

**THE METHODIST CHURCH**  
**STANDARD FORM OF ACCOUNTS**  
**ACCRUALS BASIS**  
**for the Year Ended 31 August 2021**

**Plymouth Methodist Mission Circuit**

**Ministers**

Rev. Gareth Higgs  
Deacon Linda Brown (Resigned 31 August 2021)

**Lay Pastor**

Jonny Libby (Appointed 1 September 2021)

**Circuit Stewards**

Nigel Morris  
John Stephens  
Julie Morris  
Gill Rolfe  
Paul Courtney  
Mark Haydon  
Els Norton

**Circuit Treasurer**

Mrs Eunice Halliday



# **Plymouth Methodist Mission Circuit**

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## **Plymouth Methodist Mission Circuit Trustees' Report**

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2021.

### **Reference and administrative information**

#### **Legal status**

The official name of the charity is Plymouth Methodist Mission Circuit (registered charity number:1129521). The Circuit is ultimately responsible to the Methodist Church. The registered address of the Methodist Church is:

The Methodist Church  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

Its governance is determined, like all Methodist circuits, by the Methodist Church Act, and its procedures are those required by the standing orders of the Methodist Church as they appear in 'Constitution, Practice and Discipline of the Methodist Church (CPD).

#### **The Trustees**

The Custodian Trustees are the Methodist Church. The managing Trustees are the members appointed to the Circuit meeting as representatives of each local Church along with the Officers elected at the Circuit meeting. Those elected officers who served the Charity during the period are as follows:

V Jordan		
A J Stephens	Rev. G Higgs	Chairman
I Hodgins	G H Horn	
A De Viell	H Mitchell	
B Westlake	N J Morris	
L Sharp	M D Haydon	(Appointed 1/1/21)
M Coutts	P Courtney	(Appointed 1/1/21)
A Alexander	E Norton	(Appointed 1/1/21)
H M Robins	L Stewart	(Appointed 1/1/21)
J Morris	C Paterson	(Appointed 1/9/21)
M Jenner	C A Jago	(Appointed 1/9/20)
C Smith	C Hodgins	(Appointed 1/1/21)
J M Stephens		
P Horn		
G Rolfe		

#### **Principal office**

Plymouth Methodist Central Hall  
Eastlake Street  
Plymouth  
PL1 1BA

#### **Basis of preparation and legal framework**

The Plymouth Methodist Mission Circuit is a charity and as such is subject to the Charities Act 2011 and its accounts have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



## **Plymouth Methodist Mission Circuit Trustees' Report**

### **Public Benefit**

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

### **Advisors**

Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth PL1 1HB
Solicitors	Gill Akaster 25 Lockyer Street Plymouth PL1 2QW
Accountants	Prydls Accounts Limited The Parade Liskeard Cornwall PL14 6AF

All investments on behalf of the circuit are handled by the Trustees for Methodist Church purposes, Central Buildings, Oldham Street, Manchester who act within the powers given to them by the CPD.

### **Aims and organisation**

#### **Objectives and activities**

The Circuit exists to further the Christian religion and in particular the purposes of the Methodist Church. The Circuit also acts as an administrator to collect funds from the churches and meet the financial obligations relating to the ministers engaged within it. Plymouth Methodist Mission Circuit consisted of Plymouth Methodist Central Hall, the Oaks Centre in Stonehouse and Keyham Methodist Community Centre. The Church Council at Plymouth Methodist Central Hall are the Managing Trustees for that property and the Circuit Meeting are the Managing Trustees for the Crown Centre in Stonehouse and Keyham. The Circuit are also responsible for two manse, both of which are available to ministers serving in the Circuit. During the year one was occupied by a Minister, the other was occupied by the new Deacon. The Circuit Meeting are the Managing Trustees for these two properties.

The manse are inspected annually and are well maintained and comfortable for the residents. As required by the Standing Orders of the Methodist Church, a Quinquennial Inspection takes place for all properties. The Circuit normally employs a ministry team comprising of a Superintendent Minister and a Deacon.

In addition we employ an Oasis and Foodbank Manager, a Foodbank Co-ordinator, a Warehouse and Social Media Co-ordinator and a Cleaner

#### **Structure, governance and management.**

The management of the charity and the governance of its assets is devolved from the Central Methodist Church to the Managing Trustees of the Charity. The Governing Body of The Circuit is the Plymouth Methodist Circuit Meeting. Circuit Meetings are held bi-annually every March and September and presided over by the Circuit Superintendent, the Rev. Gareth Higgs, who chairs the Circuit Meeting. The members of The Circuit Meeting, who act as Managing Trustees for Circuit property, are appointed according to the procedures outlined in the CPD. No other body is entitled to appoint Trustees.



## **Plymouth Methodist Mission Circuit Trustees' Report**

### **Risk management**

Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

### **Achievements and performance**

#### **Review of the activities of the charity**

The continuing disruption of the COVID-19 pandemic affected our work somewhat in the past year. However, through investment in new technology and through the innovation of a committed staff team and volunteers we transitioned and adapted our work and mission.

During the year a new leadership structure was introduced that brought together in one system the oversight of our church ministry at Central Hall and our outreach project at Oasis. This combined team continue to offer oversight and strategic leadership with the Superintendent and Lay Pastor (a newly adapted role) to enhance our missional effectiveness.

Alongside the renewed structure of leadership an external review was carried out to assess our staffing structure. Following the reception of this review, the Circuit Meeting and the Church Council have acted to implement recommendations that develop our capacity to reach our strategic goals.

The Circuit and Church developed six long term goals for the coming five years namely:

- church grows in numbers
- more fruitful evangelism throughout our projects
- planting a new congregation
- resourcing other churches and Christians
- a younger church - working to reduce the average age
- ensuring that we are financially sustainable

**Plymouth Methodist Central Hall** continues to play its part as a prominent church in the city centre of Plymouth. The congregation is medium-large and represents an increasingly diverse group of people in ethnicities, socio-economic group and ages.

#### **Church based activities include**

- two cafe's open during the week serving a range of different guests.
- The Prayer Chapel is open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- Activities for young families who are currently outside or on the fringe of church life.
- Provision for children and young people through weekly outreach groups.
- Bible Study meetings for adults on Tuesday afternoon and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Online worship and discipleship groups.
- Courses about the Christian faith and prayer groups meeting online.

Our financial income and giving have remained stable throughout and we have welcomed new attendees into our church family.



**Plymouth Methodist Mission Circuit  
Trustees' Report**

**The Oasis Project in Stonehouse** continues to serve one of the poorest neighbourhoods in the city, by providing access to education, life skills and spiritual guidance to its client base. The **Plymouth Foodbank** is based here and through being located at Oasis, we are able to offer users a range of support and intervention to enable families and individuals to be lifted out of poverty. The Circuit also employs a Warehouse Manager to co-ordinate foodbank donations and raise the profile of the work.

Plymouth Foodbank received substantial donations of food and money as a result of concerns over Covid and demand for help increased substantially. Foodbank have also been able to set up a delivery service and thanks to a grant from Wrigleys it now has a van.

Though heavily disrupted by the pandemic, the Oasis Centre has remained open throughout the last twelve months, offering emergency food support to the most vulnerable people in our city.

The work at **Keyham Community Centre** was paused due to the pandemic and has not restarted. The building was used as a drop-in centre following the Keyham shootings in August 2021 which was appreciated by members. The Keyham premises were also used to store food throughout the year.

**Financial Review**

The circuit shows a surplus of £106,680 (2020: £193,105) for the year. This is due to significant grants and donations received in the year on behalf of Plymouth Foodbank. The individual deficit for the circuit alone was £430 (2020: surplus of £81,481). The balance sheet strengthened during the year with an increase in cash held at bank.

**Going concern**

Based on the monetary assets and human resource available at 31 August 2021, the Trustees believe that the church is a going concern.

**Investment policy**

In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

**Reserves Policy**

Income is variable and therefore reserves are required to fund any short term funding deficits or any unexpected work required to the fixed assets.

It is the policy of the Trustees to maintain unrestricted funds, which are free reserves, at a sufficient level to secure the continued provision of normal charitable activities for a period of approximately six months.

**Plans for future periods**

The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 28/2/22 and signed on its behalf by:

  
.....  
Rev. G J Higgs  
Trustee

  
.....  
Mrs Vivienne Jordan  
Trustee



**Plymouth Methodist Mission Circuit  
Trustees' Report**

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

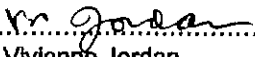
The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 28/2/22 and signed on its behalf by:

  
.....  
Rev. G J Higgs  
Trustee

  
.....  
Mrs Vivienne Jordan  
Trustee



**Plymouth Methodist Mission Circuit**

**Statement of Financial Activities (SOFA)  
for the Year Ended 31 August 2021**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
<b>Income and Endowments</b>							
Donations, grants and legacies	2	-	428,229	428,229	79,845	367,721	447,566
Assessments on Churches	3	115,000	-	115,000	121,700	-	121,700
Other charitable income	3	8,372	15,212	23,584	-	21,672	21,672
Income from monetary investments	4	336	1,262	1,598	624	1,091	1,715
Other	5	2,275	-	2,275	342	-	342
<b>Total</b>		<b>125,983</b>	<b>444,703</b>	<b>570,686</b>	<b>202,511</b>	<b>390,484</b>	<b>592,995</b>
<b>Expenditure on charitable activities</b>							
Grants and donations	9	123	7,237	7,360	390	0	390
Salaries and associated costs	7	73,223	62,343	135,566	71,417	56,396	127,813
Property maintenance - manse		1,230	-	1,230	1,008	-	1,008
Property maintenance - other		-	6,470	6,470	-	5,424	5,424
District Assessment & Levy		25,254	-	25,254	26,408	-	26,408
Depreciation	12	1,197	4,042	5,239	1,595	3,639	5,234
Office & other expenses	8	5,795	247,055	252,850	4,998	195,276	200,274
Telephone & travel		1,249	2,672	3,921	2,712	1,348	4,060
Insurance, utilities etc.		10,628	15,489	26,117	11,501	17,779	29,280
<b>Total</b>		<b>118,698</b>	<b>345,308</b>	<b>464,007</b>	<b>120,028</b>	<b>279,862</b>	<b>399,890</b>
<b>Net income/(expenditure) for year</b>		<b>7,285</b>	<b>99,395</b>	<b>106,679</b>	<b>82,483</b>	<b>110,622</b>	<b>193,105</b>
Transfers between funds	19	1,856	(1,856)	-	(625)	625	-
<b>Net movement in funds</b>		<b>9,141</b>	<b>97,539</b>	<b>106,679</b>	<b>81,858</b>	<b>111,247</b>	<b>193,105</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		136,625	869,649	1,006,274	54,767	758,402	813,169
<b>Total funds carried forward</b>		<b>145,766</b>	<b>967,188</b>	<b>1,112,953</b>	<b>136,625</b>	<b>869,649</b>	<b>1,006,274</b>

All of the Charity's activities derive from continuing operations during the above two periods.





**Plymouth Methodist Mission Circuit**

**Balance Sheet  
as at 31 August 2021**

	Notes	Unrestricted funds £	Restricted Funds £	Totals this year £	Totals last year £
<b>Fixed Assets</b>					
Tangible fixed assets	12	3,588	624,994	628,582	619,067
<b>Total fixed assets</b>		<b>3,588</b>	<b>624,994</b>	<b>628,582</b>	<b>619,067</b>
<b>Current Assets</b>					
Stock	13	-	11,280	11,280	62,670
Debtors	14	5,291	5,036	10,327	9,577
Central Finance Board Deposits	15	28,699	-	28,699	36,310
Cash at Bank and In hand	15	129,229	391,685	520,914	377,413
<b>Total current assets</b>		<b>163,219</b>	<b>408,001</b>	<b>571,220</b>	<b>485,970</b>
<b>Current liabilities</b>					
Creditors (due in under 1 year)	16	(21,041)	(65,808)	(86,849)	(98,763)
<b>Total current liabilities</b>		<b>(21,041)</b>	<b>(65,808)</b>	<b>(86,849)</b>	<b>(98,763)</b>
<b>Net current assets/liabilities</b>		<b>142,178</b>	<b>342,193</b>	<b>484,371</b>	<b>387,207</b>
<b>Net assets</b>		<b>145,766</b>	<b>967,187</b>	<b>1,112,953</b>	<b>1,006,274</b>
<b>Funds of the Circuit</b>					
General Fund (Unrestricted)	17	145,766	-	145,766	136,625
<b>Total Unrestricted Funds</b>		<b>145,766</b>	<b>-</b>	<b>145,766</b>	<b>136,625</b>
Restricted Funds	18	-	967,188	967,188	869,649
<b>Total Funds</b>		<b>145,766</b>	<b>967,188</b>	<b>1,112,953</b>	<b>1,006,274</b>

The financial statements were approved by the Board and authorised for issue on .....28/8/22.....  
and signed on its behalf by:

  
.....  
Rev. G J Higgs  
Trustee

  
.....  
Mrs Vivienne Jordan  
Trustee



**Plymouth Methodist Mission Circuit**

**Statement of cash flows  
for the year ended 31 August 2021**

	<b>Totals this year £</b>	<b>Totals last year £</b>
<b>Cash from operating activities</b>	<u>149,047</u>	<u>148,778</u>
Net cash used in operating activities	<b>149,047</b>	<b>148,778</b>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	1,598	1,715
Proceeds from the sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	<u>(14,754)</u>	<u>-</u>
Net cash provided by investing activities	<b>-13,156</b>	<b>1,715</b>
<b>Cash flows from financing activities</b>		
New borrowing	-	-
Repayments of borrowing	<u>-</u>	<u>-</u>
Net cash used in financing activities	<b>-</b>	<b>-</b>
Change in cash and cash equivalents in the reporting period	<b>135,891</b>	<b>150,493</b>
Cash and cash equivalents at the beginning of the reporting period	413,723	263,229
Cash and cash equivalents at the end of the reporting period	<b>549,614</b>	<b>413,722</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income for the reporting period (as per statement of financial activities)	106,679	193,105
<b>Adjustments for:</b>		
Depreciation and amortisation charges	5,239	5,234
Profit on the sale of fixed assets	-	-
Loss on the sale of fixed assets	-	-
Gains on investments	-	-
Dividends, interest and rents from investments	(1,598)	(1,715)
Decrease/(increase) in stocks	51,390	(46,196)
(increase)/decrease in debtors	(750)	(1,082)
increase/(decrease) in creditors	(11,913)	(568)
Net cash used in operating activities	<u><b>149,047</b></u>	<u><b>148,778</b></u>
<b>Analysis of cash and cash equivalent</b>		
Central Finance Board Deposits	28,899	36,309
Cash at Bank and in hand	<u>520,914</u>	<u>377,413</u>
Total cash and cash equivalents	<b>549,813</b>	<b>413,722</b>

**Reconciliation of net debt**

	<b>1st Sept 2020</b>	<b>Cash-flow</b>	<b>31st Aug 2021</b>
Cash and cash equivalents	413,722	135,891	549,613
Debt under 1 year	-	-	-
Debt over 1 year	-	-	-
	<u>413,722</u>	<u>135,891</u>	<u>549,613</u>



## **Plymouth Methodist Mission Circuit**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **1 Accounting framework and accounting policies**

##### **Accounting framework**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts Charities SORP (effective 1 January 2019), the Financial Reporting Standard for the Year Ended 31 August 2021 (FRS 102) and the Charities Act 2011.

##### **Funds**

The funds held constitute:

General Funds held for any purpose of the Circuit which are Unrestricted.

Restricted Funds which are held for a narrower purpose. Details of each material fund are disclosed in Note 18 to these accounts. Any funds may be represented by more than just cash.

##### **Basis of preparation**

The Plymouth Methodist Mission Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Judgements and key sources of estimation uncertainty**

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

##### **Going concern**

Based on the monetary assets and human resource available at 31 August 2021, the Trustees believe that the church is a going concern.

##### **Income recognition**

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability.

Donated goods, facilities and services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably.

On receipt, donated goods, facilities and services are recognised on the basis of the value of the gift to the charity. This is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.



## **Plymouth Methodist Mission Circuit**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### **Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

#### **VAT**

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings / property improvements	25% reducing balance / 20 years straight line

The freehold properties are shown in the accounts at the 2015 deemed cost value. No depreciation is provided on buildings because the Trustees consider the current residual fair value of the manse land and buildings (on the assumption that it had reached the end of its useful economic life by year-end) to be not less than their deemed cost. The properties are reviewed annually for impairment.

#### **Stock**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is the lower of deemed cost adjusted for any loss of service potential and replacement cost.

#### **Taxation**

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Financial Instruments**

##### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

##### **Recognition and measurement**

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.



# **Plymouth Methodist Mission Circuit**

## **Notes to the Financial Statements for the Year Ended 31 August 2021**

### **2 Donations and legacies**

	<b>2021</b>			<b>2020</b>		
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2021 £</b>	<b>£</b>	<b>£</b>	<b>2020 £</b>
Donations	-	338,297	338,297	79,845	98,489	178,334
Grants Received	-	89,932	89,932	-	269,232	269,232
	<b>-</b>	<b>428,229</b>	<b>428,229</b>	<b>79,845</b>	<b>367,721</b>	<b>447,566</b>

### **3 Charitable activities**

#### **Assessments on Churches**

The Circuit is made up of the following:

Plymouth Methodist Central hall

The level of assessments is calculated on an annual basis, and represents unrestricted income. Deferred circuit assessments are included with other creditors and relate to the first instalments of the 2020/2021 annual assessment. These amounts are deferred in order to include the income in the correct period, as disclosed in note 16.

#### **Other Charitable Income**

	<b>2021</b>			<b>2020</b>		
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2021 £</b>	<b>£</b>	<b>£</b>	<b>2020 £</b>
Activities for generating funds	2,275	15,212	17,487	-	9,521	9,521
Fundraising events	-	-	-	-	-	-
Rental income	8,372	-	8,372	-	12,151	12,151
	<b>10,647</b>	<b>15,212</b>	<b>25,859</b>	<b>-</b>	<b>21,672</b>	<b>21,672</b>

### **4 Investment Income**

	<b>2021</b>			<b>2020</b>		
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2021 £</b>	<b>£</b>	<b>£</b>	<b>2020 £</b>
Interest received						
Central Finance Board	57	-	57	542	171	713
Other Banks	338	1,203	1,541	82	920	1,002
	<b>395</b>	<b>1,203</b>	<b>1,598</b>	<b>624</b>	<b>1,091</b>	<b>1,715</b>

### **5 Other Income**

Other Income includes income from special events and other sundry receipts.

### **6 Trustees' remuneration and expenses**

The Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity. The remuneration disclosed in note 7 includes remuneration to Trustees totalling £37,932 (2020: £38,951). A Trustee was also provided with free accommodation in one of the Charity's manses.

1 Trustee (2020: 1) was re-imbursed travel expenses totalling £856 (2020: £2,334).



**Plymouth Methodist Mission Circuit**

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

**7 Salaries and associated costs**

Gross salaries paid to employees were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gross pay	110,518	103,392
Employer's National Insurance contributions	8,750	8,434
Employer's pension contributions to defined contribution schemes	16,298	15,987
<b>Total staff costs (unrestricted funds)</b>	<b><u>135,566</u></b>	<b><u>127,813</u></b>

No employees received employee benefits that totalled more than £60,000 (2020: none). There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Key management are the Minister and Deacon of the Circuit. Key management received remuneration of £69,930 (2020: £70,985) during the year.

**Particulars of employees:**

The average number of staff employed by the charity during the year amounted to:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
<b>Number of staff</b>	<b><u>4</u></b>	<b><u>4</u></b>

**Pensions**

The Circuit operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are included in accruals in the balance sheet. The assets of the plan are held separately from the Circuit in independently administered funds.

The clergy are employed by Connexion. Their stipends are recharged to the circuit, including their pension contributions.

The Connexion operate both defined benefit schemes as detailed below.

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The supreme court held in 2014 that Methodist Ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employed and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), the Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficit on the schemes can be found in the Annual Report of The Methodist Church at [www.methodist.org.uk](http://www.methodist.org.uk).



**Plymouth Methodist Mission Circuit**

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

**8 Office and other expenditure**

	<b>2021</b>			<b>2020</b>		
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Printing and Stationery	1,484	3,557	5,041	68	3,416	3,484
Professional fees	-	-	-	-	199	199
Accountancy fees	1,492	1,070	2,562	1,324	1,214	2,538
Independent examination fees	350	700	1,050	350	700	1,050
Staff expenses	357	1,077	1,434	3,211	1,509	4,720
TMCP Charges	161	537	698	-	360	360
Training	-	-	-	-	1,206	1,206
Sundry costs	1,951	15,943	17,894	45	8,388	8,433
Grants for white goods	-	23,013	23,013	-	-	-
Oasis Project costs	-	9,570	9,570	-	7,117	7,117
Foodbank provisions	-	191,588	191,588	-	171,167	171,167
<b>Total</b>	<b>5,795</b>	<b>247,055</b>	<b>252,850</b>	<b>4,998</b>	<b>195,276</b>	<b>200,274</b>

**9 Grants and donations**

	<b>2021</b>			<b>2020</b>		
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>
<b>Other donations</b>						
Other	7,360	-	7,360	390	-	390
<b>Total</b>	<b>7,360</b>	<b>-</b>	<b>7,360</b>	<b>390</b>	<b>-</b>	<b>390</b>

**10 Direct and support costs**

	<b>2021</b>			<b>2020</b>		
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2020</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct costs</b>	<b>106,074</b>	<b>259,046</b>	<b>365,120</b>	<b>106,785</b>	<b>256,753</b>	<b>363,538</b>
<b>Support costs:</b>						
Printing and stationery	1,484	3,557	5,041	68	3,416	3,484
Insurance and utilities	10,628	15,489	26,117	11,501	17,779	29,280
	<b>12,112</b>	<b>19,046</b>	<b>31,158</b>	<b>11,569</b>	<b>21,195</b>	<b>32,764</b>
<b>Governance costs:</b>						
Accountancy services by Independent examiner	1,492	1,070	2,562	1,324	1,214	2,538
Independent examination	350	700	1,050	350	700	1,050
	<b>1,842</b>	<b>1,770</b>	<b>3,612</b>	<b>1,674</b>	<b>1,914</b>	<b>3,588</b>



## Plymouth Methodist Mission Circuit

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 11 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of Income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 12 Manse and other tangible fixed assets

A Circuit manse, in Plymouth, was revalued at £220,000 on 31 August 2008 by Adrian Male Associates. This valuation was treated as the deemed cost upon transition to FRS102. There is no depreciation on the manse and other land and buildings as the Impairment review at the end of the year confirmed that the residual market value of the building was greater than the carrying value of that part of the assets cost to date.

	Manse £	Other land and buildings £	Other fixed assets £	Total £
<b>Cost or deemed cost</b>				
As at Sep 2020	284,408	300,000	102,289	686,697
Additions this year	-	-	14,754	14,754
Less; Disposals in the year	-	-	-	-
At 31 August 2021	<u>284,408</u>	<u>300,000</u>	<u>117,043</u>	<u>701,451</u>
<b>Depreciation</b>				
As at Sep 2020	-	-	67,630	67,630
Charge for year	-	-	5,239	5,239
Eliminated on disposal	-	-	-	-
At 31 August 2021	<u>-</u>	<u>-</u>	<u>72,869</u>	<u>72,869</u>
<b>Net book value</b>				
At 31 August 2021	<u>284,408</u>	<u>300,000</u>	<u>44,174</u>	<u>628,582</u>
At 31 August 2020	<u>284,408</u>	<u>300,000</u>	<u>34,659</u>	<u>619,067</u>

#### 13 Stock

The impairment of stocks recognised as an expense in the year amounted to £Nil (2020 - £Nil).

#### 14 Debtors

	2021 £	2020 £
Other debtors	4,826	1,516
Prepayments	4,325	8,029
Accrued Income	1,176	32
<b>Total</b>	<u>10,327</u>	<u>9,577</u>

#### 15 Central Finance Board (CFB) and Cash at Bank

The Circuit has a number of current and deposit accounts with high street banks, authorised Institution. The sums held are immediately available. Interest is earned on these accounts; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.



## **Plymouth Methodist Mission Circuit**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **16 Creditors and accrued expenses**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Creditors</b>		
Deferred circuit assessments	18,850	28,750
Donations due to external organisations	271	1,029
Amount due to Plymouth Methodist Central Hall	64,608	64,608
Accruals	2,760	3,240
Other creditors	360	1,134
<b>Total</b>	<b><u>86,849</u></b>	<b><u>98,762</u></b>

It is expected that all accruals and other creditors as at 31 August 2021 will be paid during the year to 31 August 2022.

Deferred income relates to assessments which are paid in advance.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred income brought forward	28,750	30,200
Assessment income received in the year	105,100	120,250
Deferred income carried forward	(18,850)	(28,750)
Assessment income recognised in the year	<b><u>115,000</u></b>	<b><u>121,700</u></b>

#### **17 Unrestricted Funds**

##### **General Fund**

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

#### **18 Restricted funds**

Restricted funds are those received and held to cover specific expenditure, the majority being to provide manse properties for the Circuit Ministers which are held within Fixed Assets. The restricted funds are as follows:

##### **Property**

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, acquired primarily from the sale of property and for use for property development.

##### **Oasis Project**

Project located in a former pub, home to the Plymouth Foodbank (see below) and other initiatives providing support, advice and spiritual welfare for struggling and vulnerable people.

##### **Plymouth Foodbank**

Part of a nationwide network for those in need of food, because of delays in benefits or other hardships.

##### **Keyham Methodist Community Centre**

Project located in a Methodist Church in a deprived area close to the Naval Dockyard. This is used for food storage and was also available as a drop-in centre after the Keyham shootings. In the future the Trustees are hoping to either rent the building commercially or allow another church to use it on a more formal arrangement.

##### **Circuit Model Trust Fund**

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, for use in the development of mission and ministry objectives.

Details of the movements on the funds are shown in Note 19 hereafter.



**Plymouth Methodist Mission Circuit**

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

**19 Summary of movements on significant individual funds**

<b>Fund</b>	<b>Balance at 31-Aug-20 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31-Aug-21 £</b>
Property	584,408	-	-	-	584,408
Oasis Project	68,569	36,035	(42,156)	-	62,448
Plymouth Foodbank	259,045	408,609	(294,909)	-	372,745
Keyham Methodist Community Centre	2,325	-	(469)	(1,856)	-
Circuit Model Trust Fund	19,910	59	(7,775)	-	12,194
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
<b>Total restricted</b>	<b>869,649</b>	<b>444,703</b>	<b>(345,309)</b>	<b>(1,856)</b>	<b>967,187</b>
General Fund	56,780	125,983	(118,697)	1,856	65,922
Designated - Oasis Project	79,845	-	-	-	79,845
<b>Total Funds</b>	<b>1,006,274</b>	<b>570,686</b>	<b>(464,006)</b>	<b>-</b>	<b>1,112,953</b>

**Transfers between funds**

Transfers represent recharges for rent and services provided between the separate departments of the Mission Circuit.

<b>Fund</b>	<b>Balance at 31-Aug-19 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31-Aug-20 £</b>
Property	584,408	-	-	-	584,408
Oasis Project	55,034	57,954	(44,419)	0	68,569
Plymouth Foodbank	161,217	331,309	(233,481)	0	259,045
Keyham Methodist Community Centre	2,065	1,049	(1,414)	625	2,325
Circuit Model Trust Fund	20,286	172	(548)	-	19,910
Amounts due to PMCH	(64,608)	-	-	-	64,608
<b>Total restricted</b>	<b>758,402</b>	<b>390,484</b>	<b>- 279,862</b>	<b>625</b>	<b>869,649</b>
General Fund	54,767	202,511	- 120,028	- 80,470	56,780
Designated - Oasis Project	-	-	-	79,845	79,845
<b>Total Funds</b>	<b>813,169</b>	<b>592,995</b>	<b>(399,890)</b>	<b>-</b>	<b>1,006,274</b>

**20 Net assets by fund**

	<b>2021</b>			<b>2020</b>		
	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total funds £</b>	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total funds £</b>
Tangible assets	3,588	624,996	628,584	4,785	614,282	619,067
Current assets	163,219	407,999	571,218	164,315	321,655	485,970
Creditors: < 1 year	(21,041)	(65,808)	(86,849)	(32,475)	(66,288)	(98,763)
<b>Net assets</b>	<b>145,766</b>	<b>967,187</b>	<b>1,112,953</b>	<b>136,625</b>	<b>869,649</b>	<b>1,006,274</b>



## **Plymouth Methodist Mission Circuit**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **21 Volunteer contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skill, time and money in the furtherance of the work of the church. We are grateful to all of them for their help and commitment.

#### **22 Related party transactions**

##### **Plymouth Methodist Central Hall (a charity under common control)**

During the year the Charity received circuit assessments totalling £115,000 (2020: £121,700). At the year end the Mission Circuit owed to the Central Hall £64,608 (2020: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

#### **23 Control**

The Charity was under the control of the Trustees throughout the financial year.



**Plymouth Methodist Mission Circuit**

**Declarations and Scrutiny**

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit.

Signature of treasurer

Date 28/2/22

Name of treasurer V. A. JORDAN

Address of treasurer 20 DOLPHIN SQUARE  
PLYMOUTH  
PL4 8RW

**Presentation to the Circuit Meeting**

I confirm that the annual report and accounts for the year ended 31 August 2021 were, or will be,\* presented to the Circuit Meeting at its meeting on

Signature of the Chair of the meeting



Name of the Chair of the meeting REV G. HIGGS

Date 28/2/22

\* delete or circle as appropriate



**Independent Examiner's Report to the Trustees of the  
Plymouth Methodist Mission Circuit**

I report to the charity Trustees on my examination of the accounts of Plymouth Methodist Mission Circuit (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28/2/2022

Name: Gary Randall ACA  
Address: Prydls Accounts Ltd  
The Parade  
Liskeard  
Cornwall  
PL14 6AF



**PLYMOUTH METHODIST MISSION CIRCUIT**

**MANAGEMENT INFORMATION  
YEAR ENDED 31 AUGUST 2021**

**The following pages do not form part of the statutory financial statements.**



**PLYMOUTH METHODIST MISSION CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Circuit Assessments	115,000	121,700
Oasis Project - 2020	-	57,635
Grants	89,932	-
Donations	338,297	-
Plymouth Foodbank - 2020	-	330,709
Keyham Community Centre	-	15
Interest receivable	1,598	1,716
Legacy	-	79,845
Other	17,487	341
Rental Income	8,372	1,034
<b>TOTAL INCOME</b>	<b><u>570,686</u></b>	<b><u>592,995</u></b>
<b>EXPENDITURE</b>		
Stipends and associated costs	72,784	70,825
Staff salaries	62,782	56,988
Staff expenses	1,433	2,386
District Assessment	25,254	26,408
Costs of running and maintaining properties		
Utilities	20,587	22,743
Repairs and maintenance	7,700	6,432
Telephone	1,249	2,712
Oasis Project costs	9,570	7,117
Foodbank costs	191,588	171,167
Management and administration		
Minister Expenses	856	2,334
Insurance	5,530	6,536
Stationary, postage and photocopying	5,041	3,484
Motor and travelling	2,672	1,348
Accountancy	3,612	3,588
Payments to external organisations	360	-
Other costs		
Training costs	1,151	1,208
Other donations	7,360	390
Grant for white goods	23,013	360
Fuel Vouchers	3,830	-
Professional fees	-	199
TMCP Charges	698	-
Sundries	11,698	8,433
Depreciation	5,239	5,234
<b>TOTAL EXPENDITURE</b>	<b><u>464,006</u></b>	<b><u>399,890</u></b>
<b>NET SURPLUS/(DEFICIT)</b>	<b><u>106,680</u></b>	<b><u>193,105</u></b>



**PLYMOUTH METHODIST MISSION CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2021**

	<b>Circuit</b>	<b>Oasis</b>	<b>Foodbank</b>	<b>Keyham</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Circuit Assessments	115,000	-	-	-
Oasis Project	26,426	-	-	-
Grants	-	18,960	70,972	-
Donations	-	1,535	336,762	-
Plymouth Foodbank	37,020	-	-	-
Keyham Community Centre	-	-	-	-
Interest receivable	395	328	875	-
Legacy	-	-	-	-
Other	2,275	15,212	-	-
Rental Income	8,372	-	-	-
<b>TOTAL INCOME</b>	<b>189,488</b>	<b>36,035</b>	<b>408,609</b>	<b>-</b>
<b>EXPENDITURE</b>				
Stipends and associated costs	72,784	-	-	-
Staff salaries	62,782	25,503	36,840	-
Staff expense	357	-	1,077	-
District Assessment	25,254	-	-	-
Costs of running and maintaining properties				
Utilities	5,098	2,940	12,080	469
Repairs and maintenance	1,230	1,660	5,913	-
Telephone	1,249	-	-	-
Oasis Project costs	-	9,570	-	-
Foodbank costs	-	-	191,588	-
Management and administration				
Minister Expenses	856	-	-	-
Insurance	5,530	-	-	-
Stationary, postage and photocopying	1,484	1,319	2,238	-
Motor and travelling	-	-	2,672	-
Accountancy	1,842	600	1,170	-
Payments to external organisations	-	-	360	-
Other costs				
Keyham expenses	1,151	-	-	-
Other donations	7,360	-	-	-
Grants for white goods	-	-	23,013	-
Fuel Vouchers	-	-	3,830	-
Professional fees	-	-	-	-
TMCP Charges	698	-	-	-
Sundries	1,048	-	10,650	-
Depreciation	1,197	564	3,478	-
<b>TOTAL EXPENDITURE</b>	<b>189,918</b>	<b>42,156</b>	<b>294,909</b>	<b>469</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>106,680</b>	<b>(430)</b>	<b>113,700</b>	<b>(469)</b>