PLYMOUTH METHODIST MISSION CIRCUIT

England & Wales · Charity number 1129521

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-05-11
Register	View on the Charity Commission register

Contact

Address	Methodist Central Hall Eastlake Street Plymouth PL1 1BA
Phone	01752660997
Email	office@pmch.org.uk
Website	www.plymouthcentralhall.co.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the dicipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Christian based worship, pastoral care, training and recreational opportunities. Compassionate service to the community, particularly those who are socially or economically deprived.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£564,818	£644,728	£1,129,037	4
2023-08-31	£560,612	£507,838	£1,208,946	4
2022-08-31	£428,839	£385,620	-	-
2021-08-31	£570,686	£464,007	£1,112,953	4
2020-08-31	£592,995	£399,890	£1,006,274	4

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Trustees

Name	Role	Appointed
Alison Janet Stephens		2020-07-29
Andrew Morris		2022-09-01
Brian Westlake		2024-09-01
Carol Smith		2020-07-29
Catherine Hodgins		2021-01-01
Clare Gill		2025-01-01
Dr Daniel Richard Haylett		2024-09-01
Dr IAN HODGINS		2020-07-29
Elizabeth Warren		2022-09-01
Helena Grace Mitchell		2020-07-29
Howard Franklin		2024-09-01
Israel Oboh		2023-07-02
Jesse Leach		2025-09-01
Julie Morris		2020-07-29
Keith Beswetherick		2025-09-01
Laura-Dawn MacGregor-Portlock		2025-09-01
Marie Coutts		2020-07-29
Mary Beswetherick		2022-09-01
Nigel Jonathan Morris		2020-07-29
Paul James Courtney		2021-01-01
Sarah Chooi		2024-09-01
VIVIENNE ANNE JORDAN		2013-04-25
Veronica Graham		2024-09-01

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PLYMOUTH METHODIST MISSION CIRCUIT

England & Wales - Charity number 1129521

Accounts

Charity registration number: **1129521**

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2024

Plymouth Methodist Mission Circuit

Minister

Rev. Gareth Higgs (Resigned - 31 August 2024)

District Chair

Rev. Dan Haylett (Appointed - 1 September 2024)

Lay Pastor

Jonny Libby

Circuit Stewards

Nigel Morris
Julie Morris
Paul Courtney
John Stephens (Resigned - 31 August 2024)
Gill Rolfe (Resigned - 31 August 2024)

Circuit Treasurer

Mrs Vivienne Jordan

Plymouth Methodist Mission Circuit

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Plymouth Methodist Mission Circuit
Trustees' Report

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2024.

Reference and administrative information

Legal status

The official name of the charity is Plymouth Methodist Mission Circuit (registered charity number:1129521). The Circuit is ultimately responsible to the Methodist Church. The registered address of the Methodist Church is:

The Methodist Church
Central Buildings
Oldham Street
Manchester
M1 1JQ

Its governance is determined, like all Methodist circuits, by the Methodist Church Act, and it's procedures are those required by the standing orders of the Methodist Church as they appear in 'Constitution, Practice and Discipline of the Methodist Church (CPD).

The Trustees

The Custodian Trustees are the Methodist Church. The managing Trustees are the members appointed to the Circuit meeting as representatives of each local Church along with the Officers elected at the Circuit meeting. Those elected officers who served the Charity during the period are as follows:

Rev. G Higgs	(Resigned 31/8/2024)	I Hodgins	
A J Stephens		D Baker	
V Jordan	Treasurer	A Morris	
G Rolfe	(Resigned 31/8/2024)	E Warren	
N J Morris		M Beswetherick	
B Griffiths		K Beswetherick	(Resigned 31/8/2024)
M Coutts		I Oboh	
P Courtney		H Robins	
A Littler	(Resigned 31/8/2024)	E Couch	
J Morris		C Sado	(Resigned 31/8/2024)
H Mitchell		P Horn	
C Smith		C Hodgins	
J M Stephens	(Resigned 31/8/2024)	Z Haydon	(Resigned 31/8/2024)
L Stewart			

Principal office

Plymouth Methodist Central Hall
Eastlake Street
Plymouth
PL1 1BA

Basis of preparation and legal framework

The Plymouth Methodist Mission Circuit is a charity and as such is subject to the Charities Act 2011 and its accounts have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Plymouth Methodist Mission Circuit
Trustees' Report

Public Benefit
The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

Advisors
Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth PL1 1HB
Solicitors	Anthony Collins 76 King Street Manchester M2 4NH
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

All investments on behalf of the circuit are handled by the Trustees for Methodist Church purposes, Central Buildings, Oldham Street, Manchester who act within the powers given to them by the CPD.

Aims and organisation

Objectives and activities
The Circuit exists to further the Christian religion and in particular the purposes of the Methodist Church. The Circuit also acts as an administrator to collect funds from the churches and meet the financial obligations relating to the ministers engaged within it. Plymouth Methodist Mission Circuit consisted of Plymouth Methodist Central Hall, the Oasis Centre in Stonehouse and Keyham Methodist Community Centre. The Church Council at Plymouth Methodist Central Hall are the Managing Trustees for that property and the Circuit Meeting are the Managing Trustees for the Crown Centre in Stonehouse and Keyham. The Circuit are also responsible for two manses, both of which are available to ministers serving in the Circuit. During the year one was occupied by a Minister and the other was rented out. The Circuit Meeting are the Managing Trustees for these two properties.

The manses are inspected annually and are well maintained and comfortable for the residents. As required by the Standing Orders of the Methodist Church, a Quinquennial Inspection takes place for all properties.

The Circuit is staffed by a Superintendent Minister and those who operate the Foodbank Hub.

Structure, governance and management.
The management of the charity and the governance of its assets is devolved from the Central Methodist Church to the Managing Trustees of the Charity. The Governing Body of The Circuit is the Plymouth Methodist Circuit Meeting. Circuit Meetings are held bi-annually every March and September and presided over by the Circuit Superintendent, the Rev. Gareth Higgs, who chairs the Circuit Meeting. The members of The Circuit Meeting, who act as Managing Trustees for Circuit property, are appointed according to the procedures outlined in the CPD. No other body is entitled to appoint Trustees.

Plymouth Methodist Mission Circuit
Trustees' Report

Risk management

Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Achievements and performance

Review of the activities of the charity

The past year has been incredibly busy as we have grown and developed the varying ministries at Plymouth Methodist Central Hall, whilst also responding to the significant increase in demand seen for our support at Plymouth Foodbank.

Plymouth Methodist Central Hall continues to play its part as a vibrant mission centre in the city. Our Sunday congregations continue to grow in number and diversity as we extend a warm welcome to all.

Extending beyond Sunday worship, we continue to see growth, including -

- Two busy cafe's (Discovery Café and Plymouth Soft Play Café) open throughout the week with significant footfall from all ages
- Prayer Chapel open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- A broad range of activities for young families who are currently outside or on the fringe of church
- Developing new approaches to work with children and young people through weekly outreach groups
- Bible Study meetings for adults on Tuesday afternoons and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Online worship.
- Discipleship groups, courses about the Christian faith and prayer group meetings

We continue to be blessed by committed and generous giving and donations as well as strong commercial income to sustain and grow all we seek to do, and we have been delighted to welcome many new members into our church family.

The Plymouth Foodbank (formerly the Oasis Project) continues to serve against a backdrop of unprecedented demand across the city, as the impact of the cost of living crisis deepens further on those struggling financially.

The staff team are supported by a wonderful team of volunteers from within the church and the wider community, and are all united in the mission to support families and individuals to be lifted out of poverty.

Plymouth Methodist Mission Circuit
Trustees' Report

Whilst our work at **Keyham Community Centre** has ceased, we are delighted that the premises continues to be used by another church congregation to enable their worship and outreach to grow. The trustees are continuing to assess the long term use of this Circuit building.

At the end of August 2024, Rev Gareth Higgs resigned from his role as Superintendent Minister of the Circuit, in order to take up a teaching role at Moorlands College. He has been a great blessing to the Circuit and we wish Gareth, Laura and their family all the best as they continue to serve God in this next stage of their ministry.

The Chair of the South West Peninsula District, Rev Dan Haylett, is currently acting as Superintendent Minister to the Plymouth Methodist Mission Circuit during this period of interregnum.

Financial Review

The circuit shows a deficit of £79,910 (2023: £52,775 surplus) for the year. This is almost entirely due to Foodbank costs being in excess of donations received in the year. The balance sheet has also been weakened this year with less cash held at bank however the reserves held are still in line with the stated Reserves policy.

Going concern
Based on the monetary assets and human resource available at 31 August 2024, the Trustees believe that the church is a going concern.

Investment policy
In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns.
The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy
Income is variable and therefore reserves are required to fund any short term funding deficits or any unexpected work required to the fixed assets.

It is the policy of the Trustees to maintain unrestricted funds, which are free reserves, at a sufficient level to secure the continued provision of normal charitable activities for a period of approximately six months.

Plans for future periods
The Trustees do not expect any changes to the charity's objectives and charitable activities in the forth coming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 24/2/2025 and signed on its behalf by:

.....
Rev. Dan Haylett
Trustee

.....V.n Jordan.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit
Trustees' Report

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 24/2/2025 and signed on its behalf by:

.....
Rev. Dan Haylett
Trustee

V A Jordan
.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments							
Donations, grants and legacies	2	-	465,478	465,478	-	449,833	449,833
Assessments on Churches	3	69,000	-	69,000	75,400	-	75,400
Other charitable income	3	17,445	930	18,375	17,513	1,080	18,593
Income from monetary investments	4	7,093	4,543	11,636	4,139	643	4,782
Other	5	329	-	329	12,004	-	12,004
Total		**93,867**	**470,951**	**564,818**	**109,056**	**451,556**	**560,612**
Expenditure on charitable activities							
Grants and donations	9	7,075	-	7,075	12,236	-	12,236
Salaries and associated costs	7	42,973	88,234	131,207	40,036	81,212	121,248
Property maintenance - manses		-	-	-	827	-	827
Property maintenance - other		-	24,339	24,339	-	16,708	16,708
District Assessment & Levy		22,036	-	22,036	27,087	-	27,087
Depreciation	12	505	3,763	4,268	673	4,728	5,401
Office & other expenses incl costs of distributed food	8	8,940	430,040	438,980	7,360	301,072	308,432
Telephone & travel		2,022	4,357	6,379	2,081	4,818	6,899
Insurance, utilities etc.		10,052	393	10,445	8,144	856	9,000
Total		**93,603**	**551,126**	**644,728**	**98,444**	**409,394**	**507,838**
Net income/(expenditure) for year		**265**	**(80,175)**	**(79,910)**	**10,612**	**42,163**	**52,775**
Transfers between funds	19	9,527	(9,527)	-	-	-	-
Net movement in funds		**9,792**	**(89,702)**	**(79,910)**	**10,612**	**42,163**	**52,775**
Reconciliation of funds:							
Total funds brought forward		156,355	1,052,592	1,208,947	145,743	1,010,429	1,156,172
Total funds carried forward		**166,147**	**962,890**	**1,129,037**	**156,355**	**1,052,592**	**1,208,947**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Mission Circuit

Balance Sheet
as at 31 August 2024

	Notes	Unrestricted funds £	Restricted Funds £	Totals this year £	for	Totals last year £
Fixed Assets						
Tangible fixed assets	12	1,513	612,303	613,816		618,085
Total fixed assets		**1,513**	**612,303**	**613,816**		**618,085**
Current Assets						
Stock	13	-	15,702	15,702		13,612
Debtors	14	13,771	5,036	18,807		11,351
Central Finance Board Deposits	15	47,974	-	47,974		43,530
Cash at Bank and in hand	15	106,479	395,657	502,136		607,850
Total current assets		**168,224**	**416,395**	**584,619**		**676,343**
Current liabilities						
Creditors (due in under 1 year)	16	(3,590)	(65,808)	(69,398)		(85,482)
Total current liabilities		(3,590)	(65,808)	(69,398)		(85,482)
Net current assets/liabilities		164,634	350,587	515,221		590,861
Net assets		**166,147**	**962,890**	**1,129,037**		**1,208,946**
Funds of the Circuit						
General Fund (Unrestricted)	17	166,147	-	166,147		156,355
Total Unrestricted Funds		**166,147**	**-**	**166,147**		**156,355**
Restricted Funds	18	-	962,890	962,890		1,052,591
Total Funds		**166,147**	**962,890**	**1,129,037**		**1,208,946**

The financial statements were approved by the Board and authorised for issue on 24/2/2025
and signed on its behalf by:

.....
Rev. Dan Haylett
Trustee

V A Jordan
.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of cash flows
for the year ended 31 August 2024

	Totals this year £	Totals last year £
Cash from operating activities	-101,906	49,665
Net cash used in operating activities	**-101,906**	**49,665**
Cash flows from investing activities		
Dividends,interest and rents from investments	11,636	4,782
Proceeds from the sale of property,plant and equipment	-	-
Purchase of property,plant and equipment	-	-
Net cash provided by investing activities	**11,636**	**4,782**
Cash flows from financing activities		
Loan to PMCH	(11,000)	-
Repayments of borrowing	-	-
Net cash used in financing activities	**(11,000)**	**-**
Change in cash and cash equivalents in the reporting period	**-101,270**	**54,447**
Cash and cash equivalents at the beginning of the reporting period	651,380	596,933
Cash and cash equivalents at the end of the reporting period	550,110	651,380
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per statement of financial activities)	-79,910	52,774
Adjustments for:		
Depreciation and amortisation charges	4,268	5,408
Profit on the sale of fixed assets	-	-
Loss on the sale of fixed assets	-	-
Gains on investments	-	-
Dividends, interest and rents from investments	(11,636)	(4,782)
Decrease/(increase) in stocks	(2,090)	(1,311)
(increase)/decrease in debtors	3,544	(1,078)
increase/(decrease) in creditors	(15,445)	(1,346)
Net cash used in operating activities	**-101,270**	**49,665**
Analysis of cash and cash equivalent		
Central Finance Board Deposits	47,974	43,530
Cash at Bank and in hand	502,136	607,850
Total cash and cash equivalents	**550,110**	**651,380**

Reconciliation of net debt

	1st Sept 2023	Cash-flow	31st Aug 2024
Cash and cash equivalents	651,380	-101,270	550,110
Debt under 1 year	-	-	-
Debt over 1 year	-	-	-
	651,380	(101,270)	550,110

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2024

1 Accounting framework and accounting policies

Accounting framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts Charities SORP (effective 1 January 2019), the Financial Reporting Standard applicable in th UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are Unrestricted.

Restricted Funds which are held for a narrower purpose. Details of each material fund are disclosed in Note 18 to these accounts. Any funds may be represented by more than just cash.

Basis of preparation

The Plymouth Methodist Mission Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Going concern

Based on the monetary assets and human resource available at 31 August 2024, the Trustees believe that the church is a going concern.

Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability.

Donated goods, facilities and services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably.

On receipt, donated goods, facilities and services are recognised on the basis of the value of the gift to the charity. This is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2024

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants
Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated deprciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	Depreciation method and rate
Fixtures and fittings / property improvements	25% reducing balance / 20 years straight line

The freehold properties are shown in the accounts at the 2015 deemed cost value. No depreciation is provided on buildings because the Trustees consider the current residual fair value of the manse land and buildings (on the assumption that it had reached the end of its useful economic life by year-end) to be not less than their deemed cost. The properties are reviewed annually for impairment.

Stock
The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is the lower of deemed cost adjusted for any loss of service potential and replacement cost.

Taxation
The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments
Classification
The company holds the following financial instruments:
- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2 Donations and legacies

	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations (including notional value of food)	-	379,969	379,969	-	369,978	369,978
Grants Received	-	85,509	85,509	-	79,855	79,855
	-	**465,478**	**465,478**	**-**	**449,833**	**449,833**

3 Charitable activities

Assessments on Churches

The Circuit is made up of the following:

Plymouth Methodist Central hall

The level of assessments is calculated on an annual basis, and represents unrestricted income. Deferred circuit assessments are included with other creditors and relate to the first instalments of the 2024/2025 annual assessment. These amounts are deferred in order to include the income in the correct period, as disclosed in note 16.

Other Charitable income

	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activities for generating funds	329	930	1,259	12,004	1,080	13,084
Fundraising events	-	-	-	-	-	-
Rental income	17,445	-	17,445	17,513	-	17,513
	17,774	**930**	**18,704**	**29,517**	**1,080**	**30,597**

4 Investment income

	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Interest received						
Central Finance Board	2,389	-	2,389	1,308	-	1,308
Other Banks	4,704	4,543	9,247	2,831	643	3,474
	7,093	**4,543**	**11,636**	**4,139**	**643**	**4,782**

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

The Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity. The remuneration disclosed in note 7 includes remuneration to Trustees totalling £32,138 (2023: £29,991). A Trustee was also provided with free accomodation in one of the Charity's manses.

1 Trustee (2023: 1) was re-imbursed travel expenses totalling £1,338 (2023: £1,163).

7 Salaries and associated costs

Gross salaries paid to employees were as follows:

	2024	2023
	£	£
Gross pay	110,241	102,024
Employer's National Insurance contributions	10,084	8,102
Employer's pension contributions to defined contribution schemes	10,883	11,123
Total staff costs	**131,208**	**121,249**

No employees received employee benefits. There is no accrual for holiday pay as it is immaterial, the holiday year ends on 31 August. All staff are paid at or above the living wage.

Key management is the Minister of the Circuit. Key management received remuneration of £32,138 in 2024.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2024	2023
	No.	No.
Number of staff	4	4

Pensions

The Circuit operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are included in accruals in the balance sheet. The assets of the plan are held separately from the Circuit in independently administered funds.

The clergy are employed by Connexion. Their stipends are recharged to the circuit, including their pension contributions.

The Connexion operate both defined benefit schemes as detailed below.

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The supreme court held in 2014 that Methodist Ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employed and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), the Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficit on the schemes can be found in the Annual Report of The Methodist Church at www.methodist.org.uk.

8 Office and other expenditure

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£ £	£	£	£	£	£
Printing and Stationery	-	19,920	19,920	-	12,544	12,544
Professional fees	-	-	-	-	-	-
Accountancy fees	1,570	420	1,990	1,570	200	1,770
Independent examination fees	350	300	650	350	700	1,050
Staff expenses	461	1,597	2,058	769	1,315	2,084
TMCP Charges	266	333	599	258	332	590
Training	-	-	-	-	-	-
Sundry costs	6,293	34,614	40,907	4,413	24,629	29,042
Grants for white goods	-	3,864	3,864	-	4,386	4,386
CAB (financial inclusion grants)	-	43,624	43,624	-	21,768	21,768
Foodbank provisions	-	325,368	325,368	-	235,198	235,198
Total	8,940	430,040	438,980	7,360	301,072	308,432

9 Grants and donations

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
Other donations						
Other	7,075	-	7,075	12,236	-	12,236
Total	7,075	-	7,075	12,236	-	12,236

10 Direct and support costs

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£
Direct costs	81,631	530,093	611,723	88,380	395,094	483,474
Support costs:						
Printing and stationery	-	19,920	19,920	-	12,544	12,544
Insurance and utilities	10,052	393	10,445	8,144	856	9,000
	10,052	20,313	30,365	8,144	13,400	21,544
Governance costs:						
Accountancy services by	1,570	420	1,990	1,570	200	1,770
Independent examiner						
Independent examination	350	300	650	350	700	1,050
	1,920	720	2,640	1,920	900	2,820

11 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12 Manse and other tangible fixed assets

A Circuit manse, in Plymouth, was revalued at £220,000 on 31 August 2008 by Adrian Male Associates. This valuation was treated as the deemed cost upon transition to FRS102. There is no depreciation on the manse and other land and buildings as the impairment review at the end of the year confirmed that the residual market value of the building was greater than the carrying value of that part of the assets cost to date.

	Manses	Other land and buildings	Other fixed assets	Total
	£	£	£	£
Cost or deemed cost				
As at Sep 2023	284,408	300,000	111,140	695,548
Additions this year	-	-	-	-
Less; Disposals in the year	-	-		-
At 31 August 2024	284,408	300,000	111,140	695,548
Depreciation				
As at Sep 2023	-	-	77,464	77,464
Charge for year	-	-	4,268	4,268
Eliminated on disposal	-	-		-
At 31 August 2024	-	-	81,732	81,732
Net book value				
At 31 August 2024	**284,408**	**300,000**	**29,408**	**613,816**
At 31 August 2023	284,408	300,000	39,085	623,493

13 Stock

The impairment of stocks recognised as an expense in the year amounted to £Nil (2023 - £Nil).

14 Debtors

	2024	2023
	£	£
Other debtors	17,072	5,985
Prepayments	1,735	5,366
Accrued income	-	-
Total	**18,807**	**11,351**

15 Central Finance Board (CFB) and Cash at Bank

The Circuit has a number of current and deposit accounts with high street banks, authorised institution. The sums held are immediately available. Interest is earned on these accounts ; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

16 Creditors and accrued expenses

	2024	2023
	£	£
Creditors		
Deferred circuit assessments	1,780	17,500
Donations due to external organisations	250	250
Amount due to Plymouth Methodist Central Hall	64,608	64,608
Accruals	2,760	2,760
Other creditors		360
Total	**69,398**	**85,478**

It is expected that all accruals and other creditors as at 31 August 2024 will be paid during the year to 31 August 2025.

Deferred income relates to assessments which are paid in advance.

	2024	2023
	£	£
Deferred income brought forward	17,500	18,850
Assessment income received in the year	53,280	74,050
Deferred income carried forward	(1,780)	(17,500)
Assessment income recognised in the year	**69,000**	**75,400**

17 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

18 Restricted funds

Restricted funds are those received and held to cover specific expenditure, the majority being to provide manse properties for the Circuit Ministers which are held within Fixed Assets. The restricted funds are as follows:

Property

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, acquired primarily from the sale of property and for use for property development.

Plymouth Foodbank

Part of a nationwide network for those in need of food, because of delays in benefits or other hardships.

Circuit Model Trust Fund

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, for use in the development of mission and ministry objectives.

Details of the movements on the funds are shown in Note 19 hereafter.

19 Summary of movements on significant individual funds

Fund	Balance at 31-Aug-23 £	Income £	Expenditure £	Transfers £	Balance at 31-Aug-24 £
Property	584,408	-	-	-	584,408
Plymouth Foodbank	520,841	470,563	(550,794)	-	440,611
Circuit Model Trust Fund	11,950	388	(332)	(9,527)	2,479
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	1,052,591	470,951	(551,126)	(9,527)	962,890
General Fund	76,511	93,867	(93,603)	9,527	86,303
Designated - Plymouth Foodbank	79,844				79,844
Total Funds	**1,208,946**	**564,818**	**(644,728)**	**-**	**1,129,037**

Transfers between funds

Transfers represent recharges for rent and services provided between the separate departments of the Mission Circuit.

Fund	Balance at 31-Aug-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Aug-23 £
Property	584,408	-	-	-	584,408
Plymouth Foodbank	478,713	451,189	(409,062)	-	520,841
Circuit Model Trust Fund	11,916	367	(332)	-	11,951
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	1,010,429	451,556	- 409,394	-	1,052,591
General Fund	65,899	109,056	- 98,444	-	76,511
Designated - Plymouth Foodbank	79,844				79,844
Total Funds	**1,156,172**	**560,612**	**(507,838)**	**-**	**1,208,946**

20 Net assets by fund

	2024			2023		
	Unrestricted Fund £	Restricted Fund £	Total funds £	Unrestricted Fund £	Restricted Fund £	Total funds £
Tangible assets	1,513	612,303	613,816	2,018	616,067	618,085
Current assets	168,224	416,395	584,619	174,011	502,332	676,343
Creditors: < 1 year	(3,590)	(65,808)	(69,398)	(19,674)	(65,808)	(85,482)
Net assets	**166,147**	**962,890**	**1,129,037**	**156,355**	**1,052,591**	**1,208,946**

21 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skill, time and money in the furtherance of the work of the church. We are grateful to all of them for their help and commitment.

22 Related party transactions

Plymouth Methodist Central Hall (a charity under common control)

During the year the Charity received circuit assesments totalling £69,000 (2023: £75,400). At the year end the Mission Circuit owed the Central Hall £64,608 (2023: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

23 Control

The Charity was under the control of the Trustees throughout the financial year.

Plymouth Methodist Mission Circuit

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit.

Signature of treasurer V r Jordan Date 24/2/2025

Name of treasurer VIVIENNE JORDAN

Address of treasurer 20 DOLPHIN SQUARE
PLYMOUTH PL9 8RW

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were, or will be,* presented to the Circuit Meeting at its meeting on

Signature of the Chair of the meeting

Name of the Chair of the meeting DANIEL MAYLETT Date 24/2/2025

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Mission Circuit

I report to the charity Trustees on my examination of the accounts of Plymouth Methodist Mission Circuit (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

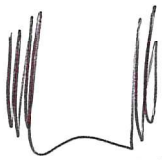
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 24/2/2025

Name: **Gary Randall ACA**
Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

PLYMOUTH METHODIST MISSION CIRCUIT

MANAGEMENT INFORMATION
YEAR ENDED 31 AUGUST 2024

The following pages do not form part of the statutory financial statements.

PLYMOUTH METHODIST MISSION CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
Income		
Circuit Assessments	69,000	75,400
Grants	85,509	79,855
Donations	151,182	204,704
Notional value of donated food	228,787	165,274
Interest receivable	11,636	4,782
Legacy	-	-
Other	1,259	13,084
Rental income	17,445	17,513
TOTAL INCOME	**564,818**	**560,612**
EXPENDITURE		
Stipends and associated costs	42,973	40,036
Staff salaries	88,235	81,213
Staff expenses	2,058	2,084
District Assessment	22,036	27,087
Costs of running and maintaining properties		
Utilities	5,184	3,513
Repairs and maintenance	24,339	17,535
Telephone	683	667
Foodbank costs	325,368	235,198
Minister Expenses	73	403
Insurance	5,261	5,487
Stationary, postage and photocopying	19,920	12,544
Motor and travelling	5,695	6,232
Accountancy	2,640	2,820
Payments to external organisations	360	360
Other costs		
Keyham expenses	6,220	3,788
Other donations	7,075	12,236
Grant for white goods	3,864	4,386
Fuel Vouchers	24,000	15,750
Professional fees	-	-
CAB (financial inclusion grant)	43,624	21,768
TMCP Charges and District Advance Fund	599	590
Sundries	10,253	8,740
Depreciation	4,268	5,401
TOTAL EXPENDITURE	**644,728**	**507,838**
NET SURPLUS/(DEFICIT)	**(79,910)**	**52,774**

PLYMOUTH METHODIST MISSION CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

		Circuit	Foodbank Hub
Income		£	£
Circuit Assessments		69,000	-
Grants		-	85,509
Donations		-	151,182
Notional value of donated food		-	228,787
Interest receivable		7,481	4,155
Legacy		-	-
Other		329	930
Rental income		17,445	-
TOTAL INCOME		94,255	470,563
EXPENDITURE			
Stipends and associated costs		42,973	-
Staff salaries		-	88,235
Staff expense		461	1,597
District Assessment		22,036	-
Costs of running and maintaining properties			
Utilities		4,791	393
Repairs and maintenance		-	24,339
Telephone		683	-
Foodbank provisions		-	325,368
Minister Expenses		73	-
Insurance		5,261	-
Stationary, postage and photocopying		-	19,920
Motor and travelling		1,338	4,357
Accountancy		1,920	720
Payments to external organisations			360
Other costs			
Keyham expenses		6,220	-
Other donations		7,075	-
Grants for white goods		-	3,864
Fuel Vouchers		-	24,000
Professional fees		-	-
CAB (financial inclusion grant)		-	43,624
TMCP Charges and District Advance Fund		599	-
Sundries		-	10,253
Depreciation		505	3,763
TOTAL EXPENDITURE		**93,935**	**550,793**
NET SURPLUS/(DEFICIT)	**(79,910)**	**320**	**(80,230)**

PLYMOUTH METHODIST MISSION CIRCUIT

England & Wales - Charity number 1129521

Accounts

Charity registration number: 1129521

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2023

Plymouth Methodist Mission Circuit

Ministers

Rev. Gareth Higgs

Lay Pastor

Jonny Libby

Circuit Stewards

Nigel Morris
John Stephens
Julie Morris
Gill Rolfe
Paul Courtney
Mark Haydon

Circuit Treasurer

Mrs Vivienne Jordan

Plymouth Methodist Mission Circuit

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Plymouth Methodist Mission Circuit
Trustees' Report

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2023.

Reference and administrative information
Legal status
The official name of the charity is Plymouth Methodist Mission Circuit (registered charity number:1129521). The Circuit is ultimately responsible to the Methodist Church. The registered address of the Methodist Church is:

The Methodist Church
Central Buildings
Oldham Street
Manchester
M1 1JQ

Its governance is determined, like all Methodist circuits, by the Methodist Church Act, and it's procedures are those required by the standing orders of the Methodist Church as they appear in 'Constitution, Practice and Discipline of the Methodist Church (CPD).

The Trustees
The Custodian Trustees are the Methodist Church. The managing Trustees are the members appointed to the Circuit meeting as representatives of each local Church along with the Officers elected at the Circuit meeting. Those elected officers who served the Charity during the period are as follows:

V Jordan	Treasurer	Rev. G Higgs	Chairman
A J Stephens		M D Haydon	(Resigned 2/7/2023)
I Hodgins		P Courtney	
A De Viell	(Resigned 2/7/2023)	E Norton	(Resigned 1/3/23)
Z Haydon		L Stewart	
N J Morris		C Hodgins	
M Coutts		D Baker	
A Alexander	(Resigned 2/7/2023)	C George	(Resigned 2/7/2023)
A Littler		A Morris	
J Morris		E Warren	
H Mitchell		M Beswetherick	
C Smith		K Beswetherick	
J M Stephens		B Griffiths	
P Horn		E Couch	(Appointed 2/7/2023)
G Rolfe		H Robins	(Appointed 2/7/2023)
G H Horn	(Resigned 2/7/2023)	I Oboh	(Appointed 2/7/2023)
		C Sado	(Appointed 2/7/2023)

Principal office
Plymouth Methodist Central Hall
Eastlake Street
Plymouth
PL1 1BA

Basis of preparation and legal framework
The Plymouth Methodist Mission Circuit is a charity and as such is subject to the Charities Act 2011 and its accounts have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Plymouth Methodist Mission Circuit
Trustees' Report

Public Benefit
The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

Advisors
Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth PL1 1HB
Solicitors	Anthony Collins 76 King Street Manchester M2 4NH
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

All investments on behalf of the circuit are handled by the Trustees for Methodist Church purposes, Central Buildings, Oldham Street, Manchester who act within the powers given to them by the CPD.

Aims and organisation

Objectives and activities
The Circuit exists to further the Christian religion and in particular the purposes of the Methodist Church. The Circuit also acts as an administrator to collect funds from the churches and meet the financial obligations relating to the ministers engaged within it. Plymouth Methodist Mission Circuit consisted of Plymouth Methodist Central Hall, the Oasis Centre in Stonehouse and Keyham Methodist Community Centre. The Church Council at Plymouth Methodist Central Hall are the Managing Trustees for that property and the Circuit Meeting are the Managing Trustees for the Crown Centre in Stonehouse and Keyham. The Circuit are also responsible for two manses, both of which are available to ministers serving in the Circuit. During the year one was occupied by a Minister and the other was rented out. The Circuit Meeting are the Managing Trustees for these two properties.

The manses are inspected annually and are well maintained and comfortable for the residents. As required by the Standing Orders of the Methodist Church, a Quinquennial Inspection takes place for all properties.

The Circuit is staffed by a Superintendent Minister and those who operate the Foodbank Hub.

Structure, governance and management.
The management of the charity and the governance of its assets is devolved from the Central Methodist Church to the Managing Trustees of the Charity. The Governing Body of The Circuit is the Plymouth Methodist Circuit Meeting. Circuit Meetings are held bi-annually every March and September and presided over by the Circuit Superintendent, the Rev. Gareth Higgs, who chairs the Circuit Meeting. The members of The Circuit Meeting, who act as Managing Trustees for Circuit property, are appointed according to the procedures outlined in the CPD. No other body is entitled to appoint Trustees.

Plymouth Methodist Mission Circuit
Trustees' Report

Risk management

Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Achievements and performance

Review of the activities of the charity

Our work has progressed well with attendances up at Plymouth Methodist Central Hall and increasing links with the Foodbank Hub.

Plymouth Methodist Central Hall continues to play its part as a prominent church in the city centre of Plymouth. The congregation is medium-large and represents an increasingly diverse group of people in ethnicities, socio-economic group and ages.

Church based activities include

- two cafe's open during the week serving a range of different guests.
- The Prayer Chapel is open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- Activities for young families who are currently outside or on the fringe of church life.
- Provision for children and young people through weekly outreach groups.
- Bible Study meetings for adults on Tuesday afternoon and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Online worship and discipleship groups.
- Courses about the Christian faith and prayer groups meeting online.

Our financial income and giving have remained stable throughout and we have welcomed new members into our church family.

Plymouth Methodist Mission Circuit
Trustees' Report

The Foodbank Hub in Stonehouse (formerly known as the Oasis Centre) continues to serve an area of deprivation but its client base is now city-wide. We offer a range of support and intervention to enable families and individuals to be lifted out of poverty. The Circuit employs a Project Manager, Foodbank Co-ordinator, Warehouse Manager and Cleaner at this premises.

The work at **Keyham Community Centre** was ceased and the premises is now let on a short term license to another church congregation to enable their worship and outreach to grow.

Financial Review

The circuit shows a surplus of £52,774 (2022: £43,219) for the year. This is due to significant grants and donations received in the year on behalf of Plymouth Foodbank. The balance sheet strengthened during the year with an increase in cash held at bank.

Going concern
Based on the monetary assets and human resource available at 31 August 2023, the Trustees believe that the church is a going concern.

Investment policy
In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns.
The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy
Income is variable and therefore reserves are required to fund any short term funding deficits or any unexpected work required to the fixed assets.

It is the policy of the Trustees to maintain unrestricted funds, which are free reserves, at a sufficient level to secure the continued provision of normal charitable activities for a period of approximately six months.

Plans for future periods
The Trustees do not expect any changes to the charity's objectives and charitable activities in the forth coming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 26/2/24 and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit
Trustees' Report

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 26/2/24 and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

V A Jordan
.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments							
Donations, grants and legacies	2	-	449,833	449,833	-	336,607	336,607
Assessments on Churches	3	75,400	-	75,400	75,400	-	75,400
Other charitable income	3	17,513	1,080	18,593	12,933	1,634	14,567
Income from monetary investments	4	4,139	643	4,782	533	595	1,128
Other	5	12,004	-	12,004	1,137	-	1,137
Total		**109,056**	**451,556**	**560,612**	**90,003**	**338,836**	**428,839**
Expenditure on charitable activities							
Grants and donations	9	12,236	-	12,236	-	-	-
Salaries and associated costs	7	40,036	81,212	121,248	38,480	65,576	104,056
Property maintenance - manses		827	-	827	2,751	-	2,751
Property maintenance - other		-	16,708	16,708	-	18,014	18,014
District Assessment & Levy		27,087	-	27,087	30,305	-	30,305
Depreciation	12	673	4,728	5,401	897	5,994	6,891
Office & other expenses incl costs of distributed food	8	7,360	301,072	308,432	8,264	203,348	211,612
Telephone & travel		2,081	4,818	6,899	1,166	1,699	2,865
Insurance, utilities etc.		8,144	856	9,000	8,163	964	9,127
Total		**98,444**	**409,394**	**507,838**	**90,026**	**295,594**	**385,620**
Net income/(expenditure) for year		**10,612**	**42,162**	**52,774**	**(22)**	**43,242**	**43,219**
Transfers between funds	19	-	-	-	-	-	-
Net movement in funds		**10,612**	**42,162**	**52,774**	**(22)**	**43,242**	**43,219**
Reconciliation of funds:							
Total funds brought forward		145,743	1,010,429	1,156,172	145,766	967,188	1,112,953
Total funds carried forward		**156,355**	**1,052,591**	**1,208,946**	**145,743**	**1,010,429**	**1,156,172**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Mission Circuit

Balance Sheet
as at 31 August 2023

	Notes	Unrestricted funds £	Restricted Funds £	Totals this year £	Totals last year £
Fixed Assets					
Tangible fixed assets	12	2,018	616,067	618,085	623,493
Total fixed assets		**2,018**	**616,067**	**618,085**	**623,493**
Current Assets					
Stock	13	-	13,612	13,612	12,301
Debtors	14	6,315	5,036	11,351	10,273
Central Finance Board Deposits	15	43,530	-	43,530	29,737
Cash at Bank and in hand	15	124,166	483,684	607,850	567,196
Total current assets		**174,011**	**502,332**	**676,343**	**619,507**
Current liabilities					
Creditors (due in under 1 year)	16	(19,674)	(65,808)	(85,482)	(86,828)
Total current liabilities		(19,674)	(65,808)	(85,482)	(86,828)
Net current assets/liabilities		154,337	436,524	590,861	532,679
Net assets		**156,355**	**1,052,591**	**1,208,946**	**1,156,172**
Funds of the Circuit					
General Fund (Unrestricted)	17	156,355	-	156,355	145,743
Total Unrestricted Funds		**156,355**	**-**	**156,355**	**145,743**
Restricted Funds	18	-	1,052,591	1,052,591	1,010,429
Total Funds		**156,355**	**1,052,591**	**1,208,946**	**1,156,172**

The financial statements were approved by the Board and authorised for issue on 26/2/24
and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

V A Jordan
.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of cash flows
for the year ended 31 August 2023

	Totals this year £	Totals last year £
Cash from operating activities	49,665	47,992
Net cash used in operating activities	**49,665**	**47,992**
Cash flows from investing activities		
Dividends,Interest and rents from investments	4,782	1,128
Proceeds from the sale of property,plant and equipment	-	-
Purchase of property,plant and equipment	-	(1,800)
Net cash provided by investing activities	**4,782**	**-672**
Cash flows from financing activities		
New borrowing	-	-
Repayments of borrowing	-	-
Net cash used in financing activities	**-**	-
Change in cash and cash equivalents in the reporting period	**54,447**	**47,320**
Cash and cash equivalents at the beginning of the reporting period	596,933	549,613
Cash and cash equivalents at the end of the reporting period	651,380	596,933
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per statement of financial activities)	52,774	43,219
Adjustments for:		
Depreciation and amortisation charges	5,408	6,891
Profit on the sale of fixed assets	-	-
Loss on the sale of fixed assets	-	-
Gains on investments	-	-
Dividends, Interest and rents from investments	(4,782)	(1,128)
Decrease/(increase) in stocks	(1,311)	(1,021)
(increase)/decrease in debtors	(1,078)	52
increase/(decrease) in creditors	(1,346)	(21)
Net cash used in operating activities	**49,665**	**47,992**
Analysis of cash and cash equivalent		
Central Finance Board Deposits	43,530	29,737
Cash at Bank and in hand	607,850	567,196
Total cash and cash equivalents	**651,380**	**596,933**

Reconciliation of net debt

	1st Sept 2022	Cash-flow	31st Aug 2023
Cash and cash equivalents	596,933	54,447	651,380
Debt under 1 year	-	-	-
Debt over 1 year	-	-	-
	596,933	54,447	651,380

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2023

1 Accounting framework and accounting policies

Accounting framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts Charities SORP (effective 1 January 2019), the Financial Reporting Standard applicable in th UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are Unrestricted.

Restricted Funds which are held for a narrower purpose. Details of each material fund are disclosed in Note 18 to these accounts. Any funds may be represented by more than just cash.

Basis of preparation

The Plymouth Methodist Mission Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Going concern

Based on the monetary assets and human resource available at 31 August 2023, the Trustees believe that the church is a going concern.

Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability.

Donated goods, facilities and services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably.

On receipt, donated goods, facilities and services are recognised on the basis of the value of the gift to the charity. This is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2023

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants
Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated deprciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	**Depreciation method and rate**
Fixtures and fittings / property improvements	25% reducing balance / 20 years straight line

The freehold properties are shown in the accounts at the 2015 deemed cost value. No depreciation is provided on buildings because the Trustees consider the current residual fair value of the manse land and buildings (on the assumption that it had reached the end of its useful economic life by year-end) to be not less than their deemed cost. The properties are reviewed annually for impairment.

Stock
The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is the lower of deemed cost adjusted for any loss of service potential and replacement cost.

Taxation
The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments
Classification
The company holds the following financial instruments:
- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2023

2 Donations and legacies

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Donations	-	369,978	369,978	-	279,041	279,041
Grants Received	-	79,855	79,855	-	57,566	57,566
	-	**449,833**	**449,833**	**-**	**336,607**	**336,607**

3 Charitable activities

Assessments on Churches

The Circuit is made up of the following:

Plymouth Methodist Central hall

The level of assessments is calculated on an annual basis, and represents unrestricted income. Deferred circuit assessments are included with other creditors and relate to the first instalments of the 2023/2024 annual assessment. These amounts are deferred in order to include the income in the correct period, as disclosed in note 16.

Other Charitable income

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Activities for generating funds	12,004	1,080	13,084	1,137	1,634	2,771
Fundraising events	-	-	-	-	-	-
Rental income	17,513	-	17,513	12,933	-	12,933
	29,517	**1,080**	**30,597**	**14,070**	**1,634**	**15,704**

4 Investment income

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
Interest received	£	£	£	£	£	£
Central Finance Board	1,308	-	1,308	109	-	109
Other Banks	2,831	643	3,474	533	595	1,128
	4,139	**643**	**4,782**	**642**	**595**	**1,237**

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

The Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity. The remuneration disclosed in note 7 includes remuneration to Trustees totalling £29,991 (2022: £28,678). A Trustee was also provided with free accomodation in one of the Charity's manses.

1 Trustee (2022: 1) was re-imbursed travel expenses totalling £1,163 (2022: £1,934).

7 Salaries and associated costs

Gross salaries paid to employees were as follows:

	2023	2022
	£	£
Gross pay	102,024	87,033
Employer's National Insurance contributions	8,102	6,975
Employer's pension contributions to defined contribution schemes	11,123	10,048
Total staff costs	**121,249**	**104,056**

No employees received employee benefits. There is no accrual for holiday pay as it is immaterial, the holiday year ends on 31 August. All staff are paid at or above the living wage.

Key management is the Minister of the Circuit. Key management received remuneration of £29,991 in 2023.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2023	2022
	No.	No.
Number of staff	4	4

Pensions

The Circuit operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are included in accruals in the balance sheet. The assets of the plan are held separately from the Circuit in independently administered funds.

The clergy are employed by Connexion. Their stipends are recharged to the circuit, including their pension contributions.

The Connexion operate both defined benefit schemes as detailed below.

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The supreme court held in 2014 that Methodist Ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employed and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), the Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficit on the schemes can be found in the Annual Report of The Methodist Church at www.methodist.org.uk.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2023

8 Office and other expenditure

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£ £	£	£	£	£	£
Printing and Stationery	-	12,544	12,544	-	9,015	9,015
Professional fees	-	-	-	-	-	-
Accountancy fees	1,570	200	1,770	1,570	500	2,070
Independent examination fees	350	700	1,050	350	700	1,050
Staff expenses	769	1,315	2,084	667	443	1,110
TMCP Charges	258	332	590	259	340	599
Training	-	-	-	-	-	-
Sundry costs	4,413	24,629	29,042	5,418	25,788	31,206
Grants for white goods	-	4,386	4,386	-	12,076	12,076
CAB (financial inclusion grants)	-	21,768	21,768	-	-	-
Foodbank provisions	-	235,198	235,198	-	154,486	154,486
Total	7,360	301,072	308,432	8,264	203,348	211,612

9 Grants and donations

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
Other donations						
Other	12,236	-	12,236	-	-	-
Total	12,236	-	12,236	-	-	-

10 Direct and support costs

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Direct costs	88,380	395,094	483,474	79,943	284,415	364,358
Support costs:						
Printing and stationery	-	12,544	12,544	-	9,015	9,015
Insurance and utilities	8,144	856	9,000	8,163	964	9,127
	8,144	13,400	21,544	8,163	9,979	18,142
Governance costs:						
Accountancy services by Independent examiner	1,570	200	1,770	1,570	500	2,070
Independent examination	350	700	1,050	350	700	1,050
	1,920	900	2,820	1,920	1,200	3,120

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2023

11 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12 Manse and other tangible fixed assets

A Circuit manse, in Plymouth, was revalued at £220,000 on 31 August 2008 by Adrian Male Associates. This valuation was treated as the deemed cost upon transition to FRS102. There is no depreciation on the manse and other land and buildings as the impairment review at the end of the year confirmed that the residual market value of the building was greater than the carrying value of that part of the assets cost to date.

	Manses	Other land and buildings	Other fixed assets	Total
	£	£	£	£
Cost or deemed cost				
As at Sep 2022	284,408	300,000	118,845	703,253
Additions this year	-	-	-	-
Less; Disposals in the year	-	-	- 7,705	- 7,705
At 31 August 2023	284,408	300,000	111,140	695,548
Depreciation				
As at Sep 2022	-	-	79,767	79,767
Charge for year	-	-	5,401	5,401
Eliminated on disposal	-	-	- 7,705	- 7,705
At 31 August 2023	-	-	77,463	77,463
Net book value				
At 31 August 2023	**284,408**	**300,000**	**33,677**	**618,085**
At 31 August 2022	284,408	300,000	39,085	623,493

13 Stock

The impairment of stocks recognised as an expense in the year amounted to £Nil (2021 - £Nil).

14 Debtors

	2023	2022
	£	£
Other debtors	5,985	4,826
Prepayments	5,366	5,447
Accrued income	-	-
Total	**11,351**	**10,273**

15 Central Finance Board (CFB) and Cash at Bank

The Circuit has a number of current and deposit accounts with high street banks, authorised institution. The sums held are immediately available. Interest is earned on these accounts ; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

16 Creditors and accrued expenses

	2023	2022
Creditors	£	£
Deferred circuit assessments	17,500	18,850
Donations due to external organisations	250	250
Amount due to Plymouth Methodist Central Hall	64,608	64,608
Accruals	2,760	2,760
Other creditors	360	360
Total	**85,478**	**86,828**

It is expected that all accruals and other creditors as at 31 August 2023 will be paid during the year to 31 August 2024.

Deferred income relates to assessments which are paid in advance.

	2023	2022
	£	£
Deferred income brought forward	18,850	18,850
Assessment income received in the year	74,050	75,400
Deferred income carried forward	(17,500)	(18,850)
Assessment income recognised in the year	**75,400**	**75,400**

17 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

18 Restricted funds

Restricted funds are those received and held to cover specific expenditure, the majority being to provide manse properties for the Circuit Ministers which are held within Fixed Assets. The restricted funds are as follows:

Property

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, acquired primarily from the sale of property and for use for property development.

Plymouth Foodbank

Part of a nationwide network for those in need of food, because of delays in benefits or other hardships.

Circuit Model Trust Fund

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, for use in the development of mission and ministry objectives.

Details of the movements on the funds are shown in Note 19 hereafter.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2023

19 Summary of movements on significant individual funds

Fund	Balance at 31-Aug-22	Income	Expenditure	Transfers	Balance at 31-Aug-23
	£	£	£	£	£
Property	584,408	-	-	-	584,408
Plymouth Foodbank	478,713	451,189	(409,062)	-	520,841
Circuit Model Trust Fund	11,916	367	(332)	-	11,951
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	1,010,429	451,556	(409,394)	0	1,052,591
General Fund	65,899	109,056	(98,444)	0	76,511
Designated - Plymouth Foodbank	79,844				79,844
Total Funds	**1,156,172**	**560,612**	**(507,838)**	**-**	**1,208,946**

Transfers between funds
Transfers represent recharges for rent and services provided between the separate departments of the Mission Circuit.

Fund	Balance at 31-Aug-21	Income	Expenditure	Transfers	Balance at 31-Aug-22
	£	£	£	£	£
Property	584,408	-	-	-	584,408
Plymouth Foodbank	435,193	338,774	(295,254)	-	478,713
Circuit Model Trust Fund	12,194	62	(340)	-	11,916
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	967,187	338,836	- 295,594	-	1,010,429
General Fund	65,922	90,003	- 90,026	-	65,899
Designated - Plymouth Foodbank	79,844	-	-	-	79,844
Total Funds	**1,112,953**	**428,839**	**(385,620)**	**-**	**1,156,172**

20 Net assets by fund

	2023			2022		
	Unrestricted Fund	Restricted Fund	Total funds	Unrestricted Fund	Restricted Fund	Total funds
	£	£	£	£	£	£
Tangible assets	2,018	616,067	618,085	2,691	620,802	623,493
Current assets	174,011	502,332	676,343	164,072	455,435	619,507
Creditors: < 1 year	(19,674)	(65,808)	(85,482)	(21,020)	(65,808)	(86,828)
Net assets	**156,355**	**1,052,591**	**1,208,946**	**145,743**	**1,010,429**	**1,156,172**

21 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skill, time and money in the furtherance of the work of the church. We are grateful to all of them for their help and commitment.

22 Related party transactions

Plymouth Methodist Central Hall (a charity under common control)

During the year the Charity received circuit assesments totalling £75,400 (2022: £75,400). At the year end the Mission Circuit owed to the Central Hall £64,608 (2022: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

23 Control

The Charity was under the control of the Trustees throughout the financial year.

Plymouth Methodist Mission Circuit

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit.

Signature of treasurer VIVIENNE JORDAN Date

Name of treasurer V A Jordan

Address of treasurer 20 DOLPHIN SQUARE
PLYMOUTH PL9 8RW

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were, or will be,* presented to the Circuit Meeting at its meeting on

Signature of the Chair of the meeting

Name of the Chair of the meeting REV GJ HIGGS Date 26.01.24

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Mission Circuit

I report to the charity Trustees on my examination of the accounts of Plymouth Methodist Mission Circuit (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

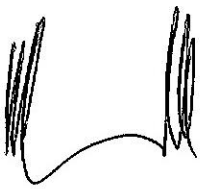
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 26/2/2024

Name: **Gary Randall ACA**
Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

PLYMOUTH METHODIST MISSION CIRCUIT

MANAGEMENT INFORMATION
YEAR ENDED 31 AUGUST 2022

The following pages do not form part of the statutory financial statements.

PLYMOUTH METHODIST MISSION CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
Income		
Circuit Assessments	75,400	75,400
Grants	79,855	57,566
Donations	204,704	147,224
Notional value of donated food	165,274	131,817
Interest receivable	4,782	1,128
Legacy	-	-
Other	13,084	2,771
Rental income	17,513	12,933
TOTAL INCOME	**560,612**	**428,839**
EXPENDITURE		
Stipends and associated costs	40,036	38,480
Staff salaries	81,213	65,576
Staff expenses	2,084	1,110
District Assessment	27,087	30,305
Costs of running and maintaining properties		
Utilities	3,513	4,025
Repairs and maintenance	17,535	20,765
Telephone	667	1,166
Foodbank costs	235,198	154,486
Minister Expenses	403	2,325
Insurance	5,487	5,102
Stationary, postage and photocopying	12,544	9,015
Motor and travelling	6,232	1,699
Accountancy	2,820	3,120
Payments to external organisations	360	360
Other costs		
Keyham expenses	3,788	1,446
Other donations	12,236	-
Grant for white goods	4,386	12,076
Fuel Vouchers	15,750	11,790
Professional fees	-	-
CAB (financial inclusion grant)	21,768	-
TMCP Charges and District Advance Fund	590	599
Sundries	8,740	15,285
Depreciation	5,401	6,891
TOTAL EXPENDITURE	**507,838**	**385,621**
NET SURPLUS/(DEFICIT)	**52,774**	**43,219**

PLYMOUTH METHODIST MISSION CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2023

		Circuit	Foodbank Hub
Income		£	£
Circuit Assessments		75,400	-
Grants		-	79,855
Donations		-	204,704
Notional value of donated food		-	165,274
Interest receivable		4,506	276
Legacy		-	-
Other		12,004	1,080
Rental income		17,513	-
TOTAL INCOME		109,423	451,189
EXPENDITURE			
Stipends and associated costs		40,036	-
Staff salaries		-	81,213
Staff expense		769	1,315
District Assessment		27,087	-
Costs of running and maintaining properties			
Utilities		2,657	856
Repairs and maintenance		827	16,708
Telephone		667	-
Foodbank provisions		-	235,198
Minister Expenses		403	-
Insurance		5,487	-
Stationary, postage and photocopying		-	12,544
Motor and travelling		1,414	4,818
Accountancy		1,920	900
Payments to external organisations		-	360
Other costs			
Keyham expenses		3,788	-
Other donations		12,236	-
Grants for white goods		-	4,386
Fuel Vouchers		-	15,750
Professional fees		-	-
CAB (financial inclusion grant)		-	21,768
TMCP Charges and District Advance Fund		590	-
Sundries		222	8,518
Depreciation		673	4,728
TOTAL EXPENDITURE		**98,776**	**409,062**
NET SURPLUS/(DEFICIT)	**52,774**	**10,647**	**42,127**

PLYMOUTH METHODIST MISSION CIRCUIT

England & Wales - Charity number 1129521

Accounts

Charity registration number: 1129521

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2022

Plymouth Methodist Mission Circuit

Ministers

Rev. Gareth Higgs

Lay Pastor

Jonny Libby (Appointed 1 September 2021)

Circuit Stewards

Nigel Morris
John Stephens
Julie Morris
Gill Rolfe
Paul Courtney
Mark Haydon
Elis Norton

Circuit Treasurer

Mrs Vivienne Jordan

Plymouth Methodist Mission Circuit

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Plymouth Methodist Mission Circuit
Trustees' Report

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2022.

Reference and administrative information
Legal status
The official name of the charity is Plymouth Methodist Mission Circuit (registered charity number:1129521). The Circuit is ultimately responsible to the Methodist Church. The registered address of the Methodist Church is:

The Methodist Church
Central Buildings
Oldham Street
Manchester
M1 1JQ

Its governance is determined, like all Methodist circuits, by the Methodist Church Act, and it's procedures are those required by the standing orders of the Methodist Church as they appear in 'Constitution, Practice and Discipline of the Methodist Church (CPD).

The Trustees
The Custodian Trustees are the Methodist Church. The managing Trustees are the members appointed to the Circuit meeting as representatives of each local Church along with the Officers elected at the Circuit meeting. Those elected officers who served the Charity during the period are as follows:

V Jordan	Treasurer	Rev. G Higgs	Chairman
A J Stephens		M D Haydon	
I Hodgins		P Courtney	
A De Viell		E Norton	
B Westlake	(Resigned 30/06/2022)	L Stewart	
N J Morris		C Paterson	(Resigned 24/01/2022)
M Coutts		C A Jago	(Resigned 18/10/2021)
A Alexander		C Hodgins	
H M Robins	(Resigned 30/06/2022)	D Baker	(Appointed 01/09/22)
J Morris		C George	(Appointed 01/09/22)
H Mitchell		A Morris	(Appointed 01/09/22)
C Smith		E Warren	(Appointed 01/09/22)
J M Stephens		M Beswetherick	(Appointed 01/09/22)
P Horn		K Beswetherick	(Appointed 01/09/22)
G Rolfe		B Griffiths	(Appointed 01/09/22)
G H Horn		A Littler	(Appointed 01/09/22)
		Z Haydon	(Appointed 18/10/21)

Principal office
Plymouth Methodist Central Hall
Eastlake Street
Plymouth
PL1 1BA

Basis of preparation and legal framework
The Plymouth Methodist Mission Circuit is a charity and as such is subject to the Charities Act 2011 and its accounts have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Plymouth Methodist Mission Circuit
Trustees' Report

Public Benefit
The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

Advisors
Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth PL1 1HB
Solicitors	Gill Akaster 25 Lockyer Street Plymouth PL1 2QW
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

All investments on behalf of the circuit are handled by the Trustees for Methodist Church purposes, Central Buildings, Oldham Street, Manchester who act within the powers given to them by the CPD.

Aims and organisation

Objectives and activities
The Circuit exists to further the Christian religion and in particular the purposes of the Methodist Church. The Circuit also acts as an administrator to collect funds from the churches and meet the financial obligations relating to the ministers engaged within it. Plymouth Methodist Mission Circuit consisted of Plymouth Methodist Central Hall, the Oasis Centre in Stonehouse and Keyham Methodist Community Centre. The Church Council at Plymouth Methodist Central Hall are the Managing Trustees for that property and the Circuit Meeting are the Managing Trustees for the Crown Centre in Stonehouse and Keyham. The Circuit are also responsible for two manses, both of which are available to ministers serving in the Circuit. During the year one was occupied by a Minister and the other was rented out. The Circuit Meeting are the Managing Trustees for these two properties.

The manses are inspected annually and are well maintained and comfortable for the residents. As required by the Standing Orders of the Methodist Church, a Quinquennial Inspection takes place for all properties.
The Circuit normally employs a ministry team comprising of a Superintendent Minister and a Deacon but there is no Deacon appointed at the moment.
In addition we employ an Oasis and Foodbank Manager, a Foodbank Co-ordinator, a Warehouse and Social Media Co-ordinator and a Cleaner

Structure, governance and management.
The management of the charity and the governance of its assets is devolved from the Central Methodist Church to the Managing Trustees of the Charity. The Governing Body of The Circuit is the Plymouth Methodist Circuit Meeting. Circuit Meetings are held bi-annually every March and September and presided over by the Circuit Superintendent, the Rev. Gareth Higgs, who chairs the Circuit Meeting. The members of The Circuit Meeting, who act as Managing Trustees for Circuit property, are appointed according to the procedures outlined in the CPD. No other body is entitled to appoint Trustees.

Plymouth Methodist Mission Circuit
Trustees' Report

Risk management

Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Achievements and performance

Review of the activities of the charity

Our work has recovered well from the Covid-19 pandemic with attendances up at Plymouth Methodist Central Hall and our Oasis Centre fully re-opened for action.

Plymouth Methodist Central Hall continues to play its part as a prominent church in the city centre of Plymouth. The congregation is medium-large and represents an increasingly diverse group of people in ethnicities, socio-economic group and ages.

Church based activities include

- two cafe's open during the week serving a range of different guests.
- The Prayer Chapel is open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- Activities for young families who are currently outside or on the fringe of church life.
- Provision for children and young people through weekly outreach groups.
- Bible Study meetings for adults on Tuesday afternoon and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Online worship and discipleship groups.
- Courses about the Christian faith and prayer groups meeting online.

Our financial income and giving have remained stable throughout and we have welcomed new members into our church family.

Plymouth Methodist Mission Circuit
Trustees' Report

The Oasis Project in Stonehouse continues to serve one of the poorest neighbourhoods in the city, by providing access to education, life skills and spiritual guidance to its client base. The **Plymouth Foodbank** is based here and through being located at Oasis, we are able to offer users a range of support and intervention to enable families and individuals to be lifted out of poverty. The Circuit also employs a Warehouse Manager to co-ordinate foodbank donations and raise the profile of the work.

The Oasis Centre has remained open throughout the last twelve months, offering emergency food support to the most vulnerable people in our city and found unprecedented levels of demand as the cost of living crisis began to take shape.

The work at **Keyham Community Centre** was ceased and the premises is now let on a short term license to another church congregation to enable their worship and outreach to grow.

Financial Review

The circuit shows a surplus of £43,220 (2021: £106,679) for the year. This is due to significant grants and donations received in the year on behalf of Plymouth Foodbank. The individual deficit for the circuit alone was £306 (2021: deficit of £430). The balance sheet strengthened during the year with an increase in cash held at bank.

Going concern
Based on the monetary assets and human resource available at 31 August 2022, the Trustees believe that the church is a going concern.

Investment policy
In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns.
The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy
Income is variable and therefore reserves are required to fund any short term funding deficits or any unexpected work required to the fixed assets.

It is the policy of the Trustees to maintain unrestricted funds, which are free reserves, at a sufficient level to secure the continued provision of normal charitable activities for a period of approximately six months.

Plans for future periods
The Trustees do not expect any changes to the charity's objectives and charitable activities in the forth coming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 27/2/23 and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit
Trustees' Report

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 27/3/23 and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments							
Donations, grants and legacies	2	-	336,607	336,607	-	428,229	428,229
Assessments on Churches	3	75,400	-	75,400	115,000	-	115,000
Other charitable income	3	12,933	1,634	14,567	8,372	15,212	23,584
Income from monetary investments	4	533	595	1,128	336	1,262	1,598
Other	5	1,137	-	1,137	2,275	-	2,275
Total		**90,003**	**338,836**	**428,839**	**125,983**	**444,703**	**570,686**
Expenditure on charitable activities							
Grants and donations	9	-	-	-	123	7,237	7,360
Salaries and associated costs	7	38,480	65,576	104,056	73,223	62,343	135,566
Property maintenance - manses		2,751	-	2,751	1,230	-	1,230
Property maintenance - other		-	18,014	18,014	-	6,470	6,470
District Assessment & Levy		30,305	-	30,305	25,254	-	25,254
Depreciation	12	897	5,994	6,891	1,197	4,042	5,239
Office & other expenses incl costs of distributed food	8	8,264	203,348	211,612	5,795	247,055	252,850
Telephone & travel		1,166	1,699	2,865	1,249	2,672	3,921
Insurance, utilities etc.		8,163	964	9,127	10,628	15,489	26,117
Total		**90,026**	**295,594**	**385,620**	**118,699**	**345,308**	**464,007**
Net income/(expenditure) for year		**(22)**	**43,242**	**43,219**	**7,285**	**99,395**	**106,679**
Transfers between funds	19	-	-	-	1,856	(1,856)	-
Net movement in funds		**(22)**	**43,242**	**43,219**	**9,141**	**97,539**	**106,679**
Reconciliation of funds:							
Total funds brought forward		145,766	967,188	1,112,953	136,625	869,649	1,006,274
Total funds carried forward		**145,743**	**1,010,429**	**1,156,172**	**145,766**	**967,188**	**1,112,953**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Mission Circuit

Balance Sheet
as at 31 August 2022

	Notes	Unrestricted funds £	Restricted Funds £	Totals this year £	Totals last year £
Fixed Assets					
Tangible fixed assets	12	2,691	620,802	623,493	628,582
Total fixed assets		**2,691**	**620,802**	**623,493**	**628,582**
Current Assets					
Stock	13	-	12,301	12,301	11,280
Debtors	14	5,237	5,036	10,273	10,327
Central Finance Board Deposits	15	29,737	-	29,737	28,699
Cash at Bank and in hand	15	129,098	438,099	567,197	520,914
Total current assets		**164,072**	**455,436**	**619,508**	**571,220**
Current liabilities					
Creditors (due in under 1 year)	16	(21,020)	(65,808)	(86,828)	(86,849)
Total current liabilities		(21,020)	(65,808)	(86,828)	(86,849)
Net current assets/liabilities		143,052	389,628	532,680	484,371
Net assets		**145,743**	**1,010,430**	**1,156,173**	**1,112,953**
Funds of the Circuit					
General Fund (Unrestricted)	17	145,743	-	145,743	145,766
Total Unrestricted Funds		**145,743**	**-**	**145,743**	**145,766**
Restricted Funds	18	-	1,010,429	1,010,429	967,188
Total Funds		**145,743**	**1,010,429**	**1,156,172**	**1,112,953**

The financial statements were approved by the Board and authorised for issue on 27/2/23
and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of cash flows
for the year ended 31 August 2022

	Totals this year £	Totals last year £
Cash from operating activities	47,992	149,047
Net cash used in operating activities	**47,992**	**149,047**
Cash flows from investing activities		
Dividends,interest and rents from investments	1,128	1,598
Proceeds from the sale of property,plant and equipment	-	-
Purchase of property,plant and equipment	(1,800)	(14,754)
Net cash provided by investing activities	**-672**	**-13,156**
Cash flows from financing activities		
New borrowing	-	-
Repayments of borrowing	-	-
Net cash used in financing activities	-	-
Change in cash and cash equivalents in the reporting period	**47,320**	**135,891**
Cash and cash equivalents at the beginning of the reporting period	549,613	413,722
Cash and cash equivalents at the end of the reporting period	596,933	549,613
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per statement of financial activities)	43,219	106,679
Adjustments for:		
Depreciation and amortisation charges	6,891	5,239
Profit on the sale of fixed assets	-	-
Loss on the sale of fixed assets	-	-
Gains on investments	-	-
Dividends, interest and rents from investments	(1,128)	(1,598)
Decrease/(increase) in stocks	(1,021)	-
(increase)/decrease in debtors	52	-
increase/(decrease) in creditors	(21)	(11,913)
Net cash used in operating activities	**47,992**	**98,407**
Analysis of cash and cash equivalent		
Central Finance Board Deposits	29,737	28,699
Cash at Bank and in hand	567,197	520,914
Total cash and cash equivalents	**596,934**	**549,613**

Reconciliation of net debt

	1st Sept 2021	Cash-flow	31st Aug 2022
Cash and cash equivalents	549,613	47,320	596,934
Debt under 1 year	-	-	-
Debt over 1 year	-	-	-
	549,613	47,320	596,934

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2022

1 Accounting framework and accounting policies

Accounting framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts Charities SORP (effective 1 January 2019), the Financial Reporting Standard applicable in th UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are Unrestricted.

Restricted Funds which are held for a narrower purpose. Details of each material fund are disclosed in Note 18 to these accounts. Any funds may be represented by more than just cash.

Basis of preparation

The Plymouth Methodist Mission Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Going concern

Based on the monetary assets and human resource available at 31 August 2022, the Trustees believe that the church is a going concern.

Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability.

Donated goods, facilities and services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably.

On receipt, donated goods, facilities and services are recognised on the basis of the value of the gift to the charity. This is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2022

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants
Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated deprciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	**Depreciation method and rate**
Fixtures and fittings / property improvements	25% reducing balance / 20 years straight line

The freehold properties are shown in the accounts at the 2015 deemed cost value. No depreciation is provided on buildings because the Trustees consider the current residual fair value of the manse land and buildings (on the assumption that it had reached the end of its useful economic life by year-end) to be not less than their deemed cost. The properties are reviewed annually for impairment.

Stock
The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is the lower of deemed cost adjusted for any loss of service potential and replacement cost.

Taxation
The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments
Classification
The company holds the following financial instruments:
- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2 Donations and legacies

	2022			2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	-	279,041	279,041	-	338,297	338,297
Grants Received	-	57,566	57,566	-	89,932	89,932
	-	**336,607**	**336,607**	**-**	**428,229**	**428,229**

3 Charitable activities

Assessments on Churches

The Circuit is made up of the following:

Plymouth Methodist Central hall

The level of assessments is calculated on an annual basis, and represents unrestricted income. Deferred circuit assessments are included with other creditors and relate to the first instalments of the 2022/2023 annual assessment. These amounts are deferred in order to include the income in the correct period, as disclosed in note 16.

Other Charitable income

	2022			2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activities for generating funds	1,137	1,634	2,771	2,275	15,212	17,487
Fundraising events	-	-	-	-	-	-
Rental income	12,933		12,933	8,372	-	8,372
	14,070	**1,634**	**15,704**	**10,647**	**15,212**	**25,859**

4 Investment income

	2022			2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Interest received						
Central Finance Board	-	56	56	57	-	57
Other Banks	533	539	1,072	338	1,203	1,541
	533	**595**	**1,128**	**395**	**1,203**	**1,598**

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

The Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity. The remuneration disclosed in note 7 includes remuneration to Trustees totalling £38,480 (2021: £37,932). A Trustee was also provided with free accomodation in one of the Charity's manses.

1 Trustee (2021: 1) was re-imbursed travel expenses totalling £2,325 (2021: £856).

7 Salaries and associated costs

Gross salaries paid to employees were as follows:

	2022	2021
	£	£
Gross pay	87,033	110,518
Employer's National Insurance contributions	6,975	8,750
Employer's pension contributions to defined contribution schemes	10,048	16,298
Total staff costs (unrestricted funds)	**104,056**	**135,566**

No employees received employee benefits that totalled more that £60,000 (2021: none). There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Key management were the Minister and Deacon of the Circuit. Key management received remuneration of £69,930 in 2021. There was no Deacon in 2022 and the Minister received remuneration of £38,480.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2022	2021
	No.	No.
Number of staff	4	4

Pensions

The Circuit operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are included in accruals in the balance sheet. The assets of the plan are held separately from the Circuit in independently administered funds.

The clergy are employed by Connexion. Their stipends are recharged to the circuit, including their pension contributions.

The Connexion operate both defined benefit schemes as detailed below.

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The supreme court held in 2014 that Methodist Ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employed and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), the Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficit on the schemes can be found in the Annual Report of The Methodist Church at www.methodist.org.uk.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2022

8 Office and other expenditure

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£ £	£	£	£	£	£
Printing and Stationery	-	9,015	9,015	1,484	3,557	5,041
Professional fees	-	-	-	-	-	-
Accountancy fees	1,570	500	2,070	1,492	1,070	2,562
Independent examination fees	350	700	1,050	350	700	1,050
Staff expenses	667	443	1,110	357	1,077	1,434
TMCP Charges	259	340	599	161	537	698
Training	-	-	-	-	-	-
Sundry costs	5,418	25,788	31,206	1,951	15,943	17,894
Grants for white goods	-	12,076	12,076	-	23,013	23,013
Oasis Project costs	-	-	-	-	9,570	9,570
Foodbank provisions	-	154,486	154,486	-	191,588	191,588
Total	8,264	203,348	211,612	5,795	247,055	252,850

9 Grants and donations

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
Other donations						
Other	-	-	-	7,360	-	7,360
Total	-	-	-	7,360	-	7,360

10 Direct and support costs

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Direct costs	79,943	284,415	364,358	104,744	324,492	429,236
Support costs:						
Printing and stationery	-	9,015	9,015	1,484	3,557	5,041
Insurance and utilities	8,163	964	9,127	10,628	15,489	26,117
	8,163	9,979	18,142	12,112	19,046	31,158
Governance costs:						
Accountancy services by Independent examiner	1,570	500	2,070	1,492	1,070	2,562
Independent examination	350	700	1,050	350	700	1,050
	1,920	1,200	3,120	1,842	1,770	3,612

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2022

11 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12 Manse and other tangible fixed assets

A Circuit manse, in Plymouth, was revalued at £220,000 on 31 August 2008 by Adrian Male Associates. This valuation was treated as the deemed cost upon transition to FRS102. There is no depreciation on the manse and other land and buildings as the impairment review at the end of the year confirmed that the residual market value of the building was greater than the carrying value of that part of the assets cost to date.

	Manses	Other land and buildings	Other fixed assets	Total
	£	£	£	£
Cost or deemed cost				
As at Sep 2021	284,408	300,000	117,045	701,453
Additions this year	-	-	1,800	1,800
Less; Disposals in the year	-	-	-	-
At 31 August 2022	284,408	300,000	118,845	703,253
Depreciation				
As at Sep 2021	-	-	72,869	72,869
Charge for year	-	-	6,891	6,891
Eliminated on disposal	-	-	-	-
At 31 August 2022	-	-	79,760	79,760
Net book value				
At 31 August 2022	**284,408**	**300,000**	**39,085**	**623,493**
At 31 August 2021	284,408	300,000	44,176	628,584

13 Stock

The impairment of stocks recognised as an expense in the year amounted to £Nil (2021 - £Nil).

14 Debtors

	2022	2021
	£	£
Other debtors	4,826	4,826
Prepayments	5,447	4,325
Accrued income	-	1,176
Total	**10,273**	**10,327**

15 Central Finance Board (CFB) and Cash at Bank

The Circuit has a number of current and deposit accounts with high street banks, authorised institution. The sums held are immediately available. Interest is earned on these accounts ; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

16 Creditors and accrued expenses

Creditors	2022 £	2021 £
Deferred circuit assessments	18,850	18,850
Donations due to external organisations	250	271
Amount due to Plymouth Methodist Central Hall	64,608	64,608
Accruals	2,760	2,760
Other creditors	360	360
Total	**86,828**	**86,849**

It is expected that all accruals and other creditors as at 31 August 2022 will be paid during the year to 31 August 2023.

Deferred income relates to assessments which are paid in advance.

	2022 £	2021 £
Deferred income brought forward	18,850	28,750
Assessment income received in the year	75,400	105,100
Deferred income carried forward	(18,850)	(18,850)
Assessment income recognised in the year	**75,400**	**115,000**

17 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

18 Restricted funds

Restricted funds are those received and held to cover specific expenditure, the majority being to provide manse properties for the Circuit Ministers which are held within Fixed Assets. The restricted funds are as follows:

Property

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, acquired primarily from the sale of property and for use for property development.

Oasis Project

Project located in a former pub, home to the Plymouth Foodbank (see below) and other initiatives providing support, advice and spiritual welfare for struggling and vulnerable people.

Plymouth Foodbank

Part of a nationwide network for those in need of food, because of delays in benefits or other hardships.

Circuit Model Trust Fund

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, for use in the development of mission and ministry objectives.

Details of the movements on the funds are shown in Note 19 hereafter.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2022

19 Summary of movements on significant individual funds

Fund	Balance at 31-Aug-21 £	Income £	Expenditure £	Transfers £	Balance at 31-Aug-22 £
Property	584,408	-	-	-	584,408
Oasis Project & Plymouth Foodbank	435,193	338,836	(295,254)	-	478,775
Circuit Model Trust Fund	12,194	-	(340)	-	11,854
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	967,187	338,836	(295,594)	0	1,010,429
General Fund	65,922	90,003	(90,026)	0	65,899
Designated - Oasis Project	79,844				79,844
Total Funds	**1,112,953**	**428,839**	**(385,620)**	**-**	**1,156,172**

Transfers between funds

Transfers represent recharges for rent and services provided between the separate departments of the Mission Circuit.

Fund	Balance at 31-Aug-20 £	Income £	Expenditure £	Transfers £	Balance at 31-Aug-21 £
Property	584,408	-	-	-	584,408
Oasis Project	68,569	36,035	(42,156)	0	62,448
Plymouth Foodbank	259,045	408,609	(294,909)	0	372,745
Keyham Methodist Community Centre	2,325	-	(469)	(1,856)	-
Circuit Model Trust Fund	19,910	59	(7,775)	-	12,194
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	869,649	444,703	- 345,309	- 1,856	967,187
General Fund	56,780	125,983	- 118,697	1,856	65,922
Designated - Oasis Project	79,845	-	-	-	79,845
Total Funds	**1,006,274**	**570,686**	**(464,006)**	**-**	**1,112,953**

20 Net assets by fund

	2022 Unrestricted Fund £	2022 Restricted Fund £	2022 Total funds £	2021 Unrestricted Fund £	2021 Restricted Fund £	2021 Total funds £
Tangible assets	2,691	620,802	623,493	3,588	624,996	628,584
Current assets	164,072	455,436	619,508	163,219	407,999	571,218
Creditors: < 1 year	(21,020)	(65,808)	(86,828)	(21,041)	(65,808)	(86,849)
Net assets	**145,743**	**1,010,430**	**1,156,173**	**145,766**	**967,187**	**1,112,953**

21 Volunteer contributions
Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skill, time and money in the furtherance of the work of the church. We are grateful to all of them for their help and commitment.

22 Related party transactions

Plymouth Methodist Central Hall (a charity under common control)

During the year the Charity received circuit assesments totalling £75,400 (2021: £115,000). At the year end the Mission Circuit owed to the Central Hall £64,608 (2021: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

23 Control
The Charity was under the control of the Trustees throughout the financial year.

Plymouth Methodist Mission Circuit

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit.

Signature of treasurer V A Jordan Date 27/2/23

Name of treasurer VIVIENNE JORDAN

Address of treasurer 20 DOLPHIN SQUARE
PLYMOUTH PL9 8RW

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were, or will be,* presented to the Circuit Meeting at its meeting on

Signature of the Chair of the meeting

Name of the Chair of the meeting Rev G J HUGGS Date 27.02.23

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Mission Circuit

I report to the charity Trustees on my examination of the accounts of Plymouth Methodist Mission Circuit (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

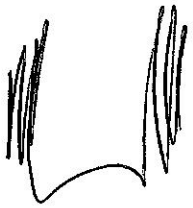
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 27/2/2023

Name: **Gary Randall ACA**
Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

PLYMOUTH METHODIST MISSION CIRCUIT

MANAGEMENT INFORMATION
YEAR ENDED 31 AUGUST 2022

The following pages do not form part of the statutory financial statements.

PLYMOUTH METHODIST MISSION CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

	2022	2021
	£	£
Income		
Circuit Assessments	75,400	115,000
Grants	57,566	89,932
Donations (including the notional value of donated food)	279,041	338,297
Interest receivable	1,128	1,598
Legacy	-	-
Other	2,771	17,487
Rental income	12,933	8,372
TOTAL INCOME	**428,839**	**570,686**
EXPENDITURE		
Stipends and associated costs	38,480	72,784
Staff salaries	65,576	62,782
Staff expenses	1,110	1,433
District Assessment	30,305	25,254
Costs of running and maintaining properties		
Utilities	4,025	20,587
Repairs and maintenance	20,765	7,700
Telephone	1,166	1,249
Oasis Project costs	-	9,570
Foodbank costs	154,486	191,588
Minister Expenses	2,325	856
Insurance	5,102	5,530
Stationary, postage and photocopying	9,015	5,041
Motor and travelling	1,699	2,672
Accountancy	3,120	3,612
Payments to external organisations	360	360
Other costs		
Keyham expenses	1,446	1,151
Other donations	-	7,360
Grant for white goods	12,076	23,013
Fuel Vouchers	11,790	3,830
Professional fees	-	-
TMCP Charges and District Advance Fund	599	698
Sundries	15,284	11,698
Depreciation	6,891	5,239
TOTAL EXPENDITURE	**385,620**	**464,006**
NET SURPLUS/(DEFICIT)	**43,220**	**106,680**

PLYMOUTH METHODIST MISSION CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

		Circuit	Oasis & Foodbank
income		£	£
Circuit Assessments		75,400	-
Grants		-	57,566
Donations (including the notional value of donated food)		-	279,041
Interest receivable		589	539
Legacy		-	-
Other		1,137	1,634
Rental income		12,933	-
TOTAL INCOME		90,059	338,780
EXPENDITURE			
Stipends and associated costs		38,480	-
Staff salaries		-	65,576
Staff expense		667	443
District Assessment		30,305	-
Costs of running and maintaining properties			
Utilities		3,061	964
Repairs and maintenance		2,751	18,014
Telephone		1,166	-
Oasis Project costs		-	-
Foodbank provisions		-	154,486
Minister Expenses		2,325	-
Insurance		5,102	-
Stationary, postage and photocopying		-	9,015
Motor and travelling		-	1,699
Accountancy		1,920	1,200
Payments to external organisations		-	360
Other costs			
Keyham expenses		1,446	-
Other donations		-	-
Grants for white goods		-	12,076
Fuel Vouchers		-	11,790
Professional fees		-	-
TMCP Charges and District Advance Fund		599	-
Sundries		1,647	13,637
Depreciation		897	5,994
TOTAL EXPENDITURE		**90,366**	**295,254**
NET SURPLUS/(DEFICIT)	**43,220**	**(306)**	**43,526**

PLYMOUTH METHODIST MISSION CIRCUIT

England & Wales - Charity number 1129521

Accounts

Charity registration number: 1129521

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2021

Plymouth Methodist Mission Circuit

Ministers

Rev. Gareth Higgs
Deacon Linda Brown (Resigned 31 August 2021)

Lay Pastor

Jonny Libby (Appointed 1 September 2021)

Circuit Stewards

Nigel Morris
John Stephens
Julie Morris
Gill Rolfe
Paul Courtney
Mark Haydon
Elis Norton

Circuit Treasurer

Mrs Eunice Hallilday

Plymouth Methodist Mission Circuit

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Plymouth Methodist Mission Circuit
Trustees' Report

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2021.

Reference and administrative information
Legal status
The official name of the charity is Plymouth Methodist Mission Circuit (registered charity number:1129521). The Circuit is ultimately responsible to the Methodist Church. The registered address of the Methodist Church is:

The Methodist Church
Central Buildings
Oldham Street
Manchester
M1 1JQ

Its governance is determined, like all Methodist circuits, by the Methodist Church Act, and it's procedures are those required by the standing orders of the Methodist Church as they appear in 'Constitution, Practice and Discipline of the Methodist Church (CPD).

The Trustees
The Custodian Trustees are the Methodist Church. The managing Trustees are the members appointed to the Circuit meeting as representatives of each local Church along with the Officers elected at the Circuit meeting. Those elected officers who served the Charity during the period are as follows:

V Jordan		
A J Stephens	Rev. G Higgs	Chairman
I Hodgins	G H Horn	
A De Viell	H Mitchell	
B Westlake	N J Morris	
L Sharp	M D Haydon	(Appointed 1/1/21)
M Coutts	P Courtney	(Appointed 1/1/21)
A Alexander	E Norton	(Appointed 1/1/21)
H M Robins	L Stewart	(Appointed 1/1/21)
J Morris	C Paterson	(Appointed 1/9/21)
M Jenner	C A Jago	(Appointed 1/9/20)
C Smith	C Hodgins	(Appointed 1/1/21)
J M Stephens		
P Horn		
G Rolfe		

Principal office
Plymouth Methodist Central Hall
Eastlake Street
Plymouth
PL1 1BA

Basis of preparation and legal framework
The Plymouth Methodist Mission Circuit is a charity and as such is subject to the Charities Act 2011 and its accounts have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Plymouth Methodist Mission Circuit
Trustees' Report

Public Benefit
The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

Advisors
Other relevant organisations acting on behalf of the charity are as follows:

Bankers: Lloyds TSB Bank Plc
8 Royal Parade
Plymouth
PL1 1HB

Solicitors: Gill Akaster
25 Lockyer Street
Plymouth
PL1 2QW

Accountants: Prydis Accounts Limited
The Parade
Liskeard
Cornwall
PL14 6AF

All investments on behalf of the circuit are handled by the Trustees for Methodist Church purposes, Central Buildings, Oldham Street, Manchester who act within the powers given to them by the CPD.

Aims and organisation

Objectives and activities
The Circuit exists to further the Christian religion and in particular the purposes of the Methodist Church. The Circuit also acts as an administrator to collect funds from the churches and meet the financial obligations relating to the ministers engaged within it. Plymouth Methodist Mission Circuit consisted of Plymouth Methodist Central Hall, the Oasis Centre in Stonehouse and Keyham Methodist Community Centre. The Church Council at Plymouth Methodist Central Hall are the Managing Trustees for that property and the Circuit Meeting are the Managing Trustees for the Crown Centre in Stonehouse and Keyham. The Circuit are also responsible for two manses, both of which are available to ministers serving in the Circuit. During the year one was occupied by a Minister, the other was occupied by the new Deacon. The Circuit Meeting are the Managing Trustees for these two properties.

The manses are inspected annually and are well maintained and comfortable for the residents. As required by the Standing Orders of the Methodist Church, a Quinquennial Inspection takes place for all properties. The Circuit normally employs a ministry team comprising of a Superintendent Minister and a Deacon.

In addition we employ an Oasis and Foodbank Manager, a Foodbank Co-ordinator, a Warehouse and Social Media Co-ordinator and a Cleaner

Structure, governance and management.
The management of the charity and the governance of its assets is devolved from the Central Methodist Church to the Managing Trustees of the Charity. The Governing Body of The Circuit is the Plymouth Methodist Circuit Meeting. Circuit Meetings are held bi-annually every March and September and presided over by the Circuit Superintendent, the Rev. Gareth Higgs, who chairs the Circuit Meeting. The members of The Circuit Meeting, who act as Managing Trustees for Circuit property, are appointed according to the procedures outlined in the CPD. No other body is entitled to appoint Trustees.

Plymouth Methodist Mission Circuit
Trustees' Report

Risk management
Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Achievements and performance
Review of the activities of the charity
The continuing disruption of the COVID-19 pandemic affected our work somewhat in the past year. However, through investment in new technology and through the innovation of a committed staff team and volunteers we transitioned and adapted our work and mission.

During the year a new leadership structure was introduced that brought together in one system the oversight of our church ministry at Central Hall and our outreach project at Oasis. This combined team continue to offer oversight and strategic leadership with th Superintendent and Lay Pastor (a newly adapted role) to enhance our missional effectiveness.

Alongside the renewed structure of leadership an external review was carried out to assess our staffing structure. Following the reception of this review, the Circuit Meeting and the Church Council have acted to implement recommendations that develop our capacity to reach our strategic goals.

The Circuit and Church developed six long term goals for the coming five years namely:

- church grows in numbers
- more fruitful evangelism throughout our projects
- planting a new congregation
- resourcing other churches and christians
- a younger church - working to reduce the average age
- ensuring that we are financially sustainable

Plymouth Methodist Central Hall continues to play its part as a prominent church in the city centre of Plymouth. The congregation is medium-large and represents an increasingly diverse group of people in ethnicities, socio-economic group and ages.

Church based activities include
- two cafe's open during the week serving a range of different guests.
- The Prayer Chapel is open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- Activities for young families who are currently outside or on the fringe of church life.
- Provision for children and young people through weekly outreach groups.
- Bible Study meetings for adults on Tuesday afternoon and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Online worship and discipleship groups.
- Courses about the Christian faith and prayer groups meeting online.

Our financial income and giving have remained stable throughout and we have welcomed new attendees into our church family.

Plymouth Methodist Mission Circuit
Trustees' Report

The Oasis Project in Stonehouse continues to serve one of the poorest neighbourhoods in the city, by providing access to education, life skills and spiritual guidance to its client base. The **Plymouth Foodbank** is based here and through being located at Oasis, we are able to offer users a range of support and intervention to enable families and individuals to be lifted out of poverty. The Circuit also employs a Warehouse Manager to co-ordinate foodbank donations and raise the profile of the work.

Plymouth Foodbank received substantial donations of food and money as a result of concerns over Covid and demand for help increased substantially. Foodbank have also been able to set up a delivery service and thanks to a grant from Wrigleys it now has a van.

Though heavily disrupted by the pandemic, the Oasis Centre has remained open throughout the last twelve months, offering emergency food support to the most vulnerable people in our city.

The work at **Keyham Community Centre** was paused due to the pandemic and has not restarted. The building was used as a drop-in centre following the Keyham shootings in August 2021 which was appreciated by members. The Keyham premises were also used to store food throughout the year.

Financial Review

The circuit shows a surplus of £106,680 (2020: £193,105) for the year. This is due to significant grants and donations received in the year on behalf of Plymouth Foodbank. The individual deficit for the circuit alone was £430 (2020: surplus of £81,481). The balance sheet strengthened during the year with an increase in cash held at bank.

Going concern
Based on the monetary assets and human resource available at 31 August 2021, the Trustees believe that the church is a going concern.

Investment policy
In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy
Income is variable and therefore reserves are required to fund any short term funding deficits or any unexpected work required to the fixed assets.

It is the policy of the Trustees to maintain unrestricted funds, which are free reserves, at a sufficient level to secure the continued provision of normal charitable activities for a period of approximately six months.

Plans for future periods
The Trustees do not expect any changes to the charity's objectives and charitable activities in the forth coming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 28/2/22 and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit
Trustees' Report

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 28/2/22 and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments							
Donations, grants and legacies	2	-	428,229	428,229	79,845	367,721	447,566
Assessments on Churches	3	115,000	-	115,000	121,700	-	121,700
Other charitable income	3	8,372	15,212	23,584	-	21,672	21,672
Income from monetary investments	4	336	1,262	1,598	624	1,091	1,715
Other	5	2,275	-	2,275	342	-	342
Total		**125,983**	**444,703**	**570,686**	**202,511**	**390,484**	**592,995**
Expenditure on charitable activities							
Grants and donations	9	123	7,237	7,360	390	0	390
Salaries and associated costs	7	73,223	62,343	135,566	71,417	56,396	127,813
Property maintenance - manses		1,230	-	1,230	1,008	-	1,008
Property maintenance - other		-	6,470	6,470	-	5,424	5,424
District Assessment & Levy		25,254	-	25,254	26,408	-	26,408
Depreciation	12	1,197	4,042	5,239	1,595	3,639	5,234
Office & other expenses	8	5,795	247,055	252,850	4,998	195,276	200,274
Telephone & travel		1,249	2,672	3,921	2,712	1,348	4,060
Insurance, utilities etc.		10,628	15,489	26,117	11,501	17,779	29,280
Total		**118,698**	**345,308**	**464,007**	**120,028**	**279,862**	**399,890**
Net income/(expenditure) for year		**7,285**	**99,395**	**106,679**	**82,483**	**110,622**	**193,105**
Transfers between funds	19	1,856	(1,856)	-	(625)	625	-
Net movement in funds		**9,141**	**97,539**	**106,679**	**81,858**	**111,247**	**193,105**
Reconciliation of funds:							
Total funds brought forward		136,625	869,649	1,006,274	54,767	758,402	813,169
Total funds carried forward		**145,766**	**967,188**	**1,112,953**	**136,625**	**869,649**	**1,006,274**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Mission Circuit

Balance Sheet
as at 31 August 2021

	Notes	Unrestricted funds £	Restricted Funds £	Totals this year £	Totals last year £
Fixed Assets					
Tangible fixed assets	12	3,588	624,994	628,582	619,067
Total fixed assets		**3,588**	**624,994**	**628,582**	**619,067**
Current Assets					
Stock	13	-	11,280	11,280	62,670
Debtors	14	5,291	5,036	10,327	9,577
Central Finance Board Deposits	15	28,699	-	28,699	36,310
Cash at Bank and In hand	15	129,229	391,685	520,914	377,413
Total current assets		**163,219**	**408,001**	**571,220**	**485,970**
Current liabilities					
Creditors (due in under 1 year)	16	(21,041)	(65,808)	(86,849)	(98,763)
Total current liabilities		(21,041)	(65,808)	(86,849)	(98,763)
Net current assets/liabilities		142,178	342,193	484,371	387,207
Net assets		**145,766**	**967,187**	**1,112,953**	**1,006,274**
Funds of the Circuit					
General Fund (Unrestricted)	17	145,766	-	145,766	136,625
Total Unrestricted Funds		**145,766**	-	**145,766**	**136,625**
Restricted Funds	18	-	967,188	967,188	869,649
Total Funds		**145,766**	**967,188**	**1,112,953**	**1,006,274**

The financial statements were approved by the Board and authorised for issue on ....28/2/22.....
and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of cash flows
for the year ended 31 August 2021

	Totals this year £	Totals last year £
Cash from operating activities	149,047	148,778
Net cash used in operating activities	**149,047**	**148,778**
Cash flows from investing activities		
Dividends,interest and rents from investments	1,598	1,715
Proceeds from the sale of property,plant and equipment	-	-
Purchase of property,plant and equipment	(14,754)	-
Net cash provided by investing activities	**-13,156**	**1,715**
Cash flows from financing activities		
New borrowing	-	-
Repayments of borrowing	-	-
Net cash used in financing activities	-	-
Change in cash and cash equivalents in the reporting period	**135,891**	**150,493**
Cash and cash equivalents at the beginning of the reporting period	413,723	263,229
Cash and cash equivalents at the end of the reporting period	549,614	413,722
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per statement of financial activities)	106,679	193,105
Adjustments for:		
Depreciation and amortisation charges	5,239	5,234
Profit on the sale of fixed assets	-	-
Loss on the sale of fixed assets	-	-
Gains on investments	-	-
Dividends, interest and rents from investments	(1,598)	(1,715)
Decrease/(increase) in stocks	51,390	(46,196)
(increase)/decrease in debtors	(750)	(1,082)
increase/(decrease) in creditors	(11,913)	(568)
Net cash used in operating activities	**149,047**	**148,778**
Analysis of cash and cash equivalent		
Central Finance Board Deposits	28,699	36,309
Cash at Bank and in hand	520,914	377,413
Total cash and cash equivalents	**549,613**	**413,722**

Reconciliation of net debt

	1st Sept 2020	Cash-flow	31st Aug 2021
Cash and cash equivalents	413,722	135,891	549,613
Debt under 1 year	-	-	-
Debt over 1 year	-	-	-
	413,722	135,891	549,613

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2021

1 Accounting framework and accounting policies
Accounting framework
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts Charities SORP (effective 1 January 2019), the Financial Reporting Stan for the Year Ended 31 August 2021 (FRS 102) and the Charities Act 2011.

Funds
The funds held constitute:

General Funds held for any purpose of the Circuit which are Unrestricted.

Restricted Funds which are held for a narrower purpose. Details of each material fund are disclosed in Note 18 to these accounts. Any funds may be represented by more than just cash.

Basis of preparation
The Plymouth Methodist Mission Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Judgements and key sources of estimation uncertainty
In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Going concern
Based on the monetary assets and human resource available at 31 August 2021, the Trustees believe that the church is a going concern.

Income recognition
Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability.

Donated goods, facilities and services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably.

On receipt, donated goods, facilities and services are recognised on the basis of the value of the gift to the charity. This is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2021

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants
Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	**Depreciation method and rate**
Fixtures and fittings / property improvements	25% reducing balance / 20 years straight line

The freehold properties are shown in the accounts at the 2015 deemed cost value. No depreciation is provided on buildings because the Trustees consider the current residual fair value of the manse land and buildings (on the assumption that it had reached the end of its useful economic life by year-end) to be not less than their deemed cost. The properties are reviewed annually for impairment.

Stock
The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is the lower of deemed cost adjusted for any loss of service potential and replacement cost.

Taxation
The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial Instruments
Classification
The company holds the following financial instruments:
• Short term trade and other debtors and creditors; and
• Cash and bank balances.
All financial instruments are classified as basic.

Recognition and measurement
The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2 Donations and legacies

	2021			2020		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	-	338,297	338,297	79,845	98,489	178,334
Grants Received	-	89,932	89,932	-	269,232	269,232
	-	**428,229**	**428,229**	**79,845**	**367,721**	**447,566**

3 Charitable activities

Assessments on Churches

The Circuit is made up of the following:

Plymouth Methodist Central hall

The level of assessments is calculated on an annual basis, and represents unrestricted income. Deferred circuit assessments are included with other creditors and relate to the first instalments of the 2020/2021 annual assessment. These amounts are deferred in order to include the income in the correct period, as disclosed in note 16.

Other Charitable Income

	2021			2020		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activities for generating funds	2,275	15,212	17,487	-	9,521	9,521
Fundraising events	-	-	-	-	-	-
Rental Income	8,372		8,372	-	12,151	12,151
	10,647	**15,212**	**25,859**	**-**	**21,672**	**21,672**

4 Investment Income

	2021			2020		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Interest received						
Central Finance Board	57	-	57	542	171	713
Other Banks	338	1,203	1,541	82	920	1,002
	395	**1,203**	**1,598**	**624**	**1,091**	**1,715**

5 Other Income

Other Income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

The Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity. The remuneration disclosed in note 7 includes remuneration to Trustees totalling £37,932 (2020: £36,951). A Trustee was also provided with free accomodation in one of the Charity's manses.

1 Trustee (2020: 1) was re-imbursed travel expenses totalling £856 (2020: £2,334).

7 Salaries and associated costs

Gross salaries paid to employees were as follows:

	2021	2020
	£	£
Gross pay	110,518	103,392
Employer's National Insurance contributions	8,750	8,434
Employer's pension contributions to defined contribution schemes	16,298	15,987
Total staff costs (unrestricted funds)	**135,566**	**127,813**

No employees received employee benefits that totalled more that £60,000 (2020: none). There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Key management are the Minister and Deacon of the Circuit. Key management received remuneration of £69,930 (2020: £70,985) during the year.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2021	2020
	No.	No.
Number of staff	4	4

Pensions

The Circuit operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are included in accruals in the balance sheet. The assets of the plan are held separately from the Circuit in independently administered funds.

The clergy are employed by Connexion. Their stipends are recharged to the circuit, including their pension contributions.

The Connexion operate both defined benefit schemes as detailed below.

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The supreme court held in 2014 that Methodist Ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employed and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), the Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficit on the schemes can be found in the Annual Report of The Methodist Church at www.methodist.org.uk.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2021

8 Office and other expenditure

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£ £	£	£	£	£	£
Printing and Stationery	1,484	3,557	5,041	68	3,416	3,484
Professional fees	-	-	-	-	199	199
Accountancy fees	1,492	1,070	2,562	1,324	1,214	2,538
Independent examination fees	350	700	1,050	350	700	1,050
Staff expenses	357	1,077	1,434	3,211	1,509	4,720
TMCP Charges	161	537	698	-	360	360
Training	-	-	-	-	1,206	1,206
Sundry costs	1,951	15,943	17,894	45	8,388	8,433
Grants for white goods	-	23,013	23,013	-	-	-
Oasis Project costs	-	9,570	9,570	-	7,117	7,117
Foodbank provisions	-	191,588	191,588	-	171,167	171,167
Total	5,795	247,055	252,850	4,998	195,276	200,274

9 Grants and donations

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2019
Other donations						
Other	7,360	-	7,360	390	-	390
Total	7,360	-	7,360	390	-	390

10 Direct and support costs

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£	£	£	£
Direct costs	106,074	259,046	365,120	106,785	256,753	363,538
Support costs:						
Printing and stationery	1,484	3,557	5,041	68	3,416	3,484
Insurance and utilities	10,628	15,489	26,117	11,501	17,779	29,280
	12,112	19,046	31,158	11,569	21,195	32,764
Governance costs:						
Accountancy services by Independent examiner	1,492	1,070	2,562	1,324	1,214	2,538
Independent examination	350	700	1,050	350	700	1,050
	1,842	1,770	3,612	1,674	1,914	3,588

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2021

11 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12 Manse and other tangible fixed assets

A Circuit manse, in Plymouth, was revalued at £220,000 on 31 August 2008 by Adrian Male Associates. This valuation was treated as the deemed cost upon transition to FRS102. There is no depreciation on the manse and other land and buildings as the impairment review at the end of the year confirmed that the residual market value of the building was greater than the carrying value of that part of the assets cost to date.

	Manses	Other land and buildings	Other fixed assets	Total
	£	£	£	£
Cost or deemed cost				
As at Sep 2020	284,408	300,000	102,289	686,697
Additions this year	-	-	14,754	14,754
Less; Disposals in the year	-	-	-	-
At 31 August 2021	284,408	300,000	117,043	701,451
Depreciation				
As at Sep 2020	-	-	67,630	67,630
Charge for year	-	-	5,239	5,239
Eliminated on disposal	-	-	-	-
At 31 August 2021	-	-	72,869	72,869
Net book value				
At 31 August 2021	**284,408**	**300,000**	**44,174**	**628,582**
At 31 August 2020	284,408	300,000	34,659	619,067

13 Stock

The impairment of stocks recognised as an expense in the year amounted to £Nil (2020 - £Nil).

14 Debtors

	2021	2020
	£	£
Other debtors	4,826	1,516
Prepayments	4,325	8,029
Accrued income	1,176	32
Total	**10,327**	**9,577**

15 Central Finance Board (CFB) and Cash at Bank

The Circuit has a number of current and deposit accounts with high street banks, authorised institution. The sums held are immediately available. Interest is earned on these accounts ; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

16 Creditors and accrued expenses

	2021	2020
Creditors	£	£
Deferred circuit assessments	18,850	28,750
Donations due to external organisations	271	1,029
Amount due to Plymouth Methodist Central Hall	64,608	64,608
Accruals	2,760	3,240
Other creditors	360	1,134
Total	**86,849**	**98,762**

It is expected that all accruals and other creditors as at 31 August 2021 will be paid during the year to 31 August 2022.

Deferred income relates to assessments which are paid in advance.

	2021	2020
	£	£
Deferred income brought forward	28,750	30,200
Assessment income received in the year	105,100	120,250
Deferred income carried forward	(18,850)	(28,750)
Assessment income recognised in the year	**115,000**	**121,700**

17 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

18 Restricted funds

Restricted funds are those received and held to cover specific expenditure, the majority being to provide manse properties for the Circuit Ministers which are held within Fixed Assets. The restricted funds are as follows:

Property

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, acquired primarily from the sale of property and for use for property development.

Oasis Project

Project located in a former pub, home to the Plymouth Foodbank (see below) and other initiatives providing support, advice and spiritual welfare for struggling and vulnerable people.

Plymouth Foodbank

Part of a nationwide network for those in need of food, because of delays in benefits or other hardships.

Keyham Methodist Community Centre

Project located in a Methodist Church in a deprived area close to the Naval Dockyard. This is used for food storage and was also available as a drop-in centre after the Keyham shootings. In the future the Trustees are hoping to either rent the building commercially or allow another church to use it on a more formal arrangement.

Circuit Model Trust Fund

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, for use in the development of mission and ministry objectives.

Details of the movements on the funds are shown in Note 19 hereafter.

19 Summary of movements on significant individual funds

Fund	Balance at 31-Aug-20 £	Income £	Expenditure £	Transfers £	Balance at 31-Aug-21 £
Property	584,408	-	-	-	584,408
Oasis Project	68,569	36,035	(42,156)	-	62,448
Plymouth Foodbank	259,045	408,609	(294,909)	-	372,745
Keyham Methodist Community Centre	2,325	-	(469)	(1,856)	-
Circuit Model Trust Fund	19,910	59	(7,775)	-	12,194
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	869,649	444,703	(345,309)	(1,856)	967,187
General Fund	56,780	125,983	(118,697)	1,856	65,922
Designated - Oasis Project	79,845				79,845
Total Funds	**1,006,274**	**570,686**	**(464,006)**	**-**	**1,112,953**

Transfers between funds
Transfers represent recharges for rent and services provided between the separate departments of the Mission Circuit.

Fund	Balance at 31-Aug-19 £	Income £	Expenditure £	Transfers £	Balance at 31-Aug-20 £
Property	584,408	-	-	-	584,408
Oasis Project	55,034	57,954	(44,419)	0	68,569
Plymouth Foodbank	161,217	331,309	(233,481)	0	259,045
Keyham Methodist Community Centre	2,065	1,049	(1,414)	625	2,325
Circuit Model Trust Fund	20,286	172	(548)	-	19,910
Amounts due to PMCH	(64,608)	-	-	- -	64,608
Total restricted	758,402	390,484 -	279,862	625	869,649
General Fund	54,767	202,511 -	120,028 -	80,470	56,780
Designated - Oasis Project	-	-	-	79,845	79,845
Total Funds	**813,169**	**592,995**	**(399,890)**	**-**	**1,006,274**

20 Net assets by fund

	2021 Unrestricted Fund £	2021 Restricted Fund £	2021 Total funds £	2020 Unrestricted Fund £	2020 Restricted Fund £	2020 Total funds £
Tangible assets	3,588	624,996	628,584	4,785	614,282	619,067
Current assets	163,219	407,999	571,218	164,315	321,655	485,970
Creditors: < 1 year	(21,041)	(65,808)	(86,849)	(32,475)	(66,288)	(98,763)
Net assets	**145,766**	**967,187**	**1,112,953**	**136,625**	**869,649**	**1,006,274**

21 Volunteer contributions
Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skill, time and money in the furtherance of the work of the church. We are grateful to all of them for their help and commitment.

22 Related party transactions

Plymouth Methodist Central Hall (a charity under common control)

During the year the Charity received circuit assesments totalling £115,000 (2020: £121,700). At the year end the Mission Circuit owed to the Central Hall £64,608 (2020: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

23 Control
The Charity was under the control of the Trustees throughout the financial year.

Plymouth Methodist Mission Circuit

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit.

Signature of treasurer Date 28/2/22

Name of treasurer V. A. JORDAN

Address of treasurer 20 DOLPHIN SQUARE
PLYMOUTH
PL9 8RW

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were, or will be,* presented to the Circuit Meeting at its meeting on

Signature of the Chair of the meeting

Name of the Chair of the meeting REV G. HIGGS Date 28/2/22

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Mission Circuit

I report to the charity Trustees on my examination of the accounts of Plymouth Methodist Mission Circuit (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 28/2/2022

Name: **Gary Randall ACA**
Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

PLYMOUTH METHODIST MISSION CIRCUIT

MANAGEMENT INFORMATION
YEAR ENDED 31 AUGUST 2021

The following pages do not form part of the statutory financial statements.

PLYMOUTH METHODIST MISSION CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Income		
Circuit Assessments	115,000	121,700
Oasis Project - 2020	-	57,635
Grants	89,932	-
Donations	338,297	-
Plymouth Foodbank - 2020	-	330,709
Keyham Community Centre	-	15
Interest receivable	1,598	1,716
Legacy	-	79,845
Other	17,487	341
Rental Income	8,372	1,034
TOTAL INCOME	**570,686**	**592,995**
EXPENDITURE		
Stipends and associated costs	72,784	70,825
Staff salaries	62,782	56,988
Staff expenses	1,433	2,386
District Assessment	25,254	26,408
Costs of running and maintaining properties		
Utilities	20,587	22,743
Repairs and maintenance	7,700	6,432
Telephone	1,249	2,712
Oasis Project costs	9,570	7,117
Foodbank costs	191,588	171,167
Management and administration		
Minister Expenses	856	2,334
Insurance	5,530	6,536
Stationary, postage and photocopying	5,041	3,484
Motor and travelling	2,672	1,348
Accountancy	3,612	3,588
Payments to external organisations	360	-
Other costs		
Training costs	1,151	1,208
Other donations	7,360	390
Grant for white goods	23,013	360
Fuel Vouchers	3,830	-
Professional fees	-	199
TMCP Charges	698	-
Sundries	11,698	8,433
Depreciation	5,239	5,234
TOTAL EXPENDITURE	**464,006**	**399,890**
NET SURPLUS/(DEFICIT)	**106,680**	**193,105**

PLYMOUTH METHODIST MISSION CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

		Circuit	Oasis	Foodbank	Keyham
Income		£	£	£	£
Circuit Assessments		115,000	-	-	-
Oasis Project		26,426	-	-	-
Grants		-	18,960	70,972	-
Donations		-	1,535	336,762	-
Plymouth Foodbank		37,020	-	-	-
Keyham Community Centre		-	-	-	-
Interest receivable		395	328	875	-
Legacy		-	-	-	
Other		2,275	15,212	-	-
Rental Income		8,372	-	-	-
TOTAL INCOME		189,488	36,035	408,609	-
EXPENDITURE					
Stipends and associated costs		72,784	-	-	-
Staff salaries		62,782	25,503	36,840	-
Staff expense		357	-	1,077	-
District Assessment		25,254	-	-	-
Costs of running and maintaining properties					
Utilities		5,098	2,940	12,080	469
Repairs and maintenance		1,230	1,660	5,913	-
Telephone		1,249	-	-	-
Oasis Project costs		-	9,570	-	-
Foodbank costs		-	-	191,588	-
Management and administration					
Minister Expenses		856	-	-	-
Insurance		5,530	-	-	-
Stationary, postage and photocopying		1,484	1,319	2,238	-
Motor and travelling		-	-	2,672	-
Accountancy		1,842	600	1,170	-
Payments to external organisations		-	-	360	-
Other costs					
Keyham expenses		1,151	-	-	-
Other donations		7,360	-	-	-
Grants for white goods		-	-	23,013	-
Fuel Vouchers		-	-	3,830	-
Professional fees		-	-	-	-
TMCP Charges		698	-	-	-
Sundries		1,048	-	10,650	-
Depreciation		1,197	564	3,478	-
TOTAL EXPENDITURE		**189,918**	**42,156**	**294,909**	**469**
NET SURPLUS/(DEFICIT)	**106,680**	**(430)**	**(6,121)**	**113,700**	**(469)**

PLYMOUTH METHODIST MISSION CIRCUIT

England & Wales - Charity number 1129521

Accounts

Charity registration number: 1129521

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2020

Plymouth Methodist Mission Circuit

Ministers

Rev. Gareth Higgs
Deacon Linda Brown

Circuit Stewards

Nigel Morris	Resigned 31/08/19	
Nikki Donovan	Resigned 31/08/19	
Andrew Denham	Resigned 31/08/20	
Joy Robinson	Appointed 01/09/19	Resigned 29/07/20
Barry Jones	Appointed 01/09/19	Resigned 29/07/20
Paul Whitell	Appointed 01/09/19	Resigned 29/07/20

Circuit Treasurer

Nikki Donovan	Resigned 31/08/19	
Paul Whitell	Appointed 01/09/19	Resigned 29/07/20

Vivienne Jordan (Acting Treasurer from 30/07/20)

Plymouth Methodist Mission Circuit

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Detailed statement of financial activities	20 - 21

Plymouth Methodist Mission Circuit
Trustees' Report

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2020.

Reference and administrative information
Legal status
The official name of the charity is Plymouth Methodist Mission Circuit (registered charity number:1129521). The Circuit is ultimately responsible to the Methodist Church. The registered address of the Methodist Church is:

The Methodist Church
Central Buildings
Oldham Street
Manchester
M1 1JQ

Its governance is determined, like all Methodist circuits, by the Methodist Church Act, and it's procedures are those required by the standing orders of the Methodist Church as they appear in 'Constitution, Practice and Discipline of the Methodist Church (CPD).

The Trustees
The Custodian Trustees are the Methodist Church. The managing Trustees are the members appointed to the Circuit meeting as representatives of each local Church along with the Officers elected at the Circuit meeting. Those elected officers who served the Charity during the period are as follows:

Rev Gareth Higgs - Chairman	
Deacon Linda Brown	
Mr Andrew Denham	Resigned 31/08/2020
Miss Joy Robinson	(01/09/2019 - 29/07/2020)
Mr Barry Jones	(01/09/2019 - 29/07/2020)
Mr Paul Whitell	(01/09/2019 - 29/07/2020)
Mrs Lillian Sharp	
Mr Howard Franklin	
Miss Hilary Robins	
Mr Nigel Morris	
Mrs Nikki Donovan	Resigned 31/08/2020
Mr John Stephens	Appointed 29/07/2020
Mrs Alison Stephens	Appointed 29/07/2020
Mrs Julie Morris	Appointed 29/07/2020
Dr Ian Hodgins	Appointed 29/07/2020
Mr George Horn	Appointed 29/07/2020
Mrs Phyllis Horn	Appointed 29/07/2020
Mr Chris George	Appointed 29/07/2020
Miss Helena Mitchell	Appointed 29/07/2020
Mrs Anita Edwards	Appointed 29/07/2020
Mr Mark Jenner	Appointed 29/07/2020
Mrs Vivienne Jordan	Appointed 29/07/2020
Mrs Anne De Viell	Appointed 29/07/2020
Mr Brian Westlake	Appointed 29/07/2020
Mrs Gill Rolfe	Appointed 29/07/2020
Mrs Carol Smith	Appointed 29/07/2020
Mr Trevor Leeson	Appointed 29/07/2020
Mr Ali Alexander	Appointed 29/07/2020
Mr David Baker	Appointed 29/07/2020
Mrs Marie Coutts	Appointed 29/07/2020
Mrs Penny Whitell	Appointed 29/07/2020

Principle office
Plymouth Methodist Central Hall
Eastlake Street
Plymouth
PL1 1BA

Basis of preparation and legal framework
The Plymouth Methodist Mission Circuit is a charity and as such is subject to the Charities Act 2011 and its accounts have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Plymouth Methodist Mission Circuit
Trustees' Report

Public Benefit
The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

Advisors
Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth PL1 1HB
Solicitors	Gill Akaster 25 Lockyer Street Plymouth PL1 2QW
Accountants	Francis Clark LLP North Quay House Sutton Harbour Plymouth PL4 0RA

All investments on behalf of the circuit are handled by the Trustees for Methodist Church purposes, Central Buildings, Oldham Street, Manchester who act within the powers given to them by the CPD.

Aims and organisation
Objectives and activities
The Circuit exists to further the Christian religion and in particular the purposes of the Methodist Church. The Circuit also acts as an administrator to collect funds from the churches and meet the financial obligations relating to the ministers engaged within it. Plymouth Methodist Mission Circuit consisted of Plymouth Methodist Central Hall, the Oasis Centre in Stonehouse and Keyham Methodist Community Centre. The Church Council at Plymouth Methodist Central Hall are the Managing Trustees for that property and the Circuit Meeting are the Managing Trustees for the Crown Centre in Stonehouse and Keyham. The Circuit are also responsible for two manses, both of which are available to ministers serving in the Circuit. During the year one was occupied by a Minister, the other was occupied by the new Deacon. The Circuit Meeting are the Managing Trustees for these two properties.

The manses are inspected annually and are well maintained and comfortable for the residents. As required by the Standing Orders of the Methodist Church, a Quinquennial Inspection takes place for all properties. The Circuit normally employs a ministry team comprising of a Superintendent Minister and a Deacon.

In addition we employ a Community Project Manager, a Children and Families Worker, a Crown Centre Manager and a Crown Centre Volunteers Co-ordinator.

Structure, governance and management.
The management of the charity and the governance of its assets is devolved from the Central Methodist Church to the Managing Trustees of the Charity. The Governing Body of The Circuit is the Plymouth Methodist Circuit Meeting. Circuit Meetings are held bi-annually every March and September and presided over by the Circuit Superintendent, the Rev. Gareth Higgs, who chairs the Circuit Meeting. The members of The Circuit Meeting, who act as Managing Trustees for Circuit property, are appointed according to the procedures outlined in the CPD. No other body is entitled to appoint Trustees.

Plymouth Methodist Mission Circuit
Trustees' Report

Risk management
Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Achievements and performance
Review of the activities of the charity
After establishing core values across the circuit in the previous year, the circuit has agreed its new vision in partnership with Plymouth Methodist Central Hall: 'a healthy church that transforms the world'. This is achieved by seeking to increase and deepen our discipleship, fellowship, prayer, faith in action, worship and evangelism, based on a reading of Acts 2:42-47.

The Circuit and Church set itself five goals for the year which were:

- to seek God for a greater outpouring of His Spirit through our work and ministry specifically through the Life in the Spirit Weekend
- to commit 2020 to the Lord through a week of prayer from Jan 6th - 12th 2020
- to embed our vision through Sunday communication, team meetings, our media
- to consult with a wide body of the church on our strengths and weaknesses in each of the areas from Acts 2:42-47 ready to prioritise two areas each year from Sept 2020
- to restructure our constitution to enable us to be more fit for purpose

The onset of the Coronavirus limited our ability to achieve as many of these as we had hoped, but a number of the goals were achieved. The pandemic meant that the General Church Meeting (scheduled for May 2020) was deferred until the Autumn of the following Connexional Year.

Plymouth Methodist Central Hall continues to play its part as a prominent church in the city centre of Plymouth. The congregation is medium-large and represents an increasingly diverse group of people in ethnicities, socio-economic group and ages.

Church based activities include

- two cafe's open during the week serving a range of different guests.
- The Prayer Chapel is open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- Activities for young families who are currently outside or on the fringe of church life.
- Provision for children and young people through weekly outreach groups.
- Bible Study meetings for adults on Tuesday afternoon and evening and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Online worship and discipleship groups.
- Courses about the Christian faith and prayer groups meeting online.

Our financial income and giving have increased following a sustained drive to improve donations.

Plymouth Methodist Mission Circuit
Trustees' Report

Keyham Methodist Community Centre has been under the oversight of Deacon Linda Brown. The trustees took the difficult decision to pause the work at Keyham at Easter 2020. The Coronavirus pandemic brought that date unexpectedly closer. It is the intention of the trustees to provide the community-facing activities previously held at Keyham through the work of Plymouth Methodist Central Hall.

The Oasis Project in Stonehouse continues to serve one of the poorest neighbourhoods in the city, by providing access to education, life skills and spiritual guidance to its client base. The Plymouth Foodbank is based here and through being located at Oasis, we are able to offer users a range of support and intervention to enable families and individuals to be lifted out of poverty. The foodbank has welcomed a new co-ordinator, building on the excellent legacy left by the project's initiator and co-ordinator. The Circuit also employs a Warehouse Manager to co-ordinate foodbank donations and raise the profile of the work.

Though heavily disrupted by the pandemic, the Oasis Centre has remained open throughout the last twelve months, offering emergency food support to the most vulnerable people in our city.

Financial Review
The circuit shows a surplus of £193,105 (2019: deficit of £7,059) for the year. This is due to a significant legacy received in the year and a general increase in donations. As the accounts show the grouped deficit, the individual surplus for the circuit alone was £81,481 (2019: surplus of £7,338). The balance sheet

Going concern
Based on the monetary assets and human resource available at 31 August 2020, the Trustees believe that the church is a going concern.

Investment policy
In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns.
The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy
Income is variable and therefore reserves are required to fund any short term funding deficits or any unexpected work required to the fixed assets.

It is the policy of the Trustees to maintain unrestricted funds, which are free reserves, at a sufficient level to secure the continued provision of normal charitable activities for a period of approximately six months.
Free reserves at the year end were £131,840 which is below this target . The Trustees will also look to set aside designated funds for such amounts as are appropriate to provide for all future charitable and strategic requirements.

Plans for future periods
The Trustees do not expect any changes to the charity's objectives and charitable activities in the forth coming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 15/3/21 and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit
Trustees' Report

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 15/3/21 and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

.....
Mrs Vivienne Jordan
Trustee

Plymouth Methodist Mission Circuit

Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments							
Donations and legacies	2	79,845	367,721	447,566	-	218,728	218,728
Assessments on Churches	3	121,700	-	121,700	120,921	-	120,921
Other charitable income	3	-	21,672	21,672	-	28,662	28,662
Income from monetary investments	4	624	1,091	1,715	56	972	1,028
Other	5	342	-	342	1,457	-	1,457
Total		**202,511**	**390,484**	**592,995**	**122,434**	**248,362**	**370,796**
Expenditure on charitable activities							
Grants and donations	9	390	-	390	508	5,435	5,943
Salaries and associated costs	7	71,417	56,396	127,813	67,937	55,184	123,121
Property maintenance - manses		1,008	-	1,008	5,804	-	5,804
Property maintenance - other		-	5,424	5,424	-	5,973	5,973
District Assessment & Levy		26,408	-	26,408	25,314	-	25,314
Depreciation	12	1,595	3,639	5,234	2,127	4,316	6,443
Office expenses	8	4,998	195,276	200,274	7,075	170,472	177,547
Telephone & travel		2,712	1,348	4,060	623	471	1,094
Insurance, utilities etc.		11,501	17,779	29,280	13,822	12,794	26,616
Total		**120,028**	**279,862**	**399,890**	**123,210**	**254,645**	**377,855**
Net income/(expenditure) for year		**82,483**	**110,622**	**193,105**	**(776)**	**(6,283)**	**(7,059)**
Transfers between funds	19	(625)	625	-	8,500	(8,500)	-
Net movement in funds		**81,858**	**111,247**	**193,105**	**7,724**	**(14,783)**	**(7,059)**
Reconciliation of funds:							
Total funds brought forward		54,767	758,402	813,169	47,043	773,185	820,228
Total funds carried forward		**136,625**	**869,649**	**1,006,274**	**54,767**	**758,402**	**813,169**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Mission Circuit

Balance Sheet
as at 31 August 2020

	Notes	Unrestricted funds £	Restricted Funds £	Totals this year £	Totals last year £
Fixed Assets					
Tangible fixed assets	12	4,785	614,282	619,067	624,301
Total fixed assets		**4,785**	**614,282**	**619,067**	**624,301**
Current Assets					
Stock	13	-	62,670	62,670	16,474
Debtors	14	7,850	1,727	9,577	8,495
Central Finance Board Deposits	15	36,309	-	36,309	15,010
Cash at Bank and in hand	15	127,347	250,066	377,413	248,219
Total current assets		**171,506**	**314,463**	**485,969**	**288,198**
Current liabilities					
Creditors (due in under 1 year)	16	39,666	59,096	98,762	99,330
Total current liabilities		39,666	59,096	98,762	99,330
Net current assets/liabilities		131,840	255,367	387,207	188,868
Net assets		**136,625**	**869,649**	**1,006,274**	**813,169**
Funds of the Circuit					
General Fund (Unrestricted)	17	136,625	-	136,625	54,767
Total Unrestricted Funds		**136,625**	**-**	**136,625**	**54,767**
Restricted Funds	18	-	869,649	869,649	758,402
Total Funds		**136,625**	**869,649**	**1,006,274**	**813,169**

The financial statements were approved by the Board and authorised for issue on 15/3/21
and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

Plymouth Methodist Mission Circuit

Statement of cash flows
for the year ended 31 August 2020

	Totals this year £	Totals last year £
Cash from operating activities	148,778	(9,018)
Net cash used in operating activities	**148,778**	**(9,018)**
Cash flows from investing activities		
Dividends,interest and rents from investments	1,715	1,028
Proceeds from the sale of property,plant and equipment	-	-
Purchase of property,plant and equipment	-	(2,875)
Net cash provided by investing activities	**1,715**	**-1,847**
Cash flows from financing activities		
New borrowing	-	-
Repayments of borrowing	-	-
Net cash used in financing activities	-	-
Change in cash and cash equivalents in the reporting period	**150,493**	**(10,865)**
Cash and cash equivalents at the beginning of the reporting period	263,229	274,094
Cash and cash equivalents at the end of the reporting period	413,722	263,229
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per statement of financial activities)	193,105	(7,059)
Adjustments for:		
Depreciation and amortisation charges	5,234	6,443
Profit on the sale of fixed assets	-	-
Loss on the sale of fixed assets	-	-
Gains on investments	-	-
Dividends, interest and rents from investments	(1,715)	(1,028)
Decrease/(increase) in stocks	(46,196)	434
(increase)/decrease in debtors	(1,082)	44
increase/(decrease) in creditors	-568	(7,852)
Net cash used in operating activities	**148,778**	**(9,018)**
Analysis of cash and cash equivalent		
Central Finance Board Deposits	36,309	15,010
Cash at Bank and in hand	377,413	248,219
Total cash and cash equivalents	**413,722**	**263,229**

Reconciliation of net debt

	1st Sept 2019	Cash-flow	31st Aug 2020
Cash and cash equivalents	263,229	150,493	413,722
Debt under 1 year	-	-	-
Debt over 1 year	-	-	-
	263,229	150,493	413,722

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2020

1 Accounting framework and accounting policies

Accounting framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts Charities SORP (effective 1 January 2019), the Financial Reporting Standard applicable in th UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are Unrestricted.

Restricted Funds which are held for a narrower purpose. Details of each material fund are disclosed in Note 18 to these accounts. Any funds may be represented by more than just cash.

Basis of preparation

The Plymouth Methodist Mission Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Going concern

Based on the monetary assets and human resource available at 31 August 2020, the Trustees believe that the church is a going concern.

Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability.

Donated goods, facilities and services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably.

On receipt, donated goods, facilities and services are recognised on the basis of the value of the gift to the charity. This is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2020

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants
Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated deprciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	**Depreciation method and rate**
Fixtures and fittings / property improvements	25% reducing balance / 20 years straight line

The freehold properties are shown in the accounts at the 2015 deemed cost value. No depreciation is provided on buildings because the Trustees consider the current residual fair value of the manse land and buildings (on the assumption that it had reached the end of its useful economic life by year-end) to be not less than their deemed cost. The properties are reviewed annually for impairment.

Stock
The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is the lower of deemed cost adjusted for any loss of service potential and replacement cost.

Taxation
The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments
Classification
The company holds the following financial instruments:
- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement
The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled. These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Plymouth Methodist Mission Circuit

Notes to the Financial Statements
for the Year Ended 31 August 2020

2 Donations and legacies

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£	£	£	£
Donations	79,845	98,489	178,334	-	35,945	35,945
Grants Received	-	269,232	269,232	-	182,783	182,783
	79,845	**367,721**	**447,566**	**-**	**218,728**	**218,728**

3 Charitable activities

Assessments on Churches

The Circuit is made up of the following:
Keyham Community Centre
Plymouth Methodist Central hall

The level of assessments is calculated on an annual basis, and represents unrestricted income. Deferred circuit assessments are included with other creditors and relate to the first instalments of the 2020/2021 annual assessment. These amounts are deferred in order to include the income in the correct period, as disclosed in note 16.

Other Charitable income

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£	£	£	£
Activities for generating funds	-	9,521	9,521	-	16,514	16,514
Fundraising events	-	-	-	-	-	-
Rental income	-	12,151	12,151	-	12,148	12,148
	-	**21,672**	**21,672**	**-**	**28,662**	**28,662**

4 Investment income

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
Interest received	£	£	£	£	£	£
Central Finance Board	542	171	713	-	198	198
Other Banks	82	920	1,002	56	774	830
	624	**1,091**	**1,715**	**56**	**972**	**1,028**

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

The Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity. The remuneration disclosed in note 7 includes remuneration to Trustees totalling £60,438 (2019: £50,334). Two Trustees were also provided with free accomodation in one of the Charity's manses.

1 Trustee (2019: 1) was re-imbursed travel expenses totalling £2,334 (2019: £4,020).

7 Salaries and associated costs

Gross salaries paid to employees were as follows:

	2020	2019
	£	£
Gross pay	103,392	99,038
Employer's National Insurance contributions	8,434	16,369
Employer's pension contributions to defined contribution schemes	15,987	7,714
Total staff costs (unrestricted funds)	**127,813**	**123,121**

No employees received employee benefits that totalled more that £60,000 (2019: none). There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Key management are the Minister and Deacon of the Circuit. Key management received remuneration of £70,985 (2019: £68,111) during the year.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2020	2019
	No.	No.
Number of staff	4	4

Pensions

The Circuit operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are included in accruals in the balance sheet. The assets of the plan are held separately from the Circuit in independently administered funds.

The clergy are employed by Connexion. Their stipends are recharged to the circuit, including their pension contributions.

The Connexion operate both defined benefit schemes as detailed below.

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The supreme court held in 2014 that Methodist Ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employed and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), the Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficit on the schemes can be found in the Annual Report of The Methodist Church at www.methodist.org.uk.

Notes to the Financial Statements for the Year Ended 31 August 2020

8 Office expenditure

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£ £	£	£	£	£	£
Printing and Stationery	68	3,416	3,484	308	4,143	4,451
Professional fees	-	199	199	-	139	139
Accountancy fees	1,324	1,214	2,538	1,270	1,154	2,424
Independent examination fees	350	700	1,050	350	700	1,050
Staff expenses	3,211	1,509	4,720	4,950	3,358	8,308
TMCP Charges	-	360	360	-	565	565
Training	-	1,206	1,206	50	3,502	3,552
Sundry costs	45	8,388	8,433	147	2,650	2,797
Oasis Project costs	-	7,117	7,117	-	14,628	14,628
Foodbank provisions	-	171,167	171,167	-	139,633	139,633
Total	4,998	195,276	200,274	7,075	170,472	177,547

9 Grants and donations

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
Other donations						
Other	390	-	390	508	5,435	5,943
Total	390	-	390	508	5,435	5,943

10 Direct and support costs

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£	£	£	£
Direct costs	106,785	256,753	363,538	107,460	235,854	343,314
Support costs:						
Printing and stationery	68	3,416	3,484	308	4,143	4,451
Insurance and utilities	11,501	17,779	29,280	13,822	12,794	26,616
	11,569	21,195	32,764	14,130	16,937	31,067
Governance costs:						
Accountancy services by	1,324	1,214	2,538	1,270	1,154	2,424
Independent examiner Independent examination	350	700	1,050	350	700	1,050
	1,674	1,914	3,588	1,620	1,854	3,474

11 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12 Manse and other tangible fixed assets

A Circuit manse, in Plymouth, was revalued at £220,000 on 31 August 2008 by Adrian Male Associates. This valuation was treated as the deemed cost upon transition to FRS102. There is no depreciation on the manse and other land and buildings as the impairment review at the end of the year confirmed that the residual market value of the building was greater than the carrying value of that part of the assets cost to date.

	Manses	Other land and buildings	Other fixed assets	Total
	£	£	£	£
Cost or deemed cost				
As at Sep 2019	284,408	300,000	102,289	686,697
Additions this year	-	-	-	-
Less; Disposals in the year	-	-	-	-
At 31 August 2020	284,408	300,000	102,289	686,697
Depreciation				
As at Sep 2019	-	-	62,396	62,396
Charge for year	-	-	5,234	5,234
Eliminated on disposal	-	-	-	-
At 31 August 2020	-	-	67,630	67,630
Net book value				
At 31 August 2020	**284,408**	**300,000**	**34,659**	**619,067**
At 31 August 2019	284,408	300,000	39,893	624,301

13 Stock

The impairment of stocks recognised as an expense in the year amounted to £Nil (2019 - £Nil).

14 Debtors

	2020	2019
	£	£
Other debtors	1,516	285
Prepayments	8,029	8,176
Accrued income	32	34
Total	**9,577**	**8,495**

15 Central Finance Board (CFB) and Cash at Bank

The Circuit has a number of current and deposit accounts with high street banks, authorised institution. The sums held are immediately available. In addition the church has a COIF Charities Deposit Fund. Interest is earned on this account and those accounts are credited quarterly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

16 Creditors and accrued expenses

	2020	2019
Creditors	£	£
Deferred circuit assessments	28,750	30,200
Donations due to external organisations	1,029	85
Amount due to Plymouth Methodist Central Hall	64,608	64,608
Accruals	3,240	3,240
Other creditors	1,134	1,197
Total	**98,762**	**99,330**

It is expected that all accruals and other creditors as at 31 August 2020 will be paid during the year to 31 August 2021.

Deferred income relates to assessments which are paid in advance.

	2020	2019
	£	£
Deferred income brought forward	30,200	30,621
Assessment income received in the year	120,250	120,500
Deferred income carried forward	(28,750)	(30,200)
Assessment income recognised in the year	**121,700**	**120,921**

17 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

18 Restricted funds

Restricted funds are those received and held to cover specific expenditure, the majority being to provide manse properties for the Circuit Ministers which are held within Fixed Assets. The restricted funds are as follows:

Property

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, acquired primarily from the sale of property and for use for property development.

Oasis Project

Project located in a former pub, home to the Plymouth Foodbank (see below) and other initiatives providing support, advice and spiritual welfare for struggling and vulnerable people.

Plymouth Foodbank

Part of a nationwide network for those in need of food, because of delays in benefits or other hardships.

Keyham Methodist Community Centre

Project located in a Methodist Church in a deprived area close to the Naval Dockyard, offering care, support and advice through lunch clubs, parent and toddler and children's groups.

Circuit Model Trust Fund

Funds held by the Trustees for Methodist Church purposes on behalf of PMCH Trustees, for use in the development of mission and ministry objectives.

Details of the movements on the funds are shown in Note 19 hereafter.

19 Summary of movements on significant individual funds

Fund	Balance at 31-Aug-19 £	Income £	Expenditure £	Transfers £	Balance at 31-Aug-20 £
Property	584,408	-	-	-	584,408
Oasis Project	55,034	57,954	(44,419)	-	68,569
Plymouth Foodbank	161,217	331,309	(233,481)	-	259,045
Keyham Methodist Community Centre	2,065	1,049	(1,414)	625	2,325
Circuit Model Trust Fund	20,286	172	(548)	-	19,910
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	758,402	390,484	(279,862)	625	869,649
General Fund	54,767	202,511	(120,028)	(80,470)	56,780
Designated - Oasis Project				79,845	79,845
Total Funds	**813,169**	**592,995**	**(399,890)**	**-**	**1,006,274**

Transfers between funds
Transfers represent recharges for rent and services provided between the separate departments of the Mission Circuit.

Fund	Balance at 31-Aug-18 £	Income £	Expenditure £	Transfers £	Balance at 31-Aug-19 £
Property	584,408	-	-	-	584,408
Oasis Project	48,689	58,508	(56,363)	4,200	55,034
Plymouth Foodbank	179,521	187,911	(196,015)	(10,200)	161,217
Keyham Methodist Community Centre	4,502	1,772	(1,709)	(2,500)	2,065
Circuit Model Trust Fund	20,673	171	(558)	-	20,286
Amounts due to PMCH	(64,608)	-	-	-	(64,608)
Total restricted	773,185	248,362	(254,645)	(8,500)	758,402
General Fund	47,043	122,434	(123,210)	8,500	54,767
Total Funds	**820,228**	**370,796**	**(377,855)**	**-**	**813,169**

20 Net assets by fund

	2020			2019		
	Unrestricted Fund £	Restricted Fund £	Total funds £	Unrestricted Fund £	Restricted Fund £	Total funds £
Tangible assets	4,785	614,282	619,067	6,380	617,921	624,301
Current assets	171,506	314,463	485,969	81,310	206,888	288,198
Creditors: < 1 year	(39,666)	(59,096)	(98,762)	(32,923)	(66,407)	(99,330)
Net assets	**136,625**	**869,649**	**1,006,274**	**54,767**	**758,402**	**813,169**

21 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skill, time and money in the furtherance of the work of the church. We are grateful to all of them for their help and commitment.

22 Related party transactions

Plymouth Methodist Central Hall (a charity under common control)

During the year the Charity received circuit assesments totalling £ 121,700 (2019: £120,921). At the year end the Mission Circuit owed to the Central Hall £64,608 (2019: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

23 Control

The Charity was under the control of the Trustees throughout the financial year.

Plymouth Methodist Mission Circuit

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit.

Signature of treasurer V A Jordan Date 25/3/21

Name of treasurer V. A. JORDAN

Address of treasurer 20 DOLPHIN SQUARE
PLYMOUTH
PL9 8RW

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 were, or will be,* presented to the Circuit Meeting at its meeting on

Signature of the Chair of the meeting

Name of the Chair of the meeting Date 25.03.21

REV GARETH HIGGS

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Mission Circuit

I report to the charity Trustees on my examination of the accounts of Plymouth Methodist Mission Circuit (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: D. Leslie Date: 13/04/21

Name: **Duncan Leslie FCA**
Address: **Francis Clark LLP**
North Quay House
Sutton Harbour
Plymouth
PL4 0RA