

THE PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ending 31st December 2021



The Parish of
St Matthew, Triangle
& All Saints

Registered Charity No. 1129487

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1 INTRODUCTION

The report aims to review the life of the parish during 2021, as well as relate the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches.

2 AIM & PURPOSE

Aim & Purpose

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

3 OBJECTIVES & ACTIVITIES

Objectives & Activities

The **Five Marks of Mission** are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Our Parish Vision Statement:

'We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations, we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.

The individual church mission statements are:

St Matthew's -

"Preparing all generations to impact lives for Christ."

Triangle -

"Showing the way, telling the truth, living the life."

Living Water-

"Showing the way, telling the truth, living the life."

All Saints -

"To know Jesus, to be like Jesus and to make him known."

The three churches provide a variety of activities both to their membership and to the public community to fulfil our mission and vision:

Provision of public worship and Holy Communion, with age-appropriate teaching for children and young people through all-age services, Sunday school and youth groups. Also, services for seniors and Messy Church for families as well as services in care homes and assemblies in schools, and opportunities for prayer. Christian weddings, funerals and baptisms.

Opportunities for friendship, Christian support and learning through:

- Home groups,
- Youth groups for children and young people,
- Parent toddler group,
- Men's group and ladies group,
- Other support groups including Coffee Break for English language conversation,
- Events and courses to explore and deepen Christian faith e.g. Alpha.
- Events and courses that facilitate conversations around mental health via Kintsugi Hope

We give 10% of unrestricted church donations and offerings each year to Christian mission and social action projects at home and abroad.

Additionally, we provide:

- Care for our community through pastoral teams including home and hospital visits,
- Triangle Community Centre for use by community groups including Brownies,
- Counselling, meeting rooms and office space for Inspire and Perspectives - local Christian Charities,
- Use of our churches and church hall by local community groups, primary school, pre-school and other community groups,
- Living Water, a community shop and café run through a trading subsidiary,
- Strategic guidance and support for the St Matthew's CEVAP school through foundation governors,
- 2 Community Pop Up Shops in partnership with Basic Life Charity
- Volunteers to work with, and support vulnerable adults housed in the parish in Hope Into Action houses.

Safeguarding

The church operates systems to ensure that all church members working with children, young people and vulnerable adults are appropriately vetted with regard to the DBS service. Arrangements are in place for all such people to receive suitable training for their roles in the church.

4 ACHIEVEMENTS AND PERFORMANCE

Life is a continuous process of getting used to things we don't expect. This year, like last, has been a challenging year as we have travelled through lockdowns and then the steady return and adjustment to church and worship in different forms and styles.



As I said last year, the roadmap has been hazy and our three churches, and Bridge Church, have trusted God and have prayerfully tried to be missional, seeking to join in with what God is doing in the world, and also engage with our different local communities to serve where we can. But if we're honest the last couple of years have been tough for all of us.

To help further explain, I'm reminded of something I shared at St Matthew's this past year about King Hezekiah in 2 Kings 18. Judah was surrounded by the Assyrian army and King Sennacherib had sent a threatening letter. Things looked totally bleak and Hezekiah faced a crisis. What could he do in this situation but go into the Temple of the Lord and pray. What a great example Hezekiah was showing; that in a crisis we need to keep our focus right. He sought God and refused to be distracted by the tough circumstances and discouraging words. He directed his focus on God and prayed.

Through this crisis, Hezekiah learnt that God's Word is true and that he can trust God. Someone once said that trust in God comes, not APART from trials, but THROUGH them. For us, that is what God desires for us as we continue to negotiate these difficult COVID times.

Nothing that we have faced has surprised God. His supremacy is a fact, from eternity to eternity. He has been, is and forever will be firmly on His throne – sovereign, in charge, in command. So, as we journey from 2021 into 2022, God would wish us to be bold like Hezekiah recognising that truth with eyes of faith, believing that God is at work in the midst of the seeming chaos and uncertainty of life.

Some of the great old hymns speak such wonderful and biblical truths. Remember 'O God our help in ages past? These lines come from that hymn. "Under the shadow of Thy throne, Thy saints have dwelt secure. Sufficient is Thine arm alone, and our defence is sure."

May this view of God fill our minds, steady our hearts, and make us bold in our faith as we in our churches seek to follow him, make him known and serve him and our communities. And as we follow as disciples we are to be Christ's ambassadors. An ambassador is an authorized representative of a sovereign and we seek to be just that for Jesus.

Rector: Rev. Canon Nick Atkins

Cognitively, we know we are all mortal. But if this season has taught us anything, it is that we are all just one breath away from eternity. We are inescapably mortal. In Psalm 90 Moses reflects on the brevity of life. He writes, "Teach us to number our days that we may have a heart of wisdom." Let us remember our fragile existence. Even in the midst of a season of uncertainty, there is no doubt that God is on the move in our churches and in our communities. As

TRIANGLE HAVE
HAD 55 (ON
AVERAGE) PEOPLE
ATTEND THEIR
WEEKLY POP-UP
SHOP.

we look toward 2022, let us take a moment to reflect on the many ways that God has been faithful to us this year.

2021 was supposed to be the year everything got back to normal. However, the effects of 2020 still carried on, with foreseeable impact continuing even into 2022. We all remained cautious and slowly, and carefully, resumed activities as Government restrictions permitted.

ST MATTHEW'S HAVE
HAD 40 (ON AVERAGE)
PEOPLE ATTEND THEIR
WEEKLY POP-UP SHOP.

Sensing the need to help our communities, particularly as food costs and the cost of living increased, this last year, more than ever, our two Pop-Up shops in association with *The Basic Life Charity* worked very hard to ensure everyone who came was adequately served and felt supported. We listened to those who found it difficult to keep up with everyday living expenses, and we tried to comfort and encourage them. We also maintained links with another local charity *FIND (Families In Need)* - a local food bank - which we supported with mission giving through our churches, with donations from monies received from the Pop-Up-Shop and other special church collections, and through fundraising efforts by a St Matthew's member at Christmas. We were able to help people via the *Daundy Trust*, our Parish Charity, through which we support families and single people within our parish with small financial gifts or with purchases on their behalf.

We learned the privilege of gathering with God's people. We have now



been meeting in person since Easter 2021 and rejoice in being together, although throughout 2021, we remained cautious by capping numbers to keep people safe. But we all have felt the loss of being able to gather with God's people to sing, worship our Lord, greeting one another with coffee and cake, and even the way we did communion. We have managed to combine a hybrid way of doing church by offering live-streaming and recording services so that all can feel included. Singing is

now back in church but at one point singing outside helped us fill that void. This hybrid mix of interacting has also helped with the way we hold meetings as we now have a good mix of Zoom, face-to-face meetings and even both at times. Weddings, baptisms and funerals slowly returned, with St Matthews holding 5 infant baptisms, separate from the morning service. Triangle had one

ALL SAINTS HAVE
REACHED 100
CHILDREN &
FAMILIES BY GOING
INTO THE HEART OF
THE COMMUNITY.

baptism for a new member of their community and All Saints had two baptisms. All Saints and St Matthews were able to hold weddings again, which had been postponed from 2020, and one thanksgiving so that the couple could enjoy more family and friends celebrating their special day with them.

Bridge Church has continued to remain part of our PCC. During 2021 Bridge Church began to meet in person once again but as soon as they began to physically meet, it became evident that they would have to leave St Nic's at the end of 2021. Nonetheless, Bridge Church is experiencing a gradual increase in numbers but just as important, they are also growing together and growing in Jesus. They hope to employ a part-time youth worker and a part-time children's/family worker early in 2022. A full separate Bridge Church review is available on request to anyone who would like to know more about the church.

St Matthew's employed a part-time youth worker and was assigned a mission enabler by Inspiring Ipswich. Although numbers are small with the youth, we have seen young people really enjoying being back together whilst deepening their faith.

St Matthew's, Triangle & All Saints (plus Living Water) and Bridge Church have carried on as they did in 2020, and worked incredibly hard to maintain contact via social media, emails, online messy church, and other groups and courses. We continued again like 2020, to keep everyone involved as best as we could via mailed newsletters (for people who are not online) and continued checking up on people by phone and the occasional doorstep visits.

The Fletcher Centre has been able to support the wider community through Inspire and Perspectives counselling as their vital service remained open, as has the Parish Office. The Seniors group from across the parish have been able to meet again, once a month providing great social interaction after a lonely 18 months. Also, Kintsugi Hope, a nationwide programme in partnership with St Matthew's Church is another way we have been able to support members of our communities. Meeting in small numbers, facilitated group sessions offer a safe space for people to talk and explore ways of maintaining a good mental health balance. Underlyingly, if there is one thing our churches have learnt and done very well throughout these last 18 months+, it is COMMUNITY. Be it Messy Church, going into the heart of communities holding pop-up shops or having community Sundays.

For full details about the individual churches and groups please ask to see our comprehensive year-end review report.

4.1 St Matthew's CofE Primary School

St Matthew's is a vibrant, multicultural school with a strong Christian ethos. Our SIAMS inspection described us as "a shining example of a church school." We are part of the St Edmundsbury and Ipswich Multi Academy Trust and work in partnership with 20 other church schools across Suffolk.

Our curriculum reflects the needs of all pupils and helps them to lead "life in all its fullness". We value children as individuals and aim to recognise their achievements in a wide range of areas. The provision at St Matthew's ensures there is balance between academic and personal development. It gives equal importance to core and foundation subjects. This year we are trying to ensure that our curriculum reflects the multicultural nature of our intake.

In the wake of the pandemic, we are working hard to ensure that pupils are catching up with learning missed during lockdowns. Additional staff have been appointed to deliver intervention programmes and quality first teaching has focused on identified gaps in knowledge and understanding. Covid continues to pose many challenges, and like all schools, we are having to work around staff and pupil absences. However, we continue to live our vision and endeavour to do everything with all our hearts.

We have been careful to ensure pupils have a broad and balanced experience at school, and whilst addressing gaps in English and Maths, the children also enjoy subjects such as Art, Music, PE, Computing, Geography, History and Religious Education. We have planned lots of enrichment opportunities, including a successful Arts Week in January, which involved the pupils painting, drawing, composing and performing. The company 'Rock, Paper, Scissors' visited the school to run workshops in every year group.

Our new Chaplain, Kori, provides pastoral support to the whole school community, working closely with the Family Support Worker. Kori also oversees the TLG coaching programme, which benefits from the support of local church volunteers. Her role also involves meeting with the Church School Council, a group of pupil representatives, to monitor collective worship and help promote our church school ethos.

In November, St Matthew's achieved the 'Wellbeing Award for Schools'. The report describes us as "an outstanding school in terms of Emotional Wellbeing and Mental Health." It goes on to say that support for wellbeing is "not an add-on at this school. It is part of school life and it goes beyond the school gates. The pupils talked about being supported by staff and caring for each other and all human beings, not just within the school." This is demonstrated through our ongoing fundraising for charities such as FIND, St Elizabeth Hospice, Children in Need and the Royal British Legion.

"Whatever you do, do it with all your heart".

Colossians 3:23

Please take a look at the school website to find out more. www.stmatthewsprimary.co.uk

Thank you for your continued prayers for our school.

4.2 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2021:	Regular Sunday Attendees 2020:
St Matthew's:	103 adults 20 children & youth	95 adults 25 children & youth
Triangle:	15 adults 4 children	17 adults 4 children
All Saints:	35 adults 5 children	35 adults 3 children
	Electoral Roll 2021	Electoral Roll 2020
St Matthew's:	Non-residents: 122 Residents: 41 Total: 163	Non-residents: 125 Residents: 43 Total: 168
Triangle:	Non-residents: 5 Residents: 13 Total: 18	Non-residents: 5 Residents: 13 Total: 18
All Saints:	Non-residents: 40 Residents: 22 Total: 62	Non-residents: 36 Residents: 21 Total: 57
Total for the parish:	243	243

5 FINANCIAL REVIEW

Our primary source of income continues to remain donations and legacies, although we also receive income from lettings at the Fletcher Centre, Triangle Community Centre and All Saints Church Hall and the Fletcher Centre flat. There is also income generated from other church activities such as small fundraisers and other general community-related activities via the two Pop-Up Shops at St. Matthew's Church and Triangle Church.

In reviewing overall planned giving (including Bridge Church figures) there was a noted increase of approximately 8 per cent across the PCC compared to last year (£144,635:2021 vs £134,126:2020). There was also a noted increase in loose plate collections which was up by 40 per cent (£6410:2021 vs £4,590:2020) and one-off gift aided and non-gift aided donations also increased by 30 per cent (£55,534:2021 vs £42,780:2020) when comparing figures to previous year results.

There was also a noted increase in overall grants received within the PCC, with figures showing almost three times as much of sums received compared to last year's results (£29,886:2021 vs £10,281:2020). 46 per cent of total grants received in 2021 were restricted as they were awarded with specified conditions and 47 per cent were designated in line with monitoring terms from the awarding bodies. A large proportion of funds received via grants were used to fund expenses relating to mission and community-related work and were used to either purchase equipment for a wider missional work and community reach online, to furnish the Pop-Up Shops at St. Matthew's Church and Triangle Church with food and basic everyday sanitary items, or where awarded as direct disbursements in small monetary grants and food vouchers. Beneficiaries of direct disbursement were individuals and families within the community who were experiencing hardship following the after-effects of the pandemic or individuals and families who were finding it difficult to keep up with expenses following the increased cost of living.

General unrestricted fund balance, after considering income and expenditure transactions, reduced by £12,011 compared to last year. This is largely attributed to general fund redistribution to designated funds given anticipated maintenance and repair works at St. Matthew's Church and overall careful monitoring of general fund totals to ensure unrestricted fund balances have been maintained in line with the PCC reserve limit policy.

Parish Share payable by the PCC in 2021 was £125,736 (£127,062:2020). A £20,000 (£25,487:2020) waiver was granted by the Diocese to reduce the overall quota payable to the sum of £105,736 (£101,900:2020). As of 31st December 2021, the PCC had paid the sum total of £106,832 in respect of parish share, thereby exceeding the originally requested amount from the Diocese by £1,096.

2021 financial results, as with 2020 results, were difficult to predict as the effects of the pandemic continued to be felt throughout the year. Nonetheless, the PCC continued to proactively discuss challenges and concerns during the year, and tried to anticipate the likely impact of the ongoing pandemic-related effects on finances as best as possible, at both PCC and at DCC levels. To be able to better administer and report on finances, all accounts migrated to cloud accounting this financial year. Consequently, there was a strong focus on supporting and training new, and existing treasurers (as well as a new part-time finance assistant who was appointed at St. Matthew's Church) this year so that everyone who works with PCC finances is now fully conversant with the functions of the new cloud accounting platform. Transaction posting data at individual churches is now immediately available PCC-wide following the move to the cloud.

As the ongoing disruptive effects of COVID-19 are expected to continue into 2022, and as we emerge to a new normal post-covid, the PCC continues to keep finances and other areas of concern under constant review.

5.1 Reserves

It is PCC policy to maintain a balance of unrestricted funds (where possible) which equates to at least two months of general running costs, together with sufficient balances in restricted funds to enable premises to be maintained to a satisfactory condition and to enable planned parish activities and initiatives to continue for at least a further six months.

The closing balance of unrestricted and designated funds at the year-end, excluding amounts for fixed assets, was £123,007 (£118,847:2020). The main designated funds are for All Saints Church and Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds now stand at £589,171 (£580,332:2020). All Saint's restricted funds continue to be used for the work of All Saint's planned improvement of facilities at the church and in the church hall, although some portion of this has also been used to cover parish share and other costs. There are also restricted funds for St Matthew's Mission, Youth and the remainder of a legacy bequeathed to St Matthew's Church and Fletcher Centre in 2016. Further amounts are restricted in the Bridge Church fund.

Three new significant restricted funds created this year were the Pop-Up Shop restricted fund at St Matthew's Church, the Pop-Up Shop restricted fund at Triangle Church and the restricted Media Fund at Triangle Church.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC. A risk register is reviewed in meetings.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly-owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A top floor residential accommodation and meeting centre operated under the auspices of St Matthew, Triangle and All Saints PCC.

6.3 PCC Members and Officers

Rev Nick Atkins		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Daniel Morrison		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Ruth Best		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Lawrence Carey		Ex-Officio (Focal Minister)	St. Matthew's/Triangle/All Saints
Rev Dimitri Theulings	From 04.07.2021	Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Linda Pepper	From 04.07.2021	Ex-Officio	St. Matthew's/Triangle/All Saints
Karen Nelson		Ex-Officio (Pioneer Minister)	Triangle
Jane Cornish		Ex-Officio (Assistant Pastor)	All Saints
Rev Andrew Buttress		Ex-Officio	Bridge
Vera Evripidou		Ex-Officio (Parish Warden)	St Matthew's
Henry Catchpole		Ex-Officio (Parish Warden)	St Matthew's
Andrew Revitt		Ex-Officio (Deanery Synod)	St Matthew's
Lorna Penaluna		Ex-Officio (Deanery Synod)	St Matthew's
Elizabeth Hook		Ex-Officio (Deanery Synod)	All Saints
Mark Cornish		Ex-Officio (Diocesan Synod)	All Saints
Claire Carter		Parish Secretary (Elected)	St Matthew's
Cleo Simon-Hart		Parish Treasurer (Elected)	St Matthew's
Helen Clarke		Parish Safeguarding (Elected)	St Matthew's
Jackie Pickering		Elected	St Matthew's
Lynn Turner	From 29.04.2021	Elected	St Matthew's
Richie Head	Until 29.04.2021	Elected	St Matthew's
Val Rickett		Elected	All Saints
Ben Formesyn	From 29.04.2021	Elected	All Saints

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiner

Bankers:

- Barclays Bank, 1 Princes St, Ipswich IP1 1PN
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
- Lloyds Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- The Co-operative Bank, 9-11 Queen St, Ipswich IP1 1SW

Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QJ

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich IP1 1QJ

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- a. The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- b. The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from the three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The Assistant Pastor at All Saints and Pioneer Minister at Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected by the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- c. Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.
- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines are effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:

- Select suitable accounting policies, and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council at any time, and which enable them to ensure the financial statements comply with applicable regulations.

The members are also responsible for safeguarding the assets of the Council, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 26th April 2022.

Rev. Canon Nick Atkins

Signed on: 26th April 2022

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
		£	£	£	£	£	£
Income and endowments from:	14.2						
Donations and legacies		190,331.61	14,195.38	72,911.26	—	277,438.25	344,048.29
Income from charitable activities		2,055.00	20,483.94	10,148.98	—	32,687.92	24,491.30
Other trading activities		—	9,231.00	—	—	9,231.00	8,543.00
Investments		0.67	16.27	91.31	—	108.25	1,736.14
Other income		3,252.92	—	—	—	3,252.92	8,158.60
Total income		195,640.20	43,926.59	83,151.55	—	322,718.34	386,977.33
Expenditure on:							
Raising funds	14.3	—	2,817.51	-200	—	2,617.51	2,677.52
Expenditure on charitable activities		189,189.28	40,025.65	75,052.63	—	304,267.56	292,599.63
Total expenditure		189,189.28	42,843.16	74,852.63	—	306,885.07	295,277.15
Net income / (expenditure) resources before transfer		6,450.92	1,083.43	8,298.92	—	15,833.27	91,700.18
Transfers							
Gross transfers between funds - in		4,000.00	22,085.61	24,817.63	—	50,903.24	5,215.61
Gross transfers between funds - out		-22,461.86	-4,000.00	-24,441.38	—	-50,903.24	-5,215.61
Other recognised gains / losses							
Gains / losses on investment assets		—	—	164.12	79.13	243.25	109.41
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
Net movement in funds		-12,010.94	19,169.04	8,839.29	79.13	16,076.52	91,809.59
Reconciliation of funds							
Total funds brought forward		53,743.57	117,466.74	580,331.95	553.16	752,095.42	660,285.83
Total funds carried forward		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42

12. PCC BALANCE SHEET

	Notes	General Fund	Designated Funds	Restricted	Endowment	At 31/12/2021	At 31/12/2020
		£	£	£	£	£	£
Fixed assets	14.8						
Tangible assets		—	55,361.03	82,349.32	—	137,710.35	113,363.00
Investments	14.15	1.00	—	1,311.41	632.29	1,944.70	1,701.45
Fixed assets		1.00	55,361.03	83,660.73	632.29	139,655.05	115,064.45
Current assets							
Debtors	14.9	11,020.61	—	6,776.47	—	17,797.08	15,905.98
Cash at bank and in hand		47,730.22	83,368.08	522,625.08	—	653,723.38	661,803.20
Current assets		58,750.83	83,368.08	529,401.55	—	671,520.46	677,709.18
Liabilities	14.10						
Creditors: Amounts falling due in one year		17,019.20	2,093.33	23,891.04	—	43,003.57	40,678.21
Net current assets less current liabilities		41,731.63	81,274.75	505,510.51	—	628,516.89	637,030.97
Total assets less current liabilities		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42
Total net assets less liabilities		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42
Represented by							
Unrestricted	14.11	41,732.63	—	—	—	41,732.63	53,743.57
Designated	14.11	—	136,635.78	—	—	136,635.78	117,466.74
Restricted	14.12	—	—	589,171.24	—	589,171.24	580,331.95
Endowment	14.13	—	—	—	632.29	632.29	553.16
Funds of the church		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 26TH APRIL 2022

Rev. Nick Atkins (Chairman)

Signed on: 26th April 2022

Cleo Simon-Hart (Treasurer)

Signed on: 26th April 2022

13 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 13 to 32.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1QJ

Signed on: 28th April 2022

14. NOTES TO THE FINANCIAL STATEMENTS

14.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency, Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, Bridge Church, The Fletcher Centre, and Triangle Community Centre on a line by line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year-end are given in the notes to the financial statements.

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants or donations are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event by event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however, these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant.

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication

exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

9. Pensions

The PCC has no contractual obligations to make payments to any pension scheme for its employees. Contributions will be charged to the Statement of Financial Activities as they become payable.

10. Operating Leases

The rentals payable under operating leases are charged on a straight-line basis over the lease term.

14.2 Income and Endowments

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - Bank	70,614.17	—	27,605.00	—	98,219.17	88,407.60
0110 - Gift Aid - Envelopes	4,766.97	—	213.31	—	4,980.28	5,387.94
0120 - Give as you earn	7,905.00	—	—	—	7,905.00	7,800.00
0201 - Other planned giving	29,595.56	—	3,935.00	—	33,530.56	32,530.50
0301 - Loose plate collections	6,409.94	—	—	—	6,409.94	4,589.88
0402 - Gift Day	—	—	1,460.80	—	1,460.80	6,425.00
0501 - One-off Gift Aid gifts	446.80	—	7,840.00	—	8,286.80	13,466.21
0502 - One-off non-gift aid gifts	42,015.87	—	5,231.40	—	47,247.27	29,314.22
0550 - Donations appeals etc	—	—	2,005.00	—	2,005.00	271.43
0601 - Tax recoverable on Gift Aid	25,745.46	—	9,554.73	—	35,300.19	30,239.78
0701 - Legacies	1,000.00	—	500.00	—	1,500.00	115,236.65
08A1 - Grants	1,831.84	14,195.38	13,858.92	—	29,886.14	10,281.58
0901 - Other funds generated	—	—	707.10	—	707.10	97.50
<i>Donations and legacies Totals</i>	190,331.61	14,195.38	72,911.26	—	277,438.25	344,048.29
<i>Income from charitable activities</i>						
1101 - Fees for weddings and funerals	1,835.00	—	—	—	1,835.00	1,224.00
1230 - Church hall lettings - objectives	—	20,354.49	—	—	20,354.49	21,821.07
1270 - Church Weekend	—	—	121.22	—	121.22	—
1290 - Sunday School	—	—	275.00	—	275.00	—
1291 - Other income	220.00	—	9,752.76	—	9,972.76	1,350.15
1292 - Parent Toddler Group	—	129.45	—	—	129.45	96.08
<i>Income from charitable activities Totals</i>	2,055.00	20,483.94	10,148.98	—	32,687.92	24,491.30
<i>Other trading activities</i>						
1240 - Church hall lettings - fund raising	—	—	—	—	—	200.00
1246 - Flat rent	—	9,231.00	—	—	9,231.00	8,343.00
<i>Other trading activities Totals</i>	—	9,231.00	—	—	9,231.00	8,543.00
<i>Investments</i>						
1001 - Dividends	—	—	49.30	—	49.30	47.62
1020 - Bank and building society interest	0.67	16.27	42.01	—	58.95	1,688.52
<i>Investments Totals</i>	0.67	16.27	91.31	—	108.25	1,736.14
<i>Other income</i>						
1261 - Photocopy Fees	552.92	—	—	—	552.92	496.60
1310 - Insurance claims	—	—	—	—	—	4,962.00
1330 - Triangle Living Water (rent of premises)	2,700.00	—	—	—	2,700.00	2,700.00
<i>Other income Totals</i>	3,252.92	—	—	—	3,252.92	8,158.60
Income and endowments Grand totals	195,640.20	43,926.59	83,151.55	—	322,718.34	386,977.33

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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14.3 Expenditure

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Expenditure						
<i>Raising funds</i>						
1730 - Costs of fetes & other events	—	—	—	—	—	28.76
1740 - Investment management costs	—	—	-200.00	—	-200.00	200.00
1750 - Flat running costs	—	1,861.10	—	—	1,861.10	2,062.81
1760 - Flat Maintenance	—	956.41	—	—	956.41	385.95
<i>Raising funds Totals</i>	—	2,817.51	-200.00	—	2,617.51	2,677.52
<i>Expenditure on charitable activities</i>						
1801 - Giving to missionary societies	4,385.55	—	931.22	—	5,316.77	6,185.00
1830 - Giving - overseas mission	9,378.12	—	3,458.94	—	12,837.06	40,924.55
1850 - Home Mission	8,332.93	—	5,310.79	—	13,643.72	18,886.09
1910 - Ministry parish share etc	92,232.00	—	14,600.00	—	106,832.00	101,900.00
2001 - Assistant staff costs	15.00	—	—	—	15.00	—
2002 - Youth work and Sunday school	220.54	—	399.67	—	620.21	356.54
2051 - Salaries	19,041.86	2,035.95	4,954.28	—	26,032.09	24,062.76
2101 - Working expenses of incumbent	2,117.58	—	902.88	—	3,020.46	3,891.30
2201 - Parish training and mission	360.00	—	143.99	—	503.99	—
2301 - Insurance	6,356.35	1,535.24	—	—	7,891.59	7,794.79
2310 - Office phone and broadband	2,503.09	—	—	—	2,503.09	2,036.79
2311 - General office costs	3,309.28	—	210.93	—	3,520.21	3,446.40
2312 - Study resources	—	—	—	—	—	67.83
2320 - Organ / piano tuning	—	—	—	—	—	2,424.00
2330 - Church maintenance	10,051.17	—	1,348.80	—	11,399.97	11,229.11
2331 - Cleaning	3.50	—	—	—	3.50	701.38
2332 - Refurbishment and Improvement	—	—	3,000.00	—	3,000.00	6,010.10
2335 - Furniture and Equipment	104.72	—	282.79	—	387.51	4,950.73
2340 - Service Costs	977.41	—	32.23	—	1,009.64	1,184.10
2350 - Upkeep of churchyard	8,229.43	150.00	1,542.43	—	9,921.86	6,375.94
2360 - Administration	998.78	—	—	—	998.78	746.45
2370 - Visiting speakers / locums	—	—	100.00	—	100.00	—
2380 - Music & Media	2,847.55	—	113.26	—	2,960.81	4,085.90
2385 - Audiovisual Equipment	361.96	—	833.53	—	1,195.49	1,420.93
2390 - Publicity Costs	168.74	—	474.73	—	643.47	24.59
2440 - Church running costs	7,188.48	—	3,500.00	—	10,688.48	4,210.07
2450 - Other costs of church activities	1,253.42	—	1,441.08	—	2,694.50	637.50
2503 - Community work	—	247.50	12,995.94	—	13,243.44	275.00
2504 - Church weekend	—	10.00	—	—	10.00	—
2505 - Parent Toddler Group	—	36.44	—	—	36.44	-34.53
2506 - Mission	366.68	—	1,700.00	—	2,066.68	4,025.13
2507 - Other Community Related	—	5,247.50	2,600.00	—	7,847.50	—
2510 - Bookstall costs	—	—	—	—	—	79.54
2550 - Hall running - insurance	73.28	—	—	—	73.28	—
2560 - Hall maintenance	—	19,086.62	—	—	19,086.62	6,283.69
2590 - Hall running costs	2,174.99	9,680.46	—	—	11,855.45	16,449.95
2591 - Living Water premises running costs	798.67	—	—	—	798.67	—
2601 - Independent examination fee	4,139.40	996.60	—	—	5,136.00	5,338.00
2602 - PCC governance support	12.00	—	—	—	12.00	—
2701 - Church major structural works	—	—	5,591.52	—	5,591.52	—
2710 - Church major installation works	—	—	—	—	—	3,168.00
2730 - Equipment depreciation	—	999.34	5,520.70	—	6,520.04	—
2801 - Hall major structural works	—	—	—	—	—	2,210.00
2820 - Hall major installation works	1,186.80	—	2,563.13	—	3,749.93	1,252.00
2830 - Hall + interior and exterior decorating	—	—	499.79	—	499.79	—
<i>Expenditure on charitable activities Totals</i>	189,189.28	40,025.65	75,052.63	—	304,267.56	292,599.63
Expenditure Grand totals	189,189.28	42,843.16	74,852.63	—	306,885.07	295,277.15

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14.4 Analysis of grants to missionary societies, home mission and overseas mission.

	Name	Unrestricted £	Restricted £	2021 £	2020 £
Overseas Mission					
	Compassions UK	336.00	-	336.00	654.00
	YWAM Bolivia	2,101.67	-	2,101.67	16,046.29
	Kagera Diocese	2,737.05	3,458.94	6,195.99	9,183.04
	Global Teams International	266.00	-	266.00	15,341.22
	Embrace The Middle East	1,000.00	-	1,000.00	-
	CMS	1,500.00	-	1,500.00	-
	World Vision (Ukraine)	700.00	-	700.00	-
	Bible Society (Ukraine)	737.40	-	737.40	-
Sub Total Overseas Mission		9,378.12	3,458.94	12,837.06	41,224.55
Differences attributed to accruals and redistribution to mission societies		-	-	-	300.00
Sub Total Overseas Mission (Adjusted)		9,378.12	3,458.94	12,837.06	40,924.55
Mission Societies					
	Compassions UK	336.00	-	336.00	-
	CMS	2,000.00	810.00	2,810.00	4,685.00
	Open Doors	1,000.00	-	1,000.00	1,500.00
	New Wine Trust	537.05	121.22	658.27	-
	United Christian Broadcasters	12.50	-	12.50	-
	Project 40 Jesus Ministry	500.00	-	500.00	-
Sub Total Mission Societies		4,385.55	931.22	5,316.77	6,185.00
Home Mission					
	Talitha Koum	466.47	370.00	836.47	-
	Women's aid	466.46	-	466.46	-
	CYM	3,500.00	800.00	4,300.00	2,500.00
	Inspire	1,000.00	-	1,000.00	1,500.00
	Perspectives	500.00	-	500.00	1,000.00
	Selig	-	370.00	370.00	656.00
	Living Water	-	-	-	5,113.74
	TLG	500.00	-	500.00	1,000.00
	CAP	-	800.00	800.00	1,659.96
	FIND	£500.00	£1,205.83	1,705.83	200.00
	48th Ipswich Brownies	-	-	-	210.00
	The Daundy Trust	1,000.00	-	1,000.00	105.00
	Open Up	-	370.00	370.00	5,816.35
	Family First	-	244.00	244.00	-
	Town Pastors	-	370.00	370.00	-
	Tools with a mission	500.00	-	500.00	-
	Beneficiary to be confirmed	-	404.00	404.00	1,325.04
Sub Total Home Mission		8,432.93	4,933.83	13,366.76	21,086.09
Differences attributed to accruals, code redistribution to mission/community work related expenses and further payments		- 100.00	376.96	276.96	- 2,200.00
Sub Total Home Mission(Adjusted)		8,332.93	5,310.79	13,643.72	18,886.09
GRANTS GRAND TOTAL		22,096.60	9,700.95	31,797.55	65,995.64

14.5 Further analysis in respect of community-related grants.

	Name	Unrestricted £	Restricted £	2021 £	2020 £
Community grants re-distributions					
	St Peter's Pop-Up Shop	123.75	-	123.75	-
	St Francis Pop-Up Shop	123.75	-	123.75	-
	Hardship and Covid related grants to individual and families	5,000.00	2,770.00	7,770.00	-
	Differences attributed to code redistribution to community work expenses	-	170.00	170.00	-
GRANTS GRAND TOTAL		5,247.50	2,600.00	7,847.50	-

14.6 Staff Costs

	2021 £	2020 £
Gross salaries	31,993	28,725
Employer's national insurance	-	-
Pension costs (see below)	69	-
	<u>32,062</u>	<u>28,725</u>

The only member of the PCC receiving remuneration as an employee received £6,134 (2020:£6,012) in wages as part-time parish administrator.

Ordained clergy stipends are paid directly by the Diocese, and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 6 part-time employees during the year (2020:6). This was equivalent to approximately 2.5 full-time employees (2020:2.5).

Contributions to the value of £69 (2020:£Nil) were made to a pension scheme on behalf of employees during 2021 via auto-enrolment. Non-eligible jobholders have been given the option to enrol with the PCC's new pension provider, Nest. To date, no employees have decided to voluntarily opt into the scheme.

Accrued holiday pay to the value of £51 (2020:£Nil) has been recognised in the financial statements.

14.7 Related Party Transactions

Clergy and other ministry expenses of £3,020 (2020: £3,891) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

The only PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC are noted below:

- No payments to any PCC members were made for time or materials for contract gardening services in 2021 (2020: £1,461).

- No payments in the form of wages for churchyard upkeep were made to any close relatives of a PCC member in 2021 (2020: £3,892, before deductions).
- The daughter-in-law of a PCC member employed as a part-time administrator for the whole of 2021 received gross wages to the value of £10,485 (2020: £9,018).
- A close relative of a PCC member employed for church cleaning and cleaning at the Fletcher Centre received gross wages to the value of £3,354 (2020: £3,854).

No other payments or expenses were paid to PCC members, persons closely connected to them, or related parties, other than incidental and occasional reimbursements for routine parish costs.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £90,303 (2020: £65,816).

Rental income to the value of £7,568 was received from a PCC member and spouse for renting the 1st floor flat in the property at 2, Crescent Road was reported in 2020 but needs no reporting in 2021 as the PCC member stepped down on 29th October 2020.

14.8 Fixed Assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2021	113,363	65,427	178,790
Additions	-	30,867	30,867
Disposal	-	(1,451)	(1,451)
As at 31 December 2021	<u>113,363</u>	<u>94,843</u>	<u>208,206</u>
Depreciation			
At 1 January 2021	-	65,427	65,427
Disposal	-	(1,451)	(1,451)
Provided for the year	-	6,520	6,520
As at 31 December 2021	<u>-</u>	<u>70,496</u>	<u>70,496</u>
Net Book Value			
As at 31 December 2021	<u>113,363</u>	<u>24,347</u>	<u>137,710</u>
As at 31 December 2020	<u>113,363</u>	<u>-</u>	<u>113,363</u>

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value at 31 December 2021 of £52,363 (2020: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/500 th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the net sale proceeds.

The property was professionally valued on 30 May 2018 at open market value with vacant possession at £380,000.

A professional valuation of the property was anticipated in 2023 but members of the PCC have deemed this no longer necessary as a sale of the Fletcher Centre premises is not anticipated in the foreseeable future.

14.9 Debtors

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Current assets - Debtors						
6520 : Income Tax Recoverable	8,652.05	—	2,850.98	—	11,503.03	12,975.76
6530 : Other Debtors	—	—	777.75	—	777.75	6.21
6540 : Prepayments and accrued income	2,229.04	—	3,147.74	—	5,376.78	2,536.79
Z05 : Accounts Receivable	139.52	—	—	—	139.52	387.22
Total	11,020.61	—	6,776.47	—	17,797.08	15,905.98

14.10 Liabilities

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Liabilities - Creditors: Amounts falling due in one year						
6602 : Accruals and deferred income	0.01	—	991.00	—	991.01	0.01
6603 : Other Creditors	382.37	—	—	—	382.37	—
Z04 : Accounts Payable	16,636.82	2,093.33	22,085.23	—	40,815.38	39,318.89
6699 : Agency collections	—	—	814.81	—	814.81	1,359.31
Total	17,019.20	2,093.33	23,891.04	—	43,003.57	40,678.21

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2021

14.11 Unrestricted Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted						
General - General fund	53,743.57	195,640.20	189,189.28	-18,461.86	—	41,732.63
Sub-totals	53,743.57	195,640.20	189,189.28	-18,461.86	—	41,732.63
Designated						
ASREFURB - All Saints Hall Fund Main	34,570.07	9,212.00	3,829.60	-4,000.00	—	35,952.47
DSCRTNRY - Minsters Discretionary fund	20.00	5,000.00	5,000.00	—	—	20.00
DesBuild - Designated Building fund	5,194.40	—	—	9,043.12	—	14,237.52
FCFund - Fletcher Centre Fund	20,722.45	17,276.51	19,523.18	—	—	18,475.78
Fabric - St Matthew's Fabric Fund	—	—	—	9,044.12	—	9,044.12
Flowers - Flower Fund	277.87	—	—	1.00	—	278.87
LT - Little Treasures	1,488.68	129.45	36.44	—	—	1,581.69
PAAVDES - PA/AV Fund	—	—	—	—	—	—
SMEquip - St Matthew's Equipment Fund	-16.98	—	999.34	3,997.37	—	2,981.05
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	150.00	—	10.00	—	—	140.00
STMATTS - St Matthews Church Projects Fund	—	—	—	—	—	—
TRTCC - Triangle Community Centre Fund	2,697.25	12,308.63	13,444.60	—	—	1,561.28
Sub-totals	117,466.74	43,926.59	42,843.16	18,085.61	—	136,635.78

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2021

14.12 Restricted Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASFABRIC - All Saints Fabric Fund	1,632.65	49.30	-200.00	—	164.12	2,046.07
ASFUND - All Saints Fund	389,732.68	42.01	17,600.00	-23,935.97	—	348,238.72
ASHALL - All Saints Hall Fund Other	351.00	—	—	—	—	351.00
ASIMPRV - All Saints Improvement Fund	—	500.00	319.27	—	—	180.73
ASNEWWINE - New Wine	—	121.22	121.22	—	—	—
ASSOUND - All Saints Sound System Fund	—	—	4,787.19	23,935.97	—	19,148.78
ASSUNDAY - All Saints Sunday School Fund	165.29	—	—	—	—	165.29
ASYOUTH - All Saints Youth Fund	1.80	—	1.80	—	—	—
ASYOUTHGRP - All Saints Youth Group Fund	59.28	—	—	—	—	59.28
BRIDGE - Bridge Church	30,235.38	44,468.69	13,105.69	—	—	61,598.38
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	300.00	510.00	810.00	—	—	—
FCFund - Fletcher Centre Fund	21,627.60	1,721.85	2,563.13	—	—	20,786.32
Fabric - St Matthew's Fabric Fund	16,188.61	1,431.92	5,591.52	—	—	12,029.01
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	18,881.94	2,738.28	3,036.14	-505.41	—	18,078.67
Organ - Organ Fund	297.92	—	—	—	—	297.92
SCOLLECT - Special Collections	44.56	84.17	128.73	—	—	—
SMPopUp - St Matthew's Pop-Up Shop	—	7,447.42	5,628.82	505.41	—	2,324.01
SMRequests - St Matthew's Specified Individual Requests	—	3,721.60	1,348.80	—	—	2,372.80
SMSpecial - St Matthew's Special Collections	113.98	5,098.30	4,790.80	—	—	421.48
STMATTS - St Matthews Church Projects Fund	25,910.91	—	1,223.16	—	—	24,687.75
TRCHILD - Triangle Childrens Work fund	—	275.00	213.62	57.43	—	118.81
TRCOMMWORK - Triangle Community Work	879.18	100.00	738.29	318.82	—	559.71
TRMEDIA - Triangle Media Fund	—	1,000.00	807.96	—	—	192.04
TRPOPUP - Triangle Pop-Up Shop	—	12,456.79	9,145.37	—	—	3,311.42
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
Youth - Parish Youth Fund	9,239.40	1,385.00	3,091.12	—	—	7,533.28
Sub-totals	580,331.95	83,151.55	74,852.63	376.25	164.12	589,171.24

14.13 Endowment Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	553.16	—	—	—	79.13	632.29
Sub-totals	553.16	—	—	—	79.13	632.29

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church.

14.14 Commitments

At the year-end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of £1,400 in respect of rent payable on premises leased by the PCC and used by Triangle Community Centre. The lease expired on 31st March 2019 and has now been renegotiated, to be next renewed on 1st April 2024.

14.15 Investments

	As at 31/12/2021	Gains/ (Losses)	As at 31/12/2020
	£	£	£
At Market Value			
CBF Investment Fund			
All Saints Fabric Fund (56 shares)	1,311.41	164.12	1,147.29
All Saints Cook Bequest Fund (27 shares)	632.29	79.13	553.16
At Cost			
Shares held in Triangle Living Water Limited	1.00	-	1.00
	<u>1,944.70</u>	<u>243.25</u>	<u>1,701.45</u>

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent filed accounts available relate to the year ended 31 December 2019 and show income of £22,011 (2018: £24,557) expenditure of £21,525 (2018: £23,105) and closing net assets of £3,865.49 (2017: £3,379).

14.16 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2020 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

Parish of St Matthew, Triangle and All Saints PCC
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£	£
<i>Income and endowments from:</i>					
Donations and legacies	179,603.20	7,342.42	157,102.67	—	344,048.29
Income from charitable activities	1,420.54	21,917.15	1,153.61	—	24,491.30
Other trading activities	200.00	8,343.00	—	—	8,543.00
Investments	5.33	1,548.92	181.89	—	1,736.14
Other income	8,158.60	—	—	—	8,158.60
Total income	189,387.67	39,151.49	158,438.17	—	386,977.33
<i>Expenditure on:</i>					
Raising funds	28.76	2,448.76	200.00	—	2,677.52
Expenditure on charitable activities	168,015.85	21,774.30	102,809.48	—	292,599.63
Total expenditure	168,044.61	24,223.06	103,009.48	—	295,277.15
Net income / (expenditure) resources before transfer	21,343.06	14,928.43	55,428.69	—	91,700.18
<i>Transfers</i>					
Gross transfers between funds - in	2,815.61	2,400.00	—	—	5,215.61
Gross transfers between funds - out	-2,400.00	-2,815.61	—	—	-5,215.61
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	73.82	35.59	109.41
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	21,758.67	14,512.82	55,502.51	35.59	91,809.59
<i>Reconciliation of funds</i>					
Total funds brought forward	31,984.90	102,953.92	524,829.44	517.57	660,285.83
Total funds carried forward	53,743.57	117,466.74	580,331.95	553.16	752,095.42

14.17 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2020 for all amounts shown in the Balance Sheet, analysed across fund types.

	General Fund £	Designated Funds £	Restricted £	Endowment £	At 31/12/2020 £
Fixed assets					
Tangible assets	—	52,363.00	61,000.00	—	113,363.00
Investments	1.00	—	1,147.29	553.16	1,701.45
Fixed assets	1.00	52,363.00	62,147.29	553.16	115,064.45
Current assets					
Debtors	11,410.41	428.02	4,067.55	—	15,905.98
Cash at bank and in hand	60,677.34	65,548.79	535,577.07	—	661,803.20
Current assets	72,087.75	65,976.81	539,644.62	—	677,709.18
Liabilities					
Creditors: Amounts falling due in one year	18,345.18	873.07	21,459.96	—	40,678.21
Net current assets less current liabilities	53,742.57	65,103.74	518,184.66	—	637,030.97
Total assets less current liabilities	53,743.57	117,466.74	580,331.95	553.16	752,095.42
Total net assets less liabilities	53,743.57	117,466.74	580,331.95	553.16	752,095.42
Represented by					
Unrestricted	53,743.57				
Designated	—	117,466.74	—	—	117,466.74
Restricted	—	—	580,331.95	—	580,331.95
Endowment	—	—	—	553.16	553.16
Funds of the church	53,743.57	117,466.74	580,331.95	553.16	752,095.42

14.18 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2020.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted						
General - General fund	31,984.90	189,387.67	168,044.61	415.61	—	53,743.57
Sub-totals	31,984.90	189,387.67	168,044.61	415.61	—	53,743.57
Designated						
ASREFURB - All Saints Hall Fund Main	28,537.99	12,551.62	6,519.54	—	—	34,570.07
DSCRTNRY - Minsters Discretionary fund	20.00	—	—	—	—	20.00
DesBuild - Designated Building fund	3,682.40	—	-1,512.00	—	—	5,194.40
FCFund - Fletcher Centre Fund	16,393.43	18,983.54	14,654.52	—	—	20,722.45
Fabric - St Matthew's Fabric Fund	—	—	—	—	—	—
Flowers - Flower Fund	277.87	—	—	—	—	277.87
LT - Little Treasures	1,408.07	96.08	15.47	—	—	1,488.68
PAAVDES - PA/AV Fund	—	—	—	—	—	—
SMEquip - St Matthew's Equipment Fund	-16.98	—	—	—	—	-16.98
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	150.00	—	—	—	—	150.00
STMATTS - St Matthews Church Projects Fund	—	—	—	—	—	—
TRTCC - Triangle Community Centre Fund	138.14	7,520.25	4,545.53	-415.61	—	2,697.25
Sub-totals	102,953.92	39,151.49	24,223.06	-415.61	—	117,466.74

14.19 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2020.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASCHILD - AS Child Sponsorship Fund	2.46	—	2.46	—	—	—
ASFABRIC - All Saints Fabric Fund	5,737.89	181.89	4,360.95	—	73.82	1,632.65
ASFUND - All Saints Fund	345,000.00	115,236.65	70,503.97	—	—	389,732.68
ASHALL - All Saints Hall Fund Other	351	—	—	—	—	351
ASNEWWINE - New Wine	-294.00	—	-294.00	—	—	—
ASSUNDAY - All Saints Sunday School Fund	172.54	—	7.25	—	—	165.29
ASYOUTH - All Saints Youth Fund	1.80	—	—	—	—	1.80
ASYOUTHGRP - All Saints Youth Group Fund	132.08	—	72.80	—	—	59.28
BRIDGE - Bridge Church	1,140.00	36,110.93	7,015.55	—	—	30,235.38
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	—	485.00	185.00	—	—	300.00
FCFund - Fletcher Centre Fund	22,825.99	1,988.56	3,186.95	—	—	21,627.60
Fabric - St Matthew's Fabric Fund	22,865.01	100.00	6,776.40	—	—	16,188.61
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	21,407.48	2,275.43	4,800.97	—	—	18,881.94
Organ - Organ Fund	2,721.92	—	2,424.00	—	—	297.92
Refurb - Church Refurbishment Fund	-1.21	1.21	—	—	—	—
SCOLLECT - Special Collections	44.56	—	—	—	—	44.56
SMSpecial - St Matthew's Special Collections	113.98	—	—	—	—	113.98
SSCollect - Sunday School Collection Fund	-206.90	—	-206.90	—	—	—
STMATTS - St Matthews Church Projects Fund	26,912.25	-187.20	814.14	—	—	25,910.91
TRCOMMWORK - Triangle Community Work	0.98	1,078.20	200.00	—	—	879.18
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
Youth - Parish Youth Fund	11,231.84	1,167.50	3,159.94	—	—	9,239.40
Sub-totals	524,829.44	158,438.17	103,009.48	—	73.82	580,331.95

14.20 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 20.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	517.57	—	—	—	35.59	553.16
Sub-totals	517.57	—	—	—	35.59	553.16

END OF FINANCIAL STATEMENTS

