

Charity registration number 1129494

ST MATTHEW & ST OSWALD RUGBY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ST MATTHEW & ST OSWALD RUGBY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D MacLellan
Mr CD Coleman (Appointed 16 May 2022)
Mr OJ Dutton (Appointed 16 May 2022)
Ms AJ Norton (Appointed 8 May 2022)
Mr CS Haistead
Ms VM Burgon
Ms DM Doyle
Mr TJ Seamer
Mr TW Daniel
Rev AJ Hulme
Rev JI Hulme
Ms DE Oler
Ms A Naish
Ms NJ Tysall
Mr AD Rusk
Ms LA Freeman-Powell
Ms A Love

Charity number

1129494

Principal address

Church Centre
1a New Street
Rugby
Warwickshire
CV22 7BE

Independent examiner

Cottons Accountants LLP
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
United Kingdom
CV21 2PD

ST MATTHEW & ST OSWALD RUGBY

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ST MATTHEW & ST OSWALD RUGBY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The PCC met seven times during 2022, all meetings being in person.

There is a Standing Committee as required by law which transacts business delegated to it by the PCC or urgent business between PCC meetings. It consists of Clergy, Church Wardens, PCC Treasurer and PCC Secretary.

A Buildings Group chaired by Alisdair Rusk (Church Warden) has delegated authority from the PCC for care of the buildings and using the maintenance budget. As well as the Parish Church PCC is responsible for 1a New Street and the Dixon Hall.

A Finance Group advises the PCC on budget and financial issues.

A Mission Partnerships Group recommends to the PCC how external financial giving should be allocated and keeps the church engaged with those partnerships.

A significant proportion of the church are allocated into Connect Groups for learning, fellowship and pastoral care. These each have allocated leaders.

Safeguarding

The PCC has safeguarding on each agenda. All relevant policies of the Diocese of Coventry have been adopted. The parish safeguarding officers join the PCC meetings three times per year where we assess ourselves against the diocesan 'dashboard' to ensure that both safeguarding compliance and culture are as good as possible.

Administrative Information

Incumbent:	Revd Alan Hulme	7 Vicarage Road, Rugby, CV22 7AJ
Office:	The Church Office	1a New Street, Rugby, CV22 7BE
Treasurer:	Dave MacLellan c/o	The Church Office, 1a New Street, Rugby, CV22 7BE

ST MATTHEW & ST OSWALD RUGBY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The PCC is a corporate body established by the Church of England. It operates under the PCC Powers Measure and is a Registered Charity number 1129494.

The PCC works in co-operation with The Church Wardens, Clergy and Lay members of the church in promoting the Mission of the Lord's people within the Ecclesiastical Parish of Rugby West. Regular congregations meet in the parish church and monthly in Overslade community centre.

At the start of 2022 we were transitioning our ministries out of 'pandemic mode' and we are now operating normally again.

There were 122 people on the Electoral Roll in April 2021.

During 2022 we worked through the church plans listed in our 2021-22 priorities document. These were almost complete by the autumn, with much encouraging progress to note, and so we began a process to renew the goals for 2023. That culminated with the PCC agreeing a Mission Action Plan for 2023.

The PCC reviews progress on these priorities at each meeting and seeks to keep the church informed.



The PCC is also responsible for overseeing the provision of resources to enable these ministries. Those resources include buildings, finance, and people.

Financially we had been running in deficit for some years. This could be handled from reserves for the foreseeable future but raising income to equal our revenue spending was a key objective. During 2020 and 2021 a small surplus was achieved. A reserves policy has been adopted to ensure that we use our reserves appropriately. Two significant one-off donations mean that the accounts are in significant surplus in 2022, but the surplus is designated for building development.

Our phased building development programme continued with a significant milestone being the refurbishment of the north aisle into a church lounge.

A path towards the building becoming carbon neutral has been agreed and plans for solar panels and heat pumps to replace gas heating are progressing well. Most of the planning for the worship area re-ordering is now complete and we will be seeking permissions for the changes in 2023.

ST MATTHEW & ST OSWALD RUGBY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Ministries

The existing ministries of the church include:

Children and Youth

- Children's Church
- Tea n Toast Sunday youth meeting
- Engagement with local primary schools, including an 'Open the Book' team, reading with pupils, school services in church, foundation governors etc.
- Affiliated Brownies, Guides and Rangers.

Adult Discipleship

- Connect Groups – for fellowship, discipleship and service
- Mothers' Union
- Thursday Fellowship
- Music Ministry
- Prayer Meetings
- Prayer Ministry

Community Outreach Ministries

- Coffeebreak parent and toddler group
- Connexions senior's drop-in
- E.S.O.L. Class (English for speakers of other languages)
- Make Lunch – helping fill the holiday hunger gap
- Mission Partnerships with various charitable organisations at home and overseas

Financial review

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level in excess of two month's overall expenditure and an additional month of salaries. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is a corporate body established by the Church of England.

The PCC members are either ex-officio or elected by the Annual Parish Meeting in accordance with the Church Representation Rules. Following the 2021 APCM the following served as members of the PCC.

Clergy (*ex officio*): Revd. Alan Hulme, Revd Jane Hulme

Churchwardens: Anna Naish, Alisdair Rusk

Deputy Churchwardens: Laura Freeman-Powell, Debbie Olnier

Deanery Synod Members (*ex officio*) until 2023: Anne Love, Debbie Olnier, Nicola Tysall, Dave MacLellan

PCC members *Elected until 2023*: Tom Daniel, Terry Seamer (1 vacancy occurred during the year)
Elected until 2024: Val Burgon, Di Doyle, Chris Haisted
Elected until 2025: Alex Norton, Owen Dutton, Colin Coleman

Treasurer: Dave MacLellan

PCC Secretary: Terry Seamer

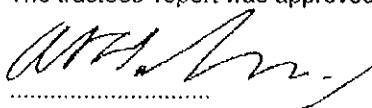
ST MATTHEW & ST OSWALD RUGBY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The method of appointment of PCC members (who are all Trustees) is set out in the Church Representation Rules. The PCC consists of the incumbent (our Vicar), Associate Minister, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. Between meetings, a Standing Committee consisting of the Vicar, Associate Vicar, Churchwardens, Treasurer and PCC Secretary may convene, if required, to enact urgent business of the PCC. Trustees of the charity are listed on the Charities Commission website.

The trustees' report was approved by the Board of Trustees.



Rev AJ Hulme

Trustee

Date: 19/09/2023

ST MATTHEW & ST OSWALD RUGBY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST MATTHEW & ST OSWALD RUGBY

I report to the trustees on my examination of the financial statements of St Matthew & St Oswald Rugby (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Ingram FCCA
Cottons Accountants LLP

Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD
United Kingdom

Dated: 3/10/2023

ST MATTHEW & ST OSWALD RUGBY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
		2022 £	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £	2021 £
Income from:											
Donations and legacies	2	226,922	-	-	-	226,922	137,560	200	450	-	138,210
Charitable activities	3	15,882	49,182	10,487	-	75,551	9,206	-	9,839	-	19,045
Investments	4	2,966	-	-	-	2,966	414	278	-	-	692
Total income		245,770	49,182	10,487	-	305,439	147,180	478	10,289	-	157,947
Expenditure on:											
Charitable activities	5	145,133	70,140	8,464	-	223,737	139,114	29,459	7,693	-	176,266
Net gains/(losses) on investments	8	-	330,000	-	(2,635)	327,365	-	-	-	2,801	2,801
Net movement in funds		100,637	309,042	2,023	(2,635)	409,067	8,066	(28,981)	2,596	2,801	(15,518)
Net movement in funds		100,637	309,042	2,023	(2,635)	409,067	8,066	(28,981)	2,596	2,801	(15,518)
Fund balances at 1 January 2022		14,984	213,097	11,968	22,381	262,430	6,918	242,078	9,372	19,580	277,948
Fund balances at 31 December 2022		115,621	522,139	13,991	19,746	671,497	14,984	213,097	11,968	22,381	262,430

The statement of financial activities includes all gains and losses recognised in the year.

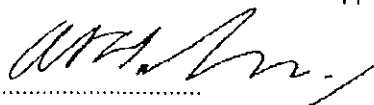
ST MATTHEW & ST OSWALD RUGBY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10	176,400		-	
Investment property	11	150,000		-	
Investments	12	19,746		22,381	
		346,146		22,381	
Current assets					
Debtors	14	6,146		-	
Cash at bank and in hand		323,267		253,167	
		329,413		253,167	
Creditors: amounts falling due within one year	15	(4,062)		(13,118)	
Net current assets			325,351		240,049
Total assets less current liabilities			671,497		262,430
Funds					
Endowment funds		19,746		22,381	
Restricted funds		13,991		11,968	
Designated funds		522,139		213,097	
Unrestricted funds		115,621		14,984	
		671,497		262,430	

The financial statements were approved by the Trustees on18/09/2023.....



Rev AJ Hulme
Trustee

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Matthew & St Oswald Rugby is a corporate body established by the Church of England. It operates under the PCC Powers Measure and is a Registered Charity number 1129494.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds represent the amounts from the General Fund set aside for various items, eg. capital purchases, building fund etc. Funds designated for a particular purpose are unrestricted and may be re-allocated if required by the PCC.

Restricted funds are grants and donations made for a specific purpose and may only be expenses on those restricted terms.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Straight Line over 50 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and beneficed property is excluded from the accounts by section 96(2) of the Charities Act 1993. Movable church furnishings which are held by the Vicar and Churchwardens on special trust for the PCC and require a faculty for disposal, are considered inalienable property.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Designated funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £	2021 £
Donations and gifts	226,922	137,560	200	450	138,210
Donations and gifts					
Gift Aid donations	84,781	81,376	-	450	81,826
Tax recoveries	23,994	25,216	-	-	25,216
Other planned giving	32,141	28,798	200	-	28,998
Cash offerings	2,361	1,804	-	-	1,804
Contactless income	695	269	-	-	269
Donations to Church	180	97	-	-	97
One off gifts and legacies	82,770	-	-	-	-
	226,922	137,560	200	450	138,210

3 Charitable activities

	2022 £	2021 £
Charitable and ancillary trading	75,551	19,045
Analysis by fund		
Unrestricted funds	15,882	9,206
Designated funds	49,182	-
Restricted funds	10,487	9,839
	75,551	19,045

4 Investments

	Unrestricted funds	Unrestricted funds	Designated funds	Total
	2022 £	2021 £	2021 £	2021 £
Dividends and bank interest received	2,966	414	278	692

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	2022 £	2021 £
Clergy and staff	55,570	63,027
Depreciation	3,600	-
External giving	18,079	22,654
Properties	97,739	43,238
Church activities	17,311	18,282
Administration	30,844	28,943
PCC costs	594	122
	<u>223,737</u>	<u>176,266</u>
	<u>223,737</u>	<u>176,266</u>
Analysis by fund		
Unrestricted funds	145,133	139,114
Designated funds	70,140	29,459
Restricted funds	8,464	7,693
	<u>223,737</u>	<u>176,266</u>

6 Trustees

None of the trustees (or any persons connected with them) received any benefits from the Charity during the year. Di Doyle is the Financial Administrator and receives remuneration for her duties.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>3</u>	<u>3</u>
Employment costs		
	2022 £	2021 £
Church Administrator, Finance Administrator and Cleaner wages	<u>23,264</u>	<u>22,882</u>

There were no employees whose annual remuneration was more than £60,000.

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Net gains/(losses) on investments

	Designated funds	Endowment funds	Total Endowment funds	
	2022 £	2022 £	2022 £	2021 £
Revaluation of investments	-	(2,635)	(2,635)	2,801
Introduction of properties	330,000	-	330,000	-
	<u>330,000</u>	<u>(2,635)</u>	<u>327,365</u>	<u>2,801</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £
Cost	
Additions	180,000
At 31 December 2022	<u>180,000</u>
Depreciation and Impairment	
Depreciation charged in the year	3,600
At 31 December 2022	<u>3,600</u>
Carrying amount	
At 31 December 2022	<u>176,400</u>

11 Investment property

	2022 £
Fair value	
At 1 January 2022	-
Additions	150,000
At 31 December 2022	<u>150,000</u>

Investment property comprises of Dixon Hall. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the Trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Investment property (Continued)

	2022 £	2021 £
Freehold	150,000	-
Long leasehold	-	-
Short leasehold	-	-
	<u>150,000</u>	<u>-</u>

12 Fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2022 & 31 December 2022	22,381
Impairment	
At 1 January 2022	-
Gain / loss in share value	2,635
At 31 December 2022	2,635
Carrying amount	
At 31 December 2022	19,746
At 31 December 2021	22,381

	2022 £	2021 £
Investments at fair value comprise:		
CBF - St Matthew & St Oswald	7,350	8,330
CBF - New Bilton Special Fund	9,670	10,960
CBF - St Matthew Rugby	2,726	3,091
	<u>19,746</u>	<u>22,381</u>

13 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	19,746	22,381

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	2,434	-
Prepayments and accrued income	3,712	-
	<u>6,146</u>	<u>-</u>

Included in other debtors is the Parish Share balance, this is made up as follows:

Parish Share account balance b/fwd 1 Jan 2022	(12,887)
Parish Share Requested 2022	(70,250)
Goodwill payment 2022	4,000
Parish share payments 2022	68,640
Historic Parish share debt relief	12,887
Parish Share account balance c/fwd 31 Dec 2022	2,390

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	150	13,118
Accruals and deferred income	3,912	-
	<u>4,062</u>	<u>13,118</u>

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total	
	2022	£	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 December 2022 are represented by:																		
Tangible assets	-		176,400		-		-		176,400		-		-		-		-	
Investment properties	-		150,000		-		-		150,000		-		-		-		-	
Investments	-		-		-		19,746		19,746		-		-		22,381		22,381	
Current assets/(liabilities)	115,621		195,739		13,991		-		325,351		213,097		11,968		-		240,049	
	115,621		522,139		13,991		19,746		671,497		213,097		11,968		22,381		262,430	

ST MATTHEW & ST OSWALD RUGBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Connected Charities

The following charities provide occasional income to the church, usually with restrictions on its use:
Glenn, Martin, Wooding Trust. The aims for the trust are to provide support for the Education of Young People in the parish.

St Matthew's Welfare Trust. The aims of the Trust are to relieve hardship.

Clerical and Lay assistance fund. The aims of the fund are to provide support for the clerical and lay personnel of the parish.

The James Kenning Public Purposes Church Charity Registered Charity 507901. The aims of the trust are to provide charitable assistance for training days, Christian Conferences, Christian holidays and other charitable purposes.

The details of these charities and current contact details can be found on the Charity Commission Website (charitycommission.gov.uk)