



# **Leeds South & West Methodist Circuit**

## **Trustees Annual Report & Accounts 2022/23**





## Leeds South & West Circuit

### TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

#### Introduction

The circuit exists to support churches in their current worship, mission, and service through the centralised provision of ordained staff (& their accommodation) and lay employees. Presbyters are given pastoral oversight of specific churches whilst other roles function as points of reference for their areas of expertise. We coordinate the provision of Sunday worship and offer strategic ideas and plans for shaping the church for the future.

#### Aims and organisation

The circuit is part of the Methodist Church. We exist to increase the awareness of God's presence, to celebrate God's love, to help people learn and develop as Christians, act as a good neighbour and challenge injustice. Our strategic objectives (worship, service, learning & caring and evangelism) are detailed in the 'Our Calling' document available from

[www.methodist.org.uk/about-us/the-methodist-church/our-calling](http://www.methodist.org.uk/about-us/the-methodist-church/our-calling)

#### Review of the year

2022/23 was a challenging yet rewarding year. Churches continued to deliver more work in their communities than their size and demographics might suggest and shared patterns of working across the circuit have helped sustain some of these services.

Churches still offer significant opportunities to explore faith and attend worship as well as acting as central hubs for foodbank collection and/or distribution, providing resources for two charity shops, offering warm spaces and being places for community use. Some have begun collaborating with Citizens Leeds in actively campaigning to improve their local neighbourhoods.

Church services, bible study, toddler groups, children's work, youth organisations, knit and natter communities, Live at Home schemes, baptisms, weddings, funerals, pastoral care, coffee mornings and community lunches are further examples of our work which benefits our communities.

Worship continued face to face, online and by post. The circuit engages with people regularly through its website and used Facebook, YouTube and Zoom accounts in creative ways to reach as many as possible.

Due to the central provision of some resources, the team can support churches in accessing skills not available locally, benefitting from economies of scale and enabling participation in events which they could not provide themselves. Examples include shared staffing, IT, finance, admin, and training. Ordained staff continued to spend considerable time with the wider community through the provision of pastoral care, as well as delivering funeral and bereavement support. Demand for weddings and baptisms also grew.

The children and families' development worker provided significant resources for our younger people and remains highly valued by her churches as well as leading safeguarding training across our circuit. Her retirement at the year end will necessitate a reorganisation of work across the area and she will be sorely missed. The admin team continues to work flexibly, offering advice and help regarding finance, governance, and administrative matters. Demand for their time only continues to grow and a new partnership model of working together with churches was piloted.

Work began on reviewing our policies for better sharing and targeting of our resources across the area, considering our future needs and sustainable ways of being church. This will continue into the coming year.

The church in Woodside ceased to meet but the methodist presence across the Horsforth area remains well served by the remaining societies. The churches in Lower Wortley, Wesley Road and Whingate combined into the New Whingate Church and became a stronger entity to help serve the needs of the Armley and Wortley sections of our circuit.

Finance remains a concern, with reduced income seen by many of our churches. The circuit has established a fund to support and help churches in crisis.

Morale in the team remains high and we are grateful for the teamwork of ordained people, lay staff and volunteers, which enables both the care of our people and the continuance of operations. We welcomed Rev Mo Onyett, a new probationary Presbyterian, to our team in Sep 2022 and her enthusiasm has been much appreciated.

## **Finance Summary**

### **Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches £392,314 (93% of general cash income). The remaining general income is received from grants, donations & investments (7%). Some balances were received from closed churches which has been designated separately to support these closed buildings as their futures are determined. These closed assets have been added to the property valuations in the accounts.

### **Expenditure trends**

Stipend pay levels increase each financial year in line with Conference approved amounts. The circuit also applies the living wage percentage increase to its lay employees in line with District recommendations. 51% of general cash expenses were used to pay our people and associated costs (£266,076). 17% represented the circuit's contributions to the district and connexional budgets (£86,564). This is used to fund the work of the wider methodist church.

Other administration and governance requirements totalled £36,034 (7%). £57,186 (11%) includes the upkeep of our minister residences and associated running costs and expenses. Grants, and payments to support churches and mission totalled £76,000 (14%). £35,655 of our designated fund was spent on dealing with closing properties, particularly their utilities, insurance and associated legal needs.

### **Fund balances**

At the year end, the net current assets of the circuit were £357,666. This has reduced, due to the planned yearly budget deficit. The Trustees note that this is more than sufficient to cover the general expenditure of the charity for around 8 months.

### **Plans for 23/24**

Plans for a wholesale review of how our resources, people, and finance, are targeted towards more sustainable models are progressing, along with our mission plans. Local churches will also be reviewing their direction of travel and asked to assess how they best serve the needs of their people. Churches will continue to work more closely together, and the closure and sale of buildings are likely to feature as we reshape to meet the current needs of our communities. Such reshaping is likely to bring challenges to our income stream but the capital from building sales will assist in such transitions. However, this will affect both our staffing needs and affordability. Our Children and Families worker retired at the year end and will not be replaced at this time.

Climate change needs and rising energy costs are also continuing to be concerns and work to change to more sustainable systems are being explored and implemented.

A reserves policy is attached to this document which includes a fund for churches in crisis and sufficient savings to deal with any income shortfall next year

## Governance

### Basis of preparation and legal framework

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Full Name of Charity:** Leeds South & West Methodist Circuit

**Registration Charity Number:** 1129529

**Date of registration:** 2009

Charity in present form from 2015/16

(It became the continuing entity of the Charity no of Leeds Headingley and West registered in 2009)

#### Main communication address:

Circuit Office, Wesley Road Chapel, Wesley Road, Leeds LS12 1UL

The members of the Leeds South & West Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

A Trustee List is attached as Appendix A to this report.

### Circuit Ministers and officers

#### Active Circuit Ministers

Rev Jo Lightowler (Superintendent),

Rev Pete Brazier, Rev Keith Hunt (non Stipendiary), Rev Mo Onyett, Rev Rach Ward, Deacon Guy Austin-Bride

#### Children & Families Development Worker

Mrs Sharon Brocksom

#### Circuit Stewards (Lay Volunteers)

Miss Anne Jackson (Senior), Mrs Kirsty Butler, Mr Peter Cordwell, Prof Edmund Linfield, Mr Phil Maud, Dr Rob Moore, Mrs Elizabeth Smith, Mr Stuart Westerman, Miss Audrey Wilks,

#### Administrators

Mrs Erica Hartley & Miss Helen Boock

Miss H C Boock acted as the principal officer overseeing the day-to-day financial management and accounting for the circuit during the year.

**Auditors:** Azets Audit Services

Carlton House, Grammar School St, Bradford BD1 4NS

**Investment Bankers:** Central Finance Board of the Methodist Church  
Trustees for Methodist Church Purposes

## Aims and Organisation

The Charity's objective is to act as a resource provider within the area around South & West Leeds for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church
  - Worshipping God through prayer, song and other acts of worship including the organisation and resourcing of regular public acts of worship open to members of the church and non-members alike
  - The teaching of Christianity through sermons, courses, and small groups.
  - The resourcing of pastoral work including visiting the sick and bereaved.
  - Taking religious assemblies in local schools.
  - Promotion of Christianity through the staging of events and services.
  - Working with local groups to improve and benefit the communities in which we live
  - Provision of chaplaincy services to the local university and other institutions.

## Public Benefit

The Leeds South & West Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

## Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). All Governance Documents can be found online at the Methodist Church of Great Britain Website

Day to day management of the circuit is undertaken by the Circuit Leadership Team along with the Local Preachers' Meeting, the Circuit Governance Committee, and the Circuit Meeting.

## Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is made available to all new Circuit meeting members as induction to their role as trustees.

## Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit.

### Churches within Leeds South & West Circuit

Adel Methodist Church	Highfield Methodist Church	St John's Methodist Church
Beeston Hill UFC (LEP)	Hunslet Methodist Church	St Mark's Methodist Church
Central Methodist Church	Hyde Park Methodist Church	Trinity Bramley Methodist Church
Cookridge Methodist Church	Lower Wortley Methodist Church*	Wesley Road Chapel (LEP) *
The Church in Farsley (LEP)	The Church In Rodley (LEP)	Whingate Methodist Church*
The Grove Methodist Church	St Andrew's Methodist Church, Beeston	Woodside Methodist Church (closed 23)
Headingley Methodist Church	St Andrew's Methodist Church, Pudsey	* Merging 1/10/23

**Risk Management**

The major risks have been identified and recorded.

There is a regular annual review process undertaken.

Income and Expenditure is being monitored and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. There is also a crisis contingency amount included within the reserves policy.

**Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God’s own image and likeness. Christians see this potential as fulfilled by God’s re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Leeds South & West Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Leeds South & West Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

**Reserves Policy**

The Reserves Policy for the Circuit is attached at the end of this document. We confirm that it is sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

**Policies**

The following additional policies have been formally adopted by the trustees

Disciplinary & Dismissal Procedure	Equality Diversity Inclusion	Conflicts Of Interest
Safeguarding Policy	Grievance Procedure	Flexible & Hybrid Working
Health & safety	Redundancy	Finance Framework
Lone Workers	Photography and recording	Survivors of abuse
Social Media	Working at Heights	Antibullying
Lay Staff Training and Pay policy	Anti bribery & Whistleblowing	

# Leeds South & West Methodist Circuit

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF LEEDS SOUTH & WEST METHODIST CIRCUIT

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#### Opinion

We have audited the financial statements of Leeds South & West Methodist Circuit (the 'Charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# Leeds South & West Methodist Circuit

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LEEDS SOUTH & WEST CIRCUIT

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### Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors> responsibilities. This description forms part of our auditor's report.

### Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Leeds South & West Methodist Circuit

INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF LEEDS SOUTH & WEST CIRCUIT

Other matters which we are required to address

In the previous accounting year, the Charity did not meet the criteria required to have a statutory audit. Therefore, the prior period financial statements were not subject to audit.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:  
  
9FD5583B75B8478...

Colin Whitehead  
Senior Statutory Auditor  
For and behalf of Azets Audit Services Ltd

25 September 2024 | 09:26 BST  
Date: .....

Chartered Accountants  
Statutory Auditor

Carlton House  
Grammar School Street  
Bradford  
BD1 4NS

Azets Audit Services is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



**2022/23**

# **Leeds South & West Methodist Circuit**

## **Accounts**

### **For the year ended 31st Aug 2023 (Accruals Basis)**

**Charity Number 1129529**

**District:** Yorkshire West 27

**Circuit:** Leeds South & West 01

**Ministers**

Rev Jo Lightowler (Superintendent)

Rev P Brazier, Rev K Hunt (non stipendiary), Rev M Onyett, Rev R Ward, Deacon G Austin-Bride

**Lay Employees**

Mrs S Brocksom, Mrs A E Hartley, Miss H C Boocock

**Stewards**

Miss V A Jackson (Senior), Mrs K Butler, Mr P Cordwell, Prof E Linfield,  
Mr P Maud, Dr R Moore, Mrs E Smith, Mr S Westerman, Miss A Wilks

**Treasurer**

Miss H C Boocock



## Leeds South & West Methodist Circuit

### Statement of Financial Activities to 31st Aug 2023

	No.	General	Property	CMTF	Designated Closed Church	Restricted (Waters Fund)	22/23	21/22
<b>Income</b>								
Donations & Legacies	4	343		-			343	1,486
Charitable Activities	5							-
Assessments from Churches	a	392,314					392,314	412,017
Other Charitable Activities	b	12,732	990,000		147,660	2,500	1,152,891	23,700
Other Trading Activities								
Income from Lettings	6	-					-	10,466
Investments	7	14,849		3,120	-		17,969	4,786
<b>Total Income</b>		<b>420,237</b>	<b>990,000</b>	<b>3,120</b>	<b>147,660</b>	<b>2,500</b>	<b>1,563,517</b>	<b>452,455</b>
<b>Expenditure</b>								
Stipends, Sals, NIC, Pensions	8	266,076					266,076	302,724
District Assessment	9	14,255					14,255	14,676
Methodist Church Fund	10	72,309					72,309	73,432
Telephone & Travel	11	4,781					4,781	8,066
Insurance & Utility costs	12	28,281			-		28,281	24,661
Maintenance on Manses	13	24,124					24,124	19,053
Expenditure on Circuit Churches	14	-			35,655		35,655	-
Other Outgoings	15	36,034		309	-	-	36,343	116,354
Grants and Donations	16	76,000		-			76,000	44,977
District Advance Fund	17			2,919	-		2,919	3,237
<b>Total Charitable expenditure</b>		<b>521,861</b>	<b>-</b>	<b>3,228</b>	<b>35,655</b>	<b>-</b>	<b>560,744</b>	<b>607,180</b>
<b>Net Income/Exp before gain/loss</b>		<b>- 101,624</b>	<b>990,000</b>	<b>- 108</b>	<b>112,005</b>	<b>2,500</b>	<b>1,002,772</b>	<b>- 154,725</b>
Transfers between Funds	18	2,311	-	(2,311)	-		-	-
		<b>- 99,313</b>	<b>990,000</b>	<b>- 2,419</b>	<b>112,005</b>	<b>2,500</b>	<b>1,002,772</b>	<b>- 154,725</b>
Gain/Loss on fixed assets					-		-	179,964
Gain/Loss on investment assets	19	- 3,457		- 4,380			- 7,837	- 6,913
Net movement in Funds		<b>- 102,771</b>	<b>990,000</b>	<b>- 6,799</b>	<b>112,005</b>	<b>2,500</b>	<b>994,935</b>	<b>18,326</b>
Balances brought forward		422,811	2,250,606	108,386	-		2,781,802	2,763,476
<b>TOTAL Funds carried forward</b>		<b>320,040</b>	<b>3,240,606</b>	<b>101,587</b>	<b>112,005</b>	<b>2,500</b>	<b>3,776,738</b>	<b>2,781,802</b>

Monies received for others

139,425

87,451

Monies passed on to others

139,425

87,451

-

-



## Leeds South & West Methodist Circuit

### Balance Sheet as at 31st Aug 2023

		Unrestricted			Restricted	22/23	21/22
		General	CMTF	Designated			
<b>Fixed Assests</b>						£	£
	Circuit Manses & Equipment	2,157,118				2,157,118	2,250,606
	Churches	990,000				990,000	
	Investment Properties	93,488				93,488	-
	Investments TMCP	149,716	98,750			248,466	103,130
20	<b>Total fixed assets</b>	<b>3,390,322</b>	<b>98,750</b>	<b>-</b>	<b>-</b>	<b>3,489,072</b>	<b>2,353,736</b>
<b>Current Assets</b>							
21	Debtors & Prepayments	22,778				22,778	21,721
	Loans by the Circuit					-	-
25	Trustee for Methodist Purposes	34	2,837		2,500	5,371	5,256
25	Central Finance Board	265,812		112,005		377,817	477,861
25	Cash at bank and in hand	55,010				55,010	75,748
	<b>Total current assets</b>	<b>343,634</b>	<b>2,837</b>	<b>112,005</b>	<b>2,500</b>	<b>460,976</b>	<b>580,587</b>
22	Creditors (due under 1 year)	83,310				83,310	93,045
23	Grants agreed <1 Year	20,000				20,000	59,475
	<b>Net current assets/liabilities</b>	<b>240,324</b>	<b>2,837</b>	<b>112,005</b>	<b>2,500</b>	<b>357,666</b>	<b>428,067</b>
	<b>Total assets less current liabilities</b>	<b>3,630,646</b>	<b>101,587</b>	<b>112,005</b>	<b>2,500</b>	<b>3,846,738</b>	<b>2,781,802</b>
24	Creditors and Accruals > 1 year					-	-
	Grants agreed >1 Year	70,000				70,000	-
	<b>Net assets</b>	<b>3,560,646</b>	<b>101,587</b>	<b>112,005</b>	<b>2,500</b>	<b>3,776,738</b>	<b>2,781,802</b>
<b>Funds of the Circuit</b>							
	General Fund (unrestricted)	3,560,646				3,560,646	2,673,417
	Circuit Model Trust Fund (Unrestricted)		101,587			101,587	108,386
	Designated Funds (Unrestricted)			112,005		112,005	-
	<b>Total Unrestricted Funds</b>					<b>3,774,238</b>	<b>2,781,802</b>
	Restricted Funds				2,500	2,500	-
	<b>Total Funds</b>	<b>3,560,646</b>	<b>101,587</b>	<b>112,005</b>	<b>2,500</b>	<b>3,776,738</b>	<b>2,781,802</b>



## Leeds South & West Methodist Circuit

### Statement of Cash Flows for the Year Ended 31st Aug 2023

**Cash flows from operating activities:**

Net cash provided by (used in) operating activities

33

22/23	21/22
- 138,636	6,683

**Cash flows from investing activities:**

Dividends and interest income from Investments

Rental income from properties

**Net cash provided by (used in) investing activities**

17,969	4,768
	10,466
17,969	15,234

Change in cash and cash equivalents in the year

Cash and cash equivalents at the beginning of the year

**Cash and cash equivalents at the end of the year**

- 120,667	21,917
558,865	536,948
438,198	558,865

**Cash and cash equivalent include:**

Short term investments

Cash at bank

**Total cash and cash equivalents**

25

383,188	483,117
55,010	75,748
438,198	558,865

# Leeds South & West Methodist Circuit 27/01

## Notes to the Accounts

### 1 Basis of accounting and accounting policies

#### a) Accounting Standard

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS102)).

#### b) Public Benefit Entity

The Leeds South & West Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

#### c) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

#### d) Content

The financial information presented is relevant, reliable, comparable, and complete. Where estimates are used these are based on experience, research, and judgment. The accounts are expressed in £ Sterling, rounded to the nearest pound.

#### e) True and fair override

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### f) Going Concern

Based on the monetary assets and human resources available at the end of the year, the trustees believe that the Circuit is a going concern

#### g) Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the churches within the circuit but has no legal or operational control of those churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of churches within the circuit are not consolidated into these financial statements.

#### h) Income Recognition

Income is brought into account when there is entitlement, and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as 'Other income' in the SOFA will be shown separately if they are considered material.

The Circuit acts as Agent in three matters

- the collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist church – 'Connexional Funds'
- the administration (application, collection, and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.
- the administration (payment and reimbursement) of church employee wages.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the connexion or church as appropriate. Instead, the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS102), module 19.12.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or Notes where a value is considered material.

**i) Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable, and it is considered more likely than not that there will be an outflow of economic benefit.

**j) Grants & fixed term appointments**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant or when the Circuit accepts that there is a legal or operational obligation to make the payment if it subject to performance conditions. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms. In cases where the grant has been charged to one fund but for ease of payment has been transferred to another fund any future payment provision is applied to the fund from which the grant will ultimately be paid. Salaries agreed for fixed term employees are also treated as such and a provision will be made.

**k) VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**l) Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property and/or long leasehold residential property is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 1 September 2015. No depreciation is provided on the building because the trustees consider the current residual value of the property in its present condition to be not less than its historical cost and, in the absence of any evidence of impairment, any depreciation provision for the building component of the property would be immaterial.

From time to time the Circuit may be required to assume responsibility for church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees of the property. At that time, the property is recognised as an asset at its anticipated sale price as determined by professional valuation. Any expenditure on such assets if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance the sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower end of cost and realisable value.

The Circuit has made use of the deemed cost option on transitioning to FRS102, as outlined above.



**m) Monetary investments**

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as Custodian Trustee. The valuation, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

**n) Investment Properties**

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of 2 years, the property is classed as Investment Property (whether let out or not) and lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. Any such cases are specified within the accounts.

**o) Receivables and Payables: Bank and Cash (Basic Financial Instruments)**

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**p) Methodist Connexional Funds**

The Methodist Church Connexion raises assessments against circuits, and these are paid quarterly to their districts. The circuits raise assessments against churches in their circuit. The district quarterly remits the sum received from the circuits. The district retains a portion from this circuit assessment to meet its own cost and is listed separately to the connexional total in these accounts. The circuit acts as Agent for ad hoc collections for various funds controlled and administered by the Methodist Church and these are detailed in the Related Parties section.

**q) Funds**

The trustees have adopted a policy for all unrestricted reserves which is included as Appendix B. The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower specified purpose. Designated funds are for earmarked projects but can be reallocated according to priorities. We have no Endowment funds. Details of each material fund are disclosed in the accounts. Any funds may be represented by more than just cash.

**r) Minister's Manse Costs**

The Circuit is required to provide accommodation for each minister in the circuit and their families and this is seen as a benefit to the circuit. Ministers are expected to occupy the manse provided for them. The circuit bears the costs of repairs, maintenance, buildings insurance, council tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

**s) Subsequent Events**

Events after the reporting period: An event, which could be favourable or unfavourable, that occurs between the end of the reporting period and the date that the financial statements are authorised for issue.

Adjusting event: An event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period, including an event that indicates that the going concern assumption in relation to the whole or part of the enterprise is not appropriate.

Non-adjusting event: An event after the reporting period that is indicative of a condition that arose after the end of the reporting period.

## 2 Glossary of Terms

**CFB:** Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provide investment advice to those entities.

**Church:** a group of members from twelve to more than three hundred

**Circuit:** A group of Methodist Churches and Local Ecumenical Partnerships with a methodist component in a geographically defined area, typically between 10 and 30

**Circuit Meeting:** The Trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or local Churches.

**CLT:** Circuit Leadership Team: A group (comprising mostly, but not exclusively) of Circuit Trustees responsible for the day-to-day administration and policy formulation of the Circuit. The CLT comprises the Presbyters and Deacons stationed within the Circuit, The Circuit Stewards, including a finance steward and the Lay employees.

**CMTF:** Circuit Model Trust Fund

**Connexion:** The Methodist Church in Great Britain which includes the Head Office in London, all Methodist Districts, Circuit and Churches in Great Britain

**Connexional Funds:** The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives.

**Deacon:** A Deacon is an ordained role within the Methodist Church and a religious order. It is a way of life which expresses the servant ministry of Christ by the whole people of God to the world. Deacons exercise caring, pastoral, evangelistic and outreach ministries in accordance with their gifts.

**District:** a group of contiguous Circuits, usually between 15 and 30

**FRS:** Financial Reporting Standard

**HMRC:** Her Majesty's Revenue and Customs

**Lay Employees:** Personnel employed by the Circuit on accepted commercial employment terms.

**LEP:** Local Ecumenical Partnership, A group of denominations who agree to work together as one unit. The agreement may be to share buildings, worship or financial and governance structures and may vary in detail from Partnership to partnership.

**MMPS:** Methodist Ministers' Pension Scheme

**Pensions Trust:** The organisation through which the Circuit arranges a pension scheme for its lay employees.

**Presbyters (including Superintendent):** Probationer or Ordained Methodist Minister who have pastoral and administrative responsibility for the Churches within a Circuit. They are placed (stationed) in a circuit who look after their accommodation, stipends and welfare and they usually take pastoral church of a designated set of churches. The Superintendent carries the additional responsibility for overseeing the running of the Circuit.

**SOFA:** Statement of Financial Activities

**SORP:** Statement of Recommended Practice

**Stipend:** A regular fixed sum paid to ordained staff in lieu of a Salary. It is taxed in the same way a salary would be treated.

**TMCP:** Trustees of Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, Endowments and Accumulated Funds.

## 3 Restatement of previous year's figures

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 [Not Section 1A] and the Charities SORP FRS 102 the statement of comparative items was required. Restatement has not been necessary, and a reconciliation of opening balances is also therefore not required. A copy of the previous year's SOFA and Balance sheet is included at Appendix C for clarity.

# Leeds South & West Methodist Circuit 27/01

Year ended 31st Aug 2023

Notes to the Accounts

## 4 Donations & Legacies

No legacies received. Donations received towards postal costs and circuit resources provided

Donations & Legacies	General	CMTF	Desig	22/23 Total	21/22
Collections & Donations	343			343	1,486
<b>Total</b>	<b>343</b>	<b>-</b>	<b>-</b>	<b>343</b>	<b>1,486</b>

## 5 Charitable Activities

In 2022/23 the circuit went from 20 churches to 17 due to closures and amalgamations. Each is assessed for a contribution to meet the overall net costs of the circuit. Known income from other sources is taken into account. The circuit continues to reassess contributions by membership and relative financial strength, in order to share the costs as fairly as possible. The budget also allows for our savings to be used to help manage change. 3 churches merged together at the start of the year (but 1 paid the first Quarter's assessment in advance), a further church closed in June 23 but paid the full year's assessment.

### 5a Assessments from Churches

Church	General	CMTF	Desig	22/23 Total	21/22
Adel	13,333			13,333	13,333
Beeston Hill	14,121			14,121	13,645
Central	11,126			11,126	11,126
Cookridge	35,652			35,652	34,613
Farsley	14,398			14,398	14,398
The Grove	57,469			57,469	57,469
Headingley	31,691			31,691	31,691
Highfield	14,242			14,242	14,242
Hunslet	19,751			19,751	19,751
Hyde Park	13,062			13,062	13,062
Lower Wortley	-			-	3,000
Meanwood	-			-	2,994
Rodley	3,620			3,620	3,549
St Andrew's, Beeston	22,724			22,724	22,724
St Andrew's, Pudsey	40,794			40,794	40,794
St John's	7,513			7,513	7,513
St Mark's	14,514			14,514	14,514
Trinity, Bramley	36,860			36,860	36,860
Wesley Road	5,305			5,305	20,600
Whingate	16,960			16,960	16,960
Woodside	19,179			19,179	19,179
<b>Total</b>	<b>392,314</b>	<b>-</b>	<b>-</b>	<b>392,314</b>	<b>412,017</b>

merged  
closed 21/22

Merged  
Merged  
closed 06/23

Woodside Church ceased to meet, their TMCP balance passed to us but some local funds have not yet been forwarded. Wesley Road and Lower Wortley passed all their methodist assets to circuit management and their people joined with Whingate to form New Whingate. An amount equal to the closed church cash and equity funds has been designated for supporting the buildings until their futures are determined. The Circuit Office acts as treasurer for Adel, St Andrew's Pudsey, Farsley, & St Marks for which a charge is made. Sales income represents bulk-buying/reselling to churches for regular resources. Accessibility Grants refunded amounts paid out in this and the previous year to support our staff with additional needs. Youth represents donations made to help with cost of Youth 3 Generate Event.

### 5b Other Charitable Activities

	General	CMTF	Desig	Restricted	22/23 Total	21/22
Property received into Circuit Control	990,000				990,000	
Meanwood Balances	-				-	14,728
Wesley Road Balance	-		126,984		126,984	-
Lower Wortley Balance	-		20,676		20,676	-
Accessibility Grants	9,067				9,067	-
Woodside balance				2,500	2,500	-
Circuit Finance Support	1,800				1,800	2,551
Youth	1,230				1,230	500
Sales Income	615				615	762
Other Misc	20				20	275
District payment for Admin support	-				-	2,684
Refund of costs for sale of Trinity	-				-	2,200
<b>Total</b>	<b>1,002,732</b>	<b>-</b>	<b>147,660</b>	<b>2,500</b>	<b>1,152,891</b>	<b>23,700</b>

**6 Other Trading Activities**

Whitecote Hill manse is now occupied by staff. Fraser Avenue manse is ready for let but without a tenant .

<b>6a Income from Lettings</b>	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
Whitecote Hill Manse	-			-	10,466
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,466</b>

**7 Investments**

<b>Investments</b>	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
Interest	12,897	78		12,975	3,014
Dividends	1,952	3,042		4,995	1,772
<b>Total</b>	<b>14,849</b>	<b>3,120</b>	<b>-</b>	<b>17,969</b>	<b>4,786</b>

**8 Stipends, Sals, NIC, Pensions**

The Superintendent and the other presbyters are considered Key Management personnel. The members of the Circuit Meeting are the trustees of the charity. No employees receive benefits over £60,000. There is no accrual for holiday pay as it is immaterial. Holidays for ordained staff ends 31st Aug All staff are paid at or above the living wage.

Stipends were paid to 4 presbyters and 1 Deacon who were all fulltime. Salaries were paid to 1 Full Time Children & Families Worker and 2 part time administrators (.6 FTE each).

Most ordained people are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Connexion accounts for this in the annual Methodist Church in Great Britain accounts. The MMPS is now in surplus.

A defined contribution pension scheme has been set up for lay employees in line with the Government guidelines on auto enrolment. Employers contribute 6% and employees from 2-6%. Rather than run multiple schemes, some churches moved their staff onto our payroll to share central administration. We currently deal with the payroll and pensions for employees based at The Grove, St Andrew's Pudsey, Hunslet, Adel, Farsley and Headingley and pass the payment on to payroll for their costs. These salary figures are not in the accounts except in the "collected/received for others" total and amount to £66,272 FTE = Full time equivalent

<b>Stipends, Sals, NIC, Pensions</b>	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
<b>Ministers</b>					
Stipends	137,333			137,333	157,526
Pensions	36,218			36,218	41,680
NIC	13,206			13,206	14,940
Computers for ministry	880			880	1,026
Expenses	1,643			1,643	1,821
<b>Lay Staff</b>					-
Salaries	65,396			65,396	72,809
Pensions	3,924			3,924	4,185
NIC	5,331			5,331	5,425
Expenses	545			545	1,577
Admin Charge	576			576	576
Apprenticeship levy (all people)	1,025			1,025	1,157
<b>Total</b>	<b>266,076</b>	<b>-</b>	<b>-</b>	<b>266,076</b>	<b>302,724</b>

**9 District Assessment**

The District Assessment is calculated relative to the proportion of church members and ordained staffing levels across all circuits in the Yorkshire - West District. The Methodist Church Fund is calculated similarly albeit using a different formula and collected by the District to pass onto the Connexion.

<b>District Assessment</b>	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
District Assessment	14,255			14,255	14,676
<b>Total</b>	<b>14,255</b>	<b>-</b>	<b>-</b>	<b>14,255</b>	<b>14,676</b>

<b>10 Methodist Church Fund</b>	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
Methodist Church Fund	72,309			72,309	73,432
<b>Total</b>	<b>72,309</b>	<b>-</b>	<b>-</b>	<b>72,309</b>	<b>73,432</b>

**11 Telephone & Travel**

The Circuit provides or pays for 1 broadband and phone connection for each ordained member of staff. Where possible, this is provided directly to avoid a tax liability for the individual but some are claimed through expenses. In addition, the Children & Families worker is provided with a mobile phone with internet access. The office at Wesley Road also has phone and broadband. Travel is reimbursed at standard Inland Revenue rates.

Telephone & Travel	General	CMTF	Desig	22/23 Total	21/22
<b>Ministers</b>					
Telephone/Internet	2,597			2,597	2,083
Travel	646			646	3,497
<b>Lay Staff &amp; Office</b>					
Telephone/Internet	1,436			1,436	1,805
Travel	102			102	681
<b>Total</b>	<b>4,781</b>	<b>-</b>	<b>-</b>	<b>4,781</b>	<b>8,066</b>

**12 Insurance & Utility costs**

The Circuit owns 8 manses to house their ministers. 1 houses a minister who does not receive a stipend but works on a "house for duty basis" and 1 (Crossflatts) is due to be sold as it is surplus to our future needs. 1 is being prepared for letting (Fraser Avenue)

Insurance & Utility costs	General	CMTF	Desig	22/23 Total	21/22
<b>Manses</b>					
Insurance	7,161			7,161	15,141
Water	2,769			2,769	6,152
Council Tax	16,619			16,619	2,700
Gas & Electric	1,732			1,732	669
<b>Total</b>	<b>28,281</b>	<b>-</b>	<b>-</b>	<b>28,281</b>	<b>24,661</b>

	Insurance	Council Tax	Water & Misc Heating	22/23 Total	21/22
<b>Costs by Manse</b>					
Chestnut Drive		2,745	714	3,459	3,420
Becketts Park Drive		2,324	702	3,025	2,810
Cross Flatts (empty - to be sold)		1,902	1,460	3,362	2,482
Whitecote Hill (to be let)		2,689	670	3,359	4
Fraser Avenue		573	185	758	2,663
Edward Close		2,745	188	2,933	2,952
Swallow Close		1,739	170	1,909	1,843
Salamanca Crescent		1,902	411	2,314	2,335
Total Circuit Insurance	7,161			7,161	6,152
<b>Total</b>	<b>7,161</b>	<b>16,619</b>	<b>4,501</b>	<b>28,281</b>	<b>24,661</b>

**13 Maintenance on Manses**

£3000 per manse on average is budgeted yearly in the assessment for repairs but may not be equally used. Additionally £30,000 is designated from reserves for more major repairs and quinquennial work. Becketts Park had a replacement bathroom, new carpets and roof repairs, Edward Close was redecorated at the change over of ministers and some adaptations made for their needs (now reimbursed). Fraser Avenue was prepared for letting and Whitecote Hill refreshed after tenants changed back to staff. Salamanca Crescent has had some external fencing and shed repairs plus plumbing and electrical work undertaken.

Maintenance on Manses by Work	General	CMTF	Desig	22/23 Total	21/22
Bathroom	4,998			4,998	-
Electrical repairs	2,821			2,821	828
Carpets	2,727			2,727	-
Plumbing Repairs	2,424			2,424	966
Gas/Elec Maintenance & Inspections	2,169			2,169	1,877
Appliances replace/repair	1,917			1,917	517
Other External repairs	1,562			1,562	140
Roof Repairs	1,440			1,440	1,920
Gardening	1,106			1,106	305
Misc repairs	705			705	221
Garage repairs/demolition	635			635	118
Internal Decoration	615			615	4,512

Manse Adaptations	545			545	5,550
Alarm Maintenance & Repair	349			349	432
Window & Door Maintenance & Repair	109			109	330
Guttering	-			-	1,006
Keysafes	-			-	186
Aerial	-			-	145
<b>Total</b>	<b>24,124</b>	<b>-</b>	<b>-</b>	<b>24,124</b>	<b>19,053</b>

#### 14 Expenditure on Circuit Churches

Lower Wortley Church Building has been mothballed and is being prepared for eventual sale, Woodside Church has a tenant in the Sunday school and a lease is being agreed. The whole site is also likely to be sold in due course. Wesley Road is being used by the circuit for office space and other activities and meetings. It is 80% owned by the Methodist Church and 20% by the Baptist denomination. Lower Wortley and Wesley Road require reconstruction of title as the deeds are either missing or partially complete. This is in progress.

Expenditure on Circuit Churches	General	CMTF	Desig	22/23 Total	21/22
Utilities LW			1,683		
Insurance LW			7,942		
<b>Total Lower Wortley</b>				<b>9,625</b>	
Utilities WR			2,530		
Insurance WR			913		
Other Maintenance			297		
<b>Total Wesley Road</b>				<b>3,740</b>	
Utilities WS (part Year)			503		
Insurance WS (part Year)			1,551		
Governance & Legal WS			20,237		
<b>Total Woodside</b>				<b>22,291</b>	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>35,655</b>	<b>35,655</b>	<b>-</b>

#### 15 Other Outgoings

**Governance Costs** includes church /manse quinquennial inspections, surveys, legal and account inspection fees (and connexional levies on the sale of buildings £48k in 21/22). £12500 Audit fee has been added as a subsequent event. **Admin** is mainly the office costs of printing and purchases of materials. It includes Safeguarding costs, and website maintenance. **Youth** charges are mainly the costs of 3 Generate. **Occupational Health** costs were reclaimed as a grant from the connexion/Dept of Work & Pensions. **Payments to Trustees/Preaching expenses**. 3 Trustees are employees of the circuit and are in receipt of a salary and employment related expenses. Some 6 local preachers are also trustees of the circuit and have received preaching expenses totalling £1505. **The Grove** is the on-going charge for the use of car spaces in their carpark. **Bank charges** - During the year the circuit paid TMCP, the custodians of the circuit's investments, management charges based on 0.285% of the value of the individual funds at the beginning of the year. **Purchase costs** are the bulk purchasing of items for churches to minimise costs to them. It is hoped **Benevolence Payments** are discretionary funds to relieve hardship, paid to individuals or charities who are in need. The restricted fund was exhausted during the year but a new policy was agreed allowing up to 1.5% of the general balance to be used if required.

Other Outgoings	General	CMTF	Desig	22/23 Total	21/22
Governance Costs	19,252	-		19,252	54,770
Admin	6,638			6,638	4,543
Youth Expenses	3,480			3,480	2,160
Occupational Health	2,365			2,365	
Preaching Expenses	2,006			2,006	1,989
The Grove	1,000			1,000	1,000
Bank Charges	120	309		429	514
Purchase costs	415			415	
Training courses & resources	318			318	3,360
Other Misc	170			170	213
Benevolence Payments	160			160	196
Tech Repair/Purchases	110			110	1,077
Pension Reserve Fund	-			-	40,000
Removal Costs	-			-	2,934
Citizens	-			-	2,000
Letting charges	-			-	1,510
House Purchase/Sale Costs	-			-	89
<b>Total</b>	<b>36,034</b>	<b>309</b>	<b>-</b>	<b>36,343</b>	<b>116,354</b>



**16 Grants and Donations**

When a grant has been agreed, a provision is made for its payment if not paid immediately

<b>Grants and Donations</b>	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
Grants agreed for future years	50,000			50,000	9,475
Adel	10,000			10,000	
St Andrew's Beeston	10,000			10,000	
Headingley	5,000			5,000	18,000
Rodley	1,000			1,000	
St Andrew's, Pudsey	-			-	16,900
PRF Grants to churches	-			-	602
<b>Total</b>	<b>76,000</b>	<b>-</b>	<b>-</b>	<b>76,000</b>	<b>44,977</b>

Previously agreed grants paid	<b>22/23 Total</b>	<b>21/22</b>
Meanwood - InterAct	10,000	10,000
HydePark	9,475	-
<b>Total</b>	<b>19,475</b>	<b>10,000</b>

**17 District Advance Fund**

The District Advance Fund is financed by a levy to support District grants to projects. It is calculated on all circuits on their CMTF account balance as at 31st Aug in previous accounting year. It is a sliding scale from 2.5% to 7.5%

<b>District Advance Fund</b>	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
District Advance Fund		2,919		2,919	3,237
<b>Total</b>	<b>-</b>	<b>2,919</b>	<b>-</b>	<b>2,919</b>	<b>3,237</b>

**18 Transfers/adjustments**

	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
Tmcp Interest to General	2,311	- 2,311		-	-
<b>Total</b>	<b>2,311</b>	<b>- 2,311</b>	<b>-</b>	<b>-</b>	<b>-</b>

**19 Investment gains**

	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>22/23 Total</b>	<b>21/22</b>
Gain/loss on value of Fixed Assets	-				179,964
Gain/loss on value of Equities	- 3,457	- 4,380		- 7,837	- 6,913
<b>Total</b>	<b>- 3,457</b>	<b>- 4,380</b>	<b>-</b>	<b>- 7,837</b>	<b>173,051</b>

The circuit owns 8 manse: 6 are occupied by staff, 1 is for sale (crossflatts) and 1 is to let (no tenant).  
 3 church buildings passed to the circuit as societies merged or closed during the year. These are shown at estimated sale cost However connexional levies are charged after £20k (20% on the remainder of the first £100k and 40% on the rest are taken unless funds are for a replacement project).  
 TMCP is the legal owner and custodian trustee of all methodist church property.  
 Equities were also passed to the circuit at church merger. Equities are regarded as medium or long term

**20 Property & Investments**

	<b>General</b>	<b>CMTF</b>	<b>Desig</b>	<b>Restricted</b>	<b>22/23 Total</b>	<b>21/22</b>
4 Chestnut Ave LS16 (Manse)	236,891				236,891	236,891
33 Becketts Park Dr LS6 3PD (Manse)*	233,720				233,720	233,720
7 Fraser Avenue LS18 5EA (Manse)	300,000				300,000	300,000
15 Edward Close LS28 7FG (Manse)	310,000				310,000	310,000
54 Whitecote Hill LS13 2HU (Manse)	320,000				320,000	320,000
36 Crossflatts Ave, LS11 7BG (Manse)	250,000				250,000	250,000
6 Swallow Close LS12 3TH (Manse)	320,000				320,000	320,000
10 Salamanca Cres LS10 4GJ (Manse)	279,995				279,995	279,995
<b>Manse Subtotal</b>	<b>2,250,606</b>				<b>2,250,606</b>	<b>2,250,606</b>
Lower Wortley Methodist Church	250,000				250,000	
Wesley Road Chapel (80% Methodist)	240,000				240,000	
Woodside Methodist Church	500,000				500,000	
<b>Churches under Circuit Trusteeship</b>	<b>990,000</b>				<b>990,000</b>	
<b>Total Property</b>	<b>3,240,606</b>				<b>3,240,606</b>	<b>2,250,606</b>
TMCP WR Equities	149,716				149,716	
CFB Equities		98,750			98,750	103,130
<b>Investments Subtotal</b>	<b>149,716</b>	<b>98,750</b>			<b>248,466</b>	<b>103,130</b>
<b>Total Fixed assets</b>	<b>3,390,322</b>	<b>98,750</b>	<b>-</b>	<b>-</b>	<b>3,489,072</b>	<b>2,353,736</b>

\* Investment Property (land assumed at 60% of value)

**21 Debtors & Prepayments**

All sums shown as debtors in 21/22 were received in the following year. All sums paid in advance at 22/23 were for activities in 23/24 except for a £6000 loan to Cottingley Church in 20/21 which remains outstanding

Debtors & Prepayments	General	CMTF	Desig	22/23 Total	21/22
Stipends	16,777			16,777	15,721
Church Payments	6,001			6,001	6,001
<b>Total</b>	<b>22,778</b>	<b>-</b>	<b>-</b>	<b>22,778</b>	<b>21,721</b>

**22 Creditors and Accruals**

All sums accrued in 22/23 will be paid in 23/24 unless indicated. Agreed grants are £10k per year to the work of InterAct (4 years remaining) and the same to Leeds Sanctuary to part fund the University Chaplaincy (5 years).

Creditors and Accruals	General	CMTF	Desig	22/23 Total	21/22
Assessment	70,810			70,810	88,533
Audit Fee 22/23	12,500			12,500	
Internal Decorations	-			-	4,512
<b>Subtotal</b>	<b>83,310</b>	<b>-</b>	<b>-</b>	<b>83,310</b>	<b>93,045</b>
23 Agreed Grants <1 Yr	20,000			20,000	59,475
24 Agreed Grants >1 Yr	70,000			70,000	
<b>Total</b>	<b>173,310</b>	<b>-</b>	<b>-</b>	<b>173,310</b>	<b>152,520</b>

**25 How funds are held**

Monetary Balances held at the CFB and at the CAF bank are all available on demand without loss of interest. The split of these balances across the funds is arbitrary but wherever possible balances are not shown as negative. The funds that support the Circuit Model Trust Fund are held by TMCP in the Trustees Interest and interest is credited to the account regularly (along with dividends from the Equity funds shown in investments above).

Bank Balances	General	CMTF	Desig	Restricted	22/23 Total	21/22
TMCP WR (Tif)	34				34	
TMCP Trustees Investment Fund (Tif)		2,837			2,837	5,256
TMCP Waters fund (Tif)				2,500	2,500	
<b>TMCP Subtotal</b>	<b>34</b>	<b>2,837</b>	<b>-</b>	<b>2,500</b>	<b>5,371</b>	<b>5,256</b>
<b>CFB Account</b>	<b>265,812</b>		<b>112,005</b>		<b>377,817</b>	<b>477,861</b>
Cash	163				163	258
CAF Bank Current Account	53,656		-		53,656	73,501
CAF Bank Debit Card Account	1,191				1,191	1,990
<b>Cash at bank and in hand</b>	<b>55,010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,010</b>	<b>75,748</b>
<b>Total</b>	<b>320,856</b>	<b>2,837</b>	<b>112,005</b>	<b>2,500</b>	<b>438,198</b>	<b>558,866</b>

**26 Payment to Trustees**

	General	CMTF	Desig	22/23 Total	21/22
Stipends and salaries (less charges) Note 8	264,476			264,476	300,990
Other Payments made to trustees	1,505			1,505	1,610
<b>Total</b>	<b>265,980</b>			<b>265,980</b>	<b>302,600</b>

No. of trustees who were paid expenses

13

15

**Nature of the expenses**

Expense payments primarily relate to reimbursement for local preaching or travel costs apart from staff costs

**27 Fees for examination/audit of accounts**

	General	CMTF	Desig	22/23 Total	21/22
Audit Fee 23/24	12,500			12,500	-
Independent examiner's fees (21/22)	1,044			1,044	996
	<b>13,544</b>			<b>13,544</b>	<b>996</b>

The Circuit acted as Agent either in the collection or facilitation of the monies below and they do not form part of the Circuit's accounts. Related party transaction has been paid on and logged as received directly from the church.

**28 Collected and passed to others**

	22/23 Total	21/22
Church Salaries	66,272	56,169
Purchases on behalf of churches	14,138	30,870
Closing Balances to LEP partners	58,529	-
Leaving Gifts/misc	167	40
Cheques to Circuit for related parties	320	372
<b>Total</b>	<b>139,425</b>	<b>87,451</b>



# Leeds South & West Methodist Circuit 27/01

Year ended 31st Aug 2023

Notes to the Accounts

## 29 Detailed analysis of individual fund movements

Unrestricted Funds	Opening Balance	Income	Expenditure	Transfers /Adjustments	Closing Balance	Purpose of the funds
General	422,811	420,237	521,861	-1,146	320,040	General operations
Property	2,250,606	990,000	0	0	3,240,606	Value of property
Designated Funds	0	147,660	35,655	0	112,005	closure/merger of societies and churches buildings passed to circuit oversight.
CMTF	108,386	3,120	3,228	-6,691	101,587	property sales/investment income, use per standing orders
Totals	2,781,802	1,561,017	560,744	-7,837	3,774,238	

Restricted Funds	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
TMCP Waters Fund		2,500	0		2,500	Children's participation in music and worship
Totals	0	2,500	0	0	2,500	

## 30 Tangible Fixed Assets

The Circuit owns 8 Residential properties. 1 is advertised for let as it is surplus to our current needs. Change in investment property represents change in manse to be let, (Becketts Park). 3 Church buildings moved under Circuit control as societies closed and merged. Value are net of Connexional levy and estimated charges)

There are no other fixed assets of significant value.

	Residential Land*	Other Land*	Manses & Churches	Investment property	Total
Bal B/fwds	1,350,364		806,754.40	93,488	2,250,606
Additions		594,000	396,000		990,000
Revaluation					-
disposals					-
Transfers					-
Balance C/Forward	1,350,364	594,000	1,202,754	93,488	3,240,606

### Accumulated Depreciation

	Basis Rate		SL or RB	SL or RB	
Bal B/fwds					
Additions					
Revaluation					
disposals					
Transfers					
Balance Carried Forwards					

### Net Book Value

Bal B/fwds	1,350,364	-	806,754	93,488	2,250,606
Balance C/Forward	1,350,364	594,000	1,202,754	93,488	3,240,606

\*Land/building split estimated at 60/40 of deemed valuations last year

## 31 Investments

Bal B/fwds	Additions	Revaluation	Transfers	Balance C/Forward
103,130	153,173	- 7,837	-	248,466

**32 Related party transactions****This year**

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2016
			£	£	£	£
Methodist Church Fund	National Church Fund	Circuit Assessment		72,309		
Methodist District	Yorkshire - West District Funds	Circuit Assessment		14,255		
Mission in Britain Fund	Methodist Charity	Church Funds banked direct		686		
Fund for Support of Presbyters & Deacons	Methodist Charity	Church Funds banked direct		686		
Fund for Property	Methodist Charity	Church Funds banked direct		825		
World Mission Fund (inc JMA)	Methodist Charity	Church Funds banked direct		2,944		
Methodist Fund for Training	Methodist Charity	Church Funds banked direct		195		
Methodists Ministers' Housing	Methodist Charity	Church Funds banked direct		75		
<b>Total</b>			-	<b>91,975</b>	-	-

## Leeds South &amp; West Circuit

**33 Net cash provided by (used in) operating activities**

	<b>22/23</b>	<b>21/22</b>
	<b>£</b>	<b>£</b>
Net Income	994,935	18,326
Income from investments	(17,969)	(4,768)
Income from lettings		(10,466)
Fixed Asset Investment donations	(153,173)	
Loss on investment assets	7,837	6,913
Property received into Circuit Control	(990,000)	
Increase/(decrease) in debtors	(1,057)	985
Increase/(decrease) in creditors	20,791	(4,307)
<b>Net cash provided by (used in) operating activities</b>	<b>(138,636)</b>	<b>6,683</b>

## Leeds South & West Circuit DECLARATIONS

### Treasurer

I confirm that these accrual based accounts for the year ended 31st Aug 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

*Helen Boocock*

Date

30/9/23

Name of Treasurer

Miss H C Boocock

Address

22 Burnett Rise, Queensbury, Bradford, West Yorkshire, BD13 2DX

### Presentation to the Circuit Meeting for approval.

I confirm that the accounts for the year ended 31 Aug 2023 were presented to the Circuit Meeting at its meeting on

11/9/23

and were approved.

Signature of the Chair of  
the meeting

*Rev Jo Lightowler*

Name of the Chair of the  
meeting

Rev Jo Lightowler

Date

18/9/24



# **Leeds South & West Methodist Circuit**

## **Appendices**

- A. Trustees of the Charity**
- B. Reserves Policy**
- C. Last year's SOFA  
and Balance sheet**



Leeds South and West 27/01  
Constitution of the Circuit Meeting

## Appendix A

**S.O. 510 (i) Circuit Ministers and Supernumeraries**

Revd Jo Lightowler	Revd Mo Onyett	Revd Rach Ward
Revd Pete Brazier	Deacon Guy Austin-Bride	

Revd Madeline Andrews	Revd Peter Reasbeck
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**Circuit Stewards**

Miss Anne Jackson	Miss Audrey Wilks	Mrs Kirsty Butler
Mr Stuart Westerman	Mr Peter Cordwell	Mr Edmund Linfield
Mr Philip Maud	Mrs Elizabeth Smith	Dr Rob Moore

**S.O. 510 (ii) Residing in the Circuit**

Revd Melvyn Kelly	Revd David Goodall (non-voting member)	Revd Keith Hunt
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**S.O. 510 (iv) Lay employees**

Miss Cathy Boocock (Treasurer)  
Mrs Erica Hartley (CM Sec) (& **S.O. 510 v**)  
Mrs Sharon Brocksom (Children & Families Development Worker)

**S.O. 510 (vi) Mrs Janet Taylor (sec of Local Preachers' & Worship Leaders' Meeting)**

**S.O. 510 (vii & viii) Church Representatives and Office holders**

From each church, 1 church steward 1 church treasurer, 1 church rep or Where the presence of the senior steward, treasurer and one other representative does not provide three representatives to the Circuit Meeting from the local church (eg where the role of treasurer is fulfilled by circuit provision, or where the treasurer is also senior steward), additional representatives to bring the local church representatives to a maximum of three may be appointed.

Church	Steward - S.O 510 (vii)	Treasurer S.O 510 (vii)	Rep S.O 510 (viii)
Adel	Mrs Michelle Rock	Miss Cathy Boocock*	Mrs Cherrie Dacre
Beeston Hill	Mr Roy Sheard	Mrs Carol Normanton	Mrs Pauline Peacock
Central	Mr Paul Metcalfe	Mrs Margaret Metcalfe	Mrs Victoria Rose
Cookridge	Miss Elizabeth Beetham	Mrs Linda Storey	Mrs Jean Gosling
Farsley	Mrs Linda Kellett	Miss Cathy Boocock*	Mr John Procter
The Grove	Mrs Kath Ashby	Mr Bryan Whitham	Mrs Ann Bailey
Headingley	Prof Gordon Andrews	Mrs Jean Townsend	Vacant
Highfield	Mr Aidan Jewitt	Mr Fred Jewitt	Mrs Andrea Evers
Hunslet	Mrs Barbara Hartley	Mrs Caroline Mason	Mr Ian Hartley
Hyde Park	Mrs Jackie Hillyard	Mr Simon Brocksom	Mrs Pat Hemingway
New Whingate	Mr Brian Draper	Mr Keith Harrison	Mrs Glynis Clarke
Rodley	Mr John Uren	Mr Brian Thornton	vacant
St Andrew's, Beeston	Vacant	Mrs Elizabeth Smith	Mrs Helen Ingleby
St Andrew's Pudsey	Mrs Dorothy Stefanidis	Miss Cathy Boocock*	Mrs Carol Simpson
St John's	Mrs Susan Hogarth	Mr Stuart Pedder	Mr Emmanuel Oikelome
St Mark's	Miss Barbara Edwards	Miss Cathy Boocock*	Miss Sophie Lockwood
Trinity, Bramley	Mrs Pam Bruce	Mrs Frances Wood	Mr David Wood

**S.O. 510 (ix) to be reviewed annually**

**Methodist Standing Order 010 Qualification for appointment states: (2(ii))** no person who has been convicted of or has received a simple or conditional caution from the police concerning an offence under the Sexual Offences Act 2003 or mentioned in Schedule 15 to the Criminal Justice Act 2003 or who is the subject of a risk assessment under Standing Order 237 as a result of which the Safeguarding Committee concludes that he or she presents a significant risk of serious harm to children, young people or vulnerable adults shall be appointed or re-appointed to any office, post or responsibility or engaged or re-engaged under any contract to which this sub-clause applies unless authority for the appointment or employment has been obtained under Clause (5) below. (See CPD)





totals below.

Fund have also been set aside to support the additional church buildings which have passed to circuit control and to help societies as they close or merge together.

In summary, the Circuit has agreed the following designations to our finances across both the General & CMTF funds.

£ 220,000 6 month's Expenditure  
 £ 30,000 Property Maintenance plan  
 £ 60,000 Church Contingency fund for emergencies, assessment non-payment  
 £ 112,005 Closure/merger of societies and churches buildings passed to circuit oversight.  
 £ 28,627 Grants support to churches, Circuit Mission and outreach, Eco projects  
 £ 10,000 Training, Resources and youthwork  
 £ 18,000 statutory redundancy costs in case of emergency  
 £ 67,500 to meet the assessment deficit.  
 £ 546,132 (total of General, Designated and Model Trust)

Amounts already recognised in the circuit accounts and provisions made outside of this policy  
 £90,000 for future Grants to Churches/Charities already agreed.

As redundant property is sold, the funds will be used in accordance with the circuit financial framework document to invest in our remaining church and circuit mission and maintenance plans

#### **Benevolence Policy**

The Superintendent and/or CLT to be authorised to respond to crisis situations with individuals, as necessary, up to 1.5% of our cash resources as listed above and would come from our crisis budget (Gen/Model Trust).

#### **5. Policy for Restricted Funds**

£2500 received from the closure of Woodside to be spent on youth work, with an emphasis on helping children participate in music and worship.



#### **6. Terms relating to Endowment Funds held**

None held

This Reserves Policy has been approved  
 by

**Leeds South & West Methodist Circuit**

(\*Church Council ☐/ **Circuit Meeting** ☒/District ☐)

<b>Treasurer</b>	<b>Trustee</b>
Full name Miss Helen C Boocock	Full Name Rev Jo Lightowler
Signature 	Signature 

# Appendix C



## Leeds South & West Methodist Circuit Statement of Financial Activities to 31st Aug 2022

	No.	General	Property	Total General	CMTF	21/22	2020/21
<b>Income</b>							
Donations & Legacies	4	1,486		1,486	-	1,486	385
Charitable Activities	5						
Assessments from Churches		412,017		412,017		412,017	421,731
Other Charitable Activities		23,700		23,700		23,700	3,233
Other Trading Activities							
Income from Lettings	6	10,466		10,466		10,466	3,266
Investments	7	2,643		2,643	2,142	4,786	2,410
Other Income	8			-	179,964	179,964	-
<b>Total Income</b>		<b>450,313</b>	<b>-</b>	<b>450,313</b>	<b>182,107</b>	<b>632,420</b>	<b>431,026</b>
Stipends, Sals, NIC, Pensions	9	302,724		302,724		302,724	272,086
District Assessment	10	14,676		14,676		14,676	17,324
Methodist Church Fund	11	73,432		73,432		73,432	75,616
Telephone & Travel	12	8,066		8,066		8,066	4,535
Insurance & Utility costs	13	24,661		24,661		24,661	25,557
Maintenance on Manses	14	19,053		19,053		19,053	39,166
Other Outgoings	15	68,041		68,041	48,313	116,354	34,694
Grants and Donations	16	44,977		44,977	-	44,977	50,000
District Advance Fund	17			-	3,237	3,237	2,590
<b>Total Charitable expenditure</b>		<b>555,630</b>	<b>-</b>	<b>555,630</b>	<b>51,550</b>	<b>607,180</b>	<b>521,568</b>
<b>Net Income/Exp before gain/loss</b>		<b>- 105,317</b>	<b>-</b>	<b>- 105,317</b>	<b>130,557</b>	<b>25,240</b>	<b>- 90,543</b>
Transfers between Funds	18	130,000	-	130,000	(130,000)	-	-
		<b>24,683</b>	<b>-</b>	<b>24,683</b>	<b>557</b>	<b>25,240</b>	<b>- 90,543</b>
Gain/Loss on reval/sale of fixed assets				-	-	-	98,810
Gain/Loss on investment assets	19			-	6,913	6,913	17,067
Balances brought forward		398,128	2,250,606	2,648,734	114,742	2,763,476	2,738,141
<b>TOTAL Funds</b>		<b>422,811</b>	<b>2,250,606</b>	<b>2,673,417</b>	<b>108,386</b>	<b>2,781,802</b>	<b>2,763,476</b>
Monies received for others	28					87,451	68,933
Monies passed on to others						87,451	68,933
						-	-



## Leeds South & West Methodist Circuit

### Balance Sheet as at 31st Aug 2022

		Unrestricted			
		General	CMTF	2021/22	2020/21
				£	£
<b>Fixed Assests</b>					
	Circuit Manses & Equipment	2,250,606		2,250,606	2,157,118
	Investment Properties	-		-	93,488
	Investments TMCP		103,130	103,130	110,043
20	<b>Total fixed assets</b>	<b>2,250,606</b>	<b>103,130</b>	<b>2,353,736</b>	<b>2,360,649</b>
<b>Current Assets</b>					
21	Debtors & Prepayments	21,721		21,721	22,705
	Loans by the Circuit			-	-
	Trustee for Methodist Purposes		5,256	5,256	4,699
	Central Finance Board	477,861		477,861	478,005
	Cash at bank and in hand	75,748		75,748	54,244
		<b>575,331</b>	<b>5,256</b>	<b>580,587</b>	<b>559,654</b>
22	Creditors (due under 1 year)	93,045		93,045	93,009
23	Grants agreed	59,475		59,475	60,000
	<b>Net current assets/liabilities</b>	<b>422,811</b>	<b>5,256</b>	<b>428,067</b>	<b>406,645</b>
		<b>2,673,417</b>	<b>108,386</b>	<b>2,781,802</b>	<b>2,767,294</b>
24	Creditors and Accruals > 1 year			-	-
	Provisions for liabilities and charges	-		-	3,818
		<b>2,673,417</b>	<b>108,386</b>	<b>2,781,802</b>	<b>2,763,476</b>
<b>Funds of the Circuit</b>					
25	General Fund (unrestricted)	2,673,417		2,673,417	2,648,734
	Circuit Model Trust Fund (Unrestricted)		108,386	108,386	114,742
	Designated Funds (Unrestricted)			-	-
	<b>Total Unrestricted Funds</b>			<b>2,781,802</b>	<b>2,763,476</b>
	Restricted Funds			-	-
	<b>Total Funds</b>	<b>2,673,417</b>	<b>108,386</b>	<b>2,781,802</b>	<b>2,763,476</b>