

THE PARISH OF ST MATTHEW, TRIANGLE  
AND ALL SAINTS  
ANNUAL REPORT AND FINANCIAL  
STATEMENTS

For the year ending 31<sup>st</sup> December 2024



*The Parish of  
St Matthew, Triangle  
& All Saints*

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## 1 INTRODUCTION

The Parochial Church Council (PCC) of St Matthew, Triangle, and All Saints has continued its mission to serve our community with dedication and faith. This report provides an overview of our activities, financial health, and future plans, ensuring transparency and engagement with our congregants.

## 2 AIM & PURPOSE

St Matthew, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical ( PCC (Powers) Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, the Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

The Five Marks of Mission are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the EARTH

### Our Parish Vision Statement:

We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.

*St Matthew's -*

**"To impact lives for Jesus."**

*Triangle and Living Water-*

**"Showing the way, telling the truth, living the life."**

*All Saints -*

**"To know Jesus, to be like Jesus and to make him known."**

### 3 OBJECTIVES & ACTIVITIES

Our churches provide a variety of activities both to their membership and to the public community in order to fulfill our mission and purpose.

Provision of public worship and Holy Communion, with age-appropriate teaching for children and young people through all-age services, Sunday school and youth groups. Also, services for seniors and Messy Church for families as well as services in care homes and assemblies in schools, and opportunities for prayer. Christian weddings, funerals and baptisms.

Opportunities for friendship, Christian support and learning through:

- Homegroups,
- Youth groups for children and young people,
- Parent & toddler groups,
- Men's group and ladies' group,
- Other support groups including well-being & community lunches,
- Events and courses to explore and deepen Christian faith e.g., Alpha.

Additionally, we provide:

- Care for our community through pastoral teams including home and hospital visits
- Triangle Community Centre for use by community groups including Brownies
- Counselling meeting rooms, training and office space in The Fletcher Centre for Inspire – a local Christian Charity
- Use of our churches and church hall for local community groups, primary school and other community groups
- Living Water, a community shop and café run through a trading subsidiary
- Strategic guidance and support for the St Matthew's CEVAP school through foundation governors and coaching via Transforming Lives for Good
- 2 weekly community Top-Up Shops

**We give 10% of our income each year to Christian mission and social action projects at home and abroad.**

### Safeguarding

The Parish operates safeguarding systems, processes and procedures that promotes and ensures compliance with the Church of England's and Diocese of St Edmundsbury and Ipswich, 'a safer church'. Creating and enhancing a safeguarding culture at all levels, ensuring that safeguarding is an integral part of all activities undertaken within the parish.

As a Parish, we ensure that church members working with children, young people and vulnerable adults are appropriately DBS checked, complete mandatory safeguarding training appropriate to their specific role, together with completing the raising awareness of domestic abuse training, receive regular additional training, as well as annual safeguarding reviews.

Safeguarding is everyone's responsibility. This Parish recognises that the welfare, safety and protection of all children, young people and vulnerable adults is paramount and that we, as individuals, leaders and as a Parish, have a duty of care to safeguard and protect one another. Each individual parish member no matter what their age, are the safeguarding 'eyes and ears of the church', protecting and valuing all who attend our activities across the Parish.

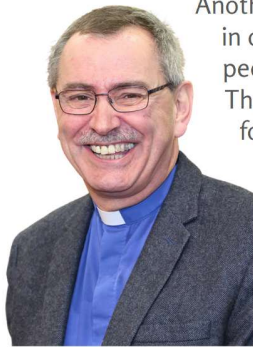
As a Parish, we regularly review, assess, and update our safeguarding procedures. Ensuring as a Parish, we do everything that we can to provide 'a safe church' in a nurturing and safe environment.

Our Parish Safeguarding Policy can be downloaded via our website:

<https://www.stmatthewsipswich.org.uk/information/safeguarding/>.

## 4 ACHIEVEMENTS AND PERFORMANCE

### Summary from the Rector



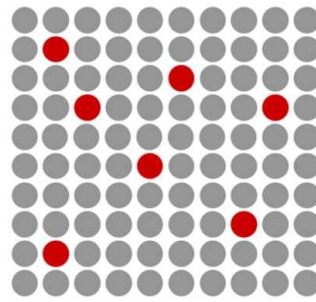
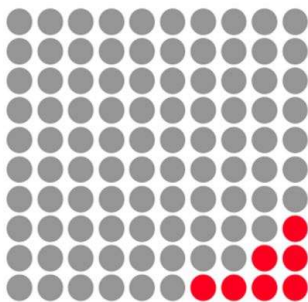
Another year has unfolded with all three of our churches actively engaging in God's mission in our specific districts. As we serve Christ our desire is to see lives changed as new people become aware of God's love for them in Christ.

Throughout the year we are grateful to all who enable us to keep our churches available for God's use in services, mission, welcome, pastoral care etc. Thank you also for your generosity in helping us strive to pay our Parish Share and other necessary bills. For 2024 we have been granted a part financial waiver on the parish share required of us by the diocese and that has been so encouraging. We express our thanks to the diocesan finance committee for this.

This year saw our curate Dimitri move to be Rector of the Beccles benefice, Lorna be priested, and Andrew complete his first year of ordination training. New Elders were also commissioned. And for the first time since we became the parish of St Matthew,

All Saints and Triangle, we have four parish wardens. I would on all our behalf like to thank Vera who stepped down as parish warden after her long service, and her appointment and support of me since 2005. We also remember those church congregation members who have died this past year. We give thanks for their faith, their commitment to our churches and all they contributed to God's family here in the parish.

As we continue to reach out with the good news of the love and forgiveness of Jesus in our three churches, and as I was remembering Jesus' challenge to his followers then and now to be salt and light wherever we are, I was reminded of the late John Stott's words. He said, "You can't blame the meat for going rotten. That's what meat does. You blame the salt for not being there to preserve it." Some of you might not be familiar with this image below from the London Institute of Contemporary Christianity.



This image has helped me realise that we can be salt and light wherever we find ourselves. Yes, we gather on a Sunday, which is the left-hand image. However, then we go out into the rest of the week, as per the second image, to live and speak for Jesus in the places we live, shop, work, learn etc. That is what Stott is encouraging us to do - to play our part on our frontlines in seeing society change.

Dorothy L. Sayers once put it like this. "How can anyone remain interested in a religion which seems to have no concern with nine tenths of his life." She is saying that we are called to be salt and light for Jesus in our world wherever God may lead us. Yes, we gather in worship but then God sends us out into the rest of our weeks. He will provide the strength and words we need.

The words of the World Council of Churches in 1954 ring true still. "The real battles of faith today are being fought in factories, shops, offices and farms, in political parties and government agencies, in countless homes, in press, radio and television, in the relationship of nations. Very often it is said the church should 'go into these spheres' but the fact is that the church is already in these spheres in the persons of its laity." That's us today too.

We have a Gospel, a wonderful truth, to proclaim. God calls us to love him with all our minds, our bodies and our hearts. As we reflect on 2024, let us be bold going forward into 2025, let us reflect the light of Christ and let's be the salt that our world so needs wherever he leads each one of us day by day.

*Rector: Revd. Canon Nick Atkins*

## Introduction

The evolving story of 2024 brings new challenges and opportunities to our church life, building upon the significant events of the past year. The ongoing conflicts in Ukraine and Gaza continue to weigh heavily on our hearts, compelling us to respond with both practical and prayerful support. Meanwhile, the persistent pressures of rising prices and the 'cost of living crisis' have deepened our commitment to serving our community through initiatives such as our Top-Up Shops.

### Maintenance and Development

Ensuring our facilities remain welcoming and safe is a key priority:

- Environmental Initiatives: Initiated a green project to reduce our carbon footprint, including the installation of energy-efficient lighting and advocating for recycling within the parish.

### Fundraising Efforts

Our fundraising team has been innovative in their efforts, organizing events and seeking grants to support both ongoing and new initiatives.

### Challenges and Opportunities

#### Challenges

- Aging Infrastructure: Continual maintenance of historic buildings requires significant resources.
- Engagement: Encouraging youth participation in church activities remains a priority.

#### Opportunities

- Partnerships: Building partnerships with local organizations to enhance community services.

### Future Plans

Looking ahead, the PCC aims to:

- Develop deeper community ties through outreach programs.
- Enhance spiritual life through diverse worship experiences.
- Continue sustainable practices to preserve our environment and heritage.

As we reflect on the past year and look ahead with hope, this Annual Report stands as a testimony to God's enduring faithfulness within the communities of the Parish of St Matthew, Triangle & All Saints.

## Church Life

**Triangle Church** continues to grow, and we are seeing new people joining us. Triangle also continues to support Rainbows, Brownies and Guides who attend flag parade services.

**At All Saints** we continue to work on our church vision, especially on being a house of prayer and reaching out to the community with God's love. We have prayers every Friday and seek to listen to God for His Word for us. We also have growth groups on Wednesdays, seeking to grow deeper together in discipleship. The church congregation is gradually growing in number, and we have also maintained regular outreach visits to Maple Park, attracting large numbers of children. We are also pleased to be able to go into Handford Hall School as we look to build on our relationship with them.

**St Matthew's** nurtures a strong community through regular gatherings and activities. Weekly and biweekly homegroups offer fellowship, Bible study, and prayer, while the monthly Men's Breakfast provides a space for connection and discussion. The monthly community clean-up fosters practical service and strengthens local bonds.

St. Matthew's Youth and Sunday School, re-established this year, now run twice a month during services. Participation has grown, with young people engaging in discussions on Bible passages and their relevance to daily life.

The church maintains a close relationship with St. Matthew's Primary School through initiatives like Messy Church and Messy Meet-Up, supporting children and families in the community.



## St Matthew's Ministry:

**Messy Church** met three times during 2024, celebrating Good Friday, the Light Party on October 31st, and Christmas. These gatherings welcomed both regular attendees and new families, with activities, games, crafts, and shared meals bringing joy to all—adults included. The Light Party was particularly lively, held in the darkened evening with the church beautifully illuminated and children delighting in treats to take home. **Messy Meet Up** took place ten times throughout the year, immediately following the end of the school day at St. Matthew's. As soon as the 3:15pm rush subsides, a long queue forms for toast and biscuits. Children cherish the opportunity to play and chat freely outside the school environment. Popular activities include launching foam rockets, bean bag throwing, table tennis, table football, and quieter games like Lego. Parents also benefit from these meetups, enjoying a cup of tea and meaningful conversations with friends. Both Messy Church and Messy Meet Up provide invaluable opportunities to strengthen relationships with St. Matthew's Primary School, connect with families, and share the good news of Jesus. None of this would be possible without our dedicated volunteers, to whom we extend our deepest gratitude.

**Youth and Young People** 2024 saw fluctuating attendance across youth and children's ministries, but both groups continued to meet twice a month in the Fletcher Centre. Sunday School attendance varied from two to eight children, with three graduates transitioning into Youth Group upon reaching Year 7. Youth numbers ranged from four or five to over twelve at times.

It has been a joy to see young people growing in confidence as they explore and articulate their faith. In Sunday School, children are becoming more familiar with prayer and asking deeper questions. Looking ahead, we recognize the need to draw more children into Sunday School and encourage young families to engage with church life. We are incredibly grateful for the leaders and helpers whose dedication makes this ministry possible. Relationships are growing, and we look forward to what God has in store for the coming year.

**Little Treasures** Our preschool group maintained steady numbers, with around 18-20 children attending weekly. Special events like the year-end bouncy castle party and Santa's Christmas visit saw attendance peaks. A deepening sense of community has emerged, with several families now attending Sunday services. We also have a baptism scheduled for March.

**Adore Community Lunch** continues to provide a free, two-course meal each month for 20-25 people. Six attendees were invited to the Being With course over the summer, with two completing it and subsequently joining our Tuesday communion service, home group, and volunteering at the shop.

**Christmas Lunch** At the suggestion of Wednesday Shop volunteers, St. Matthew's hosted a Christmas lunch for over 60 guests. Attendees included the lonely, those facing health and relationship challenges, and some of the parish's homeless community. The 'open mic' session provided a beautiful opportunity for sharing testimonies, singing, and celebrating personal achievements. We are grateful to the volunteers who made this deeply meaningful event possible.

**EcoChurch Group** This small group has been meeting monthly for a year and we are passionate about caring for the world God has created. We started by auditing our carbon footprint as a church. Action this year includes;

- energy use measured and supplier switched to renewable/carbon offset.
- wildlife in the churchyard encouraged and a link established with St Matthews School, with plans to involve pupils in the Spiritual Garden.
- several recycling measures implemented
- Sharing Community WhatsApp group started
- Eco service planned in May.

**Top-Up Shop** The shop continues to thrive, welcoming 85 to 100 customers weekly. It has become a true community hub, with refreshments and round tables fostering conversation and friendships. Encouragingly, some customers now attend church. The history group led by Lois is popular, drawing interest in various topics while incorporating faith into discussions. Volunteers, including those from Turning Point, have been invaluable, assisting with physical tasks and receiving support for their recovery. We've also partnered with Boomerang, a pet food charity, to provide free pet food for customers and other Top-Up shops.

Trevor from Hope Church offers crucial benefits and service support, working alongside trained volunteers to guide those in need. Grants allow us to provide fresh essentials weekly, and Asda funding enables us to

distribute energy vouchers through Trevor. The Daundy Trust helps in emergencies, ensuring support reaches those in genuine need.

With a stable financial position and regular contributions from SCC and Saxon House, we look ahead to expanding our work—building a more diverse, supportive community. Let's share ideas for the future!

### Triangle Ministry:

**Wellbeing Wednesday** continues to thrive, offering a vital space for community engagement. Held every Wednesday morning from 7:30 to 11:30, the event welcomes an average of 70 to 100 people, some seeking breakfast and companionship, others visiting the Top-Up Shop. It has become a place of safety and support, where people receive pastoral care, assistance with form-filling, referrals to support agencies, and conversations about faith.

**The Slow Cooker Club** runs quarterly as part of Wellbeing Wednesday, alongside our Exploring Faith groups. A particularly exciting development this year has been the formation of a new faith discussion group—self-named "The Group with No Name"—which emerged from an exploration course and continues to meet on an ad hoc basis.

Wellbeing Wednesday is now firmly established as an integral part of church life, standing alongside Sunday ministry and Living Water in shaping our mission.

**Mission Priest/Community and Family Work** Rev. Kiran's official licensing as Mission Priest in November 2024 marked a significant milestone. His work at Ranelagh Primary School includes running an Explorers Club, "Curious Questions," and leading assemblies. With music playing a key role, his sessions have engaged around 15 children, many from non-Christian backgrounds. Some who initially expressed no faith are now beginning to articulate belief in Jesus. Conversations are ongoing with the Diocesan Growing Younger Enabler to discern the best ways to nurture these young seekers.

Kiran recorded an album, *Recovery*, in November 2024 using a grant from the Diocesan Growth Fund. The album is expected to be available on YouTube by the time this report is presented.

A crucial new partnership has also formed with Chantry Academy through their CYM chaplain, leading to a mentoring initiative for young people on the estate. This collaboration offers vital support to students who are NEET (Not in Education, Employment, or Training) or struggling at school. This effort demonstrates the wider potential of Wellbeing Wednesday's community impact.

**Christmas 2024** A full-estate leaflet drop significantly boosted awareness of our Christmas services. While attendance numbers remained steady, many new faces were present, some of whom have since joined Sunday worship regularly. The campaign effectively raised the church's profile, even among those who were unable to attend.

A highlight of the season was a young person, mentored by Kiran, attending Midnight Communion with his girlfriend and family, marking a significant spiritual step for him.

**Living Water** continues as our day-to-day community presence. The arrival of Andrew on placement in January has led to rich mutual learning experiences. Pastoral interactions with estate families remain well-managed, supported by volunteers and Kiran's signposting efforts.

A new partnership with Chantry High School has emerged, with one student joining a volunteer placement at the Top-Up Shop. This collaboration is an exciting development, reinforcing Living Water's role in supporting young people.

**Sunday Worship** We continue to follow the cycle of growth established by Rev. Lawrence, alternating between outward-focused mission and inward reflection. Over two years, we have found that seasons of planting and outreach often lead to visible growth during reflective phases.

Our Bible Study sermon format remains fruitful, alternating between thematic and biblical book-based series. Sunday attendance is increasing, with two Nigerian families attending regularly and several individuals from Wellbeing Wednesday taking steps towards deeper faith engagement.

A recent development has been the introduction of a neurodiverse-friendly resource table, which has been well received by both children and adults.

We are in an exciting season and look forward to what God will do next.





**All Saints Ministry:** We have seen considerable growth in the Sunday School and youth; we are running a youth group and are looking to employ a part time youth worker.

General attendance is also up.

We have joined in with the Inviting Ipswich alpha initiative, and this was advertised at the Christmas services. We are seeing some bookings for the hall again; we have plans to insulate it, and update the heating and kitchen to increase its appeal. Among the bookings we had a Christian dance workshop which will be repeated, and there is a regular exercise class - though this is currently held in church because of heating issues. There is also a monthly toddler group (independent of the church) that meets there.

Our toddler group is continuing to thrive, though we are praying for more people to help run it.

We have been into Handford Hall School on various occasions, taking assemblies and visiting classes. In June we also had a visit from Springfield school year 3, who came to learn about Christianity; they had a good time doing craft activities, singing and seeing a re-enactment of a bible story. Most of them took a New Testament away with them.

In the summer we had a trip to New Wine again, this year with St Peter's Church Stoke.

A key moment in the year was the King's Coronation, when we had a special afternoon tea and on the Sunday a community barbecue. We were able to give away a number of special coronation gospels from Good News for Everyone (formerly the Gideons).

As we reflect on 2024, we give thanks for all that God has done and look forward with anticipation to the year ahead. May we continue to grow in faith, service, and community impact.

**The Daundy Trust** was able to help a good number of referrals across the parish that were made to us during 2024 with some monies remaining.

## **Buildings**

The parish has three community buildings alongside the church buildings: The Fletcher Centre, Living Water and the Hall attached to All Saints church. In addition, we also manage the Triangle Community Centre where Triangle church meet and local community activities are facilitated.

**The Fletcher Centre** is under new management and has been able to continue to support the wider community through Inspire counselling services & a new support group called Camp David plus the church Parish Office work. Perspectives has decided to dissolve the charity. The Seniors group and the Men's Breakfasts at St Matthew's have been able to meet regularly, with both providing great social interaction opportunities. The PCC and DCC have also met here.

**All Saints Hall** 2024 has been challenging for hall rentals, with financial losses continuing since the departure of the last preschool three years ago. Rentals primarily consist of birthday parties, council events (such as election days), and some additional use stemming from the Toddlers group.

Financially, the hall generated £1,685 in income but incurred £2,788 in expenses, resulting in an £1,103 loss. Structural issues, including poor insulation and a deteriorating kitchen, remain obstacles. Efforts to obtain estimates for necessary repairs continue but have been met with delays.

## **Administration**

Many people are not aware of the behind-the-scenes work that goes on in a busy parish like St. Matthew, Triangle & All Saints. Parish administration touches every aspect of church life, from producing engaging weekly newsletters to keeping track of parishioners' needs, requests, and funerals. Jackie continues to assist with safeguarding administration, while Tamisha works hard to manage communications. Throughout 2024, they have found that no two days are ever the same, especially now that Liudmyla, Tamisha & Jackie have taken the Fletcher Centre management role. The administrative team also oversees parish finances, maintains the church diary, and tracks changes in the electoral roll as people move in and out, get married, are baptized, confirmed, and more. They handle inquiries about general information, prayer requests, pastoral visits from Clergy and Elders, church tours, and much more. Additionally, they provide crucial support for ministry areas such as Messy Church, Top-Up Shop, and all the daily activities that keep our churches running smoothly.

## St Matthew's CofE Primary School

St Matthew's is a vibrant, multicultural school with a strong Christian ethos, we have 408 children on roll with 42 different languages. We are part of the St Edmundsbury and Ipswich Diocesan Multi Academy Trust and work in partnership with 20 other church schools across Suffolk. Our curriculum reflects the needs of all pupils and helps them to lead "life in all its fullness". We value children as individuals and aim to recognise their achievements in a wide range of areas. The provision at St Matthew's ensures that each and every child can reach their full potential academically, emotionally and spiritually.

In July 2024, we sadly said farewell to Mr Darren Gates, Headteacher of the school since 2019 and member of staff at the school for the last 22 years. The children ensured that he had a memorable send-off including a Flash Mob on the playground. It is an absolute pleasure to be appointed the Headteacher of St Matthew's - a very unique and special school - from September 2024. I look forward to working with the staff to ensure all children flourish by leading the school in its next chapter and I look forward to building strong relationships with the church community.

We have welcomed new members to the St Matthew's Team including Aimee our new Chaplain who promotes staff and pupil wellbeing through a carefully considered cycle of events and activities. We continue to work with the DfE as part of the Ipswich Education Investment Area initiative to improve attendance rates and reduce absenteeism.

We are delighted that our School Council are working with the church's Eco Council to develop the Spiritual Garden so that this can become a place for reflection. The children thoroughly enjoyed creating bird feeders from recycled bottles and are looking forward to planting bulbs in the Spring with church members. Our Ofsted report from October 2023 deemed the school to be good in all areas and outstanding in Early Years. The report opened with the statement, "Pupils are exceptionally well cared for at this school." It continued by stating that "many pupils make strong progress from their starting points" and it praised our inclusivity and ethos. We continue to work on the areas of improvement identified in the report and we share the strengths of the school with other school both in and outside of the Trust.

Please take a look at the school website to find out more. [www.stmatthewsprimary.co.uk](http://www.stmatthewsprimary.co.uk) or come and visit us during the school day.

Thank you for your continued prayers for our school – Mrs Kirsten Cameron, Headteacher

**"Whatever you do, do it with all your heart" (Colossians 3:23)**

The PCC of St Matthew, Triangle, and All Saints remains committed to its mission of serving the community with compassion and faith. We extend our gratitude to all members, volunteers, and supporters who contribute to our vibrant parish life. We look forward to another year of growth, service, and fellowship.

\*Bridge Communities were officially granted a Bishop Mission Order with Lightwave Community CIO at the end of 2023. The transfer of Bridge Church current and fixed assets was completed on 3<sup>rd</sup> January 2024. Employment contracts were also transferred to Lightwave.

### 4.1 Electoral Roll Figures / Usual Sunday Attendance

	<b>Regular Sunday Attendees 2024:</b>	<b>Regular Sunday Attendees 2023:</b>
<b>St Matthew's:</b>	85 adults 12 children/youth	75 adults 8 children/youth
<b>Triangle:</b>	20 adults 3 children/youth	16 adults 5 children/youth
<b>All Saints:</b>	46 adults 22 children/youth	44 adults 16 children/youth
	<b>Electoral Roll 2024</b>	<b>Electoral Roll 2023</b>
<b>St Matthew's:</b>	Resident: 33 Non-Resident: 90 Total: 123	Resident: 40 Non-Resident: 120 Total: 160 <i>(These figures included *Bridge Communities)</i>
<b>Triangle:</b>	Residents: 9 Non-residents: 8 Total: 17	Residents: 11 Non-residents: 7 Total: 18
<b>All Saints:</b>	Residents: 19 Non-residents: 31 Total: 50	Residents: 17 Non-residents: 32 Total: 49
<b>Total for the parish:</b>	<b>190</b>	<b>243</b>

## 5 FINANCIAL REVIEW

A detailed report of the finance can be found in the financial statements and notes from page 15.

The PCC has maintained a stable financial position through careful management of resources.

Our primary source of income is from donations and legacies. We also receive income from community use of the Fletcher Centre, Triangle Community Centre and All Saints Church Hall and the lettings from the Fletcher Centre flat. Total unrestricted income in 2024 was £250,068 (2023: £241,906)

Major expenditure includes building maintenance, staff salaries, parish share and community programs. Total unrestricted expenditure in 2024 was £234,998 (2023: £241,614)

Parish Share payable by the PCC in 2024 was £111,039 after a waiver of £26,400 granted by the Diocese. We actually contributed £115,945 (2023: £109,780) to the Diocese which was above our target.

A quinquennial inspection was made of St Matthew's church in October 2024 and at the time of writing we are obtaining quotes for urgent items. We are also awaiting a heating report commission by the Diocese as part of its zero carbon initiative.

During 2024 we received an increased level of grant funding £74,534 (2023: £45,832) including grants for our Top-Up shops of £48,805 and £17,350 for a Mission Priest role at Triangle church. £8,160 of the grants received was redistribution to other Top-up shops.

### 5.1 Reserves

It is PCC policy to maintain a balance of unrestricted funds (where possible) which equates to at least two months of general running costs which in 2024 equated to £39,166 (2023: £40,269) together with sufficient balances in restricted funds to enable premises to be maintained to a satisfactory condition and to enable planned parish activities and initiatives to continue for at least a further six months. The unrestricted fund reserve thresholds are monitored throughout the year.

The closing balance of unrestricted and designated funds at the year-end, excluding amounts for fixed assets, was £131,670 (2023: £115,043). The main designated funds continue to be All Saints Church and Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds not including fixed assets presently stand at £750,435 (2023: £550,369). All Saint's restricted funds continue to be used for the work of All Saint's planned improvement of facilities at the church and in the church hall. There are also restricted funds for St Matthew's Mission, Youth, Fabric and the remainder of a legacy bequeathed to St Matthew's Church and Fletcher Centre in 2016. Further amounts are restricted for the Top-Up Shop grants within St Matthew's Church and Triangle accounts.

St Matthew's church Fabric fund received a significant donation in 2024 and we are awaiting a heating survey and report with recommendations for church heating at St Matthews' church as well as planning how these funds can be used to improve the sustainability of the building,

There is additionally a restricted fund holding grants received to support a Mission Priest role at Triangle,

There were no capital commitments at the end of the reporting period.

### 5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

### 5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC. A risk register is reviewed regularly in PCC meetings.

Key financial risk of inability to meet commitments or planned objectives are mitigated through the use of financial controls, regular financial reporting against budget and reserves policy.

## 5.4 Employment Matters

The trustees are responsible for the appointment of employees and other related staff matters including determining salaries.

## 5.3 Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future.

# 6 REFERENCE AND ADMINISTRATION DETAILS

## 6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

## 6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly-owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A top floor residential accommodation and meeting centre operated under the auspices of St Matthew, Triangle and All Saints PCC.

## 6.3 PCC Members and Officers

Rev Nick Atkins		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Daniel Morrison		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Ruth Best		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Lawrence Carey		Ex-Officio (Focal Minister)	St. Matthew's/Triangle/All Saints
Rev Dimitri Theulings	Until 31.03.2024	Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Kiran Lotay		Ex -Officio	Triangle
Rev Lorna Penaluna		Ex-Officio	St Matthew's
Rev Jenny Haggart		Ex-Officio (Deanery Synod)	All Saints
Jane Cornish		Ex-Officio (Assistant Pastor)	All Saints
Vera Evripidou	Until 25.04.2024	Ex-Officio (Parish Warden)	St Matthew's
Henry Catchpole		Ex-Officio (Parish Warden)	St Matthew's
Kelly Head	From 25.04.2024	Ex-Officio (Parish Warden)	St Matthew's
Andrew Revitt		Ex-Officio	St Matthew's
Andrew Revitt	Until 25.04.2024	Co-opted (Parish Treasurer)	St Matthew's
Gareth Roberts	From 25.04.2024	Co-opted (Parish Treasurer)	St Matthew's
Mark Cornish		Ex-Officio (Deanery Synod)	All Saints
Imogen Catchpole		Co-opted (Parish Secretary )	St Matthew's
Carol Lockwood		Co-opted (Parish Safeguarding)	St Matthew's
Anetta Bradshaw	From 25.04.2024	Ex-Officio (Deanery Synod)	St Matthew's
Sam Varghese	From 25.04.2024	Elected	St Matthew's
Lynn Turner		Elected	St Matthew's
Penny Revitt		Ex-Officio ( Deanery Synod)	St Matthew's
Val Rickett		Elected	All Saints

Ben Formesyn		Elected	All Saints
Phil Calver		Elected	All Saints
Emily Relton	Until 17.10. 2024	Elected	Triangle
Lauren Hall	From 17.10.2024	Elected	Triangle
Neil Saunders	Until 25.04.2024	Elected	St Matthew's

*Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.*

## 6.4 Bankers, Legal advisors & Independent Examiner

### Bankers:

- Barclays Bank, 1 Princes St, Ipswich IP1 1PN
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
- Lloyds Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- The Co-operative Bank, 9-11 Queen St, Ipswich IP1 1SW

### Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QL

### Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich IP1 1QL

## 7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- The Parochial Church Council shall consist of
  - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from any three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The Assistant Pastor at All Saints and Pioneer Minister at Triangle are also to be ex officio members of the PCC.
  - Up to 17 members of the laity to be elected at the annual church meeting as follows:
    - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church.
  - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
  - A secretary not elected by the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
  - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.

- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
  - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
  - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines are effective from the 2007 ACM.

## **8 PUBLIC BENEFIT**

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

## **10 TRUSTEE DECLARATION**

Signed for and on behalf of the Parochial Church Council.

Rev. Canon Nick Atkins

Date: 27/04/2025



## 11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Income and endowments from:	14.2						
Donations and legacies		204,186.19 -		403,305.84	-	607,492.03	314,839.21
Income from charitable activities		1,442.00	16,916.05	24,524.44	-	42,882.49	46,275.51
Other trading activities		400.00	10,381.00	-	-	10,781.00	10,242.00
Investments		11,279.62	870.33	-	-	12,149.95	8,896.99
Other income		4,593.35	-	-	-	4,593.35	4,052.48
<b>Total income</b>		<b>221,901.16</b>	<b>28,167.38</b>	<b>427,830.28</b>	<b>-</b>	<b>677,898.82</b>	<b>384,306.19</b>
Expenditure on:	14.3						
Raising funds		-	2,197.62	-	-	2,197.62	2,230.10
Expenditure on charitable activities		208,166.44	24,634.63	114,246.68	-	347,047.75	350,111.13
Other expenditure	-	-	-	114,357.46	-	114,357.46	-
<b>Total expenditure</b>		<b>208,166.44</b>	<b>26,832.25</b>	<b>228,604.14</b>	<b>-</b>	<b>463,602.83</b>	<b>352,341.23</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>13,734.72</b>	<b>1,335.13</b>	<b>199,226.14</b>	<b>-</b>	<b>214,295.99</b>	<b>31,964.96</b>
Transfers:							
Gross transfers between funds - in		500.00	16.98 -	-		516.98	5,059.71
Gross transfers between funds - out		(16.98)	(500.00) -	-		(516.98)	(5,059.71)
Other recognised gains / losses							
Gains/losses on investment assets	-		-	28.97	13.97	42.94	161.34
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>14,217.74</b>	<b>852.11</b>	<b>199,255.11</b>	<b>13.97</b>	<b>214,338.93</b>	<b>32,126.30</b>
Reconciliation of funds							
<b>Total funds brought forward</b>		<b>35,744.52</b>	<b>138,791.35</b>	<b>622,943.31</b>	<b>610.34</b>	<b>798,089.52</b>	<b>765,963.22</b>
<b>Total funds carried forward</b>		<b>49,962.26</b>	<b>139,643.46</b>	<b>822,198.42</b>	<b>624.31</b>	<b>1,012,428.45</b>	<b>798,089.52</b>

## 12. PCC BALANCE SHEET

	Notes	General	Designated	Restricted	Endowment	At 31/12/2024 £	At 31/12/2023 £
Tangible Assets	14.8	5,571.49	52,363.00	70,468.88	-	128,403.37	130,798.92
Investments	14.15	1	-	1,294.87	624.31	1,920.18	1,877.24
		<b>5,572.49</b>	<b>52,363.00</b>	<b>71,763.75</b>	<b>624.31</b>	<b>130,323.55</b>	<b>132,676.16</b>
<b>Current assets</b>							
Debtors	14.9	16,018.54	426.25	422.5	-	16,867.29	15,032.78
Cash At Bank And In Hand		48,234.93	89,939.64	750,976.98	-	889,151.55	681,958.56
		<b>64,253.47</b>	<b>90,365.89</b>	<b>751,399.48</b>	<b>-</b>	<b>906,018.84</b>	<b>696,991.34</b>
<b>Liabilities</b>	14.10						
Creditors: Amounts Falling Due in One Year		19,863.70	3,085.43	964.81	-	23,913.94	31,577.98
		<b>19,863.70</b>	<b>3,085.43</b>	<b>964.81</b>	<b>-</b>	<b>23,913.94</b>	<b>31,577.98</b>
<b>Net current assets less current liabilities</b>		<b>44,389.77</b>	<b>87,280.46</b>	<b>750,434.67</b>	<b>-</b>	<b>882,104.90</b>	<b>665,413.36</b>
<b>Total assets less current liabilities</b>		<b>49,962.26</b>	<b>139,643.46</b>	<b>822,198.42</b>	<b>624.31</b>	<b>1,012,428.45</b>	<b>798,089.52</b>

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 24/04/2025

Rev. Nick Atkins (Chairman)

Date: 27/04/2025

Gareth Roberts (Treasurer)

Date 27/04/2025

## **13 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH**

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 15 to 16 and 18 to 35.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA  
Ensors Accountants LLP  
Ipswich  
IP1 1QJ

**Signed on:**

## **14. NOTES TO THE FINANCIAL STATEMENTS**

### **14.1 Accounting Policies**

#### **1. Basis of Preparation**

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency. Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Churches have adequate resources to continue operating for the foreseeable future.

#### **2. Financial Statements**

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, The Fletcher Centre, and Triangle Community Centre on a line-by-line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements are not required due to the size of the subsidiary company. Details of the subsidiary company's results for the year and the position at the year-end are given in the notes to the financial statements.

#### **3. Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants, donations and/or other funds are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

#### **4. Income**

Planned giving, collections and monetary donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Items donated for ad hoc mission-related fundraising appeals are recognised on sale.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event-by-event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

#### **5. Expenditure**

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

#### **6. Fixed Assets**

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however, these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant.

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

## **7. Cash at bank and in hand**

Cash at bank and in hand includes cash and highly liquid investments.

## **8. Financial Instruments**

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

## **9. Pensions**

The PCC has contractual obligations to make payments to a pension scheme for its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

## **10. Operating Leases**

The rentals payable under operating leases are charged on a straight-line basis over the lease term.

## **11. Employee Holiday Pay and Benefits**

No provision is made for unused holiday pay at the period end.

Any employee benefits are recognised when incurred.



## 14.2 Income and Endowments

	General £	Designated £	Restricted £	Endowment £	Total	
					This year £	Last year £
<b>Income and endowments from:</b>						
<b>Donations and legacies</b>						
0101 - Gift Aid - Bank	80,656.67	-	1,310.00	-	81,966.67	110,601.41
0110 - Gift Aid - Envelopes	5,457.00	-	-	-	5,457.00	3,965.00
0120 - Give as you earn	6,240.00	-	-	-	6,240.00	6,375.00
0201 - Other planned giving	28,302.72	-	135	-	28,437.72	30,984.48
0301 - Loose plate collections	11,812.06	-	-	-	11,812.06	9,171.10
0402 - Gift Day	-	-	2,731.00	-	2,731.00	490.05
0410 - Giving through church boxes	90.96	-	-	-	90.96	-
0501 - One-off Gift Aid gifts	4,970.72	-	5,015.00	-	9,985.72	3,584.19
0502 - One-off non-gift aid gifts	36,246.00	-	308,000.60	-	344,246.60	56,419.87
0550 - Donations appeals etc	-	-	22.67	-	22.67	733.38
0601 - Tax recoverable on Gift Aid	30,056.06	-	2,893.75	-	32,949.81	37,763.98
0701 - Legacies	-	-	5,250.00	-	5,250.00	5,250.00
08A1 - Grants	354	-	74,180.19	-	74,534.19	45,832.50
0901 - Other funds generated	-	-	3,767.63	-	3,767.63	3,668.25
<b>Donations and legacies Totals</b>	<b>204,186.19</b>	<b>-</b>	<b>403,305.84</b>	<b>-</b>	<b>607,492.03</b>	<b>314,839.21</b>
<b>Income from charitable activities</b>						
1101 - Fees for weddings and funerals	1,237.00	-	-	-	1,237.00	1,952.00
1230 - Church hall lettings - objectives	-	16,563.50	-	-	16,563.50	16,888.00
1270 - Church Weekend	-	72.03	2,991.00	-	3,063.03	2,840.00
1291 - Other income	205	-	21,533.44	-	21,738.44	24,298.43
1292 - Parent Toddler Group	-	280.52	-	-	280.52	297.08
<b>Income from charitable activities Totals</b>	<b>1,442.00</b>	<b>16,916.05</b>	<b>24,524.44</b>	<b>-</b>	<b>42,882.49</b>	<b>46,275.51</b>
<b>Other trading activities</b>						
1240 - Church hall lettings - fund raising	400	-	-	-	400	270
1246 - Flat rent	-	10,381.00	-	-	10,381.00	9,972.00
<b>Other trading activities Totals</b>	<b>400</b>	<b>10,381.00</b>	<b>-</b>	<b>-</b>	<b>10,781.00</b>	<b>10,242.00</b>
<b>Investments</b>						
1001 - Dividends	52.1	-	-	-	52.1	51.3
1020 - Bank and building society interest	11,227.52	870.33	-	-	12,097.85	8,845.69
<b>Investments Totals</b>	<b>11,279.62</b>	<b>870.33</b>	<b>-</b>	<b>-</b>	<b>12,149.95</b>	<b>8,896.99</b>
<b>Other income</b>						
1261 - Photocopy Fees	693.35	-	-	-	693.35	867.61
1310 - Insurance claims	-	-	-	-	-	484.87
1330 - Triangle Living Water (rent of premises)	3,900.00	-	-	-	3,900.00	2,700.00
<b>Other income Totals</b>	<b>4,593.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,593.35</b>	<b>4,052.48</b>
<b>Income and endowments Grand totals</b>	<b>221,901.16</b>	<b>28,167.38</b>	<b>427,830.28</b>	<b>-</b>	<b>677,898.82</b>	<b>384,306.19</b>

## 14.3 Expenditure

	General	Designated	Restricted	Endowment	Total	
	£	£	£	£	This year	Last year
	£	£	£	£	£	£
<b>Expenditure on:</b>						
<b>Raising funds</b>						
1750 - Flat running costs	-	2,137.62	-	-	2,137.62	1,659.43
1760 - Flat Maintenance	-	60	-	-	60	570.67
<b>Raising funds Totals</b>	-	<b>2,197.62</b>	-	-	<b>2,197.62</b>	<b>2,230.10</b>
<b>Expenditure on charitable activities (St Matthew's Church)</b>						
1801 - Giving to missionary societies	2,800.00	-	-	-	2,800.00	1,900.00
1830 - Giving - overseas mission	12,236.00	-	2,731.00	-	14,967.00	12,016.55
1850 - Home Mission	6,942.00	-	410.92	-	7,352.92	11,201.25
1910 - Ministry parish share etc	87,617.00	-	28,328.00	-	115,945.00	109,780.00
2002 - Youth work and Sunday school	1,058.88	-	113.27	-	1,172.15	925.25
2051 - Salaries	23,207.88	-	-	-	23,207.88	35,247.74
2101 - Working expenses of incumbent	3,453.81	-	315.91	-	3,769.72	5,360.17
2170 - Education	150	-	62.75	-	212.75	7.5
2201 - Parish training and mission	82.24	-	-	-	82.24	668
2301 - Insurance	7,532.15	1,293.80	-	-	8,825.95	8,832.27
2310 - Office phone and broadband	1,367.91	-	-	-	1,367.91	1,453.72
2311 - General office costs	3,094.32	88.41	162.28	-	3,345.01	2,455.06
2312 - Study resources	171.76	-	-	-	171.76	374.23
2320 - Organ / piano tuning	-	-	-	-	-	216.8
2330 - Church maintenance	7,286.60	-	226.59	-	7,513.19	10,622.82
2331 - Cleaning	5,979.15	1,088.00	2,534.18	-	9,601.33	6,173.42
2332 - Refurbishment and Improvement	-	-	-	-	-	276.99
2335 - Furniture and Equipment	1,433.10	-	10,805.08	-	12,238.18	1,953.20
2340 - Service Costs	1,433.19	-	-	-	1,433.19	1,354.47
2350 - Upkeep of churchyard	476.97	-	-	-	476.97	312.95
2360 - Administration	1,164.57	-	200	-	1,364.57	1,457.61
2370 - Visiting speakers / locums	-	-	-	-	-	225
2380 - Music & Media	3,315.22	-	1,082.56	-	4,397.78	3,827.06
2385 - Audiovisual Equipment	562.8	-	-	-	562.8	154
2390 - Publicity Costs	17.24	-	1,341.47	-	1,358.71	123.55
2440 - Church running costs	19,850.18	-	-	-	19,850.18	14,959.36
2450 - Other costs of church activities	2,963.93	-	245.76	-	3,209.69	1,133.46
2503 - Community work	669.32	-	38,461.67	-	39,130.99	49,317.94
2504 - Church weekend	-	-	5,678.77	-	5,678.77	2,876.59
2506 - Mission	583.07	-	993.99	-	1,577.06	2,943.21
2507 - Other Community Related	-	-	8,159.66	-	8,159.66	4,678.28
2530 - Hall running - electricity	240.28	2,350.92	-	-	2,591.20	1,968.97
2540 - Hall running - gas	-	1,140.81	-	-	1,140.81	1,752.57
2560 - Hall maintenance	-	5,731.55	4,236.00	-	9,967.55	8,971.63
2580 - Hall running - water	-	574	-	-	574	678
2590 - Hall running costs	2,605.20	10,127.79	2,751.30	-	15,484.29	10,268.70
2591 - Living Water premises running costs	2,844.51	-	-	-	2,844.51	2,453.24
2601 - Independent examination fee	5,300.00	1,240.00	-	-	6,540.00	6,183.00
2602 - PCC governance support	-	-	-	-	-	540
2701 - Church major structural works	-	-	-	-	-	2,396.10
2730 - Equipment depreciation	1,727.16	999.35	5,405.52	-	8,132.03	8,052.20
2820 - Hall major installation works	-	-	-	-	-	14,018.27
<b>Expenditure on charitable activities Totals</b>	<b>208,166.44</b>	<b>24,634.63</b>	<b>114,246.68</b>	-	<b>347,047.75</b>	<b>350,111.13</b>
<b>Other expenditure (St Matthew's Church, Triangle Church, All Saint's Ipswich)</b>						
3001 - Transfer of Bridge church funds	-	-	114,357.46	-	114,357.46	-
<b>Other expenditure Totals</b>	-	-	<b>114,357.46</b>	-	<b>114,357.46</b>	-
<b>Expenditure Grand totals</b>	<b>208,166.44</b>	<b>26,832.25</b>	<b>228,604.14</b>	-	<b>463,602.83</b>	<b>352,341.23</b>

#### 14.4 Analysis of grants to missionary societies, home mission and overseas mission.

		Name	Unrestricted £	Restricted £	2024 £	2023 £
	<b>1830 - Giving - Overseas Mission</b>					
		Compassions UK	736	-	736	660
		Christian Aid (Ukraine)	-	-	-	1,000.00
		Open Doors (Gaza & Ukraine)	-	-	-	1,500.00
		YWAM Bolivia	1,500.00	-	1,500.00	1,000.00
		Kagera Diocese	3,000.00	2,731.00	5,731.00	990.05
		Tear Fund (South America)	2,000.00	-	2,000.00	-
		Embrace the Middle East (Israel & Gaza)	2,000.00	-	2,000.00	2,000.00
		DBF for Ngara Anglican Primary school	-	-	-	1,000.00
		Christian Aid (Nigeria)	-	-	-	500
		Church in need in Chile	-	-	-	500
		CMS	-	-	-	-
		Bible Society (for Brazil)	2,000.00	-	2,000.00	-
		Bible Society (Bible Lands)	-	-	-	2,000.00
		DEC - Turkey-Syria Earthquake	-	-	-	366.5
		Tools With A Mission	1,475.00	-	1,475.00	500
		<b>Sub Total Overseas Mission</b>	<b>12,711.00</b>	<b>2,731.00</b>	<b>15,442.00</b>	<b>12,016.55</b>
	<b>1801 - Giving to Missionary Societies</b>					
		CMS	-	-	-	-
		Open Doors	2,500.00	-	2,500.00	1,900.00
		Project 40 Jesus Ministry	300	-	300	-
		<b>Sub Total Missionary Societies</b>	<b>2,800.00</b>	<b>-</b>	<b>2,800.00</b>	<b>1,900.00</b>
	<b>1850 - Home Mission</b>					
		Talitha Koum	-	-	-	900
		Beacon Church	1,000.00	-	1,000.00	-
		CYM	3,500.00	-	3,500.00	5,900.00
		Inspire	1,000.00	-	1,000.00	1,000.00
		Christian Motorcyclists Association	20	-	20	-
		Selig	-	-	-	900
		TLG	-	-	-	1,000.00
		FIND	-	410.92	410.92	863.63
		Papyrus	475	-	475	-
		Brown Sisters	-	-	-	500
		Welcome Churches	-	-	-	500
		Save the Children	-	-	-	137.62
		<b>Sub Total Home Mission</b>	<b>5,995.00</b>	<b>410.92</b>	<b>6,405.92</b>	<b>11,701.25</b>
		Differences attributed to accruals, code redistribution to mission/community work related expenses and further payments	-	-	0	-500
	<b>Sub Total Home Mission (Adjusted)</b>		<b>5,995.00</b>	<b>410.92</b>	<b>6,405.92</b>	<b>11,201.25</b>
		<b>GRANTS GRAND TOTAL</b>	<b>21,506.00</b>	<b>3,141.92</b>	<b>24,647.92</b>	<b>25,117.80</b>

#### 14.5 Further analysis in respect of community-related grants.

	Name	Unrestricted £	Restricted £	2024 £	2023 £
<b>2507 - Other community related</b>					
	Community Hardship grants to individuals/fa	472		472	2658
	<b>Redistribution of Winter warmer grants</b>				
	St Johns Top up shop				318
	ST Matthew's Top up shop				264
	St Helens Top up Shop	-	1400	1400	-
	St Helens safeharbour top up shop	-	1000	1000	-
	St Mary and St Botolph Top up shop	-	1159.66	1159.66	-
	St Mary le tower top up shop	-	1400	1400	719
	St Mary Stoke top up shop	-	400	400	264
	St Peters Stoke Park top up shop	-	1400	1400	155
	St Thomas the apostle top up shop	-	1400	1400	300
GRANT TOTALS		472	8159.66	8631.66	4678

#### 14.6 Staff Costs

	2024 £	2023 £
Gross salaries	23,065	35,009
Employer's national insurance		
Pension costs (see below)	142	238
	23,207	35,247

No members of the PCC were employed or received remuneration during the year (2023 :£2,139 ).

Ordained clergy stipends are paid directly by the Diocese and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 3 part-time employees during the year (2023: 5). At maximum value, this was equivalent to approximately 1 full-time employees (2023: 2).

Contributions to the value of £142 (2023: £238) were made to a pension scheme on behalf of employees

No accrued holiday pay has been recognised in the financial statements for this year or last year.

No employee received any benefit as a result of their employment during the year (2023: nil).

No redundancy or termination payments were made during the year or the previous year.

## 14.7 Related Party Transactions

Clergy and other ministry expenses of £3,769 (2023: £5,360) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

In addition to this however, in total 7 trustees (2023:11) received reimbursements for expenses to the value of £13,213 (2023: £19,503) for other parish activity costs

There were no PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC

Rev Danny Morrison is a trustee and director of Triangle Living Water Limited.

The PCC is significantly supported by a substantial number of unpaid volunteers who all contribute to the smooth running of our churches, community outreach initiatives and overall PCC-related management and governance.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £396,085 (2023: £97,756).

## 14.8 Fixed Assets

	<b>Freehold Land &amp; Buildings</b>	<b>Fixtures Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2024	113,363	102,504	215,867
Additions	-	6,470	6,470
Deductions	-	(2,934)	(2,934)
As at 31 December 2024	113,363	106,040	219,403
<b>Depreciation</b>			
At 1 January 2024	-	85,068	85,068
Disposal	-	(2,200)	(2,200)
Provided for the year	-	8,132	8,132
As at 31 December 2024	-	91,000	91,000
<b>Net Book Value</b>			
As at 31 December 2024	113,363	15,040	128,403
As at 31 December 2023	113,363	17,436	130,799

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value on 31 December 2024 of £52,363 (2023: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/500 th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the

net sale proceeds. The property was professionally valued on 30 May 2018 at open market value with vacant possession at £380,000.

A professional valuation of the property was anticipated in 2023 but members of the PCC have deemed this no longer necessary as a sale of the Fletcher Centre premises is not anticipated in the foreseeable future.

The PCC anticipates adjustments to opening balances for historical fixtures, fittings, and equipment in the upcoming financial year.

## 14.9 Debtors

Class and nominal code	General (Unrestricted) £	Designated £	Restricted £	Endowment £	Total £	Last year £
<b>Current Asset - Debtors</b>						
6520: Income Tax Recoverable	10,237.00	-	422.5	-	10,659.50	10,964.47
6530: Other Debtors	-	-	-	-	-	6.21
6540: Prepayments and accrued income	5,431.12	66.25	-	-	5,497.37	3,224.01
Z05: Accounts Receivable	350.42	360	-	-	710.42	838.09
<b>Total</b>	<b>16,018.54</b>	<b>426.25</b>	<b>422.5</b>	<b>-</b>	<b>16,867.29</b>	<b>15,032.78</b>

## 14.10 Liabilities

Class and nominal code	General (Unrestricted) £	Designated £	Restricted £	Endowment £	Total £	Last year £
<b>Liability - Creditors: Amounts Falling Due In One Year</b>						
6602: Accruals and deferred income	0.01	160	-	-	160.01	320.01
Z04: Accounts Payable	19,863.69	2,925.43	141	-	22,930.12	30,401.16
6699: Agency collections	-	-	823.81	-	823.81	856.81
<b>Total</b>	<b>19,863.70</b>	<b>3,085.43</b>	<b>964.81</b>	<b>-</b>	<b>23,913.94</b>	<b>31,577.98</b>



## 14.11 Unrestricted Funds

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward £
<b>Unrestricted</b>						
General - General fund	35,744.52	221,901.16	208,166.44	483.02	-	49,962.26
<b>Sub-totals</b>	<b>35,744.52</b>	<b>221,901.16</b>	<b>208,166.44</b>	<b>483.02</b>	<b>-</b>	<b>49,962.26</b>
<b>Designated</b>						
ASREFURB - All Saints Hall Fund Main	35,609.15	1,685.00	3,031.27	-	-	34,262.88
DesBuild - Designated Building fund	8,880.02	-	-	-	-	8,880.02
DSCRTNRY - Minsters Discretionary fund	20.00	-	-	-	-	20.00
Fabric - St Matthew's Fabric Fund	6,044.12	-	-	-	-	6,044.12
FCFund - Fletcher Centre Fund	29,087.37	17,644.33	14,985.17	-	-	31,746.53
Flowers - Flower Fund	507.75	-	-	-	-	507.75
LT - Little Treasures	2,016.90	280.52	-	(500.00)	-	1,797.42
SMEquip - St Matthew's Equipment Fund	982.37	-	999.35	16.98	-	-
SMPProperty - St Matthew's Property Fund	52,363.00	-	-	-	-	52,363.00
SMSIZEWELL - SM Sizewell	140.00	72.03	-	-	-	212.03
TRTCC - Triangle Community Centre Fund	3,140.67	8,485.50	7,816.46	-	-	3,809.71
<b>Sub-totals</b>	<b>138,791.35</b>	<b>28,167.38</b>	<b>26,832.25</b>	<b>(483.02)</b>	<b>-</b>	<b>139,643.46</b>

## 14.12 Restricted Funds

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward £
<b>Restricted</b>						
ASFABRIC - All Saints Fabric Fund	2,102.88	-	-	-	28.97	2,131.85
ASFUND - All Saints Fund	325,618.81	-	28,328.00	-	-	297,290.81
ASHALL - All Saints Hall Fund Other	351.00	-	-	-	-	351.00
ASIMPRV - All Saints Improvement Fund	137.78	-	-	-	-	137.78
ASNEWWINE - New Wine	204.30	2,991.00	2,973.77	-	-	221.53
ASSOUND - All Saints Sound System Fund	9,574.40	-	4,787.19	-	-	4,787.21
ASSUNDAY - All Saints Sunday School Fund	165.29	-	-	-	-	165.29
ASTODDLERS - All Saints Toddlers Fund	20.05	2,123.00	279.31	-	-	1,863.74
ASYOUTH - All Saints Youth Fund	100.00	-	-	-	-	100.00
ASYOUTHGRP - All Saints Youth Group Fund	59.28	-	-	-	-	59.28
Bells - Bell Fund	3,412.57	175.00	292.97	-	-	3,294.60
BRIDGE - Bridge Church	114,492.34	-	114,492.34	-	-	-
Fabric - St Matthew's Fabric Fund	8,239.51	306,562.50	-	-	-	314,802.01
FCFund - Fletcher Centre Fund	34,586.59	1,587.50	4,858.00	-	-	31,316.09
Keyboard - Keyboard Fund	357.20	-	-	-	-	357.20
Mission - Mission Church	14,458.58	410.92	3,046.38	-	-	11,823.12
Organ - Organ Fund	189.52	-	-	-	-	189.52
PA - PA Fund	50.00	25.00	-	-	-	75.00
Refurb - Church Refurbishment Fund	142.30	16.46	-	-	-	158.76
SMRequests - St Matthew's Specified Individual Requests	2,700.52	220.50	-	-	-	2,921.02
SMSIZEWELL - SM Sizewell	-	5,169.25	2,705.00	-	-	2,464.25
SMSpecial - St Matthew's Special Collections	426.75	2,731.00	2,731.00	-	-	426.75
SMTopUp - St Matthew's Top-Up Shop	9,585.10	25,295.75	23,170.27	-	-	11,710.58
STMATTS - St Matthews Church Projects Fund	24,127.32	4,200.00	10,112.13	-	-	18,215.19
TRCHILD - Triangle Childrens Work fund	-	150.00	-	-	-	150.00
TRMEDIA - Triangle Media Fund	1,000.00	-	1,000.00	-	-	-
TRMISSIONPRIEST - Triangle Mission Priest	-	17,350.00	315.91	-	-	17,034.09
TRPROPERTY - Triangle Property Fund	61,000.00	-	-	-	-	61,000.00
TRTCC - Triangle Community Centre Fund	-	7,881.40	-	-	-	7,881.40
TRTOPUP - Triangle Top-Up Shop	8,386.35	50,466.00	29,398.60	-	-	29,453.75
Youth - Parish Youth Fund	1,454.87	475.00	113.27	-	-	1,816.60
<b>Sub-totals</b>	<b>622,943.31</b>	<b>427,830.28</b>	<b>228,604.14</b>	<b>-</b>	<b>28.97</b>	<b>822,198.42</b>

## 14.13 Endowment Funds

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward £
<b>Endowment</b>						
ASCOOK - Mrs Cook Bequest	610.34	-	-	-	13.97	624.31
<b>Sub-totals</b>	<b>610.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13.97</b>	<b>624.31</b>

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church.

#### 14.14 Commitments

At the year-end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of a revised figure of £1,754 in respect of rent payable for premises leased by the PCC and used by Triangle Community Centre. The lease expired on 31<sup>st</sup> March 2019 and has now been renegotiated with a contractual term till 31<sup>st</sup> December 2040. This is subject to a review every 3<sup>rd</sup> anniversary. The next 3<sup>rd</sup> anniversary review is expected on 1<sup>st</sup> April 2027

#### 14.15 Investments

	As at 31/12/2023	Gains/ (Losses)	As at 31/12/2024
At Market Value	£	£	£
CBF Investment Fund			
All Saints Fabric Fund (56 shares)	1,265.90	28.97	1,294.87
All Saints Cook Bequest Fund (27 shares)	610.34	13.97	624.31
At Cost			
Shares held in Triangle Living Water Limited	1.00	-	1.00
	<u>1,877.24</u>	<u>43.94</u>	<u>1920.18</u>

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent accounts available relate to the year ended 31 December 2023 with an income of £43,001 (2022: £39,632), expenditure of £32,023 (2022 £37,993) and closing net assets of £27,549 (2022: £16,571). All payments made on behalf of, or received from Living Water reflect under Notes 14.2 and 14.3.

## 14.15 Statement of Cash Flows

	Current year £	Prior Year £
<b>Cash flows from operating activities</b>		
<i>Net cash provided by Operating Activities</i>	<b>201,513.04</b>	<b>22,355.01</b>
<b>Cash flows from investing activities</b>	-	-
Dividends, Interest, and rents from investments	12,149.95	8,896.99
Purchase of property land and equipment	(6,470.00)	(7,660.81)
<i>Net cash provided by investing activities</i>	<b>5,679.95</b>	<b>1,236.18</b>
<b>Cash flows from financing activities</b>	-	-
repayment of borrowing	-	-
cash flows from borrowing	-	-
receipt of endowment	-	-
<i>Net cash provided by financial activities</i>	-	-
<i>Change in cash and cash equivalents in reporting period</i>	<b>207,192.99</b>	<b>23,591.19</b>
Cash and cash equivalents at the beginning of the reporting period	<b>681,958.56</b>	<b>658,367.37</b>
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash and cash equivalents at the end of the reporting period	<b>889,151.55</b>	<b>681,958.56</b>

Reconciliation of net income to net cash flow from operating activities	current year £	prior year £
Net income /expenditure in reporting period as per SOFA	214,338.93	32,126.30
<b>Adjustments for</b>		
Depreciation charges	8,132.03	8,052.20
Gains/Losses on investments	(42.94)	(161.34)
Dividends interest and rents from investments '	(12,149.95)	(8,896.99)
Loss/profit on the sale of fixed assets	733.52	-
Increase/decrease in stocks	-	-
increase/decrease in debtors	(1,834.51)	2,694.38
increase/decrease in creditors	(7,664.04)	(11,459.54)
<b>Net cash flows from operating activities</b>	<b>201,513.04</b>	<b>22,355.01</b>

## 14.16 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2023 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds £	Prior year total funds £
Income and endowments from:						
Donations and legacies	193,046.01	6,162.08	115,631.12	-	314,839.21	296,738.34
Income from charitable activities	2,622.32	16,935.08	26,718.11	-	46,275.51	43,830.20
Other trading activities	270.00	9,972.00	-	-	10,242.00	9,546.00
Investments	8,313.86	531.83	51.30	-	8,896.99	654.25
Other income	3,567.61	484.87	-	-	4,052.48	3,483.22
<b>Total income</b>	<b>207,819.80</b>	<b>34,085.86</b>	<b>142,400.53</b>	<b>-</b>	<b>384,306.19</b>	<b>354,252.01</b>
Expenditure on:						
Raising funds	-	2,230.10	-	-	2,230.10	2,234.06
Expenditure on charitable activities	213,727.15	25,657.32	110,726.66	-	350,111.13	353,997.87
<b>Total expenditure</b>	<b>213,727.15</b>	<b>27,887.42</b>	<b>110,726.66</b>	<b>-</b>	<b>352,341.23</b>	<b>356,231.93</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(5,907.35)</b>	<b>6,198.44</b>	<b>31,673.87</b>	<b>-</b>	<b>31,964.96</b>	<b>(1,979.92)</b>
Transfers:						
Gross transfers between funds - in	4,500.00	559.71	-	-	5,059.71	24,194.25
Gross transfers between funds - out	-	-	(5,059.71)	-	(5,059.71)	(24,194.25)
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	-	108.86	52.48	161.34	(228.80)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>(1,407.35)</b>	<b>6,758.15</b>	<b>26,723.02</b>	<b>52.48</b>	<b>32,126.30</b>	<b>(2,208.72)</b>
Reconciliation of funds						
<b>Total funds brought forward</b>	<b>37,151.87</b>	<b>132,033.20</b>	<b>596,220.29</b>	<b>557.86</b>	<b>765,963.22</b>	<b>768,171.94</b>
<b>Total funds carried forward</b>	<b>35,744.52</b>	<b>138,791.35</b>	<b>622,943.31</b>	<b>610.34</b>	<b>798,089.52</b>	<b>765,963.22</b>

## 14.17 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2023 for all amounts shown in the Balance Sheet, analysed across fund types.

	General	Designated	Restricted	Endowment	At 31/12/2023 £
<b>Fixed assets</b>					
Tangible Assets	6,128.65	53,362.35	71,307.92	-	130,798.92
Investments	1.00	-	1,265.90	610.34	1,877.24
	<b>6,129.65</b>	<b>53,362.35</b>	<b>72,573.82</b>	<b>610.34</b>	<b>132,676.16</b>
<b>Current assets</b>					
Debtors	12,128.50	140.04	2,764.24	-	15,032.78
Cash At Bank And In Hand	38,983.30	88,426.07	554,549.19	-	681,958.56
	<b>51,111.80</b>	<b>88,566.11</b>	<b>557,313.43</b>	<b>-</b>	<b>696,991.34</b>
<b>Liabilities</b>					
Creditors: Amounts Falling Due In One Year	21,496.93	3,137.11	6,943.94	-	31,577.98
	<b>21,496.93</b>	<b>3,137.11</b>	<b>6,943.94</b>	<b>-</b>	<b>31,577.98</b>
<b>Net current assets less current liabilities</b>	<b>29,614.87</b>	<b>85,429.00</b>	<b>550,369.49</b>	<b>-</b>	<b>665,413.36</b>
<b>Total assets less current liabilities</b>	<b>35,744.52</b>	<b>138,791.35</b>	<b>622,943.31</b>	<b>610.34</b>	<b>798,089.52</b>



## 14.18 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2023

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward
<b>Unrestricted</b>						
General - General fund	37,151.87	207,819.80	213,727.15	4,500.00	-	35,744.52
<b>Sub-totals</b>	<b>37,151.87</b>	<b>207,819.80</b>	<b>213,727.15</b>	<b>4,500.00</b>	<b>-</b>	<b>35,744.52</b>
<b>Designated</b>						
ASREFURB - All Saints Hall Fund Main	38,100.46	1,232.37	3,723.68	-	-	35,609.15
DesBuild - Designated Building fund	9,271.02	78.20	469.20	-	-	8,880.02
DSCRTNRY - Minsters Discretionary fund	20.00	-	-	-	-	20.00
Fabric - St Matthew's Fabric Fund	6,044.12	-	-	-	-	6,044.12
FCFund - Fletcher Centre Fund	22,059.52	18,525.83	11,497.98	-	-	29,087.37
Flowers - Flower Fund	298.87	208.88	-	-	-	507.75
LT - Little Treasures	1,719.82	297.08	-	-	-	2,016.90
SMEquip - St Matthew's Equipment Fund	1,981.71	-	999.34	-	-	982.37
SMPProperty - St Matthew's Property Fund	52,363.00	-	-	-	-	52,363.00
SMSIZEWELL - SM Sizewell	140.00	-	-	-	-	140.00
TRTCC - Triangle Community Centre Fund	34.68	13,743.50	11,197.22	559.71	-	3,140.67
<b>Sub-totals</b>	<b>132,033.20</b>	<b>34,085.86</b>	<b>27,887.42</b>	<b>559.71 -</b>		<b>138,791.35</b>

## 14.19 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2023

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward
<b>Restricted</b>						
ASFABRIC - All Saints Fabric Fund	1,942.72	51.30	-	-	-	2,102.88
ASFUND - All Saints Fund	329,618.81	-	-	(4,000.00)	-	325,618.81
ASHALL - All Saints Hall Fund Other	351.00	-	-	-	-	351.00
ASIMPRV - All Saints Improvement Fund	137.78	-	-	-	-	137.78
ASNEWWINE - New Wine	114.89	2,966.00	2,876.59	-	-	204.30
ASSOUND - All Saints Sound System Fund	14,361.59	-	4,787.19	-	-	9,574.40
ASSUNDAY - All Saints Sunday School Fund	165.29	-	-	-	-	165.29
ASTODDLERS - All Saints Toddlers Fund	-	715.19	695.14	-	-	20.05
ASYOUTH - All Saints Youth Fund	-	100.00	-	-	-	100.00
ASYOUTHGRP - All Saints Youth Group Fund	59.28	-	-	-	-	59.28
Bells - Bell Fund	3,312.57	100.00	-	-	-	3,412.57
BRIDGE - Bridge Church	89,666.87	47,975.75	23,150.28	-	-	114,492.34
Fabric - St Matthew's Fabric Fund	9,929.51	338.00	2,028.00	-	-	8,239.51
FCFund - Fletcher Centre Fund	23,774.23	24,950.00	14,137.64	-	-	34,586.59
Keyboard - Keyboard Fund	357.20	-	-	-	-	357.20
Mission - Mission Church	16,900.40	863.63	3,305.45	-	-	14,458.58
Organ - Organ Fund	297.92	108.40	216.80	-	-	189.52
PA - PAFund	-	50.00	-	-	-	50.00
Refurb - Church Refurbishment Fund	80.79	61.51	-	-	-	142.30
SMRequests - St Matthew's Specified Individual Requests	1,442.73	1,257.79	-	-	-	2,700.52
SMSpecial - St Matthew's Special Collections	426.75	994.17	994.17	-	-	426.75
SMTopUp - St Matthew's Top-Up Shop	5,235.43	25,501.15	20,651.48	(500.00)	-	9,585.10
STMATTS - St Matthews Church Projects Fund	24,127.32	-	-	-	-	24,127.32
TRCOMMWORK - Triangle Community Work	559.71	-	-	(559.71)	-	-
TRMEDIA - Triangle Media Fund	26.98	1,000.00	26.98	-	-	1,000.00
TRPROPERTY - Triangle Property Fund	61,000.00	-	-	-	-	61,000.00
TRTOPUP - Triangle Top-Up Shop	10,145.19	34,562.64	36,321.48	-	-	8,386.35
Youth - Parish Youth Fund	2,185.33	805.00	1,535.46	-	-	1,454.87
<b>Sub-totals</b>	<b>596,220.29</b>	<b>142,400.53</b>	<b>110,726.66</b>	<b>(5,059.71)</b>	<b>-</b>	<b>622,943.31</b>

## 14.20 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2023.

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward
<b>Endowment</b>						
ASCOOK - Mrs Cook Bequest	557.86	-	-	-	-	610.34
<b>Sub-totals</b>	<b>557.86</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>610.34</b>

**END OF FINANCIAL STATEMENTS**