

CHIPPING SODBURY BAPTIST CHURCH

England & Wales · Charity number 1129527

Details

Other names	CHIPPING SODBURY BAPTIST CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2009-05-11
Register	View on the Charity Commission register

Contact

Address Chipping Sodbury Baptist Church
High Street
Chipping Sodbury
Bristol
BS37 6AH

Phone 01454313023

Email office@cs-bc.org.uk

Website <http://cs-bc.org.uk>

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The Church provides buildings and facilities for religious activities, social and educational activities for children/young people, older people, people with disabilities, people from ethnic backgrounds etc. We provide human resources through our Minister, Elders and Pastoral Care Worker. We provide finance to support a School in Uganda, other Baptist activities at home and abroad.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£217,297	£253,614	-	-
2023-12-31	£263,681	£244,952	-	-
2022-12-31	£268,897	£207,661	-	-
2021-12-31	£224,823	£201,960	-	-
2020-12-31	£230,839	£182,038	-	-

Trustees

Name	Role	Appointed
Mary-Anne Willmott		2025-09-17
Michael James Graham		2024-05-15
Philip Anthony Laughton		2024-05-15
Rebekah Louise Guy		2024-11-24
Rev Thomas Tyndale Wharin		2023-11-06
Richard Alan Jones		2024-05-15
Roger Michael Goodrum		2021-11-24
Sue Margaret Pearce		2025-09-17
Wendy Susan Ottaway		2023-05-24

Accounts

CHIPPING SODBURY BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

Charity registration number: 1129527

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

The Trustees present their Annual Report and Financial Statements for the year ending 31 December 2024.

Charitable Object

The Church has a Governing Document (Constitution) and supplementary guidelines, which state that the principal purpose of the charity is:

"The advancement of the Christian faith, according to the principles of the Baptist denomination, to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine."

Objectives and Activities

The Church priority objectives for 2024 were to: -

- Advance our vision: to know God and be the people of God in our community, sharing His love with all
- Build disciples who go and make more disciples
- Continue to grow the congregation both spiritually and numerically
- Develop the Oasis space

The Church continued to provide a variety of activities in pursuit of the above objectives, both to the membership and to the community generally, with the aim of showing the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. The Church's main activities were:

- Sunday worship services
- The Alpha Course for spiritual seekers
- Exploring CSBC group for new attendees
- Sunday and midweek activities for children and young people
- Running Oasis, a welcoming and safe space for the community
- Care Groups held either in the homes of members or in the Church
- A variety of provision for adults, including some specifically for older people

More details are given in the Achievements and Performance section.

The Trustees have had due regard to the guidance published by The Charity Commission on Public Benefit when deciding the activities that the organisation should undertake. Mindful of

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this, the Church works towards a number of 'Core Purposes' to ensure that all activities contribute to the charitable object and in doing so provide a benefit to the public.

Achievements and Performance

At the start of the year there were 151 members. During year there were 12 new members, 12 were removed from membership (with their knowledge) and 4 members died. On 31st December 2024, the membership therefore stood at 147.

The Church has five Core Purposes; Care, Grow, Serve, Share and Worship. Each area has continued to develop during the year in furtherance of the Charity's aims.

Care

Sue Pearce retired from her role as pastoral worker in July and a new pastoral structure was put in place to care for members. This includes care groups (see below) and a team of pastoral link people who keep in contact with a list of members who are not connected to a care group.

The Care Groups provide an opportunity for Bible study, prayer and pastoral support. All new members are encouraged to join such a group and introduce friends. These groups form a key element in meeting the pastoral needs of members and friends.

The Memory Café continued successfully in partnership with other local organisations as a support for those affected by dementia, either as a result of a diagnosis or because of caring responsibilities.

Grow

The Care Groups are a key area where members may expect to find ways to learn and move forward in faith.

Prayer is an important element of the corporate life of the church family, with resulting benefits. Different ways of engaging with prayer is an area of development within the church. The Prayer room creates an inviting, calm and quiet space open to all. The Saturday morning Prayer Meeting, held once a month, is now firmly established. There is also a midweek evening prayer meeting virtually (on Zoom) and some of the men meet regularly for prayer early on Monday mornings.

Rachel Moors, our Children and Young Families worker, has continued to develop her role, running The Edge Infants, The Edge Juniors and Edge Youth on different weekday evenings as well as Footsteps mum's and toddlers group on a Wednesday morning in term time. These activities are mainly attended by families who do not regularly engage with our church on Sundays. A week-long Summer holiday club was held in August 2024 with the theme of Deep Sea Divers. 60 children attended with many not connected to the church. A group of 12 young

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people attended Spree SW youth festival at Westpoint showground in June, camping with another group from Wotton Baptist Church.

Serve

The office, with a variety of administrative functions, is headed by Dee Perry. She continues to oversee the smooth running of the organisation and also serves the different leadership teams. Volunteers help assembling the weekly newsletter and inputting financial data. Cleaning of the Church building continues to be carried out by volunteers.

Safe operating and maintenance is carried out by volunteers.

Share

This area of the Church's activity aims to engage with the world outside its own walls locally, nationally and internationally.

Locally and nationally, the Church has continued to deliver and support charitable and social activities, making good use of the recently developed premises, where appropriate.

- Oasis @ CSBC opens Monday – Friday, 10:00-14:00, with 2 designated volunteer hosts. Steph Green was appointed on a permanent basis from March 2024 to manage Oasis and extend its potential for the local community.
- We have a regular collection point for the Yate and Chipping Sodbury Foodbank, with contributions from members of the Church for the benefit of the community.
- The Church contributes to the funding of Regenerate, a joint Churches Charity that works in local schools; Rachel Moors is on the team and a Trustee. Regenerate goes into schools once a term to lead Collective worship. It also sends out invites for schools to visit the Church.
- We also raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world.

Regular Church activities:

- Men's breakfasts and lunches, which help the Church make links with people on the fringe of the life of the Church.
 - Ladies' Brunch every other month, which encourages friends and members of the activities to come together.
 - For people in the Third and Fourth age there is a popular Luncheon Club. Transport is arranged, where possible, to enable as many as possible to attend.
-

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- Afternoon Tea, once a month, encourages people to chat and socialise in a friendly environment. This is supported by the local Morrisons store.
- The Footsteps parent and toddler group (weekly during term time) makes valuable links between Church and the Community.
- Zumba classes
- Chat and Craft sessions
- Badminton group
- Memory Café, in partnership with other local organizations, helping support those affected by dementia and those caring for them.
- The Church usually takes part in Chipping Sodbury Festival week and the Chipping Sodbury Victorian Evening by serving refreshments and opening the premises for people to sit and rest.

Nationally, the Church contributes to the Baptist Union's Home Mission Fund, to initiate, sustain and support work in a variety of areas in the UK where otherwise lack of funding would make such projects impossible and, coming under the umbrella of the West of England Baptist Association, we have the opportunity to share with other Baptist fellowships in the immediate area. Speakers from other national organisations are also invited to CSBC occasionally.

Internationally, the Church supports a number of organisations and individuals:

- We raised funds and awareness for the BMS World Mission, TEAR Fund, Open Doors and CARE, organisations working in Christian education, relief, aid and development.
- We welcomed Paul and Sarah Brown, who work with BMS World Mission in Thailand to update us on their work one evening in June. They have set up a "business as mission" opportunity in Chiang Mai, northern Thailand.
- Friends connected to the Church and working in an evangelistic role in Turkey are also supported by the Church.
- The church has continued to support the work of Hosanna School in Kampala, Uganda, a charity originally set up by one of the Church members.

There are other activities run under the auspices of the Church, and involving members, to which anyone may come, all intended to broaden the appeal of Christ and the Church to all in the community.

Worship

Central to the work and witness of the Church is the provision of regular public services of Christian worship and it remains a vital expression of the Church's life. The Church seeks to

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be a friendly and welcoming community and anybody, whatever the level of their faith or background, is very welcome to attend any of the services. Church services are livestreamed and then made available online as recordings.

Usually, there is a full children's programme (WonderZone) during Sunday morning worship, including a crèche.

The musical part of the worship on a Sunday morning draws upon the gifts of several talented musicians. Worship in 2024 was initially led and co-ordinated by our minister, but during the year, leadership and co-ordination have been delegated to a gifted team of volunteers. Music is generally vibrant, varied and delivered with accomplishment.

Preaching is challenging and helpful; prayer and intercession allow worshippers to reflect and address the concerns that life brings. Different preaching series throughout the year included Christian Identity and the biblical books of Ecclesiastes and Romans.

Our Traditional service, held once a month on a Sunday afternoon, has attracted some older people from the community. Other services (such as Maundy Thursday, Good Friday, Christmas Eve, etc.) are advertised in the weekly news sheet and on the website at www.cs-bc.org.uk.

Messy Church is held once a month on a Sunday afternoon, seeking to attract young families who have no other connection to the Church. On average 45+ people attend, including parents and children. Messy Church is sustained by a Church team of organisers, helpers and caterers.

A café style church continues on the fourth Sunday morning and attracts over 100 people. A traditional style service takes place in the afternoon of the fourth Sunday.

Sunday morning service attendance averages around 100 people, with around 20 children on a typical week. Some members still prefer not to mix in larger groups and watch online. Our traditional Sunday afternoon service usually averages around 40 -50 people.

Meetings

The Managing Trustees and Leadership Meetings continue to be held every month with our minister, Tom Wharin, chairing.

Church Members' Meetings were held in January, March, May, July, September and November 2024.

The Leadership Away Day took place in April 2024. The 'Firestarters' principles for Church growth were discussed and a plan to focus the church on sharing the good news of Jesus was formulated.

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Financial Review

Richard Jones was elected as Church Treasurer and a Managing Trustee in May 2024, taking over the role from Martin Green.

Various financial tasks were delegated to staff and the Finance Team under the supervision of the Treasurer. The tasks are counting offerings, banking, Gift Aid administration, utilities, insurance, financial transactions and bookkeeping.

A budget was approved by the Managing Trustees and regular financial reports, including an analysis of income and expenditure against budget and forecasts were produced, so that the finances could be monitored throughout the year. Summary reports were also presented at the quarterly church meetings to ensure the church members were kept up to date on the church's finances.

Unrestricted expenditure on charitable activities ('General Funds') increased by 7% during the year to £227,984 (2023: £213,105).

General income decreased by 4.5% to £212,367 (2023: £222,441) over the same period and the Managing Trustees report a net operating deficit of £15,617 during the year in the General Fund (2023: net operating surplus of £9,336).

Reserves

The Managing Trustees have adopted the Charity Commission guidance for the Church's Reserves Policy and aim to maintain a minimum of 3 months' general operating costs as the minimum unrestricted reserves cash balance. Given the relatively unpredictable levels of general expenditure, they feel this is sufficient to cover any unforeseen drops in income or unexpected non-budgeted expenditure. Given the value of the tangible fixed assets (property valued in excess of 2.6m), they feel the church has more than sufficient funds to allow the orderly closedown of the organisation in the unlikely event that the church ceased to operate as a going concern.

The General Budget for 2024 had been set at £230,000 which means that the target unrestricted cash reserves level is £57,500. The unrestricted general (free) cash reserves as of 31 December 2024 stood at £63,431 (2023: £91,877); which is above target. Reserves were reduced during 2024 as the costs associated with the replacement manse purchase were incurred. There is also an unrestricted amount of £5,635 which can be withdrawn following 90 days' notice (2023: £5,306).

Bearing in mind the committed, regular levels of income, mostly predictable expenditure, the levels of reserves held (including property assets), the Managing Trustees consider that the charity remains in a healthy financial situation and is a secure ongoing concern.

Remuneration of key management personnel

Salary levels of the key management personnel have been set by considering a number of relevant factors such as the minimum stipend recommended by the Baptist Union, the levels of experience deemed necessary to undertake a particular role and comparative salaries within similar organisations. A cost-of-living increase is considered by the Managing Trustees each year in line with the recommendations made by the Baptist Union. As part of the process to appoint a new minister in 2023, the salary level for the post was reviewed by the Managing Trustees during 2022 and was set at the recommended minimum stipend plus 30%.

Risk management

Reflecting the increased responsibilities placed on the Trustees as a result of FRS102 financial reporting standards, the Trustees have introduced an on-going programme of regular review of the key risks to the Charity under the following headings:

- Governance
- Operational
- Financial
- Environmental (or external) and
- Compliance (law or regulation)

They have also introduced a more formal, documented risk register to identify the key areas of risk that may be faced by the Church and mitigating actions taken or planned to minimise the likelihood of them occurring. This is to be reviewed as required, but not less than annually.

Some of the key risks identified (and the resulting mitigating actions) are as follows:

Risks to vulnerable people/people at risk:

- The Church has appointed a Trustee with responsibility for safeguarding, a designated person for Safeguarding and a deputy, whose names are publicised within the Church.
- DBS checks are carried out on our behalf by Due Diligence Checking Ltd (DDC) and in accordance with the Guide to Disclosure and Barring Service (DBS) Checks issued by The Baptist Union of Great Britain. DBS checks for the minister and other paid workers are carried out through the West of England Baptist Network.
- All volunteers working with children and adults at risk are required to complete a self-disclosure form produced by Baptists Together and where a DBS check is needed, this is carried out prior to starting the role and repeated 5-yearly as per BUGB requirements.
- All workers and volunteers in ministries with children receive an enhanced DBS check. Anyone who is under constant supervision or who works less than once a week or four or

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more times in a 30-day period is checked at a level excluding the barred list check. All others are checked at a level including the barred list.

- For those working exclusively with adults, which may include adults at risk, the BUGB guidance advises an enhanced DBS check for certain roles such as a pastoral visitor. As none of our volunteers or workers are carrying out Regulated Activities with adults at risk, none of these checks include the barred list. We have sought additional guidance from South Gloucestershire Council and DDC to ensure we meet required standards and safeguarding those who use our services without stepping outside legal limits.
- All Trustees are checked at enhanced level without barred list check.
- The Church membership are asked to approve the Safeguarding Policy statement at each AGM and the congregation receive Level 1 training annually. All volunteers and workers are trained to Level 2 and those in leadership roles to Level 3.

Financial risk:

- Annual income and expenditure budgets are set, and regular monitoring is undertaken to identify any significant variances.
- A cashflow forecast is updated each month so the year-end forecasts can also be updated to identify any areas of potential financial risk.
- Regular financial performance reports are made to the managing Trustees and to the Church members.
- The Trustees have developed a Reserves Policy that aims to ensure that the Church will be able to cope with any sudden reduction in income or meet any unforeseen expenditure.

Health & Safety:

- Any concerns are reported to the Health & Safety Officer.
- Any necessary action was taken.

Future Plans:

Aim for 2025: To focus the church on sharing the good news of Jesus.

This will be achieved through the following goals.

For the Leadership:

- Leaders' Away day reflecting on progress and charting the way forward

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- Improving internal information and communication including renewing the Church website and database
- Establish a fabric team to lead on the maintenance and upkeep of the premises (and to release the office administrator from responsibility for these things)
- Continue with quarterly lunches
- Appoint new trustees to replace those standing down in 2025

For the life of the Church:

- Leaders' Away day reflecting on progress and charting the way forward
- Encourage individual and corporate discipleship and focus on mission through a focus on prayer and faith sharing in the spring
- Re-emphasise Care Groups as the primary care and growth place. Set up more care groups
- Run Alpha course(s) for those exploring faith and Exploring CSBC groups for those new to the church
- Enable the whole Church to encourage one another in discipleship across all generations and congregations

Conclusion:

The Church continued to be focused on its vision – to share the good news of Jesus, working in 4 key areas: web and publicity, prayer, training and equipping and gathering events.

Connections with the local community were strengthened by the part-time Oasis Coordinator. The continued employment of a full time Children and Young Families worker has consolidated our commitment to connecting with people of all ages.

We are encouraged by all of this and feel that, while there is still work to be done, we are indeed fulfilling our mission to 'be the people of God in our community, sharing His love with all.'

Looking back on our priority objectives for 2024, we can with confidence say that we are working hard to succeed in all areas and will continue to do so throughout 2025.

Structure, Governance and Management

Members of the Church are accepted in accordance with the Governing Document and supplementary guidelines, which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or, if not baptised, to renew their public profession of faith in Jesus Christ.

The Church members' meetings have responsibility for the overall spiritual policy in the life of the Church, although the legal responsibility rests with the Managing Trustees.

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In accordance with the Governing Document and supplementary guidelines, the members appoint up to 7 Elders (who are also Managing Trustees), plus two additional Managing Trustees, one of whom serves as Secretary and one who serves as Treasurer. Together with the Minister (also a Trustee), the Pastoral Care Worker, and the Children and Young Families worker (who are both paid employees and not Trustees) they are collectively known as the Leadership.

The Leadership is responsible for the overall vision of the Church, the day-to-day running of the Church's work and witness and the financial and legal aspects of the Church.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members at a Church meeting for further consideration by the Trustees.

Though the Governing Document and supplementary guidelines permit decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Trustees

The appointments of Managing Trustees and other governing rules are set out in the Church Governing Document (Constitution).

The appointments are not time limited for the Minister, whilst Elders and Managing Trustees are appointed for terms of three years with eligibility for re-appointment.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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REFERENCE & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Charity

Chipping Sodbury Baptist Church, High Street, Chipping Sodbury, Bristol, BS37 6AH, was registered as a Charity in May 2009 (Charity No. 1129527). The West of England Baptist Trust Company acts as the Custodian Trustee for the material assets of the Church whilst the day-to-day running of the Church is entrusted to the Managing Trustees that comprise the Minister, Elders, Secretary and Treasurer.

The Managing Trustees, Elders and Officers who served during 2024 (and up to the date of this report in 2025) were:

Name	Position	Date appointed	Date resigned
Mr Adam Blake	Managing Trustee and Elder	24/08/2022	Still active
Mrs Karen Cook	Managing Trustee and Church Secretary	28/07/2021	17 th July 2024
Mr Roger Goodrum	Managing Trustee and Elder	24/11/2021	Still active
Mr Michael Graham	Managing Trustee and Elder	21/04/2021	Still active
Mr. Martin Green	Managing Trustee and Church Treasurer	13/04/2016 27/08/2019 24/08/2022	15 th May 2024
Mrs Rebekah Guy	Managing Trustee and Church Secretary	24 th November 2024	Still active
Mr Ewan Hackett	Managing Trustee and Elder	21/04/2021	15 th May 2024
Mrs Rebecca Jones	Managing Trustee and Elder	24/08/2022	15 th May 2024
Mr Richard Jones	Managing Trustee and Church Treasurer	15 th May 2024	Still active
Mrs Wendy Ottaway	Managing Trustee and Elder	24/05/2023	Still active
Mrs Amanda Scoltock	Managing Trustee and Elder	24/08/2022	Still active
Mr Philip Laughton	Managing Trustee and Elder	15/05/2024	Still active
Rev Thomas Wharin	Minister	06/11/2023	Still active

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Property Trustees

West of England Baptist Trust Company (Charity No. 1092446)
46 Ravenhead Drive,
Bristol
BS14 9AU

Bankers

National Westminster Bank Plc,
77 Broad Street,
Chipping Sodbury
BS37 6AE

Independent Examiner

Joshua Kingston BSc. ACA,
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol,
BS48 1UR.

Exemption from Disclosure

None

Funds held as Custodian Trustees on behalf of others

None

Tom Wharin

.....

Tom Wharin

Minister & Managing Trustee

16 June 2025

.....

Date approved

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of Chipping Sodbury Baptist Church

I report to the trustees on my examination of the accounts of Chipping Sodbury Baptist Church (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 16 June 2025
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CHIPPING SODBURY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
	Note				
Income from:					
Donations and legacies	2	192,537	4,930	197,467	235,407
Other trading activities	3	5,498	-	5,498	16,995
Charitable activities	4	9,601	-	9,601	8,520
Investment income		4,731	-	4,731	2,759
Total income		212,367	4,930	217,297	263,681
Expenditure on:					
Charitable activities	5	227,984	25,630	253,614	244,952
Total expenditure		227,984	25,630	253,614	244,952
Net income/(expenditure)		(15,617)	(20,700)	(36,317)	18,729
Transfers between funds		34,756	(34,756)	-	-
Gains/(losses) on revaluation of investment assets	11	-	329	329	325
Gains/(losses) on sale of fixed assets	10	-	-	-	20,000
Net movement in funds	6	19,139	(55,127)	(35,988)	39,054
Reconciliation of funds:					
Total funds brought forward	14	2,676,955	56,808	2,733,763	2,694,709
Total funds carried forward	14	2,696,094	1,681	2,697,775	2,733,763

The comparative funds are detailed in note 16

The notes on pages 20 to 29 form part of these financial statements

CHIPPING SODBURY BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	2,627,028	2,167,028
Investments	11	5,635	451,097
		<u>2,632,663</u>	<u>2,618,125</u>
Current assets			
Debtors	12	7,570	9,367
Cash at bank		62,454	109,552
		<u>70,024</u>	<u>118,919</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(4,912)	(3,281)
		<u>65,112</u>	<u>115,638</u>
Net assets		<u>2,697,775</u>	<u>2,733,763</u>
Funds of the charity			
Restricted funds		1,681	56,808
Unrestricted funds		2,696,094	2,676,955
Total funds	15	<u>2,697,775</u>	<u>2,733,763</u>

These financial statements were approved by the trustees on 16 June.....2025 and are signed on their behalf by:



Richard Jones
Treasurer and Managing Trustee

The notes on pages 20 to 29 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

a) General

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees have reviewed the financial statements and ongoing income and expenditure and are satisfied that the charity is an ongoing concern.

The charity meets the definition of a Public Benefit entity under FRS 102.

b) Income & Expenditure

Donations that are given to the Church are accounted for gross when received. Investment income is accounted for in the year in which it is receivable.

There are no raising funds and publicity costs attributable to specific income as the Church does not aim to incur costs in publicising projects for fund raising.

Grants made by the Church to other organisations are given where their charitable objectives complement the Church's work. They are accounted for in the year at the earlier of being paid or communicated to recipient.

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Legacies when applicable are accounted for when the receipt is certain and properly quantified.

c) Fixed Assets

The Freehold property consists of land, manse and the church buildings. The properties are valued at deemed cost, less subsequent depreciation. The buildings are adequately maintained and as a result have an indefinitely long life, so no depreciation is being charged upon them.

All other assets are written off in the year of purchase and therefore do not attract depreciation.

d) Investments

All investments are quoted at market value as at 31/12/24. The investments are managed on an advisory basis to achieve a balanced return from income and capital growth accepting a moderate level of risk. The Church's investments are held with the West of England Baptist Trust Company, which has an Investment Policy for ethical investments which restricts investment in companies with significant trading interests in armaments, alcohol, gambling or tobacco. Significant trading is classified as being greater than 5% of all activity.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies (continued)

e) Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
General offerings	33,096	4,930	38,026
Gift aid/covenants	124,905	-	124,905
Gift aid/Covenants - tax refunds	34,536	-	34,536
	<u>192,537</u>	<u>4,930</u>	<u>197,467</u>

Prior year comparative

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
General offerings	34,087	39,761	73,848
Gift aid/covenants	123,520	-	123,520
Gift aid/Covenants - tax refunds	38,039	-	38,039
	<u>195,646</u>	<u>39,761</u>	<u>235,407</u>

3 Other trading activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Rental income	-	-	-	13,150
Bookings	5,495	-	5,495	3,840
Photocopier	3	-	3	5
Service fee: Weddings and funerals	-	-	-	-
	<u>5,498</u>	<u>-</u>	<u>5,498</u>	<u>16,995</u>

All other trading activities in 2023 were unrestricted.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Holiday Club	-	-	-	266
Little Fishes/Footsteps	2,156	-	2,156	830
Women's Own	-	-	-	23
Zumba	-	-	-	1,060
Ladies Brunch	1,059	-	1,059	590
Thursdays Friends	3,369	-	3,369	2,863
Memory Café	696	-	696	660
Ladies Conference	520	-	520	230
Wonderzone	-	-	-	(21)
The Edge Children Group	-	-	-	65
Oasis at CSBC	1,801	-	1,801	1,954
	<u>9,601</u>	<u>-</u>	<u>9,601</u>	<u>8,520</u>

All charitable activities in 2023 were unrestricted.

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Activities Undertaken Directly			
Grow, Care, Small Groups and Seniors	1,646	-	1,646
Youth and children	4,144	1,657	5,800
Zumba	2,257	-	2,257
Ladies Day	848	-	848
Oasis at CSBC	-	642	642
Memory Café	-	1,017	1,017
Wages and staff costs	135,770	3,020	138,790
Gifts	1,162	-	1,162
	<u>145,827</u>	<u>6,336</u>	<u>152,163</u>
Support Costs			
Building services	14,462	1,092	15,554
Repairs and maintenance	22,886	900	23,786
Administration	26,194	982	27,176
Independent examiner's fee	2,400	-	2,400
Manse purchase costs	(3,820)	16,320	12,500
	<u>62,121</u>	<u>19,295</u>	<u>81,416</u>
Grants Paid			
Home Mission	8,270	-	8,270
BMS	8,270	-	8,270
Other	3,496	-	3,496
	<u>20,036</u>	<u>-</u>	<u>20,036</u>
Total charitable activities	<u><u>227,984</u></u>	<u><u>25,630</u></u>	<u><u>253,614</u></u>

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities (continued)

Previous year's comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Activities Undertaken Directly			
Grow, Care, Small Groups and Seniors	7,687	673	8,360
Youth and children	21	3,956	3,977
Oasis at CSBC	-	11,946	11,946
Wages and staff costs	120,772	-	120,772
	128,480	16,575	145,055
Support Costs			
Building services	9,546	-	9,546
Repairs and maintenance	30,268	4,057	34,325
Administration	20,101	97	20,198
Independent examiner's fee	2,224	-	2,224
Manse sale costs	1,513	11,118	12,631
	63,652	15,272	78,924
Grants Paid			
Home Mission	8,640	-	8,640
BMS	8,637	-	8,637
Other	3,696	-	3,696
	20,973	-	20,973
Total charitable activities	213,105	31,847	244,952

6 Net income/(expenditure) for the year

This is stated after charging:

	Total 2024 £	Total 2023 £
Independent examiner's fee	2,400	2,224
Trustees' remuneration	41,695	6,388
Trustees' expenses	1,541	265

The Trustee Rev Thomas Wharin was employed in throughout 2024 and received remuneration during the year of £41,659 (2023: £6,388), which includes the employer's payment of pension contributions and other benefits. This is permitted by the trust deed.

Three Trustees (2023: 3) received reimbursements of £1,541 (2023: £265) for out of pocket expenses.

During the year, donations from trustees and related parties were £23,116 (2023: £18,280).

There are no other related party transactions other than those disclosed in these accounts.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

7 Staff costs and numbers

	Total 2024 £	Total 2023 £
Gross wages	122,109	107,807
Employers NIC	5,418	4,548
Employers Pension	11,263	8,418
	138,790	120,773

No employee received emoluments of more than £60,000. Total remuneration received by key management personnel amounts to £44,855 (2023: £45,667).

The average weekly number of employees during the year (head count) was 4.5 (2023: 4).

Pension Contributions

The church makes pension contributions to a personal pension on behalf of the Minister. The contribution of 10% by the Church for the Minister is based on his gross stipend plus an allowance for living accommodation, which is predetermined each year by BUGB.

The church contributes to a stakeholder pension for the Pastoral Care Team Leader, Mrs Susan Pearce whereby it contributes 10% of her gross pay (excluding a salary uplift paid in lieu of the provision of housing). Contributions of 10% of gross pay were also paid to The Baptist Pension Fund for the Office Manager, Mrs Dee Perry and the Oasis Coordinator, Mrs Stephanie Green. 5% of gross pay was also paid to The Baptist Pension Fund for the Young Families Worker, Mrs Rachel Moors. (Employees can choose whether to contribute 5% or 10% to the scheme.)

8 Defined benefit pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme") which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

Actuaries, BPS Ltd, BUGB Trustees, and The Pensions Regulator have agreed that on the basis of a revised Statement of Contributions, which was produced in December 2023, it can be confirmed that the Defined Benefit Pension Scheme is no longer in deficit. The church's current minister is not a member the Baptist Ministers' Pension Fund. To maintain the protection of the 'Family Solution' which has removed the deficit, and to avoid a 'Cessation Event' occurring, the church is required to have a Minister who is a member of the Fund. However, the church is currently in a 3-year period of grace, which started in October 2021 when the previous minister left. The Managing Trustees have plans in place to ensure this situation is addressed before the 3-year period of grace expires.

9 Taxation

No provision is made for Corporation Tax, as the Charity is able to claim full statutory exemption subject to the proper application of all its charitable resources.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Freehold Property £	Total 2024 £
Cost (Property value)		
At 1 January 2024	2,167,028	2,167,028
Additions	460,000	460,000
Revaluation	-	-
Disposal	-	-
At 31 December 2024	<u>2,627,028</u>	<u>2,627,028</u>
Depreciation		
At 1 January 2024 and 31 December 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2024	<u>2,627,028</u>	<u>2,627,028</u>
At 31 December 2023	<u>2,167,028</u>	<u>2,167,028</u>

Freehold properties are included in the Balance Sheet at their deemed cost, which was the open market value at 31 December 2024 as valued by the Trustees who are internal to the charity.

11 Investments

	Equity £	Cash £	2024 £	2023 £
Market value as at 1 January	5,306	445,791	451,097	46,874
Unrealised gain/(loss) on revaluation	329	-	329	280
Realised gain/(loss)	-	-	-	45
Sale of Shares	-	(449,754)	(449,754)	-
Investment introduced	-	-	-	403,382
Dividends and interest received	-	3,963	3,963	2,085
Management fees	-	-	-	(1,569)
Market Value as at 31 December	<u>5,635</u>	<u>-</u>	<u>5,635</u>	<u>451,097</u>
Historical cost at 31 December	<u>4,767</u>	<u>-</u>		<u>450,558</u>
Investments comprise:				
Equity shares			5,635	5,306
Short term cash deposit			-	445,791
			<u>5,635</u>	<u>451,097</u>

12 Debtors

	2024 £	2023 £
Other debtors	7,570	9,367
	<u>7,570</u>	<u>9,367</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	7,700	1,870
Trade Creditors	(3,471)	164
Other creditors	683	1,247
Loans repayable	-	-
	<u>4,912</u>	<u>3,281</u>

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

14 Movement in funds

	At 01-Jan 2024 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2024 £
Restricted funds						
Investments	-	-	-	(329)	329	-
Building fund	-	-	-	-	-	-
Manse Fund	33,047	-	-	(33,047)	-	-
Memory Café	790	650	(1,017)	-	-	423
Oasis Project	2,843	2,500	(4,375)	63	-	1,031
Oasis Project (Warm Space/i.s.)	1,131	1,235	(1,091)	(1,131)	-	144
Eco Church	-	545	(485)	-	-	60
Materials	15	-	-	-	-	15
Manse Thank Offering	16,320	-	(16,320)	-	-	-
Youth & children's work	2,662	-	(2,342)	(312)	-	8
	56,808	4,930	(25,630)	(34,756)	329	1,681
Unrestricted funds						
General funds	97,183	212,367	(227,984)	(12,500)	-	69,066
Fixed asset funds	2,167,028	-	-	460,000	-	2,627,028
Manse purchase	412,744	-	-	(412,744)	-	-
Revaluations	-	-	-	-	-	-
	2,676,955	212,367	(227,984)	34,756	-	2,696,094
Total funds	2,733,763	217,297	(253,614)	-	329	2,697,775

Restricted funds

Investments - In 2023 the manse was sold and the proceeds were deposited with the West of England Baptist Trust Company (WEBTC). The Field Fund investment (restricted for the benefit of the minister) and an unrestricted investment were also sold. These additional funds were also held by WEBTC in readiness for the costs of purchasing a replacement property.

Building fund -The balance of the fund carried over from 2022 was used to cover residual work on the premises during 2023 following its redevelopment. This fund is now closed.

Manse fund -The transfer in the year is the restricted amount from the Investment fund that was used for the purchase of the new Manse in 2024.

Confidential (Pastoral) Fund - From time to time the church wishes to provide confidential financial or practical support to individuals in particular pastoral need. One-off donations are received to cover the costs of doing so to add to allocations made from the general unrestricted fund for this purpose.

Manse Thank Offering – When Rev Tom Wharin accepted a call to become the new minister, this fund was set up to receive donations to cover the cost of selling the existing manse and the purchasing a replacement that was more suitable for the needs of his family.

Materials - Restricted donation covering the purchase of new chairs and some garden plants.

Eco Church - The church works in partnership with this charity to take practical action to protect creation. A donation was received to cover the cost of achieving the initial Bronze Award.

Memory Cafe - A grant was received to support the work of the Memory Cafe. This has now largely been spent.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

14 Movement in funds (continued)

Oasis Project - Donations have been received towards the setup and running costs of developing the front area of the church so that 'The Oasis at CSBC' project could be launched during 2022.

Oasis Project (Warm Space/item specific) - In addition to the grants and donations received towards the overall Oasis project, some restricted income was for particular elements of that work (e.g. the Warm Space initiative during the winter months) or for specific items of expenditure (e.g. furniture items, heating equipment).

Christmas gift bags - A donation was received towards the cost of gift bags for people known to the Church at Christmas. This was spent in 2023.

Youth & children's work - donations were received that are to be used to support the range of work undertaken or being developed that support the church's work with children and young people under 18 (e.g. equipment, activity costs, training and personnel costs).

Unrestricted funds

Fixed Assets Fund and Revaluations - The Revaluations Fund has been amalgamated into the fixed asset fund, as the assets are now recognised at deemed cost less depreciation. The Fixed Asset Fund, represents the net book value of the properties held less any loans related to the fixed assets.

Manse purchase - Following the sale of the previous Manse building in 2023, monies were designated, as agreed by the trustees, to be used for the purchase of a new Manse. The new Manse was purchased in 2024 using these funds.

Previous year's comparatives

	At 01-Jan 2023 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2023 £
Restricted funds						
Investments - field fund	36,549	1,479	-	(38,353)	325	-
Building fund	3,496	-	(3,496)	-	-	-
Manse Fund	-	-	-	33,047	-	33,047
Confidential (Pastoral) Fund	74	100	(174)	-	-	-
Memory Café	1,313	150	(673)	-	-	790
Oasis Project	2,687	1,582	(1,426)	-	-	2,843
Oasis Project (Warm Space/i.s.)	1,651	10,000	(10,520)	-	-	1,131
Christmas gift bags	37	-	(37)	-	-	-
Eco Church	-	150	(150)	-	-	-
Materials	-	250	(235)	-	-	15
Manse Thank Offering	-	27,438	(11,118)	-	-	16,320
Youth & children's work	6,589	91	(4,018)	-	-	2,662
	52,396	41,240	(31,847)	(5,306)	325	56,808
Unrestricted funds						
General Funds	85,285	222,441	(213,105)	2,562	-	97,183
Fixed asset fund	1,978,468	-	-	188,560	-	2,167,028
Manse Purchase	-	-	-	392,744	20,000	412,744
Revaluations	578,560	-	-	(578,560)	-	-
	2,642,313	222,441	(213,105)	5,306	20,000	2,676,955
Total funds	2,694,709	263,681	(244,952)	-	20,325	2,733,763

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

15 Analysis of net assets between funds

	Tangible Fixed assets	Investments	Other net assets	Total
	£	£	£	£
Restricted funds	-	-	1,681	1,681
Unrestricted funds				
Fixed asset fund	2,627,028	-	-	2,627,028
General funds	-	5,635	63,431	69,066
Manse fund	-	-	-	-
	<u>2,627,028</u>	<u>5,635</u>	<u>65,112</u>	<u>2,697,775</u>

Previous year's comparatives

	Tangible Fixed assets	Investments	Net assets < 1 Year	Net assets > 1 Year	Total
	£	£	£	£	£
Restricted funds					
Manse fund	-	33,047	-	-	33,047
Memory Café	-	-	790	-	790
Oasis Project	-	-	2,843	-	2,843
Oasis Project (Warm Space/i.s.)	-	-	1,131	-	1,131
Materials	-	-	15	-	15
Manse Thank Offering	-	-	16,320	-	16,320
Youth & children's work	-	-	2,662	-	2,662
	<u>-</u>	<u>33,047</u>	<u>23,761</u>	<u>-</u>	<u>56,808</u>
Unrestricted funds					
Fixed asset funds	2,167,028	-	-	-	2,167,028
Manse purchase	-	412,744	-	-	412,744
General funds	-	5,306	91,877	-	97,183
	<u>2,167,028</u>	<u>418,050</u>	<u>91,877</u>	<u>-</u>	<u>2,676,955</u>
	<u>2,167,028</u>	<u>451,097</u>	<u>115,638</u>	<u>-</u>	<u>2,733,763</u>

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

16 Comparative funds note

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:			
Donations and legacies	195,646	39,761	235,407
Other trading activities	16,995	-	16,995
Charitable activities	8,520	-	8,520
Investment income	1,280	1,479	2,759
Total income	222,441	41,240	263,681
Expenditure on:			
Charitable activities	213,105	31,847	244,952
Total expenditure	213,105	31,847	244,952
Net income/(expenditure)	9,336	9,393	18,729
Transfer between funds	5,306	(5,306)	-
Gains/(losses) on revaluation of investment assets	-	325	325
Gains/(losses) on revaluation of fixed assets	20,000	-	20,000
Net income/(expenditure) and net movement in funds	34,642	4,412	39,054
Reconciliation of funds:			
Total funds brought forward	2,642,313	52,396	2,694,709
Total funds carried forward	2,676,955	56,808	2,733,763

CHIPPING SODBURY BAPTIST CHURCH

England & Wales - Charity number 1129527

Accounts

CHIPPING SODBURY BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Charity registration number: 1129527

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

The Trustees present their Annual Report and Financial Statements for the year ending 31 December 2023.

Charitable Object

The Church has a Governing Document (Constitution) and supplementary guidelines, which state that the principal purpose of the charity is:

"The advancement of the Christian faith, according to the principles of the Baptist denomination, to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine."

Objectives and Activities

The Church priority objectives for 2023 were to:

- Advance our vision: to know God and be the people of God in our community, sharing His love with all
- Build disciples who go and make more disciples
- Continue to grow the congregation both spiritually and numerically
- Develop the Oasis space
- Search for a new Minister (appointed 06 November 2023)

The Church continued to provide a variety of activities in pursuit of the above objectives, both to the membership and to the community generally, with the aim of showing the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. The Church's main activities were:

- Sunday worship services
- Sunday and midweek activities for children and young people
- Running Oasis, a welcoming and safe space for the community
- Care Groups held in either in the homes of members or in the Church
- A variety of provision for adults, including some specifically for older people

All of these activities are open to anyone who wants to come. More details are given in the Activities and Performance section.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The Trustees have had due regard to the guidance published by The Charity Commission on Public Benefit when deciding the activities that the organisation should undertake. Mindful of this, the Church works towards a number of 'Core Purposes' to ensure that all activities contribute to the charitable object and in doing so provide a benefit to the public.

Achievements and Performance

At the start of the year there were 151 members. During year there were 12 new members. Unfortunately, 4 of our members died during the year, 4 resigned or were removed from membership (with their knowledge), 4 transferred to another Church. On 31st December 2023, the membership therefore stood at 151.

The Church has five Core Purposes; Care, Grow, Serve, Share and Worship. Each area has continued to develop during the year in furtherance of the Charity's aims.

Care

Sue Pearce is a full-time worker with responsibility for pastoral care and works with a small team to make sure that members and friends of the Church are supported when they find themselves confronted by life's difficulties. Those who have contact with children and vulnerable adults undergo the appropriate statutory checks and training. Caring for each other and those in the local community is a core ministry at CSBC and the whole Church is encouraged to be actively involved.

The Care Groups provide an opportunity for Bible study, prayer and pastoral support. All new members are encouraged to join such a group and introduce friends. These groups form a key element in meeting the pastoral needs of members and friends.

There are programmes to visit those who cannot easily get out to Church and practical and spiritual support can be offered to those who are struggling with bereavement or illness.

The Memory Café continued successfully in partnership with other local organisations as a support for those affected by dementia, either as a result of a diagnosis or because of caring responsibilities.

Grow

The Care Groups are a key area where members may expect to find ways to learn and move forward in faith. In September, around 100 people took part in the 'Growing on the Frontline' course by London Institute for Contemporary Christianity. There were 11 groups and, at least, 10 are continuing as care groups.

Prayer is an important element of the corporate life of the church family, with resulting benefits. Different ways of engaging with prayer is an area of development within the church. The Prayer room creates an inviting, calm and quiet space open to all. The Saturday

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

morning Prayer Meeting, held once a month, is now firmly established. There is also a midweek evening prayer meeting on Zoom and some of the men meet regularly for prayer early on Monday mornings.

Rachel Moors, our Children and Young Families worker, has continued to develop her role. The Edge Infants, a weekly early evening group, for Infant school children started in September 2023. The Edge and Edge Youth meet on different weekday evenings and Footsteps on a Wednesday morning in term time. Children who do not regularly engage with our church on Sundays are attending these activities. A week-long Summer holiday club was held in August 2023 with the theme of Restoration Station. 40 children attended with many not connected to the church.

Serve

The office, with a variety of administrative functions, is headed by Dee Perry. She continues to oversee the smooth running of the organisation and also serves the different leadership teams. Volunteers help assembling the weekly newsletter and inputting financial data. Cleaning of the Church building continues to be carried out by volunteers.

Safe operating and maintenance is carried out by volunteers.

Share

This area of the Church's activity aims to engage with the world outside its own walls locally, nationally and internationally.

Locally and nationally, the Church has continued to deliver and support charitable and social activities, making good use of the recently developed premises, where appropriate.

- Oasis @ CSBC opens Monday – Friday, 1000 -1400, with 2 designated volunteer hosts. An Oasis Coordinator, Steph Green, was appointed on a fixed 12-month contract until 30th November 2023, to manage Oasis and extend its potential for the local community. In November 2023 this contract was extended to 31st March 2024.
- We have a regular collection point for the Yate and Chipping Sodbury Foodbank, with contributions from members of the Church for the benefit of the community.
- The Church contributes to the funding of Regenerate, a joint Churches Charity that works in local schools; Rachel Moors is on the team and a Trustee. Regenerate goes into schools once a term to lead Collective worship. It also sends out invites for schools to visit the Church.
- We also raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world.

CHIPPING SODBURY BAPTIST CHURCH
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Regular Church activities:

- Men's breakfasts and lunches, which help the Church make links with people on the fringe of the life of the Church.
- Ladies' Brunch every other month, which encourages friends and members of the activities to come together.
- For people in the Third and Fourth age there is a popular Luncheon Club. Transport is arranged, where possible, to enable as many as possible to attend.
- Afternoon Tea, once a month, encourages people to chat and socialise in a friendly environment. This is supported by the local Morrisons store.
- The Footsteps parent and toddler group makes valuable links between Church and the Community.
- Zumba classes
- Chat and Craft sessions
- Badminton group
- Memory Café in partnership with other local organizations, helping support those affected by dementia and those caring for them.
- Still Waters which uses art and creativity to find peace and harmony.
- The Church usually takes part in Chipping Sodbury Festival week and the Chipping Sodbury Victorian Evening by serving refreshment and opening the premises for people to sit and rest.

Nationally, the Church contributes to the Baptist Union's Home Mission Fund, to initiate, sustain and support work in a variety of areas in the UK where otherwise lack of funding would make such projects impossible and, coming under the umbrella of the West of England Baptist Association, we have the opportunity to share with other Baptist fellowships in the immediate area. Speakers from other national organisations are also invited to CSBC occasionally.

Internationally, the Church supports a number of organisations and individuals:

- We raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world.
- BMS World Mission aims to propagate the Gospel in all the world by various means and we have specific links with Paul and Sarah Brown working with BMS World Mission in Thailand. They have set up a "business as mission" opportunity in Chiang Mai, northern Thailand.

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- Friends connected to the Church and working in an evangelistic role in Turkey are also supported by the Church.
- At Harvest the Church supported Operation Agri, a Baptist development charity supporting Christian-led rural and urban development projects.
- The church has continued to support the work of Hosanna School in Kampala, Uganda, a charity originally set up by one of the Church members.
- Members continued to support the WEBA scheme to send gifts to needy children in Eastern Europe.

There are other activities run under the auspices of the Church, and involving members, to which anyone may come, all intended to broaden the appeal of Christ and the Church to all in the community.

Worship

Central to the work and witness of the Church is the provision of regular public services of Christian worship and it remains a vital expression of the Church's life. The Church seeks to be a friendly and welcoming community and anybody, whatever the level of their faith or background, is very welcome to attend any of the services. Church services are livestreamed and then made available online as recordings.

Usually, there is a full children's programme (WonderZone) during Sunday morning worship, including a crèche.

The musical part of the worship on a Sunday morning draws upon the gifts of several talented musicians. Music is generally vibrant, varied and delivered with accomplishment.

Preaching is challenging and helpful; prayer and intercession allow worshippers to reflect and address the concerns that life brings. Different preaching series throughout the year included Women of the Bible, Looking at the Characters of the Disciples of Jesus, Book of James and the Lent series – Praise, Passion, Prayer, Promise, Probity, Pass It On.

Our Traditional service, held once a month on a Sunday afternoon, has attracted some older people from the community. Other services (such as Maundy Thursday, Good Friday, Christmas Eve, etc.) are advertised in the weekly news sheet and on the website at www.cs-bc.org.uk.

Messy Church is held once a month on a Sunday afternoon, seeking to attract young families who have no other connection to the Church. On average 40+ people attend, including parents and children. Messy Church is sustained by a Church team of organisers, helpers and caterers.

A café style church continues on the fourth Sunday morning and attracts over 100 people. A traditional style service takes place in the afternoon of the fourth Sunday.

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Sunday morning services, we average between around 100 people, with around 20 children on a typical week. Some members still prefer not to mix in larger groups and watch online. Our traditional Sunday afternoon service usually averages around 40 -50 people.

Meetings

The Managing Trustees and Leadership Meetings continue to be held every month with the Moderator, Alisdair Longwill, chairing the meeting until 6th November 2023 when Tom Wharin, new minister, took over.

Church Members' Meetings were held February, May, August chaired by the Moderator and in November 2023 chaired by Tom Wharin, Minister. A Special Church Meeting on 5th July 2023 unanimously agreed to call Tom Wharin to be the new minister of CSBC. He was appointed on 6th November 2023 and an induction Service was held on 25th November 2023.

The Leadership Away Day took place in January 2023. CSBC Purpose and Structure were discussed.

Financial Review

Martin Green is the Church Treasurer and a Managing Trustee. Various financial tasks were delegated to staff and the Finance Team under the supervision of the Treasurer. The tasks are counting offerings, banking, Gift Aid administration, utilities, insurance, financial transactions and bookkeeping.

A Budget was approved by the Managing Trustees and regular financial reports, including an analysis of income and expenditure against budget and forecasts were produced, so that the finances could be monitored throughout the year. Summary reports were also presented at the quarterly church meetings to ensure the church members were kept up to date on the church's finances.

Unrestricted expenditure on charitable activities ('General Funds') increased by 16% during the year to £213,105 (2022: £184,077).

General income decreased by 13% to £222,441 (2022 £255,334) over the same period and the Managing Trustees report a net operating surplus of £9,366 during the year in the General Fund (2022: net operating surplus of £71,257).

During the pastoral vacancy that began in October 2021, the manse was rented to a family which had recently returned from the mission field. Once Rev Tom Wharin accepted the call to become our new minister late in 2023, notice was given on the tenancy. The manse was then sold and the proceeds held in preparation for the purchase of a replacement manse that was suitable for the new minister and his family. There was also a thankoffering which gave the opportunity for church members to contribute towards the costs relating to the manse purchase.

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Reserves

The Managing Trustees have adopted the Charity Commission guidance for the Church's Reserves Policy and aim to maintain a minimum of 3 months general operating costs as the minimum unrestricted reserves cash balance. Given the relatively predictable levels of general expenditure, they feel this is sufficient to cover any unforeseen drops in income or unexpected non-budgeted expenditure. Given the value of the tangible fixed assets (property valued in excess of 2.1m), they feel the church has more than sufficient funds to allow the orderly closedown of the organisation in the unlikely event that the church ceased to operate as a going concern.

The General Budget for 2023 had been set at £197,000, which means that the target unrestricted cash reserves level is £49,250. The unrestricted general (free) cash reserves as of 31 December 2023 stood at £91,877 (2022: £ 74,960); which is above target. Reserves will reduce during 2024 as the costs associated with the replacement manse purchase are incurred, in addition a ministerial salary for the full year. There is also an unrestricted amount of £5,306 which can be withdrawn following 90 days' notice (2022: £10,325).

Bearing in mind the committed, regular levels of income, mostly predictable expenditure, the levels of reserves held (including property assets), the Managing Trustees consider that the charity remains in a healthy financial situation and is a secure ongoing concern.

Remuneration of key management personnel

Salary levels of the key management personnel have been set by considering a number of relevant factors such as the minimum stipend recommended by the Baptist Union, the levels of experience deemed necessary to undertake a particular role and comparative salaries within similar organisations. A cost-of-living increase is considered by the Managing Trustees each year in line with the recommendations made by the Baptist Union. As part of the process to appoint a new minister, the salary level for the post was reviewed by the Managing Trustees during 2022 and has been set at the recommended minimum stipend plus 30%.

Risk management

Reflecting the increased responsibilities placed on the Trustees as a result of FRS102 financial reporting standards, the Trustees have introduced an on-going programme of regular review of the key risks to the Charity under the following headings:

- Governance
 - Operational
 - Financial
-

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- Environmental (or external) and
- Compliance (law or regulation)

They have also introduced a more formal, documented risk register to identify the key areas of risk that may be faced by the Church and mitigating actions taken or planned to minimise the likelihood of them occurring. This is to be reviewed as required, but not less than annually.

Some of the key risks identified (and the resulting mitigating actions) are as follows:

Risks to vulnerable people/people at risk:

- The Church has appointed a Trustee with responsibility for safeguarding, Designated Person for Safeguarding and a deputy, whose names are publicised within the Church.
- DBS checks are carried out on our behalf by Due Diligence Checking Ltd (DDC) and in accordance with the Guide to Disclosure and Barring Service (DBS) Checks issued by The Baptist Union of Great Britain. DBS checks for the minister and other paid workers are carried out through the West of England Baptist Network.
- All volunteers working with children and adults at risk are required to complete a self-disclosure form produced by Baptists Together and where a DBS check is needed, this is carried out prior to starting the role and repeated 5-yearly as per BUGB requirements.
- All workers and volunteers in ministries with children receive an enhanced DBS check. Anyone who is under constant supervision or who works less than once a week or four or more times in a 30-day period is checked at a level excluding the barred list check. All others are checked at a level including the barred list.
- For those working exclusively with adults, which may include adults at risk, the BUGB guidance advises an enhanced DBS check for certain roles such as a pastoral visitor. Since none of our volunteers or workers are carrying out Regulated Activities with adults at risk, none of these checks include the barred list. We have sought additional guidance from South Gloucestershire Council and DDC to ensure we are meeting required standards and safeguarding those who use our services without stepping outside legal limits.
- All Trustees are checked at enhanced level without barred list check.
- The Church membership are asked to approve the Safeguarding Policy statement at each AGM and the congregation receive Level 1 training annually. All volunteers and workers are trained to Level 2 and those in leadership roles to Level 3.

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Financial risk:

- Annual income and expenditure budgets are set, and regular monitoring is undertaken to identify any significant variances.
- A cashflow forecast is updated each month so the year-end forecasts can also be updated to identify any areas of potential financial risk.
- Regular financial performance reports are made to the managing Trustees and to the Church members.
- The Trustees have developed a Reserves Policy that aims to ensure that the Church will be able to cope with any sudden reduction in income or meet any unforeseen expenditure.

Health & Safety:

- Any concerns are reported to the Health & Safety Officer.
- Any necessary action was taken.

Future Plans:

Aim for 2024: To connect the church, both individually and corporately, to God, each other and the world!

This will be achieved through the following goals.

For the Leadership:

- Leaders' Away day focussing on mission and faith sharing
- Improving internal information and communication
- Continue with quarterly lunches
- Identify and nurture the next generation of leaders, including a new treasurer and new secretary
- Ensure we help/equip church to engage with missional activities

For the life of Church:

- Encourage individual and corporate prayer
- Re-emphasise Care Groups as the primary care and growth place. Set up more care groups.

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- Keep working at making families and children feel more included in our morning services
- Enable the whole Church to engage with each other across all generations
- Pastoral structures following the retirement of the Pastoral Care Team Leader
- Establish rotas for Sunday prayer and worship leaders
- Develop Oasis @CSBC and recruit more volunteers
- Build up disciples who go and make more disciples

Conclusion:

The Church continued to be focused on its vision - to know God and be the people of God in our community, sharing His love with all.

Connections with the local community were strengthened by the part-time Oasis Coordinator. The continued employment of a full time Children and Young Families worker has consolidated our commitment to connecting with people of all ages.

We are encouraged by all of this and feel that, while there is still work to be done, we are indeed fulfilling our mission to 'be the people of God in our community, sharing His love with all.'

Looking back on our priority objectives for 2023, we can with confidence say that we are working hard to succeed in all areas and will continue to do so throughout 2024.

2024 promises to be a challenging year as we develop Oasis @ CSBC to engage with and support our local community.

Structure, Governance and Management

Members of the Church are accepted in accordance with the Governing Document and supplementary guidelines, which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or, if not baptised, to renew their public profession of faith in Jesus Christ.

The Church members' meetings have responsibility for the overall spiritual policy in the life of the Church, although the legal responsibility rests with the Managing Trustees.

In accordance with the Governing Document and supplementary guidelines, the members appoint up to 7 Elders (who are also Managing Trustees), plus two additional Managing Trustees, one of whom serves as Secretary and one who serves as Treasurer. Together with the Minister (also a Trustee), the Pastoral Care Worker, and the Children and Young Families

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worker (who are both paid employees and not Trustees) they are collectively known as the Leadership.

The Leadership is responsible for the overall vision of the Church, the day to day running of the Church's work and witness and the financial and legal aspects of the Church.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members at a Church meeting for further consideration by the Trustees.

Though the Governing Document and supplementary guidelines permit decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Trustees

The appointments of Managing Trustees and other governing rules are set out in the Church Governing Document (Constitution).

The appointments are not time limited for the Minister, whilst Elders and Managing Trustees are appointed for terms of three years with eligibility for re-appointment.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

REFERENCE & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31
DECEMBER 2023

The Charity

Chipping Sodbury Baptist Church, High Street, Chipping Sodbury, Bristol, BS37 6AH, was registered as a Charity in May 2009 (Charity No. 1129527). The West of England Baptist Trust Company acts as the Custodian Trustee for the material assets of the Church whilst the day-to-day running of the Church is entrusted to the Managing Trustees that comprise the Minister, Elders, Secretary and Treasurer.

The Managing Trustees, Elders and Officers who served during 2023 (and up to the date of this report in 2024) were:

Name	Position	Date appointed	Date resigned
Mr Adam Blake	Managing Trustee and Elder	24/08/2022	
Mrs Karen Cook	Managing Trustee and Church Secretary	28/07/2021	
Mr Roger Goodrum	Managing Trustee and Elder	24/11/2021	
Mr Michael Graham	Managing Trustee and Elder	21/04/2021	
Mr. Martin Green	Managing Trustee and Church Treasurer	13/04/2016 27/08/2019 24/08/2022	
Mr Ewan Hackett	Managing Trustee and Elder	21/04/2021	
Mrs Rebecca Jones	Managing Trustee and Elder	24/08/2022	
Mrs Wendy Ottaway	Managing Trustee and Elder	24/05/2023	
Mrs Amanda Scoltock	Managing Trustee and Elder	24/08/2022	
Rev Thomas Wharin	Minister	06/11/2023	

CHIPPING SODBURY BAPTIST CHURCH
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Property Trustees

West of England Baptist Trust Company (Charity No. 1092446),
46 Ravenhead Drive,
Bristol,
BS14 9AU

Bankers

National Westminster Bank Plc,
77 Broad Street,
Chipping Sodbury,
BS37 6AE

Independent Examiner

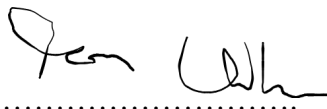
Joshua Kingston BSc. ACA,
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol,
BS48 1UR.

Exemption from Disclosure

None

Funds held as Custodian Trustees on behalf of others

None



Tom Wharin
Minister & Managing Trustee

07 May 2024
Date approved

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
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Independent examiner's report to the trustees of Chipping Sodbury Baptist Church

I report to the trustees on my examination of the accounts of Chipping Sodbury Baptist Church (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 07 May 2024
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CHIPPING SODBURY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
	Note				
Income from:					
Donations and legacies	2	195,646	39,761	235,407	244,344
Other trading activities	3	16,995	-	16,995	17,366
Charitable activities	4	8,520	-	8,520	6,977
Investment income		1,280	1,479	2,759	210
Total income		222,441	41,240	263,681	268,897
Expenditure on:					
Charitable activities	5	213,105	31,847	244,952	207,661
Total expenditure		213,105	31,847	244,952	207,661
Net income/(expenditure)		9,336	9,393	18,729	61,236
Transfers between funds		5,306	(5,306)	-	-
Gains/(losses) on revaluation of investment assets	11	-	325	325	(3,286)
Gains/(losses) on sale of fixed assets	10	20,000	-	20,000	-
Net movement in funds	6	34,642	4,412	39,054	57,950
Reconciliation of funds:					
Total funds brought forward	14	2,642,313	52,396	2,694,709	2,636,759
Total funds carried forward	14	2,676,955	56,808	2,733,763	2,694,709

The comparative funds are detailed in note 16

The notes on pages 20 to 29 form part of these financial statements

CHIPPING SODBURY BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,167,028	2,557,028
Investments	11	451,097	46,874
		<u>2,618,125</u>	<u>2,603,902</u>
Current assets			
Debtors	12	9,367	7,509
Cash at bank		109,552	88,447
		<u>118,919</u>	<u>95,956</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(3,281)	(5,149)
		<u>115,638</u>	<u>90,807</u>
Net assets		<u>2,733,763</u>	<u>2,694,709</u>
Funds of the charity			
Restricted funds		56,808	52,396
Unrestricted funds		2,676,955	2,642,313
Total funds	15	<u>2,733,763</u>	<u>2,694,709</u>

These financial statements were approved by the trustees on 07 May 2024 and are signed on their behalf by:

Martin Green

Martin Green
Treasurer and Managing Trustee

The notes on pages 20 to 29 form part of these financial statements

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

a) General

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees have reviewed the financial statements and ongoing income and expenditure and are satisfied that the charity is an ongoing concern.

The charity meets the definition of a Public Benefit entity under FRS 102.

b) Income & Expenditure

Donations that are given to the Church are accounted for gross when received. Investment income is accounted for in the year in which it is receivable.

There are no raising funds and publicity costs attributable to specific income as the Church does not aim to incur costs in publicising projects for fund raising.

Grants made by the Church to other organisations are given where their charitable objectives complement the Church's work. They are accounted for in the year at the earlier of being paid or communicated to recipient.

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Legacies when applicable are accounted for when the receipt is certain and properly quantified.

c) Fixed Assets

The Freehold property consists of land, manse and the church buildings. The properties are valued at deemed cost, less subsequent depreciation. The buildings are adequately maintained and as a result have an indefinitely long life, so no depreciation is being charged upon them.

All other assets are written off in the year of purchase and therefore do not attract depreciation.

d) Investments

All investments are quoted at market value as at 31/12/23. The investments are managed on an advisory basis to achieve a balanced return from income and capital growth accepting a moderate level of risk. The Church's investments are held with the West of England Baptist Trust Company, which has an Investment Policy for ethical investments which restricts investment in companies with significant trading interests in armaments, alcohol, gambling or tobacco. Significant trading is classified as being greater than 5% of all activity.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies (continued)

e) Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
General offerings	34,087	39,761	73,848
Gift aid/covenants	123,520	-	123,520
Gift aid/Covenants - tax refunds	38,039	-	38,039
	<u>195,646</u>	<u>39,761</u>	<u>235,407</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
General offerings	53,966	13,484	67,450
Gift aid/covenants	137,980	-	137,980
Gift aid/Covenants - tax refunds	38,914	-	38,914
	<u>230,860</u>	<u>13,484</u>	<u>244,344</u>

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rental income	13,150	-	13,150	14,449
Bookings	3,840	-	3,840	2,362
Photocopier	5	-	5	55
Service fee: Weddings and funerals	-	-	-	500
	<u>16,995</u>	<u>-</u>	<u>16,995</u>	<u>17,366</u>

All other trading activities in 2022 were unrestricted.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Holiday Club	266	-	266	261
Little Fishes/Footsteps	830	-	830	479
Women's Own	23	-	23	98
Zumba	1,060	-	1,060	2,941
Ladies Brunch	590	-	590	680
Thursdays Friends (previously Luncheon Club)	2,863	-	2,863	2,065
Memory Café	660	-	660	220
Training	-	-	-	15
Catering	-	-	-	218
Ladies Conference	230	-	230	-
Wonderzone	(21)	-	(21)	-
The Edge Children Group	65	-	65	-
Oasis at CSBC	1,954	-	1,954	-
	8,520	-	8,520	6,977

All charitable activities in 2022 were unrestricted.

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Activities Undertaken Directly			
Grow, Care, Small Groups and Seniors	7,687	673	8,360
Youth and children	21	3,956	3,977
Oasis at CSBC	-	11,946	11,946
Wages and staff costs	120,772	-	120,772
	128,480	16,575	145,055
Support Costs			
Building services	9,546	-	9,546
Repairs and maintenance	30,268	4,057	34,325
Administration	20,101	97	20,198
Independent examiner's fee	2,224	-	2,224
Manse sale costs	1,513	11,118	12,631
	63,652	15,272	78,924
Grants Paid			
Home Mission	8,640	-	8,640
BMS	8,637	-	8,637
Other	3,696	-	3,696
	20,973	-	20,973
Total charitable activities	213,105	31,847	244,952

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities (continued)

Previous year's comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Activities Undertaken Directly			
Grow, Care, Small Groups and Seniors	8,032	9,288	17,320
Youth and children	1,734	719	2,453
Oasis at CSBC	-	4,446	4,446
Wages and staff costs	91,678	-	91,678
	101,444	14,453	115,897
Support Costs			
Building services	12,826	11	12,837
Repairs and maintenance	19,993	8,949	28,942
Administration	15,232	171	15,403
Independent examiner's fee	1,896	-	1,896
	49,947	9,131	59,078
Grants Paid			
Home Mission	8,640	-	8,640
BMS	8,690	-	8,690
Other	15,356	-	15,356
	32,686	-	32,686
Total charitable activities	184,077	23,584	207,661

Note: For comparative reasons Activities Undertaken Directly and Support Costs have been restated following the changes in the classification in 2023.

6 Net income/(expenditure) for the year

This is stated after charging:	Total 2023 £	Total 2022 £
Independent examiner's fee	2,224	1,896
Trustees' remuneration	6,388	-
Trustees' expenses	265	-

The Trustee Rev Thomas Wharin was employed in November 2023 and received remuneration during 2023 of £6,388, which includes the employer's payment of pension contributions and other benefits. This is permitted by the trust deed. No remuneration was received by trustees in 2022.

Three Trustees (2022: Nil) received reimbursements of £265 (2022: Nil) for out of pocket expenses.

During the year, donations from trustees and related parties were £18,280 (2022: £38,438).

There are no other related party transactions other than those disclosed in these accounts.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

7 Staff costs and numbers

	Total 2023 £	Total 2022 £
Gross wages	107,807	79,084
Employers NIC	4,548	2,709
Employers Pension	8,418	9,885
	120,773	91,678

No employee received emoluments of more than £60,000. Total remuneration received by key management personnel amounts to £45,667 (2022: £42,953).

The average weekly number of employees during the year (head count) was 4 (2022: 3).

Pension Contributions

The church makes pension contributions to a personal pension on behalf of the Minister. The contribution of 10% by the Church for the Minister is based on his gross stipend plus an allowance for living accommodation, which is predetermined each year by BUGB.

The church contributes to a stakeholder pension for the Pastoral Care Team Leader, Mrs Susan Pearce whereby it contributes 10% of her gross pay (excluding a salary uplift paid in lieu of the provision of housing). Contributions of 10% of gross pay were also paid to The Baptist Pension Fund for the Office Manager, Mrs Dee Perry and the Oasis Coordinator, Mrs Stephanie Green. 5% of gross pay was also paid to The Baptist Pension Fund for the Young Families Worker, Mrs Rachel Moors. (Employees can choose whether to contribute 5% or 10% to the scheme.)

8 Defined benefit pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme") which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

Actuaries, BPS Ltd, BUGB Trustees, and The Pensions Regulator have agreed that on the basis of a revised Statement of Contributions, which was produced in December 2023, it can be confirmed that the Defined Benefit Pension Scheme is no longer in deficit. The church's current minister is not a member the Baptist Ministers' Pension Fund. To maintain the protection of the 'Family Solution' which has removed the deficit, and to avoid a 'Cessation Event' occurring, the church is required to have a Minister who is a member of the Fund. However, the church is currently in a 3-year period of grace, which started in October 2021 when the previous minister left. The Managing Trustees have plans in place to ensure this situation is addressed before the 3-year period of grace expires.

9 Taxation

No provision is made for Corporation Tax, as the Charity is able to claim full statutory exemption subject to the proper application of all its charitable resources.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Freehold Property £	Total 2023 £
Cost (Property value)		
At 1 January 2023	2,557,028	2,557,028
Revaluation	-	-
Disposal	(390,000)	(390,000)
At 31 December 2023	<u>2,167,028</u>	<u>2,167,028</u>
Depreciation		
At 1 January 2023 and 31 December 2023	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2023	<u>2,167,028</u>	<u>2,167,028</u>
At 31 December 2022	<u>2,557,028</u>	<u>2,557,028</u>

Freehold properties are included in the Balance Sheet at their deemed cost, which was the open market value at 31 December 2023 as valued by the Trustees who are internal to the charity.

11 Investments

	Equity £	Cash £	2023 £	2022 £
Market value as at 1 January	36,549	10,325	46,874	49,167
Unrealised gain/(loss) on revaluation	280	-	280	(3,286)
Realised gain/(loss)	45	-	45	-
Sale of Shares	(31,568)	31,568	-	-
Investment introduced	-	403,382	403,382	-
Dividends and interest received	-	2,085	2,085	1,048
Management fees	-	(1,569)	(1,569)	(55)
Market Value as at 31 December	<u>5,306</u>	<u>445,791</u>	<u>451,097</u>	<u>46,874</u>
Historical cost at 31 December	<u>4,767</u>	<u>445,791</u>		<u>29,006</u>

Investments comprise:

Equity shares	5,306	36,549
Short term cash deposit	445,791	10,325
	<u>451,097</u>	<u>46,874</u>

12 Debtors

	2023 £	2022 £
Other debtors	9,367	7,509
	<u>9,367</u>	<u>7,509</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,870	4,726
Trade Creditors	164	-
Other creditors	1,247	423
Loans repayable	-	-
	<u>3,281</u>	<u>5,149</u>

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

14 Movement in funds

	At 01-Jan 2023 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2023 £
Restricted funds						
Investments - field fund	36,549	1,479	-	(38,353)	325	-
Building fund	3,496	-	(3,496)	-	-	-
Manse fund	-	-	-	33,047	-	33,047
Confidential (Pastoral) Fund	74	100	(174)	-	-	-
Memory Café	1,313	150	(673)	-	-	790
Oasis Project	2,687	1,582	(1,426)	-	-	2,843
Oasis Project (Warm Space/i.s.)	1,651	10,000	(10,520)	-	-	1,131
Christmas gift bags	37	-	(37)	-	-	-
Eco Church	-	150	(150)	-	-	-
Materials	-	250	(235)	-	-	15
Manse Thank Offering	-	27,438	(11,118)	-	-	16,320
Youth & children's work	6,589	91	(4,018)	-	-	2,662
	52,396	41,240	(31,847)	(5,306)	325	56,808
Unrestricted funds						
General funds	85,285	222,441	(213,105)	2,562	-	97,183
Fixed asset funds	1,978,468	-	-	188,560	-	2,167,028
Manse purchase	-	-	-	392,744	20,000	412,744
Revaluations	578,560	-	-	(578,560)	-	-
	2,642,313	222,441	(213,105)	5,306	20,000	2,676,955
Total funds	2,694,709	263,681	(244,952)	-	20,325	2,733,763

Restricted funds

Investments - During the year, we sold the manse and deposited the proceeds with the West of England Baptist Trust Company (WEBTC). The Field Fund investment (restricted for the benefit of the minister) and an unrestricted investment were also sold. These additional funds were also held by WEBTC in readiness for the costs of purchasing a replacement property.

Building fund - The balance of the fund carried over from 2022 was used to cover residual work on the premises during 2023 following its redevelopment. This fund is now closed.

Manse fund - The transfer in the year is the restricted amount from the Investment fund that is to be used for the purchase of the new Manse in 2024.

Confidential (Pastoral) Fund - From time to time the church wishes to provide confidential financial or practical support to individuals in particular pastoral need. One-off donations are received to cover the costs of doing so to add to allocations made from the general unrestricted fund for this purpose.

Manse Thank Offering – When Rev Tom Wharin accepted a call to become the new minister, this fund was set up to receive donations to cover the cost of selling the existing manse and the purchasing a replacement that was more suitable for the needs of his family.

Materials - Restricted donation covering the purchase of new chairs and some garden plants.

Audio-Visual Fund - As services couldn't be held due to Covid-19, we invested in AV equipment to allow livestreaming on YouTube/Zoom. One-off donations were received to cover the costs of doing so. Services continue to be livestreamed over YouTube.

Cake Fund - During the 2020 lockdowns, we baked cakes and delivered them to numerous households in the area identified as being in need of support. One-off donations were received to cover the costs of doing so.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

14 Movement in funds (continued)

Eco Church - The church works in partnership with this charity to take practical action to protect creation. A donation was received to cover the cost of achieving the initial Bronze Award.

Memory Cafe - A grant was received to support the work of the Memory Cafe. However, due to Covid-19, this hasn't yet been spent.

Oasis Project - Donations have been received towards the setup and running costs of developing the front area of the church so that 'The Oasis at CSBC' project could be launched during 2022.

Oasis Project (Warm Space/item specific) - In addition to the grants and donations received towards the overall Oasis project, some restricted income was for particular elements of that work (e.g. the Warm Space initiative during the winter months) or for specific items of expenditure (e.g. furniture items, heating equipment).

Christmas gift bags - A donation was received towards the cost of gift bags for people known to the Church at Christmas. We expect the balance will be used in 2023.

Youth & children's work - donations were received that are to be used to support the range of work undertaken or being developed that support the church's work with children and young people under 18 (e.g. equipment, activity costs, training and personnel costs).

Unrestricted funds

Fixed Assets Fund and Revaluations - The Revaluations Fund has been amalgamated into the fixed asset fund, as the assets are now recognised at deemed cost less depreciation. The Fixed Asset Fund, represents the net book value of the properties held less any loans related to the fixed assets.

Manse purchase - Following the sale of the Manse building in the year, monies have been designated, as agreed by the trustees, to be used for the purchase of a new Manse.

Previous year's comparatives

	At 01-Jan 2022 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2022 £
Restricted funds						
Investments - field fund	31,547	79	-	8,209	(3,286)	36,549
Building fund	67,425	-	(6,660)	(57,269)	-	3,496
Confidential (Pastoral) Fund	153	-	(8,938)	8,859	-	74
Cakes (During lockdown)	119	-	(134)	15	-	-
AV equipment for livestreaming	760	-	(1,745)	985	-	-
Memory Café	1,500	-	(187)	-	-	1,313
Oasis Project	3,300	3,050	(3,663)	-	-	2,687
Oasis Project (Warm Space/i.s.)	-	2,434	(783)	-	-	1,651
Christmas gift bags	100	-	(63)	-	-	37
Youth & children's works	-	8,000	(1,411)	-	-	6,589
	104,904	13,563	(23,584)	(39,201)	(3,286)	52,396
Unrestricted funds						
Fixed asset fund	1,875,468	-	-	103,000	-	1,978,468
General funds	77,827	255,334	(184,077)	(63,799)	-	85,285
Revaluations	578,560	-	-	-	-	578,560
	2,531,855	255,334	(184,077)	39,201	-	2,642,313
Total funds	2,636,759	268,897	(207,661)	-	(3,286)	2,694,709

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

15 Analysis of net assets between funds

	Tangible Fixed assets	Investments	Other net assets	Total
	£	£	£	£
Restricted funds	-	33,047	23,761	56,808
Unrestricted funds				
Fixed asset fund	2,167,028	-	-	2,167,028
General funds	-	5,306	91,877	97,183
Manse fund	-	412,744	-	412,744
	<u>2,167,028</u>	<u>451,097</u>	<u>115,638</u>	<u>2,733,763</u>

Previous year's comparatives

	Tangible Fixed assets	Investments	Net assets < 1 Year	Net assets > 1 Year	Total
	£	£	£	£	£
Restricted funds					
Investments - field fund	-	36,549	-	-	36,549
Building fund	-	-	3,496	-	3,496
Confidential (Pastoral) Fund	-	-	74	-	74
Cakes (During lockdown)	-	-	1,313	-	1,313
AV equipment for livestreaming services	-	-	2,687	-	2,687
Memory Café	-	-	1,651	-	1,651
Oasis Project	-	-	37	-	37
Christmas gift bags	-	-	6,589	-	6,589
	<u>-</u>	<u>36,549</u>	<u>15,847</u>	<u>-</u>	<u>52,396</u>
Unrestricted funds					
Fixed asset funds	1,978,468	-	-	-	1,978,468
Revaluation of fixed assets	578,560	-	-	-	578,560
General funds	-	10,325	74,960	-	85,285
	<u>2,557,028</u>	<u>10,325</u>	<u>74,960</u>	<u>-</u>	<u>2,642,313</u>
	<u>2,557,028</u>	<u>46,874</u>	<u>90,807</u>	<u>-</u>	<u>2,694,709</u>

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2023

16 Comparative funds note

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:			
Donations and legacies	230,860	13,484	244,344
Other trading activities	17,366	-	17,366
Charitable activities	6,977	-	6,977
Investment income	131	79	210
Total income	255,334	13,563	268,897
Expenditure on:			
Charitable activities	184,077	23,584	207,661
Total expenditure	184,077	23,584	207,661
Net income/(expenditure)	71,257	(10,021)	61,236
Transfer between funds	39,201	(39,201)	-
Gains/(losses) on revaluation of investment assets	-	(3,286)	(3,286)
Gains/(losses) on revaluation of fixed assets	-	-	-
Net income/(expenditure) and net movement in funds	110,458	(52,508)	57,950
Reconciliation of funds:			
Total funds brought forward	2,531,855	104,904	2,636,759
Total funds carried forward	2,642,313	52,396	2,694,709

CHIPPING SODBURY BAPTIST CHURCH

England & Wales - Charity number 1129527

Accounts

CHIPPING SODBURY BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

Charity registration number: 1129527

**CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022**

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CHIPPING SODBURY BAPTIST CHURCH TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2022

The Trustees present their Annual Report and Financial Statements for the year ending 31 December 2022.

Charitable Object

The Church has a Governing Document (Constitution) and supplementary guidelines, which state that the principal purpose of the charity is:

"The advancement of the Christian faith, according to the principles of the Baptist denomination, to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine."

Objectives and Activities

The Church priority objectives for 2022 were to: -

- Advance our vision: to know God and be the people of God in our community, sharing His love with all
- Build disciples who go and make more disciples
- Continue to grow the congregation both spiritually and numerically
- Develop the Oasis space
- Search for a new Minister

The Church continued to provide a variety of activities in pursuit of the above objectives, both to the membership and to the community generally, with the aim of showing the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. The Church's main activities were:

- Sunday worship services
- Sunday and midweek activities for children and young people
- Setting up and equipping Oasis, a welcoming and safe space for the community
- Care Groups held in either in the homes of members or in the Church
- A variety of provision for adults, including some specifically for older people

All of these activities are open to anyone who wants to come. More details are given in the Activities and Performance section.

The Trustees have had due regard to the guidance published by The Charity Commission on Public Benefit when deciding the activities that the organisation should undertake. Mindful of this, the Church works towards a number of 'Core Purposes' to ensure that all activities contribute to the charitable object and in doing so provide a benefit to the public.

Strategy

The theme for 2022 was summed up in the word "Connecting with community".

In January 2022, a prayer day was held to discern the way forward for the church and the attributes of a new minister. The Prayer Day confirmed the vision of "to know God and be the people of God in our

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

community, sharing His love with all" and the church sees the way forward as being empowered to share the love of God with the community. Useful contacts have been made through some of the activities the Church already runs; these are detailed in the next section.

During 2022, the Church continued the process to appoint a new Minister under the guidance of Webnet moderator Tom Wharin until July 2022, when he went on a sabbatical. Alisdair Longwill, Webnet Regional Minister, then became the moderator. The first round of applications did not bring forward a suitable candidate, so the Church Profile was reworded and resubmitted. From this second submission 2 candidates were interviewed by the selection team and 1 of the candidates will be visiting the church to preach in February 2023.

Achievements and Performance

The Church does not measure the success of its programmes in numbers, (including financial numbers), but in less tangible areas like fellowship, encouragement and spiritual growth. The Trustees recognise that these are difficult to measure, but believe that the Church continues to encourage people in the development of their faith and witness and that it will be able to pursue its mission purposes with continued enthusiasm.

At the start of the year there were 175 members. During year there were 3 new members and 1 baptism. Unfortunately, 6 of our members died during the year, 15 resigned or were removed from membership (with their knowledge), 2 transferred to another Baptist Church and 4 transferred to the Associate List. On 31st December 2022, the membership therefore stood at 151.

The Church has five Core Purposes; Care, Grow, Serve, Share and Worship. Each area has continued to develop during the year in furtherance of the Charity's aims.

Care

Sue Pearce is a full-time worker with responsibility for pastoral care and works with a small team to make sure that members and friends of the Church are supported when they find themselves confronted by life's difficulties. Those who have contact with children and vulnerable adults undergo the appropriate statutory checks and training. Caring for each other and those in the local community is a core ministry at CSBC and the whole Church is encouraged to be actively involved.

The Care Groups provide an opportunity for Bible study, prayer and pastoral support. All new members are encouraged to join such a group and introduce friends. These groups form a key element in meeting the pastoral needs of members and friends.

There are programmes to visit those who cannot easily get out to Church and practical and spiritual support can be offered to those who are struggling with bereavement or illness.

The Memory Café continued successfully in partnership with other local organisations as a support for those affected by dementia, either as a result of a diagnosis or because of caring responsibilities.

Grow

The numerical growth of the Church is something much to be desired and so is the growth in understanding and love of the Lord by members – something less easily measured. Following the departure of our Minister in October 2021, Elders, gifted Church Members and visiting preachers have continued to provide stimulating, challenging and well-received teaching.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The Care Groups are a key area where members may expect to find ways to learn and move forward in faith.

Prayer is an important element of the corporate life of the church family, with resulting benefits. Different ways of engaging with prayer is an area of development within the church. The Prayer room has been refurbished to create an inviting, calm and quiet space open to all. The Saturday morning Prayer Meeting, held once a month, is now firmly established. There is also a midweek evening prayer meeting on Zoom and some of the men meet regularly for prayer early on Monday mornings.

Rachel Price, our Children and Young Families worker, has continued to develop her role. Footsteps, a group for parents and preschool children, restarted in May 2022. During 2022 the number of children attending rose to an average of 25 per session. The Edge and Edge Youth meet on different weekday evenings in term time. Children who do not regularly engage with our church on Sundays are attending these activities. A week-long Summer holiday club was held in August 2022 with the theme of Secret Agent. 40 children attended with many not connected to the church.

Serve

The office, with a variety of administrative functions, is headed by Dee Perry. She continues to oversee the smooth running of the organisation and also serves the different leadership teams. Volunteers help assembling the weekly newsletter and inputting financial data. Cleaning of the Church building continues to be carried out by volunteers.

Dave Marshall continued to take responsibility for Health & Safety. Ian Cann, as Ministry Team Leader for fabric and buildings, has been addressing maintenance and improvement issues and reporting regularly to the Leadership. Ian also led a dedicated team of volunteers who readied the Manse so it could be let during the Pastoral Vacancy. There is a small team of volunteers making sure any fabric issues are appropriately addressed and the Church burial ground and gardens are maintained in good order by committed volunteers. The Church grounds are often used by members of the public seeking a peaceful spot to spend time during the day.

Share

This area of the Church's activity aims to engage with the world outside its own walls locally, nationally and internationally.

Locally and nationally, the Church has continued to deliver and support charitable and social activities, making good use of the recently developed premises, where appropriate.

- In May 2022, the Oasis @ CSBC launched following a service of commitment and blessing over the redeveloped café space. It was open Monday – Friday, 1000 -1200, with 2 designated volunteer hosts. In September/October 2022 the 'Warm Space' initiative developed locally. The Oasis became part of this and extended its opening hours to Monday – Friday, 1000 - 1400. An Oasis Coordinator was appointed on December 1st, 2022, on a fixed 12-month contract to manage Oasis and extend its potential for the local community.
- We have a regular collection point for the Yate and Chipping Sodbury Foodbank, with contributions from members of the Church for the benefit of the community.
- The Church contributes to the funding of Regenerate, a joint Churches Charity that works in local schools; Rachel Price is on the team. Regenerate goes into schools once a term to lead Collective worship. It also sends out invites for schools to visit the Church.

CHIPPING SODBURY BAPTIST CHURCH TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2022

- We also raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world.

Regular Church activities:

- Men's breakfasts and lunches, which help the Church make links with people on the fringe of the life of the Church.
- Ladies' Brunch every other month, which encourages friends and members of the activities to come together.
- For people in the Third and Fourth age there is a popular Luncheon Club. Transport is arranged, where possible, to enable as many as possible to attend.
- Afternoon Tea, once a month, encourages people to chat and socialise in a friendly environment. This is supported by the local Morrisons store.
- The Footsteps parent and toddler group makes valuable links between Church and the Community.
- Zumba classes
- Chat and Craft sessions
- Badminton group
- Memory Café in partnership with other local organizations, helping support those affected by dementia and those caring for them.
- Still Waters which uses art and creativity to find peace and harmony.
- The Church usually takes part in Chipping Sodbury Festival week and the Chipping Sodbury Victorian Evening by serving refreshment and opening the premises for people to sit and rest.

Nationally, the Church contributes to the Baptist Union's Home Mission Fund, to initiate, sustain and support work in a variety of areas in the UK where otherwise lack of funding would make such projects impossible and, coming under the umbrella of the West of England Baptist Association, we have the opportunity to share with other Baptist fellowships in the immediate area. Speakers from other national organisations are also invited to CSBC occasionally.

Internationally, the Church supports a number of organisations and individuals:

- We raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world
- BMS World Mission aims to propagate the Gospel in all the world by various means and we have specific links with Paul and Sarah Brown working with BMS World Mission in Thailand. They have set up a "business as mission" opportunity in Chiang Mai, northern Thailand.
- Friends connected to the Church and working in an evangelistic role in Turkey are also supported by the Church
- At Harvest the Church supported Operation Agri, a Baptist development charity supporting Christian-led rural and urban development projects
- The church has continued to support the work of Hosanna School in Kampala, Uganda, a charity originally set up by one of the Church members

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

- Members continued to support the WEBA Christmas Shoebox scheme – to send gifts to needy children in Eastern Europe

There are other activities run under the auspices of the Church, and involving members, to which anyone may come, all intended to broaden the appeal of Christ and the Church to all in the community.

Worship

Central to the work and witness of the Church is the provision of regular public services of Christian worship and it remains a vital expression of the Church's life. The Church seeks to be a friendly and welcoming community and anybody, whatever the level of their faith or background, is very welcome to attend any of the services. Church services are livestreamed and then made available online as recordings.

Usually, there is a full children's programme (WonderZone) during Sunday morning worship, including a crèche.

The musical part of the worship on a Sunday morning draws upon the gifts of several talented musicians. Music is generally vibrant, varied and delivered with accomplishment.

Preaching is challenging and helpful; prayer and intercession allow worshippers to reflect and address the concerns that life brings. Different preaching series throughout the year included those based on 1 Thessalonians and 'A guide to Christian Living'.

Our Traditional service, held once a month on a Sunday afternoon, has attracted some older people from the community. Other services (such as Maundy Thursday, Good Friday, Christmas Eve, etc.) are advertised in the weekly news sheet and on the website at www.cs-bc.org.uk

Messy Church is held once a month on a Sunday afternoon, seeking to attract young families who have no other connection to the Church. On average 40+ people attend, including parents and children. Messy Church is sustained by a Church team of organisers, helpers and caterers.

A café style church was introduced for the Christingle service at the end of November 2022. This attracted up to 100 people. The Café church will continue to be held on the Sunday morning when the traditional style service takes place in the afternoon.

Sunday morning services, we average between 60 and 80 people, with 10 to 15 children on a typical week. Some members still prefer not to mix in larger groups and watch online. Our traditional Sunday afternoon service usually averages around 20 – 30 people.

Meetings

The Managing Trustees and Leadership Meetings continue to be held every month with the Moderator, Alisdair Longwill, chairing the meeting.

A Ministry Team Co-ordinator's meeting in May discussed restructuring the support and accountability for Ministry Team Leaders. These meetings are on hold until the restructuring of the Ministry teams is agreed.

Church Members' Meetings were held February, May, August and November 2022, chaired by the Moderator. In April, a special Members' Meeting was held to agree the Church Profile and Ethos Statement to be placed on the Baptist Pastoral Vacancy List.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

There was no Leadership Retreat in 2022.

The Future

The Church is focusing on connecting with each other and the local community. It seeks to appoint a Minister who will support and enable this to happen.

Financial Review

Martin Green is the Church Treasurer and a Managing Trustee. Various finance tasks were delegated to staff and the Finance Team under the supervision of the Treasurer. The tasks are counting offerings, banking, Gift Aid administration, utilities, insurance, financial transactions and bookkeeping.

A budget was approved by the Managing Trustees and regular financial reports, including an analysis of income and expenditure against budget and forecasts were produced, so that the finances could be monitored throughout the year. Summary reports were also presented at the quarterly church meetings to ensure the church members were kept up to date on the church's finances.

Unrestricted expenditure on charitable activities ('General Funds') decreased by 6% during the year to £184,077 (2021: £195,885).

General income increased by 39% to £255,334 (2021 £183,106) over the same period and the Managing Trustees report an excess of income over expenditure of £71,257 during the year in the General Fund (2021: excess of expenditure over income of £12,779).

The church also operated a restricted Building Fund into which members and supporters made regular donations. These enabled the church to repay loans taken out for the buildings redevelopment work that has taken place over recent years. During 2022, the surpluses that had been built up from regular giving were used to repay the remaining outstanding loans, and a thank-offering gift was made to the Baptist Building Fund which had made an interest free loan to assist with the premises redevelopment. This fund was closed to new donations on 31 December 2022 and the remaining restricted balance of £3,496 will be used for residual work on the church buildings.

Reserves

The Managing Trustees have adopted the Charity Commission guidance for the Church's Reserves Policy and aim to maintain a minimum of three months' general operating costs as the minimum unrestricted reserves cash balance. Given the relatively predictable levels of general expenditure, they feel this is sufficient to cover any unforeseen drops in income or unexpected non-budgeted expenditure. Given the value of the tangible fixed assets (property valued in excess of £2.5m), they feel the Church has more than sufficient funds to allow the orderly closedown of the organisation in the unlikely event that the Church ceased to operate as a going concern.

The General Budget for 2023 has been set at £225,000, which means that the target unrestricted cash reserves level is £56,250. The unrestricted general (free) cash reserves as of 31 December 2022 stood at £74,960 (2021: £60,207); which is in target. There is also an unrestricted amount of £10,325 which can be withdrawn following 90 days from notice (2021: £17,620).

Bearing in mind the committed, regular levels of income, mostly predictable expenditure, the levels of reserves held (including property assets), the Managing Trustees consider that the charity remains in a healthy financial situation and is a secure ongoing concern.

CHIPPING SODBURY BAPTIST CHURCH TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2022

Remuneration of key management personnel

Salary levels of the key management personnel have been set by considering a number of relevant factors such as the minimum stipend recommended by the Baptist Union, the levels of experience deemed necessary to undertake a particular role and comparative salaries within similar organisations. A cost-of-living increase is considered by the Managing Trustees each year in line with the recommendation made by the Baptist Union. As part of the process to appoint a new minister, the salary level for that post was reviewed by the Managing Trustees during 2022 and has been set at the recommended minimum stipend plus 30%.

Risk management

Reflecting the increased responsibilities placed on the Trustees as a result of FRS102 financial reporting standards, the Trustees have introduced an on-going programme of regular review of the key risks to the Charity under the following headings:

- Governance
- Operational
- Financial
- Environmental (or external) and
- Compliance (law or regulation)

They have also introduced a more formal, documented risk register to identify the key areas of risk that may be faced by the Church and mitigating actions taken or planned to minimise the likelihood of them occurring. This is to be reviewed as required, but not less than annually.

Some of the key risks identified (and the resulting mitigating actions) are as follows:

Risks to vulnerable people/people at risk:

- The Church has appointed a Trustee with responsibility for Safeguarding, a lead Safeguarding Officer and a number of safeguarding contacts, whose names are publicised within the Church.
- DBS checks are carried out on our behalf by Due Diligence Checking Ltd (DDC) and in accordance with the Guide to Disclosure and Barring Service (DBS) Checks issued by The Baptist Union of Great Britain. DBS checks for the minister and other paid workers are carried out through the West of England Baptist Network.
- All volunteers are required to complete a self-disclosure form produced by Baptists Together and where a DBS check is needed, this is carried out prior to starting the role and repeated 5-yearly as per BUGB requirements.
- All workers and volunteers in ministries with children receive an enhanced DBS check. Anyone who is under constant supervision or who works less than once a week or four or more times in a 30 day period is checked at a level excluding the barred list check. All others are checked at a level including the barred list.
- For those working exclusively with adults, which may include adults at risk, the BUGB guidance advises an enhanced DBS check for certain roles such as a pastoral visitor. Since none of

CHIPPING SODBURY BAPTIST CHURCH TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2022

our volunteers or workers are carrying out Regulated Activities with adults at risk, none of these checks include the barred list. We are currently seeking additional guidance from South Gloucestershire Council to ensure we are meeting required standards and safeguarding those who use our services without stepping outside legal limits.

- All Trustees are checked at enhanced level without barred list check
- The Church membership are asked to approve the Safeguarding Policy statement at each AGM and the congregation receive Level 1 training annually. All volunteers and workers are trained to Level 2 and those in leadership roles to Level 3.

Financial risk:

- Annual income and expenditure budgets are set and regular monitoring is undertaken to identify any significant variances
- A cashflow forecast is updated each month so the year-end forecasts can also be updated to identify any areas of potential financial risk .
- Regular financial performance reports are made to the managing Trustees and to the Church members
- The Trustees have developed a Reserves Policy that aims to ensure that the Church will be able to cope with any sudden reduction in income or meet any unforeseen expenditure

Health & Safety:

- Any concerns are reported to the Health & Safety Officer
- Any necessary action was taken

Future Plans:

15/08.2023

Aim for 2023: To appoint a Minister who will enable us to connect the church, both individually and corporately, to God, each other and the world!

This will be achieved through the following goals.

For the Leadership:

- continue the process of finding a suitable minister
- Improving internal information and communication
- Continue with quarterly lunches
- Identify and nurture the next generation of leaders
- Ensure we help/equip church to engage with missional activities

For the life of Church:

- Make mission the main priority of the Church and every activity

CHIPPING SODBURY BAPTIST CHURCH TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2022

- Encourage individual and corporate prayer
- Deepen internal & external community and individual relationships with Jesus through fellowship, worship, The Word and Teaching Courses
- Re-emphasise Care Groups as the primary care place
- Keep working at making families and children feel more included in our morning services
- Enable the whole Church to engage with each other across all generations

Priorities for 2023

- Seek a Minister
- Develop Oasis @CSBC
- Build up disciples who go and make more disciples
- Continue to grow the congregation both spiritually and numerically
- Fine tune the leadership/Ministry Team Leader structure

Conclusion:

In spite of the resignation of the Minister, the Church continued to be focused on its vision - to know God and be the people of God in our community, sharing His love with all.

Connections with the local community were strengthened with the appointment of a fixed-term, part-time Oasis Coordinator. The continued employment of a full time Children and Young Families worker has consolidated our commitment to connecting with people of all ages.

We are encouraged by all of this and feel that, while there is still work to be done, we are indeed fulfilling our mission to 'be the people of God in our community, sharing His love with all.'

Looking back on our priority objectives for 2022, we can with confidence say that we are working hard to succeed in all areas and will continue to do so throughout 2023.

2023 promises to be a challenging year as seek to appoint a Minister and develop Oasis @ CSBC to engage with and support our local community.

Structure, Governance and Management

Members of the Church are accepted in accordance with the Governing Document and supplementary guidelines, which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or, if not baptised, to renew their public profession of faith in Jesus Christ.

The Church members' meetings have responsibility for the overall spiritual policy in the life of the Church, although the legal responsibility rests with the Managing Trustees.

In accordance with the Governing Document and supplementary guidelines, the members appoint up to Elders (who are also Managing Trustees), plus two additional Managing Trustees, one of whom serves as Secretary and one who serves as Treasurer. Together with the Minister (also a Trustee),

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

the Pastoral Care Worker, and the Children and Young Families worker (who are both paid employees and not Trustees) they are collectively known as the Leadership.

The Leadership is responsible for the overall vision of the Church, the day to day running of the Church's work and witness and the financial and legal aspects of the Church.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members at a Church meeting for further consideration by the Trustees.

Though the Governing Document and supplementary guidelines permit decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Trustees

The appointments of Managing Trustees and other governing rules are set out in the Church Governing Document (Constitution) and a supplementary document both of which were accepted by the Church meeting on 11th March 2009 and updated on 28th July 2021 to allow Church Members' Meetings to be held by suitable electronic means or by a combination of a physical meeting and suitable electronic means in exceptional circumstances. In addition, a resolution was passed approving an amendment to the Constitution at a Special Church Meeting held on 13 April 2016, separating the roles of Secretary and Treasurer so that they are Managing Trustees but not Elders.

The appointments are not time limited for the Minister, whilst Elders and Managing Trustees are appointed for terms of three years with eligibility for re-appointment.

**CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1508.2023

**CHIPPING SODBURY BAPTIST CHURCH
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2022**

The Charity

Chipping Sodbury Baptist Church, High Street, Chipping Sodbury, Bristol, BS37 6AH, was registered as a Charity in May 2009 (Charity No. 1129527). The West of England Baptist Trust Company acts as the Custodian Trustee for the material assets of the Church whilst the day-to-day running of the Church is entrusted to the Managing Trustees that comprise the Minister, Elders, Secretary and Treasurer.

The Managing Trustees, Elders and Officers who served during 2022 (and up to the date of this report in 2023) were:

Name	Position	Date appointed	Date resigned
Mr Adam Blake	Managing Trustee and Elder	24/08/2022	
Mrs Karen Cook	Managing Trustee and Church Secretary	28/07/2021	
Mr Damyon English	Managing Trustee and Elder	24/11/2021	18/12/2022
Mr Roger Goodrum	Managing Trustee and Elder	24/11/2021	
Mr Michael Graham	Managing Trustee and Elder	21/04/2021	
Mr Martin Green	Managing Trustee and Church Treasurer	13/04/2016 27/08/2019 24/08/2022 reappointed	
Mr Ewan Hackett	Managing Trustee and Elder	21/04/2021	
Mrs Rebecca Jones	Managing Trustee and Elder	24/08/2022	
Dr David Marshall	Managing Trustee and Elder	28/08/2019	23/08/2022
Mr John Ottaway	Managing Trustee and Church Secretary	13/04/2016	22/08/2018
	Managing Trustee and Elder	23/05/2018 21/04/2021 re-appointed	31/05/2022
Mrs Wendy Ottaway	Managing Trustee and Elder	24/05/2023	
Mrs Amanda Scoltock	Managing Trustee and Elder	24/08/2022	
Mrs Vivien Weatherley	Managing Trustee and Elder	28/08/2019	23/08/2022

**CHIPPING SODBURY BAPTIST CHURCH
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2022**

Property Trustees

West of England Baptist Trust Company (Charity No. 1092446),
46 Ravenhead Drive,
Bristol,
BS14 9AU

Bankers

National Westminster Bank Plc,
77 Broad Street,
Chipping Sodbury,
BS37 6AE

Independent Examiner

Joshua Kingston BSc. ACA,
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol, BS48 1UR

Exemption from Disclosure

None

Funds held as Custodian Trustees on behalf of others

None

.....
Karen Cook
Church Secretary & Managing Trustee

15/08/2023
.....
Date approved

**CHIPPING SODBURY BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the trustees of Chipping Sodbury Baptist Church

I report to the trustees on my examination of the accounts of Chipping Sodbury Baptist Church (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 15/08/2023

CHIPPING SODBURY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	230,860	13,484	244,344	221,903
Other trading activities	3	17,366	-	17,366	1,501
Charitable activities	4	6,977	-	6,977	457
Investment income		131	79	210	962
Total income		255,334	13,563	268,897	224,823
Expenditure on:					
Charitable activities	5	184,077	23,584	207,661	201,960
Total expenditure		184,077	23,584	207,661	201,960
Net income/(expenditure)		71,257	(10,021)	61,236	22,863
Transfers between funds		39,201	(39,201)	-	-
Gains/(losses) on revaluation of investment assets	11	-	(3,286)	(3,286)	3,218
Gains/(losses) on revaluation of fixed assets	10	-	-	-	45,000
Net movement in funds	6	110,458	(52,508)	57,950	71,081
Reconciliation of funds:					
Total funds brought forward	15	2,531,855	104,904	2,636,759	2,565,678
Total funds carried forward	15	2,642,313	52,396	2,694,709	2,636,759

The comparative funds are detailed in note 17

The notes on pages 19 to 30 form part of these financial statements

CHIPPING SODBURY BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	2,557,028	2,557,028
Investments	11	46,874	49,167
		<u>2,603,902</u>	<u>2,606,195</u>
Current assets			
Debtors	12	7,509	3,257
Cash at bank		88,447	132,070
		<u>95,956</u>	<u>135,327</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(5,149)	(16,763)
		<u>90,807</u>	<u>118,564</u>
Creditors: amounts falling due over one year	14	-	(88,000)
Net assets		<u>2,694,709</u>	<u>2,636,759</u>
Funds of the charity			
Restricted funds		52,396	104,904
Unrestricted funds		2,642,313	2,531,855
Total funds	16	<u>2,694,709</u>	<u>2,636,759</u>

These financial statements were approved by the trustees on 15th August 2023 and are signed on their behalf by:

Martin Green
Treasurer and Managing Trustee

The notes on pages 19 to 30 form part of these financial statements

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

a) General

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees.

The charity meets the definition of a Public Benefit entity under FRS 102.

b) Income & Expenditure

Donations that are given to the Church are accounted for gross when received. Investment income is accounted for in the year in which it is receivable.

There are no raising funds and publicity costs attributable to specific income as the Church does not aim to incur costs in publicising projects for fund raising.

Grants made by the Church to other organisations are given where their charitable objectives complement the Church's work. They are accounted for in the year at the earlier of being paid or communicated to recipient.

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Legacies when applicable are accounted for when the receipt is certain and properly quantified.

c) Fixed Assets

The Freehold property consists of land, manse and the church buildings. The properties are valued at deemed cost, with revaluations being equal to the cost of additions/enhancements. The buildings are adequately maintained and as a result have an indefinitely long life, so no depreciation is being charged upon them.

All other assets are written off in the year of purchase and therefore do not attract depreciation.

d) Investments

All investments are quoted at market value as at 31/12/22. The investments are managed on an advisory basis to achieve a balanced return from income and capital growth accepting a moderate level of risk. The Church has followed the Baptist Union of Great Britain Investment Policy for ethical investments which restricts investment in companies with significant trading interests in armaments, alcohol, gambling or tobacco. Significant trading is classified as being greater than 5% of all activity. The Church uses the advice of Charles Stanley as professional investment managers to fulfil its investment objectives.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies (continued)

e) Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
General offerings	53,966	13,484	67,450
Gift aid/covenants	137,980	-	137,980
Gift aid/Covenants - tax refunds	38,914	-	38,914
	230,860	13,484	244,344

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
General offerings	26,765	16,503	43,268
Gift aid/covenants	120,931	20,160	141,091
Gift aid/Covenants - tax refunds	32,498	5,046	37,544
	180,194	41,709	221,903

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Rental income	14,449	-	14,449	-
Bookings	2,362	-	2,362	1,501
Photocopier	55	-	55	-
Service fee: Weddings and funerals	500	-	500	-
	17,366	-	17,366	1,501

All other trading activities in 2021 were unrestricted.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Holiday Club	261	-	261	-
Little Fishes/Footsteps	479	-	479	-
Women's Own	98	-	98	-
Zuumba	2,941	-	2,941	-
Luncheon Club	2,065	-	2,065	137
Ladies Brunch	680	-	680	170
Interment fee	-	-	-	150
Memory café	220	-	220	-
Training	15	-	15	-
Catering	218	-	218	-
	6,977	-	6,977	457

All charitable activities in 2021 were unrestricted.

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Grants Paid			
Home Mission	8,640	-	8,640
BMS	8,690	-	8,690
Other	15,356	-	15,356
	32,686	-	32,686
Activities Undertaken Directly			
Worship	2,337	-	2,337
Grow, Care, Small Groups and Seniors	5,453	9,288	14,741
Youth and children	1,734	719	2,453
Luncheon Club	212	-	212
Prayer resources	30	-	30
Wages and staff costs	91,678	-	91,678
	101,444	10,007	111,451
Support Costs			
Building services	12,826	11	12,837
Repairs and maintenance	19,993	8,949	28,942
Administration	15,232	171	15,403
Oasis at CSBC	-	4,446	4,446
Independent examiner's fee	1,896	-	1,896
	49,947	13,577	63,524
Total charitable activities	184,077	23,584	207,661

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

5 Expenditure on charitable activities (continued)

Previous year's comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Grants Paid			
Home Mission	9,081	-	9,081
BMS	9,091	-	9,091
Other	3,278	-	3,278
	21,450	-	21,450
Activities Undertaken Directly			
Worship	135	-	135
Grow, Care, Small Groups and Seniors	517	3,252	3,769
Youth and children	500	-	500
Luncheon Club	4	-	4
Prayer resources	209	-	209
Wages and staff costs	117,745	-	117,745
	119,110	3,252	122,362
Support Costs			
Building services	11,509	-	11,509
Repairs and maintenance	24,411	2,823	27,234
Administration	17,075	-	17,075
Independent examiner's fee	2,330	-	2,330
	55,325	2,823	58,148
Total charitable activities	195,885	6,075	201,960

6 Net income/(expenditure) for the year

This is stated after charging:	Total 2022 £	Total 2021 £
Independent examiner's fee	1,896	2,330
Trustees' remuneration	-	32,491
Trustees' expenses	-	167

The Trustee Rev P Harding received remuneration during 2021 of £32,491, which includes the employer's payment of pension contributions. This is permitted by the trust deed. No remuneration was received by trustees in 2022.

No Trustees (2021: 1) received reimbursements (2021: £167) for out of pocket expenses.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

7 Staff costs and numbers

	Total 2022 £	Total 2021 £
Gross wages	79,084	100,184
Employers NIC	2,709	5,264
Employers Pension	9,885	12,297
	91,678	117,745

No employee received emoluments of more than £60,000. Total remuneration received by key management personnel amounts to £42,953 (2021: £32,491)

The average weekly number of employees during the year (head count) was 3 (2021: 4).

Pension Contributions

The church makes pension contributions to the Baptist Ministers' Pension Trust Limited on behalf of the Minister. The contribution of 12% by the Church for the Minister is based on his gross stipend plus an allowance for living accommodation which is predetermined each year by the Pension Trust.

The Baptist Ministers' Pension Trust Limited operates a defined benefit pension scheme.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £9,805 (2021: £12,297).

The church contributes to a stakeholder pension for the Pastoral Care Team Leader, Mrs Susan Pearce whereby it contributes 10% of her gross pay (excluding a salary uplift paid in lieu of the provision of housing). Contributions of 10% of gross pay were also paid to stakeholder pensions for the Office Manager, Mrs Dee Perry and the Oasis Coordinator, Mrs Stephanie Green. 5% of gross pay was also paid to a stakeholder pension for the Young Families Worker, Ms Rachel Price. (Employees can choose whether to contribute 5% or 10% to the scheme and the amount is then matched by the employer.)

8 Defined benefit pensions

Background

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme") which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

8 Defined benefit pensions (continued)

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	% pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Pre April 2010	2.50%
- Post April 2009	2.50%
Pension increases	
- Main Scheme pension	2.70%

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

8 Defined benefit pensions (continued)

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

Accounting date (year ending):	31 December 2022 £	31 December 2021 £
Balance Sheet liability at year start	20,299	25,474
Minus deficiency contributions paid	(2,621)	(4,419)
Interest cost (recognised in SoFA)	380	93
Remaining change to Balance Sheet liability* (recognised in SoFA)	(18,058)	(849)
Balance Sheet liability at year end	-	20,299

*Comprises and change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2022	31 December 2021	31 December 2020
Discount rate	5.7%	2.0%	0.4%
Future increases to Minimum Pensionable Income	3.3%	3.8%	3.0%

9 Taxation

No provision is made for Corporation Tax, as the Charity is able to claim full statutory exemption subject to the proper application of all its charitable resources.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Freehold Property £	Total 2022 £
Cost (Property value)		
At 1 January 2022	2,557,028	2,557,028
Revaluation	-	-
At 31 December 2022	<u>2,557,028</u>	<u>2,557,028</u>
Depreciation		
At 1 January 2022 and 31 December 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2022	<u>2,557,028</u>	<u>2,557,028</u>
At 31 December 2021	<u>2,557,028</u>	<u>2,557,028</u>

Freehold properties are included in the Balance Sheet at their deemed cost, which was the open market value at 31 December 2022 as valued by the Trustees who are internal to the charity.

11 Investments

	2022 £	2021 £
Market value as at 1 January	49,167	45,046
Unrealised gain/(loss) on revaluation	(3,286)	3,218
Net income/expenditure	993	903
Market Value as at 31 December	<u>46,874</u>	<u>49,167</u>
Historical cost at 31 December	<u>29,006</u>	<u>29,006</u>
Investments comprise:		
Equity shares	46,874	49,167
	<u>46,874</u>	<u>49,167</u>

12 Debtors

	2022 £	2021 £
Other debtors	7,509	3,257
	<u>7,509</u>	<u>3,257</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	4,726	1,782
Other creditors	423	-
Loans repayable	-	14,981
	<u>5,149</u>	<u>16,763</u>

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due beyond one year

	2022 £	2021 £
Loans repayable - Baptist building fund	-	45,000
Loans repayable- Individuals	-	43,000
	-	88,000

15 Movement in funds

	At 01-Jan 2022 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2022 £
Restricted funds						
Investments - field fund	31,547	79	-	8,209	(3,286)	36,549
Building fund	67,425	-	(6,660)	(57,269)	-	3,496
Confidential (Pastoral) Fund	153	-	(8,938)	8,859	-	74
Cakes (During lockdown)	119	-	(134)	15	-	-
AV equipment for livestreaming services	760	-	(1,745)	985	-	-
Memory Café	1,500	-	(187)	-	-	1,313
Oasis Project	3,300	3,050	(3,663)	-	-	2,687
Oasis Project (Warm Space/item specific)	-	2,434	(783)	-	-	1,651
Christmas gift bags	100	-	(63)	-	-	37
Youth & children's work	-	8,000	(1,411)	-	-	6,589
	104,904	13,563	(23,584)	(39,201)	(3,286)	52,396
Unrestricted funds						
Fixed asset funds	1,875,468	-	-	103,000	-	1,978,468
General funds	77,827	255,334	(184,077)	(63,799)	-	85,285
Revaluations	578,560	-	-	-	-	578,560
	2,531,855	255,334	(184,077)	39,201	-	2,642,313
Total funds	2,636,759	268,897	(207,661)	-	(3,286)	2,694,709

Investments - We have two investments made through the West of England Baptist Association. One, known as the Field Fund because the funds originally came from the sale of a field, is a restricted fund as the donor wanted it to be used for the benefit of the minister of the church. The other smaller investment is unrestricted.

Building fund - We have modernised and developed our church buildings, partly using loans, repayment of which was completed during 2022. One-off and ongoing pledged donations are received to pay for elements of the redevelopment work, and to cover the cost of loan repayments. The transfer in the year represents funds which were used to repay all of the building funds loans during the year.

Confidential (Pastoral) Fund - From time to time the church wishes to provide confidential financial or practical support to individuals in particular pastoral need. One-off donations are received to cover the costs of doing so to add to allocations made from the general unrestricted fund for this purpose.

Cake Fund - During the 2020 lockdowns, we baked cakes and delivered them to numerous households in the are identified as being in need of support. One-off donations were received to cover the costs of doing so.

Audio-Visual Fund - As services couldn't be held due to Covid-19, we invested in AV equipment to allow livestreaming on YouTube/Zoom. One-off donations were received to cover the costs of doing so. Services continue to be livestreamed over YouTube.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

15 Movement in funds (continued)

Memory Cafe - A grant was received to support the work of the Memory Cafe. However, due to Covid-19, this hasn't yet been spent.

Hardings farewell gift - When Reverend Paul Harding left his role in October 2021, members made donations totalling £1,990 as a farewell gift. The Church added £1,010 to this and made a gift to him totalling £3,000.

Oasis Project - Donations have been received towards the setup and running costs of developing the front area of the church so that 'The Oasis at CSBC' project could be launched during 2022.

Oasis Project (Warm Space/item specific) – In addition to the grants and donations received towards the overall Oasis project, some restricted income was for particular elements of that work (e.g. the Warm Space initiative during the winter months) or for specific items of expenditure (e.g. furniture items, heating equipment).

Christmas gift bags - A donation was received towards the cost of gift bags for people known to the Church at Christmas. We expect the balance will be used in 2023.

Youth & children's work – donations were received that are to be used to support the range of work undertaken or being developed that support the church's work with children and young people under 18 (e.g. equipment, activity costs, training and personnel costs).

Fixed Assets Fund and Revaluations - The Revaluations Fund represents fixed asset revaluations that have taken place in previous years and together with the Fixed Asset Fund, represents the net book value of the properties held less any loans related to the fixed assets.

Previous year's comparatives

	At 01-Jan 2021 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2021 £
Restricted funds						
Investments - field fund	28,321	8	-	-	3,218	31,547
Building fund	33,871	33,554	-	-	-	67,425
Confidential (Pastoral) Fund	405	-	(252)	-	-	153
Cakes (During lockdown)	1,984	-	-	(1,865)	-	119
AV equipment for livestreaming	119	2,765	(2,124)	-	-	760
PC or carpet	650	-	(699)	49	-	-
Memory Café	1,500	-	-	-	-	1,500
Hardings farewell gift	-	1,990	(3,000)	1,010	-	-
Oasis Project	-	3,300	-	-	-	3,300
Christmas gift bags	-	100	-	-	-	100
	66,850	41,717	(6,075)	(806)	3,218	104,904
Unrestricted funds						
Fixed asset funds	1,850,468	-	-	25,000	-	1,875,468
General funds	114,800	183,106	(195,885)	(24,194)	-	77,827
Revaluations	533,560	-	-	-	45,000	578,560
	2,498,828	183,106	(195,885)	806	45,000	2,531,855
Total funds	2,565,678	224,823	(201,960)	-	48,218	2,636,759

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

	Tangible Fixed assets	Investments	Net assets < 1 Year	Net assets > 1 Year	Total
	£	£	£	£	£
Restricted funds					
Investments - field fund	-	36,549	-	-	36,549
Building fund	-	-	3,496	-	3,496
Confidential (Pastoral) Fund	-	-	74	-	74
Memory Café	-	-	1,313	-	1,313
Oasis Project	-	-	2,687	-	2,687
Oasis Project (Warm Space/item specific)	-	-	1,651	-	1,651
Christmas gift bags	-	-	37	-	37
Youth & children's work	-	-	6,589	-	6,589
	-	36,549	15,847	-	52,396
Unrestricted funds					
Fixed asset funds	1,978,468	-	-	-	1,978,468
Revaluation of fixed assets	578,560	-	-	-	578,560
General funds	-	10,325	74,960	-	85,285
	2,557,028	10,325	74,960	-	2,642,313
	2,557,028	46,874	90,807	-	2,694,709

Previous year's comparatives

	Tangible Fixed assets	Investments	Net assets < 1 Year	Net assets > 1 Year	Total
	£	£	£	£	£
Restricted funds					
Investments - field fund	-	31,547	-	-	31,547
Building fund	-	-	67,425	-	67,425
Confidential (Pastoral) Fund	-	-	153	-	153
Cakes (During lockdown)	-	-	119	-	119
AV equipment for livestreaming services	-	-	760	-	760
Memory Café	-	-	1,500	-	1,500
Oasis Project	-	-	3,300	-	3,300
Christmas gift bags	-	-	100	-	100
	-	31,547	73,357	-	104,904
Unrestricted funds					
Fixed asset funds	1,978,468	-	(15,000)	(88,000)	1,875,468
Revaluation of fixed assets	578,560	-	-	-	578,560
General funds	-	17,620	60,207	-	77,827
	2,557,028	17,620	45,207	(88,000)	2,531,855
	2,557,028	49,167	118,564	(88,000)	2,636,759

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

17 Comparative funds note

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:			
Donations and legacies	180,194	41,709	221,903
Other trading activities	1,501	-	1,501
Charitable activities	457	-	457
Investment income	954	8	962
Total income	183,106	41,717	224,823
Expenditure on:			
Charitable activities	195,885	6,075	201,960
Total expenditure	195,885	6,075	201,960
Net income/(expenditure)	(12,779)	35,642	22,863
Transfer between funds	806	(806)	-
Gains/(losses) on revaluation of investment assets	-	3,218	3,218
Gains/(losses) on revaluation of fixed assets	45,000	-	45,000
Net income/(expenditure) and net movement in funds	33,027	38,054	71,081
Reconciliation of funds:			
Total funds brought forward	2,498,828	66,850	2,565,678
Total funds carried forward	2,531,855	104,904	2,636,759

CHIPPING SODBURY BAPTIST CHURCH

England & Wales - Charity number 1129527

Accounts

CHIPPING SODBURY BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Charity registration number: 1129527

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2021

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CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees present their Annual Report and Financial Statements for the year ending 31 December 2021.

Charitable Object

The Church has a Governing Document (Constitution) and supplementary guidelines, which state that the principal purpose of the charity is:

"The advancement of the Christian faith, according to the principles of the Baptist denomination, to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine."

Objectives and Activities

The Church priority objectives for 2021 were to:

- Continue to advance the 'Connect' Strategy
- Build disciples who go and make more disciples
- Continue to grow the congregation both spiritually and numerically
- Fine tune the leadership/Ministry Team Leader structure

Due to the Covid-19 pandemic, the year 2021 started off with a third National Lockdown in England. A 3-step roadway out of lockdown began on 29th March and culminated with all restrictions being lifted on 19th July (see section Response to Covid-19 pandemic). On 6th July the Minister gave notice to the Managing Trustees that he would be stepping away from Church Ministry on 6th October 2021.

The Church continued to provide a variety of activities in pursuit of the above objectives, both to the membership and to the community generally, with the aim of showing the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. The Church's main activities were:

- Sunday worship services
- Sunday and midweek activities for children and young people
- Care Groups held in either in the homes of members or in the Church
- A variety of provision for adults, including some specifically for older people

All these activities are open to anyone who wants to come. More details are given in the Activities and Performance section.

The Trustees have had due regard to the guidance published by The Charity Commission on Public Benefit when deciding the activities that the organisation should undertake. Mindful of this, the Church works towards a number of 'Core Purposes' to ensure that all activities contribute to the charitable object and in doing so provide a benefit to the public.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Strategy

The theme for 2021 was summed up in the word "Connecting".

The Connect Strategy, which commenced in 2016 and continued in 2021, aims to encourage and empower members to connect more with God, with one another and with others in the community. In order to discern guidance and direction for the future, in 2018 the Church held a week of prayer, followed by a Vision Day.

The vision of "Growing disciples who will go and make more disciples" continued to be a focus of the Church. Useful contacts have been made through some of the activities the Church already runs; these are detailed in the next section.

In October 2021, after the resignation of Rev. Paul Harding, the Church began the process of appointing a new Minister under the guidance of Webnet moderator Tom Wharin. The Church sees the way forward as being empowered to share the love of God with the community.

Achievements and Performance

The Church does not measure the success of its programmes in numbers, (including financial numbers), but in less tangible areas like fellowship, encouragement and spiritual growth. The Trustees recognise that these are difficult to measure, but believe that the Church continues to encourage people in the development of their faith and witness and that it will be able to pursue its mission purposes with continued enthusiasm.

At the start of the year there were 189 members. During this exceptional year there were no new members, and we were unable to celebrate any baptisms. Unfortunately, 8 of our members died during the year, 5 resigned and 1 transferred to the Associate List. On 31st December 2021 the membership therefore stood at 175.

The Church has five Core Purposes; Care, Grow, Serve, Share and Worship. Each area has continued to develop during the year in furtherance of the Charity's aims. However, the way that this was carried out was significantly impacted by the Covid-19 pandemic restrictions.

Care

Sue Pearce is a full-time worker with responsibility for pastoral care and works with a small team to make sure that members and friends of the Church are supported when they find themselves confronted by life's difficulties. Those who have contact with children and vulnerable adults undergo the appropriate statutory checks and training. Caring for each other and those in the local community is a core ministry at CSBC and the whole Church is encouraged to be actively involved.

The Care Groups provide an opportunity for Bible study, prayer and pastoral support. All new members are encouraged to join such a group and introduce friends. These groups form a key element in meeting the pastoral needs of members and friends.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

There are programmes to visit those who cannot easily get out to Church and practical and spiritual support can be offered to those who are struggling with bereavement or illness.

The Memory Café continued successfully in partnership with other local organisations as a support for those affected by dementia, either as a result of a diagnosis or because of caring responsibilities.

In September 2021 the church hall was opened as a 'safe space' for anyone to pop in. People could have a quiet time, chat together or chat to an Oasis host. Refreshments were available.

Grow

The numerical growth of the Church is something much to be desired and so is the growth in understanding and love of the Lord by members – something less easily measured. However, the preaching of our Minister (until October), the Elders and others on Sunday mornings continues to be stimulating, challenging and well-received.

The Care Groups are a key area where members may expect to find ways to learn and move forward in faith and there are regular meetings between the Elders and those who lead those groups.

Under the leadership of Judith Clack, who coordinates the prayer life of the Church, there has been increasing engagement by members with this important element of the corporate life of the family, with resulting benefits. The Saturday morning Prayer Meeting, held once a month, is now firmly established and well supported. There is also a midweek evening prayer meeting and some of the men meet regularly for prayer early on Monday mornings.

Rachel Price, our Children and Young Families worker, has continued to develop the role under the guidance of Rev. Paul Harding and the Leadership.

Serve

The office, with a variety of administrative functions, is headed by Lynn du Toit. She continues to oversee the smooth running of the organisation and also serves the different leadership teams. A team of volunteers is on duty when the office is open to welcome any visitors and assist with the 'Information Hub' in the foyer. This allows the office team to fulfil their roles more efficiently. Cleaning of the Church building continues to be carried out by volunteers.

Graham Pettipher continued to take responsibility for Health & Safety until July 2021 when he was succeeded by Dave Marshall. Ian Cann, as Ministry Team Leader for fabric and buildings, has been addressing maintenance and improvement issues and reporting regularly to the Leadership. Ian also led a dedicated team of volunteers who readied the Manse so it can be let during the Pastoral Vacancy. There is a small team of volunteers making sure any fabric issues are appropriately addressed and the Church burial ground and gardens are maintained in good order by committed volunteers. The Church grounds are often used by members of the public seeking a peaceful spot to spend time during the day.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Share

This area of the Church's activity aims to engage with the world outside its own walls locally, nationally and internationally.

Locally and nationally, the Church has continued to deliver and support charitable and social activities, making good use of the recently developed premises, where appropriate.

- We have a regular collection point for the Yate and Chipping Sodbury Foodbank, with contributions from members of the Church for the benefit of the community.
- The Church contributes to the funding of Regenerate, a joint Churches Charity that works in local schools; Rachel Price is on the team. Regenerate goes into schools once a term to lead Collective worship and run Lunch clubs. It also sends out invites for schools to visit the Church.
- We also raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world.

Many of the following regular Church activities were severely disrupted by Covid-19 and the National lockdowns but some have now restarted.

- The Bereavement Support Group
- Saturdads, which provides a venue for fathers to bring their children on a Saturday morning
- Men's breakfasts and lunches, which help the Church make links with people on the fringe of the life of the Church – both restarted
- For people in the Third and Fourth age there is a popular Luncheon Club. Transport is arranged, where possible, to enable as many as possible to attend – restarted.
- The Footsteps parent and toddler group makes valuable links between Church and the Community.
- Zumba classes - restarted
- Craft and Chat sessions - restarted
- The Badminton group - restarted
- Memory Café in partnership with other local organizations, helping support those affected by dementia and those caring for them - restarted
- Still Waters which uses art and creativity to find peace and harmony
- A U3A Recorder Group meeting on the premises - restarted
- The Church usually takes part in Chipping Sodbury Festival week and the Chipping Sodbury Victorian Evening by serving refreshment and opening the premises for people to sit and rest

Nationally, the Church contributes to the Baptist Union's Home Mission Fund, to initiate, sustain and support work in a variety of areas in the UK where otherwise lack of funding would make such projects impossible and, coming under the umbrella of the West of England Baptist Association, we have the opportunity to share with other Baptist fellowships in the immediate area. Speakers from other national organisations are also invited to CSBC occasionally.

Internationally, the Church supports a number of organisations and individuals:

- We raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world
-

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

- BMS World Mission aims to propagate the Gospel in all the world by various means and we have specific links with Paul and Sarah Brown working with BMS World Mission in Thailand. They have set up a "business as mission" opportunity in Chiang Mai, northern Thailand.
- Friends connected to the Church and working in evangelistic roles in Turkey and Uganda are also supported by the Church
- At Harvest the Church supported Operation Agri, a Baptist development charity supporting Christian-led rural and urban development projects
- The church has continued to support the work of Hosanna School in Kampala, Uganda, a charity originally set up by one of the Church members
- Members continued to support the WEBA Christmas Shoebox scheme – to send gifts to needy children in Eastern Europe

There are other activities run under the auspices of the Church, and involving members, to which anyone may come, all intended to broaden the appeal of Christ and the Church to all in the community.

Worship

Central to the work and witness of the Church is the provision of regular public services of Christian worship and it remains a vital expression of the Church's life. The Church seeks to be a friendly and welcoming community and anybody, whatever the level of their faith or background, is very welcome to attend any of the services. During the Covid-19 lockdowns, Church services were livestreamed and then made available online as recordings.

Usually, there is a full children's programme (WonderZone) during Sunday morning worship, including a crèche.

The musical part of the worship on Sunday mornings draws upon the gifts of a number of talented musicians. Music is generally vibrant, varied and delivered with accomplishment. The move back to one service on Sunday mornings has been continued.

Preaching is challenging and helpful; prayer and intercession allow worshippers to reflect and address the concerns that life brings. Different preaching series throughout the year included those based on 'the hard sayings of Jesus (He said What!)' and COP26.

Our Traditional service, held once a month on a Sunday afternoon, has attracted a number of older folk from the community. Other services (such as Maundy Thursday, Good Friday, Christmas Eve, etc.) are advertised in the weekly news sheet and on the website at www.cs-bc.org.uk

Messy Church resumed in September and is held once a month on a Sunday afternoon, seeking to attract young families who have no other connection to the Church. Post Covid-19 numbers had dropped but are beginning to pick up again. Christmas Messy Church was online due a local Covid-19 outbreak. Messy Church is sustained by a Church team of organisers, helpers and caterers.

Since restarting our normal Sunday morning services, we average between 60 and 80 people, with 10 to 15 children on a typical week. Some members still prefer not to mix in larger groups and watch online. Our traditional Sunday afternoon service usually averages around 20 – 30 people.

RESPONSE TO THE COVID-19 PANDEMIC

Third National lockdown in England, from 6th January, easing of restriction on 8th March, 9th March, 17th May and all restrictions lifted on 19th July.

The Managing Trustees and Leadership followed the rapidly changing UK Government and Baptist Union advice on Coronavirus throughout the period. Decisions were made to close, restart or reduce various church activities in accordance with the easing of restrictions.

Meetings

The planned Managing Trustees and Leadership Meetings continued via video conferencing. Face to face meetings resumed June 2021.

Ministry Team Co-ordinator's meetings were held in March via video conferencing and in August in the church.

Church Members' Meetings were held in April via video conferencing, but the July and November meeting were in the church.

There was no Leadership Retreat in 2021.

Planning for re-opening

A considerable amount of work was carried out in order to prepare for the possible/eventual re-opening of the Church for worship and some other activities. This was made more difficult due to the changing circumstances and Government/ Baptist Union advice.

Services, Study and Prayers

During lockdown, Sunday Morning Services continued to be livestreamed on YouTube and Zoom. The Church members are grateful to the team that made this happen week in week out for many months. The first attended service this year held at the Church was on 4th July.

The monthly traditional service was not held until July, but it was livestreamed.

A weekly Thursday morning and evening bible study via Zoom continued until restrictions on meetings were lifted.

A weekly Wednesday morning Word and Worship was delivered using Zoom until restrictions on meetings were lifted.

Weekly Wednesday evening and monthly Saturday morning prayers continued and were held virtually via Zoom.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Pastoral Care

Sue Pearce worked with a number of helpers and Care Group Leaders to ensure that contact was kept with Church Members. Gift Bags were sent to the more isolated members including a prayer book or plant and cakes. Care Groups continued to meet virtually via Zoom until restrictions were eased.

When permitted, staff offered to meet Church Members in the Church gardens and staff used each other plus their own social contacts for their personal support.

Children and Young Families

The Edge restarted in May.

Messy Church – Gift bags containing, family care packages, crafts/prayer activities and back to school packs were sent out.

Frog Club was renamed Wonder Zone and restarted in September.

The annual Holiday Bible Club was not held during 2021.

Footsteps – it was difficult to maintain direct links with families as contact details are not collected; information was posted on the Footsteps Facebook page.

Community

Although the Church Building was closed for many months for regular activities, it was used for some activities which helped the Community and Church Members:

- a. to house the Yate & Sodbury Toy and Activity Bank

A community project developed by Yate and Sodbury Neighbourhood Scheme (YSNS), churches and other community-based organisations specifically to provide support for children, seniors and the vulnerable during Covid-19 restrictions.

- b. to prepare the various gift and activity bags for distribution

The Future

The Church is emerging from the Covid-19 pandemic and taking the opportunity to focus on connecting with each other and the local community. It seeks to appoint a Minister who will support and enable this to happen.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Financial Review

Martin Green is the Church Treasurer and a Managing Trustee. Various finance tasks were delegated to the Finance Team under the supervision of the Treasurer. The tasks are: counting offerings, banking, Gift Aid administration, utilities, insurance, financial transactions and bookkeeping.

A budget was approved by the Managing Trustees and regular financial reports, including an analysis of income and expenditure against budget and cashflow forecasts were produced, so that the finances can be monitored throughout the year. Summary reports were presented when church meetings were held, although this continued to happen less regularly during 2021 due to Covid-19.

Unrestricted expenditure on charitable activities ('General Funds') increased by 10% during the year to £195,885 (2020: £178,120). This increase almost reversed the 9% reduction in 2020 as activities as started to reopen, as equipment (copier/printer and a PC) were updated and the boiler was replaced.

General income decreased by 3% to £183,106 (£2020 189,667) over the same period and the Managing Trustees report an excess of expenditure over income of £12,779 during the year in the General Fund (2020: excess of income over expenditure of £11,547). This was within the budgeted deficit of £14,177 for the year.

The church also operates a restricted Building Fund into which members and supporters make regular donations. These enable the church to repay loans taken out for the buildings work. These donations are pledged for period of up to 10 years and have been utilised during the year for these purposes. The extensive redevelopment of the church buildings was mainly completed during 2016 within the budgeted figure. Payments have continued from the restricted Buildings Fund towards the loan taken out in 2015 with the Baptist Building Fund (£150,000 interest free over 10 years).

The remaining surpluses on the Buildings Fund are being built up to ensure funds are available to repay several members who have made interest-free loans for up to 10 years, and to make a thank-offering payment to the Baptist Building Fund when the loan repayment to them is complete. This approach will help to replenish the Church's cash reserves to the target level (see below).

Reserves

The Managing Trustees have adopted the Charity Commission guidance for the Church's Reserves Policy and aim to maintain a minimum of three months' general operating costs as the minimum unrestricted reserves cash balance. Given the relatively predictable levels of general expenditure, they feel this is sufficient to cover any unforeseen drops in income or unexpected non-budgeted expenditure. Given the value of the tangible fixed assets (property valued in excess of £2.4m), the feel the Church has more than sufficient funds to allow the orderly closedown of the organisation in the unlikely event that the Church ceased to operate as a going concern.

The General Budget for 2022 has been set at £198,506, which means that the target unrestricted cash reserves level is £49,515. The unrestricted general (free) cash reserves as of 31 December 2021 stood at a £60,207 (2020: £98,075); which is in target.

Bearing in mind the current levels of income and expenditure, the levels of reserves held (including property assets), and the nature of the pledged donations being made to the Building Fund, the Managing Trustees consider that the charity remains in a health financial situation and is a secure ongoing concern.

Remuneration of key management personnel

Salary levels of the key management personnel have been set by considering a number of relevant factors such as the minimum stipend recommended by the Baptist Union, the levels of experience deemed necessary to undertake a particular role and comparative salaries within similar organisations. A cost-of-living increase is considered by the Managing Trustees each year in line with the recommendation made by the Baptist Union. As part of the process to appoint a new minister, the salary level for that post will be reviewed by the Managing Trustees during 2022.

Risk management

Reflecting the increased responsibilities placed on the Trustees as a result of FRS102 financial reporting standards, the Trustees have introduced an on-going programme of regular review of the key risks to the Charity under the following headings:

- Governance
- Operational
- Financial
- Environmental (or external) and
- Compliance (law or regulation)

They have also introduced a more formal, documented risk register to identify the key areas of risk that may be faced by the Church and mitigating actions taken or planned to minimise the likelihood of them occurring. This is to be reviewed as required, but not less than annually.

Some of the key risks identified (and the resulting mitigating actions) are as follows:

Risks to vulnerable people/people at risk:

- The Church has appointed a Trustee with responsibility for Safeguarding, a lead Safeguarding Officer and a number of safeguarding contacts, whose names are publicised within the Church.
- DBS checks are carried out on our behalf by Due Diligence Checking Ltd (DDC) and in accordance with the Guide to Disclosure and Barring Service (DBS) Checks issued by The Baptist Union of Great Britain. DBS checks for the minister and other paid workers are carried out through the West of England Baptist Network.
- All volunteers are required to complete a self-disclosure form produced by Baptists Together and where a DBS check is needed, this is carried out prior to starting the role and repeated 5-yearly as per BUGB requirements.

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
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- All workers and volunteers in ministries with children receive an enhanced DBS check. Anyone who is under constant supervision or who works less than once a week or four or more times in a 30-day period is checked at a level excluding the barred list check. All others are checked at a level including the barred list.
- For those working exclusively with adults, which may include adults at risk, the BUGB guidance advises an enhanced DBS check for certain roles such as a pastoral visitor. Since none of our volunteers or workers are carrying out Regulated Activities with adults at risk, none of these checks include the barred list. We are currently seeking additional guidance from South Gloucestershire Council to ensure we are meeting required standards and safeguarding those who use our services without stepping outside legal limits.
- All Trustees are checked at enhanced level without barred list check
- Usually, the Church membership are asked to approve the Safeguarding Policy statement at each AGM and the congregation receive Level 1 training annually. All volunteers and workers are trained to Level 2 and those in leadership roles to Level 3.

Financial risk:

- Annual income and expenditure budgets are set, and regular monitoring is undertaken to identify any significant variances
- A cashflow forecast is updated each month so the year-end forecasts can also be updated to identify any areas of potential financial risk.
- Regular financial performance reports are made to the managing Trustees and to the Church members
- The Trustees have developed a Reserves Policy that aims to ensure that the Church will be able to cope with any sudden reduction in income or meet any unforeseen expenditure

Health & Safety:

- The Health & Safety Officer has reported regularly to the Leadership
- As a result of a Health and Safety audit budgetary provision is made to undertake the remedial work identified.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Future Plans:

Aim for 2022: To appoint a Minister who will enable us to connect the church, both individually and corporately, to God, each other and the world!

This will be achieved through the following goals. Following the disruption caused by the Covid-19 pandemic, these are:

For the Leadership:

- Write the Church Profile and Ethos Statement
- Improving internal information and communication
- Continue with quarterly lunches
- Identify and nurture the next generation of leaders
- Ensure we help/equip church to engage with missional activities
- Over the year the Elders will review every ministry in line with our missional imperative.

For the life of Church:

- Make mission the main priority of the Church and every activity
- Encourage individual and corporate prayer
- Deepen internal & external community and individual relationships with Jesus through fellowship, worship, The Word and Teaching Courses
- Re-emphasise Care Groups as the primary care place
- Keep working at making families and children feel more included in our morning services
- Enable the whole Church to engage with each other across all generations

Priorities for 2022

- Seek a Minister
- Continue with the "Connect" strategy
- Build up disciples who go and make more disciples
- Continue to grow the congregation both spiritually and numerically
- Fine tune the leadership/Ministry Team Leader structure

Conclusion:

Despite the Covid-19 and the resignation of the Minister, the Church continued to be focused on its vision -

Connections with the local community were strengthened and the continued employment of a full time Children and Young Families worker has consolidated our commitment to connecting with people of all ages.

We are encouraged by all of this and feel that, while there is still work to be done, we are indeed fulfilling our mission to 'be the people of God in our community, sharing His love with all.'

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Looking back on our priority objectives for 2021, we can with confidence say that we are working hard to succeed in all areas and will continue to do so throughout 2022.

2022 promises to be a challenging year as seek to appoint a Minister, restart ministries to enable us to re-engage with and support our local community.

Structure, Governance and Management

Members of the Church are accepted in accordance with the Governing Document and supplementary guidelines, which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or, if not baptised, to renew their public profession of faith in Jesus Christ.

The Church members' meetings have responsibility for the overall spiritual policy in the life of the Church, although the legal responsibility rests with the Managing Trustees.

In accordance with the Governing Document and supplementary guidelines, the members appoint up to Elders (who are also Managing Trustees), plus two additional Managing Trustees, one of whom serves as Secretary and one who serves as Treasurer. Together with the Minister (also a Trustee), the Pastoral Care Worker, and the Children and Young Families worker (who are both paid employees and not Trustees) they are collectively known as the Leadership.

The Leadership is responsible for the overall vision of the Church, the day to day running of the Church's work and witness and the financial and legal aspects of the Church.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members at a Church meeting for further consideration by the Trustees.

Though the Governing Document and supplementary guidelines permit decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Trustees

The appointments of Managing Trustees and other governing rules are set out in the Church Governing Document (Constitution) and a supplementary document both of which were accepted by the Church meeting on 11th March 2009 and updated on 24th November 2021 to allow Church Members' Meetings to be held by suitable electronic means or by a combination of a physical meeting and suitable electronic means in exceptional circumstances. In addition, a resolution was passed approving an amendment to the Constitution at a Special Church Meeting held on 13 April 2016, separating the roles of Secretary and Treasurer so that they are Managing Trustees but not Elders.

The appointments are not time limited for the Minister, whilst Elders and Managing Trustees are appointed for terms of three years with eligibility for re-appointment.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in [England & Wales/Scotland/Northern Ireland] requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHIPPING SODBURY BAPTIST CHURCH
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021

The Charity

Chipping Sodbury Baptist Church, High Street, Chipping Sodbury, Bristol, BS37 6AH, was registered as a Charity in May 2009 (Charity No. 1129527). The West of England Baptist Trust Company acts as the Custodian Trustee for the material assets of the Church whilst the day-to-day running of the Church is entrusted to the Managing Trustees that comprise the Minister, Elders, Secretary and Treasurer.

Managing Trustees, Elders and Officers who served during 2021 (and to the date of this report) were:

Name	Position	Date appointed	Date resigned
Mr Adam Blake	Elder and Managing Trustee	24/08/2022	
Mrs Judith Clack	Elder and Managing Trustee	28/08/2019	31/12/2020
Mrs Karen Cook	Church Secretary and Managing Trustee	28/07/2021	
Mr Damyon English	Elder and Managing Trustee	24/11/2021	
Mr Roger Goodrum	Elder and Managing Trustee	24/11/2021	
Mr Michael Graham	Elder and Managing Trustee	21/04/2021	
Mr Martin Green	Church Treasurer and Managing Trustee	13/04/2016 27/08/2019 24/08/2022 reappointed	
Mr Ewan Hackett	Elder and Managing Trustee	21/04/2021	
Rev Paul Harding	Ministry Team Leader and Managing Trustee	01/02/2012	06/10/2021
Mrs Rebecca Jones	Elder and Managing Trustee	24/08/2022	
Dr David Marshall	Elder and Managing Trustee	28/08/2019	24/08/2022
Mr John Ottaway	Church Secretary and Managing Trustee	13/04/2016	22/08/2018
	Elder and Managing Trustee	23/05/2018 21/04/2021 reappointed	24/08/2022
Dr Graham Pettipher	Church Secretary and Managing Trustee	22/08/2018	28/07/2021
Ms Amanda Scoltock	Elder and Managing Trustee	24/08/2022	
Mrs Vivien Weatherley	Elder and Managing Trustee	28/08/2019	24/08/2022

CHIPPING SODBURY BAPTIST CHURCH
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021

Property Trustees

West of England Baptist Trust Company (Charity No. 1092446),
46 Ravenhead Drive,
Bristol,
BS14 9AU.

Bankers

National Westminster Bank Plc,
77 Broad Street,
Chipping Sodbury
BS37 6AE.

Independent Examiner

Joshua Kingston BSc. ACA,
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol,
BS48 1UR.

Exemption from Disclosure

None

Funds held as Custodian Trustees on behalf of others

None

Karen Cook
Church Secretary and Managing Trustee

18 October 2022

CHIPPING SODBURY BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the trustees of Chipping Sodbury Baptist Church

I report to the trustees on my examination of the accounts of Chipping Sodbury Baptist Church (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 18 October 2022

CHIPPING SODBURY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	2	180,194	41,709	221,903	225,696
Other trading activities	3	1,501	-	1,501	1,284
Charitable activities	4	457	-	457	2,780
Investment income		954	8	962	1,079
Total income		183,106	41,717	224,823	230,839
Expenditure on:					
Charitable activities	5	195,885	6,075	201,960	182,038
Total expenditure		195,885	6,075	201,960	182,038
Net income/(expenditure)		(12,779)	35,642	22,863	48,801
Transfers between funds		806	(806)	-	-
Gains/(losses) on revaluation of investment assets	11	-	3,218	3,218	(1,738)
Gains/(losses) on revaluation of fixed assets	10	45,000	-	45,000	55,000
Net movement in funds	6	33,027	38,054	71,081	102,063
Reconciliation of funds:					
Total funds brought forward		2,498,828	66,850	2,565,678	2,463,615
Total funds carried forward	15	2,531,855	104,904	2,636,759	2,565,678

The comparative funds are detailed in note 17

The notes on pages 21 to 33 form part of these financial statements

CHIPPING SODBURY BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	2,557,028	2,512,028
Investments	11	49,167	45,046
		<u>2,606,195</u>	<u>2,557,074</u>
Current assets			
Debtors	12	3,257	3,858
Cash at bank		132,070	136,207
		<u>135,327</u>	<u>140,065</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(16,763)	(18,461)
		<u>118,564</u>	<u>121,604</u>
Creditors: amounts falling due over one year	14	(88,000)	(113,000)
Net assets		<u>2,636,759</u>	<u>2,565,678</u>
Funds of the charity			
Restricted funds		104,904	66,850
Unrestricted funds		2,531,855	2,498,828
Total funds	16	<u>2,636,759</u>	<u>2,565,678</u>

These financial statements were approved by the trustees on 18 October 2022 and are signed on their behalf by:

Martin Green
Treasurer and Managing Trustee

The notes on pages 21 to 33 form part of these financial statements

1 Accounting Policies

a) General

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees.

The charity meets the definition of a Public Benefit entity under FRS 102.

b) Income & Expenditure

Donations that are given to the Church are accounted for gross when received. Investment income is accounted for in the year in which it is receivable.

There are no raising funds and publicity costs attributable to specific income as the Church does not aim to incur costs in publicising projects for fund raising.

Grants made by the Church to other organisations are given where their charitable objectives complement the Church's work. They are accounted for in the year at the earlier of being paid or communicated to recipient.

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Legacies when applicable are accounted for when the receipt is certain and properly quantified.

c) Fixed Assets

The Freehold property consists of land, manse and the church buildings. The properties are valued at deemed cost, with revaluations being equal to the cost of additions/enhancements. The buildings are adequately maintained and as a result have an indefinitely long life, so no depreciation is being charged upon them.

All other assets are written off in the year of purchase and therefore do not attract depreciation.

d) Investments

All investments are quoted at market value as at 31/12/21. The investments are managed on an advisory basis to achieve a balanced return from income and capital growth accepting a moderate level of risk. The Church has followed the Baptist Union of Great Britain Investment Policy for ethical investments which restricts investment in companies with significant trading interests in armaments, alcohol, gambling or tobacco. Significant trading is classified as being greater than 5% of all activity. The Church uses the advice of Charles Stanley as professional investment managers to fulfil its investment objectives.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies (*continued*)

e) Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
General offerings	26,765	16,503	43,268
Gift aid/covenants	120,931	20,160	141,091
Gift aid/Covenants - tax refunds	32,498	5,046	37,544
	180,194	41,709	221,903

Prior year comparative

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
General offerings	34,867	16,406	51,273
Gift aid/covenants	115,375	19,282	134,657
Gift aid/Covenants - tax refunds	34,333	5,433	39,766
	184,575	41,121	225,696

3 Other trading activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Bookings	1,501	-	1,501	1,131
Shop sales	-	-	-	153
	1,501	-	1,501	1,284

All other trading activities in 2020 were unrestricted.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Little Fishes/Footsteps	-	-	-	745
Women's Own	-	-	-	102
Zuumba	-	-	-	763
Luncheon Club	137	-	137	806
Concerts and events	-	-	-	72
Ladies Brunch	170	-	170	292
Interment fee	150	-	150	-
	457	-	457	2,780

All charitable activities in 2020 were unrestricted.

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Grants Paid			
Home Mission	9,081	-	9,081
BMS	9,091	-	9,091
Other	3,278	-	3,278
	21,450	-	21,450
Activities Undertaken Directly			
Leadership	-	-	-
Worship	135	-	135
Grow, Care, Small Groups and Seniors	517	3,252	3,769
Youth and children	500	-	500
Luncheon Club	4	-	4
Prayer	209	-	209
Wages and staff costs	117,745	-	117,745
	119,110	3,252	122,362
Support Costs			
Building services	11,509	-	11,509
Repairs and maintenance	24,411	2,823	27,234
Administration	17,075	-	17,075
Independent examiner's fee	2,330	-	2,330
	55,325	2,823	58,148
Total charitable activities	195,885	6,075	201,960

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

5 Expenditure on charitable activities (*continued*)

Previous year's comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Grants Paid			
Home Mission	8,898	-	8,898
BMS	8,898	-	8,898
Other	3,064	140	3,204
	20,860	140	21,000
Activities Undertaken Directly			
Leadership	299	-	299
Worship	376	-	376
Grow, Care, Small Groups and Seniors	861	745	1,606
Youth and children	1,225	-	1,225
Luncheon Club	14	-	14
Special Events	45	-	45
Women's Own	655	-	655
Wages and staff costs	120,918	-	120,918
	124,393	745	125,138
Support Costs			
Building services	10,642	-	10,642
Repairs and maintenance	4,408	1,981	6,389
Administration	16,145	1,052	17,197
Independent examiner's fee	1,672	-	1,672
	32,867	3,033	35,900
Total charitable activities	178,120	3,918	182,038

6 Net income/(expenditure) for the year

This is stated after charging:	Total 2021 £	Total 2020 £
Independent examiner's fee	2,330	1,672
Trustees' remuneration	32,491	42,124
Trustees' expenses	167	343

The Trustee Rev P Harding received remuneration during the year of £32,491 (2020: £42,124).
This includes the employer's payment of pension contributions. This is permitted by the trust deed.

1 Trustee (2020: 1) received £167 (2020: £343) for out of pocket expenses.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

7 Staff costs and numbers

	Total 2021 £	Total 2020 £
Gross wages	100,184	103,645
Employers NIC	5,264	5,475
Employers Pension	12,297	11,798
	<u>117,745</u>	<u>120,918</u>

No employee received emoluments of more than £60,000. Total remuneration received by key management personnel amounts to £32,491 (2020: £42,124)

The average weekly number of employees during the year (head count) was 4 (2020: 4).

Pension Contributions

The church makes pension contributions to the Baptist Ministers' Pension Trust Limited on behalf of the Minister.

The contribution of 12% by the Church for the Minister is based on his gross stipend plus an allowance for living accommodation which is predetermined each year by the Pension Trust.

The Minister has made a personal contribution of 6% on the same basis.

The Baptist Ministers' Pension Trust Limited operates a defined benefit pension scheme.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £12,297 (2020: £11,798).

The church contributes to a stakeholder pension for the Pastoral Care Team Leader, Mrs Susan Pearce whereby it contributes 10% of her gross pay (excluding a salary uplift paid in lieu of the provision of housing). Contributions of 5% of gross pay were also paid to stakeholder pensions for the Office Manager, Ms Lynn du Toit and the Young Families Worker, Ms Rachel Price.

8 Defined benefit pensions

Background

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme") which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

8 Defined benefit pensions (*continued*)

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	% pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Pre April 2010	2.50%
- Post April 2009	2.50%
Pension increases	
- Main Scheme pension	2.70%

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

8 Defined benefit pensions (*continued*)

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

Accounting date (year ending):	31 December 2021 £	31 December 2020 £
Balance Sheet liability at year start	25,474	40,865
Minus deficiency contributions paid	(4,419)	(3,231)
Interest cost (recognised in SoFA)	93	667
Remaining change to Balance Sheet liability* (recognised in SoFA)	(849)	(12,827)
Balance Sheet liability at year end	20,299	25,474

*Comprises and change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2021	31 December 2020	31 December 2019
Discount rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	3.8%	3.0%	3.2%

9 Taxation

No provision is made for Corporation Tax, as the Charity is able to claim full statutory exemption subject to the proper application of all its charitable resources.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Freehold Property £	Total 2021 £
Cost (Property value)		
At 1 January 2021	2,512,028	2,512,028
Revaluation	45,000	45,000
At 31 December 2021	2,557,028	2,557,028
Depreciation		
At 1 January 2021 and 31 December 2021	-	-
Net book value		
At 31 December 2021	2,557,028	2,557,028
At 31 December 2020	2,512,028	2,512,028

Freehold properties are included in the Balance Sheet at their deemed cost, which was the open market value at 31 December 2021 as valued by the Trustees who are internal to the charity.

11 Investments

	2021 £	2020 £
Market value as at 1 January	45,046	46,784
Unrealised gain/(loss) on revaluation	3,218	(1,738)
Net income/expenditure	903	-
Market Value as at 31 December	49,167	45,046
Historical cost at 31 December	29,006	29,006
Investments comprise:		
Equity shares	49,167	45,046
	49,167	45,046

12 Debtors

	2021 £	2020 £
Other debtors	3,257	3,858
	3,257	3,858

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,782	1,578
Loans repayable	14,981	16,883
	16,763	18,461

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

14 Creditors: amounts falling due beyond one year

	2021 £	2020 £
Loans repayable - Baptist building fund	45,000	60,000
Loans repayable- Individuals	43,000	53,000
	88,000	113,000

15 Movement in funds

	At 01-Jan 2021 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2021 £
Restricted funds						
Investments - field fund	28,321	8	-	-	3,218	31,547
Building fund	33,871	33,554	-	-	-	67,425
Confidential (Pastoral) Fund	405	-	(252)	-	-	153
Cakes (During lockdown)	1,984	-	-	(1,865)	-	119
AV equipment for livestreaming services	119	2,765	(2,124)	-	-	760
PC or carpet	650	-	(699)	49	-	-
Memory Café	1,500	-	-	-	-	1,500
Hardings farewell gift	-	1,990	(3,000)	1,010	-	-
Oasis Project	-	3,300	-	-	-	3,300
Christmas gift bags	-	100	-	-	-	100
	66,850	41,717	(6,075)	(806)	3,218	104,904
Unrestricted funds						
Fixed asset funds	1,850,468	-	-	25,000	-	1,875,468
General funds	114,800	183,106	(195,885)	(24,194)	-	77,827
Revaluations	533,560	-	-	-	45,000	578,560
	2,498,828	183,106	(195,885)	806	45,000	2,531,855
Total funds	2,565,678	224,823	(201,960)	-	48,218	2,636,759

Investments - We have two investments made through the West of England Baptist Association. One, known as the Field Fund because the funds originally came from the sale of a field, is a restricted fund as the donor wanted it to be used for the benefit of the minister of the church. The other smaller investment is unrestricted.

Building fund - We have modernised and developed our church buildings, partly using loans, some of which remain outstanding. One-off and ongoing pledged donations are received to pay for elements of the redevelopment work, and to cover the cost of loan repayments.

Confidential (Pastoral) Fund - From time to time the church wishes to provide confidential financial or practical support to individuals in particular pastoral need. One-off donations are received to cover the costs of doing so to add to allocations made from the general unrestricted fund for this purpose.

Cake Fund - During the 2020 lockdowns, we baked cakes and delivered them to numerous households in the are identified as being in need of support. One-off donations were received to cover the costs of doing so.

15 Movement in funds (*continued*)

Audio-Visual Fund - As services couldn't be held due to Covid-19, we've invested in AV equipment to allow livestreaming on YouTube/Zoom. One-off donations were received to cover the costs of doing so.

Gombe Bibles Fund - A church member is associated with a charity in Gombe, Uganda and gave a donation of Bibles to support their work. One-off donations were received to cover the costs of doing so.

Foodbank - A donation was received to support the work of the local foodbank, which was passed on to them.

Computers - A donation was received to replace an older computer, but this wasn't purchased until after 31 December 2020.

Memory Cafe - A grant was received to support the work of the Memory Cafe. However, due to Covid-19, this hasn't yet been spent.

Hardings farewell gift - When Reverend Paul Harding left his role in October 2021, members made donations totalling £1,990 as a farewell gift. The Church added £1,010 to this and made a gift to him totalling £3,000.

Oasis Project - A donation was received towards the development of the front area of the church into 'The Oasis @CSBC'. This project starts in 2022.

Christmas gift bags - A donation was received towards the cost of gift bags for people known to the Church at Christmas. We expect the balance will be used in 2022.

Fixed Assets Fund and Revaluations - The Revaluations Fund represents fixed asset revaluations that have taken place in previous years and together with the Fixed Asset Fund, represents the net book value of the properties held less any loans related to the fixed assets.

During the year £25,000 was transferred from the general fund to the fixed asset fund; being the total loan repayments relating to the building within the year.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

15 Movement in funds (*continued*)

Previous year's comparatives

	At 01-Jan 2020 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2020 £
Restricted funds						
Investments - field fund	30,008	51	-	-	(1,738)	28,321
Building fund	90,326	32,545	-	(89,000)	-	33,871
Confidential (Pastoral) Fund	-	1,150	(745)	-	-	405
Cakes (During lockdown)	-	3,036	(1,052)	-	-	1,984
AV equipment for livestreaming services	-	2,100	(1,981)	-	-	119
Foodbank	-	70	(70)	-	-	-
Bibles for Gombe - Uganda	-	70	(70)	-	-	-
PC or carpet	-	650	-	-	-	650
Memory Café	-	1,500	-	-	-	1,500
	120,334	41,172	(3,918)	(89,000)	(1,738)	66,850
Unrestricted funds						
Fixed asset funds	1,978,468	-	-	(128,000)	-	1,850,468
General funds	(113,747)	189,667	(178,120)	217,000	-	114,800
Revaluations	478,560	-	-	-	55,000	533,560
	2,343,281	189,667	(178,120)	89,000	55,000	2,498,828
Total funds	2,463,615	230,839	(182,038)	-	53,262	2,565,678

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Tangible Fixed assets	Investments	Net assets < 1 Year	Net assets > 1 Year	Total
	£	£	£	£	£
Restricted funds					
Investments - field fund	-	31,547	-	-	31,547
Building fund	-	-	67,425	-	67,425
Confidential (Pastoral) Fund	-	-	153	-	153
Cakes (During lockdown)	-	-	119	-	119
AV equipment for livestreaming services	-	-	760	-	760
PC or carpet	-	-	-	-	-
Memory Café	-	-	1,500	-	1,500
Oasis Project	-	-	3,300	-	3,300
Christmas gift bags	-	-	100	-	100
	-	31,547	73,357	-	104,904
Unrestricted funds					
Fixed asset funds	1,978,468	-	(15,000)	(88,000)	1,875,468
Revaluation of fixed assets	578,560	-	-	-	578,560
General funds	-	17,620	60,207	-	77,827
	2,557,028	17,620	45,207	(88,000)	2,531,855
	2,557,028	49,167	118,564	(88,000)	2,636,759

Previous year's comparatives

	Tangible Fixed assets	Investments	Net assets < 1 Year	Net assets > 1 Year	Total
	£	£	£	£	£
Restricted funds					
Investments - field fund	-	28,321	-	-	28,321
Building fund	-	-	33,871	-	33,871
Confidential (Pastoral) Fund	-	-	405	-	405
Cakes (During lockdown)	-	-	1,984	-	1,984
AV equipment for livestreaming services	-	-	119	-	119
PC or carpet	-	-	650	-	650
Memory Café	-	-	1,500	-	1,500
	-	28,321	38,529	-	66,850
Unrestricted funds					
Fixed asset funds	2,512,028	-	(15,000)	(113,000)	2,384,028
General funds	-	16,725	98,075	-	114,800
	2,512,028	16,725	83,075	(113,000)	2,498,828
	2,512,028	45,046	121,604	(113,000)	2,565,678

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2021

17 Comparative funds note

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:			
Donations and legacies	184,575	41,121	225,696
Other trading activities	1,284	-	1,284
Charitable activities	2,780	-	2,780
Investment income	1,028	51	1,079
Total income	189,667	41,172	230,839
Expenditure on:			
Charitable activities	178,120	3,918	182,038
Total expenditure	178,120	3,918	182,038
Net income/(expenditure)	11,547	37,254	48,801
Transfer between funds	89,000	(89,000)	-
Gains/(losses) on revaluation of investment assets	-	(1,738)	(1,738)
Gains/(losses) on revaluation of fixed assets	55,000	-	55,000
Net income/(expenditure) and net movement in funds	155,547	(53,484)	102,063
Reconciliation of funds:			
Total funds brought forward	2,343,281	120,334	2,463,615
Total funds carried forward	2,498,828	66,850	2,565,678

Accounts

CHIPPING SODBURY BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

Charity registration number: 1129527

CHIPPING SODBURY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2020

FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees present their Annual Report and Financial Statements for the year ending 31 December 2020.

Charitable Object

The Church has a Governing Document (Constitution) and supplementary guidelines, which state that the principal purpose of the charity is:

"The advancement of the Christian faith, according to the principles of the Baptist denomination, to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine."

Objectives and Activities

The Church priority objectives for 2020 were to: -

- Continue to advance the 'Connect' Strategy
- Build disciples who go and make more disciples
- Continue to grow the congregation both spiritually and numerically
- Fine tune the leadership/Ministry Team Leader structure

The year 2020 started off in a way very similar to 2019. From January until mid-March, all regular Church events such as Services, Meetings and Groups continued as normal and then the Covid-19 pandemic and the associated restrictions made 2020 a year like no other, both for individuals and for Church life (see section Response to Covid-19 pandemic).

The Church continued to provide a variety of activities in pursuit of the above objectives, both to the membership and to the community generally, with the aim of showing the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. The Church's main activities were:

- Sunday worship services
- Sunday and midweek activities for children and young people
- Care Groups held in either the homes of members or in the Church
- A variety of provision for adults, including some specifically for older people
- Courses and teaching on several topics

All these activities are open to anyone who wants to come. More details are given in the Activities and Performance section.

The Trustees have had due regard to the guidance published by The Charity Commission on Public Benefit when deciding the activities that the organisation should undertake. Mindful of this, the Church works towards a number of 'Core Purposes' to ensure that all activities contribute to the charitable object and in doing so provide a benefit to the public.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Strategy

The theme for 2020 was summed up in the word "Connecting".

The Connect Strategy, which commenced in 2016 and continued in 2020, aims to encourage and empower members to connect more with God, with one another and with others in the community.

In order to discern guidance and direction for the future, in 2018 the Church held a week of prayer, followed by a Vision Day. The vision of "Growing disciples who will go and make more disciples" was put before the Church and seminars run to work out where the gifts of individual members might lead them to serve.

Useful contacts have been made through some of the activities the Church already runs; these are detailed in the next section.

Achievements and Performance

The Church does not measure the success of its programmes in numbers, (including financial numbers), but in less tangible areas like fellowship, encouragement and spiritual growth. The Trustees recognise that these are difficult to measure but believe that the Church continues to encourage people in the development of their faith and witness and that it will be able to pursue its mission purposes with continued enthusiasm.

At the start of the year there were 192 members. During this exceptional year there were no new members, and we were unable to celebrate any baptisms. Unfortunately, 7 of our members died during the year and 2 resigned. As at 31st December 2020 the membership therefore stood at 183.

The Church has five Core Purposes; Care, Grow, Serve, Share and Worship. Each area has continued to develop during the year in furtherance of the Charity's aims. However, the way that this was carried out was significantly impacted by the Covid-19 pandemic restrictions.

Care

Sue Pearce is a full-time worker with responsibility for pastoral care and works with a small team to make sure that members and friends of the Church are supported when they find themselves confronted by life's difficulties. Those who have contact with children and vulnerable adults undergo the appropriate statutory checks and training. Caring for each other and those in the local community is a core ministry at CSBC and the whole Church is encouraged to be actively involved.

The Care Groups provide an opportunity for Bible study, prayer and pastoral support. All new members are encouraged to join such a group and introduce friends. These groups form a key element in meeting the pastoral needs of members and friends.

There are programmes to visit those who cannot easily get out to Church and practical and spiritual support can be offered to those who are struggling with bereavement or illness.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

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The Oasis Memory Café continued successfully in partnership with other local organisations as a support for those affected by dementia, either because of a diagnosis or because of caring responsibilities.

Grow

The numerical growth of the Church is something much to be desired and so is the growth in understanding and love of the Lord by members – something less easily measured. However, the preaching of our Minister, the Elders and others on Sunday mornings continues to be stimulating, challenging and well-received.

The Care Groups are a key area where members may expect to find ways to learn and move forward in faith and there are regular meetings between the Elders and those who lead those groups.

Under the leadership of Judith Clack, who coordinates the prayer life of the Church, there has been increasing engagement by members with this important element of the corporate life of the family, with resulting benefits. The Saturday morning Prayer Meeting, held once a month, is now firmly established and well supported. There is also a midweek evening prayer meeting and some of the men meet regularly for prayer early on Monday mornings.

Rachel Price, our Children and Young Families worker, has continued to develop the role under the guidance of Rev. Paul Harding and the Leadership. She is enrolled on the Müllers Practical Theology Course in Bristol.

Serve

The office, with a variety of administrative functions, is headed by Lynn du Toit. She continues to oversee the smooth running of the organisation and also serves the different leadership teams. A team of volunteers is on duty when the office is open to welcome any visitors and assist with the 'Information Hub' in the foyer. This allows the office team to fulfil their roles more efficiently. Cleaning of the Church building continues to be carried out by volunteers.

The paid employees in the Church had their roles and development appraised by Kathy Mackay. Graham Pettipther continued to take responsibility for Health & Safety. Also, as Ministry Team Leader for the Fabric of the Church buildings, he has been addressing maintenance and improvement issues and reporting regularly to the Leadership. This role was taken over by Ian Cann in September 2020. There is a small team of volunteers making sure any fabric issues are appropriately addressed and the Church burial ground and gardens are maintained in good order by committed volunteers. The Church grounds are often used by members of the public seeking a peaceful spot to spend time during the day.

Share

This area of the Church's activity aims to engage with the world outside its own walls locally, nationally and internationally.

Locally and nationally, the Church has continued to deliver and support charitable and social activities, making good use of the recently developed premises, where appropriate.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

- We have a regular collection point for the Yate and Chipping Sodbury Foodbank, with contributions from members of the Church for the benefit of the community.
- The Church contributes to the funding of Regenerate, a joint Churches Charity that works in local schools; Rachel Price is on the team. Regenerate goes into schools once a term to lead Collective worship and run Lunch clubs. It also sends out invites for schools to visit the Church.
- We also raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world.

Many of the following regular Church activities were severely disrupted by Covid-19 and the National lockdowns:

- The Street Pastors scheme for Chipping Sodbury
- The Bereavement Support Group
- Saturdads, which provides a venue for fathers to bring their children on a Saturday morning
- Men's breakfasts and lunches, which help the Church make links with people on the fringe of the life of the Church
- For people in the Third and Fourth age there is a popular Luncheon Club. Transport is arranged, where possible, to enable as many as possible to attend
- The Footsteps parent and toddler group makes valuable links between Church and the Community.
- Zumba classes
- Craft and Chat sessions
- The Badminton group
- Oasis Friendship Café providing a regular opportunity for the community to share time together of refreshments
- Oasis Memory Café in partnership with other local organizations, helping support those affected by dementia and those caring for them
- Still Waters which uses art and creativity to find peace and harmony
- A U3A Recorder Group meeting on the premises
- The Church usually takes part in Chipping Sodbury Festival week and the Chipping Sodbury Victorian Evening by serving refreshment and opening the premises for people to sit and rest

Nationally, the Church contributes to the Baptist Union's Home Mission Fund, to initiate, sustain and support work in a variety of areas in the UK where otherwise lack of funding would make such projects impossible and, coming under the umbrella of the West of England Baptist Association, we can share with other Baptist fellowships in the immediate area. Speakers from other national organisations are also invited to CSBC occasionally.

Internationally, the Church supports a number of organisations and individuals:

- We raised funds for the BMS World Mission Relief Fund, which funds disaster relief all over the world

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

- BMS World Mission aims to propagate the Gospel in all the world by various means and we have specific links with Paul and Sarah Brown working with BMS World Mission in Thailand. They have set up a "business as mission" opportunity in Chiang Mai, northern Thailand.
- Friends connected to the Church and working in evangelistic roles in Turkey and Uganda are also supported by the Church
- At Harvest the Church supported Operation Agri, a Baptist development charity supporting Christian-led rural and urban development projects
- The church has continued to support the work of Hosanna School in Kampala, Uganda, a charity originally set up by one of the Church members
- Members continued to support the WEBA Christmas Shoebox scheme – to send gifts to needy children in Eastern Europe

There are other activities run under the auspices of the Church, and involving members, to which anyone may come, all intended to broaden the appeal of Christ and the Church to all in the community.

Worship

Central to the work and witness of the Church is the provision of regular public services of Christian worship and it remains a vital expression of the Church's life. The Church seeks to be a friendly and welcoming community and anybody, whatever the level of their faith or background, is very welcome to attend any of the services. During the various Covid-19 lockdowns, Church services were livestreamed and then made available online as recordings.

Usually, there is a full children's programme during Sunday morning worship, including a crèche. The musical part of the worship on Sunday mornings draws upon the gifts of a number of talented musicians. Music is generally vibrant, varied and delivered with accomplishment. The move back to one service on Sunday mornings has been continued.

Preaching is challenging and helpful; prayer and intercession allow worshippers to reflect and address the concerns that life brings. Different preaching series throughout the year included those based on the books of Matthew and Hebrews.

Our Traditional service, held once a month on a Sunday afternoon, has attracted a number of older folks from the community. Other services (such as Maundy Thursday, Good Friday, Christmas Eve, etc.) are advertised in the weekly news sheet and on the website at www.cs-bc.org.uk

Messy Church is usually held once a month on a Sunday afternoon, seeking to attract young families who have no other connection to the Church. This normally had 50/60 coming most months with c.100 in December. Messy Church is sustained by a Church team of organizers, helpers and caterers.

At our normal Sunday morning services, numbers fluctuate but we usually average between 120 and 140 people, with 15 to 20 children on a typical week. Our traditional Sunday afternoon service usually averages around 30 – 40 people.

CHIPPING SODBURY BAPTIST CHURCH

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Services are also taken to several care homes in the community on a regular basis, for those who cannot get to the Church services.

RESPONSE TO THE COVID-19 PANDEMIC

The Managing Trustees and Leadership followed the rapidly changing UK Government and Baptist Union advice on Coronavirus throughout the period.

They met on several occasions, taking decisions to reduce, close (or re-start) various Church activities - all regular Services and activities were stopped by Friday 20th March. A nationwide 3-month lockdown was introduced in England on 23rd March 2020, a second one on 5th November 2020 and a third one on 5th January 2021.

Meetings

The planned Managing Trustees and Leadership Meetings continued via video conferencing. The first face-to-face meeting since lockdown, with appropriate restrictions, was held in September.

Due to Government restrictions, the Members Meetings planned for May, August and November were all cancelled. The August Meeting was initially delayed and, as the general country-wide situation worsened, postponed and eventually cancelled. Updates were regularly provided to Members via email.

The Ministry Team Co-ordinator's meetings planned for May and August were cancelled and the November meeting brought forward to October. The Leadership Retreat planned for 2020 was also cancelled.

Planning for re-opening

A considerable amount of work was carried out to prepare for the possible/eventual re-opening of the Church for worship and some other activities. This was made more difficult due to the changing circumstances and Government/ Baptist Union advice.

A Covid-19 Risk Assessment and the associated procedures and record system was prepared and introduced. The first Service with attendees since the beginning of the first national lockdown was held at the Church in September.

Services, Study and Prayers

During lockdown, Sunday Morning Services continued to be livestreamed on YouTube and Zoom. Generally there were in excess of 200 views and in the early weeks of lockdown over 500. The Church members are grateful to the team that made this happen week in week out for many months. The first attended service held at the Church was on 6th September. Preaching series included Hebrews and Foreshadows of the Messiah, plus an August focus on How God Controls the Weather.

Attended Sunday morning services continued from 11th October to 1st November (inclusive) but were stopped due to the second two-week lockdown brought in on 5th November. After this, Chipping Sodbury was placed in the highest Covid-19 tier and attended services were not re-started during the remainder of 2020.

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The monthly traditional service was not held in March to July but was livestreamed from August onwards. For Members not online, paper copies of the devotional plus CD's of the Service were prepared and distributed.

A weekly Thursday morning bible study via Zoom was started in April and an evening session added from October.

In October a weekly Wednesday morning Word and Worship was started and delivered using Zoom.

Weekly Wednesday evening and monthly Saturday morning prayers continued and were held virtually via Zoom.

Pastoral Care

Sue Pearce worked with a number of helpers and Care Group Leaders to ensure that contact was kept with Church Members. Gift Bags were sent to the more isolated members including a prayer book or plant and cakes. Care Groups continued to meet virtually via Zoom until restrictions were eased.

When permitted, staff offered to meet Church Members in the Church gardens and staff used each other plus their own social contacts for their personal support.

Social

In order to enable members to stay in touch with each other, a weekly Tuesday morning "Coffee morning" was started in April. Saturday Zoom gatherings started included Men's breakfast and a Ladies only meetings. On 14th November a virtual Quiz evening was held to raise funds for Tearfund.

Children and Young Families

The Edge Kids club - Weekly magazines kept the group connected throughout lockdown (April-July) and virtual kids club meetings were held May-July.

Messy Church – Gift bags containing, family care packages, crafts/prayer activities and back to school packs were sent out. Messy Church was livestreamed monthly, starting in October, and involved the delivery of "Messy bags".

Frog Club did not restart when attended Services did, instead the Children, Youth and Families Sunday livestream was started in October.

The annual Holiday Bible Club was not held during 2020.

Footsteps – it was difficult to maintain direct links with families as contact details are not collected; information was posted on the Footsteps Facebook page.

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Community

Although the Church Building was closed for many months for regular activities, it was used for some activities, which helped the Community and Church Members:

- a. *to house the Yate & Sodbury Toy and Activity Bank*
A community project developed by Yate and Sodbury Neighbourhood Scheme (YSNS), churches and other community-based organisations specifically to provide support for children, seniors and the vulnerable during Covid-19 restrictions.
- b. *to prepare Cakes for the Vintage Bird Cage soup run*
In April the Church received a request from the Vintage Bird Cage to bake cakes for their soup run. Before starting production, documentation was prepared, the approval of Baptist Insurance, South Gloucestershire Environmental Health the Managing Trustees of CSBC obtained. During the following 8 weeks, over 3,000 portions of cakes were produced. In addition, cakes were made for the Church blessings bags and for Messy Church and The Edge families. Church members were generous in their financial support and more than fully funded the venture.
- c. *to prepare the various gift and activity bags for distribution*

The Future

At the moment, due to the developing national situation regarding Covid-19, it is difficult to predict when the Church will be able to re-open for some of its regular activities. The initiatives taken to look after the spiritual and pastoral welfare of Church members will probably need to continue for some months to come.

Financial Review

Martin Green is the Church Treasurer and a Managing Trustee. Various finance tasks were delegated to the Finance Team under the supervision of the Treasurer. The tasks are: counting offerings, banking, Gift Aid administration, utilities, insurance, financial transactions and bookkeeping.

A budget was approved by the Managing Trustees and regular financial reports, including an analysis of income and expenditure against budget and cashflow forecasts were produced, so that the finances can be monitored throughout the year. Summary reports were presented when church meetings were held, although this happened less regularly during 2020 due to Covid-19.

Unrestricted expenditure on charitable activities ('General Funds') decreased by 16% during the year to £178,120 (2019: £211,095). The two main reasons for this significant reduction were (a) the suspension of many activities from March/April 2020 for the remainder of the year due to the Covid-19 restrictions and, (b) decisions made by the Managing Trustees to review planned expenditure due to the uncertainty created by the pandemic, especially how the offerings would be affected.

General income decreased by 9% to £189,667 (2019: £208,592) over the same period and the Managing Trustees report an excess of income over expenditure of £11,547 during the year in the General Fund (2019: excess of expenditure over income of £2,503).

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As part of a detailed financial review at the end of 2017, an indicative budget was set for the period 2018 to 2020 to ensure the church was aware of the need for an increase in income as agreed subsidies from unrestricted reserves reduced. The Managing Trustees are pleased to report that the church members and supporters have responded to this and have increased their giving. At the end of the three-year period the point has been reached where a subsidy hasn't been necessary, despite the impact of Covid-19. The 2021 budget has been set cautiously to try to ensure this remains the situation in the future.

The church also operates a restricted Building Fund, into which members and supporters make regular donations. These enable the church to repay loans taken out for the buildings work. These donations are pledged for period of up to 10 years and have been utilised during the year for these purposes. The extensive redevelopment of the church buildings was mainly completed during 2016 within the budgeted figure. Payments have continued from the restricted Buildings Fund towards the loan taken out in 2015 with the Baptist Building Fund (£150,000 interest free over 10 years).

The remaining surpluses on the Buildings Fund are being built up to ensure funds are available to repay several members who have made interest-free loans for up to 10 years, and to make a thank-offering payment to the Baptist Building Fund when loan repayments are complete. This will ensure that the Church's cash reserves are fully replenished to the required level (see below).

Reserves

The Managing Trustees have adopted the Charity Commission guidance for the Church's Reserve's Policy and aim to maintain a minimum of three months' general operating costs as the minimum unrestricted reserves cash balance. Given the relatively predictable levels of general expenditure they feel this is sufficient to cover any unforeseen drops in income or unexpected non-budgeted expenditure. Given the value of the tangible fixed assets (property valued in excess of £2.4m), they feel the church has more than sufficient funds to allow the orderly closedown of the organisation in the unlikely event that the church ceased to operate as a going concern.

The General Budget for 2021 has been set at £201,297, which means that the target unrestricted cash reserves level is £50,324. The unrestricted general (free) cash reserves as of 31 December 2020 stood at a £98,075 (2019: deficit £129,544); which is in target.

The change from a deficit last year to positive funds this year is due to changing how the building loans are now recognised (£128,000 liability transferred to the Fixed asset fund); and also transferring the building loan repayments (£89,000) from the previous four years from the Building fund into the General fund (where the loan repayments were previously recognised).

Bearing in mind the current levels of income and expenditure, the levels of reserves held (including property assets), and the nature of the pledged donations being made to the Building Fund, the Managing Trustees consider that the charity remains in a healthy financial situation and is a secure ongoing concern.

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Remuneration of key management personnel

Salary levels of the key management personnel have been set by considering a number of relevant factors such as the minimum stipend recommended by the Baptist Union, the levels of experience deemed necessary to undertake a particular role and comparative salaries within similar organisations. A cost-of-living increase is considered by the Managing Trustees each year in line with the recommendation made by the Baptist Union.

Risk management

Reflecting the increased responsibilities placed on the Trustees as a result of FRS102 financial reporting standards, the Trustees have introduced an on-going programme of regular review of the key risks to the Charity under the following headings:

- Governance
- Operational
- Financial
- Environmental (or external) and
- Compliance (law or regulation)

They have also introduced a more formal, documented risk register to identify the key areas of risk that may be faced by the Church and mitigating actions taken or planned to minimise the likelihood of them occurring. This is to be reviewed as required, but not less than annually.

Some of the key risks identified (and the resulting mitigating actions) are as follows:

Risks to vulnerable people/people at risk:

- The Church has appointed a Trustee with responsibility for Safeguarding, a lead Safeguarding Officer and a number of safeguarding contacts, whose names are publicised within the Church.
- DBS checks are carried out on our behalf by Due Diligence Checking Ltd (DDC) and in accordance with the Guide to Disclosure and Barring Service (DBS) Checks issued by The Baptist Union of Great Britain. DBS checks for the minister and other paid workers are carried out through the West of England Baptist Network.
- All volunteers are required to complete a self-disclosure form produced by Baptists Together and where a DBS check is needed, this is carried out prior to starting the role and repeated 5-yearly as per BUGB requirements.
- All workers and volunteers in ministries with children receive an enhanced DBS check. Anyone who is under constant supervision or who works less than once a week or four or more times in a 30 day period is checked at a level excluding the barred list check. All others are checked at a level including the barred list.
- For those working exclusively with adults, which may include adults at risk, the BUGB guidance advises an enhanced DBS check for certain roles such as a pastoral visitor. Since none of our volunteers or workers are carrying out Regulated Activities with adults at risk, none of these checks include the barred list. We are currently seeking additional guidance from South Gloucestershire Council to ensure we are meeting required standards and safeguarding those who use our services without stepping outside legal limits.

CHIPPING SODBURY BAPTIST CHURCH

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YEAR ENDED 31 DECEMBER 2020

- All Trustees are checked at enhanced level without barred list check
- Usually, the Church membership are asked to approve the Safeguarding Policy statement at each AGM and the congregation receive Level 1 training annually. All volunteers and workers are trained to Level 2 and those in leadership roles to Level 3.

Financial risk:

- Annual income and expenditure budgets are set and regular monitoring is undertaken to identify any significant variances.
- A cashflow forecast is updated each month so the year-end forecasts can also be updated to identify any areas of potential financial risk.
- Regular financial performance reports are made to the managing Trustees and to the Church members.
- The Trustees have developed a Reserves Policy that aims to ensure that the Church will be able to cope with any sudden reduction in income or meet any unforeseen expenditure

Health & Safety:

- The Health & Safety Officer has reported regularly to the Leadership
- As a result of a Health and Safety audit the 2018 and 2019 budgets were increased to undertake the remedial work identified by the audit

Future Plans:

Aim for 2021: To connect the Church, both individually and corporately, to God, each other and the world!

This will be achieved through the following goals. Following the disruption caused by the Covid-19 pandemic, these goals are carried over from 2020:

For the Leadership:

- Improving internal information and communication
- Continue with quarterly lunches, inviting MTL co-ordinators
- Identify and nurture the next generation of leaders
- Ensure we help/equip church to engage with missional activities
- Over the year the Elders will review every ministry in line with our missional imperative.

For the life of Church:

- Make mission the main priority of the Church and every activity
- Encourage individual and corporate prayer
- Deepen internal & external community and individual relationships with Jesus through fellowship, worship, The Word and Teaching Courses
- Re-emphasise Care Groups as the primary care place
- Keep working at making families and children feel more included in our morning services
- Enable the whole Church to engage with each other across all generations

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Priorities for 2021

- Continue with the "Connect" strategy
- Build up disciples who go and make more disciples
- Continue to grow the congregation both spiritually and numerically
- Fine tune the leadership/Ministry Team Leader structure

Conclusion:

In spite of Covid-19, 2020 was yet another encouraging year for the Church!

Connections with the local community were strengthened and the continued employment of a full time Children and Young Families worker has consolidated our commitment to connecting with people of all ages.

We are encouraged by all of this and feel that, while there is still work to be done, we are indeed fulfilling our mission to 'be the people of God in our community, sharing His love with all.'

Looking back on our priority objectives for 2020, we can with confidence say that we are working hard to succeed in all areas and will continue to do so throughout 2021.

2021 promises to be a challenging year as we emerge from Covid-19 restrictions and seek to resume regular activities and re-engage with and support our local community.

Structure, Governance and Management

Members of the Church are accepted in accordance with the Governing Document and supplementary guidelines, which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or, if not baptised, to renew their public profession of faith in Jesus Christ.

The Church members' meetings have responsibility for the overall spiritual policy in the life of the Church, although the legal responsibility rests with the Managing Trustees.

In accordance with the Governing Document and supplementary guidelines, the members appoint up to five Elders (who are also Managing Trustees), plus two additional Managing Trustees, one of whom serves as Secretary and one who serves as Treasurer. Together with the Minister (also a Trustee), the Pastoral Care Worker, and the Children and Young Families worker (who are both paid employees and not Trustees) they are collectively known as the Leadership.

The Leadership is responsible for the overall vision of the Church, the day to day running of the Church's work and witness and the financial and legal aspects of the Church.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Church's charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members at a Church meeting for further consideration by the Trustees.

CHIPPING SODBURY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Though the Governing Document and supplementary guidelines permit decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Trustees

The appointments of Managing Trustees and other governing rules are set out in the Church Governing Document (Constitution) and a supplementary document both of which were accepted by the Church meeting on 11th March 2009. In addition, a resolution was passed approving an amendment to the Constitution at a Special Church Meeting held on 13 April 2016, separating the roles of Secretary and Treasurer so that they are Managing Trustees but not Elders. The appointments are not time limited for the Minister, whilst Elders and Managing Trustees are appointed for terms of three years with eligibility for re-appointment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHIPPING SODBURY BAPTIST CHURCH
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2020

The Charity

Chipping Sodbury Baptist Church, High Street, Chipping Sodbury, Bristol, BS37 6AH, was registered as a Charity in May 2009 (Charity No. 1129527). The West of England Baptist Trust Company acts as the Custodian Trustee for the material assets of the Church whilst the day-to-day running of the Church is entrusted to the Managing Trustees that comprise the Minister, Elders, Secretary and Treasurer.

The Managing Trustees, Elders and Officers who served during 2020 (and up to the date of this report in 2021) were:

Name	Position	Date appointed	Date resigned
Mr. Paul Belcher	Elder and Managing Trustee	09/07/2014	15/07/20
Mrs. Judith Clack	Elder and Managing Trustee	28/08/2019	31/12/2020
Mr Michael Graham	Elder and Managing Trustee	21/04/2021	
Mr. Martin Green	Managing Trustee and Church Treasurer	13/04/2016	
Mr Ewan Hackett	Elder and Managing Trustee	21/04/2021	
Rev. Paul Harding	Ministry Team Leader and Managing Trustee	01/02/2012	
Dr David Marshall	Elder and Managing Trustee	28/08/2019	
Mr John Ottaway	Managing Trustee and Church Secretary	13/04/2016	22/08/2018
	Elder and Managing Trustee	23/05/2018	
Dr Graham Pettipther	Managing Trustee and Church Secretary	22/08/2018	
Mrs. Vivien Weatherley	Elder and Managing Trustee	28/08/2019	

Property Trustees

West of England Baptist Trust Company (Charity No. 1092446), 46 Ravenhead Drive, Bristol BS14 9AU.

Bankers

National Westminster Bank Plc, 77 Broad Street, Chipping Sodbury BS37 6AE.

CHIPPING SODBURY BAPTIST CHURCH
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2020

Independent Examiner

Neil Kingston FCA, Burton Sweet, Chartered Accountants & Registered Auditors, The Clock Tower, 5
Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR.

Exemption from Disclosure

None

Funds held as Custodian Trustees on behalf of others

None

.....
Revd. Paul Harding
Ministry Team Leader

.....
Date approved

CHIPPING SODBURY BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of Chipping Sodbury Baptist Church (the Charity) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

CHIPPING SODBURY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	2	184,575	41,121	225,696	224,270
Other trading activities	3	1,284	-	1,284	2,448
Charitable activities	4	2,780	-	2,780	11,883
Investment income		1,028	51	1,079	1,389
Total income		189,667	41,172	230,839	239,990
Expenditure on:					
Charitable activities	5	178,120	3,918	182,038	211,095
Total expenditure		178,120	3,918	182,038	211,095
Net income/(expenditure)		11,547	37,254	48,801	28,895
Transfers between funds	15	89,000	(89,000)	-	-
Gains/(losses) on revaluation of investment assets	11	-	(1,738)	(1,738)	4,144
Gains/(losses) on revaluation of fixed assets	10	55,000	-	55,000	-
Net movement in funds	6	155,547	(53,484)	102,063	33,039
Reconciliation of funds:					
Total funds brought forward		2,343,281	120,334	2,463,615	2,430,576
Total funds carried forward	15	2,498,828	66,850	2,565,678	2,463,615

The comparative funds are detailed in note 17

The notes on pages 21 to 32 form part of these financial statements

CHIPPING SODBURY BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	10	2,512,028	2,457,028
Investments	11	45,046	45,805
		<u>2,557,074</u>	<u>2,502,833</u>
Current assets			
Debtors	12	3,858	1,071
Cash at bank		136,207	104,824
		<u>140,065</u>	<u>105,895</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(18,461)	(17,113)
		<u>121,604</u>	<u>88,782</u>
Creditors: amounts falling due over one year	14	(113,000)	(128,000)
Net assets	15	<u>2,565,678</u>	<u>2,463,615</u>
Funds of the charity			
Restricted funds		66,850	120,334
Unrestricted funds		2,498,828	2,343,281
Total funds	16	<u>2,565,678</u>	<u>2,463,615</u>

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Martin Green

The notes on pages 21 to 32 form part of these financial statements

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

a) General

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets and investments at market value, and in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102).

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity and the careful planning of the Trustees.

The charity is a Public Benefit entity.

b) Income & Expenditure

Donations that are given to the Church are accounted for gross when received. Investment income is accounted for in the year in which it is receivable.

There are no raising funds and publicity costs attributable to specific income as the Church does not aim to incur costs in publicising projects for fund raising.

Grants made by the Church to other organisations are given where their charitable objectives complement the Church's work. They are accounted for in the year at the earlier of being paid or communicated to recipient.

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Legacies when applicable are accounted for when the receipt is certain and properly quantified.

c) Fixed Assets

The Freehold property consists of land, manse and the church buildings. The properties are valued at deemed cost, with revaluations being equal to the cost of additions/enhancements. The buildings are adequately maintained and as a result have an indefinitely long life, so no depreciation is being charged upon them.

All other assets are written off in the year of purchase and therefore do not attract depreciation.

d) Investments

All investments are quoted at market value as at 31/12/20. The investments are managed on an advisory basis to achieve a balanced return from income and capital growth accepting a moderate level of risk. The Church has followed the Baptist Union of Great Britain Investment Policy for ethical investments which restricts investment in companies with significant trading interests in armaments, alcohol, gambling or tobacco. Significant trading is classified as being greater than 5% of all activity. The Church uses the advice of Charles Stanley as professional investment managers to fulfil its investment objectives.

e) Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
General offerings	34,867	16,406	51,273	45,712
Gift aid/covenants	115,375	19,282	134,657	142,926
Gift aid/Covenants - tax refunds	34,333	5,433	39,766	35,632
	184,575	41,121	225,696	224,270

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
General offerings	39,974	5,738	45,712
Gift aid/covenants	122,130	20,796	142,926
Gift aid/Covenants - tax refunds	30,867	4,765	35,632
	192,971	31,299	224,270

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Rental income	-	-	-	100
Bookings	1,131	-	1,131	1,324
Photocopier	-	-	-	154
Shop sales	153	-	153	870
	1,284	-	1,284	2,448

All other trading activities in 2019 were unrestricted.

4 Charitable activities (income)

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Little Fishes/Footsteps	745	-	745	2,060
Women's Own	102	-	102	293
Zuumba	763	-	763	4,590
Luncheon Club	806	-	806	3,471
Concerts and events	72	-	72	400
Ladies Brunch	292	-	292	1,069
	2,780	-	2,780	11,883

All charitable activities in 2019 were unrestricted.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

5 Charitable activities (expenditure)

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Grants Paid				
Home Mission	8,898	-	8,898	8,898
BMS	8,898	-	8,898	10,198
Other	3,064	140	3,204	5,150
	20,860	140	21,000	24,246
Activities Undertaken Directly				
Leadership	299	-	299	892
Witness/Mission	-	-	-	2,561
Worship	376	-	376	51
Grow, Care, Small Groups and Seniors	861	745	1,606	2,966
Youth and children	1,225	-	1,225	1,399
Luncheon Club	14	-	14	-
Prayer	-	-	-	201
Special Events	45	-	45	484
Zumba	-	-	-	665
Women's Own	655	-	655	235
Wages and staff costs	120,918	-	120,918	120,316
	124,393	745	125,138	129,770
Support Costs				
Building services	10,642	-	10,642	12,645
Repairs and maintenance	4,408	1,981	6,389	20,868
Administration	16,145	1,052	17,197	21,982
Independent examiner's fee	1,672	-	1,672	1,584
	32,867	3,033	35,900	57,079
Total charitable activities	178,120	3,918	182,038	211,095

All charitable activities in 2019 were unrestricted.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

6 Net income/(expenditure) for the year

This is stated after charging:	Total 2020 £	Total 2019 £
Independent examiner's fee	1,672	1,584
Trustees' remuneration	42,124	40,338
Trustees' expenses	343	872

The Trustee Rev Harding received remuneration during the year of £42,124 (2019: £40,338). This includes the employer's payment of pension contributions. This is permitted by the trust deed.

1 Trustee (2019: 1) received £343 (2019: £872) for out of pocket expenses.

7 Staff costs and numbers

	Total 2020 £	Total 2019 £
Gross wages	103,645	101,398
Employers NIC	5,475	6,257
Employers Pension	11,798	12,661
	120,918	120,316

No employee received emoluments of more than £60,000. Total remuneration received by key management personnel amounts to £42,124 (2019: £40,338)

The average weekly number of employees during the year (head count) was 4 (2019: 4).

Pension Contributions

The church makes pension contributions to the Baptist Ministers' Pension Trust Limited on behalf of the Minister. The contribution of 12% by the Church for the Minister is based on his gross stipend plus an allowance for living accommodation which is predetermined each year by the Pension Trust.

The Minister has made a personal contribution of 6% on the same basis.

The Baptist Ministers' Pension Trust Limited operates a defined benefit pension scheme.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church is £11,798 (2019: £12,661).

The church contributes to a stakeholder pension for the Pastoral Care Team Leader, Mrs Susan Pearce whereby it contributes 10% of her gross pay (excluding a salary uplift paid in lieu of the provision of housing). Contributions of 5% of gross pay are also paid to stakeholder pensions for the Office Manager, Ms Lynn du Toit and the Young Families Worker, Ms Rachel Price.

8 Defined benefit pensions

Background

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme") which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

8 Defined benefit pensions (*continued*)

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	% pa
RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20%
Assumed investment returns	
- Pre-retirement	2.95%
- Post retirement	1.70%
Deferred pension increases	
- Pre April 2009	3.20%
- Post April 2009	2.50%
Pension increases	
- Main Scheme pension	2.70%

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

	31 December 2020	31 December 2019
Accounting date (year ending):	£	£
Balance Sheet liability at year start	40,865	41,755
Minus deficiency contributions paid	(3,231)	(4,204)
Interest cost (recognised in SoFA)	667	952
Remaining change to Balance Sheet liability* (recognised in SoFA)	(12,827)	2,362
Balance Sheet liability at year end	25,474	40,865

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

8 Defined benefit pensions (*continued*)

*Comprises and change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2020	31 December 2019	31 December 2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

9 Taxation

No provision is made for Corporation Tax, as the Charity is able to claim full statutory exemption subject to the proper application of all its charitable resources.

10 Tangible fixed assets

	Freehold Property £	Total 2020 £
Cost (Property value)		
At 1 January 2020	2,457,028	2,457,028
Revaluation	55,000	55,000
At 31 December 2020	<u>2,512,028</u>	<u>2,512,028</u>
Depreciation		
At 1 January 2020 and 31 December 2020	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2020	<u>2,512,028</u>	<u>2,512,028</u>
At 31 December 2019	<u>2,457,028</u>	<u>2,457,028</u>

Freehold properties are included in the Balance Sheet at their deemed cost, which was the open market value at 31 December 2020 as valued by the Trustees who are internal to the charity.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

11 Investments

	2020	2019
	£	£
Market value as at 1 January	46,784	41,661
Unrealised gain/(loss) on revaluation	(1,738)	4,144
Market Value as at 31 December	45,046	45,805
<i>Investments comprise:</i>		
Equity shares	45,046	45,805
	45,046	45,805

12 Debtors

	2020	2019
	£	£
Other debtors	3,858	1,071
	3,858	1,071

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,578	1,590
Other creditors	16,883	15,523
	18,461	17,113

14 Creditors: amounts falling due beyond one year

	2020	2019
	£	£
Other creditors - Baptist building fund	60,000	75,000
Other creditors - Individuals	53,000	53,000
	113,000	128,000

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

15 Movement in funds

	At 01-Jan 2020 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) on Revaluation £	At 31-Dec 2020 £
Restricted funds						
Investments - field fund	30,008	51	-	-	(1,738)	28,321
Building fund	90,326	32,545	-	(89,000)	-	33,871
Confidential (Pastoral) Fund	-	1,150	(745)	-	-	405
Cakes (During lockdown)	-	3,036	(1,052)	-	-	1,984
AV equipment for livestreaming services	-	2,100	(1,981)	-	-	119
Foodbank	-	70	(70)	-	-	-
Bibles for Gombe - Uganda	-	70	(70)	-	-	-
PC or carpet	-	650	-	-	-	650
Memory Café	-	1,500	-	-	-	1,500
	120,334	41,172	(3,918)	(89,000)	(1,738)	66,850
Unrestricted funds						
Fixed asset funds	1,978,468	-	-	(128,000)	-	1,850,468
General funds	(113,747)	189,667	(178,120)	217,000	-	114,800
Revaluations	478,560	-	-	-	55,000	533,560
	2,343,281	189,667	(178,120)	89,000	55,000	2,498,828
Total funds	2,463,615	230,839	(182,038)	-	53,262	2,565,678

Previous year

	At 01-Jan 2019 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	At 31-Dec 2019 £
Restricted funds					
Investments - field fund	25,765	99	-	4,144	30,008
Building fund	59,027	31,299	-	-	90,326
	84,792	31,398	-	4,144	120,334
Unrestricted funds					
Fixed asset funds	1,978,468	-	-	-	1,978,468
General funds	(111,244)	208,592	(211,095)	-	(113,747)
Revaluations	478,560	-	-	-	478,560
	2,345,784	208,592	(211,095)	-	2,343,281
Total funds	2,430,576	239,990	(211,095)	4,144	2,463,615

15 Movement in funds (*continued*)

Investments - We have two investments made through the West of England Baptist Association. One, known as the Field Fund because the funds originally came from the sale of a field, is a restricted fund as the donor wanted it to be used for the benefit of the minister of the church. The other smaller investment is unrestricted.

Building fund - We have modernised and developed our church buildings, partly using loans, some of which remain outstanding. One-off and ongoing pledged donations are received to pay for elements of the redevelopment work, and to cover the cost of loan repayments.

Confidential (Pastoral) Fund - From time to time the church wishes to provide confidential financial or practical support to individuals in particular pastoral need. One-off donations are received to cover the costs of doing so.

Cake Fund - During the 2020 lockdowns, we baked cakes and delivered them to numerous households in the are identified as being in need of support. One-off donations were received to cover the costs of doing so.

Audio-Visual Fund - As services couldn't be held due to Covid-19, we've invested in AV equipment to allow livestreaming on YouTube/Zoom. One-off donations were received to cover the costs of doing so.

Gombe Bibles Fund - A church member is associated with a charity in Gombe, Uganda and gave a donation of Bibles to support their work. One-off donations were received to cover the costs of doing so.

Foodbank - A donation was received to support the work of the local foodbank, which was passed on to them.

Computers - A donation was received to replace an older computer, but this wasn't purchased until after 31 December 2020.

Memory Cafe - A grant was received to support the work of the Memory Cafe. However, due to Covid-19, this hasn't yet been spent.

Fixed Assets Fund and Revaluations - The Revaluations Fund represents fixed asset revaluations that have taken place in previous years and together with the Fixed Asset Fund, represents the net book value of the properties held less any loans related to the fixed assets.

The Trustees have decided that loans relating to the fixed assets, are better represented in the Fixed Assets Fund. A transfer of £128,000 (balance as at 31 December 2020) was made from the General Fund to the Fixed Assets Fund; being the value of the associated loans.

During the year £89,000 was transerred from the Building Fund to General Funds; being the total loan repayments (relating to buildings) made between 1 December 2016 and 31 December 2020 which were previously recognised against the General Fund.

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

16 Analysis of net assets between funds

	Tangible Fixed assets	Investments	Net assets < 1 Year	Net assets > 1 Year	Total
	£	£	£	£	£
Restricted funds					
Investments - field fund	-	28,321	-	-	28,321
Building fund	-	-	33,871	-	33,871
Confidential (Pastoral) Fund			405		405
Cakes (During lockdown)			1,984		1,984
AV equipment for livestreaming services			119		119
PC or carpet			650		650
Memory Café			1,500		1,500
	-	28,321	38,529	-	66,850
Unrestricted funds					
Fixed asset funds	2,512,028	-	(15,000)	(113,000)	2,384,028
General funds	-	16,725	98,075	-	114,800
	2,512,028	16,725	83,075	(113,000)	2,498,828
	2,512,028	45,046	121,604	(113,000)	2,565,678

Previous year

	Tangible Fixed assets	Investments	Net assets < 1 Year	Net assets > 1 Year	Total
	£	£	£	£	£
Restricted funds					
Investments - field fund	-	30,008	-	-	30,008
Building fund	-	-	90,326	-	90,326
	-	30,008	90,326	-	120,334
Unrestricted funds					
Fixed asset funds	2,457,028	-	-	-	2,457,028
General funds	-	15,797	(1,544)	(128,000)	(113,747)
	2,457,028	15,797	(1,544)	(128,000)	2,343,281
	2,457,028	45,805	88,782	(128,000)	2,463,615

CHIPPING SODBURY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)
YEAR ENDED 31 DECEMBER 2020

17 Comparative funds note

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income from:			
Donations and legacies	192,971	31,299	224,270
Other trading activities	2,448	-	2,448
Charitable activities	11,883	-	11,883
Investment income	1,290	99	1,389
Total income	208,592	31,398	239,990
Expenditure on:			
Charitable activities	211,095	-	211,095
Total expenditure	211,095	-	211,095
Net income/(expenditure)	(2,503)	31,398	28,895
Gains/(losses) on revaluation of investment assets	-	4,144	4,144
Freehold land adjustment	-	-	-
Net income/(expenditure) and net movement in funds	(2,503)	35,542	33,039
Reconciliation of funds:			
Total funds brought forward	2,345,784	84,792	2,430,576
Total funds carried forward	2,343,281	120,334	2,463,615