

THE PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ending 31st December 2022



The Parish of
St Matthew, Triangle
& All Saints

Registered Charity No. 1129487

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1 INTRODUCTION

The aim of the report is to review the life of the parish during 2022, as well as relating the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches with Bridge.

2 AIM & PURPOSE

Aim & Purpose

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

Our Parish Vision Statement:

'We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.

3 OBJECTIVES & ACTIVITIES

Objectives & Activities

The **Five Marks of Mission** are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

The individual mission statements are:

St Matthew's -

"To impact lives for Jesus."

Triangle and Living Water -

"Showing the way, telling the truth, living the life."

All Saints -

"To know Jesus, to be like Jesus and to make him known."

Our churches provide a variety of activities both to their membership and to the public community in order to fulfil our mission and vision:

Provision of public worship and Holy Communion, with age-appropriate teaching for children and young people through all-age services, Sunday school and youth groups. Also, services for seniors and Messy Church for families as well as services in care homes and assemblies in schools, and opportunities for prayer. Christian weddings, funerals and baptisms.

Opportunities for friendship, Christian support and learning through:

- Homegroups,
- Youth groups for children and young people,
- Parent & toddler groups,
- Men's group and ladies' group,
- Other support groups including well-being & top-up lunches,
- Events and courses to explore and deepen Christian faith e.g., Alpha.

We give 10% of income each year to Christian mission and social action projects at home and abroad.

Additionally, we provide:

- Care for our community through pastoral teams including home and hospital visits
- Triangle Community Centre for use by community groups including Brownies
- Counselling meeting rooms, training and office space in The Fletcher Centre for Inspire and Perspectives - local Christian Charities
- Use of our churches and church hall for local community groups, primary school and other community groups
- Living Water, a community shop and café run through a trading subsidiary
- Strategic guidance and support for the St Matthew's CEVAP school through foundation governors and coaching via Transforming Lives for Good
- 2 weekly community Top-Up Shops

Safeguarding

The Parish operates systems to ensure that all church members working with children, young people and vulnerable adults are appropriately vetted with regard to the DBS service & regular training & keeping in touch interviews. This parish recognises that the welfare of children, young people and vulnerable adults is paramount and that we have a duty of care when they are in our charge. We will do everything that we can to provide a safe and caring environment whilst they attend our activities.

Our Parish Safeguarding Policy can be downloaded via our website:

<https://www.stmatthewsipswich.org.uk/information/safeguarding/>.

4 ACHIEVEMENTS AND PERFORMANCE

Summary from the Rector

As 2022 draws to a close I reflect on it being another challenging year for everyone. Struggles for many seem to have been the name of the game. Rising prices, the cost of living crisis, COVID still raising its head, an uncertain future, and the war in Ukraine – all seem set to be troubles for the forthcoming year too.

For our four churches, we have all sought God's guidance for all that we can do to help to bring Jesus, hope and comfort to those we come into contact with and to whom we minister. It has been wonderful to see All Saints toddler group take off and doing well and Triangle and St Matts 'Top Up Shops' continue to meet an ever-growing need.

We continue to be so very grateful to all those in our churches who give so much to keep them open, safe and welcoming for all. Our wardens, treasurers, PCC and DCC members and our ministry teams; those who clean, make coffee and tidy up after services and events; those who welcome in so many ways and do so many other valuable contributions. To all our church family members across our parish – a huge 'thank you'. I must pick out one member who has been fantastic as our PCC and St Matts DCC treasurer and acknowledge all her hard work. Cleo, thank you on behalf of all your brothers and sisters in Christ for steering us financially over these past years which have included the stressful and unsettling COVID times. You have been terrific, and we are so very grateful. Thank you.

As we look back to 2022 and forward to 2023 and face uncertain times, what can we hold on to and who can we look to? Well, praise God, we look to and trust in the One who is the same yesterday, today and forever – our Lord Jesus Christ.

When I was growing up I heard a chorus that I've never forgotten and the truth of the words speak today again as it has done since it was written in 1958. I share it with you to encourage you as we walk boldly into 2023 with Jesus as our captain, leader, friend and guide.

I do not know what lies ahead,
the way I cannot see;
yet one stands near to be my guide;
he'll show the way to me.

I know who holds the future,
and he'll guide me with his hand.
With God things don't just happen;
everything by him is planned.
So as I face tomorrow
with its problems large and small,
I'll trust the God of miracles,
give to him my all.

I do not know how many days
of life are mine to spend;
but one who knows and cares for me
will keep me to the end.

I do not know the course ahead,
what joys and griefs are there;
but one is near who fully knows;
I'll trust his loving care.

(Words and music Alfred. B. Smith and Eugene Clarke)



Rector: Rev. Canon Nick Atkins

Introduction The year of 2022 witnessed some significant national and international events, each of which has impacted on our church life. The final restrictions associated with the global pandemic were released early in the year and a return to 'normal' Sunday services has been welcomed. The war in Ukraine started, and we have sought to support those affected both physically and in prayer. The resultant rises in prices and the 'cost of living crisis' has added impetus to our efforts to provide support through our top-up shops and other community activity. We celebrated the platinum Jubilee of our Queen in the summer, and then marked her death in September.

Through these continuing challenging times, we have discovered that we are not people that have all the answers but a community of believers on a journey in faith. We are a people baptised into a life of worship, a life of joy and sacrifice, a life of learning more about God's abundant love and grace. We are a community that walks together on this path, as we encourage one another along the way by building relationships, encouraging families, and strengthening a culture of integrity and honour.

The most important thing we have learned is that our life in the Church is not our own – it is the life of Christ being lived in and through us. In that life, we discover our reason for being – our mission – and now we seek to be truly fit for mission – a mission, which is Christ's own.

God is always teaching us that there are new ways in which we can accomplish the mission before us. This Annual Report outlines some of those endeavours as a witness to God's faithfulness within the communities of the Parish of St Matthew, Triangle & All Saints with Bridge.

Church Life

Triangle Church continues to grow, and we are seeing new people joining us. Triangle also continues to support Rainbows, Brownies and Guides who attend flag parade services.

At All Saints we continue to work on our church vision, especially on being a house of prayer and reaching out to the community with God's love. We have prayers every Friday and seek to listen to God for His Word for us. We also have growth groups on Wednesdays, seeking to grow deeper together in discipleship. The church congregation is gradually growing in number, and we have also maintained regular outreach visits to Maple Park, attracting large numbers of children. We are also pleased to be able to go into Handford Hall School as we look to build on our relationship with them.

St Matthew's continues to see itself in recovery mode following the pandemic, with Sunday numbers rising back towards to pre-pandemic numbers. Regular meetings include weekly/biweekly homegroups, a monthly men's breakfast, a weekly choir, a fledgling fortnightly well-being group, and a monthly parish litter pick. A Sunday school has been re-established, offered twice a month during services, and we were pleased to have a confirmation service with many candidates from the parish. St Matthew's Youth have continued to meet on Sunday evenings throughout the last year. Youth numbers have grown as the year has gone on, and attendees have enjoyed thinking more about the Bible passage that is preached on in the morning and breaking it down to see how it can apply to their lives. In November a group went to 'The Gathering', a town-wide youth project run by a group of youth workers, and they are looking forward to the next one. There is a good link to St Matthew's primary school. The Church's Learning Community have continued to meet, monitoring our provision and exploring how further growth can be encouraged. The church was pleased to share the celebrations as Linda Pepper and Gail Minter were ordained deacons in the summer following their training within our community.

Bridge Church, the church plant from St Matthews that was established in 2020, continues to remain part of the PCC. Up until November 2022, Bridge Church met in the Lecture Hall of Ipswich Library on Sunday mornings. This was supplemented by meeting in homes once a month. We have encouraged the church to see their own homes as 'streetlights' in their neighbourhoods – places from which we can all be influential as followers of Jesus. In the Autumn we started an Alpha Course which is still ongoing.

We spent significant time during the year exploring potential locations to home ourselves but with little success and much frustration. Kindly, Revd Charlotte Cook found us 'room in her inn' over the Christmas period at St Mary's Church, Witnesham. We used this as a 'winter retreat' to take stock of the situation. There is a renewed optimism in the air for the future as we embark on a new model for doing church based on micro-communities

and micro-churches. We continue to meet in homes and from early in 2023 will meet twice a month at Whitehouse Community Primary School.

Community

St Matthew's Parent/carer baby & Toddler group- Little Treasures almost came to end during 2022 with numbers dwindling & the church not being warm enough. However, prayers have been said & the group remains, with numbers steadily increasing again.

Messy Church at St Matthews remains a popular event to the point that we have expanded to add a Messy Meet up group for parents and children after school once a month, a place for parents and children to chill, play games and have a drink before rushing home after school. It is hoped that meeting up more frequently will strengthen the community as we share God's love in all we do and say.



TRIANGLE HAS HAD
100 (ON AVERAGE)
PEOPLE ATTEND
THEIR WEEKLY TOP-
UP SHOP.

The Ipswich Top-Up shops scheme has been a huge success all over Ipswich with at least one church in every parish in Ipswich taking this on. This replaces the Basic Life Charity Pop-Up shop from previous years. St Matthew's & Triangle have seen a real need for these Top-Up shops and are now averaging around 160 people between them each week. The numbers are growing and both Top-Up shops have become communities within themselves, with customers coming early and staying on to chat, have a drink & be with each other. This has enabled us to initiate further activities. One is a Top-Up Lunch, held once a month at St Matthews. Alongside the provision of food, volunteers lead a casual Bible study and spiritual opportunity which opens up lots of interesting discussions. Triangle

are hoping to introduce a course called "Hope, explored". Both St Matthew's and Triangle introduced a project based around using slow cookers which has been well received by those who have signed up. They now come together, share recipes, loosely learn about batch cooking and cooking on a budget. Coming to the Top-Up shop has led some customers to start regularly attending church services & events.

The Top-Up Shop is not part of a referral scheme and we do not know people's back stories so try not to judge but make it clear we are here for everyone. Grants & fundraising have been an important help to both Top-Up shops, and co-ordination and sharing of information and support between the Top-Up shops in Ipswich is a blessing and encouragement.

We are bracing ourselves for a tough time ahead but we can only do what we can do. There is a significant amount of work required each week to enable the shops to operate and although this impacts on all our teams, we can genuinely give thanks to God for everything he has and continues to provide through the Top-up shop every week.

The Daundy Trust continues to support the needs of those living within the parish of our churches.

Buildings

The parish has three community buildings alongside the church buildings: The Fletcher Centre, Living Water and the Hall attached to All Saints church. In addition, we also manage the Triangle Community Centre where Triangle church meet and local community activities are facilitated.

The Fletcher Centre has been able to continue to support the wider community through Inspire and Perspectives counselling services and the church Parish Office work. The Seniors group and the Wednesday Homegroup members from across St Matthew's have been able to meet regularly, with both providing great social interaction opportunities. The PCC and DCC have also met here, as does the monthly men's breakfast gathering.

The All Saints Hall said goodbye to the nursery last year. Encouragingly, the opening in April of a church-run toddler group has been warmly received in the local community with around 40 children coming with their parent/carer.

Living Water continues to serve the community around the Dickens Road/Kelly Road area. The Living Water shop is seeing an upturn in trade. Mandy and Caroline continue to manage the business and are assisted by an amazing group of volunteers, all overseen by the board of directors.

Administration

Many people are unaware of what goes on behind the scenes of a busy parish like St Matthew, Triangle & All Saints. Parish administration involves every aspect of church life from creating helpful weekly newsletters to keeping track of parishioners' needs, requests and funerals. Jackie assists with the safeguarding admin among other things and Tamisha tries to keep on top of communications. Throughout 2022 Tamisha and Jackie have often commented that the one aspect they love about their work is that "no two days are the same."

The administrative team also keep track of parish finances, the church diary, and changes in electoral roll status as people move in and out, get married, are baptised, confirmed and the like. Inquiries for general information, requests for prayer, pastoral visits from the Clergy and Elders, church tours, and more are handled on a daily basis. Our administrative staff also provide support for various ministry areas like Messy Church, Top-Up shop and anything else that is involved in the day-to-day life of our churches.

St Matthew's CofE Primary School

St Matthew's is a vibrant, multicultural school with a strong Christian ethos. Our SIAMS inspection described us as "a shining example of a church school." We are part of the St Edmundsbury and Ipswich Multi Academy Trust and work in partnership with 20 other church schools across Suffolk. Our curriculum reflects the needs of all pupils and helps them to lead "life in all its fullness". We value children as individuals and aim to recognise their achievements in a wide range of areas. St Matthew's provision ensures a balance between academic and personal development. It gives equal importance to core and foundation subjects.

Last year we achieved excellent results at the end of Key Stage 2, putting our pupils in the top 20% in the country. This shows remarkable progress from very low starting points for many children. These results were achieved through a careful programme of support and intervention as well as maintaining high-quality teaching throughout the school.

This year our whole school priorities focus on English, with lots of things in place to enhance the teaching of writing and phonics. Almost two-thirds of the school speak English as a second language, so an emphasis on oracy and speaking and listening also helps pupils develop their skills and aptitude to learn.

Mrs Dorrington, our Chaplain, supports staff and pupils with well-being and spiritual development. She organises the Church School Council and oversees the TLG programme which links church volunteers with children requiring additional nurture provision. She is also the person who updates our noticeboard in St Matthew's Church.

Mrs Cameron (Deputy Headteacher) and Miss Moss (Family Support Worker) run a parenting programme called 'Triple P' which offers practical and purposeful guidance for parents who wish for advice about managing their child's behaviour. There has been considerable interest in this, and the first cycle of workshops has taken place. As with many schools, attendance remains a challenging issue. Many families take extended trips abroad to home countries for medical treatment or family emergencies. This has a big impact upon pupils' learning and our ability to offer a consistent approach in school. We are currently working with the DfE and the Ipswich Priority Area programme, to seek ways to reduce absence during term time.

Please take a look at the school website to find out more. www.stmatthewsprimary.co.uk

Thank you for your continued prayers for our school.

"Whatever you do, do it with all your heart" (Colossians 3:23)

4.1 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2022:	Regular Sunday Attendees 2021:
St Matthew's:	72 adults 8 children/youth	103 adults 20 children/youth
Triangle:	13 adults 1 child/youth	15 adults 4 children/youth
All Saints:	40 adults 9 children/youth	35 adults 5 children/youth
Bridge	35 adults 4 children/youth	
	Electoral Roll 2022	Electoral Roll 2021
St Matthew's (including Bridge church members):	Non-residents: 121 Residents: 41 Total: 162	Non-residents: 122 Residents: 41 Total: 163
Triangle:	Non-residents: 5 Residents: 12 Total: 17	Non-residents: 5 Residents: 13 Total: 18
All Saints:	Non-residents: 42 Residents: 22 Total: 64	Non-residents: 40 Residents: 22 Total: 62
Total for the parish:	243	243

5 FINANCIAL REVIEW

Our primary source of income continues to remain donations and legacies. We also receive income from lettings at the Fletcher Centre, Triangle Community Centre and All Saints Church Hall and the Fletcher Centre flat. There is also some income generated from other church activities such as small fundraisers, but over the past year, a continued increase in community-related activities via our two Top-Up shops has resulted in a higher frequency of Top-Up shop related transactions within the financial statements.

In reviewing overall planned giving (including Bridge Church figures) coincidentally, as with last year's results, there was a further noted increase of approximately 8 per cent across the PCC in comparing results year on year (£155,938:2022 vs £144,635:2021). Loose plate giving was also up by 42 per cent (£9,093:2022 vs £6,410:2021) but one-off gift aided, and non-gift aided donations notably decreased by 40 per cent when comparing results to last year (£33,230: 2022 vs £55,534:2021).

Grant income has again increased this year, predominantly due to Top-Up shop related activities. Overall total grants received within the PCC increased by 75 per cent in comparing figures to last year's results (£52,396:2022 vs £29,886:2021), of which approximately 96 per cent of these grants were secured with grant monitoring conditions from the awarding bodies. As with last year, Top-Up Shop related grants were used to furnish the Pop-Up Shops at St. Matthew's Church and Triangle Church with food and basic everyday sanitary items or were awarded as direct disbursements in small monetary grants and food vouchers. In line with monitoring conditions, some equipment was purchased to aid activities at the Top-Up Shops. Beneficiaries of direct disbursement continue to be individuals and families within the community who were experiencing hardship following the increased cost of living.

General unrestricted fund balance, after considering income and expenditure transactions, reduced by £4,581 compared to last year's closing balance. Overall unrestricted expenses exceeded overall unrestricted income this financial year which explains the decrease in the consolidated General Fund balance. But there are still amounts in two of St. Matthew's Church designated funds which were redistributed last financial year, and which were not fully used up this financial year. If needed, these can be undesignated and channelled back the General Fund to maintain the correct PCC reserve limit in the new financial year. Furthermore, the All Saints restricted fund which is predominately envisaged to

cover refurbishment works at All Saints church, is permitted to divert funds to cover portions of parish share costs should this be needed.

Parish Share payable by the PCC in 2022 was £126,410 (£125,736:2021). As with the last financial year, a £20,000 (£20,000:2021) waiver was approved by the Diocese, reducing the overall quota payable to £106,410 (£105,736:2021). The PCC paid a grand total of £106,412 to the Diocese, exceeding the required quota due by £2.

During the year, the finance function has focused on introducing internal month-end procedures to make the end-of-year process less arduous; clarifying and tidying up historic items on the inventory list across the PCC and revaluing some items; and preparing for an official handover to a new PCC treasurer with the present PCC treasurer officially stepping down on 31st of December 2022.

2022 accounts are the first set of results compiled with no lockdown restrictions affecting church life and other activities since 2020, when lockdowns were introduced. But despite the economy and the church returning to norm activities, with people now being able to meet face-to-face with no restrictions, the effects of Covid-19 continue to be felt as the nation attempts to recover and restabilise. Add to this the effects of the increased cost of living which has also been exacerbated by the war in Ukraine, and steep rising energy costs impacting every economic sector within the UK, and a new set of challenges consequentially emerge.

Of immediate and particular concern going forward into the new financial year, is the anticipated significant increase in energy costs across the PCC as several old tariff contracts come to an end at various premises in 2023. Conversations regarding the PCC's ability to meet these foreseeable increased costs are already taking place and actions plans are already being considered, particularly as overall unrestricted income did not cover unrestricted general fund expenditure in 2022. Actions being considered include identifying further ways of reducing costs of operations; sourcing energy grants and additional income opportunities; and making appeals to further increase regular giving.

The PCC continues to keep finances and other areas of concern under constant review.

5.1 Reserves

It is PCC policy to maintain a balance of unrestricted funds (where possible) which equates to at least two months of general running costs, together with sufficient balances in restricted funds to enable premises to be maintained to a satisfactory condition and to enable planned parish activities and initiatives to continue for at least a further six months. The unrestricted fund reserve thresholds are monitored throughout the year.

The closing balance of unrestricted and designated funds at the year-end, excluding amounts for fixed assets, was £114,823 (£123,007:2021). The main designated funds continue to be All Saints Church and Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds presently stand at £596,220 (£589,171:2021). All Saint's restricted funds continue to be used for the work of All Saint's planned improvement of facilities at the church and in the church hall, although again this year, some portion of this has also been used to cover parish share and other costs. There are also restricted funds for St Matthew's Mission, Youth, Fabric and the remainder of a legacy bequeathed to St Matthew's Church and Fletcher Centre in 2016. Further amounts are restricted in the Bridge Church fund and the Top-Up Shop funds within St Matthew's Church and Triangle accounts.

No new funds were created within the PCC in this financial year.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC. A risk register is reviewed in meetings.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly-owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A top floor residential accommodation and meeting centre operated under the auspices of St Matthew, Triangle and All Saints PCC.

6.3 PCC Members and Officers

Rev Nick Atkins		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Daniel Morrison		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Ruth Best		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Lawrence Carey		Ex-Officio (Focal Minister)	St. Matthew's/Triangle/All Saints
Rev Dimitri Theulings		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Linda Pepper	Until 31.12.2022	Ex-Officio	St. Matthew's/Triangle/All Saints
Karen Nelson	Until 31.12.2022	Ex-Officio (Pioneer Minister)	Triangle
Jane Cornish		Ex-Officio (Assistant Pastor)	All Saints
Rev Andrew Buttress		Ex-Officio	Bridge
Vera Evripidou		Ex-Officio (Parish Warden)	St Matthew's
Henry Catchpole		Ex-Officio (Parish Warden)	St Matthew's
Andrew Revitt		Ex-Officio (Deanery Synod)	St Matthew's
Andrew Revitt	From 01.01.2023	Parish Treasurer	St Matthew's
Lorna Penaluna		Ex-Officio (Deanery Synod)	St Matthew's
Elizabeth Hook	Until 18.09.2022	Ex-Officio (Deanery Synod)	All Saints
Mark Cornish		Ex-Officio (Diocesan Synod)	All Saints
Claire Carter	Until 28.04.2022	Parish Secretary (Elected)	St Matthew's
Imogen Catchpole	From 28.04.2022	Parish Secretary (Elected)	St Matthew's

Cleo Simon-Hart	Until 31.12.2022	Parish Treasurer (Elected)	St Matthew's
Cleo Simon-Hart	From 01.01.2023	Elected	St Matthew's
Helen Clarke		Parish Safeguarding (Elected)	St Matthew's
Jackie Pickering		Elected	St Matthew's
Lynn Turner		Elected	St Matthew's
Val Rickett		Elected	All Saints
Ben Formesyn		Elected	All Saints

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiner

Bankers:

- Barclays Bank, 1 Princes St, Ipswich IP1 1PN
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
- Lloyds Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- The Co-operative Bank, 9-11 Queen St, Ipswich IP1 1SW

Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QJ

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich IP1 1QJ

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from any three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The Assistant Pastor at All Saints and Pioneer Minister at Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church.
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected by the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.

- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines are effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:

- Select suitable accounting policies, and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council at any time, and which enable them to ensure the financial statements comply with applicable regulations.

The members are also responsible for safeguarding the assets of the Council, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 25th April, 2023.

Rev. Canon Nick Atkins

Signed on: 25th April 2023

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Income and endowments from:	14.2						
Donations and legacies		175,335.28	1,013.30	120,389.76	—	296,738.34	277,438.25
Income from charitable activities		2,135.65	21,046.90	20,647.65	—	43,830.20	32,687.92
Other trading activities		—	9,546.00	—	—	9,546.00	9,231.00
Investments		360.12	46.12	248.01	—	654.25	108.25
Other income		3,483.22	—	—	—	3,483.22	3,252.92
Total income		181,314.27	31,652.32	141,285.42	—	354,252.01	322,718.34
Expenditure on:	14.3						
Raising funds		—	2,166.71	67.35	—	2,234.06	2,617.51
Expenditure on charitable activities		206,093.02	31,088.19	116,816.66	—	353,997.87	304,267.56
Total expenditure		206,093.02	33,254.90	116,884.01	—	356,231.93	306,885.07
Net income / (expenditure) resources before transfer		-24,778.75	-1,602.58	24,401.41	—	-1,979.92	15,833.27
Transfers							
Gross transfers between funds - in		20,797.99	—	3,396.26	—	24,194.25	50,903.24
Gross transfers between funds - out		-600.00	-3,000.00	-20,594.25	—	-24,194.25	-50,903.24
Other recognised gains / losses							
Gains / losses on investment assets		—	—	-154.37	-74.43	-228.80	243.25
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
Net movement in funds		-4,580.76	-4,602.58	7,049.05	-74.43	-2,208.72	16,076.52
Reconciliation of funds							
Total funds brought forward		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42
Total funds carried forward		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94

12. PCC BALANCE SHEET

	Notes	General Fund £	Designated Funds £	Restricted £	Endowment £	At 31/12/2022 £	At 31/12/2021 £
Fixed assets	14.8						
Tangible assets		—	54,361.69	76,828.62	—	131,190.31	137,710.35
Investments	14.15	1.00	—	1,157.04	557.86	1,715.90	1,944.70
Fixed assets		1.00	54,361.69	77,985.66	557.86	132,906.21	139,655.05
Current assets							
Debtors	14.9	12,377.25	1,076.93	4,272.98	—	17,727.16	17,797.08
Cash at bank and in hand		39,905.39	80,400.94	538,061.04	—	658,367.37	653,723.38
Current assets		52,282.64	81,477.87	542,334.02	—	676,094.53	671,520.46
Liabilities	14.10						
Creditors: Amounts falling due in one year		15,131.77	3,806.36	24,099.39	—	43,037.52	43,003.57
Net current assets less current liabilities		37,150.87	77,671.51	518,234.63	—	633,057.01	628,516.89
Total assets less current liabilities		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94
Total net assets less liabilities		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94
Represented by							
Unrestricted	14.11	37,151.87	—	—	—	37,151.87	41,732.63
Designated	14.11	—	132,033.20	—	—	132,033.20	136,635.78
Restricted	14.12	—	—	596,220.29	—	596,220.29	589,171.24
Endowment	14.13	—	—	—	557.86	557.86	632.29
Funds of the church		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 25TH APRIL 2023

Rev. Nick Atkins (Chairman)

Signed on: 25th April 2023

Andrew Revitt (Treasurer)

Signed on: 25th April 2023

13 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 13 to 14 and 16 to 32.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1QJ

Signed on: 26th April 2023

14. NOTES TO THE FINANCIAL STATEMENTS

14.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency, Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Churches have adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, Bridge Church, The Fletcher Centre, and Triangle Community Centre on a line-by-line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year-end are given in the notes to the financial statements.

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants, donations and/or other funds are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and monetary donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Items donated for ad hoc mission-related fundraising appeals are recognised on sale.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event-by-event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however, these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant.

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

9. Pensions

The PCC has contractual obligations to make payments to a pension scheme for its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

10. Operating Leases

The rentals payable under operating leases are charged on a straight-line basis over the lease term.

14.2 Income and Endowments

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - Bank	74,563.66	—	37,640.00	—	112,203.66	98,219.17
0110 - Gift Aid - Envelopes	5,814.50	—	—	—	5,814.50	4,980.28
0120 - Give as you earn	7,860.00	—	—	—	7,860.00	7,905.00
0201 - Other planned giving	25,679.56	—	4,380.00	—	30,059.56	33,530.56
0301 - Loose plate collections	9,093.40	—	—	—	9,093.40	6,409.94
0402 - Gift Day	—	—	3,797.53	—	3,797.53	1,460.80
0501 - One-off Gift Aid gifts	1,220.00	—	4,286.00	—	5,506.00	8,286.80
0502 - One-off non-gift aid gifts	22,345.67	20.00	5,358.16	—	27,723.83	47,247.27
0550 - Donations appeals etc	245.00	—	819.09	—	1,064.09	2,005.00
0601 - Tax recoverable on Gift Aid	27,292.49	—	11,596.83	—	38,889.32	35,300.19
0701 - Legacies	—	—	—	—	—	1,500.00
08A1 - Grants	1,221.00	993.30	50,181.20	—	52,395.50	29,886.14
0901 - Other funds generated	—	—	2,330.95	—	2,330.95	707.10
<i>Donations and legacies Totals</i>	175,335.28	1,013.30	120,389.76	—	296,738.34	277,438.25
<i>Income from charitable activities</i>						
1101 - Fees for weddings and funerals	1,796.00	—	—	—	1,796.00	1,835.00
1230 - Church hall lettings - objectives	40.00	20,813.00	—	—	20,853.00	20,354.49
1270 - Church Weekend	—	—	3,643.00	—	3,643.00	121.22
1290 - Sunday School	—	—	—	—	—	275.00
1291 - Other income	299.65	—	17,004.65	—	17,304.30	9,972.76
1292 - Parent Toddler Group	—	233.90	—	—	233.90	129.45
<i>Income from charitable activities Totals</i>	2,135.65	21,046.90	20,647.65	—	43,830.20	32,687.92
<i>Other trading activities</i>						
1246 - Flat rent	—	9,546.00	—	—	9,546.00	9,231.00
<i>Other trading activities Totals</i>	—	9,546.00	—	—	9,546.00	9,231.00
<i>Investments</i>						
1001 - Dividends	—	—	51.02	—	51.02	49.30
1020 - Bank and building society interest	360.12	46.12	196.99	—	603.23	58.95
<i>Investments Totals</i>	360.12	46.12	248.01	—	654.25	108.25
<i>Other income</i>						
1261 - Photocopy Fees	783.22	—	—	—	783.22	552.92
1330 - Triangle Living Water (rent of premises)	2,700.00	—	—	—	2,700.00	2,700.00
<i>Other income Totals</i>	3,483.22	—	—	—	3,483.22	3,252.92
Income and endowments Grand totals	181,314.27	31,652.32	141,285.42	—	354,252.01	322,718.34

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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14.3 Expenditure

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Expenditure						
<i>Raising funds</i>						
1730 - Costs of fetes & other events	—	—	67.35	—	67.35	—
1740 - Investment management costs	—	—	—	—	—	-200.00
1750 - Flat running costs	—	2,020.99	—	—	2,020.99	1,861.10
1760 - Flat Maintenance	—	145.72	—	—	145.72	956.41
<i>Raising funds Totals</i>	—	2,166.71	67.35	—	2,234.06	2,617.51
<i>Expenditure on charitable activities</i>						
1801 - Giving to missionary societies	3,550.00	—	100.00	—	3,650.00	5,316.77
1830 - Giving - overseas mission	9,021.00	—	2,634.30	—	11,655.30	12,837.06
1850 - Home Mission	4,936.50	—	6,301.62	—	11,238.12	13,643.72
1910 - Ministry parish share etc	106,412.00	—	—	—	106,412.00	106,832.00
2001 - Assistant staff costs	—	—	—	—	—	15.00
2002 - Youth work and Sunday school	30.91	—	163.50	—	194.41	620.21
2051 - Salaries	19,595.74	564.56	19,154.27	—	39,314.57	26,032.09
2101 - Working expenses of incumbent	2,893.37	—	1,178.50	—	4,071.87	3,020.46
2170 - Education	124.79	—	—	—	124.79	—
2201 - Parish training and mission	360.00	—	117.00	—	477.00	503.99
2301 - Insurance	6,724.02	1,229.36	—	—	7,953.38	7,891.59
2310 - Office phone and broadband	1,170.71	—	100.80	—	1,271.51	2,503.09
2311 - General office costs	4,656.58	46.19	400.90	—	5,103.67	3,520.21
2312 - Study resources	213.74	—	—	—	213.74	—
2320 - Organ / piano tuning	215.00	—	—	—	215.00	—
2330 - Church maintenance	8,257.57	5,959.80	10,496.40	—	24,713.77	11,399.97
2331 - Caretaker & Cleaning costs	—	33.29	—	—	33.29	—
2331 - Cleaning	973.44	1,226.49	—	—	2,199.93	3.50
2332 - Refurbishment and Improvement	3,199.68	—	—	—	3,199.68	3,000.00
2335 - Furniture and Equipment	566.51	—	4,922.84	—	5,489.35	387.51
2340 - Service Costs	1,770.37	—	46.63	—	1,817.00	1,009.64
2350 - Upkeep of churchyard	4,852.31	—	603.38	—	5,455.69	9,921.86
2360 - Administration	4,060.61	—	386.56	—	4,447.17	998.78
2370 - Visiting speakers / locums	60.00	—	125.00	—	185.00	100.00
2380 - Music & Media	2,644.81	—	732.52	—	3,377.33	2,960.81
2385 - Audio Visual Equipment	—	—	—	—	—	905.95
2385 - Audiovisual Equipment	177.99	—	—	—	177.99	289.54
2390 - Publicity Costs	38.38	—	—	—	38.38	643.47
2440 - Church running costs	8,564.97	—	1,483.25	—	10,048.22	10,688.48
2450 - Other costs of church activities	2,382.57	—	1,197.47	—	3,580.04	2,694.50
2503 - Community work	—	—	41,484.18	—	41,484.18	13,243.44
2504 - Church weekend	—	—	3,528.11	—	3,528.11	10.00
2505 - Parent Toddler Group	—	95.77	—	—	95.77	36.44
2506 - Mission	100.00	—	1,882.07	—	1,982.07	2,066.68
2507 - Other Community Related	—	—	10,146.81	—	10,146.81	7,847.50
2550 - Hall running - insurance	365.18	—	—	—	365.18	73.28
2560 - Hall maintenance	92.96	5,801.64	—	—	5,894.60	19,086.62
2590 - Hall running costs	1,800.00	13,991.99	1,687.95	—	17,479.94	11,855.45
2591 - Living Water premises running costs	1,698.51	—	—	—	1,698.51	798.67
2601 - Independent examination fee	4,582.80	1,102.20	—	—	5,685.00	5,136.00
2602 - PCC governance support	—	—	—	—	—	12.00
2701 - Church major structural works	—	—	2,316.90	—	2,316.90	5,591.52
2730 - Equipment depreciation	—	999.34	5,520.70	—	6,520.04	6,520.04
2820 - Hall major installation works	—	—	105.00	—	105.00	3,749.93
2830 - Hall + interior and exterior decorating	—	37.56	—	—	37.56	499.79
<i>Expenditure on charitable activities Totals</i>	206,093.02	31,088.19	116,816.66	—	353,997.87	304,267.56
Expenditure Grand totals	206,093.02	33,254.90	116,884.01	—	356,231.93	306,885.07

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14.4 Analysis of grants to missionary societies, home mission and overseas mission.

	Name	Unrestricted £	Restricted £	2022 £	2021 £
Overseas Mission					
	Compassions UK	672.00	-	672.00	336.00
	Christian Aid	-	455.45	455.45	-
	YWAM Bolivia	1,100.00	5.00	1,105.00	2,101.67
	Kagera Diocese	1,850.00	1,896.00	3,746.00	6,195.99
	Global Teams International	-	-	-	266.00
	Embrace The Middle East	-	-	-	1,000.00
	CMS	1,500.00	-	1,500.00	1,500.00
	World Vision (Ukraine)	-	277.85	277.85	700.00
	Bible Society (Ukraine)	-	-	-	737.40
	DEC - Turkey-Syria Earthquake	3,049.00	-	3,049.00	-
	Tools With A Mission	850.00	-	850.00	-
Sub Total Overseas Mission		9,021.00	2,634.30	11,655.30	12,837.06
Mission Societies					
	Compassions UK	-	-	-	336.00
	CMS	2,000.00	100.00	2,100.00	2,810.00
	Open Doors	1,000.00	-	1,000.00	1,000.00
	New Wine Trust	-	-	-	658.27
	United Christian Broadcasters	-	-	-	12.50
	Project 40 Jesus Ministry	550.00	-	550.00	500.00
Sub Total Mission Societies		3,550.00	100.00	3,650.00	5,316.77
Home Mission					
	Talitha Kourm	-	500.00	500.00	836.47
	Women's aid	300.00	-	300.00	466.46
	CYM	2,000.00	1,000.00	3,000.00	4,300.00
	Inspire	1,000.00	-	1,000.00	1,000.00
	Perspectives	500.00	-	500.00	500.00
	Selig	-	500.00	500.00	370.00
	TLG	1,050.00	-	1,050.00	500.00
	CAP	-	1,000.00	1,000.00	800.00
	FIND	-	£1,614.37	1,614.37	1,705.83
	7th Ipswich Brownies	-	187.25	187.25	-
	Dementia UK	86.50	-	86.50	-
	The Daundy Trust	-	-	-	1,000.00
	Open Up	-	-	-	370.00
	Family First	-	500.00	500.00	244.00
	Town Pastors	-	500.00	500.00	370.00
	Beneficiary now confirmed 2021 - FIND	-	-	-	404.00
	Beneficiary to be confirmed - 2022	-	500.00	500.00	-
	Tools With A Mission	-	-	-	500.00
Sub Total Home Mission		4,936.50	6,301.62	11,238.12	13,366.76
Differences attributed to accruals, code redistribution to mission/community work related expenses and further payments		-	-	-	276.96
Sub Total Home Mission (Adjusted)		4,936.50	6,301.62	11,238.12	13,643.72
GRANTS GRAND TOTAL		17,507.50	9,035.92	26,543.42	31,797.55

The PCC disburses funds for awarded grants soon after tithing commits are recognised and beneficiaries are agreed. However, for transfer barriers experienced at the beneficiary's destination, a remittance for the sum of £15,607.22 remains outstanding to Global Teams International for grants awarded in 2020 (£15,341.22) and 2021 (£266). A feasible transfer of these funds is envisaged in 2023.

14.5 Further analysis in respect of community-related grants.

	Name	Unrestricted £	Restricted £	2022 £	2021 £
Community grants re-distributions					
	St Peter's Pop-Up Shop	-	-	-	123.75
	St Francis Pop-Up Shop	-	-	-	123.75
	Community hardship grants to individuals and families	-	10,146.81	10,146.81	7,770.00
	Community work expenses	-	-	-	170.00
GRANTS GRAND TOTAL		-	10,146.81	10,146.81	7,847.50

14.6 Staff Costs

	2022 £	2021 £
Gross salaries	43,049	31,993
Employer's national insurance	-	-
Pension costs (see below)	212	69
	<u>43,261</u>	<u>32,062</u>

Jackie Pickering, the only member of the PCC remunerated, received wages as part-time parish administrator to the value of £6,259 (2021: £6,134).

Ordained clergy stipends are paid directly by the Diocese and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 8 part-time employees during the year (2021:6). At maximum value, this was equivalent to approximately 3 full-time employees (2021:2.5).

The PCC made 1 termination payment in this reporting year (2021:0) for a gross value of £228 (2021:£0).

Contributions to the value of £212 (2021: £69) were made to a pension scheme on behalf of employees during 2022 via auto-enrolment. Non-eligible jobholders have been given the option to enrol with the PCC's new pension provider, Nest. To date, no employees have decided to voluntarily opt into the scheme.

Accrued holiday pay to the value of £0 (2021: £52) has been recognised in the financial statements.

14.7 Related Party Transactions

Clergy and other ministry expenses of £4,072 (2021: £3,020) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

In addition to this however, in total, 14 trustees (2021:12) received reimbursements for expenses to the value of £31,593 (2021: £17,660) for other parish activity costs to include reimbursements for some maintenance and church/hall running costs; admin, cleaning and general office costs; small furniture and equipment items for the church office, the church and for the Top-Up Shop; music, media and IT-related items; community outreach activity costs such as the Messy Church and activities relating to the Queen's Jubilee; educational and study resources costs; fundraising costs and community related

work expenses to include replenishments to the Top-Up shops with food, sanitary items and vouchers and some permitted immediate emergency grant relief disbursements in line with grant monitoring conditions.

The only PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC are noted below:

- Cleo Simon-Hart was the only member of the PCC to receive a redistributed community household support grant via the Top-Up shop, with a value of £500.
- The daughter-in-law to Jackie Pickering employed as a part-time administrator for the whole of 2022 received gross wages to the value of £13,300 (2021: £10,485).

The PCC is significantly supported by a substantial number of unpaid volunteers who all contribute to the smooth running of our churches, community outreach initiatives and overall PCC-related management and governance.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £72,334.11 (2021: £90,903).

14.8 Fixed Assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2022	113,363	94,843	208,206
Additions	-	-	-
As at 31 December 2022	<u>113,363</u>	<u>94,843</u>	<u>208,206</u>
Depreciation			
At 1 January 2022	-	70,496	70,496
Provided for the year	-	6,520	6,520
As at 31 December 2022	<u>-</u>	<u>77,016</u>	<u>77,016</u>
Net Book Value			
As at 31 December 2022	<u>113,363</u>	<u>17,827</u>	<u>131,190</u>
As at 31 December 2021	<u>113,363</u>	<u>24,347</u>	<u>137,710</u>

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value on 31 December 2022 of £52,363 (2021: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/500 th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the net sale proceeds. The property was professionally valued on 30 May 2018 at open market value with vacant possession at £380,000.

A professional valuation of the property was anticipated in 2023 but members of the PCC have deemed this no longer necessary as a sale of the Fletcher Centre premises is not anticipated in the foreseeable future.

The PCC anticipates adjustments to opening balances for historical fixtures, fittings, and equipment in the upcoming financial year.

14.9 Debtors

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
	£	£	£	£	£	£
Current assets - Debtors						
6520 : Income Tax Recoverable	9,442.39	—	3,124.58	—	12,566.97	11,503.03
6530 : Other Debtors	—	—	777.75	—	777.75	777.75
6540 : Prepayments and accrued income	2,689.03	170.68	339.67	—	3,199.38	5,376.78
Z05 : Accounts Receivable	245.83	906.25	30.98	—	1,183.06	139.52
Total	12,377.25	1,076.93	4,272.98	—	17,727.16	17,797.08

14.10 Liabilities

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
	£	£	£	£	£	£
Liabilities - Creditors: Amounts falling due in one year						
6602 : Accruals and deferred income	0.01	—	—	—	0.01	991.01
6603 : Other Creditors	—	—	—	—	—	382.37
Z04 : Accounts Payable	15,131.76	3,806.36	23,259.58	—	42,197.70	40,815.38
6699 : Agency collections	—	—	839.81	—	839.81	814.81
Total	15,131.77	3,806.36	24,099.39	—	43,037.52	42,188.76

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2022

14.11 Unrestricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Unrestricted						
General - General fund	41,732.63	181,314.27	206,093.02	20,197.99	—	37,151.87
Sub-totals	41,732.63	181,314.27	206,093.02	20,197.99	—	37,151.87
Designated						
ASREFURB - All Saints Hall Fund Main	35,952.47	5,105.00	2,957.01	—	—	38,100.46
DSCRTNRY - Minsters Discretionary fund	20.00	—	—	—	—	20.00
DesBuild - Designated Building fund	14,237.52	993.30	5,959.80	—	—	9,271.02
FCFund - Fletcher Centre Fund	18,475.78	18,033.12	14,449.38	—	—	22,059.52
Fabric - St Matthew's Fabric Fund	9,044.12	—	—	-3,000.00	—	6,044.12
Flowers - Flower Fund	278.87	20.00	—	—	—	298.87
LT - Little Treasures	1,581.69	233.90	95.77	—	—	1,719.82
SMEquip - St Matthew's Equipment Fund	2,981.05	—	999.34	—	—	1,981.71
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	140.00	—	—	—	—	140.00
TRTCC - Triangle Community Centre Fund	1,561.28	7,267.00	8,793.60	—	—	34.68
Sub-totals	136,635.78	31,652.32	33,254.90	-3,000.00	—	132,033.20

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2022

14.12 Restricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted						
ASFABRIC - All Saints Fabric Fund	2,046.07	51.02	—	—	-154.37	1,942.72
ASFUND - All Saints Fund	348,238.72	196.99	2,316.90	-16,500.00	—	329,618.81
ASHALL - All Saints Hall Fund Other	351.00	—	—	—	—	351.00
ASIMPRV - All Saints Improvement Fund	180.73	—	42.95	—	—	137.78
ASNEWWINE - New Wine	—	3,643.00	3,528.11	—	—	114.89
ASSOUND - All Saints Sound System Fund	19,148.78	—	4,787.19	—	—	14,361.59
ASSUNDAY - All Saints Sunday School Fund	165.29	—	—	—	—	165.29
ASYOUTHGRP - All Saints Youth Group Fund	59.28	—	—	—	—	59.28
BRIDGE - Bridge Church	61,598.38	51,511.42	24,342.93	900.00	—	89,666.87
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	—	100.00	100.00	—	—	—
FCFund - Fletcher Centre Fund	20,786.32	3,092.91	105.00	—	—	23,774.23
Fabric - St Matthew's Fabric Fund	12,029.01	8,396.90	10,496.40	—	—	9,929.51
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	18,078.67	1,843.12	3,621.39	600.00	—	16,900.40
Organ - Organ Fund	297.92	—	—	—	—	297.92
Refurb - Church Refurbishment Fund	—	80.79	—	—	—	80.79
SCOLLECT - Special Collections	—	344.55	344.55	—	—	—
SMRequests - St Matthew's Specified Individual Requests	2,372.80	825.64	1,755.71	—	—	1,442.73
SMSpecial - St Matthew's Special Collections	421.48	4,252.98	2,351.45	-1,896.26	—	426.75
SMTOPUP - St Matthew's Top-Up Shop	2,324.01	26,557.90	24,342.74	696.26	—	5,235.43
STMATTS - St Matthews Church Projects Fund	24,687.75	—	560.43	—	—	24,127.32
TRCHILD - Triangle Childrens Work fund	118.81	140.00	258.81	—	—	—
TRCOMMWORK - Triangle Community Work	559.71	—	—	—	—	559.71
TRMEDIA - Triangle Media Fund	192.04	—	67.07	-97.99	—	26.98
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
TRTOPUP - Triangle Top-Up Shop	3,311.42	39,508.20	32,674.43	—	—	10,145.19
Youth - Parish Youth Fund	7,533.28	740.00	5,187.95	-900.00	—	2,185.33
Sub-totals	589,171.24	141,285.42	116,884.01	-17,197.99	-154.37	596,220.29

14.13 Endowment Funds

Fund and type	Fund balances brought forward £	Incoming Resource £	Outgoing Resource £	Transfers £	Gains and Losses £	Fund balances carried forward £
Endowment						
ASCOOK - Mrs Cook Bequest	632.29	—	—	—	-74.43	557.86
Sub-totals	632.29	—	—	—	-74.43	557.86

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church.

14.14 Commitments

At the year-end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of a revised figure of £1,450 in respect of rent payable for premises leased by the PCC and used by Triangle Community Centre. The lease expired on 31st March 2019 and has now been renegotiated with a contractual term till 31st December 2040. This is subject to a review every 3rd anniversary. The first 3rd anniversary review is expected on 1st April 2024.

14.15 Investments

	As at 31/12/2022 £	Gains/ (Losses) £	As at 31/12/2021 £
At Market Value			
CBF Investment Fund			
All Saints Fabric Fund (56 shares)	1,157.04	-154.37	1,311.41
All Saints Cook Bequest Fund (27 shares)	557.86	-74.43	632.29
At Cost			
Shares held in Triangle Living Water Limited	1.00	-	1.00
	<u>1,715.90</u>	<u>-228.80</u>	<u>1,944.70</u>

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent accounts available relate to the year ended 31 December 2021 with an income of £43,229 (2020: £36,801), expenditure of £35,189 (2020: £33,774) and closing net assets of £14,933 (2020: £6,893). All payments made on behalf of, or received from Living Water reflect under Notes 14.2 and 14.3.

14.16 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2021 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

Parish of St Matthew, Triangle and All Saints PCC
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
<i>Income and endowments from:</i>					
Donations and legacies	190,331.61	14,195.38	72,911.26	—	277,438.25
Income from charitable activities	2,055.00	20,483.94	10,148.98	—	32,687.92
Other trading activities	—	9,231.00	—	—	9,231.00
Investments	0.67	16.27	91.31	—	108.25
Other income	3,252.92	—	—	—	3,252.92
Total income	195,640.20	43,926.59	83,151.55	—	322,718.34
<i>Expenditure on:</i>					
Raising funds	—	2,817.51	-200	—	2,617.51
Expenditure on charitable activities	189,189.28	40,025.65	75,052.63	—	304,267.56
Total expenditure	189,189.28	42,843.16	74,852.63	—	306,885.07
Net income / (expenditure) resources before transfer	6,450.92	1,083.43	8,298.92	—	15,833.27
<i>Transfers</i>					
Gross transfers between funds - in	4,000.00	22,085.61	24,817.63	—	50,903.24
Gross transfers between funds - out	-22,461.86	-4,000.00	-24,441.38	—	-50,903.24
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	164.12	79.13	243.25
Net movement in funds	-12,010.94	19,169.04	8,839.29	79.13	16,076.52
<i>Reconciliation of funds</i>					
Total funds brought forward	53,743.57	117,466.74	580,331.95	553.16	752,095.42
Total funds carried forward	41,732.63	136,635.78	589,171.24	632.29	768,171.94

14.17 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2021 for all amounts shown in the Balance Sheet, analysed across fund types.

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	At 31/12/2021
	£	£	£	£	£
Fixed assets					
Tangible assets	—	55,361.03	82,349.32	—	137,710.35
Investments	1.00	—	1,311.41	632.29	1,944.70
Fixed assets	1.00	55,361.03	83,660.73	632.29	139,655.05
Current assets					
Debtors	11,020.61	—	6,776.47	—	17,797.08
Cash at bank and in hand	47,730.22	83,368.08	522,625.08	—	653,723.38
Current assets	58,750.83	83,368.08	529,401.55	—	671,520.46
Liabilities					
Creditors: Amounts falling due in one year	17,019.20	2,093.33	23,891.04	—	43,003.57
Net current assets less current liabilities	41,731.63	81,274.75	505,510.51	—	628,516.89
Total assets less current liabilities	41,732.63	136,635.78	589,171.24	632.29	768,171.94
Total net assets less liabilities	41,732.63	136,635.78	589,171.24	632.29	768,171.94
Represented by					
Unrestricted	41,732.63	—	—	—	41,732.63
Designated	—	136,635.78	—	—	136,635.78
Restricted	—	—	589,171.24	—	589,171.24
Endowment	—	—	—	632.29	632.29
Funds of the church	41,732.63	136,635.78	589,171.24	632.29	768,171.94

14.18 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2021.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted						
General - General fund	53,743.57	195,640.20	189,189.28	-18,461.86	—	41,732.63
Sub-totals	53,743.57	195,640.20	189,189.28	-18,461.86	—	41,732.63
Designated						
ASREFURB - All Saints Hall Fund Main	34,570.07	9,212.00	3,829.60	-4,000.00	—	35,952.47
DSCRTNRY - Minsters Discretionary fund	20.00	5,000.00	5,000.00	—	—	20.00
DesBuild - Designated Building fund	5,194.40	—	—	9,043.12	—	14,237.52
FCFund - Fletcher Centre Fund	20,722.45	17,276.51	19,523.18	—	—	18,475.78
Fabric - St Matthew's Fabric Fund	—	—	—	9,044.12	—	9,044.12
Flowers - Flower Fund	277.87	—	—	1.00	—	278.87
LT - Little Treasures	1,488.68	129.45	36.44	—	—	1,581.69
PAAVDES - PA/AV Fund	—	—	—	—	—	—
SMEquip - St Matthew's Equipment Fund	-16.98	—	999.34	3,997.37	—	2,981.05
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	150.00	—	10.00	—	—	140.00
STMATTS - St Matthews Church Projects Fund	—	—	—	—	—	—
TRTCC - Triangle Community Centre Fund	2,697.25	12,308.63	13,444.60	—	—	1,561.28
Sub-totals	117,466.74	43,926.59	42,843.16	18,085.61	—	136,635.78

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2022

14.19 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2021.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASFABRIC - All Saints Fabric Fund	1,632.65	49.30	-200.00	—	164.12	2,046.07
ASFUND - All Saints Fund	389,732.68	42.01	17,600.00	-23,935.97	—	348,238.72
ASHALL - All Saints Hall Fund Other	351.00	—	—	—	—	351.00
ASIMPRV - All Saints Improvement Fund	—	500.00	319.27	—	—	180.73
ASNEWWINE - New Wine	—	121.22	121.22	—	—	—
ASSOUND - All Saints Sound System Fund	—	—	4,787.19	23,935.97	—	19,148.78
ASSUNDAY - All Saints Sunday School Fund	165.29	—	—	—	—	165.29
ASYOUTH - All Saints Youth Fund	1.80	—	1.80	—	—	—
ASYOUTHGRP - All Saints Youth Group Fund	59.28	—	—	—	—	59.28
BRIDGE - Bridge Church	30,235.38	44,468.69	13,105.69	—	—	61,598.38
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	300.00	510.00	810.00	—	—	—
FCFund - Fletcher Centre Fund	21,627.60	1,721.85	2,563.13	—	—	20,786.32
Fabric - St Matthew's Fabric Fund	16,188.61	1,431.92	5,591.52	—	—	12,029.01
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	18,881.94	2,738.28	3,036.14	-505.41	—	18,078.67
Organ - Organ Fund	297.92	—	—	—	—	297.92
SCOLLECT - Special Collections	44.56	84.17	128.73	—	—	—
SMPopUp - St Matthew's Pop-Up Shop	—	7,447.42	5,628.82	505.41	—	2,324.01
SMRequests - St Matthew's Specified Individual Requests	—	3,721.60	1,348.80	—	—	2,372.80
SMSpecial - St Matthew's Special Collections	113.98	5,098.30	4,790.80	—	—	421.48
STMATTS - St Matthews Church Projects Fund	25,910.91	—	1,223.16	—	—	24,687.75
TRCHILD - Triangle Childrens Work fund	—	275.00	213.62	57.43	—	118.81
TRCOMMWORK - Triangle Community Work	879.18	100.00	738.29	318.82	—	559.71
TRMEDIA - Triangle Media Fund	—	1,000.00	807.96	—	—	192.04
TRPOPUP - Triangle Pop-Up Shop	—	12,456.79	9,145.37	—	—	3,311.42
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
Youth - Parish Youth Fund	9,239.40	1,385.00	3,091.12	—	—	7,533.28
Sub-totals	580,331.95	83,151.55	74,852.63	376.25	164.12	589,171.24

14.20 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2021.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	553.16	—	—	—	79.13	632.29
Sub-totals	553.16	—	—	—	79.13	632.29

END OF FINANCIAL STATEMENTS

