

Charity registration number: 1129521

**THE METHODIST CHURCH**  
**STANDARD FORM OF ACCOUNTS**  
**ACCRUALS BASIS**  
**for the Year Ended 31 August 2020**

**Plymouth Methodist Mission Circuit**

**Ministers**

Rev. Gareth Higgs  
Deacon Linda Brown

**Circuit Stewards**

Nigel Morris	Resigned 31/08/19	
Nikki Donovan	Resigned 31/08/19	
Andrew Denham	Resigned 31/08/20	
Joy Robinson	Appointed 01/09/19	Resigned 29/07/20
Barry Jones	Appointed 01/09/19	Resigned 29/07/20
Paul Whitell	Appointed 01/09/19	Resigned 29/07/20

**Circuit Treasurer**

Nikki Donovan	Resigned 31/08/19	
Paul Whitell	Appointed 01/09/19	Resigned 29/07/20
Vivienne Jordan (Acting Treasurer from 30/07/20)		



## **Plymouth Methodist Mission Circuit**

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## **Plymouth Methodist Mission Circuit Trustees' Report**

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2020.

### **Reference and administrative information**

#### **Legal status**

The official name of the charity is Plymouth Methodist Mission Circuit (registered charity number:1129521). The Circuit is ultimately responsible to the Methodist Church. The registered address of the Methodist Church is:

The Methodist Church  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

Its governance is determined, like all Methodist circuits, by the Methodist Church Act, and its procedures are those required by the standing orders of the Methodist Church as they appear in 'Constitution, Practice and Discipline of the Methodist Church (CPD).

#### **The Trustees**

The Custodian Trustees are the Methodist Church. The managing Trustees are the members appointed to the Circuit meeting as representatives of each local Church along with the Officers elected at the Circuit meeting. Those elected officers who served the Charity during the period are as follows:

Rev Gareth Higgs - Chairman		Mrs Phyllis Horn	Appointed 29/07/2020
Deacon Linda Brown		Mr Chris George	Appointed 29/07/2020
Mr Andrew Denham	Resigned 31/08/2020	Miss Helena Mitchell	Appointed 29/07/2020
Miss Joy Robinson	(01/09/2019 - 29/07/2020)	Mrs Anita Edwards	Appointed 29/07/2020
Mr Barry Jones	(01/09/2019 - 29/07/2020)	Mr Mark Jenner	Appointed 29/07/2020
Mr Paul Whitell	(01/09/2019 - 29/07/2020)	Mrs Vivienne Jordan	Appointed 29/07/2020
Mrs Lillian Sharp		Mrs Anne De Viell	Appointed 29/07/2020
Mr Howard Franklin		Mr Brian Westlake	Appointed 29/07/2020
Miss Hilary Robins		Mrs Gill Rolfe	Appointed 29/07/2020
Mr Nigel Morris		Mrs Carol Smith	Appointed 29/07/2020
Mrs Nikki Donovan	Resigned 31/08/2020	Mr Trevor Leeson	Appointed 29/07/2020
Mr John Stephens	Appointed 29/07/2020	Mr Ali Alexander	Appointed 29/07/2020
Mrs Alison Stephens	Appointed 29/07/2020	Mr David Baker	Appointed 29/07/2020
Mrs Julie Morris	Appointed 29/07/2020	Mrs Marie Coutts	Appointed 29/07/2020
Dr Ian Hodgins	Appointed 29/07/2020	Mrs Penny Whitell	Appointed 29/07/2020
Mr George Horn	Appointed 29/07/2020		

#### **Principle office**

Plymouth Methodist Central Hall  
Eastlake Street  
Plymouth  
PL1 1BA

#### **Basis of preparation and legal framework**

The Plymouth Methodist Mission Circuit is a charity and as such is subject to the Charities Act 2011 and its accounts have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



## **Plymouth Methodist Mission Circuit Trustees' Report**

### **Public Benefit**

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

### **Advisors**

Other relevant organisations acting on behalf of the charity are as follows:

Bankers: Lloyds TSB Bank Plc  
8 Royal Parade  
Plymouth  
PL1 1HB

Solicitors Gill Akaster  
25 Lockyer Street  
Plymouth  
PL1 2QW

Accountants Francis Clark LLP  
North Quay House  
Sutton Harbour  
Plymouth  
PL4 0RA

All investments on behalf of the circuit are handled by the Trustees for Methodist Church purposes, Central Buildings, Oldham Street, Manchester who act within the powers given to them by the CPD.

### **Aims and organisation**

#### **Objectives and activities**

The Circuit exists to further the Christian religion and in particular the purposes of the Methodist Church. The Circuit also acts as an administrator to collect funds from the churches and meet the financial obligations relating to the ministers engaged within it. Plymouth Methodist Mission Circuit consisted of Plymouth Methodist Central Hall, the Oasis Centre in Stonehouse and Keyham Methodist Community Centre. The Church Council at Plymouth Methodist Central Hall are the Managing Trustees for that property and the Circuit Meeting are the Managing Trustees for the Crown Centre in Stonehouse and Keyham. The Circuit are also responsible for two manses, both of which are available to ministers serving in the Circuit. During the year one was occupied by a Minister, the other was occupied by the new Deacon. The Circuit Meeting are the Managing Trustees for these two properties.

The manses are inspected annually and are well maintained and comfortable for the residents. As required by the Standing Orders of the Methodist Church, a Quinquennial Inspection takes place for all properties. The Circuit normally employs a ministry team comprising of a Superintendent Minister and a Deacon.

In addition we employ a Community Project Manager, a Children and Families Worker, a Crown Centre Manager and a Crown Centre Volunteers Co-ordinator.

### **Structure, governance and management.**

The management of the charity and the governance of its assets is devolved from the Central Methodist Church to the Managing Trustees of the Charity. The Governing Body of The Circuit is the Plymouth Methodist Circuit Meeting. Circuit Meetings are held bi-annually every March and September and presided over by the Circuit Superintendent, the Rev. Gareth Higgs, who chairs the Circuit Meeting. The members of The Circuit Meeting, who act as Managing Trustees for Circuit property, are appointed according to the procedures outlined in the CPD. No other body is entitled to appoint Trustees.



## **Plymouth Methodist Mission Circuit Trustees' Report**

### **Risk management**

Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

### **Achievements and performance**

#### **Review of the activities of the charity**

After establishing core values across the circuit in the previous year, the circuit has agreed its new vision in partnership with Plymouth Methodist Central Hall: 'a healthy church that transforms the world'. This is achieved by seeking to increase and deepen our discipleship, fellowship, prayer, faith in action, worship and evangelism, based on a reading of Acts 2:42-47.

The Circuit and Church set itself five goals for the year which were:

- to seek God for a greater outpouring of His Spirit through our work and ministry specifically through the Life in the Spirit Weekend
- to commit 2020 to the Lord through a week of prayer from Jan 6th - 12th 2020
- to embed our vision through Sunday communication, team meetings, our media
- to consult with a wide body of the church on our strengths and weaknesses in each of the areas from Acts 2:42-47 ready to prioritise two areas each year from Sept 2020
- to restructure our constitution to enable us to be more fit for purpose

The onset of the Coronavirus limited our ability to achieve as many of these as we had hoped, but a number of the goals were achieved. The pandemic meant that the General Church Meeting (scheduled for May 2020) was deferred until the Autumn of the following Connexional Year.

**Plymouth Methodist Central Hall** continues to play its part as a prominent church in the city centre of Plymouth. The congregation is medium-large and represents an increasingly diverse group of people in ethnicities, socio-economic group and ages.

Church based activities include

- two cafe's open during the week serving a range of different guests.
- The Prayer Chapel is open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- Activities for young families who are currently outside or on the fringe of church life.
- Provision for children and young people through weekly outreach groups.
- Bible Study meetings for adults on Tuesday afternoon and evening and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Online worship and discipleship groups.
- Courses about the Christian faith and prayer groups meeting online.

Our financial income and giving have increased following a sustained drive to improve donations.



**Plymouth Methodist Mission Circuit  
Trustees' Report**

**Keyham Methodist Community Centre** has been under the oversight of Deacon Linda Brown. The trustees took the difficult decision to pause the work at Keyham at Easter 2020. The Coronavirus pandemic brought that date unexpectedly closer. It is the intention of the trustees to provide the community-facing activities previously held at Keyham through the work of Plymouth Methodist Central Hall.

**The Oasis Project in Stonehouse** continues to serve one of the poorest neighbourhoods in the city, by providing access to education, life skills and spiritual guidance to its client base. The Plymouth Foodbank is based here and through being located at Oasis, we are able to offer users a range of support and intervention to enable families and individuals to be lifted out of poverty. The foodbank has welcomed a new co-ordinator, building on the excellent legacy left by the project's initiator and co-ordinator. The Circuit also employs a Warehouse Manager to co-ordinate foodbank donations and raise the profile of the work.

Though heavily disrupted by the pandemic, the Oasis Centre has remained open throughout the last twelve months, offering emergency food support to the most vulnerable people in our city.

**Financial Review**

The circuit shows a surplus of £193,105 (2019: deficit of £7,059) for the year. This is due to a significant legacy received in the year and a general increase in donations. As the accounts show the grouped deficit, the individual surplus for the circuit alone was £81,481 (2019: surplus of £7,338). The balance sheet

**Going concern**

Based on the monetary assets and human resource available at 31 August 2020, the Trustees believe that the church is a going concern.

**Investment policy**

In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

**Reserves Policy**

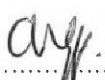
Income is variable and therefore reserves are required to fund any short term funding deficits or any unexpected work required to the fixed assets.


It is the policy of the Trustees to maintain unrestricted funds, which are free reserves, at a sufficient level to secure the continued provision of normal charitable activities for a period of approximately six months. Free reserves at the year end were £131,840 which is below this target. The Trustees will also look to set aside designated funds for such amounts as are appropriate to provide for all future charitable and strategic requirements.

**Plans for future periods**

The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 15/3/21 and signed on its behalf by:

  
.....  
Rev. G J Higgs  
Trustee

  
.....  
Mrs Vivienne Jordan  
Trustee



**Plymouth Methodist Mission Circuit  
Trustees' Report**

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 15/3/21 and signed on its behalf by:

  
.....  
Rev. G J Higgin  
Trustee

  
.....  
Mrs Vivienne Jordan  
Trustee



**Plymouth Methodist Mission Circuit**

**Statement of Financial Activities (SOFA)  
for the Year Ended 31 August 2020**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments</b>							
Donations and legacies	2	79,845	367,721	447,566	-	218,728	218,728
Assessments on Churches	3	121,700	-	121,700	120,921	-	120,921
Other charitable income	3	-	21,672	21,672	-	28,662	28,662
Income from monetary investments	4	624	1,091	1,715	56	972	1,028
Other	5	342	-	342	1,457	-	1,457
<b>Total</b>		<b>202,511</b>	<b>390,484</b>	<b>592,995</b>	<b>122,434</b>	<b>248,362</b>	<b>370,796</b>
<b>Expenditure on charitable activities</b>							
Grants and donations	9	390	-	390	508	5,435	5,943
Salaries and associated costs	7	71,417	56,396	127,813	67,937	55,184	123,121
Property maintenance - manses		1,008	-	1,008	5,804	-	5,804
Property maintenance - other		-	5,424	5,424	-	5,973	5,973
District Assessment & Levy		26,408	-	26,408	25,314	-	25,314
Depreciation	12	1,595	3,639	5,234	2,127	4,316	6,443
Office expenses	8	4,998	195,276	200,274	7,075	170,472	177,547
Telephone & travel		2,712	1,348	4,060	623	471	1,094
Insurance, utilities etc.		11,501	17,779	29,280	13,822	12,794	26,616
<b>Total</b>		<b>120,028</b>	<b>279,862</b>	<b>399,890</b>	<b>123,210</b>	<b>254,645</b>	<b>377,855</b>
<b>Net income/(expenditure) for year</b>		<b>82,483</b>	<b>110,622</b>	<b>193,105</b>	<b>(776)</b>	<b>(6,283)</b>	<b>(7,059)</b>
Transfers between funds	19	(625)	625	-	8,500	(8,500)	-
<b>Net movement in funds</b>		<b>81,858</b>	<b>111,247</b>	<b>193,105</b>	<b>7,724</b>	<b>(14,783)</b>	<b>(7,059)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		54,767	758,402	813,169	47,043	773,185	820,228
<b>Total funds carried forward</b>		<b>136,625</b>	<b>869,649</b>	<b>1,006,274</b>	<b>54,767</b>	<b>758,402</b>	<b>813,169</b>

All of the Charity's activities derive from continuing operations during the above two periods.

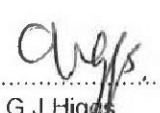


**Plymouth Methodist Mission Circuit**

**Balance Sheet  
as at 31 August 2020**

	Notes	Unrestricted funds £	Restricted Funds £	Totals this year £	Totals last year £
<b>Fixed Assets</b>					
Tangible fixed assets	12	4,785	614,282	619,067	624,301
<b>Total fixed assets</b>		<b>4,785</b>	<b>614,282</b>	<b>619,067</b>	<b>624,301</b>
<b>Current Assets</b>					
Stock	13	-	62,670	62,670	16,474
Debtors	14	7,850	1,727	9,577	8,495
Central Finance Board Deposits	15	36,309	-	36,309	15,010
Cash at Bank and in hand	15	127,347	250,066	377,413	248,219
<b>Total current assets</b>		<b>171,506</b>	<b>314,463</b>	<b>485,969</b>	<b>288,198</b>
<b>Current liabilities</b>					
Creditors (due in under 1 year)	16	39,666	59,096	98,762	99,330
<b>Total current liabilities</b>		<b>39,666</b>	<b>59,096</b>	<b>98,762</b>	<b>99,330</b>
<b>Net current assets/liabilities</b>		<b>131,840</b>	<b>255,367</b>	<b>387,207</b>	<b>188,868</b>
<b>Net assets</b>		<b>136,625</b>	<b>869,649</b>	<b>1,006,274</b>	<b>813,169</b>
<b>Funds of the Circuit</b>					
General Fund (Unrestricted)	17	136,625	-	136,625	54,767
<b>Total Unrestricted Funds</b>		<b>136,625</b>	<b>-</b>	<b>136,625</b>	<b>54,767</b>
Restricted Funds	18	-	869,649	869,649	758,402
<b>Total Funds</b>		<b>136,625</b>	<b>869,649</b>	<b>1,006,274</b>	<b>813,169</b>

The financial statements were approved by the Board and authorised for issue on .....15/3/21.....  
and signed on its behalf by:

  
.....  
Rev. G J Higgs  
Trustee



**Plymouth Methodist Mission Circuit**

**Statement of cash flows  
for the year ended 31 August 2020**

	<b>Totals this year £</b>	<b>Totals last year £</b>
<b>Cash from operating activities</b>	<b>148,778</b>	<b>(9,018)</b>
Net cash used in operating activities	<b>148,778</b>	<b>(9,018)</b>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	1,715	1,028
Proceeds from the sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	(2,875)
Net cash provided by investing activities	<b>1,715</b>	<b>-1,847</b>
<b>Cash flows from financing activities</b>		
New borrowing	-	-
Repayments of borrowing	-	-
Net cash used in financing activities	-	-
Change in cash and cash equivalents in the reporting period	<b>150,493</b>	<b>(10,865)</b>
Cash and cash equivalents at the beginning of the reporting period	263,229	274,094
Cash and cash equivalents at the end of the reporting period	413,722	263,229
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income for the reporting period (as per statement of financial activities)	193,105	(7,059)
<b>Adjustments for:</b>		
Depreciation and amortisation charges	5,234	6,443
Profit on the sale of fixed assets	-	-
Loss on the sale of fixed assets	-	-
Gains on investments	-	-
Dividends, interest and rents from investments	(1,715)	(1,028)
Decrease/(increase) in stocks	(46,196)	434
(increase)/decrease in debtors	(1,082)	44
increase/(decrease) in creditors	-568	(7,852)
Net cash used in operating activities	<b>148,778</b>	<b>(9,018)</b>
<b>Analysis of cash and cash equivalent</b>		
Central Finance Board Deposits	36,309	15,010
Cash at Bank and in hand	377,413	248,219
Total cash and cash equivalents	<b>413,722</b>	<b>263,229</b>

**Reconciliation of net debt**

	<b>1st Sept 2019</b>	<b>Cash-flow</b>	<b>31st Aug 2020</b>
Cash and cash equivalents	263,229	150,493	413,722
Debt under 1 year	-	-	-
Debt over 1 year	-	-	-
	<b>263,229</b>	<b>150,493</b>	<b>413,722</b>



## **Plymouth Methodist Mission Circuit**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **1 Accounting framework and accounting policies**

##### **Accounting framework**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts Charities SORP (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Funds**

The funds held constitute:

General Funds held for any purpose of the Circuit which are Unrestricted.

Restricted Funds which are held for a narrower purpose. Details of each material fund are disclosed in Note 18 to these accounts. Any funds may be represented by more than just cash.

##### **Basis of preparation**

The Plymouth Methodist Mission Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Judgements and key sources of estimation uncertainty**

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

##### **Going concern**

Based on the monetary assets and human resource available at 31 August 2020, the Trustees believe that the church is a going concern.

##### **Income recognition**

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability.

Donated goods, facilities and services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably.

On receipt, donated goods, facilities and services are recognised on the basis of the value of the gift to the charity. This is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.



## **Plymouth Methodist Mission Circuit**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### **Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

#### **VAT**

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings / property improvements	25% reducing balance / 20 years straight line

The freehold properties are shown in the accounts at the 2015 deemed cost value. No depreciation is provided on buildings because the Trustees consider the current residual fair value of the manse land and buildings (on the assumption that it had reached the end of its useful economic life by year-end) to be not less than their deemed cost. The properties are reviewed annually for impairment.

#### **Stock**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is the lower of deemed cost adjusted for any loss of service potential and replacement cost.

#### **Taxation**

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Financial instruments**

##### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

##### **Recognition and measurement**

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.



**Plymouth Methodist Mission Circuit**

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**2 Donations and legacies**

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020 £	£	£	2019 £
Donations	79,845	98,489	178,334	-	35,945	35,945
Grants Received	-	269,232	269,232	-	182,783	182,783
	<b>79,845</b>	<b>367,721</b>	<b>447,566</b>	<b>-</b>	<b>218,728</b>	<b>218,728</b>

**3 Charitable activities**

**Assessments on Churches**

The Circuit is made up of the following:

Keyham Community Centre

Plymouth Methodist Central hall

The level of assessments is calculated on an annual basis, and represents unrestricted income. Deferred circuit assessments are included with other creditors and relate to the first instalments of the 2020/2021 annual assessment. These amounts are deferred in order to include the income in the correct period, as disclosed in note 16.

**Other Charitable income**

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020 £	£	£	2019 £
Activities for generating funds	-	9,521	9,521	-	16,514	16,514
Fundraising events	-	-	-	-	-	-
Rental income	-	12,151	12,151	-	12,148	12,148
	<b>-</b>	<b>21,672</b>	<b>21,672</b>	<b>-</b>	<b>28,662</b>	<b>28,662</b>

**4 Investment income**

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020 £	£	£	2019 £
Interest received						
Central Finance Board	542	171	713	-	198	198
Other Banks	82	920	1,002	56	774	830
	<b>624</b>	<b>1,091</b>	<b>1,715</b>	<b>56</b>	<b>972</b>	<b>1,028</b>

**5 Other income**

Other income includes income from special events and other sundry receipts.

**6 Trustees' remuneration and expenses**

The Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity. The remuneration disclosed in note 7 includes remuneration to Trustees totalling £60,438 (2019: £50,334). Two Trustees were also provided with free accomodation in one of the Charity's manses.

1 Trustee (2019: 1) was re-imbursed travel expenses totalling £2,334 (2019: £4,020).



**Plymouth Methodist Mission Circuit**

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**7 Salaries and associated costs**

Gross salaries paid to employees were as follows:

	2020	2019
	£	£
Gross pay	103,392	99,038
Employer's National Insurance contributions	8,434	16,369
Employer's pension contributions to defined contribution schemes	15,987	7,714
<b>Total staff costs (unrestricted funds)</b>	<b>127,813</b>	<b>123,121</b>

No employees received employee benefits that totalled more than £60,000 (2019: none). There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Key management are the Minister and Deacon of the Circuit. Key management received remuneration of £70,985 (2019: £68,111) during the year.

**Particulars of employees:**

The average number of staff employed by the charity during the year amounted to:

	2020	2019
	No.	No.
<b>Number of staff</b>	<b>4</b>	<b>4</b>

**Pensions**

The Circuit operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are included in accruals in the balance sheet. The assets of the plan are held separately from the Circuit in independently administered funds.

The clergy are employed by Connexion. Their stipends are recharged to the circuit, including their pension contributions.

The Connexion operate both defined benefit schemes as detailed below.

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The supreme court held in 2014 that Methodist Ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employed and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), the Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficit on the schemes can be found in the Annual Report of The Methodist Church at [www.methodist.org.uk](http://www.methodist.org.uk).



**Plymouth Methodist Mission Circuit**

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**8 Office expenditure**

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020 £	£	£	2019 £
Printing and Stationery	68	3,416	3,484	308	4,143	4,451
Professional fees	-	199	199	-	139	139
Accountancy fees	1,324	1,214	2,538	1,270	1,154	2,424
Independent examination fees	350	700	1,050	350	700	1,050
Staff expenses	3,211	1,509	4,720	4,950	3,358	8,308
TMCP Charges	-	360	360	-	565	565
Training	-	1,206	1,206	50	3,502	3,552
Sundry costs	45	8,388	8,433	147	2,650	2,797
Oasis Project costs	-	7,117	7,117	-	14,628	14,628
Foodbank provisions	-	171,167	171,167	-	139,633	139,633
<b>Total</b>	<b>4,998</b>	<b>195,276</b>	<b>200,274</b>	<b>7,075</b>	<b>170,472</b>	<b>177,547</b>

**9 Grants and donations**

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
			2020			2019
<b>Other donations</b>						
Other	390	-	390	508	5,435	5,943
<b>Total</b>	<b>390</b>	<b>-</b>	<b>390</b>	<b>508</b>	<b>5,435</b>	<b>5,943</b>

**10 Direct and support costs**

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020 £	£	£	2019 £
<b>Direct costs</b>	106,785	256,753	363,538	107,460	235,854	343,314
<b>Support costs:</b>						
Printing and stationery	68	3,416	3,484	308	4,143	4,451
Insurance and utilities	11,501	17,779	29,280	13,822	12,794	26,616
	11,569	21,195	32,764	14,130	16,937	31,067
<b>Governance costs:</b>						
Accountancy services by Independent examiner	1,324	1,214	2,538	1,270	1,154	2,424
Independent examination	350	700	1,050	350	700	1,050
	1,674	1,914	3,588	1,620	1,854	3,474



## Plymouth Methodist Mission Circuit

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 11 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 12 Manse and other tangible fixed assets

A Circuit manse, in Plymouth, was revalued at £220,000 on 31 August 2008 by Adrian Male Associates. This valuation was treated as the deemed cost upon transition to FRS102. There is no depreciation on the manse and other land and buildings as the impairment review at the end of the year confirmed that the residual market value of the building was greater than the carrying value of that part of the assets cost to date.

	Manse £	Other land and buildings £	Other fixed assets £	Total £
<b>Cost or deemed cost</b>				
As at Sep 2019	284,408	300,000	102,289	686,697
Additions this year	-	-	-	-
Less; Disposals in the year	-	-	-	-
At 31 August 2020	<u>284,408</u>	<u>300,000</u>	<u>102,289</u>	<u>686,697</u>
<b>Depreciation</b>				
As at Sep 2019	-	-	62,396	62,396
Charge for year	-	-	5,234	5,234
Eliminated on disposal	-	-	-	-
At 31 August 2020	<u>-</u>	<u>-</u>	<u>67,630</u>	<u>67,630</u>
<b>Net book value</b>				
At 31 August 2020	<u><u>284,408</u></u>	<u><u>300,000</u></u>	<u><u>34,659</u></u>	<u><u>619,067</u></u>
At 31 August 2019	<u>284,408</u>	<u>300,000</u>	<u>39,893</u>	<u>624,301</u>

#### 13 Stock

The impairment of stocks recognised as an expense in the year amounted to £Nil (2019 - £Nil).

#### 14 Debtors

	2020 £	2019 £
Other debtors	1,516	285
Prepayments	8,029	8,176
Accrued income	32	34
<b>Total</b>	<u><u>9,577</u></u>	<u><u>8,495</u></u>

#### 15 Central Finance Board (CFB) and Cash at Bank

The Circuit has a number of current and deposit accounts with high street banks, authorised institution. The sums held are immediately available. In addition the church has a COIF Charities Deposit Fund. Interest is earned on this account and those accounts are credited quarterly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.



## **Plymouth Methodist Mission Circuit**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **16 Creditors and accrued expenses**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Creditors</b>		
Deferred circuit assessments	28,750	30,200
Donations due to external organisations	1,029	85
Amount due to Plymouth Methodist Central Hall	64,608	64,608
Accruals	3,240	3,240
Other creditors	1,134	1,197
<b>Total</b>	<b>98,762</b>	<b>99,330</b>

It is expected that all accruals and other creditors as at 31 August 2020 will be paid during the year to 31 August 2021.

Deferred income relates to assessments which are paid in advance.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred income brought forward	30,200	30,621
Assessment income received in the year	120,250	120,500
Deferred income carried forward	(28,750)	(30,200)
Assessment income recognised in the year	<b>121,700</b>	<b>120,921</b>

#### **17 Unrestricted Funds**

##### **General Fund**

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

#### **18 Restricted funds**

Restricted funds are those received and held to cover specific expenditure, the majority being to provide manse properties for the Circuit Ministers which are held within Fixed Assets. The restricted funds are as follows:

##### **Property**

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, acquired primarily from the sale of property and for use for property development.

##### **Oasis Project**

Project located in a former pub, home to the Plymouth Foodbank (see below) and other initiatives providing support, advice and spiritual welfare for struggling and vulnerable people.

##### **Plymouth Foodbank**

Part of a nationwide network for those in need of food, because of delays in benefits or other hardships.

##### **Keyham Methodist Community Centre**

Project located in a Methodist Church in a deprived area close to the Naval Dockyard, offering care, support and advice through lunch clubs, parent and toddler and children's groups.

##### **Circuit Model Trust Fund**

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, for use in the development of mission and ministry objectives.

Details of the movements on the funds are shown in Note 19 hereafter.



**Plymouth Methodist Mission Circuit**

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**19 Summary of movements on significant individual funds**

<b>Fund</b>	<b>Balance at 31-Aug-19 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31-Aug-20 £</b>
Property	584,408	-	-	-	584,408
Oasis Project	55,034	57,954	(44,419)	-	68,569
Plymouth Foodbank	161,217	331,309	(233,481)	-	259,045
Keyham Methodist Community Centre	2,065	1,049	(1,414)	625	2,325
Circuit Model Trust Fund	20,286	172	(548)	-	19,910
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
<b>Total restricted</b>	<b>758,402</b>	<b>390,484</b>	<b>(279,862)</b>	<b>625</b>	<b>869,649</b>
General Fund	54,767	202,511	(120,028)	(80,470)	56,780
Designated - Oasis Project				79,845	79,845
<b>Total Funds</b>	<b>813,169</b>	<b>592,995</b>	<b>(399,890)</b>	<b>-</b>	<b>1,006,274</b>

**Transfers between funds**

Transfers represent recharges for rent and services provided between the separate departments of the Mission Circuit.

<b>Fund</b>	<b>Balance at 31-Aug-18 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31-Aug-19 £</b>
Property	584,408	-	-	-	584,408
Oasis Project	48,689	58,508	(56,363)	4,200	55,034
Plymouth Foodbank	179,521	187,911	(196,015)	(10,200)	161,217
Keyham Methodist Community Centre	4,502	1,772	(1,709)	(2,500)	2,065
Circuit Model Trust Fund	20,673	171	(558)	-	20,286
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
<b>Total restricted</b>	<b>773,185</b>	<b>248,362</b>	<b>(254,645)</b>	<b>(8,500)</b>	<b>758,402</b>
General Fund	47,043	122,434	(123,210)	8,500	54,767
<b>Total Funds</b>	<b>820,228</b>	<b>370,796</b>	<b>(377,855)</b>	<b>-</b>	<b>813,169</b>

**20 Net assets by fund**

	<b>2020</b>			<b>2019</b>		
	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total funds £</b>	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total funds £</b>
Tangible assets	4,785	614,282	619,067	6,380	617,921	624,301
Current assets	171,506	314,463	485,969	81,310	206,888	288,198
Creditors: < 1 year	(39,666)	(59,096)	(98,762)	(32,923)	(66,407)	(99,330)
<b>Net assets</b>	<b>136,625</b>	<b>869,649</b>	<b>1,006,274</b>	<b>54,767</b>	<b>758,402</b>	<b>813,169</b>



## **Plymouth Methodist Mission Circuit**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **21 Volunteer contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skill, time and money in the furtherance of the work of the church. We are grateful to all of them for their help and commitment.

#### **22 Related party transactions**

##### **Plymouth Methodist Central Hall (a charity under common control)**

During the year the Charity received circuit assessments totalling £ 121,700 (2019: £120,921). At the year end the Mission Circuit owed to the Central Hall £64,608 (2019: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

#### **23 Control**

The Charity was under the control of the Trustees throughout the financial year.



## Plymouth Methodist Mission Circuit

### Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit.

Signature of treasurer *V. A. Jordan*  
Name of treasurer *V. A. JORDAN*  
Address of treasurer *20 DOUPHIN SQUARE*  
*PLYMOUTH*  
*PL6 8RW*

Date *25/3/21*

### Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 were, or will be,\* presented to the Circuit Meeting at its meeting on

Signature of the Chair of the meeting *Garth Higgs*

Name of the Chair of the meeting

Date *25.03.21*

*Rev GARETH HIGGS*

\* delete or circle as appropriate



## **Independent Examiner's Report to the Trustees of the Plymouth Methodist Mission Circuit**

I report to the charity Trustees on my examination of the accounts of Plymouth Methodist Mission Circuit (the Trust) for the year ended 31 August 2020.

### **Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*D. Leslie*

Date: 13/04/21

Name: **Duncan Leslie FCA**  
Address: **Francis Clark LLP**  
**North Quay House**  
**Sutton Harbour**  
**Plymouth**  
**PL4 0RA**