.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The activities and purposes of the circuit include the effective deployment of resources of ministry, including people (both staff and volunteers), property and finance, within the member churches, development of circuit policy, training of local (lay) preachers, and the organisation of circuit events including church services, quiet days and retreats, and outreach events.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cornwall
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£207,530	£466,324	-	-
2023-08-31	£317,822	£554,198	-	-
2022-08-31	£444,884	£276,973	-	-
2021-08-31	£981,806	£276,970	£2,477,488	6
2020-08-31	£273,513	£255,265	-	-

Trustees

Name	Role	Appointed
Rev Margaret Slingo	Chair	2024-09-01
ANDREW MICHAEL PITT		
Annette Cole		2019-01-01
Barry Bryne		2019-03-25
CATH PADDON		2012-05-28
CHRISTINE MARGARET FORSTER		2016-06-16
COURTNEY DREW		2012-06-24
Charles John Dennis CLEAVE		2023-03-23
DEREK WALTER LOTT		2017-03-23
Deborah French		2025-09-15
ELIZABETH BRAY		2012-05-28
Elizabeth Robinson		2020-12-14
Fiona Cleave		2022-09-01
Godfrey Martyn Cole		2022-04-06
Hilary Vivian		2014-12-04
JENNIFER MANDY VANSTONE		2018-09-24
Jane Bailey		2023-06-15
KAREN SHEPHERD		2016-12-01
MARK SHEPHERD		2012-05-28
MARY BROMELL		2014-03-13
MERVYN GARFIELD UGLOW		2012-06-14
MIKE METHERELL		
Mark Shears		2016-06-16
Nicola Jayne Hobbs		2017-06-21
REV JOY CHRISTINE WILSON BA		
ROSE HEARD		
Rosalind Mary Watson		2022-09-01

Name	Role	Appointed
SANDRA SHEPHERD		2012-06-14
SHEILA CHOLWILL		2012-06-24
Stephen George Jose		2023-03-13

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Bude and Holsworthy Methodist Circuit

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Bude and Holsworthy Methodist Circuit

Contents of the Financial Statements
for the Year Ended 31 August 2024

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Bude and Holsworthy Methodist Circuit

Report of the Trustees **for the Year Ended 31 August 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Bude and Holsworthy Methodist Circuit covers the area of North Devon and North Cornwall from Hartland in the north to Poundstock in the south, and from the coast at Bude to the market town of Holsworthy in the East.

The Circuit currently serves 11 local churches, with memberships from 13 to 130, and total membership of 336.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are the advancement of the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church.

In pursuit of those objectives, the Circuit's Mission Statement is, "To know Christ and make Christ known."

In common with other Methodist bodies, the Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Circuit Meeting are the Trustees of the Circuit: members of the Circuit Meeting include representatives appointed by the Church Councils of churches within the Circuit, together with the Ministers stationed in the Circuit, Supernumerary Ministers residing in the Circuit and the Circuit Officers, who serve ex-officio as trustees.

The Circuit Leadership Team (CLT), comprising the Circuit Ministerial Staff and Circuit Stewards, meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting, who are the Trustees.

Public benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

The churches in the Bude and Holsworthy Methodist Circuit exist to help people find and follow Jesus in an ever changing world. The Circuit aims to support all its churches in their efforts to reach out into their communities to meet the needs of members and non-members. The Circuit recognises and encourages the diversity of approaches to mission among its churches, and makes resources available to help them in their work.

The actions of the Circuit and its member churches include:

- the arrangement of public worship and education in the Christian religion;
- giving encouragement and assistance to those seeking to know more about the Christian faith, including the organisation of Alpha Courses and similar activities, and assistance with the training of those called to serve as local (lay) preachers and worship leaders;
- many churches make their premises available to other organisations that need somewhere to meet;
- many churches reach out with practical assistance to those in need in their local communities.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in Creating Safer Space. Each church has a safeguarding representative and there is a safeguarding officer in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Appropriate training is provided on safeguarding issues for all involved in leadership roles within the Circuit, and supervision of the necessary checks under the safeguarding legislation.

Bude and Holsworthy Methodist Circuit

Report of the Trustees **for the Year Ended 31 August 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of the year

Rev Dr. Simon H. Leigh continued as full-time Superintendent Minister throughout the year, with Deacon Debbie Marsh making up the Ministerial team. Deacon Debbie Marsh works mainly at Bude Methodist Church, while Rev Dr. Simon Leigh had pastoral oversight of the remaining (smaller) churches. Rev Dr. Leigh left the Circuit at the end of the financial year, and was replaced as Superintendent by Rev Margaret Slingo. We are grateful for the commitment of Rev Dr. Leigh during a period of change and upheaval following the effects of the Covid 19 pandemic.

We were also grateful, throughout the year, to have three excellent lay workers: Michelle Hogarth, engaged in pastoral and outreach work, who has continued to arrange and lead activities throughout the Circuit, Dean Taylor, our youth worker, who has continued to develop youth activities both for young people within the church and those outside, and work with other youth organisations, and has led a group attending a Christian youth camp, and Debbie Whelan, our circuit administrator, whose meticulous work has been invaluable. In addition, we have been blessed to have a number of very committed volunteers involved in a range of roles, including pastoral care and chairing church council meetings.

During the year, the sale of redundant chapels continued, with the proceeds being applied principally in three ways:

- 1) Outreach activities organised at Circuit level, including the continuation of the Redeeming our Communities (ROC) initiatives in the Holsworthy area and youth work in Bude and elsewhere in the Circuit;
- 2) Grants to Circuit churches to facilitate their own outreach initiatives, principally through premises improvements;
- 3) The operation of a deficit budget to maintain the financial viability of the remaining chapels, which would have difficulty in meeting an immediate increase in their assessment to make up the share of the chapels which have closed.

The Circuit has continued to organise weekly services and other events in Circuit Chapels, and some online content for those who are unable to attend in person.

FINANCIAL REVIEW

Financial position

Fund balances

There was an overall reduction in fund balances over the year of £342,259.

The General Fund balance at 31st August 2024 was £1,992,166, but this includes the carrying value of manse and equipment of £944,953 and of redundant chapels totalling £261,106.

The Model Trust Fund balance at 31st August 2024 was £603,521.

Designated Fund balances totalled £8,428, being monies set aside for repairs and other outgoings on manse, outreach work and removal costs on changes in stationing.

Restricted Funds totalled £70,625, mainly in respect of funds held for the maintenance of graveyards.

Endowment Funds totalled £11,846, being trust funds transferred from redundant Chapels. We will be looking into the appropriate use of these funds.

Principal funding sources

Income trends

The principal source of income is the Circuit Assessment levied on the Circuit Chapels.

During the year, the sale of redundant chapels continued, with the sale of Launcells and Holsworthy Beacon chapels being completed during the year. Negotiations continued for the sale of Buckhorn Chapel, which was completed after the end of the year. The sale of Hartland Chapel and Manse was deferred, but is expected to proceed in due course. Whilst we consider that, in normal circumstances, the existing work of the circuit should be funded from the Circuit Assessment, and appreciate the effort of the chapels to meet their assessment shares, we understand that the closure of so many chapels since the pandemic means that operating a balanced budget would place too high a financial burden on the remaining chapels, and force further closures, and for the time being we are therefore operating on a deficit budget, and funding the shortfall from the proceeds of sale of the redundant chapels.

The sale proceeds are also being drawn on to fund outreach expenditure, either directly by the circuit or through grants to chapels.

Bude and Holsworthy Methodist Circuit

Report of the Trustees **for the Year Ended 31 August 2024**

FINANCIAL REVIEW

Reserves policy

This policy includes all funds held by the Circuit Meeting as Trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the Circuit. The figure for consideration is the Net Current Assets, £791,431 as the Fixed Assets are held for the long term activity of the Circuit. Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all its money.

Aims. Our aims are twofold:-

To secure and sustain the Circuit's viability and future;

To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the charity.

Mission Policy. The Circuit's Mission Policy is

- 'To know Christ and make Christ known.'

- Renewal, Growth and Unity in the Love of God through Jesus

- Helping people to hear and respond to His call for their lives through the power of the Holy Spirit

Financial Plans

An annual budget is prepared, providing for anticipated costs for the coming year, and within which provision is also made for sums to be set aside in designated accounts to meet the regular cyclical costs, particularly in relation to manse repairs and to meet removal costs for incoming ministers.

Exceptionally, the Circuit may decide to operate a deficit budget.

Where exceptional expenditure has to be incurred, for example to meet major repairs to manses identified during Quinquennial Inspections, or to make improvements to manses, part of the cost may be provided from the Model Trust Fund (formerly the Circuit Advance Fund), on an ad hoc basis, as agreed by the Circuit Meeting.

Local chapels may apply for assistance (for example, with building improvements) from Circuit funds, including the Model Trust Fund, but such assistance will only be given if the expenditure is incurred to further mission.

Under Standing Orders, the Circuit must meet its financial obligations. To ensure that sufficient funding is available, it is our Reserves Policy that we should seek to maintain our reserves on Unrestricted Funds to represent at least three months' average expenditure (£75,000).

Recognising the financial constraints which affect chapels within the Circuit, we will seek to progressively increase reserves by prudent financial management. Our annual budgets include an allocation to meet contingencies, and in those years when such contingencies do not absorb the whole of that amount, any unused balance will be retained to increase reserves. The Circuit will also accept any donations which may be offered towards increasing the Reserves.

The Circuit Model Trust Fund, which derives mainly from the sale of chapels and manses, was previously a restricted fund which could be used for a limited range of purposes. Its use was formerly restricted by an internal regulation of the Methodist Church, but it may now be used for any Methodist purpose, while standing orders remind circuits of the primary purposes of the fund.

It is our policy to use the Model Trust Fund primarily to fund exceptional expenditure on the purchase, maintenance and improvements of manses, and to make grants from the Fund to facilitate repair and improvement of chapels, and to fund outreach. However, in years when a deficit budget has been approved, funds may be drawn from the Model Trust Fund to meet any such deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, deed of union (1932) and Methodist Church Act (1976), a deed of trust and constitutes an unincorporated charity.

Bude and Holsworthy Methodist Circuit

Report of the Trustees
for the Year Ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Circuit

- discusses and regularly reviews areas of potential risk at meetings of the Circuit Staff/Stewards and Circuit Meeting.
- takes professional advice as and when required.
- follows procedures and guidelines issued by the Methodist Church to mitigate risks.
- adopts and implements the Methodist Church's robust safeguarding policies and procedures in the Circuit and the local churches.
- where appropriate, arranges insurance cover against identified risks

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129530

Principal address

c/o Roy Mackenzie FCA
15 Elm Drive
Bude
Cornwall
EX23 8EZ

Bude and Holsworthy Methodist Circuit

Report of the Trustees
for the Year Ended 31 August 2024

Trustees

MINISTERS

Rev Dr Simon H. Leigh - Superintendent Minister (to 31st August 2024)
Rev Margaret Slingo - Superintendent Minister (from 1st September 2024)
Deacon Debbie Marsh

SUPERNUMERARY MINISTERS

Rev Joy C. Wilson

CIRCUIT STEWARDS

Mr Jonathan Hobbs (to 4th November 2024)
Mr Roy Mackenzie (Treasurer)
Mr Mark Shepherd (to 4th November 2024)
Mrs Christine Forster
Mr Andrew Pitt
Mrs Rosalind Mary Watson
Mrs Fiona Cleave
Mrs Elizabeth Robinson

CIRCUIT LOCAL PREACHERS AND WORSHIP LEADERS REPRESENTATIVES

Mr Courtney Drew
Mrs Muriel Hodges (to 11th June 2024)
Mr Barry Bryne

CIRCUIT OFFICERS

Mr Chris Smith (to 24th March 2025)
Sandra Shepherd

CIRCUIT CHURCH REPRESENTATIVES

Bradworthy	Clive Smale
Bridgerule	Sheila Cholwill Mark Shears
Bude	Annette Cole Jane Bailey Stephen George Jose
Chilsworthy	Karen Shepherd Mark Shepherd (from 4th November 2024)
Holsworthy	Hilary Vivian Catherine Paddon
Kilhampton	Reg Hambly (to 23rd October 2024) Mike Metherell
Marhamchurch	Elizabeth Bray Mary Bromell
Morwenstow	Jenny Vanstone Charles (John) Cleave
Whitstone	Mervyn Uglow Godfrey Cole
Woodford	Rose Heard Nicola Hobbs
Woolery	Derek Lott

Bude and Holsworthy Methodist Circuit

Report of the Trustees
for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Approved by order of the board of trustees on 19 May 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R MacKenzie', with a long horizontal stroke extending to the right.

Mr R MacKenzie FCA - Trustee

**Independent Examiner's Report to the Trustees of
Bude and Holsworthy Methodist Circuit**

Independent examiner's report to the trustees of Bude and Holsworthy Methodist Circuit

I report to the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Nigel Cox FCA
The Institute of Chartered Accountants in England and Wales

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date: 27.5.25

Bude and Holsworthy Methodist Circuit

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		2,219	583	-	2,802	17,594
Charitable activities						
Grants and donations		-	100	-	100	1,600
Capital receipts		-	-	-	-	108,600
Assessments on churches		153,004	-	-	153,004	155,894
Investment income	2	47,202	3,317	-	50,519	28,575
Other income		1,105	-	-	1,105	5,558
Total		203,530	4,000	-	207,530	317,821
EXPENDITURE ON						
Charitable activities						
Grants and donations		146,889	-	-	146,889	215,032
Salaries and associated costs		151,979	-	-	151,979	132,819
Property maintenance		48,975	1,788	-	50,763	101,680
District assessment and levy		90,821	-	-	90,821	52,519
Depreciation		250	-	-	250	466
Other costs		25,590	32	-	25,622	21,513
Loss on sale of fixed assets		-	-	-	-	30,168
Total		464,504	1,820	-	466,324	554,197
Net gains/(losses) on investments		(83,531)	-	66	(83,465)	(17,592)
NET INCOME/(EXPENDITURE)		(344,505)	2,180	66	(342,259)	(253,968)
RECONCILIATION OF FUNDS						
Total funds brought forward		2,336,671	68,445	11,780	2,416,896	2,670,864
TOTAL FUNDS CARRIED FORWARD		1,992,166	70,625	11,846	2,074,637	2,416,896

The notes form part of these financial statements

Bude and Holsworthy Methodist Circuit

**Balance Sheet
31 August 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	6	944,953	-	-	944,953	945,163
Investments						
Investments	7	1,223	-	924	2,147	1,992
Investment property	8	261,106	-	-	261,106	564,600
		<u>1,207,282</u>	<u>-</u>	<u>924</u>	<u>1,208,206</u>	<u>1,511,755</u>
CURRENT ASSETS						
Debtors	9	35,235	-	-	35,235	35,649
Cash at bank and in hand		854,605	71,545	10,922	937,072	1,034,879
		<u>889,840</u>	<u>71,545</u>	<u>10,922</u>	<u>972,307</u>	<u>1,070,528</u>
CREDITORS						
Amounts falling due within one year	10	(104,956)	(920)	-	(105,876)	(165,387)
NET CURRENT ASSETS		<u>784,884</u>	<u>70,625</u>	<u>10,922</u>	<u>866,431</u>	<u>905,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,992,166</u>	<u>70,625</u>	<u>11,846</u>	<u>2,074,637</u>	<u>2,416,896</u>
NET ASSETS		<u>1,992,166</u>	<u>70,625</u>	<u>11,846</u>	<u>2,074,637</u>	<u>2,416,896</u>
FUNDS	11					
Unrestricted funds					1,992,166	2,336,671
Restricted funds					70,625	68,445
Endowment funds					11,846	11,780
TOTAL FUNDS					<u>2,074,637</u>	<u>2,416,896</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and were signed on its behalf by:

M. C. Slingo

Reverend M Slingo - Trustee

R MacKenzie

Mr R MacKenzie FCA - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated goods are measured at their fair value and included in income. They are included when the charity has been notified of their entitlement, all conditions have been met and the final amount is known and expected.

Donations and legacies are included in income when the charity has been notified of their entitlement, all conditions have been met, and the final amount is known and expected.

Income from grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Capital Receipts represent the valuation of buildings, assets and cash resources passing to the Circuit on closure of chapels, less, where applicable, the anticipated costs of realisation and the Connexional Priority Levy which would pass to the national Methodist Church on disposal.

Rent receivable in the financial statements is the amount of rent due to the charity for the financial period. Any income received in advance is included as deferred income.

Investment income from interest and dividends is shown in the accounts on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land and Buildings - Nil

Fixtures and Fittings- 25% of cost per annum straight line basis

The policy of the trustees is to maintain the freehold buildings to a good standard of repair and so in their opinion no depreciation is required as the expected residual value of the buildings at the end of their useful life is above the carrying value in the accounts. All fixtures and fittings are included at historic cost and are reviewed for impairment at each balance sheet date.

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued **for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES - continued

Investment property

Investment Properties are redundant chapels, which have passed to the Circuit on closure of the Chapels. In general, these are not held as long-term investments, but are held pending advice on the timing and manner of their sale. Their carrying value in the accounts is based on professional valuations, less the anticipated cost of realisation and the Connexional Priority Levy which would pass to the Connexion (the national Methodist Church) on disposal.

Investment assets and unrealised gains

Investment assets in the form of the Central Finance Board Managed Mixed Fund, are shown in the financial statements at fair value.

Unrealised gains on investment and other assets represent the difference between the fair value at the end of the year and:

- i) for investment and other assets held at the start of the year, the fair value at that date, or
- ii) for investment and other assets acquired in the year, the cost of acquisition.

Changes in fair value are recognised in the SoFA

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. As well as the general fund a Circuit Model Trust Fund is held.

Designated funds are those unrestricted funds which have been set aside by the trustees for a particular purpose, but may be used for other purposes at the discretion of the trustees. Designated funds include: Manses Fund, Outreach Fund and Removals Fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Restricted funds include the Benevolent and Graveyard Funds.

Endowment funds are funds where the capital is held on a permanent basis, and only the income can be spent for the purposes of the charity. However, during the year ended 31st August 2017, the small balances held on endowment funds were transferred into general fund under the provisions of the Charities Act 2011 and the Releasing Funds for Mission initiative of the Methodist Church. Endowment funds have since been received from chapels which have been closed.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Circuit contributes to the Methodist Church defined benefit scheme in respect of ministerial staff. The scheme is a multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme attributable to the Circuit. The scheme is accounted for as a defined contribution scheme and contributions are charged in the accounts as they are paid.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	169	876
Dividends	60	61
Deposit account interest	50,290	27,638
	<u>50,519</u>	<u>28,575</u>

3. INDEPENDENT EXAMINATION

The costs of the independent examination were £1800 to cover 2023 and 2024.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

No payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, apart from Stipends and Salaries detailed below.

Trustees' expenses

	2024	2023
Trustee's expenses reimbursed	8,159	8,938
Number of Trustees	2	2

Expenses payments relate mainly to travel and other out of pocket expenses.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	132,875	115,337
Other pension costs	19,104	17,482
	<u>151,979</u>	<u>132,819</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2023	944,443	4,564	949,007
Additions	-	40	40
At 31 August 2024	944,443	4,604	949,047
DEPRECIATION			
At 1 September 2023	-	3,844	3,844
Charge for year	-	250	250
At 31 August 2024	-	4,094	4,094
NET BOOK VALUE			
At 31 August 2024	944,443	510	944,953
At 31 August 2023	944,443	720	945,163

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 September 2023	1,992
Revaluations	155
At 31 August 2024	2,147
NET BOOK VALUE	
At 31 August 2024	2,147
At 31 August 2023	1,992

There were no investment assets outside the UK.

Cost or valuation at 31 August 2024 is represented by:

	Unlisted investments £
Valuation in 2024	2,147

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2023	564,600
Disposals	(230,400)
Revaluation	(73,094)
At 31 August 2024	261,106
NET BOOK VALUE	
At 31 August 2024	261,106
At 31 August 2023	564,600

Bude and Holsworthy Methodist Circuit

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

8. INVESTMENT PROPERTY - continued

Fair value at 31 August 2024 is represented by:

Valuation in 2024	£ 261,106
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9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Arrears of circuit assessments	2,689	6,130
Other debtors	7,029	6,831
Loan	18,000	18,000
Prepayments	7,517	4,688
	35,235	35,649

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Assessments received in advance	32,560	30,155
Grants payable	67,598	129,999
Taxation and social security	1,795	1,611
Other creditors	3,923	3,622
	105,876	165,387

11. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	1,574,611	(160,894)	(33,500)	1,380,217
Circuit Model Trust Fund (Unrestricted)	750,256	(146,735)	-	603,521
Manses Fund	6,120	(26,582)	27,750	7,288
Outreach Fund	2,424	(10,451)	9,000	973
Removals Fund	3,260	157	(3,250)	167
	2,336,671	(344,505)	-	1,992,166
Restricted funds				
Benevolent Fund	1,305	68	-	1,373
Titson Graveyard	4,436	(165)	-	4,271
Lana Graveyard	8,626	82	-	8,708
Woodacott Graveyard	3,933	195	-	4,128
Bangors Graveyard	8,746	(399)	7	8,354
Ashwater Graveyard	13,861	700	-	14,561
Launcells Graveyard	14,280	1,063	-	15,343
Hartland Graveyard	11,260	17	-	11,277
Beacon Graveyard	1,000	-	-	1,000
Trust Accounts	378	619	(7)	990
Other	620	-	-	620
	68,445	2,180	-	70,625
Endowment funds				
Endowment Fund	11,780	66	-	11,846
TOTAL FUNDS	2,416,896	(342,259)	-	2,074,637

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	157,567	(234,842)	(83,619)	(160,894)
Circuit Model Trust Fund (Unrestricted)	44,178	(191,001)	88	(146,735)
Manses Fund	121	(26,703)	-	(26,582)
Outreach Fund	1,507	(11,958)	-	(10,451)
Removals Fund	157	-	-	157
	<u>203,530</u>	<u>(464,504)</u>	<u>(83,531)</u>	<u>(344,505)</u>
Restricted funds				
Benevolent Fund	68	-	-	68
Titson Graveyard	255	(420)	-	(165)
Lana Graveyard	562	(480)	-	82
Woodacott Graveyard	195	-	-	195
Bangors Graveyard	381	(780)	-	(399)
Ashwater Graveyard	700	-	-	700
Launcells Graveyard	1,188	(125)	-	1,063
Hartland Graveyard	-	17	-	17
Trust Accounts	651	(32)	-	619
	<u>4,000</u>	<u>(1,820)</u>	<u>-</u>	<u>2,180</u>
Endowment funds				
Endowment Fund	-	-	66	66
	<u>-</u>	<u>-</u>	<u>66</u>	<u>66</u>
TOTAL FUNDS	<u><u>207,530</u></u>	<u><u>(466,324)</u></u>	<u><u>(83,465)</u></u>	<u><u>(342,259)</u></u>

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	2,210,434	(73,470)	(562,353)	1,574,611
Circuit Model Trust Fund (Unrestricted)	361,990	(108,079)	496,345	750,256
Manses Fund	15,782	(18,662)	9,000	6,120
Outreach Fund	5,466	(60,042)	57,000	2,424
Removals Fund	3,150	110	-	3,260
	<u>2,596,822</u>	<u>(260,143)</u>	<u>(8)</u>	<u>2,336,671</u>
Restricted funds				
Benevolent Fund	1,261	44	-	1,305
Titson Graveyard	5,822	(1,386)	-	4,436
Lana Graveyard	8,641	(15)	-	8,626
Woodacott Graveyard	3,807	126	-	3,933
Bangors Graveyard	8,774	(28)	-	8,746
Ashwater Graveyard	19,258	(5,397)	-	13,861
Launcells Graveyard	14,052	228	-	14,280
Hartland Graveyard	-	11,260	-	11,260
Beacon Graveyard	-	1,000	-	1,000
Trust Accounts	-	378	-	378
Other	620	-	-	620
	<u>62,235</u>	<u>6,210</u>	<u>-</u>	<u>68,445</u>
Endowment funds				
Endowment Fund	11,807	(35)	8	11,780
	<u>11,807</u>	<u>(35)</u>	<u>8</u>	<u>11,780</u>
TOTAL FUNDS	<u><u>2,670,864</u></u>	<u><u>(253,968)</u></u>	<u><u>-</u></u>	<u><u>2,416,896</u></u>

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,076	(334,036)	(17,510)	(73,470)
Circuit Model Trust Fund (Unrestricted)	23,398	(131,430)	(47)	(108,079)
Manses Fund	149	(18,811)	-	(18,662)
Outreach Fund	740	(60,782)	-	(60,042)
Removals Fund	110	-	-	110
	<u>302,473</u>	<u>(545,059)</u>	<u>(17,557)</u>	<u>(260,143)</u>
Restricted funds				
Benevolent Fund	44	-	-	44
Titson Graveyard	194	(1,580)	-	(1,386)
Lana Graveyard	405	(420)	-	(15)
Woodacott Graveyard	126	-	-	126
Bangors Graveyard	272	(300)	-	(28)
Ashwater Graveyard	456	(5,853)	-	(5,397)
Launcells Graveyard	1,023	(795)	-	228
Hartland Graveyard	11,418	(158)	-	11,260
Beacon Graveyard	1,000	-	-	1,000
Trust Accounts	410	(32)	-	378
	<u>15,348</u>	<u>(9,138)</u>	<u>-</u>	<u>6,210</u>
Endowment funds				
Endowment Fund	-	-	(35)	(35)
	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>(35)</u>
TOTAL FUNDS	<u><u>317,821</u></u>	<u><u>(554,197)</u></u>	<u><u>(17,592)</u></u>	<u><u>(253,968)</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

13. GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Bude and Holsworthy Methodist Circuit

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Bude and Holsworthy Methodist Circuit

Contents of the Financial Statements
for the Year Ended 31 August 2023

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Notes to the Financial Statements	11 to 18

Bude and Holsworthy Methodist Circuit

Report of the Trustees **for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Bude and Holsworthy Methodist Circuit covers the area of North Devon and North Cornwall from Hartland in the north to Poundstock in the south, and from the coast at Bude to the market town of Holsworthy in the east.

At the start of the year, the Circuit served 13 Methodist Churches, with memberships ranging from 9 to 116 members, and had a total membership of 382. Following further closures, at the end of the year, the Circuit served 11 Churches, with total membership of 336.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are the advancement of the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church.

In pursuit of those objectives, the Circuit's Mission Statement is, "To know Christ and make Christ known."

In common with other Methodist bodies, the Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Circuit Meeting are the Trustees of the Circuit: members of the Circuit Meeting include representatives appointed by the Church Councils of churches within the Circuit, together with the Ministers stationed in the Circuit, Supernumerary Ministers residing in the Circuit and the Circuit Officers, who serve ex-officio as trustees.

The Circuit Leadership Team (CLT), comprising the Circuit Ministerial Staff and Circuit Stewards, meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting, who are the Trustees.

Public benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

The churches in the Bude and Holsworthy Methodist Circuit exist to help people find and follow Jesus in an ever changing world. The Circuit aims to support all its churches in their efforts to reach out into their communities to meet the needs of members and non-members. The Circuit recognises and encourages the diversity of approaches to mission among its churches, and makes resources available to help them in their work.

The actions of the Circuit and its member churches include:

- the arrangement of public worship and education in the Christian religion;
- giving encouragement and assistance to those seeking to know more about the Christian faith, including the organisation of Alpha Courses and similar activities, and assistance with the training of those called to serve as local (lay) preachers and worship leaders;
- many churches make their premises available to other organisations that need somewhere to meet.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in Creating Safer Space. Each church has a safeguarding representative and there is a safeguarding officer in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Appropriate training is provided on safeguarding issues for all involved in leadership roles within the Circuit, and supervision of the necessary checks under the safeguarding legislation.

Bude and Holsworthy Methodist Circuit

Report of the Trustees for the Year Ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of the year

Rev Simon Leigh continued as full-time Superintendent Minister throughout the year, and with Deacon Debbie Marsh made up our full-time ministerial team. We also record our appreciation of our lay staff, Michelle Hogarth, who was in post throughout the year, Dean Taylor, who joined us as Youth Worker from October 2022, and Deborah Whelan, appointed administrator from January 2023. We are also blessed to have the input of a number of volunteers.

With the ongoing reduction in the number of ordained staff, some roles traditionally taken by the Ministerial team have been taken on by lay people, including lay chairmanship of church councils and the authorisation of additional lay people to celebrate the Sacraments, and lay staff and volunteers have made a significant contribution to pastoral care.

Following the Covid 19 pandemic, and the resultant government regulations, which meant that churches could not open for public worship or most other activities, the circuit leadership team and circuit staff have continued to develop a range of internet based activities, including services on YouTube, and services, prayer meetings, Bible studies and other activities such as messy church on platforms such as Zoom and Teams. We are most appreciative of everyone's commitment to working in these new ways. As society has opened up after the relaxation of the pandemic measures, we have also been involved in local initiatives, including a Redeeming Our Communities (ROC) programme in the Holsworthy area, which has led to new outreach opportunities and initiatives.

Deacon Debbie Marsh continued to work mainly at Bude Methodist Church, and Rev Simon Leigh had pastoral oversight of the rest of the Circuit.

Following the lifting of the shutdown caused by the pandemic, the circuit has continued to offer some weekday courses during the year, and to maintain a viable preaching plan for Sunday services.

FINANCIAL REVIEW

Financial position

Fund balances

There was an overall reduction in fund balances over the year of £253,968.

The General Fund balance at 31st August 2023 was £1,574,611, but this includes the carrying value of manses and equipment of £945,163 and of redundant chapels totalling £564,600. The reduction in the balance of the General Fund relates in part to the transfer of the proceeds of sale of redundant chapels into the Model Trust Fund.

The Model Trust Fund balance at 31st August 2023 was £750,256. The increase is attributable to the sale proceeds of redundant properties referred to above.

Designated Fund balances totalled £11,804, being monies set aside for repairs and other outgoings on manses, outreach work and removal costs on changes in stationing.

Restricted Funds totalled £68,445, mainly in respect of funds held for the maintenance of graveyards.

Endowment Funds totalled £11,780, being trust funds transferred from redundant Chapels. We will be looking into the appropriate use of these funds.

Bude and Holsworthy Methodist Circuit

Report of the Trustees for the Year Ended 31 August 2023

FINANCIAL REVIEW

Principal funding sources

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.

In addition, we have received a grant from the Plymouth and Exeter Methodist District towards the cost of the Holsworthy Youth Chaplain, which is partly funded by the Circuit.

During the year, the programme of selling redundant buildings continued, with sales being completed of North Tamerton, Stratton and Bangors (Poundstock) Chapels, and the manse at Killerton Road. Reluctantly, the decision was taken to dispose of the church and manse at Hartland, where we had hoped to develop new outreach and pastoral work, and these will be marketed in due course.

Income and Expenditure trends

The Circuit remains dependent on the contributions of the member churches in the Circuit Assessment for the bulk of its income. The churches, in their turn, rely on collection income to meet their outgoings, and for many, this was obviously seriously depleted during the enforced closure. We record, with gratitude, the fact that most churches have been able to pay all or a substantial part of their assessment share, through the good stewardship of their treasurers and stewards.

Whilst it is our view that, in normal conditions, the maintenance of the existing work of the Circuit should be funded from the assessment and other revenue, and that reserves and the sale proceeds of redundant chapels should be used for new outreach initiatives, we recognise that the reduced number of members and chapels following the pandemic cannot sustain the present level of expenditure, and are therefore willing to operate a deficit budget in the short term.

Approximately 15% of expenditure in the year is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Reserves policy

This policy includes all funds held by the Circuit Meeting as Trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the Circuit. The figure for consideration is the Net Current Assets, £825,774 as the Fixed Assets are held for the long term activity of the Circuit. Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all its money.

Aims. Our aims are twofold:-

To secure and sustain the Circuit's viability and future;

To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the charity.

Mission Policy. The Circuit's Mission Policy is

- 'To know Christ and make Christ known.'
- Renewal, Growth and Unity in the Love of God through Jesus
- Helping people to hear and respond to His call for their lives through the power of the Holy Spirit

Bude and Holsworthy Methodist Circuit

Report of the Trustees for the Year Ended 31 August 2023

FINANCIAL REVIEW

Financial Plans

An annual budget is prepared, providing for anticipated costs for the coming year, and within which provision is also made for sums to be set aside in designated accounts to meet the regular cyclical costs, particularly in relation to manse repairs and to meet removal costs for incoming ministers.

Exceptionally, the Circuit may decide to operate a deficit budget.

The total amount to be raised under the budget is collected from the local churches through the Circuit Assessment. Various different bases for dividing the Assessment between the local churches are considered, and an appropriate basis is selected by the Circuit Meeting as Trustees.

Where exceptional expenditure has to be incurred, for example to meet major repairs to manses identified during Quinquennial Inspections, or to make improvements to manses, part of the cost may be provided from the Model Trust Fund (formerly the Circuit Advance Fund), on an ad hoc basis, as agreed by the Circuit Meeting.

Local chapels may apply for assistance (for example, with building improvements) from Circuit funds, including the Model Trust Fund, but such assistance will only be given if the expenditure is incurred to further mission.

Under Standing Orders, the Circuit must meet its financial obligations. To ensure that sufficient funding is available, it is our Reserves Policy that we should seek to maintain our reserves on Unrestricted Funds to represent at least three months' average expenditure (£75,000).

Recognising the financial constraints which affect chapels within the Circuit, we will seek to progressively increase reserves by prudent financial management. Our annual budgets include an allocation to meet contingencies, and in those years when such contingencies do not absorb the whole of that amount, any unused balance will be retained to increase reserves. The Circuit will also accept any donations which may be offered towards increasing the Reserves.

The Circuit Model Trust Fund, which derives mainly from the sale of chapels and manses, was previously a restricted fund which could be used for a limited range of purposes. Its use was formerly restricted by an internal regulation of the Methodist Church, but it may now be used for any Methodist purpose, while standing orders remind circuits of the primary purposes of the fund.

It is our policy to use the Model Trust Fund primarily to fund exceptional expenditure on the purchase, maintenance and improvements of manses, and to make grants from the Fund to facilitate repair and improvement of chapels. However, in years when a deficit budget has been approved, funds may be drawn from the Model Trust Fund to meet any such deficit.

FUTURE PLANS

Rev Simon Leigh will be leaving the Circuit in August 2024, and will be replaced by a new Superintendent Minister. We are seeking to appoint a Schools and Family worker to meet a perceived need in the community. In view of the closure of chapels, the decision has been taken in the short term to continue supporting the Circuit Assessment from reserves and from the proceeds of sale of redundant chapels. Further development of online ministry has been undertaken, and this will continue. Regular services have continued, and some new outreach initiatives have been developed, and there are encouraging signs of green shoots in a number of chapels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, deed of union (1932) and Methodist Church Act (1976), a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Circuit:

- discusses and regularly reviews areas of potential risk at meetings of the Circuit Staff/Stewards and Circuit Meeting.
- takes professional advice as and when required.
- follows procedures and guidelines issued by the Methodist Church to mitigate risks.
- adopts and implements the Methodist Church's robust safeguarding policies and procedures in the Circuit and the local churches.
- where appropriate, arranges insurance cover against identified risks

Bude and Holsworthy Methodist Circuit

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1129530

Principal address
c/o Roy Mackenzie FCA
15 Elm Drive
Bude
Cornwall
EX23 8EZ

Bude and Holsworthy Methodist Circuit

Report of the Trustees
for the Year Ended 31 August 2023

Trustees

MINISTERS

Rev Simon H. Leigh - Superintendent Minister
Deacon Debbie Marsh

MINISTERS IN OTHER APPOINTMENTS

SUPERNUMERARY MINISTERS

Rev Joy C. Wilson

CIRCUIT STEWARDS

Mr Jonathan Hobbs
Mr Roy Mackenzie (Treasurer)
Mrs Cath Paddon (to 01/11/2022)
Mr Mark Shepherd
Mrs Christine Forster
Mr Andrew Pitt
Mrs Michelle Hogarth (to 01/11/2022)
Mrs Rosalind Mary Watson (from 01/09/2022)
Mrs Fiona Cleave (from 01/09/2022)
Mrs Elizabeth Robinson (from 01/09/2022)

CIRCUIT LOCAL PREACHERS AND WORSHIP LEADERS REPRESENTATIVES

Mr Courtney Drew
Mrs Muriel Hodges
Mr Barry Bryne

CIRCUIT OFFICERS

Mr Chris Smith
Sandra Shepherd

CIRCUIT CHURCH REPRESENTATIVES

Beacon	Keith Cobbledick (to 01/11/2022) Donald Harris (to 01/11/2022)
Bradworthy	Clive Smale
Bridgerule	Sheila Cholwill Mark Shears
Bude	Carol Short (to 13/03/2023) Annette Cole Jane Bailey (from 15/06/2023) Stephen George Jose (from 13/03/2023)
Chilsworthy	Karen Shepherd Ruth Bealing (to 16/08/2023)
Holsworthy	Hilary Vivian Elizabeth Squire (to 21/06/2023) Catherine Paddon (from 21/06/2023)
Kilkhampston	Reg Hambley Mike Metherell
Marhamchurch	Elizabeth Bray Mary Bromell
Morwenstow	Valerie Tape (to 23/03/2023) Jenny Vanstone Charles (John) Cleave (from 23/03/2023)
Whitstone	Mervyn Uglow Godfrey Cole

Bude and Holsworthy Methodist Circuit

Report of the Trustees
for the Year Ended 31 August 2023

Woodford Rose Heard
 Nicola Hobbs

Woolsery Derek Lott

Independent Examiner
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

This Report has been signed under delegated authority under S.O. 551(2)

Approved by order of the board of trustees on 11 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R MacKenzie', with a long horizontal stroke extending to the right.

Mr R MacKenzie FCA - Trustee

Independent Examiner's Report to the Trustees of
Bude and Holsworthy Methodist Circuit

Independent examiner's report to the trustees of Bude and Holsworthy Methodist Circuit

I report to the charity trustees on my examination of the accounts of Bude and Holsworthy Methodist Circuit (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Nigel Cox ICAEW
The Institute of Chartered Accountants in England and Wales

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date: 12.6.24

Bude and Holsworthy Methodist Circuit

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		4,554	13,041	-	17,595	18,955
Charitable activities						
Grants and donations		1,500	100	-	1,600	4,600
Capital receipts		108,600	-	-	108,600	251,311
Assessments on churches		155,894	-	-	155,894	166,469
Investment income	2	26,368	2,207	-	28,575	3,549
Other income		5,558	-	-	5,558	-
Total		302,474	15,348	-	317,822	444,884
EXPENDITURE ON						
Charitable activities						
Grants and donations		215,032	-	-	215,032	15,120
Salaries and associated costs		132,820	-	-	132,820	140,138
Property maintenance		92,574	9,106	-	101,680	27,850
District assessment and levy		52,519	-	-	52,519	36,839
Depreciation		466	-	-	466	312
Other costs		21,481	32	-	21,513	56,714
Loss on sale of fixed assets		30,168	-	-	30,168	-
Total		545,060	9,138	-	554,198	276,973
Net gains/(losses) on investments		(17,557)	-	(35)	(17,592)	25,465
NET INCOME/(EXPENDITURE)		(260,143)	6,210	(35)	(253,968)	193,376
Transfers between funds	10	(8)	-	8	-	-
Net movement in funds		(260,151)	6,210	(27)	(253,968)	193,376
RECONCILIATION OF FUNDS						
Total funds brought forward		2,596,822	62,235	11,807	2,670,864	2,477,488
TOTAL FUNDS CARRIED FORWARD		2,336,671	68,445	11,780	2,416,896	2,670,864

The notes form part of these financial statements

Bude and Holsworthy Methodist Circuit

Balance Sheet
31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	5	945,163	-	-	945,163	1,264,669
Investments						
Investments	6	1,134	-	858	1,992	2,074
Investment property	7	564,600	-	-	564,600	872,747
		<u>1,510,897</u>	<u>-</u>	<u>858</u>	<u>1,511,755</u>	<u>2,139,490</u>
CURRENT ASSETS						
Debtors	8	35,649	-	-	35,649	17,074
Cash at bank and in hand		954,559	69,398	10,922	1,034,879	553,906
		<u>990,208</u>	<u>69,398</u>	<u>10,922</u>	<u>1,070,528</u>	<u>570,980</u>
CREDITORS						
Amounts falling due within one year	9	(164,434)	(953)	-	(165,387)	(39,606)
NET CURRENT ASSETS		<u>825,774</u>	<u>68,445</u>	<u>10,922</u>	<u>905,141</u>	<u>531,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,336,671</u>	<u>68,445</u>	<u>11,780</u>	<u>2,416,896</u>	<u>2,670,864</u>
NET ASSETS		<u>2,336,671</u>	<u>68,445</u>	<u>11,780</u>	<u>2,416,896</u>	<u>2,670,864</u>
FUNDS	10					
Unrestricted funds					2,336,671	2,596,822
Restricted funds					68,445	62,235
Endowment funds					11,780	11,807
TOTAL FUNDS					<u>2,416,896</u>	<u>2,670,864</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2024 and were signed on its behalf by:


Rev S Leigh - Trustee


Mr R MacKenzie FCA - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated goods are measured at their fair value and included in income. They are included when the charity has been notified of their entitlement, all conditions have been met and the final amount is known and expected.

Donations and legacies are included in income when the charity has been notified of their entitlement, all conditions have been met, and the final amount is known and expected.

Income from grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Capital Receipts represent the valuation of buildings, assets and cash resources passing to the Circuit on closure of chapels, less, where applicable, the anticipated costs of realisation and the Connexional Priority Levy which would pass to the national Methodist Church on disposal.

Rent receivable in the financial statements is the amount of rent due to the charity for the financial period. Any income received in advance is included as deferred income.

Investment income from interest and dividends is shown in the accounts on a receivable basis

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land and Buildings - Nil
Fixtures and Fittings- 25% of cost per annum straight line basis

All fixtures and fittings are included at historic cost and are reviewed for impairment at each balance sheet date.

Investment property

Investment Properties are redundant chapels, which have passed to the Circuit on closure of the Chapels. In general, these are not held as long-term investments, but are held pending advice on the timing and manner of their sale. Their carrying value in the accounts is based on professional valuations, less the anticipated cost of realisation and the Connexional Priority Levy which would pass to the Connexion (the national Methodist Church) on disposal.

Bude and Holsworthy Methodist Circuit
Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Investment assets and unrealised gains

Investment assets in the form of the Central Finance Board Managed Mixed Fund, are shown in the financial statements at fair value.

Unrealised gains on investment and other assets represent the difference between the fair value at the end of the year and:

- i) for investment and other assets held at the start of the year, the fair value at that date, or
- ii) for investment and other assets acquired in the year, the cost of acquisition.

Changes in fair value are recognised in the SoFA

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. As well as the general fund a Circuit Model Trust Fund is held.

Designated funds are those unrestricted funds which have been set aside by the trustees for a particular purpose, but may be used for other purposes at the discretion of the trustees. Designated funds include- Manses Fund, Outreach Fund and Removals Fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Restricted funds include the Benevolent and Graveyard Funds.

Endowment funds are funds where the capital is held on a permanent basis, and only the income can be spent for the purposes of the charity. However, during the year ended 31st August 2017, the small balances held on endowment funds were transferred into general fund under the provisions of the Charities Act 2011 and the Releasing Funds for Mission initiative of the Methodist Church. Endowment funds have since been received from chapels which have been closed.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	876	1,369
Dividends	61	76
Deposit account interest	27,638	2,104
	<u>28,575</u>	<u>3,549</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

No payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, apart from Stipends and Salaries detailed below.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

	2023	2022
Trustee's expenses reimbursed	8,938	14,166
Number of Trustees	2	6

Expenses payments relate mainly to travel and other out of pocket expenses.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	132,820	140,138
	<u>132,820</u>	<u>140,138</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Bude and Holsworthy Methodist Circuit

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2022	1,264,443	3,604	1,268,047
Additions	-	960	960
Disposals	(320,000)	-	(320,000)
At 31 August 2023	944,443	4,564	949,007
DEPRECIATION			
At 1 September 2022	-	3,378	3,378
Charge for year	-	466	466
At 31 August 2023	-	3,844	3,844
NET BOOK VALUE			
At 31 August 2023	944,443	720	945,163
At 31 August 2022	1,264,443	226	1,264,669

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 September 2022	2,074
Revaluations	(82)
At 31 August 2023	1,992
NET BOOK VALUE	
At 31 August 2023	1,992
At 31 August 2022	2,074

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	Unlisted investments £
Valuation in 2023	1,992

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2022	872,747
Additions	108,600
Disposals	(416,747)
At 31 August 2023	564,600
NET BOOK VALUE	
At 31 August 2023	564,600
At 31 August 2022	872,747

Bude and Holsworthy Methodist Circuit

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Arrears of circuit assessments	6,130	3,065
Other debtors	6,831	6,424
Loan	18,000	2,476
Prepayments	4,688	5,109
	<u>35,649</u>	<u>17,074</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Assessments received in advance	30,155	29,437
Trade creditors	135,232	10,169
	<u>165,387</u>	<u>39,606</u>

10. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General fund	2,210,434	(73,470)	(562,353)	1,574,611
Circuit Model Trust Fund (Unrestricted)	361,990	(108,079)	496,345	750,256
Manses Fund	15,782	(18,662)	9,000	6,120
Outreach Fund	5,466	(60,042)	57,000	2,424
Removals Fund	3,150	110	-	3,260
	<u>2,596,822</u>	<u>(260,143)</u>	<u>(8)</u>	<u>2,336,671</u>
Restricted funds				
Benevolent Fund	1,261	44	-	1,305
Titson Graveyard	5,822	(1,386)	-	4,436
Lana Graveyard	8,641	(15)	-	8,626
Woodacott Graveyard	3,807	126	-	3,933
Bangors Graveyard	8,774	(28)	-	8,746
Ashwater Graveyard	19,258	(5,397)	-	13,861
Launcells Graveyard	14,052	228	-	14,280
Hartland Graveyard	-	11,260	-	11,260
Beacon Graveyard	-	1,000	-	1,000
Trust Accounts	-	378	-	378
Other	620	-	-	620
	<u>62,235</u>	<u>6,210</u>	<u>-</u>	<u>68,445</u>
Endowment funds				
Endowment Fund	11,807	(35)	8	11,780
	<u>2,670,864</u>	<u>(253,968)</u>	<u>-</u>	<u>2,416,896</u>

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,077	(334,037)	(17,510)	(73,470)
Circuit Model Trust Fund (Unrestricted)	23,398	(131,430)	(47)	(108,079)
Manses Fund	149	(18,811)	-	(18,662)
Outreach Fund	740	(60,782)	-	(60,042)
Removals Fund	110	-	-	110
	<u>302,474</u>	<u>(545,060)</u>	<u>(17,557)</u>	<u>(260,143)</u>
Restricted funds				
Benevolent Fund	44	-	-	44
Titson Graveyard	194	(1,580)	-	(1,386)
Lana Graveyard	405	(420)	-	(15)
Woodacott Graveyard	126	-	-	126
Bangors Graveyard	272	(300)	-	(28)
Ashwater Graveyard	456	(5,853)	-	(5,397)
Launcells Graveyard	1,023	(795)	-	228
Hartland Graveyard	11,418	(158)	-	11,260
Beacon Graveyard	1,000	-	-	1,000
Trust Accounts	410	(32)	-	378
	<u>15,348</u>	<u>(9,138)</u>	<u>-</u>	<u>6,210</u>
Endowment funds				
Endowment Fund	-	-	(35)	(35)
TOTAL FUNDS	<u><u>317,822</u></u>	<u><u>(554,198)</u></u>	<u><u>(17,592)</u></u>	<u><u>(253,968)</u></u>

Bude and Holsworthy Methodist Circuit

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	2,291,122	220,804	(301,492)	2,210,434
Circuit Model Trust Fund (Unrestricted)	97,224	(1,126)	265,892	361,990
Manses Fund	13,790	(28,608)	30,600	15,782
Outreach Fund	7,068	(5,603)	4,000	5,466
Removals Fund	2,139	11	1,000	3,150
	<u>2,411,343</u>	<u>185,478</u>	<u>-</u>	<u>2,596,822</u>
Restricted funds				
Benevolent Fund	1,256	5	-	1,261
Titson Graveyard	5,791	31	-	5,822
Lana Graveyard	6,432	2,210	-	8,641
Woodacott Graveyard	3,792	15	-	3,807
Bangors Graveyard	8,286	465	23	8,774
Ashwater Graveyard	18,983	275	-	19,258
Launcells Graveyard	13,653	399	-	14,052
Other	-	620	-	620
	<u>58,193</u>	<u>4,020</u>	<u>23</u>	<u>62,235</u>
Endowment funds				
Endowment Fund	7,952	3,878	(23)	11,807
	<u>7,952</u>	<u>3,878</u>	<u>(23)</u>	<u>11,807</u>
TOTAL FUNDS	<u>2,477,488</u>	<u>193,376</u>	<u>-</u>	<u>2,670,864</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	432,839	(237,593)	25,558	220,804
Circuit Model Trust Fund (Unrestricted)	1,661	(2,708)	(79)	(1,126)
Manses Fund	732	(29,340)	-	(28,608)
Outreach Fund	17	(5,620)	-	(5,603)
Removals Fund	11	-	-	11
	<u>435,260</u>	<u>(275,261)</u>	<u>25,479</u>	<u>185,478</u>
Restricted funds				
Benevolent Fund	5	-	-	5
Titson Graveyard	281	(250)	-	31
Lana Graveyard	3,139	(929)	-	2,210
Woodacott Graveyard	15	-	-	15
Bangors Graveyard	465	-	-	465
Ashwater Graveyard	275	-	-	275
Launcells Graveyard	903	(504)	-	399
Other	620	-	-	620
	<u>5,703</u>	<u>(1,683)</u>	<u>-</u>	<u>4,020</u>
Endowment funds				
Endowment Fund	3,921	(29)	(14)	3,878
	<u>3,921</u>	<u>(29)</u>	<u>(14)</u>	<u>3,878</u>
TOTAL FUNDS	<u>444,884</u>	<u>(276,973)</u>	<u>25,465</u>	<u>193,376</u>

Bude and Holsworthy Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

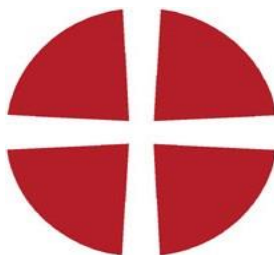
11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

12. GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Accounts



THE METHODIST CHURCH

TRUSTEES' REPORT AND ACCOUNTS

for the year ended 31 August 2022

BUDE AND HOLSWORTHY METHODIST CIRCUIT

Registered Charity - Registration number 1129530

Plymouth & Exeter District

District No / Circuit No 24/11

Ministers

Rev Simon Leigh (Superintendent)
Rev Neal Street (to 31/08/2022)
Deacon Debbie Marsh

Circuit Stewards

Mrs Sue Brooks (to 01/03/2022)
Mrs Christine Forster
Mr Jonathan Hobbs
Mrs Cath Paddon (to 01/11/2022)
Mr Mark Shepherd
Mr Andrew Pitt
Mrs Michelle Hogarth (to 01/11/2022)
Mrs Rosalind Mary Watson (from 01/09/2022)
Mrs Fiona Cleave (from 01/09/2022)
Mrs Elizabeth Robinson (from 01/09/2022)

Circuit Treasurer

Mr Roy Mackenzie, FCA

BUDE AND HOLSWORTHY METHODIST CIRCUIT
TRUSTEES' REPORT AND ACCOUNTS
for the year ended 31 August 2022

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BUDE AND HOLSWORTHY METHODIST CIRCUIT
Registered Charity No. 1129530
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Introduction

The Trustees present their Annual Report and the Accounts for the year ended 31st August 2022.

The Bude and Holsworthy Methodist Circuit covers the area of North Devon and North Cornwall from Hartland in the north to Poundstock in the south, and from the coast at Bude to the market town of Holsworthy in the east.

At the start of the year, the Circuit served 14 Methodist Churches, with memberships ranging from 9 to 116 members, and has a total membership of 382. Hartland chapel resolved to close during the year, reducing the number to 13, with a total membership of 357.

Aims and organisation

The purposes of the Methodist Church are the advancement of the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church.

In pursuit of those objectives, the Circuit's Mission Statement is, "To know Christ and make Christ known."

In common with other Methodist bodies, the Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Circuit Meeting are the Trustees of the Circuit: members of the Circuit Meeting include representatives appointed by the Church Councils of churches within the Circuit, together with the Ministers stationed in the Circuit, Supernumerary Ministers residing in the Circuit and the Circuit Officers, who serve ex-officio as trustees.

The Circuit Leadership Team (CLT), comprising the Circuit Ministerial Staff and Circuit Stewards, meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

Public Benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

The churches in the Bude and Holsworthy Methodist Circuit exist to help people find and follow Jesus in an ever changing world. The Circuit aims to support all its churches in their efforts to reach out into their communities to meet the needs of members and non-members. The Circuit recognises and encourages the diversity of approaches to mission among its churches, and makes resources available to help them in their work.

The actions of the Circuit and its member churches include:

- the arrangement of public worship and education in the Christian religion;

- giving encouragement and assistance to those seeking to know more about the Christian faith, including the organisation of Alpha Courses and similar activities, and assistance with the training of those called to serve as local (lay) preachers and worship leaders;
- many churches make their premises available to other organisations that need somewhere to meet.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in *Creating Safer Space*. Each church has a safeguarding representative and there are safeguarding officers in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Appropriate training is provided on safeguarding issues for all involved in leadership roles within the Circuit, and supervision of the necessary checks under the safeguarding legislation.

Review of the year

Rev Simon Leigh continued as full-time Superintendent Minister throughout the year, and Rev Neal Street and Deacon Debbie Marsh continued to make up the rest of our full-time ministerial team. Rev Neal Street retired at the end of the year after 16 years of exemplary service in the Circuit, including a period as Superintendent of the Bude Circuit prior to its merger with the Holsworthy Circuit, and we are very grateful for all he has done for the Circuit. We also record our appreciation of our two lay staff, Mary Street (who also retired at the end of the year) and Michelle Hogarth, and a number of volunteers.

With the ongoing reduction in the number of ordained staff, Some roles traditionally taken by the Ministerial team have been taken on by lay people, including lay chairmanship of church councils and the authorisation of additional lay people to celebrate the Sacraments, and lay staff and volunteers have made a significant contribution to pastoral care.

Following the Covid 19 pandemic, and the resultant government regulations, which meant that churches could not open for public worship or most other activities, the circuit leadership team and circuit staff have continued to develop a range of internet based activities, including services on YouTube, and services, prayer meetings, Bible studies and other activities such as messy church on platforms such as Zoom and Teams. We are most appreciative of everyone's commitment to working in these new ways. As society has opened up after the relaxation of the pandemic measures, we have also been involved in local initiatives, including a *Redeeming Our Communities* (ROC) programme in the Holsworthy area, which has led to new outreach opportunities and initiatives.

Deacon Debbie Marsh continued to work mainly at Bude Methodist Church, and Rev Simon Leigh and Rev Neal Street had pastoral oversight of the rest of the Circuit.

Following the lifting of the shutdown caused by the pandemic, the circuit has continued to offer some weekday courses during the year, and to maintain a viable preaching plan for Sunday services.

Risk Management

The Circuit:

- discusses and regularly reviews areas of potential risk at meetings of the Circuit Staff/Stewards and Circuit Meeting.
- takes professional advice as and when required.
- follows procedures and guidelines issued by the Methodist Church to mitigate risks.
- adopts and implements the Methodist Church's robust safeguarding policies and procedures in the Circuit and the local churches.
- where appropriate, arranges insurance cover against identified risks

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.

In addition, we have received a grant from the Plymouth and Exeter Methodist District towards the cost of the Holsworthy Youth Chaplain, which is partly funded by the Circuit.

During the year, Hartland Chapel was closed, and although the Circuit has sought to find a way of using the premises to maintain a Methodist witness at the northern end of the Circuit, this has not proved viable, and it is now proposed to sell the building. Sales of the redundant chapels at Poughill and Woodacott were completed during the year, and initial steps were taken towards the sale of other redundant buildings.

Income and Expenditure trends

The Circuit remains dependent on the contributions of the member churches in the Circuit Assessment for the bulk of its income. The churches, in their turn, rely on collection income to meet their outgoings, and for many, this was obviously seriously depleted during the enforced closure. We record, with gratitude, the fact that most churches have been able to pay all or a substantial part of their assessment share, through the good stewardship of their treasurers and stewards.

Whilst it is our view that, in normal conditions, the maintenance of the existing work of the Circuit should be funded from the assessment and other revenue, and that reserves and the sale proceeds of redundant chapels should be used for new outreach initiatives, we recognise that the reduced number of members and chapels following the pandemic cannot sustain the present level of expenditure, and are therefore willing to operate a deficit budget in the short term.

Approximately 15% of expenditure in the year is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

The overall increase in fund balances over the year was £193,377.

The General Fund balance at 31st August 2022 was £2,210,434, but this includes the carrying value of manses and equipemtn of £1,264,669 and of redundant chapels totalling £872,747. The reduction in the balance of the General Fund relates to the transfer of the proceeds of sale of redundant chapels into the Model Trust Fund.

The Model Trust Fund balance at 31st August 2022 was £361,991. The increase is attributable to the sale proceeds Poughill and Woodacott Chapels.

Designated Fund balances totalled £24,398, being monies set aside for repairs and other outgoings on manses, outreach work and removal costs on changes in stationing.

Restricted Funds totalled £62,235, mainly in respect of funds held for the maintenance of graveyards.

Endowment Funds totalled £11,807, being trust funds transferred from redundant Chapels. We will be looking into the appropriate use of these funds.

Plans for 2022/23

The Circuit Staffing fell from September 2022, with the retirement of Rev Neal Street, who we were not able to replace. Since then, additional lay staffing has been recruited in the form of a Circuit Administrator and a Youth Worker. In view of the closure of chapels, the decision has been taken in the short term to continue supporting the Circuit Assessment from reserves and from the proceeds of sale of redundant chapels. Further development of online ministry has been undertaken, and this will continue. Regular services have continued, and some new outreach initiatives have been developed, and there are encouraging signs of green shoots in a number of chapels.

Reserves Policy

This policy includes all funds held by the Circuit Meeting as Trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the Circuit. The figure for consideration is the Net Current Assets, £460,226, as the Fixed Assets are held for the long term activity of the Circuit. Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all its money.

Aims. Our aims are twofold:-

To secure and sustain the Circuit's viability and future;

To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the charity.

Mission Policy. The Circuit's Mission Policy is

- *'To know Christ and make Christ known.'*
- *Renewal, Growth and Unity in the Love of God through Jesus.*
- *Helping people to hear and respond to His call for their lives through the power of the Holy Spirit*

Financial Plans

An annual budget is prepared, providing for anticipated costs for the coming year, and within which provision is also made for sums to be set aside in designated accounts to meet the regular cyclical costs, particularly in relation to manse repairs and to meet removal costs for incoming ministers.

Exceptionally, the Circuit may decide to operate a deficit budget.

The total amount to be raised under the budget is collected from the local churches through the Circuit Assessment. Various different bases for dividing the Assessment between the local churches are considered, and an appropriate basis is selected by the Circuit Meeting as Trustees.

Where exceptional expenditure has to be incurred, for example to meet major repairs to manses identified during Quinquennial Inspections, or to make improvements to manses, part of the cost may be provided from the Model Trust Fund (formerly the Circuit Advance Fund), on an ad hoc basis, as agreed by the Circuit Meeting.

Local chapels may apply for assistance (for example, with building improvements) from Circuit funds, including the Model Trust Fund, but such assistance will only be given if the expenditure is incurred to further mission.

Under Standing Orders, the Circuit must meet its financial obligations. To ensure that sufficient funding is available, it is our **Reserves Policy** that we should seek to maintain our reserves on Unrestricted Funds to represent at least three months' average expenditure (£75,000).

Recognising the financial constraints which affect chapels within the Circuit, we will seek to progressively increase reserves by prudent financial management. Our annual budgets include an allocation to meet contingencies, and in those years when such contingencies do not absorb the whole of that amount, any unused balance will be retained to increase reserves. The Circuit will also accept any donations which may be offered towards increasing the Reserves.

The Circuit Model Trust Fund, which derives mainly from the sale of chapels and manses, was previously a restricted fund which could be used for a limited range of purposes. Its use was formerly restricted by an internal regulation of the Methodist Church, but it may now be used for any Methodist purpose, while standing orders remind circuits of the primary purposes of the fund.

It is our policy to use the Model Trust Fund primarily to fund exceptional expenditure on the purchase, maintenance and improvements of manses, and to make grants from the Fund to facilitate repair and improvement of chapels. However, in years when a deficit budget has been approved, funds may be drawn from the Model Trust Fund to meet any such deficit.

This Report has been signed under delegated authority under S.O. 551(2)

This Report and Accounts will be presented to the Circuit Meeting on 21st March 2024.
and signed on behalf of the Meeting by

.....
Rev Simon Leigh
Superintendent Minister
Date: 10th January 2024

.....
Roy M. Mackenzie, FCA
Circuit Steward (Finance)

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021/22
	£	£	£	£	£	£
Income						
1 Donations and legacies	2,595			5,345		7,940
2 Income from monetary investments	172	1,661	47	232	68	2,180
3 Income from investment properties	1,369					1,369
4 Assessments on Churches	166,469					166,469
5 Capital Receipts	247,458				3,853	251,311
6 Grants received	4,500			100		4,600
7 Other charitable income	10,276		713	26		11,015
8 Total income	432,839	1,661	760	5,703	3,921	444,884
Expenditure						
9 Grants and donations	9,500		5,620			15,120
10 Salaries and associated costs	140,138					140,138
11 Property maintenance	11,037		15,129	1,684		27,850
12 Connexional assessment & model trust levy						0
13 District Assessment & Levy	34,408	2,431				36,839
14 Depreciation	312					312
15 Office expenses	3,554	277			27	3,858
16 Other outgoings	38,644		14,210		2	52,856
17 Total charitable expenditure	237,593	2,708	34,959	1,684	29	276,973
18 Gains/(losses) on monetary investments		(79)			(14)	(93)
19 Gains/(losses) on investment properties	25,558					25,558
20 Net income/(expenditure)	220,804	(1,126)	(34,199)	4,019	3,878	193,376
21 Transfers between funds	(301,492)	265,892	35,600	23	(23)	-
22 Other gains/(losses)						
23 Net movement in funds	(80,688)	264,766	1,401	4,042	3,855	193,376
24 Total funds brought forward	2,291,122	97,224	22,997	58,193	7,952	2,477,488
25 Total funds carried forward	2,210,434	361,990	24,398	62,235	11,807	2,670,864

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020/21
	£	£	£	£	£	£
Income						
1 Donations and legacies	12			205		217
2 Income from monetary investments	52	229	20	40	24	365
3 Income from investment properties	12,645					12,645
4 Assessments on Churches	192,766					192,766
5 Capital Receipts	734,698			32,136		766,834
6 Grants received	8,000			150		8,150
7 Other charitable income				829		829
8 Total income	948,173	229	20	33,360	24	981,806
Expenditure						
9 Grants and donations			4,420	100		4,520
10 Salaries and associated costs	152,255					152,255
11 Property maintenance	18,058		20,847	520		39,425
12 Connexional assessment & model trust levy	62,839	880				63,719
13 District Assessment & Levy						
14 Depreciation	313					313
15 Office expenses	5,074	70			14	5,159
16 Other outgoings	11,578				2	11,580
17 Total charitable expenditure	250,117	950	25,267	620	16	276,970
18 Gains/(losses) on monetary investments		196				196
19 Gains/(losses) on investment properties	(3,974)					-3,974
20 Net income/(expenditure)	694,082	(526)	(25,248)	32,740	8	701,057
21 Transfers between funds	(89,333)	62,536	26,797			-
22 Other gains/(losses)						
23 Net movement in funds	604,749	62,011	1,549	32,740	8	701,057
24 Total funds brought forward	1,686,372	35,214	21,448	25,453	7,943	1,776,430
25 Total funds carried forward	2,291,122	97,224	22,997	58,193	7,952	2,477,488

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	8	1,264,669				1,264,669	1,264,982
Investment properties	8	872,747				872,747	939,281
Investments	9		1,181		893	2,074	1,261
Total fixed assets		2,137,416	1,181	0	893	2,139,490	2,205,523

Current Assets

Debtors	2	14,499		99		14,598	90,959
Loans by the Circuit		2,476				2,476	10,476
Investments with TMCP			360,810		10,914	371,724	103,009
Investments with Methodist Chapel Aid				392		392	392
Central Finance Board Deposits		53,775		12,451	57,059	123,285	55,362
Cash at Bank and in hand		33,757		19,485	5,264	58,506	46,856
Total current assets		104,507	360,810	32,035	62,715	570,981	307,053

Current liabilities

Creditors (due in under 1 year)	3	31,489	0	7,637	480	39,606	35,089
Grants payable within 2022/23						0	0
Total current liabilities		31,489	0	7,637	480	39,606	35,089
Net current assets/liabilities		73,018	360,810	24,398	62,235	531,375	271,965

Total assets less current liabilities		2,210,434	361,991	24,398	62,235	11,807	2,670,865	2,477,488
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Long term liabilities (due after more than one year)								
Grants payable after 2022/23							0	0
Loans to the Circuit							0	0
							0	0
Net assets		2,210,434	361,991	24,398	62,235	11,807	2,670,865	2,477,488

Funds of the Circuit

General Fund (Unrestricted)		2,210,434				2,210,434	2,291,122
Circuit Model Trust Fund (Unrestricted)			361,990			361,990	97,224
Designated Funds (Unrestricted)				24,398		24,398	22,997
Total Unrestricted Funds						2,596,822	2,411,343
Restricted Funds					62,235	62,235	58,193
Endowment Funds						11,807	7,952
Total Funds		2,210,434	361,990	24,398	62,235	11,807	2,670,865

Signed

R.M.Mackenzie
Circuit Treasurer

Date 10th January 2024

NOTES TO THE ACCOUNTS

Year ended 31st August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Capital Receipts

Capital Receipts represent the valuation of buildings, assets and cash resources passing to the Circuit on closure of chapels, less, where applicable, the anticipated costs of realisation and the Connexional Priority Levy which would pass to the national Methodist Church on disposal.

Rent receivable and investment income

Rent receivable in the financial statements is the amount of rent due to the charity for the financial period. Any income received in advance is included as deferred income.

Investment income from interest and dividends is shown in the accounts on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes VAT as it is irrecoverable.

Grants payable are recognised as expenditure when the grant is approved by the Board of the Trustees and the decision has been communicated to the recipient.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land and Buildings	- Nil
Fixtures and Fittings	- 25% of cost per annum straight line basis

All fixtures and fittings are included at historic cost and are reviewed for impairment at each balance sheet date.

Taxation

The charity is exempt from tax on its charitable activities.

Pension Schemes

The Circuit contributes to the Methodist Church defined benefit scheme in respect of ministerial staff and a defined contribution scheme for certain lay staff, and contributions are charged in the accounts as they are paid.

NOTES TO THE ACCOUNTS

Year ended 31st August 2022

Funds

Unrestricted

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated

Designated funds are those unrestricted funds which have been set aside by the trustees for a particular purpose, but may be used for other purposes at the discretion of the trustees.

Restricted

Restricted funds are held for a specific purpose, as specified by the donor(s).

Endowment

Endowment funds are funds where the capital is held on a permanent basis, and only the income can be spent for the purposes of the charity. However, during the year ended 31st August 2017, the small balances held on endowment funds were transferred into general fund under the provisions of the Charities Act 2011 and the Releasing Funds for Mission initiative of the Methodist Church. Endowment funds have since been received from chapels which have been closed.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as accounts receivable and payable, monies held in the bank, and investments.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Investment Properties

Investment Properties are redundant chapels, which have passed to the Circuit on closure of the Chapels. In general, these are not held as long-term investments, but are held pending advice on the timing and manner of their sale. Their carrying value in the accounts is based on professional valuations, less the anticipated cost of realisation and the Connexional Priority Levy which would pass to the Connexion (the national Methodist Church) on disposal.

Investment assets and unrealised gains

Investment assets in the form of the Central Finance Board Managed Mixed Fund, are shown in the financial statements at fair value.

Unrealised gains on investment and other assets represent the difference between the fair value at the end of the year and:

- i) for investment and other assets held at the start of the year, the fair value at that date, or
- ii) for investment and other assets acquired in the year, the cost of acquisition.

Changes in fair value are recognised in the SoFA.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

NOTES TO THE ACCOUNTS

Year ended 31st August 2022

2. DEBTORS AND PREPAYMENTS

	31/08/2022	31/08/2021
Prepaid Stipends	£ 6,424	£ 9,303
Other Prepaid Expenses	£ 5,109	£ 7,584
Grant Reveivable		£ -
Arrears of Circuit Assessments	£ 3,065	£ 11,271
Balances awaiting Transfer from Closed Chapels		£ 62,802
Sundry Debtors	£ -	£ -
Total	£ 14,598	£ 90,959

3. CREDITORS

	31/08/2022	31/08/2021
Assessments Paid in Advance	£ 29,437	£ 32,462
Grant Approved for Chapel Repairs and Improvements	£ -	£ -
Other Creditors	£ 10,169	£ 2,626
Total	£ 39,606	£ 35,089

4. PAYMENTS TO TRUSTEES

(1) No payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, apart from Stipends and Salaries detailed below.

(2) Trustee expenses reimbursed:

	2021/22	2020/21
Total Amount Reimbursed	£ 14,166	£ 9,038
Number of Trustees	6	7

Expenses payments relate mainly to travel and other out of pocket expenses

5. FEES PAID FOR EXAMINATION OR AUDIT OF ACCOUNTS.

	2021/22	2020/21
Independent examiner's or auditors' fees for reporting on the accounts	£ -	£ -
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ -	£ -

6. PAID EMPLOYEES.

Staff Costs during the year were as follows:

	2021/22	2020/21
Gross Pay (none paid over £60,000)	£ 108,212	£ 119,404
Superannuation Contributions	£ 22,344	£ 22,831
Employer's National Insurance	£ 9,042	£ 9,423
Apprenticeship Levy	£ 540	£ 597
Total	£ 140,138	£ 152,255

The average number of employees was

5 6

7. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

At the 31st August 2022 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

NOTES TO THE ACCOUNTS

Year ended 31st August 2022

8 Tangible Fixed Assets

The Circuit owns 4 manses at:

- 1, The Willows, Chilsworthy
- The Manse, Fore Street, Hartland (currently unoccupied)
- Wistaria, 3 Killerton Road, Bude
- 24, Brook Drive, Bude

Other Buildings are redundant Chapels at:

Woodacott Methodist Church and **Poughill Methodist Church** which were sold during the year

North Tamerton Methodist Church, Launcells Methodist Church, Stratton Methodist Church, Bangors Methodist Church (Pouboinstock) and Buckhorn Methodist Church which will be marketed in due course.

Hartland Methodist Chapel which it was intended would be retained for a new outreach or pastoral venture, but is now expected to be sold

Cost or valuation

	Residential Land £	Other Land £	Manses £	Chapel buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Total £
Balance brought forward	-	-	1,264,444	939,281	-	3,603	2,207,328
Additions			-	244,800	-		244,800
Revaluations (+/-)							-
Disposals (-)			-	(311,334)			(311,334)
Transfers * (+/-)							-
Balance carried forward	-	-	1,264,444	872,747	-	3,603	2,140,794

Accumulated depreciation

Basis			SL	SL		SL	
Rate			0%	0%		25%	
Balance brought forward						3,065	3,065
Depreciation charge for year (-)						313	313
Revaluations (+/-)							0
Disposals (-)							0
Transfers* (+/-)							0
Balance carried forward	0	0	0	0	0	3,378	3,378
Net book value							
Brought forward	-	-	1,264,444	939,281	-	538	2,204,263
Carried forward	-	-	1,264,444	872,747	-	225	2,137,416

NOTES TO THE ACCOUNTS **Year ended 31st August 2022**

9 Investment assets

Investments are:

395 (2021: 225) Units, CFB Managed Mixed Fund - Value

2021/22	2020/21
£ 2,074	£ 1,261

10 Analysis of Funds

Year ended 31st August 2022:

Fund Name		Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the Fund
Unrestricted Funds:							For any purpose of the Circuit
General Fund		2,291,122	458,397	(237,593)	(301,492)	2,210,434	
Circuit Model Trust Fund		97,224	1,661	(2,787)	265,892	361,990	
Designated Funds:							
Manses Fund		13,790	732	(29,340)	30,600	15,782	Manse Repairs and outgoings
Outreach Fund		7,069	17	(5,620)	4,000	5,466	Outreach
Removals Fund		2,139	11		1,000	3,150	Ministers' Removals
Total Designated Funds		22,997	760	(34,960)	35,600	24,397	
Total Unrestricted Funds		2,411,343	460,818	(275,340)	-	2,596,821	
Restricted Funds:							
Benevolent Fund		1,256	5			1,261	Benevolent Grants
Graveyard Funds:							
Titson		5,791	281	(250)		5,822	Graveyard Mainten'ce
Lana		6,433	3,138	(930)		8,641	
Woodacott		3,792	15	-		3,807	
Bangors		8,286	465		23	8,774	
Ashwater		18,983	275			19,258	
Launcells		13,653	903	(504)		14,052	
To be allocated			620			620	
Total Restricted Funds		58,193	5,702	(1,684)	23	62,235	
							In accordance with the terms of the endowment
Endowment Funds		7,952	3,921	(43)	(23)	11,807	
Total Funds		2,477,488	470,441	(277,067)	-	2,670,862	

NOTES TO THE ACCOUNTS

Year ended 31st August 2022

Comparative Figures for Year ended 31st August 2021:

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the Fund
Unrestricted Funds:						
General Fund	1,686,372	948,173	(254,090)	(89,333)	2,291,122	For any purpose of the
Circuit Model Trust Fund	35,214	229	(755)	62,536	97,224	
Total Unrestricted Funds	1,721,586	948,402	(254,845)	(26,797)	2,388,346	
Designated Funds:						
Manses Fund	11,978	9	(20,847)	22,650	13,790	Manse Repairs and outgoings
Outreach Fund	7,480	9	(4,420)	4,000	7,069	Outreach
Removals Fund	1,137	2		1,000	2,139	Ministers' Removals
Together Magazine Fund	853	-	-	(853)	-	Circuit Magazine
Total Designated Funds	21,448	20	(25,267)	26,797	22,997	
Total Unrestricted and Designated Funds	1,743,034	948,422	(280,112)	-	2,411,343	
Restricted Funds:						
Benevolent Fund	1,254	2	-		1,256	Benevolent Grants
Graveyard Funds:						
Titson	5,673	118			5,791	Graveyard Mainten'ce
Lana	6,794	159	(520)		6,433	
Woodacott	3,592	200			3,792	
Bangors	8,046	240			8,286	
Ashwater	-	18,983			18,983	
Launcelles	-	13,653			13,653	
'Encounter'	95	5	(100)		-	Charitable Fund
Total Restricted Funds	25,453	33,360	(620)	-	58,193	
Endowment Funds						
Endowment Funds	7,943	24	(16)	-	7,952	In accordance with the terms of the endowment
Total Funds	1,776,430	981,806	(280,748)	-	2,477,488	

BUDE AND HOLSWORTHY METHODIST CIRCUIT DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

Date

10th January
2024

Name

Roy M. Mackenzie, FCA

Address

15 Elm Drive
Bude
Cornwall, EX23 8EZ

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts will be presented to the Circuit Meeting on 21st March 2024.

Signature of the Chair of
the meeting

Name of the Chair of the
meeting

Rev Simon Leigh

Date

10th January 2024

Independent Examiner's Report to the Trustees of the Bude and Holsworthy Methodist Circuit

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2022 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the Act; or the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
D N Cox FCA
Metherell Gard House
Burn View
Bude
EX23 8BX

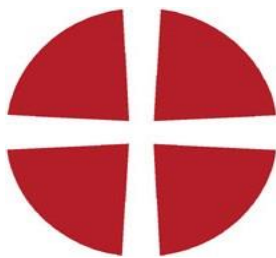
Date 10th January 2024

BUDE AND HOLSWORTHY METHODIST CIRCUIT

Appendix: CIRCUIT MEETING MEMBERSHIP

MINISTERS Rev Simon H. Leigh - Superintendent Minister Rev Neal H. Street (to 31/08/2022) Deacon Debbie Marsh	CIRCUIT CHURCH REPRESENTATIVES (Continued) Bude Carol Short (to 13/03/2023) Annette Cole Jane Bailey (from 15/06/2023) Stephen George Jose (from 13/03/2023)
MINISTERS IN OTHER APPOINTMENTS	Chilsworthy David Heard (to 01/03/2022) Karen Shepherd Ruth Bealing (from 01/03/2022 to 16/08/2023)
SUPERNUMERARY MINISTERS Rev Joy C. Wilson	
LAYWORKERS	Hartland Barbara Manley (to 07/07/2021) Elaine Peak (to 07/07/2021)
CIRCUIT STEWARDS Mrs Sue Brooks (to 01/03/2022) Mr Jonathan Hobbs Mr Roy Mackenzie (Treasurer) Mrs Cath Paddon (to 01/11/2022) Mr Mark Shepherd Mrs Christine Forster Mr Andrew Pitt (from 07/07/2021) Mrs Michelle Hogarth (from 07/07/2021 to 01/11/2022) Mrs Rosalind Mary Watson (from 01/09/2022) Mrs Fiona Cleave (from 01/09/2022) Mrs Elizabeth Robinson (from 01/09/2022)	Holsworthy Hilary Vivian Elizabeth Squire (to 21/06/2023) Catherine Paddon (from 21/06/2023) Kilhampton Reg Hambley Mike Metherell Marhamchurch Elizabeth Bray Mary Bromell Morwenstow Valerie Tape (to 23/03/2023) Jenny Vanstone Charles (John) Cleave (from 23/03/2023)
CIRCUIT LOCAL PREACHERS AND WORSHIP LEADERS REPRESENTATIVES Mr Courtney Drew Mrs Muriel Hodges Mr Barry Bryne	Whitstone John Mill (to 07/07/2021) Mervyn Uglow Godfrey Cole (from 07/07/2021)
CIRCUIT OFFICERS Mr Chris Smith (from 07/07/2021) Sandra Shepherd	Woodford Rose Heard Nicola Hobbs
<u>CIRCUIT CHURCH REPRESENTATIVES</u>	Woolery David Bannister (to 07/01/2022) Derek Lott
Beacon Keith Cobbledick (to 01/11/2022) Donald Harris (to 01/11/2022)	
Bradworthy Elizabeth Robinson (to 31/08/2022) Clive Smale	
Bridgerule Sheila Cholwill Mark Shears	

Accounts



THE METHODIST CHURCH
TRUSTEES' REPORT AND ACCOUNTS
for the year ended 31 August 2021
BUDE AND HOLSWORTHY METHODIST CIRCUIT
Registered Charity - Registration number 1129530

Plymouth & Exeter District

District No / Circuit No 24/11

Ministers

Rev Simon Leigh (Superintendent from 01/09/2020)
Rev Neal Street (to 31/08/2022)
Deacon Debbie Marsh

Circuit Stewards

Mr John Barrett (to 07/07/2021)
Mrs Sue Brooks (to 01/03/2022)
Mrs Christine Forster
Mr Jonathan Hobbs
Mrs Cath Paddon (to 01/11/2022)
Mr Mark Shepherd
Mr Andrew Pitt (from 07/07/2021)
Mrs Michelle Hogarth (from 07/07/2021 to 01/11/2022)
Mrs Rosalind Mary Watson (from 01/09/2022)
Mrs Fiona Cleave (from 01/09/2022)
Mrs Elizabeth Robinson (from 01/09/2022)

Circuit Treasurer

Mr Roy Mackenzie, FCA

BUDE AND HOLSWORTHY METHODIST CIRCUIT
TRUSTEES' REPORT AND ACCOUNTS
for the year ended 31 August 2021

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BUDE AND HOLSWORTHY METHODIST CIRCUIT
Registered Charity No. 1129530
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

The Trustees present their Annual Report and the Accounts for the year ended 31st August 2021.

The Bude and Holsworthy Methodist Circuit covers the area of North Devon and North Cornwall from Hartland in the north to Poundstock in the south, and from the coast at Bude to the market town of Holsworthy in the east.

At the start of the year, the Circuit served 19 Methodist Churches, with memberships ranging from 6 to 121 members, and has a total membership of 472. One chapel had resolved to close, and this took effect in 2020/21. Following the pandemic lockdown, when churches were unable to meet, a further four chapels decided not to reopen, reducing the number at the end of August 2021 to 14, with a total membership of 382.

Aims and organisation

The purposes of the Methodist Church are the advancement of the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church.

In pursuit of those objectives, the Circuit's Mission Statement is, "To know Christ and make Christ known."

In common with other Methodist bodies, the Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Circuit Meeting are the Trustees of the Circuit: members of the Circuit Meeting include representatives appointed by the Church Councils of churches within the Circuit, together with the Ministers stationed in the Circuit, Supernumerary Ministers residing in the Circuit and the Circuit Officers, who serve ex-officio as trustees.

The Circuit Leadership Team (CLT), comprising the Circuit Ministerial Staff and Circuit Stewards, meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

Public Benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

The churches in the Bude and Holsworthy Methodist Circuit exist to help people find and follow Jesus in an ever changing world. The Circuit aims to support all its churches in their efforts to reach out into their communities to meet the needs of members and non-members. The Circuit recognises and encourages the diversity of approaches to mission among its churches, and makes resources available to help them in their work.

The actions of the Circuit and its member churches include:

- the arrangement of public worship and education in the Christian religion;

- giving encouragement and assistance to those seeking to know more about the Christian faith, including the organisation of Alpha Courses and similar activities, and assistance with the training of those called to serve as local (lay) preachers and worship leaders;
- many churches make their premises available to other organisations that need somewhere to meet.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in *Creating Safer Space*. Each church has a safeguarding representative and there are safeguarding officers in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Appropriate training is provided on safeguarding issues for all involved in leadership roles within the Circuit, and supervision of the necessary checks under the safeguarding legislation.

Review of the year

At the start of the year, the Circuit was delighted to welcome Rev Simon Leigh as full-time Superintendent Minister. We are very grateful for the significant input provided whilst we were without a Superintendent, by Rev Robert Blackhall, Superintendent Minister of the neighbouring Torridge Circuit, who made a significant contribution to our Circuit. Rev Neal Street and Deacon Debbie Marsh continued to make up the rest of our full-time ministerial team, together with three lay staff, Tim Stokes (who left in June 2021), Mary Street and Michelle Hogarth, and a number of volunteers.

Some roles traditionally taken by the Ministerial team have been taken on by lay people, including lay chairmanship of church councils and the authorisation of additional lay people to celebrate the Sacraments, and lay staff and volunteers have made a significant contribution to pastoral care.

A major factor affecting the work of the Circuit during the year was the Covid 19 pandemic, and the resultant government regulations, which meant that churches could not open for public worship or most other activities. The circuit leadership team and circuit staff have responded by developing a range of internet based activities, including pre-recorded services on YouTube, and live services, prayer meetings, Bible studies and other activities such as messy church on platforms such as Zoom and Teams. We are most appreciative of everyone's commitment to working in these new ways.

Deacon Debbie Marsh continued to work mainly at Bude Methodist Church, and Rev Simon Leigh and Rev Neal Street had pastoral oversight of the rest of the Circuit.

Until the shutdown caused by the pandemic, the circuit continued to offer some weekday courses during the year, and to maintain a viable preaching plan for Sunday services.

Risk Management

The Circuit:

- discusses and regularly reviews areas of potential risk at meetings of the Circuit Staff/Stewards and Circuit Meeting.
- takes professional advice as and when required.
- follows procedures and guidelines issued by the Methodist Church to mitigate risks.

- adopts and implements the Methodist Church's robust safeguarding policies and procedures in the Circuit and the local churches.
- where appropriate, arranges insurance cover against identified risks

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.

In addition, we have received a grant from the Plymouth and Exeter Methodist District towards the cost of the Deacon's appointment, and rent from the Methodist Connexion for the manse at Hartland, which was occupied by a minister without appointment. As a new Superintendent Minister was stationed in the Circuit, no rent was received from the manse at Chilsworthy during the year.

During the year, the closure of the Poughill Chapel was finalised, and, following the forced closure during the pandemic lockdown, the chapels at North Tamerton, Launcells, Stratton and Buckhorn decided not to reopen.

The sale of the redundant chapel at Flexbury Park was completed during the year. The chapels at Woodacott, Bangors (Poundstock), Poughill, North Tamerton, Launcells, Stratton and Buckhorn remained in the hands of the Circuit throughout the year. It was intended that Bangors (Poundstock) Chapel would be retained for use as an outreach and community resource, but this has proved to be impractical, and all these redundant chapels will be sold in due course.

Income and Expenditure trends

The Circuit remains dependent on the contributions of the member churches in the Circuit Assessment for the bulk of its income. The churches, in their turn, rely on collection income to meet their outgoings, and for many, this has obviously been seriously depleted during the enforced closure. We record, with gratitude, the fact that most churches have been able to pay all or a substantial part of their assessment share, through the good stewardship of their treasurers and stewards.

Whilst it is our view that, in normal conditions, the maintenance of the existing work of the Circuit should be funded from the assessment and other revenue, and that reserves and the sale proceeds of redundant chapels should be used for new outreach initiatives, we recognise that the reduced number of members and chapels following the pandemic cannot sustain the present level of expenditure, and are therefore willing to operate a deficit budget in the short term.

Approximately 17% of expenditure in the year is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

The overall increase in fund balances over the year was £701,057.

The General Fund balance at 31st August 2021 was £2,291,122, but this includes the carrying value of manses and equipment of £1,264,982 and redundant chapels totalling £939,281.

The Model Trust Fund balance at 31st August 2021 was £97,224. The increase is attributable to the sale proceeds of the Flexbury Chapel site.

Designated Fund balances totalled £22,997, being monies set aside for repairs and other outgoings on manses, outreach work and removal costs on changes in stationing.

Restricted Funds totalled £58,193, mainly in respect of funds held for the maintenance of graveyards.

Endowment Funds totalled £7,952, being trust funds transferred from Woodacott and Bangors Chapels. We will be looking into the appropriate use of these funds.

Plans for 2021/22

The Circuit Staffing increased from 1st September 2020, with the stationing of Rev Simon Leigh as our full time Superintendent Minister. In view of the difficulties arising from the Covid 19 pandemic, the decision has been taken to support the circuit Assessment from reserves and from the proceeds of sale of Flexbury Chapel. During the lockdown, further development of online ministry has been undertaken, and this will continue. Regular services resumed during 2020/21, and some new outreach initiatives have been developed, and there are encouraging signs of green shoots in a number of chapels.

Reserves Policy

This policy includes all funds held by the Circuit Meeting as Trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the Circuit. The figure for consideration is the Net Current Assets, as the Fixed Assets are held for the long term activity of the Circuit. Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all its money.

Aims. Our aims are twofold:-

To secure and sustain the Circuit's viability and future;

To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the charity.

Mission Policy. The Circuit's Mission Policy is

- *'To know Christ and make Christ known.'*
- *Renewal, Growth and Unity in the Love of God through Jesus.*
- *Helping people to hear and respond to His call for their lives through the power of the Holy Spirit*

Financial Plans

An annual budget is prepared, providing for anticipated costs for the coming year, and within which provision is also made for sums to be set aside in designated accounts to meet the regular cyclical costs, particularly in relation to manse repairs and to meet removal costs for incoming ministers.

Exceptionally, the Circuit may decide to operate a deficit budget.

The total amount to be raised under the budget is collected from the local churches through the Circuit Assessment. Various different bases for dividing the Assessment between the local churches are considered, and an appropriate basis is selected by the Circuit Meeting as Trustees.

Where exceptional expenditure has to be incurred, for example to meet major repairs to manses identified during Quinquennial Inspections, or to make improvements to manses, part of the cost may be provided from the Model Trust Fund (formerly the Circuit Advance Fund), on an ad hoc basis, as agreed by the Circuit Meeting.

Local chapels may apply for assistance (for example, with building improvements) from Circuit funds, including the Model Trust Fund, but such assistance will only be given if the expenditure is incurred to further mission.

Under Standing Orders, the Circuit must meet its financial obligations. To ensure that sufficient funding is available, it is our **Reserves Policy** that we should seek to maintain our reserves on Unrestricted Funds to represent at least three months' average expenditure.

Recognising the financial constraints which affect chapels within the Circuit, we will seek to progressively increase reserves by prudent financial management. Our annual budgets include an allocation to meet contingencies, and in those years when such contingencies do not absorb the whole of that amount, any unused balance will be retained to increase reserves. The Circuit will also accept any donations which may be offered towards increasing the Reserves.

The Circuit Model Trust Fund, which derives mainly from the sale of chapels and manses, was previously a restricted fund which could be used for a limited range of purposes. Its use was formerly restricted by an internal regulation of the Methodist Church, but it may now be used for any Methodist purpose, while standing orders remind circuits of the primary purposes of the fund.

It is our policy to use the Model Trust Fund primarily to fund exceptional expenditure on the purchase, maintenance and improvements of manses, and to make grants from the Fund to facilitate repair and improvement of chapels. However, in years when a deficit budget has been approved, funds may be drawn from the Model Trust Fund to meet any such deficit.

This Report has been signed under delegated authority under S.O. 551(2)

This Report and Accounts will be presented to the Circuit Meeting on 21st March 2024 and signed on behalf of the Meeting by

.....
Rev Simon Leigh
Superintendent Minister
Date 3rd January 2024

.....
Roy M. Mackenzie, FCA
Circuit Steward (Finance)

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020/21
	£	£	£	£	£	£
Income						
1 Donations and legacies	12			205		217
2 Income from monetary investments	52	229	20	40	24	365
3 Income from investment properties	12,645					12,645
4 Assessments on Churches	192,766					192,766
5 Capital Receipts	734,698			32,136		766,834
6 Grants received	8,000			150		8,150
7 Other charitable income				829		829
8 Total income	948,173	229	20	33,360	24	981,806
Expenditure						
9 Grants and donations			4,420	100		4,520
10 Salaries and associated costs	152,255					152,255
11 Property maintenance	18,058		20,847	520		39,425
12 Connexional assessment & model trust levy	62,839	880				63,719
13 District Assessment & Levy						
14 Depreciation	313					313
15 Office expenses	5,074	70			14	5,159
16 Other outgoings	11,578				2	11,580
17 Total charitable expenditure	250,117	950	25,267	620	16	276,970
18 Gains/(losses) on monetary investments		196				196
19 Gains/(losses) on investment properties	(3,974)					-3,974
20 Net income/(expenditure)	694,082	(526)	(25,248)	32,740	8	701,057
21 Transfers between funds	(89,333)	62,536	26,797			-
22 Other gains/(losses)						
23 Net movement in funds	604,749	62,011	1,549	32,740	8	701,057
24 Total funds brought forward	1,686,372	35,214	21,448	25,453	7,943	1,776,430
25 Total funds carried forward	2,291,122	97,224	22,997	58,193	7,952	2,477,488

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £
Income							
1 Donations and legacies					1,056		1,056
2 Income from monetary investments		301	325	157	97		880
3 Income from investment properties		19,060					19,060
4 Assessments on Churches		218,408					218,408
5 Capital Receipts		3			9,434	7,943	17,380
6 Grants received		9,000			50		9,050
7 Other charitable income		26		7,644	9		7,679
8 Total income		246,798	325	7,801	10,646	7,943	273,513
Expenditure							
9 Grants and donations			1,956		595		2,551
10 Salaries and associated costs		114,842					114,842
11 Property maintenance		5,813		23,455	828		30,096
12 Connexional assessment & model trust levy	}	42,005	947				42,952
13 District Assessment & Levy		200					200
14 Depreciation		3,570		1,199			4,769
15 Office expenses		36,302	76	23,427	50		59,855
17 Total charitable expenditure		202,732	2,979	48,081	1,473	0	255,265
18 Gains/(losses) on monetary investments			(19)				(19)
19 Gains/(losses) on investment properties							
20 Net income/(expenditure)		44,066	(2,673)	(40,280)	9,173	7,943	18,229
21 Transfers between funds		(38,201)		35,600	2,601		-
22 Other gains/(losses)							
23 Net movement in funds		5,865	(2,673)	(4,680)	11,774	7,943	18,229
24 Total funds brought forward		1,680,507	37,886	26,128	13,678		1,758,199
25 Total funds carried forward		1,686,372	35,213	21,448	25,452	7,943	1,776,428

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	1,264,982					1,264,982	1,264,844
Investment properties	939,281					939,281	346,798
Investments		1,261				1,261	1,064
Total fixed assets	2,204,263	1,261	0	0	0	2,205,523	1,612,706
Current Assets							
Debtors	50,600		2,974	36,479	906	90,959	44,604
Loans by the Circuit	10,476					10,476	8,476
Investments with TMCP		95,963			7,045	103,009	34,149
Investments with Methodist Chapel Aid				392		392	390
Central Finance Board Deposits	27,371		14,904	13,087		55,362	82,741
Cash at Bank and in hand	33,186		5,435	8,235		46,856	37,851
Total current assets	121,633	95,963	23,312	58,193	7,952	307,053	208,211
Current liabilities							
Creditors (due in under 1 year)	34,774		315			35,089	44,489
Grants payable within 2021/22						0	0
Total current liabilities	34,774	0	315	0	0	35,089	44,489
Net current assets/liabilities	86,859	95,963	22,997	58,193	7,952	271,965	163,722
Total assets less current liabilities	2,291,122	97,224	22,997	58,193	7,952	2,477,488	1,776,428
Long term liabilities (due after more than one year)							
Grants payable after 2021/22						0	0
Loans to the Circuit						0	0
						0	0
Net assets	2,291,122	97,224	22,997	58,193	7,952	2,477,488	1,776,428
Funds of the Circuit							
General Fund (Unrestricted) - Sundry	1,026,678					1,026,678	421,928
- Invested in Manses	1,264,444					1,264,444	1,264,444
						2,291,122	1,686,372
Circuit Model Trust Fund (Unrestricted)		97,224				97,224	35,213
Designated Funds (Unrestricted)			22,997			22,997	21,448
Total Unrestricted Funds						2,411,343	1,743,033
Restricted Funds				58,193		58,193	25,452
Endowment Funds					7,952	7,952	7,943
Total Funds	2,291,122	97,224	22,997	58,193	7,952	2,477,488	1,776,428

Signed

R.M.Mackenzie
Circuit Treasurer

Date 3rd January 2024

NOTES TO THE ACCOUNTS

Year ended 31st August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Rent receivable and investment income

Rent receivable in the financial statements is the amount of rent due to the charity for the financial period. Any income received in advance is included as deferred income.

Investment income from interest and dividends is shown in the accounts on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes VAT as it is irrecoverable.

Grants payable are recognised as expenditure when the grant is approved by the Board of the Trustees and the decision has been communicated to the recipient.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land and Buildings	- Nil
Fixtures and Fittings	- 25% of cost per annum straight line basis

All fixtures and fittings are included at historic cost and are reviewed for impairment at each balance sheet date.

Taxation

The charity is exempt from tax on its charitable activities.

Pension Schemes

The Circuit contributes to the Methodist Church defined benefit scheme in respect of ministerial staff and a defined contribution scheme for certain lay staff, and contributions are charged in the accounts as they are paid.

NOTES TO THE ACCOUNTS

Year ended 31st August 2021

Funds**Unrestricted**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated

Designated funds are those unrestricted funds which have been set aside by the trustees for a particular purpose, but may be used for other purposes at the discretion of the trustees.

Restricted

Restricted funds are held for a specific purpose, as specified by the donor(s).

Endowment

Endowment funds are funds where the capital is held on a permanent basis, and only the income can be spent for the purposes of the charity. However, during the year ended 31st August 2017, the small balances held on endowment funds were transferred into general fund under the provisions of the Charities Act 2011 and the Releasing Funds for Mission initiative of the Methodist Church. Endowment funds have since been received from chapels which have been closed.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as accounts receivable and payable, monies held in the bank, and investments.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Investment assets and unrealised gains

Investment assets in the form of the Central Finance Board Managed Mixed Fund, are shown in the financial statements at fair value.

Unrealised gains on investment and other assets represent the difference between the fair value at the end of the year and:

- i) for investment and other assets held at the start of the year, the fair value at that date, or
- ii) for investment and other assets acquired in the year, the cost of acquisition.

Changes in fair value are recognised in the SoFA.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

NOTES TO THE ACCOUNTS

Year ended 31st August 2021

2. DEBTORS AND PREPAYMENTS

	31/08/2021	31/08/2020
Prepaid Stipends	£ 9,303	£ 9,339
Other Prepaid Expenses	£ 7,584	£ 7,208
Grant Reveivable	£ -	£ 9,000
Arrears of Circuit Assessments	£ 11,271	£ 6,793
Balances awaiting Transfer from Closed Chapels	£ 62,802	£ 12,264
Sundry Debtors	£ -	£ -
Total	£ 90,959	£ 44,604

3. CREDITORS

	31/08/2021	31/08/2020
Assessments Paid in Advance	£ 32,462	£ 40,651
Grant Approved for Chapel Repairs and Improvements	£ -	£ -
Other Creditors	£ 2,626	£ 3,838
Total	£ 35,089	£ 44,489

4. PAYMENTS TO TRUSTEES

(1) No payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, apart from Stipends and Salaries detailed below.

(2) Trustee expenses reimbursed:

	2020/21	2019/20
Total Amount Reimbursed	£ 9,038	£ 10,586
Number of Trustees	7	11

Expenses payments relate mainly to travel and other out of pocket expenses

5. FEES PAID FOR EXAMINATION OR AUDIT OF ACCOUNTS.

	2020/21	2019/20
Independent examiner's or auditors' fees for reporting on the accounts	£ -	£ -
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ -	£ -

6. PAID EMPLOYEES.

Staff Costs during the year were as follows:

	2020/21	2019/20
Gross Pay (none paid over £60,000)	£ 119,404	£ 91,929
Superannuation Contributions	£ 22,831	£ 15,735
Employer's National Insurance	£ 9,423	£ 6,702
Apprenticeship Levy	£ 597	£ 476
Total	£ 152,255	£ 114,842

The average number of employees was

6 5

7. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

At the 31st August 2021 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

NOTES TO THE ACCOUNTS

Year ended 31st August 2021

8 Tangible Fixed Assets

The Circuit owns 4 manses at: 1, The Willows, Chilsworthy The Manse, Fore Street, Hartland Wistaria, 3 Killerton Road, Bude 24, Brook Drive, Bude Other Buildings are redundant Chapels at: Flexbury Park Methodist Church, which was sold during the year. Woodacott Methodist Church, North Tamerton Methodist Church, Launcells Methodist Church, Stratton Methodist Church, Poughill Methodist Church and Buckhorn Methodist Church which will be marketed in due course. Bangors Methodist Church, which was being retained for use as a Circuit asset, to be used for community outreach, but which is now also to be sold.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Total £
Balance brought forward	-	-	1,264,444	346,798	-	3,153	1,614,395
Additions			-	709,281	-	450	709,731
Revaluations (+/-)							-
Disposals (-)			-	(116,798)			(116,798)
Transfers * (+/-)							-
Balance carried forward	-	-	1,264,444	939,281	-	3,603	2,207,328

Accumulated depreciation

*Basis			SL	SL		SL	
Rate			0%	0%		25%	
Balance brought forward						2,753	2,753
Depreciation charge for year (-)						312	312
Revaluations (+/-)							0
Disposals (-)							0
Transfers* (+/-)							0
Balance carried forward	0	0	0	0	0	3,065	3,065
Net book value							
Brought forward	-	-	1,264,444	346,798	-	400	1,611,642
Carried forward	-	-	1,264,444	939,281	-	538	2,204,263

NOTES TO THE ACCOUNTS **Year ended 31st August 2021**

9 Investment assets

- (1) The Circuit has no investment properties
 (2) Other Investments are:
 225 Units, CFB Managed Mixed Fund - Value

2020/21	2019/20
£ 1,261	£ 1,064

10 Analysis of Funds

Year ended 31st August 2021:

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the Fund
Unrestricted Funds:						
General Fund	1,686,372	948,173	(254,090)	(89,333)	2,291,122	For any purpose of the Circuit
Circuit Model Trust Fund	35,214	229	(755)	62,536	97,224	
Total Unrestricted Funds	1,721,586	948,402	(254,845)	(26,797)	2,388,346	
Designated Funds:						
Manses Fund	11,978	9	(20,847)	22,650	13,790	Manse Repairs and outgoings
Outreach Fund	7,480	9	(4,420)	4,000	7,069	Outreach
Removals Fund	1,137	2		1,000	2,139	Ministers' Removals
Together Magazine Fund	853	-	-	(853)	-	Circuit Magazine
Total Designated Funds	21,448	20	(25,267)	26,797	22,997	
Total Unrestricted and Designated Funds	1,743,034	948,422	(280,112)	-	2,411,343	
Restricted Funds:						
Benevolent Fund	1,254	2	-		1,256	Benevolent Grants
Graveyard Funds:						
Titson	5,673	118			5,791	Graveyard Maintenance
Lana	6,794	159	(520)		6,433	
Woodacott	3,592	200			3,792	
Bangors	8,046	240			8,286	
Ashwater	-	18,983			18,983	
Launcelles	-	13,653			13,653	
'Encounter'	95	5	(100)		-	Charitable Fund
Total Restricted Funds	25,453	33,360	(620)	-	58,193	
Endowment Funds	7,943	24	(16)	-	7,952	In accordance with the terms of the endowment
Total Funds	1,776,430	981,806	(280,748)	-	2,477,488	

NOTES TO THE ACCOUNTS
Year ended 31st August 2021

Comparative Figures for Year ended 31st August 2020:

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the Fund
Unrestricted Funds:						
General Fund	1,680,507	246,798	(202,732)	(38,201)	1,686,372	For any purpose of the Circuit
Circuit Model Trust Fund	37,886	325	(2,998)	-	35,213	
Designated Funds:						
Manses Fund	14,240	6,576	(39,438)	30,600	11,978	Manse Repairs and outgoings
Outreach Fund	7,861	101	(4,482)	4,000	7,480	Outreach
Removals Fund	3,074	23	(2,960)	1,000	1,137	Ministers' Removals
Together Magazine Fund	952	1,100	(1,199)		853	Circuit Magazine
Total Unrestricted Funds	1,744,520	254,923	(253,809)	(2,601)	1,743,033	
Restricted Funds:						
Benevolent Fund	1,245	9	-		1,254	Benevolent Grants
Graveyard Funds:						
Titson	5,324	348			5,672	Graveyard Mainten'ce
Lana	7,095	99	(400)		6,794	
Woodacott	-	1,190	(200)	2,601	3,591	
Bangors	-	8,274	(228)		8,046	
'Encounter'	15	726	(646)		95	Charitable Fund
Total Restricted Funds	13,679	10,646	(1,474)	2,601	25,452	
						in accordance with the terms of the endowment
Endowment Funds	-	7,943	-	-	7,943	
Total Funds	1,758,199	273,512	(255,283)	-	1,776,428	

BUDE AND HOLSWORTHY METHODIST CIRCUIT DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

Date

03-Jan-24

Name

Roy M. Mackenzie, FCA

Address

15 Elm Drive
Bude
Cornwall, EX23 8EZ

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts will be presented to the Circuit Meeting on 21st March 2024

Signature of the Chair of
the meeting

Name of the Chair of the
meeting

Rev Simon Leigh

Date

03-Jan-24

Independent Examiner's Report to the Trustees of the Bude and Holsworthy Methodist Circuit

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2021 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the Act; or the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
D N Cox FCA
Metherell Gard House
Burn View
Bude
EX23 8BX

Date 3rd January 2024

BUDE AND HOLSWORTHY METHODIST CIRCUIT
Appendix: CIRCUIT MEETING MEMBERSHIP

MINISTERS

Rev Simon H. Leigh - Superintendent Minister (from 01/09/2020)
 Rev Robert J. Blackhall - Acting Superintendent (to 31/08/2020)
 Rev Neal H. Street (to 31/08/2022)
 Deacon Debbie Marsh

MINISTERS IN OTHER APPOINTMENTS

SUPERNUMERARY MINISTERS

Rev Joy C. Wilson

LAYWORKERS

Mr Tim Stokes (to 14/06/2021)

CIRCUIT STEWARDS

Mr John Barrett (to 07/07/2021)
 Mrs Sue Brooks (to 01/03/2022)
 Mr Jonathan Hobbs
 Mr Roy Mackenzie (Treasurer)
 Mrs Cath Paddon (to 01/11/2022)
 Mr Mark Shepherd
 Mrs Christine Forster
 Mr Andrew Pitt (from 07/07/2021)
 Mrs Michelle Hogarth (from 07/07/2021 to 01/11/2022)
 Mrs Rosalind Mary Watson (from 01/09/2022)
 Mrs Fiona Cleave (from 01/09/2022)
 Mrs Elizabeth Robinson (from 01/09/2022)

CIRCUIT LOCAL PREACHERS AND WORSHIP LEADERS REPRESENTATIVES

Mr Courtney Drew
 Mrs Muriel Hodges
 Mr Barry Bryne

CIRCUIT OFFICERS

Mr Chris Smith (from 07/07/2021)
 Sandra Shepherd

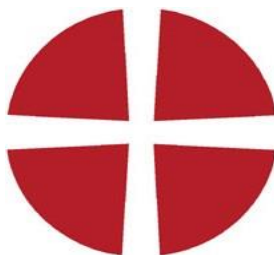
CIRCUIT CHURCH REPRESENTATIVES

Beacon	Keith Cobbledick (to 01/11/2022) Donald Harris (to 01/11/2022)
Bradworthy	Elizabeth Robinson (to 31/08/2022) Clive Smale
Bridgerule	Sheila Cholwill Mark Shears
Buckhorn	Sandra Stacey (to 07/07/2021) Lorna Bowden (to 07/07/2021)

CIRCUIT CHURCH REPRESENTATIVES (Continued)

Bude	Andrew Pitt (to 07/07/2021) Carol Short (to 13/03/2023) Annette Cole Jane Bailey (from 15/06/2023) Stephen George Jose (from 13/03/2023)
Chilsworthy	David Heard (to 01/03/2022) Karen Shepherd Ruth Bealing (from 01/03/2022 to 16/08/2023)
Hartland	Barbara Manley (to 07/07/2021) Elaine Peak (to 07/07/2021)
Holsworthy	Hilary Vivian Elizabeth Squire (to 21/06/2023) Catherine Paddon (from 21/06/2023)
Kilkhampton	Reg Hambley Mike Metherell
Launcells	Gill Cole (to 07/07/2021) Freda Hockin (to 07/07/2021)
Marhamchurch	Elizabeth Bray Mary Bromell
Morwenstow	Valerie Tape (to 23/03/2023) Jenny Vanstone Charles (John) Cleave (from 23/03/2023)
Poughill	Claire Blewett (to 14/09/2020) Christine Stalley (to 14/09/2020)
Stratton	Keith Kennard (to 07/07/2021)
North Tamerton	David Risdon (to 07/07/2021) James Daw (to 07/07/2021)
Whitstone	John Mill (to 07/07/2021) Mervyn Uglow Godfrey Cole (from 07/07/2021)
Woodford	Rose Heard Nicola Hobbs
Woolsery	David Bannister (to 07/01/2022) Derek Lott

Accounts



THE METHODIST CHURCH
TRUSTEES' REPORT AND ACCOUNTS
for the year ended 31 August 2020
BUDE AND HOLSWORTHY METHODIST CIRCUIT
Registered Charity - Registration number 1129530

Plymouth & Exeter District

District No / Circuit No 24/11

Ministers

Rev Robert Blackhall (Superintendent to 31/08/2020)
Rev Simon Leigh (Superintendent from 01/09/2020)
Rev Neal Street
Deacon Debbie Marsh

Circuit Stewards

Mr John Barrett (to 07/07/2021)
Mrs Sue Brooks
Mrs Christine Forster
Mr Jonathan Hobbs
Mrs Cath Paddon
Mr Mark Shepherd
Mr Andrew Pitt (from 07/07/2021)
Mrs Michelle Hogarth (from 07/07/2021)

Circuit Treasurer

Mr Roy Mackenzie, FCA

BUDE AND HOLSWORTHY METHODIST CIRCUIT
TRUSTEES' REPORT AND ACCOUNTS
for the year ended 31 August 2020

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BUDE AND HOLSWORTHY METHODIST CIRCUIT
Registered Charity No. 1129530
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Introduction

The Trustees present their Annual Report and the Accounts for the year ended 31st August 2020.

The Bude and Holsworthy Methodist Circuit covers the area of North Devon and North Cornwall from Hartland in the north to Poundstock in the south, and from the coast at Bude to the market town of Holsworthy in the east.

During the year, the Circuit served 18 Methodist Churches, with memberships ranging from 6 to 121 members, and has a total membership of 472. One chapel resolved to close, and this will be effective in 2020/21

Aims and organisation

The purposes of the Methodist Church are the advancement of the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church.

In pursuit of those objectives, the Circuit's Mission Statement is, "To know Christ and make Christ known."

In common with other Methodist bodies, the Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Circuit Meeting are the Trustees of the Circuit: members of the Circuit Meeting include representatives appointed by the Church Councils of churches within the Circuit, together with the Ministers stationed in the Circuit, Supernumerary Ministers residing in the Circuit and the Circuit Officers, who serve ex-officio as trustees.

The Circuit Leadership Team (CLT), comprising the Circuit Ministerial Staff and Circuit Stewards, meets regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

Public Benefit

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically:

The churches in the Bude and Holsworthy Methodist Circuit exist to help people find and follow Jesus in an ever changing world. The Circuit aims to support all its churches in their efforts to reach out into their communities to meet the needs of members and non-members. The Circuit recognises and encourages the diversity of approaches to mission among its churches, and makes resources available to help them in their work.

The actions of the Circuit and its member churches include:

- the arrangement of public worship and education in the Christian religion;

- giving encouragement and assistance to those seeking to know more about the Christian faith, including the organisation of Alpha Courses and similar activities, and assistance with the training of those called to serve as local (lay) preachers and worship leaders;
- many churches make their premises available to other organisations that need somewhere to meet.

Safeguarding

The Circuit follows the Connexional policy on safeguarding as detailed in *Creating Safer Space*. Each church has a safeguarding representative and there are safeguarding officers in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Appropriate training is provided on safeguarding issues for all involved in leadership roles within the Circuit, and supervision of the necessary checks under the safeguarding legislation.

Review of the year

During the year, the Circuit continued to operate without a full-time Superintendent Minister, and we are very grateful for the significant input provided by Rev Robert Blackhall, Superintendent Minister of the neighbouring Torridge Circuit, who continued to also act as our Superintendent, and made a significant contribution to our Circuit. Rev Neal Street and Deacon Debbie Marsh continued as our full-time ministerial team, together with three lay staff, Tim Stokes, Mary Street and Michelle Hogarth, and a number of volunteers.

Some roles traditionally taken by the Ministerial team have been taken on by lay people, including lay chairmanship of church councils and the authorisation of additional lay people to celebrate the Sacraments, and lay staff and volunteers have made a significant contribution to pastoral care,

A major factor affecting the work of the Circuit during the year was the Covid 19 pandemic, and the resultant government regulations, which meant that churches could not open for public worship or most other activities. The circuit leadership team and circuit staff have responded by developing a range of internet based activities, including pre-recorded services on YouTube, and live services, prayer meetings, Bible studies and other activities such as messy church on platforms such as Zoom and Teams. We are most appreciative of everyone's commitment to working in these new ways.

Deacon Debbie Marsh continued to work mainly at Bude Methodist Church, and Rev Neal Street had pastoral oversight of the rest of the Circuit.

Until the shutdown caused by the pandemic, the circuit continued to offer some weekday courses during the year, and to maintain a viable preaching plan for Sunday services.

Risk Management

The Circuit:

- discusses and regularly reviews areas of potential risk at meetings of the Circuit Staff/Stewards and Circuit MeeJng.
- takes professional advice as and when required.

- follows procedures and guidelines issued by the Methodist Church to mitigate risks.
- adopts and implements the Methodist Church's robust safeguarding policies and procedures in the Circuit and the local churches.
- where appropriate, arranges insurance cover against identified risks

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.

In addition, we have received a grant from the Plymouth and Exeter Methodist District towards the cost of the Deacon's appointment, and rent from the Methodist Connexion for the manse at Hartland, currently occupied by a minister without appointment. As a new Superintendent Minister was not stationed in the Circuit, we were also able to let the manse at Chilsworthy on an Assured Shorthold Tenancy.

During the year, the membership of the Poughill Chapel decided that they could no longer remain viable in view of advancing age and declining numbers, and the decision was taken to seek closure, which will be effective in the year ending 31st August 2021, after approval at Circuit and District level.

The redundant chapels at Flexbury Park, Woodacott and Bangors (Poundstock) remained in the hands of the Circuit throughout the year. Terms for the sale of Flexbury Park Chapel were agreed during the year, and contracts were exchanged and the sale completed in December 2020.

Woodacott Chapel remains in the hands of the Circuit, and is on the market, but a buyer has yet to be found. Bangors Chapel has been retained with the intention to use it as an outreach and community resource, but it is now expected that this will also be sold, as it is unlikely to be viable in this role.

Income and Expenditure trends

The Circuit remains dependent on the contributions of the member churches in the Circuit Assessment for the bulk of its income. The churches, in their turn, rely on collection income to meet their outgoings, and for many, this has obviously been seriously depleted during the enforced closure. We record, with gratitude, the fact that most churches have been able to pay all or a substantial part of their assessment share, through the good stewardship of their treasurers and stewards.

The reduction in Ministerial staffing and increase in rental income should have allowed for a reduction in the level of the assessment raised from the chapels in the Circuit, but the Circuit Meeting agreed to maintain the level in order to build up reserves towards the anticipated increase in costs when a new Superintendent is stationed in the Circuit, probably in September 2020.

Approximately 17% of expenditure in the year is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Expenditure on maintenance of manses was less this year, as the Chilsworthy manse was refurbished ready for the arrival of our new Superintendent Minister mto take up his post in September 2020,

Fund balances

The overall increase in fund balances over the year was £18,229.

The General Fund balance at 31st August 2020 was £421,928, but this includes the carrying value of the three redundant chapels totalling £346,798.

The Model Trust Fund balance at 31st August 2020 was £35.213. This has been enhanced since the accounting date by the sale proceeds of the Flexbury site, and hopefully, by the sale of Woodacott Chapel, when satisfactory sales can be concluded.

Designated Fund balances totalled £1,285,892, which includes the value of manses £1,264,444, the balance of £21,448 being monies set aside for repairs and other outgoings on manses, outreach work and removal costs on changes in stationing.

Restricted Funds totalled £25,452, mainly in respect of funds held for the maintenance of graveyards.

Endowment Funds totalled £7,943, being trust funds transferred from Woodacott and Bangors Chapels. We will be looking into the appropriate use of these funds.

Plans for 2020/21

The Circuit Staffing increased from 1st September 2020, with the stationing of Rev Simon Leigh as our (full time) Superintendent Minister. In addition, we have had the part-time ministry of Rev Stephen Hill, who lives in the Hartland manse, without cost to the Circuit. In view of the difficulties arising from the Covid 19 pandemic, the decision has been taken to support the circuit Assessment from reserves and from the proceeds of sale of Flexbury Chapel. During the lockdown, further development of online ministry has been undertaken. It is hoped that regular services will resume during 2020/21.

Reserves Policy

This policy includes all funds held by the Circuit Meeting as Trustees.

Our Reserves Policy relates to our general (unrestricted) funds which are freely available to be used for any or all of the purposes of the Circuit. Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all its money.

Aims. Our aims are twofold:-

To secure and sustain the Circuit's viability and future;

To give reassurance to the general public that the Circuit, which is a charity, intends to use all the money coming into its care for the purposes of the charity.

Mission Policy. The Circuit's Mission Policy is

- *'To know Christ and make Christ known.'*
- *Renewal, Growth and Unity in the Love of God through Jesus.*
- *Helping people to hear and respond to His call for their lives through the power of the Holy Spirit*

Financial Plans

An annual budget is prepared, providing for anticipated costs for the coming year, and within which provision is also made for sums to be set aside in designated accounts to meet the regular cyclical costs, particularly in relation to manse repairs and to meet removal costs for incoming ministers.

Exceptionally, the Circuit may decide to operate a deficit budget.

The total amount to be raised under the budget is collected from the local churches through the Circuit Assessment. Various different bases for dividing the Assessment between the local churches are considered, and an appropriate basis is selected by the Circuit Meeting as Trustees.

Where exceptional expenditure has to be incurred, for example to meet major repairs to manses identified during Quinquennial Inspections, or to make improvements to manses, part of the cost may be provided from the Model Trust Fund (formerly the Circuit Advance Fund), on an ad hoc basis, as agreed by the Circuit Meeting.

Local chapels may apply for assistance (for example, with building improvements) from Circuit funds, including the Model Trust Fund, but such assistance will only be given if the expenditure is incurred to further mission.

Under Standing Orders, the Circuit must meet its financial obligations. To ensure that sufficient funding is available, it is our **Reserves Policy** that we should seek to maintain our reserves on Unrestricted Funds to represent at least three months' average expenditure.

Recognising the financial constraints which affect chapels within the Circuit, we will seek to progressively increase reserves by prudent financial management. Our annual budgets include an allocation to meet contingencies, and in those years when such contingencies do not absorb the whole of that amount, any unused balance will be retained to increase reserves. The Circuit will also accept any donations which may be offered towards increasing the Reserves.

The Circuit Model Trust Fund, which derives mainly from the sale of chapels and manses, was previously a restricted fund which could be used for a limited range of purposes. Its use was formerly restricted by an internal regulation of the Methodist Church, but it may now be used for any Methodist purpose, while standing orders remind circuits of the primary purposes of the fund.

It is our policy to use the Model Trust Fund primarily to fund exceptional expenditure on the purchase, maintenance and improvements of manses, and to make grants from the Fund to facilitate repair and improvement of chapels. However, in years when a deficit budget has been approved, funds may be drawn from the Model Trust Fund to meet any such deficit.

This Report has been signed under delegated authority under S.O. 551(2)

This Report and Accounts will be presented to the Circuit Meeting on 1st June 2022 and signed on behalf of the Meeting by

.....
Rev Simon Leigh
Superintendent Minister
Date 22nd March 2022

.....
Roy M. Mackenzie, FCA
Circuit Steward (Finance)

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
	£	£	£	£	£	£
Income						
1 Donations and legacies				1,056		1,056
2 Income from monetary investments	301	325	157	97		880
3 Income from investment properties	19,060					19,060
4 Assessments on Churches	218,408					218,408
5 Capital Receipts	3			9,434	7,943	17,380
6 Grants received	9,000			50		9,050
7 Other charitable income	26		7,644	9		
8 Total income	246,798	325	7,801	10,646	7,943	273,513
Expenditure						
9 Grants and donations		1,956		595		2,551
10 Salaries and associated costs	114,842					114,842
11 Property maintenance	5,813		23,455	828		30,096
12 Connexional assessment & model trust levy	42,005	947				42,952
13 District Assessment & Levy	200					200
14 Depreciation	3,570		1,199			4,769
15 Office expenses	36,302	76	23,427	50		59,855
16 Other outgoings						
17 Total charitable expenditure	202,732	2,979	48,081	1,473	0	255,265
18 Gains/(losses) on monetary investments		(19)				(19)
19 Gains/(losses) on investment properties						
20 Net income/(expenditure)	44,066	(2,673)	(40,280)	9,173	7,943	18,229
21 Transfers between funds	(38,201)		35,600	2,601		-
22 Other gains/(losses)						
23 Net movement in funds	5,865	(2,673)	(4,680)	11,774	7,943	18,229
24 Total funds brought forward	416,063	37,886	1,290,572	13,678		1,758,199
25 Total funds carried forward	421,928	35,213	1,285,892	25,452	7,943	1,776,428

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
	£	£	£	£	£	£
Income						
1 Donations and legacies				1,626		1,626
2 Income from monetary investments	200	257	134	92		683
3 Income from investment properties	23,940					23,940
4 Assessments on Churches	225,436					225,436
5 Capital Receipts	180,200					180,200
6 Grants received	10,000			50		10,050
7 Other charitable income			2,943	84		3,027
8 Total income	439,776	257	3,077	1,852	-	444,962
Expenditure						
9 Grants and donations		4,246		1,224		5,470
10 Salaries and associated costs	106,792					106,792
11 Property maintenance	1,514		11,839	425		13,778
12 Connexional assessment & model trust levy	39,608	6,640				46,641
13 District Assessment & Levy		393				
14 Depreciation	228					228
15 Office expenses	3,535		2,390			5,925
16 Other outgoings	33,500	32	20,275	101		53,908
17 Total charitable expenditure	185,177	11,311	34,504	1,750	-	232,742
18 Gains/(losses) on monetary investments		13				13
19 Gains/(losses) on investment properties						
20 Net income/(expenditure)	254,599	(11,041)	(31,427)	102	-	212,233
21 Transfers between funds	(68,002)	33,202	34,800			-
22 Other gains/(losses)						
23 Net movement in funds	186,597	22,161	3,373	102	-	212,233
24 Total funds brought forward	229,466	15,725	1,287,198	13,576		1,545,965
25 Total funds carried forward	416,063	37,886	1,290,571	13,678	-	1,758,198

Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2019/20	Totals 2018/19
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	1,264,844					1,264,844	1,265,044
Investment properties	346,798					346,798	346,798
Investments		1,064				1,064	1,084
Total fixed assets	1,611,642	1,064	0	0	0	1,612,706	1,612,926
Current Assets							
Debtors	28,941		3,400	4,320	7,943	44,604	16,103
Loans by the Circuit	8,476					8,476	0
Investments with TMCP		34,149				34,149	36,802
Investments with Methodist Chapel Aid				390		390	388
Central Finance Board Deposits	55,433		13,884	13,424		82,741	83,497
Cash at Bank and in hand	25,566		4,967	7,318		37,851	54,578
Total current assets	118,416	34,149	22,251	25,452	7,943	208,211	191,369
Current liabilities							
Creditors (due in under 1 year)	43,686		803			44,489	46,097
Grants payable within 2020/21						0	0
Total current liabilities	43,686	0	803	0	0	44,489	46,097
Net current assets/liabilities	74,730	34,149	21,448	25,452	7,943	163,722	145,272
Total assets less current liabilities	1,686,372	35,213	21,448	25,452	7,943	1,776,428	1,758,199
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Circuit						0	0
Net assets	1,686,372	35,213	21,448	25,452	7,943	1,776,428	1,758,199
Funds of the Circuit							
General Fund (Unrestricted) - Sundry	421,928					421,928	416,063
- Invested in Manses	1,264,444					1,264,444	1,264,444
							1,680,507
Circuit Model Trust Fund (Unrestricted)		35,213				35,213	37,886
Designated Funds (Unrestricted)			21,448			21,448	26,126
Total Unrestricted Funds						1,743,033	1,744,521
Restricted Funds				25,452		25,452	13,678
Endowment Funds					7,943	7,943	0
Total Funds	1,686,372	35,213	21,448	25,452	7,943	1,776,428	1,758,199

#

Signed

R.M.Mackenzie
Circuit Treasurer

NOTES TO THE ACCOUNTS

Year ended 31st August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Rent receivable and investment income

Rent receivable in the financial statements is the amount of rent due to the charity for the financial period. Any income received in advance is included as deferred income.

Investment income from interest and dividends is shown in the accounts on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes VAT as it is irrecoverable.

Grants payable are recognised as expenditure when the grant is approved by the Board of the Trustees and the decision has been communicated to the recipient.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Land and Buildings	- Nil
Fixtures and Fittings	- 25% of cost per annum straight line basis

All fixtures and fittings are included at historic cost and are reviewed for impairment at each balance sheet date.

Taxation

The charity is exempt from tax on its charitable activities.

Pension Schemes

The Circuit contributes to the Methodist Church defined benefit scheme in respect of ministerial staff and a defined contribution scheme for certain lay staff, and contributions are charged in the accounts as they are paid.

NOTES TO THE ACCOUNTS

Year ended 31st August 2020

Funds**Unrestricted**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated

Designated funds are those unrestricted funds which have been set aside by the trustees for a particular purpose, but may be used for other purposes at the discretion of the trustees.

Restricted

Restricted funds are held for a specific purpose, as specified by the donor(s).

Endowment

Endowment funds are funds where the capital is held on a permanent basis, and only the income can be spent for the purposes of the charity. However, during the year ended 31st August 2017, the small balances held on endowment funds were transferred into general fund under the provisions of the Charities Act 2011 and the Releasing Funds for Mission initiative of the Methodist Church.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as accounts receivable and payable, monies held in the bank, and investments.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Investment assets and unrealised gains

Investment assets in the form of the Central Finance Board Managed Mixed Fund, are shown in the financial statements at fair value.

Unrealised gains on investment and other assets represent the difference between the fair value at the end of the year and:

- i) for investment and other assets held at the start of the year, the fair value at that date, or
- ii) for investment and other assets acquired in the year, the cost of acquisition.

Changes in fair value are recognised in the SoFA.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

NOTES TO THE ACCOUNTS

Year ended 31st August 2020

2. DEBTORS AND PREPAYMENTS

	31/08/2020	31/08/2019
Prepaid Stipends	£ 9,339	£ 5,903
Other Prepaid Expenses	£ 7,208	£ 9,933
Grant Receivable	£ 9,000	£ -
Arrears of Circuit Assessments	£ 6,793	£ -
Balances awaiting Transfer from Closed Chapels	£ 12,264	£ -
Sundry Debtors	£ -	£ 267
Total	£ 44,604	£ 16,103

3. CREDITORS

	31/08/2020	31/08/2019
Assessments Paid in Advance	£ 40,651	£ 40,559
Grant Approved for Chapel Repairs and Improvements	£ -	£ -
Other Creditors	£ 3,838	£ 5,538
Total	£ 44,489	£ 46,097

4. PAYMENTS TO TRUSTEES

(1) No payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, apart from Stipends and Salaries detailed below.

(2) Trustee expenses reimbursed:

	2019/20	2018/19
Total Amount Reimbursed	£ 10,586	£ 10,542
Number of Trustees	11	7

Expenses payments relate mainly to travel and other out of pocket expenses

5. FEES PAID FOR EXAMINATION OR AUDIT OF ACCOUNTS.

	2019/20	2018/19
Independent examiner's or auditors' fees for reporting on the accounts	£ -	£ -
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ -	£ -

6. PAID EMPLOYEES.

Staff Costs during the year were as follows:

	2019/20	2018/19
Gross Pay	£ 91,929	£ 85,249
Superannuation Contributions	£ 15,735	£ 15,086
Employer's National Insurance	£ 6,702	£ 6,030
Apprenticeship Levy	£ 476	£ 427
Total	£ 114,842	£ 106,792

The average number of employees was

5 5

7. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

At the 31st August 2020 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2020.

NOTES TO THE ACCOUNTS

Year ended 31st August 2020

8 Tangible Fixed Assets

The Circuit owns 4 manses at:

1, The Willows, Chilsworthy
 The Manse, Fore Street, Hartland
 Wistaria, 3 Killerton Road, Bude
 24, Brook Drive, Bude

Other Buildings are redundant Chapels at:

Flexbury Park Methodist Church, which the Circuit Meeting has resolved to sell. Part of the property was sold in the previous year, and completion of the sale of the remainder took place after the year end.

Woodacott Methodist Church, for which the process of marketing this property has been put in hand,

Bangors Methodist Church, which was being retained for use as a Circuit asset, to be used for community outreach, but which is now likely to be sold.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Total £
Balance brought forward	-	-	1,264,444	346,798	-	3,153	1,614,395
Additions			-		-		-
Revaluations (+/-)							-
Disposals (-)			-				-
Transfers * (+/-)							-
Balance carried forward	-	-	1,264,444	346,798	-	3,153	1,614,395

Accumulated depreciation

basis			SL	SL		SL	
rate			0%	0%		25%	
Balance brought forward						2,553	2,553
Depreciation charge for year (-)						200	200
Revaluations (+/-)							0
Disposals (-)							0
Transfers* (+/-)							0
Balance carried forward	0	0	0	0	0	2,753	2,753

Net book value

Brought forward	-	-	1,264,444	346,798	-	600	1,611,842
Carried forward	-	-	1,264,444	346,798	-	400	1,611,642

NOTES TO THE ACCOUNTS

Year ended 31st August 2020

9 Investment assets

- (1) The Circuit has no investment properties
 (2) Other Investments are:
 225 Units, CFB Managed Mixed Fund - Value

2019/20	2018/19
£ 1,064	£ 1,084

10 Analysis of Funds

Year ended 31st August 2020:

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the Fund
Unrestricted Funds:						
General Fund	416,063	246,798	(202,732)	(38,201)	421,928	For any purpose of the Circuit
Circuit Model Trust Fund	37,886	325	(2,998)	-	35,213	
Designated Funds:						
Manses Property Fund	1,264,444				1,264,444	Capital Invested in Manses
Manses Fund	14,240	6,576	(39,438)	30,600	11,978	Manse Repairs and outgoings
Outreach Fund	7,861	101	(4,482)	4,000	7,480	Outreach
Removals Fund	3,074	23	(2,960)	1,000	1,137	Ministers' Removals
Together Magazine Fund	952	1,100	(1,199)		853	Circuit Magazine
Total Unrestricted Funds	1,744,520	254,923	(253,809)	(2,601)	1,743,033	
Restricted Funds:						
Benevolent Fund	1,245	9	-		1,254	Benevolent Grants
Graveyard Funds:						
Titson	5,324	348			5,672	Graveyard Mainten'ce
Lana	7,095	99	(400)		6,794	
Woodacott	-	1,190	(200)	2,601	3,591	
Bangors	-	8,274	(228)		8,046	
'Encounter'	15	726	(646)		95	Charitable Fund
Total Restricted Funds	13,679	10,646	(1,474)	2,601	25,452	
Endowment Funds		-	7,943	-	7,943	In accordance with the terms of the endowment
Total Funds	1,758,199	273,512	(255,283)	-	1,776,428	

NOTES TO THE ACCOUNTS **Year ended 31st August 2020**

Comparative Figures for Year ended 31st August 2019:

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the Fund
Unrestricted Funds:						
General Fund	229,466	439,776	(185,177)	(68,002)	416,063	For any purpose of the Circuit
Circuit Model Trust Fund	15,725	270	(11,311)	33,202	37,886	
Designated Funds:						
Manses Property Fund	1,264,444				1,264,444	Capital Invested in Manses
Manses Fund	7,225	61	(22,546)	29,500	14,240	Manse Repairs and outgoings
Outreach Fund	12,441	987	(9,567)	4,000	7,861	Outreach
Removals Fund	2,056	18	-	1,000	3,074	Ministers' Removals
Together Magazine Fund	1,032	2,011	(2,391)	300	952	Circuit Magazine
Total Unrestricted Funds	1,532,389	443,123	(230,992)	-	1,744,520	
Restricted Funds:						
Benevolent Fund	1,236	8	-		1,244	Benevolent Grants
Graveyard Funds:	-				-	
Titson	5,080	244			5,324	Graveyard Maintenance
Lana	7,239	281	(425)		7,095	
'Encounter'	21	1,319	(1,325)		15	Charitable Fund
Total Restricted Funds	13,576	1,852	(1,750)	-	13,678	
Endowment Funds	-	-	-	-	-	
Total Funds	1,545,965	444,975	(232,741)	-	1,758,199	

BUDE AND HOLSWORTHY METHODIST CIRCUIT DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

Date

22-Mar-22

Name

Roy M. Mackenzie, FCA

Address

15 Elm Drive
Bude
Cornwall, EX23 8EZ

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts will be presented to the Circuit Meeting on 1st June 2022

Signature of the Chair of
the meeting

Name of the Chair of the
meeting

Rev Simon Leigh

Date

22-Mar-22

Independent Examiner's Report to the Trustees of the Bude and Holsworthy Methodist Circuit

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st of August 2020 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants, which is one of the listed bodies in section 145 of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

D.N. Cox
F.C.A

Flat1, 13 Ocean View Road,
Bude
EX23 8NN

Date 23/03/2022

BUDE AND HOLSWORTHY METHODIST CIRCUIT
Appendix: CIRCUIT MEETING MEMBERSHIP

MINISTERS

Rev Simon H. Leigh - Superintendent Minister (from 01/09/2020)
 Rev Robert J. Blackhall - Acting Superintendent (to 31/08/2020)
 Rev Neal H. Street
 Deacon Debbie Marsh

MINISTERS IN OTHER APPOINTMENTS

SUPERNUMERARY MINISTERS

Rev Joy C. Wilson

LAYWORKERS

Mr Tim Stokes (to 14/06/2021)

CIRCUIT STEWARDS

Mr John Barrett (to 07/07/2021)
 Mrs Sue Brooks
 Mr Jonathan Hobbs
 Mr Roy Mackenzie (Treasurer)
 Mrs Cath Paddon
 Mr Mark Shepherd
 Mrs Christine Forster
 Mr Andrew Pitt (from 07/07/2021)
 Mrs Michelle Hogarth (from 07/07/2021)

CIRCUIT LOCAL PREACHERS AND WORSHIP LEADERS REPRESENTATIVES

Mr Courtney Drew
 Mrs Muriel Hodges
 Mr Barry Bryne

CIRCUIT SAFEGUARDING CO-ORDINATORS

Mr Chris Smith (from 07/07/2021)
 Mrs Amy Knight (nee Marsh) (to 07/07/2021)

CIRCUIT CHURCH REPRESENTATIVES

Beacon	Keith Cobble Dick Donald Harris
Bradworthy	Elizabeth Robinson Clive Smale
Bridgerule	Sheila Cholwill Mark Shears
Buckhorn	Sandra Stacey (to 07/07/2021) Lorna Bowden (to 07/07/2021)
Bude	Andrew Pitt Carol Short Annette Cole

CIRCUIT CHURCH REPRESENTATIVES (Continued)

Chilsworthy	David Heard (to Karen Shepherd Ruth Bealing (from
Hartland	Barbara Manley Kath Wrigley (to Barbara Manley (from
Holsworthy	Hilary Vivian Elizabeth Squire
Kilkhampton	Reg Hambley Mike Metherell
Launcells	Gill Cole (to 07/07/2021) Freda Hockin (to 07/07/2021)
Marhamchurch	Elizabeth Bray Mary Bromell
Morwenstow	Valerie Tape Jenny Vanstone
Poughill	Claire Blewett (to 14/09/2020) Christine Stalley (to 14/09/2020)
Poundstock	Joyce Lee (to 30/09/2019) Jennifer Spettigue (to 30/09/2019)
Stratton	Keith Kennard (to 07/07/2021) Valerie Hopper (to 07/07/2021)
North Tamerton	David Risdon (to 07/07/2021) James Daw (to 07/07/2021)
Whitstone	John Mill (to 07/07/2021) Mervyn Uglow Godfrey Cole (from 07/07/2021)
Woodford	Rose Heard Nicola Hobbs
Woolery	David Bannister (to 07/01/2022) Derek Lott