

Our commitment across Tynedale is to see vibrant Christian communities which introduce people to life in the Kingdom of God and help people to live as followers of Jesus Christ.

Another year has been massively impacted by the coronavirus pandemic. We have sought to continue our work faithfully within the restrictions that have been imposed.

Many things have continued or resumed in hybrid form, using a mixture of remote and in-person means, including pastoral care, worship, fellowship and study. Most activities have resumed in some of our buildings.

The financial giving of our members has largely been maintained throughout the pandemic and we are very grateful for that. Nevertheless our financial position has been impacted, mainly through lack of revenue from lettings, and we are using our Circuit's reserves. This, together with the general trend we had previously, has prompted us to review our mission and ministry, including the number of ordained ministers we have in the Circuit. The Circuit has made a decision in the light of its finances and will reduce the number of ordained ministers. This will inevitably have an impact on what the Circuit does, and churches will have to be less dependent on ordained ministers and Sunday services.

As we look to the future we have been considering what it means to serve God in this area and how we can do it most effectively and efficiently. We anticipate great community needs arising from the pandemic, including:

- Additional mental health issues, arising from loneliness, exhaustion, stress and bereavement
- Economic challenges from inflation, unemployment and debt
- Poorer public health, partly through people not accessing routine health care during the pandemic
- Spiritual searching in wider society is expected to continue and increase.

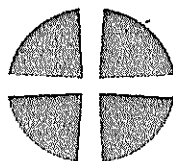
To help us to respond to these needs, to free ordained ministers from some of the burden of administration and management, we created the role of Enabling Services Manager. To keep the benefits of a greater online presence we appointed a Communications Co-ordinator. These posts equip and enable us to work differently and more effectively.

In all this, our priorities within our churches remain:

- Enhancing the quality of our worship services
- Developing small groups for learning together, pastoral support and prayer
- Building confidence in sharing our faith with others.

Taken together, these will 'equip God's people for works of ministry' (Ephesians 4:12), multiplying the impact we can make. The ordained ministerial team contains a wealth of experience and complementary talents and works well together. The same applies to our lay people. We are heavily dependent on the work of lay people at every level and it's safe to say that everything in the Circuit is a collaborative venture involving lay and ordained. As Superintendent I wish to thank all for faithfully playing their parts and giving of their prayers, time, money and enthusiasm, without which this wonderful work would not be possible.

Rev Jenny Porterpryde



Circuit  
Accruals Accounts  
2021-2022

THE METHODIST CHURCH  
FINANCIAL STATEMENTS (FRSSE)

for the year ended 31 August 2022

Tynedale

Circuit

Registered Charity - Registration number

1129509

NEWCASTLE upon TYNE

District No / Circuit No

20/08

Ministers

Rev Paul Dunstan
Rev Alex Dunstan
Rev Gareth Sherwood
Rev Jennifer Porterpryde
Deacon Anne Taylor
Rev Marie Beard (part time)

Circuit Stewards

Millie Robinson
Carolyn Vasey
Jacqui Cameron
Martyn Johnson
Ruth Johnson

Circuit Treasurer

David Kilner

## Statement of Financial Activities (SOFA) for the year ended 31 August 2022

		Unrestricted Funds				
	Notes to the accounts	General Fund	Model Trust Fund	Manse Fund (Designated)	Total 2021 22	Total 2020-21
		£	£	£	£	£
<b>Income and Endowments from:</b>						
1 Capital receipts		-	242,109	-	242,109	-
2 Charitable activities		-	-	-	-	-
2a Contributions	5	217,340	-	-	217,340	257,926
4 Investments		172	2,852	-	3,024	2,386
Lettings		10,564	-	-	10,564	15,173
Grant		120,000	-	-	120,000	40,000
5 Donation and Legacy						
6 Total		348,076	244,961	-	593,037	315,485
<b>Expenditure on:</b>						
7 Stipends, salaries, NIC & Pension costs	6	194,481	-	-	194,481	180,853
8 District Assessment		66,172	-	-	66,172	64,672
10 Telephone & travel		8,682	-	-	8,682	5,793
11 Insurance, utilities, etc	7	16,565	-	-	16,565	14,027
12 Maintenance on manses	7	5,309	-	21,172	26,481	26,711
13 Expenditure on other Circuit property	8	11,493	-	-	11,493	7,592
14 Office Expenses	9	38,166	-	-	38,166	18,163
15 Office Equipment		867	-	-	867	5,273
16 Other Expenditure	9	17,469	185	-	17,654	7,792
17 Grants and Donations	10	10,000	184,850	-	194,850	49,000
18 Contributions to District Advance Fund		-	21,002	-	21,002	25,102
19 Total		369,204	206,037	21,172	596,413	404,978
20 Net income/(expenditure)		(21,128)	38,924	(21,172)	(3,376)	(89,493)
21 Transfers between funds					-	-
		(21,128)	38,924	(21,172)	(3,376)	(89,493)
<b>Other recognised gains / (losses):</b>						
22 Gains/(Losses) on revaluation of fixed assets		-	-	-	-	-
23 Gains/(Losses) on investment assets		-	(4,428)	-	(4,428)	9,094
25 Net movement in funds		(21,128)	34,496	(21,172)	(7,804)	(80,399)
<b>Reconciliation of funds:</b>						
26 Total funds brought forward		2,380,691	399,868	37,539	2,818,098	2,898,497
27 Total funds carried forward		2,359,563	434,364	16,367	2,810,294	2,818,098

## Balance Sheet as at 31 August 2022

	Notes to the accounts	Unrestricted Funds				
		General Fund	Model Trust Fund	Manse Fund (Designated)	Total 2021-22	Total 2020-21
		£	£	£	£	£

## Tangible Fixed Assets\*

	Notes					
Land & Buildings	11	2,174,874	-	-	2,174,874	2,174,874
Equipment	11	53,854	-	-	53,854	53,854
Investment properties	11	118,800	-	-	118,800	118,800
Investments	12	-	59,543	-	59,543	63,971
<b>Total fixed assets</b>		<b>2,347,528</b>	<b>59,543</b>	<b>-</b>	<b>2,407,071</b>	<b>2,411,499</b>

## Current Assets

Debtors and Prepayments	13	28,928	-	-	28,928	16,054
Cash at Bank and in hand		-	-	-	-	-
Trustees for Methodist Church Purposes deposits		-	374,821	-	374,821	337,822
Central Finance Board Deposits		27,841	-	-	27,841	60,994
Barclays Bank		191,963	-	16,367	208,330	28,048
<b>Total current assets</b>		<b>248,732</b>	<b>374,821</b>	<b>16,367</b>	<b>639,920</b>	<b>442,918</b>

Creditors and Accruals (due in under 1 yr)	16	36,697	-	-	36,697	36,319
<b>Net current assets (liabilities)</b>		<b>212,035</b>	<b>374,821</b>	<b>16,367</b>	<b>603,223</b>	<b>406,599</b>
<b>Total assets less current liabilities</b>		<b>2,559,563</b>	<b>434,364</b>	<b>16,367</b>	<b>3,010,294</b>	<b>2,818,098</b>

Loans and creditors due after 1 year	16	200,000	-	-	200,000	-
Provisions for liabilities and charges		-	-	-	-	-

<b>Net assets</b>		<b>2,359,563</b>	<b>434,364</b>	<b>16,367</b>	<b>2,810,294</b>	<b>2,818,098</b>
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## Funds of the Circuit

Unrestricted funds		2,359,563	-	-	2,359,563	2,380,691
Circuit Model Trust Fund (Unrestricted)		-	434,364	-	434,364	399,868
Manse Funds Designated		-	-	16,367	16,367	37,539
<b>Total Funds</b>	<b>17</b>	<b>2,359,563</b>	<b>434,364</b>	<b>16,367</b>	<b>2,810,294</b>	<b>2,818,098</b>

## Notes to the Accounts

### 1 Basis of accounting

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the District's financial position and activities. The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

### 2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted; The Manse Fund is designated by Trustees as part of the General Fund; The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. The Circuit holds no Restricted or Endowment Funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Public benefit entity

The Trustees of Tynedale Circuit confirm that they have regard to the Charity Commission's guidance on public benefit.

### 4 Accounting policies

#### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. Individual amounts categorised as Other income in the SOFA will be shown separately if they are considered material. No attempt is made to measure the value of services donated by volunteers.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed values including land. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

#### Investment Properties

Investment properties are properties (usually closed chapels) deemed to not be held for the long-term purposes of the charity. This has been agreed on a case by case basis with the District Policy Committee and the value is shown net of all related selling fees and commissions including the Connexional levy calculated on a sliding scale based on the gross sale price.

#### Investments

The Circuit's investments are held by Trustees for Methodist Church Purposes as Custodian Trustee. Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors relate to the payment of the September stipend in August (£22,908), and a prepayment of Grant from the model trust fund (£4,850), and a payment in advance of £1,170 for 2022/23.

#### Creditors

Creditors include sundry expenses, grants payable in the coming year and specifically the 1st quarter assessment received in August.

#### Impact of Accounting changes

There has not been any restatement required to previous reported information because of the new SORP.

#### Going concern

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

#### Consolidation

The Circuit oversees the work of ministers and Churches within the Circuit but does not have control over those Churches, ministers, or lay workers except in extreme circumstances, none of which were applicable. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

## Notes to the Accounts

## 5 Capital Receipts

	£
<b>Net Proceeds of sale of Churches</b>	
Mickly Mount Pleasant	128451
Sparty Lea	113658
<b>Total</b>	<b>242109</b>

## 6 Assessments on Churches

The Circuit is made up of the following Churches from whom contributions were received during the

Acomb	5,472	Hexham West End	16,564
Allen Valley	9,945	Prudhoe	25,754
Bellingham	5,000	Riding Mill	6,968
Corbridge	12,732	Stocksfield	17,420
Fourstones with Warden	2,960	Wark	1,000
Haltwhistle	21,580	Wylam	24,336
Haydon Bridge	10,522		
Hexham Trinity	57,087	<b>Total</b>	<b>217,340</b>

## 7 Cost of superintendent, ministers, and trustees

The superintendent of the Circuit, the other ministers and the remaining members of the Circuit Leadership Team are considered to be key management personnel. The superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC, and employer's pension contributions and other expenses of the ministers of the Circuit are paid by the Circuit.

	2021-22	2020-21
	£	£
Stipends of Ministers including Employers NI & Pension	193567	176107
No. of full time ministers	5	5
No. of part time ministers	1	2
Apprenticeship levy	914	814
Administrator	34,590	3,932
<b>Total</b>	<b>229,071</b>	<b>180,853</b>

## Payments to Trustees

It is generally not Circuit policy to reimburse non-ministerial members of the CLT, Circuit Meeting and others involved in the administration of Circuit affairs for expenditure properly incurred in carrying out their duties. Apart from the 6 ministers, the Circuit Administrator and Communications Co-ordinator no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travelling and administration costs were reimbursed in relation to specific projects. The Circuit Administrator and Communication Co-ordinator are a trustees and received payments totalling £34,590 in respect of work undertaken.

## Notes to the Accounts

**8 Manse and other property costs**

The Circuit is required to provide and maintain accommodation for each Minister and her/her family. This is a benefit to the Circuit. Ministers are generally expected to occupy their Manses. The Circuit bears the cost of repairs, maintenance, building insurance, Council Tax and water charges.

The trustees have established a designated fund to meet the expenses of maintaining the Circuit's six Manses and the circuit office. (2021: 6)

From time to time the Circuit may hold residential property (formerly Manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as investment property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. At 31 August 2022, the Circuit held two residential investment properties (Haltwhistle & Wylam).

Further the Circuit may from time to time hold further investment properties being churches where worship no longer takes place. With the consent of the trustees and the District, the Circuit is responsible for preparing the property for sale most often as a commercial transaction. The trustees will receive the proceeds of the sale once concluded and after the application of the Connexional Property Levy. At 31 August 2022, the Circuit held three investment properties in West Wylam Barrasford and Corbridge (2021: 2).

	2021-22		2020-21	
	£	£	£	£
<b>Manse running costs</b>				
Utility costs	11,707		9,519	
Insurances	4,858		4,508	
		16,565		14,027
Repairs and Maintenance		3,633		3,633

	2021-22	2020-21
	£	£
<b>Manse Improvements &amp; Major Repairs</b>		
Elvaston	2,345	19,628
Wylam	1,097	-
Bellingham	-	-
Prudhoe	17,730	-
Westfield	-	3,450
<b>Paid out of Manse Fund</b>	<b>21,172</b>	<b>23,078</b>

**9 Expenditure on other Circuit Property**

	2021-22		2020-21	
	£	£	£	£
Investment properties				
Cost of disposal				
Maintenance	1,944		1,083	
Insurances	4,871		5,259	
Legal	4,678		1,250	
		<b>11,493</b>		<b>7,592</b>

## Notes to the Accounts

## 10 Other Outgoings

	2021-22	2020-21
	£	£
<b>Office Expenses</b>		
Salaries and NI	34,590	15,554
Rent	3,000	1,500
Incidentals	576	1,109
<b>Total</b>	<b>38,166</b>	<b>18,163</b>
<b>Other Outgoings</b>		
TMCP admin charges	1145	903
Conference minutes & prayer manuals	742	840
Bank and accountancy charges	1,278	1,249
Local and visiting preachers	1,189	936
Removal expenses	7,405	-
Quinquennials	3,672	1,824
Living waters	755	464
Insurance	228	236
Photocopying & Printing	110	399
Website	568	527
Other	562	414
<b>Total</b>	<b>17,654</b>	<b>7,792</b>

## 11 Grants and Donations

A grant from the Model Trust Fund of £120,000 to the General Fund towards the Circuit's expenditure for the year to 31 August 2022 was agreed at the Circuit meeting on 16 September 2021. At the same meeting it was agreed to give £70,000 to the Ministers Pension Fund, £10,000 would be from the General Fund and £60,000 from the Model Trust Fund. Other grants made during the year were Hexham Trinity (£1,750) Prudhoe & Stocksfield (£3,100).

## 12 Manse and other property

The freehold residential property (manses) is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 1 September 2015, being that property's insurance reinstatement value resulting from a professional valuation undertaken in 2011-12 and subsequently adjusted up to and including 31 August 2014. No depreciation is provided because the trustees consider the current residual value of the property in its present condition to be not less than its historical cost and, in the absence of any evidence of impairment, any depreciation provision for the property would be immaterial.

From time to time the Circuit is required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets is capitalised.

Trustees have not made any separate valuation of the land associated with its property.

The Circuit has made use of the deemed cost option on transitioning to FRS 102 SORP 2015 as outlined above.

	Manses	Investment Properties	Fixtures and fittings	Total
	£	£	£	£
<b>Cost or valuation</b>				
Balance brought forward at 1 September 2021	2,174,874	118,800	53,854	2,347,528
Additions in the year				
Revaluations in the year				
Less: Disposals in the year				
Transfers between categories				
<b>Balance carried forward at 31 August 2022</b>	<b>2,174,874</b>	<b>118,800</b>	<b>53,854</b>	<b>2,347,528</b>

## Notes to the Accounts

## 13 Investments

	£
Opening Balance as at 31 August 2021	63,971
Increase in Value 2021/22	(4,428)
Balance as at 31 August 2022	59,543

## 14 Debtors and prepayments

Debtors were made up as follows:		
	2021-22	2020-21
	£	£
Debtors		
Stipends paid in advance	22,908	16,054
Repayment - Fern Cottage	1,170	-
Prepayment Model Trust Fund (Prudhoe)	3,100	-
Prepayment Model Trust Fund (Trinity)	1,750	-
<b>Total (net)</b>	<b>28,928</b>	<b>16,054</b>

## 15 Trustees for Methodist Church Purposes

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments, and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

## 16 Central Finance Board (CFB) and Cash at Bank

The Circuit has a current account at Barclays plc, an authorised institution. The sums held on this account are immediately available. In addition, the Circuit has a deposit accounts at CFB, a common deposit fund. Interest is earned on the CFB account and credited monthly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

## 17 Creditors and accrued expenses

Creditors were made up as follows:

	2021-22	2020-21
General Fund	£	£
<b>Creditors (due in under 1 year):</b>		
Circuit assessments paid in advance	36,697	34,394
<b>Creditors (due after 1 year):</b>		
William Leach Fund	200,000	-

**Notes to the Accounts****18 Unrestricted Funds****18.1 General Fund – balance £2,359,563 at 31 August 2022 (2021: £2,380,691)**

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. The fund is almost entirely held as freehold property, the 6 Circuit manses and three closed churches.

**18.2 Circuit Model Trust Fund – balance £434,364 at 31 August 2022 (2021: £399,868)**

The Circuit Model Trust Fund is an unrestricted fund of the Circuit. It is administered by Trustees for Methodist Church Purpose who levy a small annual administration charge. The trustees are obliged to apply the funds exclusively in pursuit of their charitable purposes.

**18.3 Manse Fund – balance £16,367 at 31 August 2021 (2020: £39,539)**

This fund serves specific purposes but is not restricted by any document or deed to that purpose alone. The Manse Fund is available to meet trustees' obligation to secure and maintain the accommodation in the Circuit's 6 manses. These funds are held as cash.

**19 Volunteer contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the Circuit that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

**20 Capital commitments and contingent liabilities**

There were no capital commitments or contingent liabilities at the year end (2020-21: nil)

## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer

David L. Kilner

Date

29/6/23

Name

David L. Kilner

Address

Beaucherc Penelope, Riding Mill, NE44 6HY

### Presentation to the \*Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on  
and were approved.

15 Sept 2022

Signature of the Chair of the meeting

J. Porter-Ryde

Name of the Chair of the meeting

J. PORTER-RYDE

Date

29/6/23

### Independent Examiner's Report to the Trustees of the

Tynedale

Circuit

This Report is on the Circuit Accounts for the year ended 31<sup>st</sup> August

2022

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

## Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply appropriate*

(3) I ~~have~~/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

*\* Please circle as appropriate*

Name

Shaun Nixon

Signature

S. Nixon

Relevant Professional qualification or body

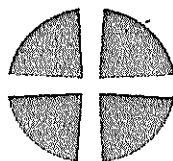
ACCA

Address

11 & 12 The Courtyard, St Marys Chare,  
Hexham, NE46 1NH

Date

29/6/23



Circuit  
Accruals Accounts  
2021-2022

THE METHODIST CHURCH  
FINANCIAL STATEMENTS (FRSSE)

for the year ended 31 August 2022

Tynedale

Circuit

Registered Charity - Registration number

1129509

NEWCASTLE upon TYNE

District No / Circuit No

20/08

Ministers

Rev Paul Dunstan
Rev Alex Dunstan
Rev Gareth Sherwood
Rev Jennifer Porterpryde
Deacon Anne Taylor
Rev Marie Beard (part time)

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12 Maintenance on manses	7	5,309	-	21,172	26,481	26,711
13 Expenditure on other Circuit property	8	11,493	-	-	11,493	7,592
14 Office Expenses	9	38,166	-	-	38,166	18,163
15 Office Equipment		867	-	-	867	5,273
16 Other Expenditure	9	17,469	185	-	17,654	7,792
17 Grants and Donations	10	10,000	184,850	-	194,850	49,000
18 Contributions to District Advance Fund		-	21,002	-	21,002	25,102
19 Total		369,204	206,037	21,172	596,413	404,978
20 Net income/(expenditure)		(21,128)	38,924	(21,172)	(3,376)	(89,493)
21 Transfers between funds					-	-
		(21,128)	38,924	(21,172)	(3,376)	(89,493)
<b>Other recognised gains / (losses):</b>						
22 Gains/(Losses) on revaluation of fixed assets		-	-	-	-	-
23 Gains/(Losses) on investment assets		-	(4,428)	-	(4,428)	9,094
25 Net movement in funds		(21,128)	34,496	(21,172)	(7,804)	(80,399)
<b>Reconciliation of funds:</b>						
26 Total funds brought forward		2,380,691	399,868	37,539	2,818,098	2,898,497
27 Total funds carried forward		2,359,563	434,364	16,367	2,810,294	2,818,098

## Balance Sheet as at 31 August 2022

	Notes to the accounts	Unrestricted Funds				
		General Fund	Model Trust Fund	Manse Fund (Designated)	Total 2021-22	Total 2020-21
		£	£	£	£	£

## Tangible Fixed Assets\*

	Notes					
Land & Buildings	11	2,174,874		-	2,174,874	2,174,874
Equipment	11	53,854		-	53,854	53,854
Investment properties	11	118,800		-	118,800	118,800
Investments	12	-	59,543	-	59,543	63,971
<b>Total fixed assets</b>		<b>2,347,528</b>	<b>59,543</b>	<b>-</b>	<b>2,407,071</b>	<b>2,411,499</b>

## Current Assets

Debtors and Prepayments	13	28,928	-	-	28,928	16,054
Cash at Bank and in hand		-	-	-	-	-
Trustees for Methodist Church Purposes deposits		-	374,821	-	374,821	337,822
Central Finance Board Deposits		27,841	-	-	27,841	60,994
Barclays Bank		191,963	-	16,367	208,330	28,048
<b>Total current assets</b>		<b>248,732</b>	<b>374,821</b>	<b>16,367</b>	<b>639,920</b>	<b>442,918</b>

Creditors and Accruals (due in under 1 yr)	16	36,697	-	-	36,697	36,319
<b>Net current assets (liabilities)</b>		<b>212,035</b>	<b>374,821</b>	<b>16,367</b>	<b>603,223</b>	<b>406,599</b>
<b>Total assets less current liabilities</b>		<b>2,559,563</b>	<b>434,364</b>	<b>16,367</b>	<b>3,010,294</b>	<b>2,818,098</b>

Loans and creditors due after 1 year	16	200,000	-	-	200,000	-
Provisions for liabilities and charges		-	-	-	-	-

<b>Net assets</b>		<b>2,359,563</b>	<b>434,364</b>	<b>16,367</b>	<b>2,810,294</b>	<b>2,818,098</b>
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## Funds of the Circuit

Unrestricted funds		2,359,563	-	-	2,359,563	2,380,691
Circuit Model Trust Fund (Unrestricted)		-	434,364	-	434,364	399,868
Manse Funds Designated		-	-	16,367	16,367	37,539
<b>Total Funds</b>	<b>17</b>	<b>2,359,563</b>	<b>434,364</b>	<b>16,367</b>	<b>2,810,294</b>	<b>2,818,098</b>

## Notes to the Accounts

### 1 Basis of accounting

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the District's financial position and activities. The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

### 2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted; The Manse Fund is designated by Trustees as part of the General Fund; The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. The Circuit holds no Restricted or Endowment Funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Public benefit entity

The Trustees of Tynedale Circuit confirm that they have regard to the Charity Commission's guidance on public benefit.

### 4 Accounting policies

#### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. Individual amounts categorised as Other income in the SOFA will be shown separately if they are considered material. No attempt is made to measure the value of services donated by volunteers.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed values including land. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

#### Investment Properties

Investment properties are properties (usually closed chapels) deemed to not be held for the long-term purposes of the charity. This has been agreed on a case by case basis with the District Policy Committee and the value is shown net of all related selling fees and commissions including the Connexional levy calculated on a sliding scale based on the gross sale price.

#### Investments

The Circuit's investments are held by Trustees for Methodist Church Purposes as Custodian Trustee. Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors relate to the payment of the September stipend in August (£22,908), and a prepayment of Grant from the model trust fund (£4,850), and a payment in advance of £1,170 for 2022/23.

#### Creditors

Creditors include sundry expenses, grants payable in the coming year and specifically the 1st quarter assessment received in August.

#### Impact of Accounting changes

There has not been any restatement required to previous reported information because of the new SORP.

#### Going concern

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

#### Consolidation

The Circuit oversees the work of ministers and Churches within the Circuit but does not have control over those Churches, ministers, or lay workers except in extreme circumstances, none of which were applicable. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

## Notes to the Accounts

## 5 Capital Receipts

	£
<b>Net Proceeds of sale of Churches</b>	
Mickly Mount Pleasant	128451
Sparty Lea	113658
<b>Total</b>	<b>242109</b>

## 6 Assessments on Churches

The Circuit is made up of the following Churches from whom contributions were received during the

Acomb	5,472	Hexham West End	16,564
Allen Valley	9,945	Prudhoe	25,754
Bellingham	5,000	Riding Mill	6,968
Corbridge	12,732	Stocksfield	17,420
Fourstones with Warden	2,960	Wark	1,000
Haltwhistle	21,580	Wylam	24,336
Haydon Bridge	10,522		
Hexham Trinity	57,087	<b>Total</b>	<b>217,340</b>

## 7 Cost of superintendent, ministers, and trustees

The superintendent of the Circuit, the other ministers and the remaining members of the Circuit Leadership Team are considered to be key management personnel. The superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC, and employer's pension contributions and other expenses of the ministers of the Circuit are paid by the Circuit.

	2021-22	2020-21
	£	£
Stipends of Ministers including Employers NI & Pension	193567	176107
No. of full time ministers	5	5
No. of part time ministers	1	2
Apprenticeship levy	914	814
Administrator	34,590	3,932
<b>Total</b>	<b>229,071</b>	<b>180,853</b>

## Payments to Trustees

It is generally not Circuit policy to reimburse non-ministerial members of the CLT, Circuit Meeting and others involved in the administration of Circuit affairs for expenditure properly incurred in carrying out their duties. Apart from the 6 ministers, the Circuit Administrator and Communications Co-ordinator no member of the Circuit Meeting or CLT was in receipt of any payment for work undertaken on behalf of the Circuit, although certain travelling and administration costs were reimbursed in relation to specific projects. The Circuit Administrator and Communication Co-ordinator are a trustees and received payments totalling £34,590 in respect of work undertaken.

## Notes to the Accounts

**8 Manse and other property costs**

The Circuit is required to provide and maintain accommodation for each Minister and her/her family. This is a benefit to the Circuit. Ministers are generally expected to occupy their Manses. The Circuit bears the cost of repairs, maintenance, building insurance, Council Tax and water charges.

The trustees have established a designated fund to meet the expenses of maintaining the Circuit's six Manses and the circuit office. (2021: 6)

From time to time the Circuit may hold residential property (formerly Manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as investment property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. At 31 August 2022, the Circuit held two residential investment properties (Haltwhistle & Wylam).

Further the Circuit may from time to time hold further investment properties being churches where worship no longer takes place. With the consent of the trustees and the District, the Circuit is responsible for preparing the property for sale most often as a commercial transaction. The trustees will receive the proceeds of the sale once concluded and after the application of the Connexional Property Levy. At 31 August 2022, the Circuit held three investment properties in West Wylam Barrasford and Corbridge (2021: 2).

	2021-22		2020-21	
	£	£	£	£
<b>Manse running costs</b>				
Utility costs	11,707		9,519	
Insurances	4,858		4,508	
		16,565		14,027
Repairs and Maintenance		3,633		3,633

	2021-22	2020-21
	£	£
<b>Manse Improvements &amp; Major Repairs</b>		
Elvaston	2,345	19,628
Wylam	1,097	-
Bellingham	-	-
Prudhoe	17,730	-
Westfield	-	3,450
<b>Paid out of Manse Fund</b>	<b>21,172</b>	<b>23,078</b>

**9 Expenditure on other Circuit Property**

	2021-22		2020-21	
	£	£	£	£
Investment properties				
Cost of disposal				
Maintenance	1,944		1,083	
Insurances	4,871		5,259	
Legal	4,678		1,250	
		<b>11,493</b>		<b>7,592</b>

## Notes to the Accounts

## 10 Other Outgoings

	2021-22	2020-21
	£	£
<b>Office Expenses</b>		
Salaries and NI	34,590	15,554
Rent	3,000	1,500
Incidentals	576	1,109
<b>Total</b>	<b>38,166</b>	<b>18,163</b>
<b>Other Outgoings</b>		
TMCP admin charges	1145	903
Conference minutes & prayer manuals	742	840
Bank and accountancy charges	1,278	1,249
Local and visiting preachers	1,189	936
Removal expenses	7,405	-
Quinquennials	3,672	1,824
Living waters	755	464
Insurance	228	236
Photocopying & Printing	110	399
Website	568	527
Other	562	414
<b>Total</b>	<b>17,654</b>	<b>7,792</b>

## 11 Grants and Donations

A grant from the Model Trust Fund of £120,000 to the General Fund towards the Circuit's expenditure for the year to 31 August 2022 was agreed at the Circuit meeting on 16 September 2021. At the same meeting it was agreed to give £70,000 to the Ministers Pension Fund, £10,000 would be from the General Fund and £60,000 from the Model Trust Fund. Other grants made during the year were Hexham Trinity (£1,750) Prudhoe & Stocksfield (£3,100).

## 12 Manse and other property

The freehold residential property (manses) is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 1 September 2015, being that property's insurance reinstatement value resulting from a professional valuation undertaken in 2011-12 and subsequently adjusted up to and including 31 August 2014. No depreciation is provided because the trustees consider the current residual value of the property in its present condition to be not less than its historical cost and, in the absence of any evidence of impairment, any depreciation provision for the property would be immaterial.

From time to time the Circuit is required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets is capitalised.

Trustees have not made any separate valuation of the land associated with its property.

The Circuit has made use of the deemed cost option on transitioning to FRS 102 SORP 2015 as outlined above.

	Manses	Investment Properties	Fixtures and fittings	Total
	£	£	£	£
<b>Cost or valuation</b>				
Balance brought forward at 1 September 2021	2,174,874	118,800	53,854	2,347,528
Additions in the year				
Revaluations in the year				
Less: Disposals in the year				
Transfers between categories				
<b>Balance carried forward at 31 August 2022</b>	<b>2,174,874</b>	<b>118,800</b>	<b>53,854</b>	<b>2,347,528</b>

## Notes to the Accounts

## 13 Investments

	£
Opening Balance as at 31 August 2021	63,971
Increase in Value 2021/22	(4,428)
Balance as at 31 August 2022	59,543

## 14 Debtors and prepayments

Debtors were made up as follows:		
	2021-22	2020-21
	£	£
Debtors		
Stipends paid in advance	22,908	16,054
Repayment - Fern Cottage	1,170	-
Prepayment Model Trust Fund (Prudhoe)	3,100	-
Prepayment Model Trust Fund (Trinity)	1,750	-
<b>Total (net)</b>	<b>28,928</b>	<b>16,054</b>

## 15 Trustees for Methodist Church Purposes

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments, and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

## 16 Central Finance Board (CFB) and Cash at Bank

The Circuit has a current account at Barclays plc, an authorised institution. The sums held on this account are immediately available. In addition, the Circuit has a deposit accounts at CFB, a common deposit fund. Interest is earned on the CFB account and credited monthly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

## 17 Creditors and accrued expenses

Creditors were made up as follows:

	2021-22	2020-21
General Fund	£	£
<b>Creditors (due in under 1 year):</b>		
Circuit assessments paid in advance	36,697	34,394
<b>Creditors (due after 1 year):</b>		
William Leach Fund	200,000	-

**Notes to the Accounts****18 Unrestricted Funds****18.1 General Fund – balance £2,359,563 at 31 August 2022 (2021: £2,380,691)**

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. The fund is almost entirely held as freehold property, the 6 Circuit manses and three closed churches.

**18.2 Circuit Model Trust Fund – balance £434,364 at 31 August 2022 (2021: £399,868)**

The Circuit Model Trust Fund is an unrestricted fund of the Circuit. It is administered by Trustees for Methodist Church Purpose who levy a small annual administration charge. The trustees are obliged to apply the funds exclusively in pursuit of their charitable purposes.

**18.3 Manse Fund – balance £16,367 at 31 August 2021 (2020: £39,539)**

This fund serves specific purposes but is not restricted by any document or deed to that purpose alone. The Manse Fund is available to meet trustees' obligation to secure and maintain the accommodation in the Circuit's 6 manses. These funds are held as cash.

**19 Volunteer contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the Circuit that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

**20 Capital commitments and contingent liabilities**

There were no capital commitments or contingent liabilities at the year end (2020-21: nil)

## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer

David L. Kilner

Date

29/6/23

Name

David L. Kilner

Address

Beaucherc Penelope, Riding Mill, NE44 6HY

### Presentation to the \*Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on  
and were approved.

15 Sept 2022

Signature of the Chair of the meeting

J. Porter-Ryde

Name of the Chair of the meeting

J. PORTER-RYDE

Date

29/6/23

### Independent Examiner's Report to the Trustees of the

Tynedale

Circuit

This Report is on the Circuit Accounts for the year ended 31<sup>st</sup> August

2022

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

## Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply appropriate*

(3) I ~~have~~/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

*\* Please circle as appropriate*

Name

Shaun Nixon

Signature

S. Nixon

Relevant Professional qualification or body

ACCA

Address

11 & 12 The Courtyard, St Marys Chare,  
Hexham, NE46 1NH

Date

29/6/23