

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS

England & Wales · Charity number 1129487

Details

Other names	PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS
Status	Registered
Legal form	Previously excepted
Registered	2009-05-08
Register	View on the Charity Commission register

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Worship services, study and prayer groups, community activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£677,898	£463,602	£1,012,427	3
2023-12-31	£384,306	£352,341	-	-
2022-12-31	£354,252	£356,232	-	-
2021-12-31	£322,718	£306,885	-	-
2020-12-31	£386,977	£295,277	-	-

Trustees

Name	Role	Appointed
REV NICK ATKINS	Chair	
Anetta Bradshaw		2024-04-25
Bennet Christian Hawley Formesyn		2021-04-29
Carol Patricia Lockwood		2023-04-27
Dr ANDREW PAUL REVITT		2011-09-14
Elizabeth Anne Hook		2025-04-29
Emily Relton		2024-10-17
Gareth Roberts		2024-04-25
Henry Nathaniel Catchpole		2020-10-29
Imogen Margaret Catchpole		2022-04-28
Jenifer Haggar		2023-04-27
Kelly Head		2024-04-24
Kiran Page Lotay		2023-09-10
Lauren Hall		2024-10-17
Linda Taylor		2025-04-29
Lorna Anne Penaluna		2020-10-29
Lynn Marie Turner		2021-04-29
Penny Louise Revitt		2023-04-27
Philip Joseph Calver		2023-04-27
Rachel Zagni		2025-04-29
Rev Lawrence Alan Carey		
Rev RUTH HELEN BEST		

Accounts

THE PARISH OF ST MATTHEW, TRIANGLE
AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL
STATEMENTS

For the year ending 31st December 2024



*The Parish of
St Matthew, Triangle
& All Saints*

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1 INTRODUCTION

The Parochial Church Council (PCC) of St Matthew, Triangle, and All Saints has continued its mission to serve our community with dedication and faith. This report provides an overview of our activities, financial health, and future plans, ensuring transparency and engagement with our congregants.

2 AIM & PURPOSE

St Matthew, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC (Powers) Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, the Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

The Five Marks of Mission are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the EARTH

Our Parish Vision Statement:

We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.

St Matthew's -

"To impact lives for Jesus."

Triangle and Living Water-

"Showing the way, telling the truth, living the life."

All Saints -

"To know Jesus, to be like Jesus and to make him known."

3 OBJECTIVES & ACTIVITIES

Our churches provide a variety of activities both to their membership and to the public community in order to fulfill our mission and purpose.

Provision of public worship and Holy Communion, with age-appropriate teaching for children and young people through all-age services, Sunday school and youth groups. Also, services for seniors and Messy Church for families as well as services in care homes and assemblies in schools, and opportunities for prayer. Christian weddings, funerals and baptisms.

Opportunities for friendship, Christian support and learning through:

- Homegroups,
- Youth groups for children and young people,
- Parent & toddler groups,
- Men's group and ladies' group,
- Other support groups including well-being & community lunches,
- Events and courses to explore and deepen Christian faith e.g., Alpha.

Additionally, we provide:

- Care for our community through pastoral teams including home and hospital visits
- Triangle Community Centre for use by community groups including Brownies
- Counselling meeting rooms, training and office space in The Fletcher Centre for Inspire – a local Christian Charity
- Use of our churches and church hall for local community groups, primary school and other community groups
- Living Water, a community shop and café run through a trading subsidiary
- Strategic guidance and support for the St Matthew's CEVAP school through foundation governors and coaching via Transforming Lives for Good
- 2 weekly community Top-Up Shops

We give 10% of our income each year to Christian mission and social action projects at home and abroad.

Safeguarding

The Parish operates safeguarding systems, processes and procedures that promotes and ensures compliance with the Church of England's and Diocese of St Edmundsbury and Ipswich, 'a safer church'. Creating and enhancing a safeguarding culture at all levels, ensuring that safeguarding is an integral part of all activities undertaken within the parish.

As a Parish, we ensure that church members working with children, young people and vulnerable adults are appropriately DBS checked, complete mandatory safeguarding training appropriate to their specific role, together with completing the raising awareness of domestic abuse training, receive regular additional training, as well as annual safeguarding reviews.

Safeguarding is everyone's responsibility. This Parish recognises that the welfare, safety and protection of all children, young people and vulnerable adults is paramount and that we, as individuals, leaders and as a Parish, have a duty of care to safeguard and protect one another. Each individual parish member no matter what their age, are the safeguarding 'eyes and ears of the church', protecting and valuing all who attend our activities across the Parish.

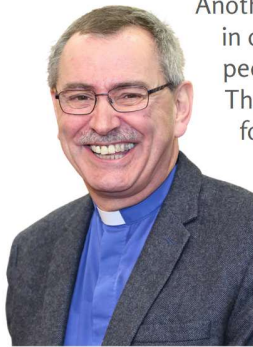
As a Parish, we regularly review, assess, and update our safeguarding procedures. Ensuring as a Parish, we do everything that we can to provide 'a safe church' in a nurturing and safe environment.

Our Parish Safeguarding Policy can be downloaded via our website:

<https://www.stmatthewsipswich.org.uk/information/safeguarding/>.

4 ACHIEVEMENTS AND PERFORMANCE

Summary from the Rector



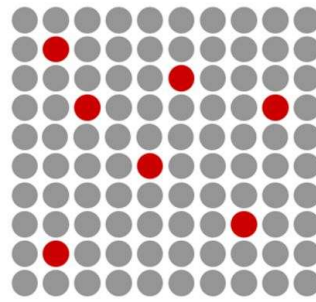
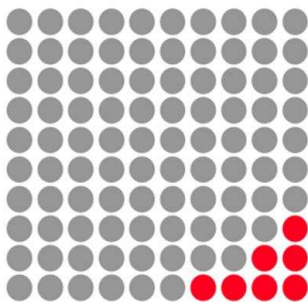
Another year has unfolded with all three of our churches actively engaging in God's mission in our specific districts. As we serve Christ our desire is to see lives changed as new people become aware of God's love for them in Christ.

Throughout the year we are grateful to all who enable us to keep our churches available for God's use in services, mission, welcome, pastoral care etc. Thank you also for your generosity in helping us strive to pay our Parish Share and other necessary bills. For 2024 we have been granted a part financial waiver on the parish share required of us by the diocese and that has been so encouraging. We express our thanks to the diocesan finance committee for this.

This year saw our curate Dimitri move to be Rector of the Beccles benefice, Lorna be priested, and Andrew complete his first year of ordination training. New Elders were also commissioned. And for the first time since we became the parish of St Matthew,

All Saints and Triangle, we have four parish wardens. I would on all our behalf like to thank Vera who stepped down as parish warden after her long service, and her appointment and support of me since 2005. We also remember those church congregation members who have died this past year. We give thanks for their faith, their commitment to our churches and all they contributed to God's family here in the parish.

As we continue to reach out with the good news of the love and forgiveness of Jesus in our three churches, and as I was remembering Jesus' challenge to his followers then and now to be salt and light wherever we are, I was reminded of the late John Stott's words. He said, "You can't blame the meat for going rotten. That's what meat does. You blame the salt for not being there to preserve it." Some of you might not be familiar with this image below from the London Institute of Contemporary Christianity.



This image has helped me realise that we can be salt and light wherever we find ourselves. Yes, we gather on a Sunday, which is the left-hand image. However, then we go out into the rest of the week, as per the second image, to live and speak for Jesus in the places we live, shop, work, learn etc. That is what Stott is encouraging us to do - to play our part on our frontlines in seeing society change.

Dorothy L. Sayers once put it like this. "How can anyone remain interested in a religion which seems to have no concern with nine tenths of his life." She is saying that we are called to be salt and light for Jesus in our world wherever God may lead us. Yes, we gather in worship but then God sends us out into the rest of our weeks. He will provide the strength and words we need.

The words of the World Council of Churches in 1954 ring true still. "The real battles of faith today are being fought in factories, shops, offices and farms, in political parties and government agencies, in countless homes, in press, radio and television, in the relationship of nations. Very often it is said the church should 'go into these spheres' but the fact is that the church is already in these spheres in the persons of its laity." That's us today too.

We have a Gospel, a wonderful truth, to proclaim. God calls us to love him with all our minds, our bodies and our hearts. As we reflect on 2024, let us be bold going forward into 2025, let us reflect the light of Christ and let's be the salt that our world so needs wherever he leads each one of us day by day.

Rector: Revd. Canon Nick Atkins

Introduction

The evolving story of 2024 brings new challenges and opportunities to our church life, building upon the significant events of the past year. The ongoing conflicts in Ukraine and Gaza continue to weigh heavily on our hearts, compelling us to respond with both practical and prayerful support. Meanwhile, the persistent pressures of rising prices and the 'cost of living crisis' have deepened our commitment to serving our community through initiatives such as our Top-Up Shops.

Maintenance and Development

Ensuring our facilities remain welcoming and safe is a key priority:

- Environmental Initiatives: Initiated a green project to reduce our carbon footprint, including the installation of energy-efficient lighting and advocating for recycling within the parish.

Fundraising Efforts

Our fundraising team has been innovative in their efforts, organizing events and seeking grants to support both ongoing and new initiatives.

Challenges and Opportunities

Challenges

- Aging Infrastructure: Continual maintenance of historic buildings requires significant resources.
- Engagement: Encouraging youth participation in church activities remains a priority.

Opportunities

- Partnerships: Building partnerships with local organizations to enhance community services.

Future Plans

Looking ahead, the PCC aims to:

- Develop deeper community ties through outreach programs.
- Enhance spiritual life through diverse worship experiences.
- Continue sustainable practices to preserve our environment and heritage.

As we reflect on the past year and look ahead with hope, this Annual Report stands as a testimony to God's enduring faithfulness within the communities of the Parish of St Matthew, Triangle & All Saints.

Church Life

Triangle Church continues to grow, and we are seeing new people joining us. Triangle also continues to support Rainbows, Brownies and Guides who attend flag parade services.

At All Saints we continue to work on our church vision, especially on being a house of prayer and reaching out to the community with God's love. We have prayers every Friday and seek to listen to God for His Word for us. We also have growth groups on Wednesdays, seeking to grow deeper together in discipleship. The church congregation is gradually growing in number, and we have also maintained regular outreach visits to Maple Park, attracting large numbers of children. We are also pleased to be able to go into Handford Hall School as we look to build on our relationship with them.

St Matthew's nurtures a strong community through regular gatherings and activities. Weekly and biweekly homegroups offer fellowship, Bible study, and prayer, while the monthly Men's Breakfast provides a space for connection and discussion. The monthly community clean-up fosters practical service and strengthens local bonds.

St. Matthew's Youth and Sunday School, re-established this year, now run twice a month during services. Participation has grown, with young people engaging in discussions on Bible passages and their relevance to daily life.

The church maintains a close relationship with St. Matthew's Primary School through initiatives like Messy Church and Messy Meet-Up, supporting children and families in the community.

St Matthew's Ministry:

Messy Church met three times during 2024, celebrating Good Friday, the Light Party on October 31st, and Christmas. These gatherings welcomed both regular attendees and new families, with activities, games, crafts, and shared meals bringing joy to all—adults included. The Light Party was particularly lively, held in the darkened evening with the church beautifully illuminated and children delighting in treats to take home. **Messy Meet Up** took place ten times throughout the year, immediately following the end of the school day at St. Matthew's. As soon as the 3:15pm rush subsides, a long queue forms for toast and biscuits. Children cherish the opportunity to play and chat freely outside the school environment. Popular activities include launching foam rockets, bean bag throwing, table tennis, table football, and quieter games like Lego. Parents also benefit from these meetups, enjoying a cup of tea and meaningful conversations with friends. Both Messy Church and Messy Meet Up provide invaluable opportunities to strengthen relationships with St. Matthew's Primary School, connect with families, and share the good news of Jesus. None of this would be possible without our dedicated volunteers, to whom we extend our deepest gratitude.

Youth and Young People 2024 saw fluctuating attendance across youth and children's ministries, but both groups continued to meet twice a month in the Fletcher Centre. Sunday School attendance varied from two to eight children, with three graduates transitioning into Youth Group upon reaching Year 7. Youth numbers ranged from four or five to over twelve at times.

It has been a joy to see young people growing in confidence as they explore and articulate their faith. In Sunday School, children are becoming more familiar with prayer and asking deeper questions. Looking ahead, we recognize the need to draw more children into Sunday School and encourage young families to engage with church life. We are incredibly grateful for the leaders and helpers whose dedication makes this ministry possible. Relationships are growing, and we look forward to what God has in store for the coming year.

Little Treasures Our preschool group maintained steady numbers, with around 18-20 children attending weekly. Special events like the year-end bouncy castle party and Santa's Christmas visit saw attendance peaks. A deepening sense of community has emerged, with several families now attending Sunday services. We also have a baptism scheduled for March.

Adore Community Lunch continues to provide a free, two-course meal each month for 20-25 people. Six attendees were invited to the Being With course over the summer, with two completing it and subsequently joining our Tuesday communion service, home group, and volunteering at the shop.

Christmas Lunch At the suggestion of Wednesday Shop volunteers, St. Matthew's hosted a Christmas lunch for over 60 guests. Attendees included the lonely, those facing health and relationship challenges, and some of the parish's homeless community. The 'open mic' session provided a beautiful opportunity for sharing testimonies, singing, and celebrating personal achievements. We are grateful to the volunteers who made this deeply meaningful event possible.

EcoChurch Group This small group has been meeting monthly for a year and we are passionate about caring for the world God has created. We started by auditing our carbon footprint as a church. Action this year includes;

- energy use measured and supplier switched to renewable/carbon offset.
- wildlife in the churchyard encouraged and a link established with St Matthews School, with plans to involve pupils in the Spiritual Garden.
- several recycling measures implemented
- Sharing Community WhatsApp group started
- Eco service planned in May.

Top-Up Shop The shop continues to thrive, welcoming 85 to 100 customers weekly. It has become a true community hub, with refreshments and round tables fostering conversation and friendships. Encouragingly, some customers now attend church. The history group led by Lois is popular, drawing interest in various topics while incorporating faith into discussions. Volunteers, including those from Turning Point, have been invaluable, assisting with physical tasks and receiving support for their recovery. We've also partnered with Boomerang, a pet food charity, to provide free pet food for customers and other Top-Up shops.

Trevor from Hope Church offers crucial benefits and service support, working alongside trained volunteers to guide those in need. Grants allow us to provide fresh essentials weekly, and Asda funding enables us to

distribute energy vouchers through Trevor. The Daundy Trust helps in emergencies, ensuring support reaches those in genuine need.

With a stable financial position and regular contributions from SCC and Saxon House, we look ahead to expanding our work—building a more diverse, supportive community. Let's share ideas for the future!

Triangle Ministry:

Wellbeing Wednesday continues to thrive, offering a vital space for community engagement. Held every Wednesday morning from 7:30 to 11:30, the event welcomes an average of 70 to 100 people, some seeking breakfast and companionship, others visiting the Top-Up Shop. It has become a place of safety and support, where people receive pastoral care, assistance with form-filling, referrals to support agencies, and conversations about faith.

The Slow Cooker Club runs quarterly as part of Wellbeing Wednesday, alongside our Exploring Faith groups. A particularly exciting development this year has been the formation of a new faith discussion group—self-named "The Group with No Name"—which emerged from an exploration course and continues to meet on an ad hoc basis.

Wellbeing Wednesday is now firmly established as an integral part of church life, standing alongside Sunday ministry and Living Water in shaping our mission.

Mission Priest/Community and Family Work Rev. Kiran's official licensing as Mission Priest in November 2024 marked a significant milestone. His work at Ranelagh Primary School includes running an Explorers Club, "Curious Questions," and leading assemblies. With music playing a key role, his sessions have engaged around 15 children, many from non-Christian backgrounds. Some who initially expressed no faith are now beginning to articulate belief in Jesus. Conversations are ongoing with the Diocesan Growing Younger Enabler to discern the best ways to nurture these young seekers.

Kiran recorded an album, *Recovery*, in November 2024 using a grant from the Diocesan Growth Fund. The album is expected to be available on YouTube by the time this report is presented.

A crucial new partnership has also formed with Chantry Academy through their CYM chaplain, leading to a mentoring initiative for young people on the estate. This collaboration offers vital support to students who are NEET (Not in Education, Employment, or Training) or struggling at school. This effort demonstrates the wider potential of Wellbeing Wednesday's community impact.

Christmas 2024 A full-estate leaflet drop significantly boosted awareness of our Christmas services. While attendance numbers remained steady, many new faces were present, some of whom have since joined Sunday worship regularly. The campaign effectively raised the church's profile, even among those who were unable to attend.

A highlight of the season was a young person, mentored by Kiran, attending Midnight Communion with his girlfriend and family, marking a significant spiritual step for him.

Living Water continues as our day-to-day community presence. The arrival of Andrew on placement in January has led to rich mutual learning experiences. Pastoral interactions with estate families remain well-managed, supported by volunteers and Kiran's signposting efforts.

A new partnership with Chantry High School has emerged, with one student joining a volunteer placement at the Top-Up Shop. This collaboration is an exciting development, reinforcing Living Water's role in supporting young people.

Sunday Worship We continue to follow the cycle of growth established by Rev. Lawrence, alternating between outward-focused mission and inward reflection. Over two years, we have found that seasons of planting and outreach often lead to visible growth during reflective phases.

Our Bible Study sermon format remains fruitful, alternating between thematic and biblical book-based series. Sunday attendance is increasing, with two Nigerian families attending regularly and several individuals from Wellbeing Wednesday taking steps towards deeper faith engagement.

A recent development has been the introduction of a neurodiverse-friendly resource table, which has been well received by both children and adults.

We are in an exciting season and look forward to what God will do next.



All Saints Ministry: We have seen considerable growth in the Sunday School and youth; we are running a youth group and are looking to employ a part time youth worker.

General attendance is also up.

We have joined in with the Inviting Ipswich alpha initiative, and this was advertised at the Christmas services. We are seeing some bookings for the hall again; we have plans to insulate it, and update the heating and kitchen to increase its appeal. Among the bookings we had a Christian dance workshop which will be repeated, and there is a regular exercise class - though this is currently held in church because of heating issues. There is also a monthly toddler group (independent of the church) that meets there.

Our toddler group is continuing to thrive, though we are praying for more people to help run it.

We have been into Handford Hall School on various occasions, taking assemblies and visiting classes. In June we also had a visit from Springfield school year 3, who came to learn about Christianity; they had a good time doing craft activities, singing and seeing a re-enactment of a bible story. Most of them took a New Testament away with them.

In the summer we had a trip to New Wine again, this year with St Peter's Church Stoke.

A key moment in the year was the King's Coronation, when we had a special afternoon tea and on the Sunday a community barbecue. We were able to give away a number of special coronation gospels from Good News for Everyone (formerly the Gideons).

As we reflect on 2024, we give thanks for all that God has done and look forward with anticipation to the year ahead. May we continue to grow in faith, service, and community impact.

The Daundy Trust was able to help a good number of referrals across the parish that were made to us during 2024 with some monies remaining.

Buildings

The parish has three community buildings alongside the church buildings: The Fletcher Centre, Living Water and the Hall attached to All Saints church. In addition, we also manage the Triangle Community Centre where Triangle church meet and local community activities are facilitated.

The Fletcher Centre is under new management and has been able to continue to support the wider community through Inspire counselling services & a new support group called Camp David plus the church Parish Office work. Perspectives has decided to dissolve the charity. The Seniors group and the Men's Breakfasts at St Matthew's have been able to meet regularly, with both providing great social interaction opportunities. The PCC and DCC have also met here.

All Saints Hall 2024 has been challenging for hall rentals, with financial losses continuing since the departure of the last preschool three years ago. Rentals primarily consist of birthday parties, council events (such as election days), and some additional use stemming from the Toddlers group.

Financially, the hall generated £1,685 in income but incurred £2,788 in expenses, resulting in an £1,103 loss. Structural issues, including poor insulation and a deteriorating kitchen, remain obstacles. Efforts to obtain estimates for necessary repairs continue but have been met with delays.

Administration

Many people are not aware of the behind-the-scenes work that goes on in a busy parish like St. Matthew, Triangle & All Saints. Parish administration touches every aspect of church life, from producing engaging weekly newsletters to keeping track of parishioners' needs, requests, and funerals. Jackie continues to assist with safeguarding administration, while Tamisha works hard to manage communications. Throughout 2024, they have found that no two days are ever the same, especially now that Liudmyla, Tamisha & Jackie have taken the Fletcher Centre management role. The administrative team also oversees parish finances, maintains the church diary, and tracks changes in the electoral roll as people move in and out, get married, are baptized, confirmed, and more. They handle inquiries about general information, prayer requests, pastoral visits from Clergy and Elders, church tours, and much more. Additionally, they provide crucial support for ministry areas such as Messy Church, Top-Up Shop, and all the daily activities that keep our churches running smoothly.

St Matthew's CofE Primary School

St Matthew's is a vibrant, multicultural school with a strong Christian ethos, we have 408 children on roll with 42 different languages. We are part of the St Edmundsbury and Ipswich Diocesan Multi Academy Trust and work in partnership with 20 other church schools across Suffolk. Our curriculum reflects the needs of all pupils and helps them to lead "life in all its fullness". We value children as individuals and aim to recognise their achievements in a wide range of areas. The provision at St Matthew's ensures that each and every child can reach their full potential academically, emotionally and spiritually.

In July 2024, we sadly said farewell to Mr Darren Gates, Headteacher of the school since 2019 and member of staff at the school for the last 22 years. The children ensured that he had a memorable send-off including a Flash Mob on the playground. It is an absolute pleasure to be appointed the Headteacher of St Matthew's - a very unique and special school - from September 2024. I look forward to working with the staff to ensure all children flourish by leading the school in its next chapter and I look forward to building strong relationships with the church community.

We have welcomed new members to the St Matthew's Team including Aimee our new Chaplain who promotes staff and pupil wellbeing through a carefully considered cycle of events and activities. We continue to work with the DfE as part of the Ipswich Education Investment Area initiative to improve attendance rates and reduce absenteeism.

We are delighted that our School Council are working with the church's Eco Council to develop the Spiritual Garden so that this can become a place for reflection. The children thoroughly enjoyed creating bird feeders from recycled bottles and are looking forward to planting bulbs in the Spring with church members. Our Ofsted report from October 2023 deemed the school to be good in all areas and outstanding in Early Years. The report opened with the statement, "Pupils are exceptionally well cared for at this school." It continued by stating that "many pupils make strong progress from their starting points" and it praised our inclusivity and ethos. We continue to work on the areas of improvement identified in the report and we share the strengths of the school with other school both in and outside of the Trust.

Please take a look at the school website to find out more. www.stmatthewsprimary.co.uk or come and visit us during the school day.

Thank you for your continued prayers for our school – Mrs Kirsten Cameron, Headteacher

"Whatever you do, do it with all your heart" (Colossians 3:23)

The PCC of St Matthew, Triangle, and All Saints remains committed to its mission of serving the community with compassion and faith. We extend our gratitude to all members, volunteers, and supporters who contribute to our vibrant parish life. We look forward to another year of growth, service, and fellowship.

*Bridge Communities were officially granted a Bishop Mission Order with Lightwave Community CIO at the end of 2023. The transfer of Bridge Church current and fixed assets was completed on 3rd January 2024. Employment contracts were also transferred to Lightwave.

4.1 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2024:	Regular Sunday Attendees 2023:
St Matthew's:	85 adults 12 children/youth	75 adults 8 children/youth
Triangle:	20 adults 3 children/youth	16 adults 5 children/youth
All Saints:	46 adults 22 children/youth	44 adults 16 children/youth
	Electoral Roll 2024	Electoral Roll 2023
St Matthew's:	Resident: 33 Non-Resident: 90 Total: 123	Resident: 40 Non-Resident: 120 Total: 160 <i>(These figures included *Bridge Communities)</i>
Triangle:	Residents: 9 Non-residents: 8 Total: 17	Residents: 11 Non-residents: 7 Total: 18
All Saints:	Residents: 19 Non-residents: 31 Total: 50	Residents: 17 Non-residents: 32 Total: 49
Total for the parish:	190	243

5 FINANCIAL REVIEW

A detailed report of the finance can be found in the financial statements and notes from page 15.

The PCC has maintained a stable financial position through careful management of resources.

Our primary source of income is from donations and legacies. We also receive income from community use of the Fletcher Centre, Triangle Community Centre and All Saints Church Hall and the lettings from the Fletcher Centre flat. Total unrestricted income in 2024 was £250,068 (2023: £241,906)

Major expenditure includes building maintenance, staff salaries, parish share and community programs. Total unrestricted expenditure in 2024 was £234,998 (2023: £241,614)

Parish Share payable by the PCC in 2024 was £111,039 after a waiver of £26,400 granted by the Diocese. We actually contributed £115,945 (2023: £109,780) to the Diocese which was above our target.

A quinquennial inspection was made of St Matthew's church in October 2024 and at the time of writing we are obtaining quotes for urgent items. We are also awaiting a heating report commission by the Diocese as part of its zero carbon initiative.

During 2024 we received an increased level of grant funding £74,534 (2023: £45,832) including grants for our Top-Up shops of £48,805 and £17,350 for a Mission Priest role at Triangle church. £8,160 of the grants received was redistribution to other Top-up shops.

5.1 Reserves

It is PCC policy to maintain a balance of unrestricted funds (where possible) which equates to at least two months of general running costs which in 2024 equated to £39,166 (2023: £40,269) together with sufficient balances in restricted funds to enable premises to be maintained to a satisfactory condition and to enable planned parish activities and initiatives to continue for at least a further six months. The unrestricted fund reserve thresholds are monitored throughout the year.

The closing balance of unrestricted and designated funds at the year-end, excluding amounts for fixed assets, was £131,670 (2023: £115,043). The main designated funds continue to be All Saints Church and Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds not including fixed assets presently stand at £750,435 (2023: £550,369). All Saint's restricted funds continue to be used for the work of All Saint's planned improvement of facilities at the church and in the church hall. There are also restricted funds for St Matthew's Mission, Youth, Fabric and the remainder of a legacy bequeathed to St Matthew's Church and Fletcher Centre in 2016. Further amounts are restricted for the Top-Up Shop grants within St Matthew's Church and Triangle accounts.

St Matthew's church Fabric fund received a significant donation in 2024 and we are awaiting a heating survey and report with recommendations for church heating at St Matthews' church as well as planning how these funds can be used to improve the sustainability of the building,

There is additionally a restricted fund holding grants received to support a Mission Priest role at Triangle,

There were no capital commitments at the end of the reporting period.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC. A risk register is reviewed regularly in PCC meetings.

Key financial risk of inability to meet commitments or planned objectives are mitigated through the use of financial controls, regular financial reporting against budget and reserves policy.

5.4 Employment Matters

The trustees are responsible for the appointment of employees and other related staff matters including determining salaries.

5.3 Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly-owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A top floor residential accommodation and meeting centre operated under the auspices of St Matthew, Triangle and All Saints PCC.

6.3 PCC Members and Officers

Rev Nick Atkins		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Daniel Morrison		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Ruth Best		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Lawrence Carey		Ex-Officio (Focal Minister)	St. Matthew's/Triangle/All Saints
Rev Dimitri Theulings	Until 31.03.2024	Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Kiran Lotay		Ex -Officio	Triangle
Rev Lorna Penaluna		Ex-Officio	St Matthew's
Rev Jenny Haggart		Ex-Officio (Deanery Synod)	All Saints
Jane Cornish		Ex-Officio (Assistant Pastor)	All Saints
Vera Evripidou	Until 25.04.2024	Ex-Officio (Parish Warden)	St Matthew's
Henry Catchpole		Ex-Officio (Parish Warden)	St Matthew's
Kelly Head	From 25.04.2024	Ex-Officio (Parish Warden)	St Matthew's
Andrew Revitt		Ex-Officio	St Matthew's
Andrew Revitt	Until 25.04.2024	Co-opted (Parish Treasurer)	St Matthew's
Gareth Roberts	From 25.04.2024	Co-opted (Parish Treasurer)	St Matthew's
Mark Cornish		Ex-Officio (Deanery Synod)	All Saints
Imogen Catchpole		Co-opted (Parish Secretary)	St Matthew's
Carol Lockwood		Co-opted (Parish Safeguarding)	St Matthew's
Anetta Bradshaw	From 25.04.2024	Ex-Officio (Deanery Synod)	St Matthew's
Sam Varghese	From 25.04.2024	Elected	St Matthew's
Lynn Turner		Elected	St Matthew's
Penny Revitt		Ex-Officio (Deanery Synod)	St Matthew's
Val Rickett		Elected	All Saints

Ben Formesyn		Elected	All Saints
Phil Calver		Elected	All Saints
Emily Relton	Until 17.10. 2024	Elected	Triangle
Lauren Hall	From 17.10.2024	Elected	Triangle
Neil Saunders	Until 25.04.2024	Elected	St Matthew's

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiner

Bankers:

- Barclays Bank, 1 Princes St, Ipswich IP1 1PN
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
- Lloyds Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- The Co-operative Bank, 9-11 Queen St, Ipswich IP1 1SW

Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QL

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich IP1 1QL

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from any three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The Assistant Pastor at All Saints and Pioneer Minister at Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church.
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected by the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.

- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines are effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council.

Rev. Canon Nick Atkins

Date: 27/04/2025

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Income and endowments from:	14.2						
Donations and legacies		204,186.19 -		403,305.84	-	607,492.03	314,839.21
Income from charitable activities		1,442.00	16,916.05	24,524.44	-	42,882.49	46,275.51
Other trading activities		400.00	10,381.00	-	-	10,781.00	10,242.00
Investments		11,279.62	870.33	-	-	12,149.95	8,896.99
Other income		4,593.35	-	-	-	4,593.35	4,052.48
Total income		221,901.16	28,167.38	427,830.28	-	677,898.82	384,306.19
Expenditure on:	14.3						
Raising funds		-	2,197.62	-	-	2,197.62	2,230.10
Expenditure on charitable activities		208,166.44	24,634.63	114,246.68	-	347,047.75	350,111.13
Other expenditure	-	-	-	114,357.46	-	114,357.46	-
Total expenditure		208,166.44	26,832.25	228,604.14	-	463,602.83	352,341.23
Net income / (expenditure) resources before transfer		13,734.72	1,335.13	199,226.14	-	214,295.99	31,964.96
Transfers:							
Gross transfers between funds - in		500.00	16.98 -	-		516.98	5,059.71
Gross transfers between funds - out		(16.98)	(500.00) -	-		(516.98)	(5,059.71)
Other recognised gains / losses							
Gains/losses on investment assets	-		-	28.97	13.97	42.94	161.34
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-	-
Net movement in funds		14,217.74	852.11	199,255.11	13.97	214,338.93	32,126.30
Reconciliation of funds							
Total funds brought forward		35,744.52	138,791.35	622,943.31	610.34	798,089.52	765,963.22
Total funds carried forward		49,962.26	139,643.46	822,198.42	624.31	1,012,428.45	798,089.52

12. PCC BALANCE SHEET

	Notes	General	Designated	Restricted	Endowment	At 31/12/2024 £	At 31/12/2023 £
Tangible Assets	14.8	5,571.49	52,363.00	70,468.88	-	128,403.37	130,798.92
Investments	14.15	1	-	1,294.87	624.31	1,920.18	1,877.24
		5,572.49	52,363.00	71,763.75	624.31	130,323.55	132,676.16
Current assets							
Debtors	14.9	16,018.54	426.25	422.5	-	16,867.29	15,032.78
Cash At Bank And In Hand		48,234.93	89,939.64	750,976.98	-	889,151.55	681,958.56
		64,253.47	90,365.89	751,399.48	-	906,018.84	696,991.34
Liabilities	14.10						
Creditors: Amounts Falling Due in One Year		19,863.70	3,085.43	964.81	-	23,913.94	31,577.98
		19,863.70	3,085.43	964.81	-	23,913.94	31,577.98
Net current assets less current liabilities		44,389.77	87,280.46	750,434.67	-	882,104.90	665,413.36
Total assets less current liabilities		49,962.26	139,643.46	822,198.42	624.31	1,012,428.45	798,089.52

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 24/04/2025

Rev. Nick Atkins (Chairman)

Date: 27/04/2025

Gareth Roberts (Treasurer)

Date 27/04/2025

13 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 15 to 16 and 18 to 35.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1QJ

Signed on:

14. NOTES TO THE FINANCIAL STATEMENTS

14.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency. Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Churches have adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, The Fletcher Centre, and Triangle Community Centre on a line-by-line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements are not required due to the size of the subsidiary company. Details of the subsidiary company's results for the year and the position at the year-end are given in the notes to the financial statements.

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants, donations and/or other funds are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and monetary donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Items donated for ad hoc mission-related fundraising appeals are recognised on sale.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event-by-event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however, these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant.

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

9. Pensions

The PCC has contractual obligations to make payments to a pension scheme for its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

10. Operating Leases

The rentals payable under operating leases are charged on a straight-line basis over the lease term.

11. Employee Holiday Pay and Benefits

No provision is made for unused holiday pay at the period end.

Any employee benefits are recognised when incurred.

14.2 Income and Endowments

	General £	Designated £	Restricted £	Endowment £	Total	
					This year £	Last year £
Income and endowments from:						
Donations and legacies						
0101 - Gift Aid - Bank	80,656.67	-	1,310.00	-	81,966.67	110,601.41
0110 - Gift Aid - Envelopes	5,457.00	-	-	-	5,457.00	3,965.00
0120 - Give as you earn	6,240.00	-	-	-	6,240.00	6,375.00
0201 - Other planned giving	28,302.72	-	135	-	28,437.72	30,984.48
0301 - Loose plate collections	11,812.06	-	-	-	11,812.06	9,171.10
0402 - Gift Day	-	-	2,731.00	-	2,731.00	490.05
0410 - Giving through church boxes	90.96	-	-	-	90.96	-
0501 - One-off Gift Aid gifts	4,970.72	-	5,015.00	-	9,985.72	3,584.19
0502 - One-off non-gift aid gifts	36,246.00	-	308,000.60	-	344,246.60	56,419.87
0550 - Donations appeals etc	-	-	22.67	-	22.67	733.38
0601 - Tax recoverable on Gift Aid	30,056.06	-	2,893.75	-	32,949.81	37,763.98
0701 - Legacies	-	-	5,250.00	-	5,250.00	5,250.00
08A1 - Grants	354	-	74,180.19	-	74,534.19	45,832.50
0901 - Other funds generated	-	-	3,767.63	-	3,767.63	3,668.25
Donations and legacies Totals	204,186.19	-	403,305.84	-	607,492.03	314,839.21
Income from charitable activities						
1101 - Fees for weddings and funerals	1,237.00	-	-	-	1,237.00	1,952.00
1230 - Church hall lettings - objectives	-	16,563.50	-	-	16,563.50	16,888.00
1270 - Church Weekend	-	72.03	2,991.00	-	3,063.03	2,840.00
1291 - Other income	205	-	21,533.44	-	21,738.44	24,298.43
1292 - Parent Toddler Group	-	280.52	-	-	280.52	297.08
Income from charitable activities Totals	1,442.00	16,916.05	24,524.44	-	42,882.49	46,275.51
Other trading activities						
1240 - Church hall lettings - fund raising	400	-	-	-	400	270
1246 - Flat rent	-	10,381.00	-	-	10,381.00	9,972.00
Other trading activities Totals	400	10,381.00	-	-	10,781.00	10,242.00
Investments						
1001 - Dividends	52.1	-	-	-	52.1	51.3
1020 - Bank and building society interest	11,227.52	870.33	-	-	12,097.85	8,845.69
Investments Totals	11,279.62	870.33	-	-	12,149.95	8,896.99
Other income						
1261 - Photocopy Fees	693.35	-	-	-	693.35	867.61
1310 - Insurance claims	-	-	-	-	-	484.87
1330 - Triangle Living Water (rent of premises)	3,900.00	-	-	-	3,900.00	2,700.00
Other income Totals	4,593.35	-	-	-	4,593.35	4,052.48
Income and endowments Grand totals	221,901.16	28,167.38	427,830.28	-	677,898.82	384,306.19

14.3 Expenditure

	General	Designated	Restricted	Endowment	Total	
	£	£	£	£	This year	Last year
	£	£	£	£	£	£
Expenditure on:						
Raising funds						
1750 - Flat running costs	-	2,137.62	-	-	2,137.62	1,659.43
1760 - Flat Maintenance	-	60	-	-	60	570.67
Raising funds Totals	-	2,197.62	-	-	2,197.62	2,230.10
Expenditure on charitable activities (St Matthew's Church)						
1801 - Giving to missionary societies	2,800.00	-	-	-	2,800.00	1,900.00
1830 - Giving - overseas mission	12,236.00	-	2,731.00	-	14,967.00	12,016.55
1850 - Home Mission	6,942.00	-	410.92	-	7,352.92	11,201.25
1910 - Ministry parish share etc	87,617.00	-	28,328.00	-	115,945.00	109,780.00
2002 - Youth work and Sunday school	1,058.88	-	113.27	-	1,172.15	925.25
2051 - Salaries	23,207.88	-	-	-	23,207.88	35,247.74
2101 - Working expenses of incumbent	3,453.81	-	315.91	-	3,769.72	5,360.17
2170 - Education	150	-	62.75	-	212.75	7.5
2201 - Parish training and mission	82.24	-	-	-	82.24	668
2301 - Insurance	7,532.15	1,293.80	-	-	8,825.95	8,832.27
2310 - Office phone and broadband	1,367.91	-	-	-	1,367.91	1,453.72
2311 - General office costs	3,094.32	88.41	162.28	-	3,345.01	2,455.06
2312 - Study resources	171.76	-	-	-	171.76	374.23
2320 - Organ / piano tuning	-	-	-	-	-	216.8
2330 - Church maintenance	7,286.60	-	226.59	-	7,513.19	10,622.82
2331 - Cleaning	5,979.15	1,088.00	2,534.18	-	9,601.33	6,173.42
2332 - Refurbishment and Improvement	-	-	-	-	-	276.99
2335 - Furniture and Equipment	1,433.10	-	10,805.08	-	12,238.18	1,953.20
2340 - Service Costs	1,433.19	-	-	-	1,433.19	1,354.47
2350 - Upkeep of churchyard	476.97	-	-	-	476.97	312.95
2360 - Administration	1,164.57	-	200	-	1,364.57	1,457.61
2370 - Visiting speakers / locums	-	-	-	-	-	225
2380 - Music & Media	3,315.22	-	1,082.56	-	4,397.78	3,827.06
2385 - Audiovisual Equipment	562.8	-	-	-	562.8	154
2390 - Publicity Costs	17.24	-	1,341.47	-	1,358.71	123.55
2440 - Church running costs	19,850.18	-	-	-	19,850.18	14,959.36
2450 - Other costs of church activities	2,963.93	-	245.76	-	3,209.69	1,133.46
2503 - Community work	669.32	-	38,461.67	-	39,130.99	49,317.94
2504 - Church weekend	-	-	5,678.77	-	5,678.77	2,876.59
2506 - Mission	583.07	-	993.99	-	1,577.06	2,943.21
2507 - Other Community Related	-	-	8,159.66	-	8,159.66	4,678.28
2530 - Hall running - electricity	240.28	2,350.92	-	-	2,591.20	1,968.97
2540 - Hall running - gas	-	1,140.81	-	-	1,140.81	1,752.57
2560 - Hall maintenance	-	5,731.55	4,236.00	-	9,967.55	8,971.63
2580 - Hall running - water	-	574	-	-	574	678
2590 - Hall running costs	2,605.20	10,127.79	2,751.30	-	15,484.29	10,268.70
2591 - Living Water premises running costs	2,844.51	-	-	-	2,844.51	2,453.24
2601 - Independent examination fee	5,300.00	1,240.00	-	-	6,540.00	6,183.00
2602 - PCC governance support	-	-	-	-	-	540
2701 - Church major structural works	-	-	-	-	-	2,396.10
2730 - Equipment depreciation	1,727.16	999.35	5,405.52	-	8,132.03	8,052.20
2820 - Hall major installation works	-	-	-	-	-	14,018.27
Expenditure on charitable activities Totals	208,166.44	24,634.63	114,246.68	-	347,047.75	350,111.13
Other expenditure (St Matthew's Church, Triangle Church, All Saint's Ipswich)						
3001 - Transfer of Bridge church funds	-	-	114,357.46	-	114,357.46	-
Other expenditure Totals	-	-	114,357.46	-	114,357.46	-
Expenditure Grand totals	208,166.44	26,832.25	228,604.14	-	463,602.83	352,341.23

14.4 Analysis of grants to missionary societies, home mission and overseas mission.

		Name	Unrestricted £	Restricted £	2024 £	2023 £
	1830 - Giving - Overseas Mission					
		Compassions UK	736	-	736	660
		Christian Aid (Ukraine)	-	-	-	1,000.00
		Open Doors (Gaza & Ukraine)	-	-	-	1,500.00
		YWAM Bolivia	1,500.00	-	1,500.00	1,000.00
		Kagera Diocese	3,000.00	2,731.00	5,731.00	990.05
		Tear Fund (South America)	2,000.00	-	2,000.00	-
		Embrace the Middle East (Israel & Gaza)	2,000.00	-	2,000.00	2,000.00
		DBF for Ngara Anglican Primary school	-	-	-	1,000.00
		Christian Aid (Nigeria)	-	-	-	500
		Church in need in Chile	-	-	-	500
		CMS	-	-	-	-
		Bible Society (for Brazil)	2,000.00	-	2,000.00	-
		Bible Society (Bible Lands)	-	-	-	2,000.00
		DEC - Turkey-Syria Earthquake	-	-	-	366.5
		Tools With A Mission	1,475.00	-	1,475.00	500
		Sub Total Overseas Mission	12,711.00	2,731.00	15,442.00	12,016.55
	1801 - Giving to Missionary Societies					
		CMS	-	-	-	-
		Open Doors	2,500.00	-	2,500.00	1,900.00
		Project 40 Jesus Ministry	300	-	300	-
		Sub Total Missionary Societies	2,800.00	-	2,800.00	1,900.00
	1850 - Home Mission					
		Talitha Koum	-	-	-	900
		Beacon Church	1,000.00	-	1,000.00	-
		CYM	3,500.00	-	3,500.00	5,900.00
		Inspire	1,000.00	-	1,000.00	1,000.00
		Christian Motorcyclists Association	20	-	20	-
		Selig	-	-	-	900
		TLG	-	-	-	1,000.00
		FIND	-	410.92	410.92	863.63
		Papyrus	475	-	475	-
		Brown Sisters	-	-	-	500
		Welcome Churches	-	-	-	500
		Save the Children	-	-	-	137.62
		Sub Total Home Mission	5,995.00	410.92	6,405.92	11,701.25
		Differences attributed to accruals, code redistribution to mission/community work related expenses and further payments	-	-	0	-500
	Sub Total Home Mission (Adjusted)		5,995.00	410.92	6,405.92	11,201.25
		GRANTS GRAND TOTAL	21,506.00	3,141.92	24,647.92	25,117.80

14.5 Further analysis in respect of community-related grants.

	Name	Unrestricted £	Restricted £	2024 £	2023 £
2507 - Other community related					
	Community Hardship grants to individuals/fa	472		472	2658
	Redistribution of Winter warmer grants				
	St Johns Top up shop				318
	ST Matthew's Top up shop				264
	St Helens Top up Shop	-	1400	1400	-
	St Helens safeharbour top up shop	-	1000	1000	-
	St Mary and St Botolph Top up shop	-	1159.66	1159.66	-
	St Mary le tower top up shop	-	1400	1400	719
	St Mary Stoke top up shop	-	400	400	264
	St Peters Stoke Park top up shop	-	1400	1400	155
	St Thomas the apostle top up shop	-	1400	1400	300
GRANT TOTALS		472	8159.66	8631.66	4678

14.6 Staff Costs

	2024 £	2023 £
Gross salaries	23,065	35,009
Employer's national insurance		
Pension costs (see below)	142	238
	23,207	35,247

No members of the PCC were employed or received remuneration during the year (2023 :£2,139).

Ordained clergy stipends are paid directly by the Diocese and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 3 part-time employees during the year (2023: 5). At maximum value, this was equivalent to approximately 1 full-time employees (2023: 2).

Contributions to the value of £142 (2023: £238) were made to a pension scheme on behalf of employees

No accrued holiday pay has been recognised in the financial statements for this year or last year.

No employee received any benefit as a result of their employment during the year (2023: nil).

No redundancy or termination payments were made during the year or the previous year.

14.7 Related Party Transactions

Clergy and other ministry expenses of £3,769 (2023: £5,360) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

In addition to this however, in total 7 trustees (2023:11) received reimbursements for expenses to the value of £13,213 (2023: £19,503) for other parish activity costs

There were no PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC

Rev Danny Morrison is a trustee and director of Triangle Living Water Limited.

The PCC is significantly supported by a substantial number of unpaid volunteers who all contribute to the smooth running of our churches, community outreach initiatives and overall PCC-related management and governance.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £396,085 (2023: £97,756).

14.8 Fixed Assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2024	113,363	102,504	215,867
Additions	-	6,470	6,470
Deductions	-	(2,934)	(2,934)
As at 31 December 2024	113,363	106,040	219,403
Depreciation			
At 1 January 2024	-	85,068	85,068
Disposal	-	(2,200)	(2,200)
Provided for the year	-	8,132	8,132
As at 31 December 2024	-	91,000	91,000
Net Book Value			
As at 31 December 2024	113,363	15,040	128,403
As at 31 December 2023	113,363	17,436	130,799

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value on 31 December 2024 of £52,363 (2023: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/500 th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the

net sale proceeds. The property was professionally valued on 30 May 2018 at open market value with vacant possession at £380,000.

A professional valuation of the property was anticipated in 2023 but members of the PCC have deemed this no longer necessary as a sale of the Fletcher Centre premises is not anticipated in the foreseeable future.

The PCC anticipates adjustments to opening balances for historical fixtures, fittings, and equipment in the upcoming financial year.

14.9 Debtors

Class and nominal code	General (Unrestricted) £	Designated £	Restricted £	Endowment £	Total £	Last year £
Current Asset - Debtors						
6520: Income Tax Recoverable	10,237.00	-	422.5	-	10,659.50	10,964.47
6530: Other Debtors	-	-	-	-	-	6.21
6540: Prepayments and accrued income	5,431.12	66.25	-	-	5,497.37	3,224.01
Z05: Accounts Receivable	350.42	360	-	-	710.42	838.09
Total	16,018.54	426.25	422.5	-	16,867.29	15,032.78

14.10 Liabilities

Class and nominal code	General (Unrestricted) £	Designated £	Restricted £	Endowment £	Total £	Last year £
Liability - Creditors: Amounts Falling Due In One Year						
6602: Accruals and deferred income	0.01	160 -	-	-	160.01	320.01
Z04: Accounts Payable	19,863.69	2,925.43	141 -	-	22,930.12	30,401.16
6699: Agency collections	-	-	823.81 -	-	823.81	856.81
Total	19,863.70	3,085.43	964.81 -	-	23,913.94	31,577.98

14.11 Unrestricted Funds

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward £
Unrestricted						
General - General fund	35,744.52	221,901.16	208,166.44	483.02	-	49,962.26
Sub-totals	35,744.52	221,901.16	208,166.44	483.02	-	49,962.26
Designated						
ASREFURB - All Saints Hall Fund Main	35,609.15	1,685.00	3,031.27	-	-	34,262.88
DesBuild - Designated Building fund	8,880.02	-	-	-	-	8,880.02
DSCRTNRY - Minsters Discretionary fund	20.00	-	-	-	-	20.00
Fabric - St Matthew's Fabric Fund	6,044.12	-	-	-	-	6,044.12
FCFund - Fletcher Centre Fund	29,087.37	17,644.33	14,985.17	-	-	31,746.53
Flowers - Flower Fund	507.75	-	-	-	-	507.75
LT - Little Treasures	2,016.90	280.52	-	(500.00)	-	1,797.42
SMEquip - St Matthew's Equipment Fund	982.37	-	999.35	16.98	-	-
SMPProperty - St Matthew's Property Fund	52,363.00	-	-	-	-	52,363.00
SMSIZEWELL - SM Sizewell	140.00	72.03	-	-	-	212.03
TRTCC - Triangle Community Centre Fund	3,140.67	8,485.50	7,816.46	-	-	3,809.71
Sub-totals	138,791.35	28,167.38	26,832.25	(483.02)	-	139,643.46

14.12 Restricted Funds

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward £
Restricted						
ASFABRIC - All Saints Fabric Fund	2,102.88	-	-	-	28.97	2,131.85
ASFUND - All Saints Fund	325,618.81	-	28,328.00	-	-	297,290.81
ASHALL - All Saints Hall Fund Other	351.00	-	-	-	-	351.00
ASIMPRV - All Saints Improvement Fund	137.78	-	-	-	-	137.78
ASNEWWINE - New Wine	204.30	2,991.00	2,973.77	-	-	221.53
ASSOUND - All Saints Sound System Fund	9,574.40	-	4,787.19	-	-	4,787.21
ASSUNDAY - All Saints Sunday School Fund	165.29	-	-	-	-	165.29
ASTODDLERS - All Saints Toddlers Fund	20.05	2,123.00	279.31	-	-	1,863.74
ASYOUTH - All Saints Youth Fund	100.00	-	-	-	-	100.00
ASYOUTHGRP - All Saints Youth Group Fund	59.28	-	-	-	-	59.28
Bells - Bell Fund	3,412.57	175.00	292.97	-	-	3,294.60
BRIDGE - Bridge Church	114,492.34	-	114,492.34	-	-	-
Fabric - St Matthew's Fabric Fund	8,239.51	306,562.50	-	-	-	314,802.01
FCFund - Fletcher Centre Fund	34,586.59	1,587.50	4,858.00	-	-	31,316.09
Keyboard - Keyboard Fund	357.20	-	-	-	-	357.20
Mission - Mission Church	14,458.58	410.92	3,046.38	-	-	11,823.12
Organ - Organ Fund	189.52	-	-	-	-	189.52
PA - PA Fund	50.00	25.00	-	-	-	75.00
Refurb - Church Refurbishment Fund	142.30	16.46	-	-	-	158.76
SMRequests - St Matthew's Specified Individual Requests	2,700.52	220.50	-	-	-	2,921.02
SMSIZEWELL - SM Sizewell	-	5,169.25	2,705.00	-	-	2,464.25
SMSpecial - St Matthew's Special Collections	426.75	2,731.00	2,731.00	-	-	426.75
SMTopUp - St Matthew's Top-Up Shop	9,585.10	25,295.75	23,170.27	-	-	11,710.58
STMATTS - St Matthews Church Projects Fund	24,127.32	4,200.00	10,112.13	-	-	18,215.19
TRCHILD - Triangle Childrens Work fund	-	150.00	-	-	-	150.00
TRMEDIA - Triangle Media Fund	1,000.00	-	1,000.00	-	-	-
TRMISSIONPRIEST - Triangle Mission Priest	-	17,350.00	315.91	-	-	17,034.09
TRPROPERTY - Triangle Property Fund	61,000.00	-	-	-	-	61,000.00
TRTCC - Triangle Community Centre Fund	-	7,881.40	-	-	-	7,881.40
TRTOPUP - Triangle Top-Up Shop	8,386.35	50,466.00	29,398.60	-	-	29,453.75
Youth - Parish Youth Fund	1,454.87	475.00	113.27	-	-	1,816.60
Sub-totals	622,943.31	427,830.28	228,604.14	-	28.97	822,198.42

14.13 Endowment Funds

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward £
Endowment						
ASCOOK - Mrs Cook Bequest	610.34	-	-	-	13.97	624.31
Sub-totals	610.34	-	-	-	13.97	624.31

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church.

14.14 Commitments

At the year-end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of a revised figure of £1,754 in respect of rent payable for premises leased by the PCC and used by Triangle Community Centre. The lease expired on 31st March 2019 and has now been renegotiated with a contractual term till 31st December 2040. This is subject to a review every 3rd anniversary. The next 3rd anniversary review is expected on 1st April 2027

14.15 Investments

	As at 31/12/2023	Gains/ (Losses)	As at 31/12/2024
At Market Value	£	£	£
CBF Investment Fund			
All Saints Fabric Fund (56 shares)	1,265.90	28.97	1,294.87
All Saints Cook Bequest Fund (27 shares)	610.34	13.97	624.31
At Cost			
Shares held in Triangle Living Water Limited	1.00	-	1.00
	<u>1,877.24</u>	<u>43.94</u>	<u>1920.18</u>

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent accounts available relate to the year ended 31 December 2023 with an income of £43,001 (2022: £39,632), expenditure of £32,023 (2022 £37,993) and closing net assets of £27,549 (2022: £16,571). All payments made on behalf of, or received from Living Water reflect under Notes 14.2 and 14.3.

14.15 Statement of Cash Flows

	Current year £	Prior Year £
Cash flows from operating activities		
<i>Net cash provided by Operating Activities</i>	201,513.04	22,355.01
Cash flows from investing activities	-	-
Dividends, Interest, and rents from investments	12,149.95	8,896.99
Purchase of property land and equipment	(6,470.00)	(7,660.81)
<i>Net cash provided by investing activities</i>	5,679.95	1,236.18
Cash flows from financing activities	-	-
repayment of borrowing	-	-
cash flows from borrowing	-	-
receipt of endowment	-	-
<i>Net cash provided by financial activities</i>	-	-
<i>Change in cash and cash equivalents in reporting period</i>	207,192.99	23,591.19
Cash and cash equivalents at the beginning of the reporting period	681,958.56	658,367.37
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash and cash equivalents at the end of the reporting period	889,151.55	681,958.56

Reconciliation of net income to net cash flow from operating activities	current year £	prior year £
Net income /expenditure in reporting period as per SOFA	214,338.93	32,126.30
Adjustments for		
Depreciation charges	8,132.03	8,052.20
Gains/Losses on investments	(42.94)	(161.34)
Dividends interest and rents from investments '	(12,149.95)	(8,896.99)
Loss/profit on the sale of fixed assets	733.52	-
Increase/decrease in stocks	-	-
increase/decrease in debtors	(1,834.51)	2,694.38
increase/decrease in creditors	(7,664.04)	(11,459.54)
Net cash flows from operating activities	201,513.04	22,355.01

14.16 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2023 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds £	Prior year total funds £
Income and endowments from:						
Donations and legacies	193,046.01	6,162.08	115,631.12	-	314,839.21	296,738.34
Income from charitable activities	2,622.32	16,935.08	26,718.11	-	46,275.51	43,830.20
Other trading activities	270.00	9,972.00	-	-	10,242.00	9,546.00
Investments	8,313.86	531.83	51.30	-	8,896.99	654.25
Other income	3,567.61	484.87	-	-	4,052.48	3,483.22
Total income	207,819.80	34,085.86	142,400.53	-	384,306.19	354,252.01
Expenditure on:						
Raising funds	-	2,230.10	-	-	2,230.10	2,234.06
Expenditure on charitable activities	213,727.15	25,657.32	110,726.66	-	350,111.13	353,997.87
Total expenditure	213,727.15	27,887.42	110,726.66	-	352,341.23	356,231.93
Net income / (expenditure) resources before transfer	(5,907.35)	6,198.44	31,673.87	-	31,964.96	(1,979.92)
Transfers:						
Gross transfers between funds - in	4,500.00	559.71	-	-	5,059.71	24,194.25
Gross transfers between funds - out	-	-	(5,059.71)	-	(5,059.71)	(24,194.25)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	108.86	52.48	161.34	(228.80)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	(1,407.35)	6,758.15	26,723.02	52.48	32,126.30	(2,208.72)
Reconciliation of funds						
Total funds brought forward	37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94
Total funds carried forward	35,744.52	138,791.35	622,943.31	610.34	798,089.52	765,963.22

14.17 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2023 for all amounts shown in the Balance Sheet, analysed across fund types.

	General	Designated	Restricted Endowment	At 31/12/2023	
					£
Fixed assets					
Tangible Assets	6,128.65	53,362.35	71,307.92	-	130,798.92
Investments	1.00	-	1,265.90	610.34	1,877.24
	6,129.65	53,362.35	72,573.82	610.34	132,676.16
Current assets					
Debtors	12,128.50	140.04	2,764.24	-	15,032.78
Cash At Bank And In Hand	38,983.30	88,426.07	554,549.19	-	681,958.56
	51,111.80	88,566.11	557,313.43	-	696,991.34
Liabilities					
Creditors: Amounts Falling Due In One Year	21,496.93	3,137.11	6,943.94	-	31,577.98
	21,496.93	3,137.11	6,943.94	-	31,577.98
Net current assets less current liabilities	29,614.87	85,429.00	550,369.49	-	665,413.36
Total assets less current liabilities	35,744.52	138,791.35	622,943.31	610.34	798,089.52

14.18 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2023

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward
Unrestricted						
General - General fund	37,151.87	207,819.80	213,727.15	4,500.00	-	35,744.52
Sub-totals	37,151.87	207,819.80	213,727.15	4,500.00	-	35,744.52
Designated						
ASREFURB - All Saints Hall Fund Main	38,100.46	1,232.37	3,723.68	-	-	35,609.15
DesBuild - Designated Building fund	9,271.02	78.20	469.20	-	-	8,880.02
DSCRTNRY - Minsters Discretionary fund	20.00	-	-	-	-	20.00
Fabric - St Matthew's Fabric Fund	6,044.12	-	-	-	-	6,044.12
FCFund - Fletcher Centre Fund	22,059.52	18,525.83	11,497.98	-	-	29,087.37
Flowers - Flower Fund	298.87	208.88	-	-	-	507.75
LT - Little Treasures	1,719.82	297.08	-	-	-	2,016.90
SMEquip - St Matthew's Equipment Fund	1,981.71	-	999.34	-	-	982.37
SMPProperty - St Matthew's Property Fund	52,363.00	-	-	-	-	52,363.00
SMSIZEWELL - SM Sizewell	140.00	-	-	-	-	140.00
TRTCC - Triangle Community Centre Fund	34.68	13,743.50	11,197.22	559.71	-	3,140.67
Sub-totals	132,033.20	34,085.86	27,887.42	559.71 -		138,791.35

14.19 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2023

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward
Restricted						
ASFABRIC - All Saints Fabric Fund	1,942.72	51.30	-	-	-	2,102.88
ASFUND - All Saints Fund	329,618.81	-	-	(4,000.00)	-	325,618.81
ASHALL - All Saints Hall Fund Other	351.00	-	-	-	-	351.00
ASIMPRV - All Saints Improvement Fund	137.78	-	-	-	-	137.78
ASNEWWINE - New Wine	114.89	2,966.00	2,876.59	-	-	204.30
ASSOUND - All Saints Sound System Fund	14,361.59	-	4,787.19	-	-	9,574.40
ASSUNDAY - All Saints Sunday School Fund	165.29	-	-	-	-	165.29
ASTODDLERS - All Saints Toddlers Fund	-	715.19	695.14	-	-	20.05
ASYOUTH - All Saints Youth Fund	-	100.00	-	-	-	100.00
ASYOUTHGRP - All Saints Youth Group Fund	59.28	-	-	-	-	59.28
Bells - Bell Fund	3,312.57	100.00	-	-	-	3,412.57
BRIDGE - Bridge Church	89,666.87	47,975.75	23,150.28	-	-	114,492.34
Fabric - St Matthew's Fabric Fund	9,929.51	338.00	2,028.00	-	-	8,239.51
FCFund - Fletcher Centre Fund	23,774.23	24,950.00	14,137.64	-	-	34,586.59
Keyboard - Keyboard Fund	357.20	-	-	-	-	357.20
Mission - Mission Church	16,900.40	863.63	3,305.45	-	-	14,458.58
Organ - Organ Fund	297.92	108.40	216.80	-	-	189.52
PA - PAFund	-	50.00	-	-	-	50.00
Refurb - Church Refurbishment Fund	80.79	61.51	-	-	-	142.30
SMRequests - St Matthew's Specified Individual Requests	1,442.73	1,257.79	-	-	-	2,700.52
SMSpecial - St Matthew's Special Collections	426.75	994.17	994.17	-	-	426.75
SMTopUp - St Matthew's Top-Up Shop	5,235.43	25,501.15	20,651.48	(500.00)	-	9,585.10
STMATTS - St Matthews Church Projects Fund	24,127.32	-	-	-	-	24,127.32
TRCOMMWORK - Triangle Community Work	559.71	-	-	(559.71)	-	-
TRMEDIA - Triangle Media Fund	26.98	1,000.00	26.98	-	-	1,000.00
TRPROPERTY - Triangle Property Fund	61,000.00	-	-	-	-	61,000.00
TRTOPUP - Triangle Top-Up Shop	10,145.19	34,562.64	36,321.48	-	-	8,386.35
Youth - Parish Youth Fund	2,185.33	805.00	1,535.46	-	-	1,454.87
Sub-totals	596,220.29	142,400.53	110,726.66	(5,059.71)	-	622,943.31

14.20 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2023.

Fund	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward
Endowment						
ASCOOK - Mrs Cook Bequest	557.86	-	-	-	-	610.34
Sub-totals	557.86	-	-	-	-	610.34

END OF FINANCIAL STATEMENTS

Accounts

THE PARISH OF ST MATTHEW, TRIANGLE AND
ALL SAINTS
ANNUAL REPORT AND FINANCIAL
STATEMENTS
For the year ended 31 December 2023

The Parish of
St Matthew, Triangle
& All Saints

Registered Charity No. 1129487

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1 INTRODUCTION

The aim of the report is to review the life of the parish during 2023, as well as relating the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches with Bridge.

2 AIM & PURPOSE

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

‘We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our ‘frontlines’ (the places where we spend the majority of our time during the week). We do all this for Jesus’ glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.

our mission and vision:

3 OBJECTIVES & ACTIVITIES

The Five Marks of Mission are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

St Matthew's –

"To impact lives for Jesus."

Triangle and Living Water-

"Showing the way, telling the truth, living the life."

All Saints -

"To know Jesus, to be like Jesus and to make him known."

The individual mission statements are:

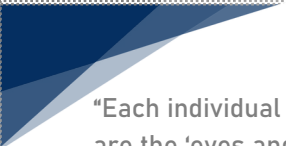
Our churches provide a variety of activities both to their membership and to the public community in

Order	Activity	Frequency	Location	Facilitator	Notes
1	Provision of public worship, including learning through age-appropriate teaching for children and young people through all church groups, Sunday school and youth groups.	Weekly	Church	Minister	
2	Homegroups	Weekly	Private homes	Volunteers	
3	Youth groups for children and young people, Parents & Adolescents groups for seniors and Messy Church for families, as well as services in care homes and assemblies in schools and communities.	Weekly	Various locations	Volunteers	
4	Events and courses to explore and deepen	Quarterly	Church	Minister	

annual safeguarding reviews. We introduced this year the requirement for all those involved in delivering the two top-up shops to complete basic safeguarding training. Safeguarding is everyone's responsibility. This Parish recognises that the welfare, safety and protection of all children, young people and vulnerable adults is paramount and that we, as individuals, leaders and as a Parish have a duty of care to one another. As a Parish, we regularly review, assess, and update our safeguarding procedures. As a Parish we will do everything that we can to provide 'a safe church' in a nurturing and safe environment.

Our Parish Safeguarding Policy can be downloaded via our website:

[https://www.stmatthewsipswich.org.uk/information/safeguarding/.](https://www.stmatthewsipswich.org.uk/information/safeguarding/)



"Each individual member are the 'eyes and ears of the church', protecting and valuing all who attend our activities across the Parish. "

[Cite your source here.]

4 ACHIEVEMENTS AND PERFORMANCE

Summary from the Rector



Time seems to fly by really quickly and it only seems like yesterday that I wrote the brief 2022 report! Having said that, 2023 has been a year where our three churches have faithfully tried to keep eyes focussed on Jesus and God's mission, and what he would have us do in his service and in the service of others.

I must say a huge thank you to all those who, in whatever way, either up front or behind the scenes, enable us to keep our churches available for God's use in services, mission, welcome, pastoral care etc. Thank you everyone and to all those who give so generously to help us pay our Parish Share and other necessary bills. In what has been a tough year financially for our nation and individually with rising bills and the cost of living increasing, we are so grateful for our three churches members generosity.

We also remember with fondness those members who have died this past year. We give thanks for their commitment to our churches and all they contributed to God's family here in the parish.

I had the privilege of a sabbatical this autumn and Terry and I visited Jerusalem. One morning we sat with a drink on the veranda at Christchurch and overlooked the completely incredible vista of roof tops of the city which obviously included the Church of the Holy Sepulchre, the Dome of the Rock and many other amazing buildings. Two days previously we had walked the many alleyways and little passageways that seem to make up the majority of the city and its four quarters – Jewish, Armenian, Muslim and Christian. It's very easy to get lost and wander away from where you plan to get to, even with a map!

This got me thinking of the similarities to life and to living life as a Christian as well. We live in a very multi-cultural and multi-faith world, and local society too. Just like the different faiths live alongside each other in Jerusalem so must we now and in the future. Respect, kindness and other fruits of the Spirit are so important as we seek to live daily for Jesus and make him known as we think missionally – seeking to see his kingdom grow.



As we found out walking the passageways in Jerusalem it is very easy to lose your way especially with all the crowds and also the voices shouting at you to buy this and that. We needed a guide or a good map. However, the view we had above the city rooftops easily enabled us to see landmarks and places we'd been, or wanted to visit – and it was so much more peaceful. This is similar to how God sees the overall picture. We have to trust him, stay close to him, and seek his guidance for life and how we live and speak for him. And live in his peace too.



As we give thanks for all that happened in 2023 as a church, we take the Psalmist's words to heart seeking to see God's kingdom grow in 2024. "Commit your way to the Lord; trust in him, and he will act." (Psalm 37:5).

Rector: Revd. Canon Nick Atkins

Introduction

The evolving story of 2023 introduces fresh elements into our church life, expanding on the noteworthy occurrences of the previous year. The persistent conflict in Ukraine and, similarly, the ongoing situation in Gaza continue to stir our hearts, prompting us to offer both tangible and prayerful support to those affected. The challenges of rising prices and the 'cost of living crisis' have further fuelled our commitment to supporting the community through initiatives like our top-up shops. Notably, the year featured the momentous occasion of the King's Coronation, a sacred event steeped in regal tradition and cultural significance. These events shape our ongoing journey in faith, reinforcing the understanding that we are a community baptized into a life of worship, joy, and sacrifice. Our collective path involves continuous learning about God's abundant love and grace, fostering relationships, encouraging families, and cultivating a culture of integrity and honour. Recognising that our life in the Church is the life of Christ being lived through us, we acknowledge our mission to be truly fit for Christ's mission. As we navigate these endeavours, this Annual Report serves as a testimony to God's unwavering faithfulness within the communities of the Parish of St Matthew, Triangle & All Saints with Bridge.

Church Life

Triangle Church continues to be seen as an important part of the local community with lots of positive interactions. The church family continues to grow, supported by the relaunch of monthly prayer meetings and a monthly "Worship Wednesday" service that has been launched to take place after the Top-up shop and has seen encouraging attendance. We welcomed Rev. Kiran Lotay on an extended curacy placement, and this has been a tangible blessing, particularly in enabling Lawrence to share ministerial responsibilities. We are hopeful that this placement might result in Kiran being able to stay with Triangle for a more prolonged time. The church link with Ranelagh School has strengthened with Lawrence and Kiran taking assemblies regularly.

At All Saints we have seen some congregational growth, coupled with significant growth in Sunday School and Youth attendance, a real blessing to us although it has presented us with the need to seek further helpers to enable us to cater for the demand, and we will be exploring the potential to employ a part-time youth worker in the future. Our toddler group is continuing to thrive, though we are praying for more people to help run it. It was encouraging to have seven new worship Elders commissioned in July (and one recommissioned). We have been into Handford Hall School on various occasions, taking assemblies and visiting classes, also had a visit from Springfield school year 3. In the summer we had a trip to New Wine again, this year with St Peter's Church Stoke.

A key moment in the year was the King's Coronation, when we had a special afternoon tea and on the Sunday a community barbecue. We were able to give away a number of special coronation gospels from Good News for Everyone (formerly the Gideons).

St Matthew's Sunday morning numbers have remained pretty stable. The Sunday School is showing early signs of growth with two new volunteer leaders starting during the year. The Youth group has not fared so well, and we will be relaunching in a Sunday morning slot in the new year. Numbers at Messy Church are variable but there is always a really good feeling and everyone says how much they enjoy the event. On Christmas Eve we held a Messy Church Carol Service which was well attended and really enjoyed by all who were there, adults and children. Messy Meet up, held monthly after school, is great fun with refreshments, games, a time to chat, and seems very popular. This continues to build the valuable links between school and church. We continue to provide services for four residential homes on a monthly basis, and our pastoral elders work with the ministry team in visiting the house bound and sick. We have around six homegroups meeting regularly, along with a monthly Men's breakfast meeting, the senior's group, and our weekly evening choir. During the year we celebrated the King's Coronation with a screening of the service and community lunch which was well attended, and held table-top sales and a quiz night in support of the Top-up shop. The Church's Learning Community have continued to meet, monitoring our provision and exploring how further growth can be encouraged. The church was sad to say goodbye to Linda Pepper as she moved to Trimley, and to Andy Chrin at the end of his funded work with us. Conversely, we were delighted as Lorna Penaluna was ordained deacon in the summer following training within our community, and Andrew Revitt entered into full-time study towards ordination. While we were glad Nick was able to have a sabbatical during the summer, and thankful to Ruth, Dimitri and Lorna for the efforts in filling in the rota, we were very pleased when he returned.

Bridge Church, 2023 saw a significant development in Bridge's future vision and direction. In adopting a micro-communities/micro-church vision which in essence focusses on doing mission and forming church from that mission, it became clear that we were aligned with Lightwave more than we realised. Once this came to light, Lightwave accepted our request to join them and in doing so we have become a hub in their Suffolk-wide community. This means that Bridge has come under their BMO and CIO thus solving a problem and curing a few headaches! The transition process from St Matthew's Church has involved a lot of hard work but has gone smoothly and we are now focussing on how God wants us to further the vision of creating micro-communities and micro-churches. We meet in homes on Sundays plus the Whitehouse CP School once a month. We have just launched a new website so further details of who we are and what we do can be found at <https://bridgecommunities.org.uk>

Community

St Matthew's Parent/carer baby & Toddler group- **Little Treasures** has seen steady growth during the year with average numbers of around 18-20 per week. There has been plenty of interaction with parents and carers as we learn more about each other. Our volunteers have rallied and we have the support of some new faces who have been able to come along as required to ensure the smooth running of each session. Our highlights were the end of term party in July, with a bouncy castle and didi cars and our Christmas party with games and a visit from Father Christmas who had presents for everyone.

**TRIANGLE HAS HAD 110
(ON AVERAGE) PEOPLE
ATTEND THEIR WEEKLY
TOP-UP SHOP.**

The **Ipswich Top-Up shops** scheme has continued to be a huge success all over Ipswich with at least one church in every parish in Ipswich taking this on.

St Matthew's & Triangle have seen a real need for these Top-Up shops and are now averaging around 220 people between them each week. The numbers are growing and both Top-Up shops are communities within themselves, with customers coming early and staying on to chat, have a drink & be with each other. We continue to rely on the generosity of many volunteers to enable the top-up shops to operate, collecting food from supermarkets at all hours of the day, helping set up and run the shops, and

running and supporting fundraising events. Grants have become essential in enabling both Top-Up shops, and co-ordination and sharing of information and support between the Top-Up shops in Ipswich is a blessing and encouragement.

Alongside the shops each week we seek to support customers in their wider needs. At St Matthews a representative from TCAS attends, providing advice and support, addressing customers' financial and legal situations, aiding them complete forms and applications, and referring them to further support services. At Triangle they deployed a designated volunteer in a specific welfare role to support customers by signposting relevant support as required.

Attendance at the Top-up shops, and the interactions and community at each, has encouraged customers to engage with other church services & events. Triangle's Wednesday service has been particularly successful in enabling this. The Top-Up Lunch, held once a month at St Matthews, and now renamed 'Adore Community Lunch', provides a free monthly meal for between 15-30 people. Both shops have run slow cooker classes, and at St Matthews an Alpha course and a regular homegroup seeking to engage top-up customers have been put on. Some top-up customers have also come along to toddler groups or Messy Church.

The Daundy Trust continues to meet needs as they arise with the limited income at its disposal.

Buildings

The parish has three community buildings alongside the church buildings: The Fletcher Centre, Living Water and the Hall attached to All Saints church. In addition, we also manage the Triangle Community Centre where Triangle church meet and local community activities are facilitated.

The Fletcher Centre has continued to support the wider community through Inspire and the church Parish Office work. Unfortunately, Perspectives have now closed their pregnancy advice service from the Fletcher Centre and they plan to review how they may be able to proceed in the future. The Seniors group and the Wednesday Homegroup members from across St Matthew's have been able to meet regularly, with both providing great social interaction opportunities. The PCC and DCC have also met here, as does the monthly

men's breakfast gathering. During the year the remodelling of the ground floor WC area was completed. Thanks is due to all current users for their patience while this work was undertaken, and also to those who donated towards this valuable refurbishment, making our facilities more accessible.

All Saints Hall: We are seeing some bookings for the hall again; we have plans to insulate it, and update the heating and kitchen to increase its appeal. Among the bookings we had a Christian dance workshop which will be repeated, and there is a regular exercise class – though this is currently held in church because of heating issues. There is also a monthly toddler group (independent of the church) that meets there.

Living Water continues to serve the community around the Dickens Road/Kelly Road area. During the year Living Water adopted a new management structure, and takings increased, as did overheads. New customers are coming along and a lot of pastoral need is being seen, with a growing overlap between the Top-up shop and Living Water customer bases.

Administration

Many people are not aware of the behind-the-scenes work that goes on in a busy parish like St. Matthew, Triangle & All Saints. Parish administration involves every aspect of church life, from creating helpful weekly newsletters to keeping track of parishioners' needs, requests, and funerals. Jackie assists with safeguarding administration among other things, and Tamisha tries to keep on top of communications. Throughout 2023, Tamisha and Jackie know that no two days are the same. The administrative team also keeps track of parish finances, the church diary, and changes in electoral roll status, as people move in and out, get married, are baptized, confirmed, and the like. They handle inquiries for general information, prayer requests, pastoral visits from the Clergy and Elders, church tours, and more daily. Our administrative staff also provide support for various ministry areas like Messy Church, Top-Up Shop, and anything else that is involved in the day-to-day life of our churches.

St Matthew's CofE Primary School

St Matthew's is a vibrant, multicultural school with a strong Christian ethos. Our SIAMS inspection described us as "a shining example of a church school." We are part of the St Edmundsbury and Ipswich Diocesan Multi Academy Trust and work in partnership with 20 other church schools across Suffolk. Our curriculum reflects the needs of all pupils and helps them to lead "life in all its fullness". We value children as individuals and aim to recognise their achievements in a wide range of areas. The provision at St Matthew's ensures there is balance between academic and personal development. It gives equal importance to core and foundation subjects.

In October 2023 the school was inspected by Ofsted and deemed to be good in all areas and outstanding in Early Years. The report opened with the statement, "Pupils are exceptionally well cared for at this school." It continued by stating that "many pupils make strong progress from their starting points" and it praised our inclusivity and ethos.

We were pleased to welcome Mrs Gaffney to the school in January 2024 as our new Special Educational Needs Coordinator. This is a key role and she has considerable experience of working with children with additional needs. Mrs Gaffney is busy getting to know everyone and liaising with external agencies to ensure pupils get the support and access to the services that they require. SEND remains a significant challenge for St Matthew's, as it does in most schools across Suffolk.

Nurture and family support continue to be a priority for the school. Mrs Cameron offers the Triple P parenting programme to families. Miss Moss supports pupils with emotional needs and Mrs Dorrington, our Chaplain, promotes staff and pupil wellbeing through a carefully considered cycle of events and activities. We are also working with the DfE as part of the Ipswich Education Investment Area initiative to improve attendance rates and reduce absenteeism.

In January, Darren Gates informed staff and families that he will be leaving St Matthew's at the end of the academic year. Having worked at the school for 22 years, the last 5 as the Headteacher, he feels that the time is right for a change. He is extremely grateful for the ongoing support from the church community and he will miss the school greatly. The Trust, is currently busy recruiting his replacement.

Please take a look at the school website to find out more. www.stmatthewsprimary.co.uk

Thank you for your continued prayers for our school.

"Whatever you do, do it with all your heart" (Colossians 3:23)

4.1 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2023:	Regular Sunday Attendees 2022:
St Matthew's:	75 adults 8 children/youth	72 adults 8 children/youth
Triangle:	16 adults 5 children/youth	13 adults 1 child/youth
All Saints:	44 adults 16 children/youth	40 adults 9 children/youth
Bridge	30 adults 6 children/youth	35 adults 4 children/youth
	Electoral Roll 2023	Electoral Roll 2022
St Matthew's (including Bridge church members):	Residents: 40 Non-Residents: 120 Total: 160	Residents: 41 Non-residents: 121 Total: 162
Triangle:	Residents: 11 Non-residents: 7 Total: 18	Residents: 12 Non-residents: 5 Total: 17
All Saints:	Residents: 17 Non-residents: 32 Total: 49	Residents: 22 Non-residents: 42 Total: 64
Total for the parish:	243	243

5 FINANCIAL REVIEW

Our primary source of income continues to remain donations and legacies. We also receive income from lettings at the Fletcher Centre, Triangle Community Centre and All Saints Church Hall and the Fletcher Centre flat. There is also some income generated from other church activities such as small fundraisers. Grant funding and customer payments for our two Top-Up shops has become a significant income but all funds are kept in restricted funds, although some monies are transferred into general funds as contribution to the maintenance and utility costs of the buildings.

As a parish we were not afforded the opportunity to apply for a waiver to the 2023 parish share as had been available in previous years. We committed to a £109,752 (compared to the £106,412 paid in 2022) apportioned across the churches according to electoral numbers and achieved this figure. However, the Diocese expressed disappointment that we hadn't sought to meet their full request of £133,783. The 2024 parish share for the benefice is £137,479 but an application for a waiver will be submitted early in 2024 in order to seek to reach a figure that we can attain.

At St Matthew's a budgeting process was tried out to allow overall financial performance to be tracked in a manner that enabled trustees to understand and make judgements on performance and risks. We intend continuing this into the future. Overall, with lower than expected outgoings St Matthew's unrestricted funds rose by around £15,000, although with some generous one-off giving included this is seen as a one-off position rather than one, we can count on being repeated in future years. While Triangle ran with income and expenditure at similar levels, All Saints had to draw on restricted funds as expenditure exceeded income by around £17,000. The Fletcher Centre had a reduction in regular income as Perspectives ended their use of the building: in the shorter term there are sufficient funds held by the centre to enable it to continue to run, but there is a need to explore an alternative room hire opportunity in the longer term to enable the centre to remain sustainable.

As reported elsewhere in this report, Bridge Church has become part of Lightwave and as such no longer falls under the responsibility of the PCC. With their agreement we have continued to manage Bridge's finances up to the end of 2023 so that this report presents their end of year position. Arrangements are in place to transfer employment contracts to Lightwave and we will be transferring their assets to Lightwave in the new year. It is intended that next year's report will not include reference to Bridge finances other than to note the transfer of funds and assets, thus significantly impacting the overall restricted funds held by the PCC.

As the Top-up shop provision has developed, we have become reliant on grants, particularly at St Matthew's, to provide the selection and volume of goods we do each week. The Council's approach to grant provision has changed in the latter part of the year and we will be exploring other sources for grant income. If this is not successful, we will need to reflect on our future provision before our Top-up shop's financial reserves are used up.

Through the summer a detailed analysis of government and charity expectations for financial controls resulting in a review of the PCC practices and the production of a new finance policy that was to be finally

approved at the first PCC meeting of 2024. The new PCC and St Matthew's treasurer began working at the start of the year in partnership with the outgoing treasurer in order to complete the 2022 accounting processes. Looking forward, through the year some processes have been refined and we are seeking to employ the St Matthew's Finance assistant to take more responsibility for completing end of year financial processes.

5.1 Reserves

It is PCC policy to maintain a balance of unrestricted funds (where possible) which equates to at least two months of general running costs, together with sufficient balances in restricted funds to enable premises to be maintained to a satisfactory condition and to enable planned parish activities and initiatives to continue for at least a further six months. The unrestricted fund reserve thresholds are monitored throughout the year.

The closing balance of unrestricted and designated funds at the year-end, excluding amounts for fixed assets, was £115,043 (£114,823:2022). The main designated funds continue to be All Saints Church and Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds presently stand at £622,943 (£596,220:2022). All Saint's restricted funds continue to be used for the work of All Saint's planned improvement of facilities at the church and in the church hall, although again this year, some portion of this has also been used to cover parish share and other costs. There are also restricted funds for St Matthew's Mission, Youth, Fabric and the remainder of a legacy bequeathed to St Matthew's Church and Fletcher Centre in 2016. Further amounts are restricted in the Bridge Church fund and the Top-Up Shop funds within St Matthew's Church and Triangle accounts.

No new funds were created within the PCC in this financial year.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses. This policy has been slightly revised by the PCC within its new Finance Policy, as will be in use for 2024.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC. A risk register is reviewed in meetings.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2AX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly-owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A top floor residential accommodation and meeting centre operated under the auspices of St Matthew, Triangle and All Saints PCC.

6.3 PCC Members and Officers

Rev Nick Atkins		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Daniel Morrison		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Ruth Best		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Lawrence Carey		Ex-Officio (Focal Minister)	St. Matthew's/Triangle/All Saints
Rev Dimitri Theulings		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Kiran Lotay	From 10.9.2023	Ex-Officio	St. Matthew's/Triangle/All Saints
Jane Cornish		Ex-Officio (Assistant Pastor)	All Saints
Rev Andrew Buttress		Ex-Officio	Bridge
Vera Evripidou		Ex-Officio (Parish Warden)	St Matthew's
Henry Catchpole		Ex-Officio (Parish Warden)	St Matthew's
Andrew Revitt	Until 27.04.2023	Ex-Officio (Deanery Synod)	St Matthew's
Andrew Revitt		Parish Treasurer	St Matthew's
Lorna Penaluna	Until 30.06.2023	Ex-Officio (Deanery Synod)	St Matthew's
Rev Lorna Penaluna	From 1.07.2023	Ex-Officio	St Matthew's
Mark Cornish		Ex-Officio (Diocesan Synod)	All Saints
Jenny Haggard	From 27.04.2023	Ex-Officio (Diocesan Synod)	All Saints
Imogen Catchpole		Parish Secretary (Elected)	St Matthew's
Carol Lockwood	From 27.04.2023	Parish Safeguarding (Elected)	St Matthew's
Helen Clarke	Until 27.04.2023	Parish Safeguarding (Elected)	St Matthew's
Jackie Pickering	Until 27.04.2023	Elected	St Matthew's
Cleo Simon-Hart	Until 27.04.2023	Elected	St Matthew's
Lynn Turner		Elected	St Matthew's
Penny Revitt	From 27.04.2023	Elected	St Matthew's

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Neil Saunders	From 27.04.2023	Elected	St Matthew's
Amanda Langan	From 27.04.2023	Elected	St Matthew's
	Until 31.12.2023		
Val Rickett		Elected	All Saints
Ben Formesyn		Elected	All Saints
Phil Calver	From 27.04.2023	Elected	All Saints

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiner

Bankers:

- Barclays Bank, 1 Princes St, Ipswich IP1 1PN
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
- Lloyds Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- The Co-operative Bank, 9-11 Queen St, Ipswich IP1 1SW

Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QJ

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich IP1 1QJ

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- a. The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- b. The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from any three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The Assistant Pastor at All Saints and Pioneer Minister at Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church.
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected by the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- c. Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.
- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines are effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:

- Select suitable accounting policies, and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council at any time, and which enable them to ensure the financial statements comply with applicable regulations.

Accounts are prepared on the going concern basis as the PCC have a reasonable expectation that the Churches have adequate resources to continue operating for the foreseeable future.

The members are also responsible for safeguarding the assets of the Council, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 24th April, 2024.

Rev. Canon Nick Atkins

Signed on: 24th April 2024

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
<i>Income and endowments from:</i>	14.2						
Donations and legacies		193,046.01	6,162.08	115,631.12	-	314,839.21	296,738.34
Income from charitable activities		2,622.32	16,935.08	26,718.11	-	46,275.51	43,830.20
Other trading activities		270.00	9,972.00	-	-	10,242.00	9,546.00
Investments		8,313.86	531.83	51.30	-	8,896.99	654.25
Other income		3,567.61	484.87	-	-	4,052.48	3,483.22
Total income		207,819.80	34,085.86	142,400.53	-	384,306.19	354,252.01
<i>Expenditure on:</i>	14.3						
Raising funds		-	2,230.10	-	-	2,230.10	2,234.06
Expenditure on charitable activities		213,727.15	25,657.32	110,726.66	-	350,111.13	353,997.87
Total expenditure		213,727.15	27,887.42	110,726.66	-	352,341.23	356,231.93
Net income / (expenditure) resources before transfer		-5,907.35	6,198.44	31,673.87	-	31,964.96	-1,979.92
<i>Transfers</i>							
Gross transfers between funds - in		4,500.00	559.71	-	-	5,059.71	24,194.25
Gross transfers between funds - out		-	-	-5,059.71	-	-5,059.71	-24,194.25
<i>Other recognised gains / losses</i>							
Gains/losses on investment assets		-	-	108.86	52.48	161.34	-228.8
Gains on revaluation, fixed assets, charity's own use		-	-	-	-	-	-
Net movement in funds		-1,407.35	6,758.15	26,723.02	52.48	32,126.30	-2,208.72
<i>Reconciliation of funds</i>							
Total funds brought forward		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94
Total funds carried forward		35,744.52	138,791.35	622,943.31	610.34	798,089.52	765,963.22

12. PCC BALANCE SHEET

	Notes	General	Designated	Restricted	Endowment	At 31/12/2023	At 31/12/2022
		£	£	£	£	£	£
Fixed assets	14.8						
Tangible Assets		6,128.65	53,362.35	71,307.92	-	130,798.92	131,190.31
Investments	14.15	1	-	1,265.90	610.34	1,877.24	1,715.90
Fixed assets		6,129.65	53,362.35	72,573.82	610.34	132,676.16	132,906.21
Current assets							
Debtors	14.9	12,128.50	140.04	2,764.24	-	15,032.78	17,727.16
Cash At Bank And In Hand		38,983.30	88,426.07	554,549.19	-	681,958.56	658,367.37
Current assets		51,111.80	88,566.11	557,313.43	-	696,991.34	676,094.53
Liabilities	14.10						
Creditors: Amounts Falling Due In One Year		21,496.93	3,137.11	6,943.94	-	31,577.98	43,037.52
Net current assets less current liabilities		29,614.87	85,429.00	550,369.49	-	665,413.36	633,057.01
Total assets less current liabilities		35,744.52	138,791.35	622,943.31	610.34	798,089.52	765,963.22
Represented by							
Unrestricted	14.11	35,744.52	-	-	-	35,744.52	37,151.87
Designated	14.11		138,791.35			138,791.35	132,033.20
Restricted	14.12			622,943.31		622,943.31	596,220.29
Endowment	14.13				610.34	610.34	557.86
Fund Totals		35,744.52	138,791.35	622,943.31	610.34	798,089.52	765,963.22

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 18th APRIL 2024

Rev. Nick Atkins (Chairman)

Signed on: 24th April 2024

Dr. Andrew Revitt (Treasurer)

Signed on: 24th April 2024

13 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 13 to 14 and 16 to 32.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1QJ

Signed on: 29th April 2024

14. NOTES TO THE FINANCIAL STATEMENTS

14.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency, Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Churches have adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, Bridge Church, The Fletcher Centre, and Triangle Community Centre on a line-by-line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year-end are given in the notes to the financial statements.

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants, donations and/or other funds are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and monetary donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Items donated for ad hoc mission-related fundraising appeals are recognised on sale.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met.

Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event-by-event basis, when due.

Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2) (a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however, these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant.

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

9. Employment benefits and termination

All employees are entitled to the pro-rate equivalent of 22 working days leave per annum., or financial recompense in respect to leave where we pay by the hour. All contracts are subject to one month's written notice from either party.

10. Pensions

The PCC has contractual obligations to make payments to a pension scheme for its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

11. Operating Leases

The rentals payable under operating leases are charged on a straight-line basis over the lease term.

14.2 Income and Endowments

	Unrestricted	Designated	Restricted	Endowment	Total this year	Total last year
	£	£	£	£	£	£
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - Bank	74,131.41	-	36,470.00	-	110,601.41	112,203.66
0110 - Gift Aid - Envelopes	3,965.00	-	-	-	3,965.00	5,814.50
0120 - Give as you earn	6,375.00	-	-	-	6,375.00	7,860.00
0201 - Other planned giving	28,014.48	-	2,970.00	-	30,984.48	30,059.56
0301 - Loose plate collections	9,171.10	-	-	-	9,171.10	9,093.40
0402 - Gift Day	-	-	490.05	-	490.05	3,797.53
0501 - One-off Gift Aid gifts	1,869.00	-	1,715.19	-	3,584.19	5,506.00
0502 - One-off non-gift aid gifts	35,542.24	208.88	20,668.75	-	56,419.87	27,723.83
0550 - Donations appeals etc	167.75	-	565.63	-	733.38	1,064.09
0601 - Tax recoverable on Gift Aid	26,380.73	-	11,383.25	-	37,763.98	38,889.32
0701 - Legacies	-	-	5,250.00	-	5,250.00	-
08A1 - Grants	7,429.30	5,953.20	32,450.00	-	45,832.50	52,395.50
0901 - Other funds generated	-	-	3,668.25	-	3,668.25	2,330.95
Donations and legacies Totals	193,046.01	6,162.08	115,631.12	-	314,839.21	296,738.34
<i>Income from charitable activities</i>						
1101 - Fees for weddings and funerals	1,952.00	-	-	-	1,952.00	1,796.00
1230 - Church hall lettings - objectives	250	16,638.00	-	-	16,888.00	20,853.00
1270 - Church Weekend	-	-	2,840.00	-	2,840.00	3,643.00
1291 - Other income	420.32	-	23,878.11	-	24,298.43	17,304.30
1292 - Parent Toddler Group	-	297.08	-	-	297.08	233.9
Income from charitable activities Totals	2,622.32	16,935.08	26,718.11	-	46,275.51	43,830.20
<i>Other trading activities</i>						
1240 - Church hall lettings - fund raising	270	-	-	-	270	-
1246 - Flat rent	-	9,972.00	-	-	9,972.00	9,546.00
Other trading activities Totals	270	9,972.00	-	-	10,242.00	9,546.00
<i>Investments</i>						
1001 - Dividends	-	-	51.3	-	51.3	51.02
1020 - Bank and building society interest	8,313.86	531.83	-	-	8,845.69	603.23
Investments Totals	8,313.86	531.83	51.3	-	8,896.99	654.25
<i>Other income</i>						
1261 - Photocopy Fees	867.61	-	-	-	867.61	783.22
1310 - Insurance claims	-	484.87	-	-	484.87	-
1330 - Triangle Living Water (rent of premises)	2,700.00	-	-	-	2,700.00	2,700.00
Other income Totals	3,567.61	484.87	-	-	4,052.48	3,483.22
Income and endowments Grand totals	207,819.80	34,085.86	142,400.53	-	384,306.19	354,252.01

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Expenditure

14.4 Analysis of grants to missionary societies, home mission and overseas mission.

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	Name	Unrestricted £	Restricted £	2023 £	2022 £
1830 - Giving - Overseas Mission					
	Compassions UK	660.00	-	660.00	672.00
	Christian Aid	-	-	-	455.45
	Christian Aid (Ukraine)	1,000.00	-	1,000.00	-
	Open Doors (Gaza & Ukraine)	1,500.00	-	1,500.00	-
	YWAM Bolivia	1,000.00	-	1,000.00	1,105.00
	Kagera Diocese	500.00	490.05	990.05	3,746.00
	Global Teams International	-	-	-	-
	Embrace the Middle East (Israel & Gaza)	2,000.00	-	2,000.00	-
	DBF for Ngara Anglican Primary school	1,000.00	-	1,000.00	-
	Christian Aid (Nigeria)	500.00	-	500.00	-
	Church in need in Chile	500.00	-	500.00	-
	CMS	-	-	-	1,500.00
	World Vision (Ukraine)	-	-	-	277.85
	Bible Society (Bible Lands)	2,000.00	-	2,000.00	-
	DEC - Turkey-Syria Earthquake	-	366.50	366.50	3,049.00
	Tools With A Mission	500.00	-	500.00	850.00
Sub Total Overseas Mission		11,160.00	856.55	12,016.55	11,655.30
1801 - Giving to Missionary Societies					
	CMS	-	-	-	2,100.00
	Open Doors	1,000.00	900.00	1,900.00	1,000.00
	Project 40 Jesus Ministry	-	-	-	550.00
Sub Total Missionary Societies		1,000.00	900.00	1,900.00	3,650.00
1850 - Home Mission					
	Talitha Koum	-	900.00	900.00	500.00
	Women's aid	-	-	-	300.00
	CYM	5,000.00	900.00	5,900.00	3,000.00
	Inspire	1,000.00	-	1,000.00	1,000.00
	Perspectives	-	-	-	500.00
	Selig	-	900.00	900.00	500.00
	TLG	1,000.00	-	1,000.00	1,050.00
	CAP	-	-	-	1,000.00
	FIND	-	863.63	863.63	1,614.37
	7th Ipswich Brownies	-	-	-	187.25
	Dementia UK	-	-	-	86.50
	Brown Sisters	500.00	-	500.00	-
	Welcome Churches	500.00	-	500.00	-
	Family First	-	-	-	500.00
	Town Pastors	-	-	-	500.00
	Save the Children	-	137.62	137.62	-
	Beneficiary to be confirmed - 2022	-	-	-	500.00
Sub Total Home Mission		8,000.00	3,701.25	11,701.25	11,238.12
Differences attributed to accruals, code redistribution to mission/community work related expenses and further payments		-	-500.00	-500.00	-
Sub Total Home Mission (Adjusted)		8,000.00	3,201.25	11,201.25	11,238.12
GRANTS GRAND TOTAL		20,160.00	4,957.80	25,117.80	26,543.42

Each church tythes 10% of voluntary unrestricted giving to be distributed to mission and social action, with distribution determined by the District Councils of each church.

The PCC disburses funds for awarded grants soon after tithing commits are recognised and beneficiaries are agreed. However, due to transfer barriers experienced at the beneficiary's destination, a remittance for the sum of £15,607.22 remained outstanding in last year's accounts to Global Teams International for grants awarded in 2020 (£15,341.22) and 2021 (£266). A transfer of these funds was completed during 2023.

14.5 Further analysis in respect of community-related grants.

	Name	Unrestricted	Restricted	2023	2022
		£	£	£	£
2507 - Community grants re-distributions					
	St Peter's TopUp Shop	-	155.00	155.00	-
	St Thomas TopUp Shop	-	300.00	300.00	-
	St John's TopUp Shop	-	318.00	318.00	-
	St Mary at Stoke TopUp Shop	-	264.00	264.00	-
	St Mary le Tower TopUp Shop	-	719.00	719.00	-
	St Matthew's TopUp Shop	-	264.00	264.00	-
	Community hardship grants to individuals and families	-	2,658.28	2,658.28	10,146.81
GRANTS GRAND TOTAL		-	4,678.28	4,678.28	10,146.81

14.6 Staff Costs

	2023	2022
	£	£
Gross salaries	35,009	43,049
Employer's national insurance	-	-
Pension costs (see below)	238	212
	35,247	43,261

Jackie Pickering was the only member of the PCC remunerated. Up to the end of April 2023 she received wages as part-time parish administrator to the value of £2,139 (2022: £6,259). Jackie was replaced on the PCC from May 2023.

Ordained clergy stipends are paid directly by the Diocese and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 5 part-time employees during the year (2022: 8). At maximum value, this was equivalent to approximately 2 full-time employees (2022: 3).

The PCC made 1 termination payment in the last reporting year (2022) for a gross value of £228 but none in the current year.

Contributions to the value of £238 (2022: £212) were made to a pension scheme on behalf of employees during 2023 via auto-enrolment. Non-eligible jobholders have been given the option to enrol with the PCC's new pension provider, Nest. To date, no employees have decided to voluntarily opt into the scheme.

No accrued holiday pay has been recognised in the financial statements for this or the last year.

14.7 Related Party Transactions

Clergy and other ministry expenses of £5,360 (2022: £4,072) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

In addition to this however, in total, 11 trustees (2022:14) received reimbursements for expenses to the value of £19,503 (2022: £31,593) for other parish activity costs to include reimbursements for some maintenance and church/hall running costs; admin, cleaning and general office costs; small furniture and equipment items for the church office, the church and for the Top-Up Shop; music, media and IT-related items; community outreach activity costs such as the Messy Church and activities relating to the Queen's Jubilee; educational and study resources costs; fundraising costs and community related work expenses to include replenishments to the Top-Up shops with food, sanitary items and vouchers and some permitted immediate emergency grant relief disbursements in line with grant monitoring conditions. In response to comments

from the independent examiners, during the year an account was opened specifically to support the work of the Triangle Top-up shop, thus reducing the need to reimburse shop costs to the minister.

The only PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC are noted below:

- No individual member of the PCC received any redistributed grant via the Top-up shop this year (Last year a single grant of £500 was made to one member).
- The daughter-in-law to Jackie Pickering (PCC member up to April 2023) was employed as a part-time administrator for the whole of 2023 received gross wages to the value of £14,182 (2022: £13,300).

Rev. Danny Morrison is a trustee of Triangle Living Water Limited.

The PCC is significantly supported by a substantial number of unpaid volunteers who all contribute to the smooth running of our churches, community outreach initiatives and overall PCC-related management and governance.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £97,756 (2022: £72,334).

14.8 Fixed Assets

	Freehold	Fixtures	
	Land & Buildings	Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2023	113,363	94,843	208,206
Additions	-	7,661	7,661
As at 31 December 2023	113,363	102,504	215,867
Depreciation			
At 1 January 2023	-	77,016	77,016
Provided for the year	-	8,052	8,052
As at 31 December 2023	-	85,068	85,068
Net Book Value			
As at 31 December 2023	113,363	17,436	130,799
As at 31 December 2022	113,363	17,827	131,190

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value on 31 December 2023 of £52,363 (2022: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/900th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90th's of the net sale proceeds. The property was professionally valued on 30 May 2018 at open market value with vacant possession at £380,000.

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A professional valuation of the property was anticipated in 2023 but members of the PCC have deemed this no longer necessary as a sale of the Fletcher Centre premises is not anticipated in the foreseeable future.

The PCC anticipates adjustments to opening balances for historical fixtures, fittings, and equipment in the upcoming financial year.

14.9 Debtors

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Current Assets - Debtors						
6520: Income Tax Recoverable	8,788.72	-	2,175.75	-	10,964.47	12,566.97
6530: Other Debtors	-	-	6.21	-	6.21	777.75
6540: Prepayments and accrued income	3,026.29	61.84	135.88	-	3,224.01	3,199.38
Z05: Accounts Receivable	313.49	78.2	446.4	-	838.09	1,183.06
Total	12,128.50	140.04	2,764.24	-	15,032.78	17,727.16

14.10 Liabilities

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Liability - Creditors: Amounts Falling Due In One Year						
6602: Accruals and deferred income	0.01	-	320	-	320.01	0.01
Z04: Accounts Payable	21,496.92	3,137.11	5,767.13	-	30,401.16	42,197.70
6699: Agency collections	-	-	856.81	-	856.81	839.81
Total	21,496.93	3,137.11	6,943.94	-	31,577.98	43,037.52

14.11 Unrestricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried forward £
Unrestricted						
General - General fund	37,151.87	207,819.80	213,727.15	4,500.00	-	35,744.52
Sub-totals	37,151.87	207,819.80	213,727.15	4,500.00	-	35,744.52
Designated						
ASREFURB - All Saints Hall Fund						
Main	38,100.46	1,232.37	3,723.68	-	-	35,609.15
DesBuild - Designated Building fund	9,271.02	78.2	469.2	-	-	8,880.02
DSCRTNRY - Minsters Discretionary fund	20.00	-	-	-	-	20.00
Fabric - St Matthew's Fabric Fund	6,044.12	-	-	-	-	6,044.12
FCFund - Fletcher Centre Fund	22,059.52	18,525.83	11,497.98	-	-	29,087.37
Flowers - Flower Fund	298.87	208.88	-	-	-	507.75
LT - Little Treasures	1,719.82	297.08	-	-	-	2,016.90
SMEquip - St Matthew's Equipment Fund	1,981.71	-	999.34	-	-	982.37
SMProperty - St Matthew's Property Fund	52,363.00	-	-	-	-	52,363.00
SMSIZEWELL - SM Sizewell	140	-	-	-	-	140
TRTCC - Triangle Community Centre Fund	34.68	13,743.50	11,197.22	559.71	-	3,140.67
Sub-totals	132,033.20	34,085.86	27,887.42	559.71	-	138,791.35

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14.12 Restricted Funds

Fund and type	Fund balances brought £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances Carried £
Restricted						
ASFABRIC - All Saints Fabric Fund	1,942.72	51.3	-	-	108.86	2,102.88
ASFUND - All Saints Fund	329,618.81	-	-	-4,000.00	-	325,618.81
ASHALL - All Saints Hall Fund						
Other	351	-	-	-	-	351
ASIMPRV - All Saints Improvement Fund	137.78	-	-	-	-	137.78
ASNEWWINE - New Wine	114.89	2,966.00	2,876.59	-	-	204.3
ASSOUND - All Saints Sound System Fund	14,361.59	-	4,787.19	-	-	9,574.40
ASSUNDAY - All Saints Sunday School Fund	165.29	-	-	-	-	165.29
ASTODDLERS - All Saints Toddlers Fund	-	715.19	695.14	-	-	20.05
ASYOUTH - All Saints Youth Fund	-	100	-	-	-	100
ASYOUTHGRP - All Saints Youth Group Fund	59.28	-	-	-	-	59.28
Bells - Bell Fund	3,312.57	100	-	-	-	3,412.57
BRIDGE - Bridge Church	89,666.87	47,975.75	23,150.28	-	-	114,492.34
Fabric - St Matthew's Fabric Fund	9,929.51	338	2,028.00	-	-	8,239.51
FCFund - Fletcher Centre Fund	23,774.23	24,950.00	14,137.64	-	-	34,586.59
Keyboard - Keyboard Fund	357.2	-	-	-	-	357.2
Mission - Mission Church	16,900.40	863.63	3,305.45	-	-	14,458.58
Organ - Organ Fund	297.92	108.4	216.8	-	-	189.52
PA - PA Fund	-	50	-	-	-	50
Returb - Church Returbishment Fund	80.79	61.51	-	-	-	142.3
SMRequests - St Matthew's Specified Individual Requests	1,442.73	1,257.79	-	-	-	2,700.52
SMSpecial - St Matthew's Special Collections	426.75	994.17	994.17	-	-	426.75
SMTopUp - St Matthew's Top-Up Shop	5,235.43	25,501.15	20,651.48	-500	-	9,585.10
STMATTS - St Matthews Church Projects Fund	24,127.32	-	-	-	-	24,127.32
TRCOMMWORK - Triangle Community Work	559.71	-	-	-559.71	-	-
TRMEDIA - Triangle Media Fund	26.98	1,000.00	26.98	-	-	1,000.00
TRPROPERTY - Triangle Property Fund	61,000.00	-	-	-	-	61,000.00
TRTOPUP - Triangle Top-Up Shop	10,145.19	34,562.64	36,321.48	-	-	8,386.35
Youth - Parish Youth Fund	2,185.33	805	1,535.46	-	-	1,454.87
Sub-totals	596,220.29	142,400.53	110,726.66	-5,059.71	108.86	622,943.31

14.13 Endowment Funds

Fund and type	Fund balances brought forward	Incoming Resource	Outgoing Resource	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook	557.86	–	–	–	52.48	610.34
Bequest						
Sub-totals	557.86				52.48	610.34

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church.

14.14 Commitments

At the year-end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of a revised figure of £1,450 in respect of rent payable for premises leased by the PCC and used by Triangle Community Centre. The lease has a contractual term till 31st December 2040. This is subject to a review every 3rd anniversary. The next 3rd anniversary review is expected on 1st April 2024.

14.15 Investments

	As at 31/12/2023	Gains/ (Losses)	As at 31/12/2022
At Market Value	£	£	£
CBF Investment Fund			
All Saints Fabric Fund (56 shares)	1,265.90	+108.86	1,157.04
All Saints Cook Bequest Fund (27 shares)	610.34	+52.48	557.86
At Cost			
Shares held in Triangle Living Water Limited	1.00	-	1.00
	1,877.24	+161.34	1,715.90

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent accounts available relate to the year ended 31 December 2022 with an income of £39,632 (2021: £43,230), expenditure of £37,993 (2021: £35,190) and closing net assets of £16,571 (2021: £14,932). All payments made on behalf of, or received from Living Water reflect under Notes 14.2 and 14.3.

14.16 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2022 for all amounts

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shown in the Statement of Financial Activities, analysed across fund types.

Parish of St Matthew, Triangle and All Saints PCC
Statement of Financial Activities
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
<i>Income and endowments from:</i>					
Donations and legacies	175,335.28	1,013.30	120,389.76	-	296,738.34
Income from charitable activities	2,135.65	21,046.90	20,647.65	-	43,830.20
Other trading activities	-	9,546.00	-	-	9,546.00
Investments	360.12	46.12	248.01	-	654.25
Other income	3,483.22	-	-	-	3,483.22
Total income	181,314.27	31,652.32	141,285.42	-	354,252.01
<i>Expenditure on:</i>					
Raising funds	-	2,166.71	67.35	-	2,234.06
Expenditure on charitable activities	206,093.02	31,088.19	116,816.66	-	353,997.87
Total expenditure	206,093.02	33,254.90	116,884.01	-	356,231.93
Net income / (expenditure) resources before transfer	-24,778.75	-1,602.58	24,401.41	-	-1,979.92
<i>Transfers:</i>					
Gross transfers between funds - in	20,797.99	-	3,396.26	-	24,194.25
Gross transfers between funds - out	-600.00	-3,000.00	-20,594.25	-	-24,194.25
<i>Other recognised gains / losses</i>					
Gains/losses on investment assets	-	-	-154.37	-74.43	-228.8
Net movement in funds	-4,580.76	-4,602.58	7,049.05	-74.43	-2,208.72
<i>Reconciliation of funds</i>					
Total funds brought forward	41,732.63	136,635.78	589,171.24	632.29	768,171.94
Total funds carried forward	37,151.87	132,033.20	596,220.29	557.86	765,963.22

14.17 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2022 for all amounts shown in the Balance Sheet, analysed across fund types.

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	At 31/12/2022
	£	£	£	£	£
Fixed assets					
Tangible Assets	-	54,361.69	76,828.62	-	131,190.31
Investments	1.00	-	1,157.04	557.86	1,715.90
Fixed assets	1.00	54,361.69	77,985.66	557.86	132,906.21
Current assets					
Debtors	12,377.25	1,076.93	4,272.98	-	17,727.16
Cash At Bank And In Hand	39,905.39	80,400.94	538,061.04	-	658,367.37
Current assets	52,282.64	81,477.87	542,334.02	-	676,094.53
Liabilities					
Creditors: Amounts Falling Due In One Year	15,131.77	3,806.36	24,099.39	-	43,037.52
Net current assets less current liabilities	37,150.87	77,671.51	518,234.63	-	633,057.01
Total assets less current liabilities	37,151.87	132,033.20	596,220.29	557.86	765,963.22
Represented by					
Unrestricted	37,151.87	-	-	-	37,151.87
Designated	-	132,033.20	-	-	132,033.20
Restricted	-	-	596,220.29	-	596,220.29
Endowment	-	-	-	557.86	557.86
Funds Total	37,151.87	132,033.20	596,220.29	557.86	765,963.22

14.18 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2022.

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Unrestricted						
General - General fund	41,732.63	181,314.27	206,093.02	20,197.99	—	37,151.87
Sub-totals	41,732.63	181,314.27	206,093.02	20,197.99	—	37,151.87
Designated						
ASREFURB - All Saints Hall Fund Main	35,952.47	5,105.00	2,957.01	—	—	38,100.46
DSCRTRY - Minsters Discretionary fund	20.00	—	—	—	—	20.00
DesBuild - Designated Building fund	14,237.52	993.30	5,959.80	—	—	9,271.02
FCFund - Fletcher Centre Fund	18,475.78	18,033.12	14,449.38	—	—	22,059.52
Fabric - St Matthew's Fabric Fund	9,044.12	—	—	-3,000.00	—	6,044.12
Flowers - Flower Fund	278.87	20.00	—	—	—	298.87
LT - Little Treasures	1,581.69	233.90	95.77	—	—	1,719.82
SMEquip - St Matthew's Equipment Fund	2,981.05	—	999.34	—	—	1,981.71
SMProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	140.00	—	—	—	—	140.00
TRTCC - Triangle Community Centre Fund	1,561.28	7,267.00	8,793.60	—	—	34.68
Sub-totals	136,635.78	31,652.32	33,254.90	-3,000.00	—	132,033.20

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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14.19 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2022.

Fund and type	Fund balances brought forward	IncomIng Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASFABRIC - All Saints Fabric Fund	2,046.07	51.02	—	—	-154.37	1,942.72
ASFUND - All Saints Fund	348,238.72	196.99	2,316.90	-16,500.00	—	329,618.81
ASHALL - All Saints Hall Fund Other	351.00	—	—	—	—	351.00
ASIMPRV - All Saints Improvement Fund	180.73	—	42.95	—	—	137.78
ASNEWWINE - New Wine	—	3,643.00	3,528.11	—	—	114.89
ASSOUND - All Saints Sound System Fund	19,148.78	—	4,787.19	—	—	14,361.59
ASSUNDAY - All Saints Sunday School Fund	165.29	—	—	—	—	165.29
ASYOUTHGRP - All Saints Youth Group Fund	59.28	—	—	—	—	59.28
BRIDGE - Bridge Church	61,598.38	51,511.42	24,342.93	900.00	—	89,666.87
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	—	100.00	100.00	—	—	—
FCFund - Fletcher Centre Fund	20,786.32	3,092.91	105.00	—	—	23,774.23
Fabric - St Matthew's Fabric Fund	12,029.01	8,396.90	10,496.40	—	—	9,929.51
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	18,078.67	1,843.12	3,621.39	600.00	—	16,900.40
Organ - Organ Fund	297.92	—	—	—	—	297.92
Refurb - Church Refurbishment Fund	—	80.79	—	—	—	80.79
SCOLLECT - Special Collections	—	344.55	344.55	—	—	—
SMRequests - St Matthew's Specified Individual Requests	2,372.80	825.64	1,755.71	—	—	1,442.73
SMSpecial - St Matthew's Special Collections	421.48	4,252.98	2,351.45	-1,896.26	—	426.75
SMTOPUP - St Matthew's Top-Up Shop	2,324.01	26,557.90	24,342.74	696.26	—	5,235.43
STMATTS - St Matthews Church Projects Fund	24,687.75	—	560.43	—	—	24,127.32
TRCHILD - Triangle Childrens Work fund	118.81	140.00	258.81	—	—	—
TRCOMMWORK - Triangle Community Work	559.71	—	—	—	—	559.71
TRMEDIA - Triangle Media Fund	192.04	—	67.07	-97.99	—	26.98
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
TRTOPUP - Triangle Top-Up Shop	3,311.42	39,508.20	32,674.43	—	—	10,145.19
Youth - Parish Youth Fund	7,533.28	740.00	5,187.95	-900.00	—	2,185.33
Sub-totals	589,171.24	141,285.42	116,884.01	-17,197.99	-154.37	596,220.29

14.20 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2022.

Fund and type	Fund balances brought forward £	Incoming Resource £	Outgoing Resource £	Transfers £	Gains and Losses £	Fund balances carried forward £
Endowment						
ASCOOK - Mrs Cook Bequest	632.29	—	—	—	-74.43	557.86
Sub-totals	632.29	—	—	—	-74.43	557.86

14.21 Post Balance Sheet Events

Having been part of the Parish since its inception, Bridge Church has now been adopted as part of the Diocese' Lightwave Project. In managing the transfer of Bridge's finances, it was decided that these would remain within the parish up to the end of the year, giving time for the transfer of employment contracts as of the start of 2024. Consequently, here we report the full year's financial activities of Bridge as managed within the restricted fund allocated to them. All financial activities for 2024 are being managed within Lightwave and early in 2024 the majority of the funds within the Bridge restricted fund were transferred to Lightwave. Following the approval and sign off of the accounts presented here, the remaining monies within the restricted fund will be transferred to Bridge.

END OF FINANCIAL STATEMENT

Accounts

THE PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ending 31st December 2022



The Parish of
St Matthew, Triangle
& All Saints

Registered Charity No. 1129487

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1 INTRODUCTION

The aim of the report is to review the life of the parish during 2022, as well as relating the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches with Bridge.

2 AIM & PURPOSE

Aim & Purpose

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

Our Parish Vision Statement:

'We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.

3 OBJECTIVES & ACTIVITIES

Objectives & Activities

The **Five Marks of Mission** are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

The individual mission statements are:

St Matthew's -

"To impact lives for Jesus."

Triangle and Living Water -

"Showing the way, telling the truth, living the life."

All Saints -

"To know Jesus, to be like Jesus and to make him known."

Our churches provide a variety of activities both to their membership and to the public community in order to fulfil our mission and vision:

Provision of public worship and Holy Communion, with age-appropriate teaching for children and young people through all-age services, Sunday school and youth groups. Also, services for seniors and Messy Church for families as well as services in care homes and assemblies in schools, and opportunities for prayer. Christian weddings, funerals and baptisms.

Opportunities for friendship, Christian support and learning through:

- Homegroups,
- Youth groups for children and young people,
- Parent & toddler groups,
- Men's group and ladies' group,
- Other support groups including well-being & top-up lunches,
- Events and courses to explore and deepen Christian faith e.g., Alpha.

We give 10% of income each year to Christian mission and social action projects at home and abroad.

Additionally, we provide:

- Care for our community through pastoral teams including home and hospital visits
- Triangle Community Centre for use by community groups including Brownies
- Counselling meeting rooms, training and office space in The Fletcher Centre for Inspire and Perspectives - local Christian Charities
- Use of our churches and church hall for local community groups, primary school and other community groups
- Living Water, a community shop and café run through a trading subsidiary
- Strategic guidance and support for the St Matthew's CEVAP school through foundation governors and coaching via Transforming Lives for Good
- 2 weekly community Top-Up Shops

Safeguarding

The Parish operates systems to ensure that all church members working with children, young people and vulnerable adults are appropriately vetted with regard to the DBS service & regular training & keeping in touch interviews. This parish recognises that the welfare of children, young people and vulnerable adults is paramount and that we have a duty of care when they are in our charge. We will do everything that we can to provide a safe and caring environment whilst they attend our activities.

Our Parish Safeguarding Policy can be downloaded via our website:

<https://www.stmatthewsipswich.org.uk/information/safeguarding/>.

4 ACHIEVEMENTS AND PERFORMANCE

Summary from the Rector

As 2022 draws to a close I reflect on it being another challenging year for everyone. Struggles for many seem to have been the name of the game. Rising prices, the cost of living crisis, COVID still raising its head, an uncertain future, and the war in Ukraine – all seem set to be troubles for the forthcoming year too.

For our four churches, we have all sought God's guidance for all that we can do to help to bring Jesus, hope and comfort to those we come into contact with and to whom we minister. It has been wonderful to see All Saints toddler group take off and doing well and Triangle and St Matts 'Top Up Shops' continue to meet an ever-growing need.

We continue to be so very grateful to all those in our churches who give so much to keep them open, safe and welcoming for all. Our wardens, treasurers, PCC and DCC members and our ministry teams; those who clean, make coffee and tidy up after services and events; those who welcome in so many ways and do so many other valuable contributions. To all our church family members across our parish – a huge 'thank you'. I must pick out one member who has been fantastic as our PCC and St Matts DCC treasurer and acknowledge all her hard work. Cleo, thank you on behalf of all your brothers and sisters in Christ for steering us financially over these past years which have included the stressful and unsettling COVID times. You have been terrific, and we are so very grateful. Thank you.

As we look back to 2022 and forward to 2023 and face uncertain times, what can we hold on to and who can we look to? Well, praise God, we look to and trust in the One who is the same yesterday, today and forever – our Lord Jesus Christ.

When I was growing up I heard a chorus that I've never forgotten and the truth of the words speak today again as it has done since it was written in 1958. I share it with you to encourage you as we walk boldly into 2023 with Jesus as our captain, leader, friend and guide.

I do not know what lies ahead,
the way I cannot see;
yet one stands near to be my guide;
he'll show the way to me.

I know who holds the future,
and he'll guide me with his hand.
With God things don't just happen;
everything by him is planned.
So as I face tomorrow
with its problems large and small,
I'll trust the God of miracles,
give to him my all.

I do not know how many days
of life are mine to spend;
but one who knows and cares for me
will keep me to the end.

I do not know the course ahead,
what joys and griefs are there;
but one is near who fully knows;
I'll trust his loving care.

(Words and music Alfred. B. Smith and Eugene Clarke)



Rector: Rev. Canon Nick Atkins

Introduction The year of 2022 witnessed some significant national and international events, each of which has impacted on our church life. The final restrictions associated with the global pandemic were released early in the year and a return to 'normal' Sunday services has been welcomed. The war in Ukraine started, and we have sought to support those affected both physically and in prayer. The resultant rises in prices and the 'cost of living crisis' has added impetus to our efforts to provide support through our top-up shops and other community activity. We celebrated the platinum Jubilee of our Queen in the summer, and then marked her death in September.

Through these continuing challenging times, we have discovered that we are not people that have all the answers but a community of believers on a journey in faith. We are a people baptised into a life of worship, a life of joy and sacrifice, a life of learning more about God's abundant love and grace. We are a community that walks together on this path, as we encourage one another along the way by building relationships, encouraging families, and strengthening a culture of integrity and honour.

The most important thing we have learned is that our life in the Church is not our own – it is the life of Christ being lived in and through us. In that life, we discover our reason for being – our mission – and now we seek to be truly fit for mission – a mission, which is Christ's own.

God is always teaching us that there are new ways in which we can accomplish the mission before us. This Annual Report outlines some of those endeavours as a witness to God's faithfulness within the communities of the Parish of St Matthew, Triangle & All Saints with Bridge.

Church Life

Triangle Church continues to grow, and we are seeing new people joining us. Triangle also continues to support Rainbows, Brownies and Guides who attend flag parade services.

At All Saints we continue to work on our church vision, especially on being a house of prayer and reaching out to the community with God's love. We have prayers every Friday and seek to listen to God for His Word for us. We also have growth groups on Wednesdays, seeking to grow deeper together in discipleship. The church congregation is gradually growing in number, and we have also maintained regular outreach visits to Maple Park, attracting large numbers of children. We are also pleased to be able to go into Handford Hall School as we look to build on our relationship with them.

St Matthew's continues to see itself in recovery mode following the pandemic, with Sunday numbers rising back towards to pre-pandemic numbers. Regular meetings include weekly/biweekly homegroups, a monthly men's breakfast, a weekly choir, a fledgling fortnightly well-being group, and a monthly parish litter pick. A Sunday school has been re-established, offered twice a month during services, and we were pleased to have a confirmation service with many candidates from the parish. St Matthew's Youth have continued to meet on Sunday evenings throughout the last year. Youth numbers have grown as the year has gone on, and attendees have enjoyed thinking more about the Bible passage that is preached on in the morning and breaking it down to see how it can apply to their lives. In November a group went to 'The Gathering', a town-wide youth project run by a group of youth workers, and they are looking forward to the next one. There is a good link to St Matthew's primary school. The Church's Learning Community have continued to meet, monitoring our provision and exploring how further growth can be encouraged. The church was pleased to share the celebrations as Linda Pepper and Gail Minter were ordained deacons in the summer following their training within our community.

Bridge Church, the church plant from St Matthews that was established in 2020, continues to remain part of the PCC. Up until November 2022, Bridge Church met in the Lecture Hall of Ipswich Library on Sunday mornings. This was supplemented by meeting in homes once a month. We have encouraged the church to see their own homes as 'streetlights' in their neighbourhoods – places from which we can all be influential as followers of Jesus. In the Autumn we started an Alpha Course which is still ongoing.

We spent significant time during the year exploring potential locations to home ourselves but with little success and much frustration. Kindly, Revd Charlotte Cook found us 'room in her inn' over the Christmas period at St Mary's Church, Witnesham. We used this as a 'winter retreat' to take stock of the situation. There is a renewed optimism in the air for the future as we embark on a new model for doing church based on micro-communities

and micro-churches. We continue to meet in homes and from early in 2023 will meet twice a month at Whitehouse Community Primary School.

Community

St Matthew's Parent/carer baby & Toddler group- Little Treasures almost came to end during 2022 with numbers dwindling & the church not being warm enough. However, prayers have been said & the group remains, with numbers steadily increasing again.

Messy Church at St Matthews remains a popular event to the point that we have expanded to add a Messy Meet up group for parents and children after school once a month, a place for parents and children to chill, play games and have a drink before rushing home after school. It is hoped that meeting up more frequently will strengthen the community as we share God's love in all we do and say.



TRIANGLE HAS HAD
100 (ON AVERAGE)
PEOPLE ATTEND
THEIR WEEKLY TOP-
UP SHOP.

The Ipswich Top-Up shops scheme has been a huge success all over Ipswich with at least one church in every parish in Ipswich taking this on. This replaces the Basic Life Charity Pop-Up shop from previous years. St Matthew's & Triangle have seen a real need for these Top-Up shops and are now averaging around 160 people between them each week. The numbers are growing and both Top-Up shops have become communities within themselves, with customers coming early and staying on to chat, have a drink & be with each other. This has enabled us to initiate further activities. One is a Top-Up Lunch, held once a month at St Matthews. Alongside the provision of food, volunteers lead a casual Bible study and spiritual opportunity which opens up lots of interesting discussions. Triangle

are hoping to introduce a course called "Hope, explored". Both St Matthew's and Triangle introduced a project based around using slow cookers which has been well received by those who have signed up. They now come together, share recipes, loosely learn about batch cooking and cooking on a budget. Coming to the Top-Up shop has led some customers to start regularly attending church services & events.

The Top-Up Shop is not part of a referral scheme and we do not know people's back stories so try not to judge but make it clear we are here for everyone. Grants & fundraising have been an important help to both Top-Up shops, and co-ordination and sharing of information and support between the Top-Up shops in Ipswich is a blessing and encouragement.

We are bracing ourselves for a tough time ahead but we can only do what we can do. There is a significant amount of work required each week to enable the shops to operate and although this impacts on all our teams, we can genuinely give thanks to God for everything he has and continues to provide through the Top-up shop every week.

The Daundy Trust continues to support the needs of those living within the parish of our churches.

Buildings

The parish has three community buildings alongside the church buildings: The Fletcher Centre, Living Water and the Hall attached to All Saints church. In addition, we also manage the Triangle Community Centre where Triangle church meet and local community activities are facilitated.

The Fletcher Centre has been able to continue to support the wider community through Inspire and Perspectives counselling services and the church Parish Office work. The Seniors group and the Wednesday Homegroup members from across St Matthew's have been able to meet regularly, with both providing great social interaction opportunities. The PCC and DCC have also met here, as does the monthly men's breakfast gathering.

The All Saints Hall said goodbye to the nursery last year. Encouragingly, the opening in April of a church-run toddler group has been warmly received in the local community with around 40 children coming with their parent/carer.

Living Water continues to serve the community around the Dickens Road/Kelly Road area. The Living Water shop is seeing an upturn in trade. Mandy and Caroline continue to manage the business and are assisted by an amazing group of volunteers, all overseen by the board of directors.

Administration

Many people are unaware of what goes on behind the scenes of a busy parish like St Matthew, Triangle & All Saints. Parish administration involves every aspect of church life from creating helpful weekly newsletters to keeping track of parishioners' needs, requests and funerals. Jackie assists with the safeguarding admin among other things and Tamisha tries to keep on top of communications. Throughout 2022 Tamisha and Jackie have often commented that the one aspect they love about their work is that "no two days are the same."

The administrative team also keep track of parish finances, the church diary, and changes in electoral roll status as people move in and out, get married, are baptised, confirmed and the like. Inquiries for general information, requests for prayer, pastoral visits from the Clergy and Elders, church tours, and more are handled on a daily basis. Our administrative staff also provide support for various ministry areas like Messy Church, Top-Up shop and anything else that is involved in the day-to-day life of our churches.

St Matthew's CofE Primary School

St Matthew's is a vibrant, multicultural school with a strong Christian ethos. Our SIAMS inspection described us as "a shining example of a church school." We are part of the St Edmundsbury and Ipswich Multi Academy Trust and work in partnership with 20 other church schools across Suffolk. Our curriculum reflects the needs of all pupils and helps them to lead "life in all its fullness". We value children as individuals and aim to recognise their achievements in a wide range of areas. St Matthew's provision ensures a balance between academic and personal development. It gives equal importance to core and foundation subjects.

Last year we achieved excellent results at the end of Key Stage 2, putting our pupils in the top 20% in the country. This shows remarkable progress from very low starting points for many children. These results were achieved through a careful programme of support and intervention as well as maintaining high-quality teaching throughout the school.

This year our whole school priorities focus on English, with lots of things in place to enhance the teaching of writing and phonics. Almost two-thirds of the school speak English as a second language, so an emphasis on oracy and speaking and listening also helps pupils develop their skills and aptitude to learn.

Mrs Dorrington, our Chaplain, supports staff and pupils with well-being and spiritual development. She organises the Church School Council and oversees the TLG programme which links church volunteers with children requiring additional nurture provision. She is also the person who updates our noticeboard in St Matthew's Church.

Mrs Cameron (Deputy Headteacher) and Miss Moss (Family Support Worker) run a parenting programme called 'Triple P' which offers practical and purposeful guidance for parents who wish for advice about managing their child's behaviour. There has been considerable interest in this, and the first cycle of workshops has taken place. As with many schools, attendance remains a challenging issue. Many families take extended trips abroad to home countries for medical treatment or family emergencies. This has a big impact upon pupils' learning and our ability to offer a consistent approach in school. We are currently working with the DfE and the Ipswich Priority Area programme, to seek ways to reduce absence during term time.

Please take a look at the school website to find out more. www.stmatthewsprimary.co.uk

Thank you for your continued prayers for our school.

"Whatever you do, do it with all your heart" (Colossians 3:23)

4.1 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2022:	Regular Sunday Attendees 2021:
St Matthew's:	72 adults 8 children/youth	103 adults 20 children/youth
Triangle:	13 adults 1 child/youth	15 adults 4 children/youth
All Saints:	40 adults 9 children/youth	35 adults 5 children/youth
Bridge	35 adults 4 children/youth	
	Electoral Roll 2022	Electoral Roll 2021
St Matthew's (including Bridge church members):	Non-residents: 121 Residents: 41 Total: 162	Non-residents: 122 Residents: 41 Total: 163
Triangle:	Non-residents: 5 Residents: 12 Total: 17	Non-residents: 5 Residents: 13 Total: 18
All Saints:	Non-residents: 42 Residents: 22 Total: 64	Non-residents: 40 Residents: 22 Total: 62
Total for the parish:	243	243

5 FINANCIAL REVIEW

Our primary source of income continues to remain donations and legacies. We also receive income from lettings at the Fletcher Centre, Triangle Community Centre and All Saints Church Hall and the Fletcher Centre flat. There is also some income generated from other church activities such as small fundraisers, but over the past year, a continued increase in community-related activities via our two Top-Up shops has resulted in a higher frequency of Top-Up shop related transactions within the financial statements.

In reviewing overall planned giving (including Bridge Church figures) coincidentally, as with last year's results, there was a further noted increase of approximately 8 per cent across the PCC in comparing results year on year (£155,938:2022 vs £144,635:2021). Loose plate giving was also up by 42 per cent (£9,093:2022 vs £6,410:2021) but one-off gift aided, and non-gift aided donations notably decreased by 40 per cent when comparing results to last year (£33,230: 2022 vs £55,534:2021).

Grant income has again increased this year, predominantly due to Top-Up shop related activities. Overall total grants received within the PCC increased by 75 per cent in comparing figures to last year's results (£52,396:2022 vs £29,886:2021), of which approximately 96 per cent of these grants were secured with grant monitoring conditions from the awarding bodies. As with last year, Top-Up Shop related grants were used to furnish the Pop-Up Shops at St. Matthew's Church and Triangle Church with food and basic everyday sanitary items or were awarded as direct disbursements in small monetary grants and food vouchers. In line with monitoring conditions, some equipment was purchased to aid activities at the Top-Up Shops. Beneficiaries of direct disbursement continue to be individuals and families within the community who were experiencing hardship following the increased cost of living.

General unrestricted fund balance, after considering income and expenditure transactions, reduced by £4,581 compared to last year's closing balance. Overall unrestricted expenses exceeded overall unrestricted income this financial year which explains the decrease in the consolidated General Fund balance. But there are still amounts in two of St. Matthew's Church designated funds which were redistributed last financial year, and which were not fully used up this financial year. If needed, these can be undesignated and channelled back the General Fund to maintain the correct PCC reserve limit in the new financial year. Furthermore, the All Saints restricted fund which is predominately envisaged to

cover refurbishment works at All Saints church, is permitted to divert funds to cover portions of parish share costs should this be needed.

Parish Share payable by the PCC in 2022 was £126,410 (£125,736:2021). As with the last financial year, a £20,000 (£20,000:2021) waiver was approved by the Diocese, reducing the overall quota payable to £106,410 (£105,736:2021). The PCC paid a grand total of £106,412 to the Diocese, exceeding the required quota due by £2.

During the year, the finance function has focused on introducing internal month-end procedures to make the end-of-year process less arduous; clarifying and tidying up historic items on the inventory list across the PCC and revaluing some items; and preparing for an official handover to a new PCC treasurer with the present PCC treasurer officially stepping down on 31st of December 2022.

2022 accounts are the first set of results compiled with no lockdown restrictions affecting church life and other activities since 2020, when lockdowns were introduced. But despite the economy and the church returning to norm activities, with people now being able to meet face-to-face with no restrictions, the effects of Covid-19 continue to be felt as the nation attempts to recover and restabilise. Add to this the effects of the increased cost of living which has also been exacerbated by the war in Ukraine, and steep rising energy costs impacting every economic sector within the UK, and a new set of challenges consequentially emerge.

Of immediate and particular concern going forward into the new financial year, is the anticipated significant increase in energy costs across the PCC as several old tariff contracts come to an end at various premises in 2023. Conversations regarding the PCC's ability to meet these foreseeable increased costs are already taking place and actions plans are already being considered, particularly as overall unrestricted income did not cover unrestricted general fund expenditure in 2022. Actions being considered include identifying further ways of reducing costs of operations; sourcing energy grants and additional income opportunities; and making appeals to further increase regular giving.

The PCC continues to keep finances and other areas of concern under constant review.

5.1 Reserves

It is PCC policy to maintain a balance of unrestricted funds (where possible) which equates to at least two months of general running costs, together with sufficient balances in restricted funds to enable premises to be maintained to a satisfactory condition and to enable planned parish activities and initiatives to continue for at least a further six months. The unrestricted fund reserve thresholds are monitored throughout the year.

The closing balance of unrestricted and designated funds at the year-end, excluding amounts for fixed assets, was £114,823 (£123,007:2021). The main designated funds continue to be All Saints Church and Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds presently stand at £596,220 (£589,171:2021). All Saint's restricted funds continue to be used for the work of All Saint's planned improvement of facilities at the church and in the church hall, although again this year, some portion of this has also been used to cover parish share and other costs. There are also restricted funds for St Matthew's Mission, Youth, Fabric and the remainder of a legacy bequeathed to St Matthew's Church and Fletcher Centre in 2016. Further amounts are restricted in the Bridge Church fund and the Top-Up Shop funds within St Matthew's Church and Triangle accounts.

No new funds were created within the PCC in this financial year.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC. A risk register is reviewed in meetings.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly-owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A top floor residential accommodation and meeting centre operated under the auspices of St Matthew, Triangle and All Saints PCC.

6.3 PCC Members and Officers

Rev Nick Atkins		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Daniel Morrison		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Ruth Best		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Lawrence Carey		Ex-Officio (Focal Minister)	St. Matthew's/Triangle/All Saints
Rev Dimitri Theulings		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Linda Pepper	Until 31.12.2022	Ex-Officio	St. Matthew's/Triangle/All Saints
Karen Nelson	Until 31.12.2022	Ex-Officio (Pioneer Minister)	Triangle
Jane Cornish		Ex-Officio (Assistant Pastor)	All Saints
Rev Andrew Buttress		Ex-Officio	Bridge
Vera Evripidou		Ex-Officio (Parish Warden)	St Matthew's
Henry Catchpole		Ex-Officio (Parish Warden)	St Matthew's
Andrew Revitt		Ex-Officio (Deanery Synod)	St Matthew's
Andrew Revitt	From 01.01.2023	Parish Treasurer	St Matthew's
Lorna Penaluna		Ex-Officio (Deanery Synod)	St Matthew's
Elizabeth Hook	Until 18.09.2022	Ex-Officio (Deanery Synod)	All Saints
Mark Cornish		Ex-Officio (Diocesan Synod)	All Saints
Claire Carter	Until 28.04.2022	Parish Secretary (Elected)	St Matthew's
Imogen Catchpole	From 28.04.2022	Parish Secretary (Elected)	St Matthew's

Cleo Simon-Hart	Until 31.12.2022	Parish Treasurer (Elected)	St Matthew's
Cleo Simon-Hart	From 01.01.2023	Elected	St Matthew's
Helen Clarke		Parish Safeguarding (Elected)	St Matthew's
Jackie Pickering		Elected	St Matthew's
Lynn Turner		Elected	St Matthew's
Val Rickett		Elected	All Saints
Ben Formesyn		Elected	All Saints

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiner

Bankers:

- Barclays Bank, 1 Princes St, Ipswich IP1 1PN
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
- Lloyds Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- The Co-operative Bank, 9-11 Queen St, Ipswich IP1 1SW

Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QJ

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich IP1 1QJ

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from any three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The Assistant Pastor at All Saints and Pioneer Minister at Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church.
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected by the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.

- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines are effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:

- Select suitable accounting policies, and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council at any time, and which enable them to ensure the financial statements comply with applicable regulations.

The members are also responsible for safeguarding the assets of the Council, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 25th April, 2023.

Rev. Canon Nick Atkins

Signed on: 25th April 2023

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Income and endowments from:	14.2						
Donations and legacies		175,335.28	1,013.30	120,389.76	—	296,738.34	277,438.25
Income from charitable activities		2,135.65	21,046.90	20,647.65	—	43,830.20	32,687.92
Other trading activities		—	9,546.00	—	—	9,546.00	9,231.00
Investments		360.12	46.12	248.01	—	654.25	108.25
Other income		3,483.22	—	—	—	3,483.22	3,252.92
Total income		181,314.27	31,652.32	141,285.42	—	354,252.01	322,718.34
Expenditure on:	14.3						
Raising funds		—	2,166.71	67.35	—	2,234.06	2,617.51
Expenditure on charitable activities		206,093.02	31,088.19	116,816.66	—	353,997.87	304,267.56
Total expenditure		206,093.02	33,254.90	116,884.01	—	356,231.93	306,885.07
Net income / (expenditure) resources before transfer		-24,778.75	-1,602.58	24,401.41	—	-1,979.92	15,833.27
Transfers							
Gross transfers between funds - in		20,797.99	—	3,396.26	—	24,194.25	50,903.24
Gross transfers between funds - out		-600.00	-3,000.00	-20,594.25	—	-24,194.25	-50,903.24
Other recognised gains / losses							
Gains / losses on investment assets		—	—	-154.37	-74.43	-228.80	243.25
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
Net movement in funds		-4,580.76	-4,602.58	7,049.05	-74.43	-2,208.72	16,076.52
Reconciliation of funds							
Total funds brought forward		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42
Total funds carried forward		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94

12. PCC BALANCE SHEET

	Notes	General Fund £	Designated Funds £	Restricted £	Endowment £	At 31/12/2022 £	At 31/12/2021 £
Fixed assets	14.8						
Tangible assets		—	54,361.69	76,828.62	—	131,190.31	137,710.35
Investments	14.15	1.00	—	1,157.04	557.86	1,715.90	1,944.70
Fixed assets		1.00	54,361.69	77,985.66	557.86	132,906.21	139,655.05
Current assets							
Debtors	14.9	12,377.25	1,076.93	4,272.98	—	17,727.16	17,797.08
Cash at bank and in hand		39,905.39	80,400.94	538,061.04	—	658,367.37	653,723.38
Current assets		52,282.64	81,477.87	542,334.02	—	676,094.53	671,520.46
Liabilities	14.10						
Creditors: Amounts falling due in one year		15,131.77	3,806.36	24,099.39	—	43,037.52	43,003.57
Net current assets less current liabilities		37,150.87	77,671.51	518,234.63	—	633,057.01	628,516.89
Total assets less current liabilities		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94
Total net assets less liabilities		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94
Represented by							
Unrestricted	14.11	37,151.87	—	—	—	37,151.87	41,732.63
Designated	14.11	—	132,033.20	—	—	132,033.20	136,635.78
Restricted	14.12	—	—	596,220.29	—	596,220.29	589,171.24
Endowment	14.13	—	—	—	557.86	557.86	632.29
Funds of the church		37,151.87	132,033.20	596,220.29	557.86	765,963.22	768,171.94

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 25TH APRIL 2023

Rev. Nick Atkins (Chairman)

Signed on: 25th April 2023

Andrew Revitt (Treasurer)

Signed on: 25th April 2023

13 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 13 to 14 and 16 to 32.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1QJ

Signed on: 26th April 2023

14. NOTES TO THE FINANCIAL STATEMENTS

14.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency, Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Churches have adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, Bridge Church, The Fletcher Centre, and Triangle Community Centre on a line-by-line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year-end are given in the notes to the financial statements.

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants, donations and/or other funds are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and monetary donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Items donated for ad hoc mission-related fundraising appeals are recognised on sale.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event-by-event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however, these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant.

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

9. Pensions

The PCC has contractual obligations to make payments to a pension scheme for its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

10. Operating Leases

The rentals payable under operating leases are charged on a straight-line basis over the lease term.

14.2 Income and Endowments

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - Bank	74,563.66	—	37,640.00	—	112,203.66	98,219.17
0110 - Gift Aid - Envelopes	5,814.50	—	—	—	5,814.50	4,980.28
0120 - Give as you earn	7,860.00	—	—	—	7,860.00	7,905.00
0201 - Other planned giving	25,679.56	—	4,380.00	—	30,059.56	33,530.56
0301 - Loose plate collections	9,093.40	—	—	—	9,093.40	6,409.94
0402 - Gift Day	—	—	3,797.53	—	3,797.53	1,460.80
0501 - One-off Gift Aid gifts	1,220.00	—	4,286.00	—	5,506.00	8,286.80
0502 - One-off non-gift aid gifts	22,345.67	20.00	5,358.16	—	27,723.83	47,247.27
0550 - Donations appeals etc	245.00	—	819.09	—	1,064.09	2,005.00
0601 - Tax recoverable on Gift Aid	27,292.49	—	11,596.83	—	38,889.32	35,300.19
0701 - Legacies	—	—	—	—	—	1,500.00
08A1 - Grants	1,221.00	993.30	50,181.20	—	52,395.50	29,886.14
0901 - Other funds generated	—	—	2,330.95	—	2,330.95	707.10
<i>Donations and legacies Totals</i>	175,335.28	1,013.30	120,389.76	—	296,738.34	277,438.25
<i>Income from charitable activities</i>						
1101 - Fees for weddings and funerals	1,796.00	—	—	—	1,796.00	1,835.00
1230 - Church hall lettings - objectives	40.00	20,813.00	—	—	20,853.00	20,354.49
1270 - Church Weekend	—	—	3,643.00	—	3,643.00	121.22
1290 - Sunday School	—	—	—	—	—	275.00
1291 - Other income	299.65	—	17,004.65	—	17,304.30	9,972.76
1292 - Parent Toddler Group	—	233.90	—	—	233.90	129.45
<i>Income from charitable activities Totals</i>	2,135.65	21,046.90	20,647.65	—	43,830.20	32,687.92
<i>Other trading activities</i>						
1246 - Flat rent	—	9,546.00	—	—	9,546.00	9,231.00
<i>Other trading activities Totals</i>	—	9,546.00	—	—	9,546.00	9,231.00
<i>Investments</i>						
1001 - Dividends	—	—	51.02	—	51.02	49.30
1020 - Bank and building society interest	360.12	46.12	196.99	—	603.23	58.95
<i>Investments Totals</i>	360.12	46.12	248.01	—	654.25	108.25
<i>Other income</i>						
1261 - Photocopy Fees	783.22	—	—	—	783.22	552.92
1330 - Triangle Living Water (rent of premises)	2,700.00	—	—	—	2,700.00	2,700.00
<i>Other income Totals</i>	3,483.22	—	—	—	3,483.22	3,252.92
Income and endowments Grand totals	181,314.27	31,652.32	141,285.42	—	354,252.01	322,718.34

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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14.3 Expenditure

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Expenditure						
<i>Raising funds</i>						
1730 - Costs of fetes & other events	—	—	67.35	—	67.35	—
1740 - Investment management costs	—	—	—	—	—	-200.00
1750 - Flat running costs	—	2,020.99	—	—	2,020.99	1,861.10
1760 - Flat Maintenance	—	145.72	—	—	145.72	956.41
<i>Raising funds Totals</i>	—	2,166.71	67.35	—	2,234.06	2,617.51
<i>Expenditure on charitable activities</i>						
1801 - Giving to missionary societies	3,550.00	—	100.00	—	3,650.00	5,316.77
1830 - Giving - overseas mission	9,021.00	—	2,634.30	—	11,655.30	12,837.06
1850 - Home Mission	4,936.50	—	6,301.62	—	11,238.12	13,643.72
1910 - Ministry parish share etc	106,412.00	—	—	—	106,412.00	106,832.00
2001 - Assistant staff costs	—	—	—	—	—	15.00
2002 - Youth work and Sunday school	30.91	—	163.50	—	194.41	620.21
2051 - Salaries	19,595.74	564.56	19,154.27	—	39,314.57	26,032.09
2101 - Working expenses of incumbent	2,893.37	—	1,178.50	—	4,071.87	3,020.46
2170 - Education	124.79	—	—	—	124.79	—
2201 - Parish training and mission	360.00	—	117.00	—	477.00	503.99
2301 - Insurance	6,724.02	1,229.36	—	—	7,953.38	7,891.59
2310 - Office phone and broadband	1,170.71	—	100.80	—	1,271.51	2,503.09
2311 - General office costs	4,656.58	46.19	400.90	—	5,103.67	3,520.21
2312 - Study resources	213.74	—	—	—	213.74	—
2320 - Organ / piano tuning	215.00	—	—	—	215.00	—
2330 - Church maintenance	8,257.57	5,959.80	10,496.40	—	24,713.77	11,399.97
2331 - Caretaker & Cleaning costs	—	33.29	—	—	33.29	—
2331 - Cleaning	973.44	1,226.49	—	—	2,199.93	3.50
2332 - Refurbishment and Improvement	3,199.68	—	—	—	3,199.68	3,000.00
2335 - Furniture and Equipment	566.51	—	4,922.84	—	5,489.35	387.51
2340 - Service Costs	1,770.37	—	46.63	—	1,817.00	1,009.64
2350 - Upkeep of churchyard	4,852.31	—	603.38	—	5,455.69	9,921.86
2360 - Administration	4,060.61	—	386.56	—	4,447.17	998.78
2370 - Visiting speakers / locums	60.00	—	125.00	—	185.00	100.00
2380 - Music & Media	2,644.81	—	732.52	—	3,377.33	2,960.81
2385 - Audio Visual Equipment	—	—	—	—	—	905.95
2385 - Audiovisual Equipment	177.99	—	—	—	177.99	289.54
2390 - Publicity Costs	38.38	—	—	—	38.38	643.47
2440 - Church running costs	8,564.97	—	1,483.25	—	10,048.22	10,688.48
2450 - Other costs of church activities	2,382.57	—	1,197.47	—	3,580.04	2,694.50
2503 - Community work	—	—	41,484.18	—	41,484.18	13,243.44
2504 - Church weekend	—	—	3,528.11	—	3,528.11	10.00
2505 - Parent Toddler Group	—	95.77	—	—	95.77	36.44
2506 - Mission	100.00	—	1,882.07	—	1,982.07	2,066.68
2507 - Other Community Related	—	—	10,146.81	—	10,146.81	7,847.50
2550 - Hall running - insurance	365.18	—	—	—	365.18	73.28
2560 - Hall maintenance	92.96	5,801.64	—	—	5,894.60	19,086.62
2590 - Hall running costs	1,800.00	13,991.99	1,687.95	—	17,479.94	11,855.45
2591 - Living Water premises running costs	1,698.51	—	—	—	1,698.51	798.67
2601 - Independent examination fee	4,582.80	1,102.20	—	—	5,685.00	5,136.00
2602 - PCC governance support	—	—	—	—	—	12.00
2701 - Church major structural works	—	—	2,316.90	—	2,316.90	5,591.52
2730 - Equipment depreciation	—	999.34	5,520.70	—	6,520.04	6,520.04
2820 - Hall major installation works	—	—	105.00	—	105.00	3,749.93
2830 - Hall + interior and exterior decorating	—	37.56	—	—	37.56	499.79
<i>Expenditure on charitable activities Totals</i>	206,093.02	31,088.19	116,816.66	—	353,997.87	304,267.56
Expenditure Grand totals	206,093.02	33,254.90	116,884.01	—	356,231.93	306,885.07

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14.4 Analysis of grants to missionary societies, home mission and overseas mission.

	Name	Unrestricted £	Restricted £	2022 £	2021 £
Overseas Mission					
	Compassions UK	672.00	-	672.00	336.00
	Christian Aid	-	455.45	455.45	-
	YWAM Bolivia	1,100.00	5.00	1,105.00	2,101.67
	Kagera Diocese	1,850.00	1,896.00	3,746.00	6,195.99
	Global Teams International	-	-	-	266.00
	Embrace The Middle East	-	-	-	1,000.00
	CMS	1,500.00	-	1,500.00	1,500.00
	World Vision (Ukraine)	-	277.85	277.85	700.00
	Bible Society (Ukraine)	-	-	-	737.40
	DEC - Turkey-Syria Earthquake	3,049.00	-	3,049.00	-
	Tools With A Mission	850.00	-	850.00	-
Sub Total Overseas Mission		9,021.00	2,634.30	11,655.30	12,837.06
Mission Societies					
	Compassions UK	-	-	-	336.00
	CMS	2,000.00	100.00	2,100.00	2,810.00
	Open Doors	1,000.00	-	1,000.00	1,000.00
	New Wine Trust	-	-	-	658.27
	United Christian Broadcasters	-	-	-	12.50
	Project 40 Jesus Ministry	550.00	-	550.00	500.00
Sub Total Mission Societies		3,550.00	100.00	3,650.00	5,316.77
Home Mission					
	Talitha Koum	-	500.00	500.00	836.47
	Women's aid	300.00	-	300.00	466.46
	CYM	2,000.00	1,000.00	3,000.00	4,300.00
	Inspire	1,000.00	-	1,000.00	1,000.00
	Perspectives	500.00	-	500.00	500.00
	Selig	-	500.00	500.00	370.00
	TLG	1,050.00	-	1,050.00	500.00
	CAP	-	1,000.00	1,000.00	800.00
	FIND	-	£1,614.37	1,614.37	1,705.83
	7th Ipswich Brownies	-	187.25	187.25	-
	Dementia UK	86.50	-	86.50	-
	The Daundy Trust	-	-	-	1,000.00
	Open Up	-	-	-	370.00
	Family First	-	500.00	500.00	244.00
	Town Pastors	-	500.00	500.00	370.00
	Beneficiary now confirmed 2021 - FIND	-	-	-	404.00
	Beneficiary to be confirmed - 2022	-	500.00	500.00	-
	Tools With A Mission	-	-	-	500.00
Sub Total Home Mission		4,936.50	6,301.62	11,238.12	13,366.76
Differences attributed to accruals, code redistribution to mission/community work related expenses and further payments		-	-	-	276.96
Sub Total Home Mission (Adjusted)		4,936.50	6,301.62	11,238.12	13,643.72
GRANTS GRAND TOTAL		17,507.50	9,035.92	26,543.42	31,797.55

The PCC disburses funds for awarded grants soon after tithing commits are recognised and beneficiaries are agreed. However, for transfer barriers experienced at the beneficiary's destination, a remittance for the sum of £15,607.22 remains outstanding to Global Teams International for grants awarded in 2020 (£15,341.22) and 2021 (£266). A feasible transfer of these funds is envisaged in 2023.

14.5 Further analysis in respect of community-related grants.

	Name	Unrestricted £	Restricted £	2022 £	2021 £
Community grants re-distributions					
	St Peter's Pop-Up Shop	-	-	-	123.75
	St Francis Pop-Up Shop	-	-	-	123.75
	Community hardship grants to individuals and families	-	10,146.81	10,146.81	7,770.00
	Community work expenses	-	-	-	170.00
GRANTS GRAND TOTAL		-	10,146.81	10,146.81	7,847.50

14.6 Staff Costs

	2022 £	2021 £
Gross salaries	43,049	31,993
Employer's national insurance	-	-
Pension costs (see below)	212	69
	<u>43,261</u>	<u>32,062</u>

Jackie Pickering, the only member of the PCC remunerated, received wages as part-time parish administrator to the value of £6,259 (2021: £6,134).

Ordained clergy stipends are paid directly by the Diocese and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 8 part-time employees during the year (2021:6). At maximum value, this was equivalent to approximately 3 full-time employees (2021:2.5).

The PCC made 1 termination payment in this reporting year (2021:0) for a gross value of £228 (2021:£0).

Contributions to the value of £212 (2021: £69) were made to a pension scheme on behalf of employees during 2022 via auto-enrolment. Non-eligible jobholders have been given the option to enrol with the PCC's new pension provider, Nest. To date, no employees have decided to voluntarily opt into the scheme.

Accrued holiday pay to the value of £0 (2021: £52) has been recognised in the financial statements.

14.7 Related Party Transactions

Clergy and other ministry expenses of £4,072 (2021: £3,020) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

In addition to this however, in total, 14 trustees (2021:12) received reimbursements for expenses to the value of £31,593 (2021: £17,660) for other parish activity costs to include reimbursements for some maintenance and church/hall running costs; admin, cleaning and general office costs; small furniture and equipment items for the church office, the church and for the Top-Up Shop; music, media and IT-related items; community outreach activity costs such as the Messy Church and activities relating to the Queen's Jubilee; educational and study resources costs; fundraising costs and community related

work expenses to include replenishments to the Top-Up shops with food, sanitary items and vouchers and some permitted immediate emergency grant relief disbursements in line with grant monitoring conditions.

The only PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC are noted below:

- Cleo Simon-Hart was the only member of the PCC to receive a redistributed community household support grant via the Top-Up shop, with a value of £500.
- The daughter-in-law to Jackie Pickering employed as a part-time administrator for the whole of 2022 received gross wages to the value of £13,300 (2021: £10,485).

The PCC is significantly supported by a substantial number of unpaid volunteers who all contribute to the smooth running of our churches, community outreach initiatives and overall PCC-related management and governance.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £72,334.11 (2021: £90,903).

14.8 Fixed Assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2022	113,363	94,843	208,206
Additions	-	-	-
As at 31 December 2022	<u>113,363</u>	<u>94,843</u>	<u>208,206</u>
Depreciation			
At 1 January 2022	-	70,496	70,496
Provided for the year	-	6,520	6,520
As at 31 December 2022	<u>-</u>	<u>77,016</u>	<u>77,016</u>
Net Book Value			
As at 31 December 2022	<u>113,363</u>	<u>17,827</u>	<u>131,190</u>
As at 31 December 2021	<u>113,363</u>	<u>24,347</u>	<u>137,710</u>

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value on 31 December 2022 of £52,363 (2021: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/500 th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the net sale proceeds. The property was professionally valued on 30 May 2018 at open market value with vacant possession at £380,000.

A professional valuation of the property was anticipated in 2023 but members of the PCC have deemed this no longer necessary as a sale of the Fletcher Centre premises is not anticipated in the foreseeable future.

The PCC anticipates adjustments to opening balances for historical fixtures, fittings, and equipment in the upcoming financial year.

14.9 Debtors

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
	£	£	£	£	£	£
Current assets - Debtors						
6520 : Income Tax Recoverable	9,442.39	—	3,124.58	—	12,566.97	11,503.03
6530 : Other Debtors	—	—	777.75	—	777.75	777.75
6540 : Prepayments and accrued income	2,689.03	170.68	339.67	—	3,199.38	5,376.78
Z05 : Accounts Receivable	245.83	906.25	30.98	—	1,183.06	139.52
Total	12,377.25	1,076.93	4,272.98	—	17,727.16	17,797.08

14.10 Liabilities

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
	£	£	£	£	£	£
Liabilities - Creditors: Amounts falling due in one year						
6602 : Accruals and deferred income	0.01	—	—	—	0.01	991.01
6603 : Other Creditors	—	—	—	—	—	382.37
Z04 : Accounts Payable	15,131.76	3,806.36	23,259.58	—	42,197.70	40,815.38
6699 : Agency collections	—	—	839.81	—	839.81	814.81
Total	15,131.77	3,806.36	24,099.39	—	43,037.52	42,188.76

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2022

14.11 Unrestricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Unrestricted						
General - General fund	41,732.63	181,314.27	206,093.02	20,197.99	—	37,151.87
Sub-totals	41,732.63	181,314.27	206,093.02	20,197.99	—	37,151.87
Designated						
ASREFURB - All Saints Hall Fund Main	35,952.47	5,105.00	2,957.01	—	—	38,100.46
DSCRTNRY - Minsters Discretionary fund	20.00	—	—	—	—	20.00
DesBuild - Designated Building fund	14,237.52	993.30	5,959.80	—	—	9,271.02
FCFund - Fletcher Centre Fund	18,475.78	18,033.12	14,449.38	—	—	22,059.52
Fabric - St Matthew's Fabric Fund	9,044.12	—	—	-3,000.00	—	6,044.12
Flowers - Flower Fund	278.87	20.00	—	—	—	298.87
LT - Little Treasures	1,581.69	233.90	95.77	—	—	1,719.82
SMEquip - St Matthew's Equipment Fund	2,981.05	—	999.34	—	—	1,981.71
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	140.00	—	—	—	—	140.00
TRTCC - Triangle Community Centre Fund	1,561.28	7,267.00	8,793.60	—	—	34.68
Sub-totals	136,635.78	31,652.32	33,254.90	-3,000.00	—	132,033.20

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2022

14.12 Restricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted						
ASFABRIC - All Saints Fabric Fund	2,046.07	51.02	—	—	-154.37	1,942.72
ASFUND - All Saints Fund	348,238.72	196.99	2,316.90	-16,500.00	—	329,618.81
ASHALL - All Saints Hall Fund Other	351.00	—	—	—	—	351.00
ASIMPRV - All Saints Improvement Fund	180.73	—	42.95	—	—	137.78
ASNEWWINE - New Wine	—	3,643.00	3,528.11	—	—	114.89
ASSOUND - All Saints Sound System Fund	19,148.78	—	4,787.19	—	—	14,361.59
ASSUNDAY - All Saints Sunday School Fund	165.29	—	—	—	—	165.29
ASYOUTHGRP - All Saints Youth Group Fund	59.28	—	—	—	—	59.28
BRIDGE - Bridge Church	61,598.38	51,511.42	24,342.93	900.00	—	89,666.87
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	—	100.00	100.00	—	—	—
FCFund - Fletcher Centre Fund	20,786.32	3,092.91	105.00	—	—	23,774.23
Fabric - St Matthew's Fabric Fund	12,029.01	8,396.90	10,496.40	—	—	9,929.51
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	18,078.67	1,843.12	3,621.39	600.00	—	16,900.40
Organ - Organ Fund	297.92	—	—	—	—	297.92
Refurb - Church Refurbishment Fund	—	80.79	—	—	—	80.79
SCOLLECT - Special Collections	—	344.55	344.55	—	—	—
SMRequests - St Matthew's Specified Individual Requests	2,372.80	825.64	1,755.71	—	—	1,442.73
SMSpecial - St Matthew's Special Collections	421.48	4,252.98	2,351.45	-1,896.26	—	426.75
SMTOPUP - St Matthew's Top-Up Shop	2,324.01	26,557.90	24,342.74	696.26	—	5,235.43
STMATTS - St Matthews Church Projects Fund	24,687.75	—	560.43	—	—	24,127.32
TRCHILD - Triangle Childrens Work fund	118.81	140.00	258.81	—	—	—
TRCOMMWORK - Triangle Community Work	559.71	—	—	—	—	559.71
TRMEDIA - Triangle Media Fund	192.04	—	67.07	-97.99	—	26.98
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
TRTOPUP - Triangle Top-Up Shop	3,311.42	39,508.20	32,674.43	—	—	10,145.19
Youth - Parish Youth Fund	7,533.28	740.00	5,187.95	-900.00	—	2,185.33
Sub-totals	589,171.24	141,285.42	116,884.01	-17,197.99	-154.37	596,220.29

14.13 Endowment Funds

Fund and type	Fund balances brought forward £	Incoming Resource £	Outgoing Resource £	Transfers £	Gains and Losses £	Fund balances carried forward £
Endowment						
ASCOOK - Mrs Cook Bequest	632.29	—	—	—	-74.43	557.86
Sub-totals	632.29	—	—	—	-74.43	557.86

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church.

14.14 Commitments

At the year-end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of a revised figure of £1,450 in respect of rent payable for premises leased by the PCC and used by Triangle Community Centre. The lease expired on 31st March 2019 and has now been renegotiated with a contractual term till 31st December 2040. This is subject to a review every 3rd anniversary. The first 3rd anniversary review is expected on 1st April 2024.

14.15 Investments

	As at 31/12/2022 £	Gains/ (Losses) £	As at 31/12/2021 £
At Market Value			
CBF Investment Fund			
All Saints Fabric Fund (56 shares)	1,157.04	-154.37	1,311.41
All Saints Cook Bequest Fund (27 shares)	557.86	-74.43	632.29
At Cost			
Shares held in Triangle Living Water Limited	1.00	-	1.00
	<u>1,715.90</u>	<u>-228.80</u>	<u>1,944.70</u>

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent accounts available relate to the year ended 31 December 2021 with an income of £43,229 (2020: £36,801), expenditure of £35,189 (2020: £33,774) and closing net assets of £14,933 (2020: £6,893). All payments made on behalf of, or received from Living Water reflect under Notes 14.2 and 14.3.

14.16 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2021 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

Parish of St Matthew, Triangle and All Saints PCC
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
<i>Income and endowments from:</i>					
Donations and legacies	190,331.61	14,195.38	72,911.26	—	277,438.25
Income from charitable activities	2,055.00	20,483.94	10,148.98	—	32,687.92
Other trading activities	—	9,231.00	—	—	9,231.00
Investments	0.67	16.27	91.31	—	108.25
Other income	3,252.92	—	—	—	3,252.92
Total income	195,640.20	43,926.59	83,151.55	—	322,718.34
<i>Expenditure on:</i>					
Raising funds	—	2,817.51	-200	—	2,617.51
Expenditure on charitable activities	189,189.28	40,025.65	75,052.63	—	304,267.56
Total expenditure	189,189.28	42,843.16	74,852.63	—	306,885.07
Net income / (expenditure) resources before transfer	6,450.92	1,083.43	8,298.92	—	15,833.27
<i>Transfers</i>					
Gross transfers between funds - in	4,000.00	22,085.61	24,817.63	—	50,903.24
Gross transfers between funds - out	-22,461.86	-4,000.00	-24,441.38	—	-50,903.24
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	164.12	79.13	243.25
Net movement in funds	-12,010.94	19,169.04	8,839.29	79.13	16,076.52
<i>Reconciliation of funds</i>					
Total funds brought forward	53,743.57	117,466.74	580,331.95	553.16	752,095.42
Total funds carried forward	41,732.63	136,635.78	589,171.24	632.29	768,171.94

14.17 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2021 for all amounts shown in the Balance Sheet, analysed across fund types.

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	At 31/12/2021
	£	£	£	£	£
Fixed assets					
Tangible assets	—	55,361.03	82,349.32	—	137,710.35
Investments	1.00	—	1,311.41	632.29	1,944.70
Fixed assets	1.00	55,361.03	83,660.73	632.29	139,655.05
Current assets					
Debtors	11,020.61	—	6,776.47	—	17,797.08
Cash at bank and in hand	47,730.22	83,368.08	522,625.08	—	653,723.38
Current assets	58,750.83	83,368.08	529,401.55	—	671,520.46
Liabilities					
Creditors: Amounts falling due in one year	17,019.20	2,093.33	23,891.04	—	43,003.57
Net current assets less current liabilities	41,731.63	81,274.75	505,510.51	—	628,516.89
Total assets less current liabilities	41,732.63	136,635.78	589,171.24	632.29	768,171.94
Total net assets less liabilities	41,732.63	136,635.78	589,171.24	632.29	768,171.94
Represented by					
Unrestricted	41,732.63	—	—	—	41,732.63
Designated	—	136,635.78	—	—	136,635.78
Restricted	—	—	589,171.24	—	589,171.24
Endowment	—	—	—	632.29	632.29
Funds of the church	41,732.63	136,635.78	589,171.24	632.29	768,171.94

14.18 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2021.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted						
General - General fund	53,743.57	195,640.20	189,189.28	-18,461.86	—	41,732.63
Sub-totals	53,743.57	195,640.20	189,189.28	-18,461.86	—	41,732.63
Designated						
ASREFURB - All Saints Hall Fund Main	34,570.07	9,212.00	3,829.60	-4,000.00	—	35,952.47
DSCRTNRY - Minsters Discretionary fund	20.00	5,000.00	5,000.00	—	—	20.00
DesBuild - Designated Building fund	5,194.40	—	—	9,043.12	—	14,237.52
FCFund - Fletcher Centre Fund	20,722.45	17,276.51	19,523.18	—	—	18,475.78
Fabric - St Matthew's Fabric Fund	—	—	—	9,044.12	—	9,044.12
Flowers - Flower Fund	277.87	—	—	1.00	—	278.87
LT - Little Treasures	1,488.68	129.45	36.44	—	—	1,581.69
PAAVDES - PA/AV Fund	—	—	—	—	—	—
SMEquip - St Matthew's Equipment Fund	-16.98	—	999.34	3,997.37	—	2,981.05
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	150.00	—	10.00	—	—	140.00
STMATTS - St Matthews Church Projects Fund	—	—	—	—	—	—
TRTCC - Triangle Community Centre Fund	2,697.25	12,308.63	13,444.60	—	—	1,561.28
Sub-totals	117,466.74	43,926.59	42,843.16	18,085.61	—	136,635.78

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2022

14.19 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2021.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASFABRIC - All Saints Fabric Fund	1,632.65	49.30	-200.00	—	164.12	2,046.07
ASFUND - All Saints Fund	389,732.68	42.01	17,600.00	-23,935.97	—	348,238.72
ASHALL - All Saints Hall Fund Other	351.00	—	—	—	—	351.00
ASIMPRV - All Saints Improvement Fund	—	500.00	319.27	—	—	180.73
ASNEWWINE - New Wine	—	121.22	121.22	—	—	—
ASSOUND - All Saints Sound System Fund	—	—	4,787.19	23,935.97	—	19,148.78
ASSUNDAY - All Saints Sunday School Fund	165.29	—	—	—	—	165.29
ASYOUTH - All Saints Youth Fund	1.80	—	1.80	—	—	—
ASYOUTHGRP - All Saints Youth Group Fund	59.28	—	—	—	—	59.28
BRIDGE - Bridge Church	30,235.38	44,468.69	13,105.69	—	—	61,598.38
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	300.00	510.00	810.00	—	—	—
FCFund - Fletcher Centre Fund	21,627.60	1,721.85	2,563.13	—	—	20,786.32
Fabric - St Matthew's Fabric Fund	16,188.61	1,431.92	5,591.52	—	—	12,029.01
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	18,881.94	2,738.28	3,036.14	-505.41	—	18,078.67
Organ - Organ Fund	297.92	—	—	—	—	297.92
SCOLLECT - Special Collections	44.56	84.17	128.73	—	—	—
SMPopUp - St Matthew's Pop-Up Shop	—	7,447.42	5,628.82	505.41	—	2,324.01
SMRequests - St Matthew's Specified Individual Requests	—	3,721.60	1,348.80	—	—	2,372.80
SMSpecial - St Matthew's Special Collections	113.98	5,098.30	4,790.80	—	—	421.48
STMATTS - St Matthews Church Projects Fund	25,910.91	—	1,223.16	—	—	24,687.75
TRCHILD - Triangle Childrens Work fund	—	275.00	213.62	57.43	—	118.81
TRCOMMWORK - Triangle Community Work	879.18	100.00	738.29	318.82	—	559.71
TRMEDIA - Triangle Media Fund	—	1,000.00	807.96	—	—	192.04
TRPOPUP - Triangle Pop-Up Shop	—	12,456.79	9,145.37	—	—	3,311.42
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
Youth - Parish Youth Fund	9,239.40	1,385.00	3,091.12	—	—	7,533.28
Sub-totals	580,331.95	83,151.55	74,852.63	376.25	164.12	589,171.24

14.20 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2021.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	553.16	—	—	—	79.13	632.29
Sub-totals	553.16	—	—	—	79.13	632.29

END OF FINANCIAL STATEMENTS

Accounts

THE PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ending 31st December 2021



The Parish of
St Matthew, Triangle
& All Saints

Registered Charity No. 1129487

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1 INTRODUCTION

The report aims to review the life of the parish during 2021, as well as relate the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches.

2 AIM & PURPOSE

Aim & Purpose

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

3 OBJECTIVES & ACTIVITIES

Objectives & Activities

The **Five Marks of Mission** are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Our Parish Vision Statement:

'We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations, we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.

The individual church mission statements are:

St Matthew's -

"Preparing all generations to impact lives for Christ."

Triangle -

"Showing the way, telling the truth, living the life."

Living Water-

"Showing the way, telling the truth, living the life."

All Saints -

"To know Jesus, to be like Jesus and to make him known."

The three churches provide a variety of activities both to their membership and to the public community to fulfil our mission and vision:

Provision of public worship and Holy Communion, with age-appropriate teaching for children and young people through all-age services, Sunday school and youth groups. Also, services for seniors and Messy Church for families as well as services in care homes and assemblies in schools, and opportunities for prayer. Christian weddings, funerals and baptisms.

Opportunities for friendship, Christian support and learning through:

- Home groups,
- Youth groups for children and young people,
- Parent toddler group,
- Men's group and ladies group,
- Other support groups including Coffee Break for English language conversation,
- Events and courses to explore and deepen Christian faith e.g. Alpha.
- Events and courses that facilitate conversations around mental health via Kintsugi Hope

We give 10% of unrestricted church donations and offerings each year to Christian mission and social action projects at home and abroad.

Additionally, we provide:

- Care for our community through pastoral teams including home and hospital visits,
- Triangle Community Centre for use by community groups including Brownies,
- Counselling, meeting rooms and office space for Inspire and Perspectives - local Christian Charities,
- Use of our churches and church hall by local community groups, primary school, pre-school and other community groups,
- Living Water, a community shop and café run through a trading subsidiary,
- Strategic guidance and support for the St Matthew's CEVAP school through foundation governors,
- 2 Community Pop Up Shops in partnership with Basic Life Charity
- Volunteers to work with, and support vulnerable adults housed in the parish in Hope Into Action houses.

Safeguarding

The church operates systems to ensure that all church members working with children, young people and vulnerable adults are appropriately vetted with regard to the DBS service. Arrangements are in place for all such people to receive suitable training for their roles in the church.

4 ACHIEVEMENTS AND PERFORMANCE

Life is a continuous process of getting used to things we don't expect. This year, like last, has been a challenging year as we have travelled through lockdowns and then the steady return and adjustment to church and worship in different forms and styles.



As I said last year, the roadmap has been hazy and our three churches, and Bridge Church, have trusted God and have prayerfully tried to be missional, seeking to join in with what God is doing in the world, and also engage with our different local communities to serve where we can. But if we're honest the last couple of years have been tough for all of us.

To help further explain, I'm reminded of something I shared at St Matthew's this past year about King Hezekiah in 2 Kings 18. Judah was surrounded by the Assyrian army and King Sennacherib had sent a threatening letter. Things looked totally bleak and Hezekiah faced a crisis. What could he do in this situation but go into the Temple of the Lord and pray. What a great example Hezekiah was showing; that in a crisis we need to keep our focus right. He sought God and refused to be distracted by the tough circumstances and discouraging words. He directed his focus on God and prayed.

Through this crisis, Hezekiah learnt that God's Word is true and that he can trust God. Someone once said that trust in God comes, not APART from trials, but THROUGH them. For us, that is what God desires for us as we continue to negotiate these difficult COVID times.

Nothing that we have faced has surprised God. His supremacy is a fact, from eternity to eternity. He has been, is and forever will be firmly on His throne – sovereign, in charge, in command. So, as we journey from 2021 into 2022, God would wish us to be bold like Hezekiah recognising that truth with eyes of faith, believing that God is at work in the midst of the seeming chaos and uncertainty of life.

Some of the great old hymns speak such wonderful and biblical truths. Remember 'O God our help in ages past? These lines come from that hymn. "Under the shadow of Thy throne, Thy saints have dwelt secure. Sufficient is Thine arm alone, and our defence is sure."

May this view of God fill our minds, steady our hearts, and make us bold in our faith as we in our churches seek to follow him, make him known and serve him and our communities. And as we follow as disciples we are to be Christ's ambassadors. An ambassador is an authorized representative of a sovereign and we seek to be just that for Jesus.

Rector: Rev. Canon Nick Atkins

Cognitively, we know we are all mortal. But if this season has taught us anything, it is that we are all just one breath away from eternity. We are inescapably mortal. In Psalm 90 Moses reflects on the brevity of life. He writes, "Teach us to number our days that we may have a heart of wisdom." Let us remember our fragile existence. Even in the midst of a season of uncertainty, there is no doubt that God is on the move in our churches and in our communities. As

TRIANGLE HAVE
HAD 55 (ON
AVERAGE) PEOPLE
ATTEND THEIR
WEEKLY POP-UP
SHOP.

we look toward 2022, let us take a moment to reflect on the many ways that God has been faithful to us this year.

2021 was supposed to be the year everything got back to normal. However, the effects of 2020 still carried on, with foreseeable impact continuing even into 2022. We all remained cautious and slowly, and carefully, resumed activities as Government restrictions permitted.

ST MATTHEW'S HAVE
HAD 40 (ON AVERAGE)
PEOPLE ATTEND THEIR
WEEKLY POP-UP SHOP.

Sensing the need to help our communities, particularly as food costs and the cost of living increased, this last year, more than ever, our two Pop-Up shops in association with *The Basic Life Charity* worked very hard to ensure everyone who came was adequately served and felt supported. We listened to those who found it difficult to keep up with everyday living expenses, and we tried to comfort and encourage them. We also maintained links with another local charity *FIND (Families In Need)* - a local food bank - which we supported with mission giving through our churches, with donations from monies received from the Pop-Up-Shop and other special church collections, and through fundraising efforts by a St Matthew's member at Christmas. We were able to help people via the *Daundy Trust*, our Parish Charity, through which we support families and single people within our parish with small financial gifts or with purchases on their behalf.

We learned the privilege of gathering with God's people. We have now



been meeting in person since Easter 2021 and rejoice in being together, although throughout 2021, we remained cautious by capping numbers to keep people safe. But we all have felt the loss of being able to gather with God's people to sing, worship our Lord, greeting one another with coffee and cake, and even the way we did communion. We have managed to combine a hybrid way of doing church by offering live-streaming and recording services so that all can feel included. Singing is

now back in church but at one point singing outside helped us fill that void. This hybrid mix of interacting has also helped with the way we hold meetings as we now have a good mix of Zoom, face-to-face meetings and even both at times. Weddings, baptisms and funerals slowly returned, with St Matthews holding 5 infant baptisms, separate from the morning service. Triangle had one

ALL SAINTS HAVE
REACHED 100
CHILDREN &
FAMILIES BY GOING
INTO THE HEART OF
THE COMMUNITY.

baptism for a new member of their community and All Saints had two baptisms. All Saints and St Matthews were able to hold weddings again, which had been postponed from 2020, and one thanksgiving so that the couple could enjoy more family and friends celebrating their special day with them.

Bridge Church has continued to remain part of our PCC. During 2021 Bridge Church began to meet in person once again but as soon as they began to physically meet, it became evident that they would have to leave St Nic's at the end of 2021. Nonetheless, Bridge Church is experiencing a gradual increase in numbers but just as important, they are also growing together and growing in Jesus. They hope to employ a part-time youth worker and a part-time children's/family worker early in 2022. A full separate Bridge Church review is available on request to anyone who would like to know more about the church.

St Matthew's employed a part-time youth worker and was assigned a mission enabler by Inspiring Ipswich. Although numbers are small with the youth, we have seen young people really enjoying being back together whilst deepening their faith.

St Matthew's, Triangle & All Saints (plus Living Water) and Bridge Church have carried on as they did in 2020, and worked incredibly hard to maintain contact via social media, emails, online messy church, and other groups and courses. We continued again like 2020, to keep everyone involved as best as we could via mailed newsletters (for people who are not online) and continued checking up on people by phone and the occasional doorstep visits.

The Fletcher Centre has been able to support the wider community through Inspire and Perspectives counselling as their vital service remained open, as has the Parish Office. The Seniors group from across the parish have been able to meet again, once a month providing great social interaction after a lonely 18 months. Also, Kintsugi Hope, a nationwide programme in partnership with St Matthew's Church is another way we have been able to support members of our communities. Meeting in small numbers, facilitated group sessions offer a safe space for people to talk and explore ways of maintaining a good mental health balance. Underlyingly, if there is one thing our churches have learnt and done very well throughout these last 18 months+, it is COMMUNITY. Be it Messy Church, going into the heart of communities holding pop-up shops or having community Sundays.

For full details about the individual churches and groups please ask to see our comprehensive year-end review report.

4.1 St Matthew's CofE Primary School

St Matthew's is a vibrant, multicultural school with a strong Christian ethos. Our SIAMS inspection described us as "a shining example of a church school." We are part of the St Edmundsbury and Ipswich Multi Academy Trust and work in partnership with 20 other church schools across Suffolk.

Our curriculum reflects the needs of all pupils and helps them to lead "life in all its fullness". We value children as individuals and aim to recognise their achievements in a wide range of areas. The provision at St Matthew's ensures there is balance between academic and personal development. It gives equal importance to core and foundation subjects. This year we are trying to ensure that our curriculum reflects the multicultural nature of our intake.

In the wake of the pandemic, we are working hard to ensure that pupils are catching up with learning missed during lockdowns. Additional staff have been appointed to deliver intervention programmes and quality first teaching has focused on identified gaps in knowledge and understanding. Covid continues to pose many challenges, and like all schools, we are having to work around staff and pupil absences. However, we continue to live our vision and endeavour to do everything with all our hearts.

We have been careful to ensure pupils have a broad and balanced experience at school, and whilst addressing gaps in English and Maths, the children also enjoy subjects such as Art, Music, PE, Computing, Geography, History and Religious Education. We have planned lots of enrichment opportunities, including a successful Arts Week in January, which involved the pupils painting, drawing, composing and performing. The company 'Rock, Paper, Scissors' visited the school to run workshops in every year group.

Our new Chaplain, Kori, provides pastoral support to the whole school community, working closely with the Family Support Worker. Kori also oversees the TLG coaching programme, which benefits from the support of local church volunteers. Her role also involves meeting with the Church School Council, a group of pupil representatives, to monitor collective worship and help promote our church school ethos.

In November, St Matthew's achieved the 'Wellbeing Award for Schools'. The report describes us as "an outstanding school in terms of Emotional Wellbeing and Mental Health." It goes on to say that support for wellbeing is "not an add-on at this school. It is part of school life and it goes beyond the school gates. The pupils talked about being supported by staff and caring for each other and all human beings, not just within the school." This is demonstrated through our ongoing fundraising for charities such as FIND, St Elizabeth Hospice, Children in Need and the Royal British Legion.

**"Whatever you
do, do it with all
your heart".**

Colossians 3:23

Please take a look at the school website to find out more. www.stmatthewsprimary.co.uk

Thank you for your continued prayers for our school.

4.2 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2021:	Regular Sunday Attendees 2020:
St Matthew's:	103 adults 20 children & youth	95 adults 25 children & youth
Triangle:	15 adults 4 children	17 adults 4 children
All Saints:	35 adults 5 children	35 adults 3 children
	Electoral Roll 2021	Electoral Roll 2020
St Matthew's:	Non-residents: 122 Residents: 41 Total: 163	Non-residents: 125 Residents: 43 Total: 168
Triangle:	Non-residents: 5 Residents: 13 Total: 18	Non-residents: 5 Residents: 13 Total: 18
All Saints:	Non-residents: 40 Residents: 22 Total: 62	Non-residents: 36 Residents: 21 Total: 57
Total for the parish:	243	243

5 FINANCIAL REVIEW

Our primary source of income continues to remain donations and legacies, although we also receive income from lettings at the Fletcher Centre, Triangle Community Centre and All Saints Church Hall and the Fletcher Centre flat. There is also income generated from other church activities such as small fundraisers and other general community-related activities via the two Pop-Up Shops at St. Matthew's Church and Triangle Church.

In reviewing overall planned giving (including Bridge Church figures) there was a noted increase of approximately 8 per cent across the PCC compared to last year (£144,635:2021 vs £134,126:2020). There was also a noted increase in loose plate collections which was up by 40 per cent (£6410:2021 vs £4,590:2020) and one-off gift aided and non-gift aided donations also increased by 30 per cent (£55,534:2021 vs £42,780:2020) when comparing figures to previous year results.

There was also a noted increase in overall grants received within the PCC, with figures showing almost three times as much of sums received compared to last year's results (£29,886:2021 vs £10,281:2020). 46 per cent of total grants received in 2021 were restricted as they were awarded with specified conditions and 47 per cent were designated in line with monitoring terms from the awarding bodies. A large proportion of funds received via grants were used to fund expenses relating to mission and community-related work and were used to either purchase equipment for a wider missional work and community reach online, to furnish the Pop-Up Shops at St. Matthew's Church and Triangle Church with food and basic everyday sanitary items, or where awarded as direct disbursements in small monetary grants and food vouchers. Beneficiaries of direct disbursement were individuals and families within the community who were experiencing hardship following the after-effects of the pandemic or individuals and families who were finding it difficult to keep up with expenses following the increased cost of living.

General unrestricted fund balance, after considering income and expenditure transactions, reduced by £12,011 compared to last year. This is largely attributed to general fund redistribution to designated funds given anticipated maintenance and repair works at St. Matthew's Church and overall careful monitoring of general fund totals to ensure unrestricted fund balances have been maintained in line with the PCC reserve limit policy.

Parish Share payable by the PCC in 2021 was £125,736 (£127,062:2020). A £20,000 (£25,487:2020) waiver was granted by the Diocese to reduce the overall quota payable to the sum of £105,736 (£101,900:2020). As of 31st December 2021, the PCC had paid the sum total of £106,832 in respect of parish share, thereby exceeding the originally requested amount from the Diocese by £1,096.

2021 financial results, as with 2020 results, were difficult to predict as the effects of the pandemic continued to be felt throughout the year. Nonetheless, the PCC continued to proactively discuss challenges and concerns during the year, and tried to anticipate the likely impact of the ongoing pandemic-related effects on finances as best as possible, at both PCC and at DCC levels. To be able to better administer and report on finances, all accounts migrated to cloud accounting this financial year. Consequently, there was a strong focus on supporting and training new, and existing treasurers (as well as a new part-time finance assistant who was appointed at St. Matthew's Church) this year so that everyone who works with PCC finances is now fully conversant with the functions of the new cloud accounting platform. Transaction posting data at individual churches is now immediately available PCC-wide following the move to the cloud.

As the ongoing disruptive effects of COVID-19 are expected to continue into 2022, and as we emerge to a new normal post-covid, the PCC continues to keep finances and other areas of concern under constant review.

5.1 Reserves

It is PCC policy to maintain a balance of unrestricted funds (where possible) which equates to at least two months of general running costs, together with sufficient balances in restricted funds to enable premises to be maintained to a satisfactory condition and to enable planned parish activities and initiatives to continue for at least a further six months.

The closing balance of unrestricted and designated funds at the year-end, excluding amounts for fixed assets, was £123,007 (£118,847:2020). The main designated funds are for All Saints Church and Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds now stand at £589,171 (£580,332:2020). All Saint's restricted funds continue to be used for the work of All Saint's planned improvement of facilities at the church and in the church hall, although some portion of this has also been used to cover parish share and other costs. There are also restricted funds for St Matthew's Mission, Youth and the remainder of a legacy bequeathed to St Matthew's Church and Fletcher Centre in 2016. Further amounts are restricted in the Bridge Church fund.

Three new significant restricted funds created this year were the Pop-Up Shop restricted fund at St Matthew's Church, the Pop-Up Shop restricted fund at Triangle Church and the restricted Media Fund at Triangle Church.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC. A risk register is reviewed in meetings.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly-owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A top floor residential accommodation and meeting centre operated under the auspices of St Matthew, Triangle and All Saints PCC.

6.3 PCC Members and Officers

Rev Nick Atkins		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Daniel Morrison		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Ruth Best		Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Lawrence Carey		Ex-Officio (Focal Minister)	St. Matthew's/Triangle/All Saints
Rev Dimitri Theulings	From 04.07.2021	Ex-Officio	St. Matthew's/Triangle/All Saints
Rev Linda Pepper	From 04.07.2021	Ex-Officio	St. Matthew's/Triangle/All Saints
Karen Nelson		Ex-Officio (Pioneer Minister)	Triangle
Jane Cornish		Ex-Officio (Assistant Pastor)	All Saints
Rev Andrew Buttress		Ex-Officio	Bridge
Vera Evripidou		Ex-Officio (Parish Warden)	St Matthew's
Henry Catchpole		Ex-Officio (Parish Warden)	St Matthew's
Andrew Revitt		Ex-Officio (Deanery Synod)	St Matthew's
Lorna Penaluna		Ex-Officio (Deanery Synod)	St Matthew's
Elizabeth Hook		Ex-Officio (Deanery Synod)	All Saints
Mark Cornish		Ex-Officio (Diocesan Synod)	All Saints
Claire Carter		Parish Secretary (Elected)	St Matthew's
Cleo Simon-Hart		Parish Treasurer (Elected)	St Matthew's
Helen Clarke		Parish Safeguarding (Elected)	St Matthew's
Jackie Pickering		Elected	St Matthew's
Lynn Turner	From 29.04.2021	Elected	St Matthew's
Richie Head	Until 29.04.2021	Elected	St Matthew's
Val Rickett		Elected	All Saints
Ben Formesyn	From 29.04.2021	Elected	All Saints

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiner

Bankers:

- Barclays Bank, 1 Princes St, Ipswich IP1 1PN
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
- Lloyds Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- The Co-operative Bank, 9-11 Queen St, Ipswich IP1 1SW

Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QJ

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Connexions, 159 Princes Street, Ipswich IP1 1QJ

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- a. The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- b. The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from the three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The Assistant Pastor at All Saints and Pioneer Minister at Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected by the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- c. Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.
- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines are effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:

- Select suitable accounting policies, and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council at any time, and which enable them to ensure the financial statements comply with applicable regulations.

The members are also responsible for safeguarding the assets of the Council, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 26th April 2022.

Rev. Canon Nick Atkins

Signed on: 26th April 2022

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
		£	£	£	£	£	£
Income and endowments from:	14.2						
Donations and legacies		190,331.61	14,195.38	72,911.26	—	277,438.25	344,048.29
Income from charitable activities		2,055.00	20,483.94	10,148.98	—	32,687.92	24,491.30
Other trading activities		—	9,231.00	—	—	9,231.00	8,543.00
Investments		0.67	16.27	91.31	—	108.25	1,736.14
Other income		3,252.92	—	—	—	3,252.92	8,158.60
Total income		195,640.20	43,926.59	83,151.55	—	322,718.34	386,977.33
Expenditure on:							
Raising funds	14.3	—	2,817.51	-200	—	2,617.51	2,677.52
Expenditure on charitable activities		189,189.28	40,025.65	75,052.63	—	304,267.56	292,599.63
Total expenditure		189,189.28	42,843.16	74,852.63	—	306,885.07	295,277.15
Net income / (expenditure) resources before transfer		6,450.92	1,083.43	8,298.92	—	15,833.27	91,700.18
Transfers							
Gross transfers between funds - in		4,000.00	22,085.61	24,817.63	—	50,903.24	5,215.61
Gross transfers between funds - out		-22,461.86	-4,000.00	-24,441.38	—	-50,903.24	-5,215.61
Other recognised gains / losses							
Gains / losses on investment assets		—	—	164.12	79.13	243.25	109.41
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
Net movement in funds		-12,010.94	19,169.04	8,839.29	79.13	16,076.52	91,809.59
Reconciliation of funds							
Total funds brought forward		53,743.57	117,466.74	580,331.95	553.16	752,095.42	660,285.83
Total funds carried forward		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42

12. PCC BALANCE SHEET

	Notes	General Fund	Designated Funds	Restricted	Endowment	At 31/12/2021	At 31/12/2020
		£	£	£	£	£	£
Fixed assets	14.8						
Tangible assets		—	55,361.03	82,349.32	—	137,710.35	113,363.00
Investments	14.15	1.00	—	1,311.41	632.29	1,944.70	1,701.45
Fixed assets		1.00	55,361.03	83,660.73	632.29	139,655.05	115,064.45
Current assets							
Debtors	14.9	11,020.61	—	6,776.47	—	17,797.08	15,905.98
Cash at bank and in hand		47,730.22	83,368.08	522,625.08	—	653,723.38	661,803.20
Current assets		58,750.83	83,368.08	529,401.55	—	671,520.46	677,709.18
Liabilities	14.10						
Creditors: Amounts falling due in one year		17,019.20	2,093.33	23,891.04	—	43,003.57	40,678.21
Net current assets less current liabilities		41,731.63	81,274.75	505,510.51	—	628,516.89	637,030.97
Total assets less current liabilities		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42
Total net assets less liabilities		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42
Represented by							
Unrestricted	14.11	41,732.63	—	—	—	41,732.63	53,743.57
Designated	14.11	—	136,635.78	—	—	136,635.78	117,466.74
Restricted	14.12	—	—	589,171.24	—	589,171.24	580,331.95
Endowment	14.13	—	—	—	632.29	632.29	553.16
Funds of the church		41,732.63	136,635.78	589,171.24	632.29	768,171.94	752,095.42

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 26TH APRIL 2022

Rev. Nick Atkins (Chairman)

Signed on: 26th April 2022

Cleo Simon-Hart (Treasurer)

Signed on: 26th April 2022

13 INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 13 to 32.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1QJ

Signed on: 28th April 2022

14. NOTES TO THE FINANCIAL STATEMENTS

14.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency, Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, Bridge Church, The Fletcher Centre, and Triangle Community Centre on a line by line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year-end are given in the notes to the financial statements.

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants or donations are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event by event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however, these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant.

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication

exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

9. Pensions

The PCC has no contractual obligations to make payments to any pension scheme for its employees. Contributions will be charged to the Statement of Financial Activities as they become payable.

10. Operating Leases

The rentals payable under operating leases are charged on a straight-line basis over the lease term.

14.2 Income and Endowments

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - Bank	70,614.17	—	27,605.00	—	98,219.17	88,407.60
0110 - Gift Aid - Envelopes	4,766.97	—	213.31	—	4,980.28	5,387.94
0120 - Give as you earn	7,905.00	—	—	—	7,905.00	7,800.00
0201 - Other planned giving	29,595.56	—	3,935.00	—	33,530.56	32,530.50
0301 - Loose plate collections	6,409.94	—	—	—	6,409.94	4,589.88
0402 - Gift Day	—	—	1,460.80	—	1,460.80	6,425.00
0501 - One-off Gift Aid gifts	446.80	—	7,840.00	—	8,286.80	13,466.21
0502 - One-off non-gift aid gifts	42,015.87	—	5,231.40	—	47,247.27	29,314.22
0550 - Donations appeals etc	—	—	2,005.00	—	2,005.00	271.43
0601 - Tax recoverable on Gift Aid	25,745.46	—	9,554.73	—	35,300.19	30,239.78
0701 - Legacies	1,000.00	—	500.00	—	1,500.00	115,236.65
08A1 - Grants	1,831.84	14,195.38	13,858.92	—	29,886.14	10,281.58
0901 - Other funds generated	—	—	707.10	—	707.10	97.50
<i>Donations and legacies Totals</i>	190,331.61	14,195.38	72,911.26	—	277,438.25	344,048.29
<i>Income from charitable activities</i>						
1101 - Fees for weddings and funerals	1,835.00	—	—	—	1,835.00	1,224.00
1230 - Church hall lettings - objectives	—	20,354.49	—	—	20,354.49	21,821.07
1270 - Church Weekend	—	—	121.22	—	121.22	—
1290 - Sunday School	—	—	275.00	—	275.00	—
1291 - Other income	220.00	—	9,752.76	—	9,972.76	1,350.15
1292 - Parent Toddler Group	—	129.45	—	—	129.45	96.08
<i>Income from charitable activities Totals</i>	2,055.00	20,483.94	10,148.98	—	32,687.92	24,491.30
<i>Other trading activities</i>						
1240 - Church hall lettings - fund raising	—	—	—	—	—	200.00
1246 - Flat rent	—	9,231.00	—	—	9,231.00	8,343.00
<i>Other trading activities Totals</i>	—	9,231.00	—	—	9,231.00	8,543.00
<i>Investments</i>						
1001 - Dividends	—	—	49.30	—	49.30	47.62
1020 - Bank and building society interest	0.67	16.27	42.01	—	58.95	1,688.52
<i>Investments Totals</i>	0.67	16.27	91.31	—	108.25	1,736.14
<i>Other income</i>						
1261 - Photocopy Fees	552.92	—	—	—	552.92	496.60
1310 - Insurance claims	—	—	—	—	—	4,962.00
1330 - Triangle Living Water (rent of premises)	2,700.00	—	—	—	2,700.00	2,700.00
<i>Other income Totals</i>	3,252.92	—	—	—	3,252.92	8,158.60
Income and endowments Grand totals	195,640.20	43,926.59	83,151.55	—	322,718.34	386,977.33

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14.3 Expenditure

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Expenditure						
<i>Raising funds</i>						
1730 - Costs of fetes & other events	—	—	—	—	—	28.76
1740 - Investment management costs	—	—	-200.00	—	-200.00	200.00
1750 - Flat running costs	—	1,861.10	—	—	1,861.10	2,062.81
1760 - Flat Maintenance	—	956.41	—	—	956.41	385.95
<i>Raising funds Totals</i>	—	2,817.51	-200.00	—	2,617.51	2,677.52
<i>Expenditure on charitable activities</i>						
1801 - Giving to missionary societies	4,385.55	—	931.22	—	5,316.77	6,185.00
1830 - Giving - overseas mission	9,378.12	—	3,458.94	—	12,837.06	40,924.55
1850 - Home Mission	8,332.93	—	5,310.79	—	13,643.72	18,886.09
1910 - Ministry parish share etc	92,232.00	—	14,600.00	—	106,832.00	101,900.00
2001 - Assistant staff costs	15.00	—	—	—	15.00	—
2002 - Youth work and Sunday school	220.54	—	399.67	—	620.21	356.54
2051 - Salaries	19,041.86	2,035.95	4,954.28	—	26,032.09	24,062.76
2101 - Working expenses of incumbent	2,117.58	—	902.88	—	3,020.46	3,891.30
2201 - Parish training and mission	360.00	—	143.99	—	503.99	—
2301 - Insurance	6,356.35	1,535.24	—	—	7,891.59	7,794.79
2310 - Office phone and broadband	2,503.09	—	—	—	2,503.09	2,036.79
2311 - General office costs	3,309.28	—	210.93	—	3,520.21	3,446.40
2312 - Study resources	—	—	—	—	—	67.83
2320 - Organ / piano tuning	—	—	—	—	—	2,424.00
2330 - Church maintenance	10,051.17	—	1,348.80	—	11,399.97	11,229.11
2331 - Cleaning	3.50	—	—	—	3.50	701.38
2332 - Refurbishment and Improvement	—	—	3,000.00	—	3,000.00	6,010.10
2335 - Furniture and Equipment	104.72	—	282.79	—	387.51	4,950.73
2340 - Service Costs	977.41	—	32.23	—	1,009.64	1,184.10
2350 - Upkeep of churchyard	8,229.43	150.00	1,542.43	—	9,921.86	6,375.94
2360 - Administration	998.78	—	—	—	998.78	746.45
2370 - Visiting speakers / locums	—	—	100.00	—	100.00	—
2380 - Music & Media	2,847.55	—	113.26	—	2,960.81	4,085.90
2385 - Audiovisual Equipment	361.96	—	833.53	—	1,195.49	1,420.93
2390 - Publicity Costs	168.74	—	474.73	—	643.47	24.59
2440 - Church running costs	7,188.48	—	3,500.00	—	10,688.48	4,210.07
2450 - Other costs of church activities	1,253.42	—	1,441.08	—	2,694.50	637.50
2503 - Community work	—	247.50	12,995.94	—	13,243.44	275.00
2504 - Church weekend	—	10.00	—	—	10.00	—
2505 - Parent Toddler Group	—	36.44	—	—	36.44	-34.53
2506 - Mission	366.68	—	1,700.00	—	2,066.68	4,025.13
2507 - Other Community Related	—	5,247.50	2,600.00	—	7,847.50	—
2510 - Bookstall costs	—	—	—	—	—	79.54
2550 - Hall running - insurance	73.28	—	—	—	73.28	—
2560 - Hall maintenance	—	19,086.62	—	—	19,086.62	6,283.69
2590 - Hall running costs	2,174.99	9,680.46	—	—	11,855.45	16,449.95
2591 - Living Water premises running costs	798.67	—	—	—	798.67	—
2601 - Independent examination fee	4,139.40	996.60	—	—	5,136.00	5,338.00
2602 - PCC governance support	12.00	—	—	—	12.00	—
2701 - Church major structural works	—	—	5,591.52	—	5,591.52	—
2710 - Church major installation works	—	—	—	—	—	3,168.00
2730 - Equipment depreciation	—	999.34	5,520.70	—	6,520.04	—
2801 - Hall major structural works	—	—	—	—	—	2,210.00
2820 - Hall major installation works	1,186.80	—	2,563.13	—	3,749.93	1,252.00
2830 - Hall + interior and exterior decorating	—	—	499.79	—	499.79	—
<i>Expenditure on charitable activities Totals</i>	189,189.28	40,025.65	75,052.63	—	304,267.56	292,599.63
Expenditure Grand totals	189,189.28	42,843.16	74,852.63	—	306,885.07	295,277.15

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14.4 Analysis of grants to missionary societies, home mission and overseas mission.

	Name	Unrestricted £	Restricted £	2021 £	2020 £
Overseas Mission					
	Compassions UK	336.00	-	336.00	654.00
	YWAM Bolivia	2,101.67	-	2,101.67	16,046.29
	Kagera Diocese	2,737.05	3,458.94	6,195.99	9,183.04
	Global Teams International	266.00	-	266.00	15,341.22
	Embrace The Middle East	1,000.00	-	1,000.00	-
	CMS	1,500.00	-	1,500.00	-
	World Vision (Ukraine)	700.00	-	700.00	-
	Bible Society (Ukraine)	737.40	-	737.40	-
Sub Total Overseas Mission		9,378.12	3,458.94	12,837.06	41,224.55
Differences attributed to accruals and redistribution to mission societies		-	-	-	300.00
Sub Total Overseas Mission (Adjusted)		9,378.12	3,458.94	12,837.06	40,924.55
Mission Societies					
	Compassions UK	336.00	-	336.00	-
	CMS	2,000.00	810.00	2,810.00	4,685.00
	Open Doors	1,000.00	-	1,000.00	1,500.00
	New Wine Trust	537.05	121.22	658.27	-
	United Christian Broadcasters	12.50	-	12.50	-
	Project 40 Jesus Ministry	500.00	-	500.00	-
Sub Total Mission Societies		4,385.55	931.22	5,316.77	6,185.00
Home Mission					
	Talitha Koum	466.47	370.00	836.47	-
	Women's aid	466.46	-	466.46	-
	CYM	3,500.00	800.00	4,300.00	2,500.00
	Inspire	1,000.00	-	1,000.00	1,500.00
	Perspectives	500.00	-	500.00	1,000.00
	Selig	-	370.00	370.00	656.00
	Living Water	-	-	-	5,113.74
	TLG	500.00	-	500.00	1,000.00
	CAP	-	800.00	800.00	1,659.96
	FIND	£500.00	£1,205.83	1,705.83	200.00
	48th Ipswich Brownies	-	-	-	210.00
	The Daundy Trust	1,000.00	-	1,000.00	105.00
	Open Up	-	370.00	370.00	5,816.35
	Family First	-	244.00	244.00	-
	Town Pastors	-	370.00	370.00	-
	Tools with a mission	500.00	-	500.00	-
	Beneficiary to be confirmed	-	404.00	404.00	1,325.04
Sub Total Home Mission		8,432.93	4,933.83	13,366.76	21,086.09
Differences attributed to accruals, code redistribution to mission/community work related expenses and further payments		- 100.00	376.96	276.96	- 2,200.00
Sub Total Home Mission(Adjusted)		8,332.93	5,310.79	13,643.72	18,886.09
GRANTS GRAND TOTAL		22,096.60	9,700.95	31,797.55	65,995.64

14.5 Further analysis in respect of community-related grants.

	Name	Unrestricted £	Restricted £	2021 £	2020 £
Community grants re-distributions					
	St Peter's Pop-Up Shop	123.75	-	123.75	-
	St Francis Pop-Up Shop	123.75	-	123.75	-
	Hardship and Covid related grants to individual and families	5,000.00	2,770.00	7,770.00	-
	Differences attributed to code redistribution to community work expenses	-	170.00	170.00	-
GRANTS GRAND TOTAL		5,247.50	2,600.00	7,847.50	-

14.6 Staff Costs

	2021 £	2020 £
Gross salaries	31,993	28,725
Employer's national insurance	-	-
Pension costs (see below)	69	-
	<u>32,062</u>	<u>28,725</u>

The only member of the PCC receiving remuneration as an employee received £6,134 (2020:£6,012) in wages as part-time parish administrator.

Ordained clergy stipends are paid directly by the Diocese, and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 6 part-time employees during the year (2020:6). This was equivalent to approximately 2.5 full-time employees (2020:2.5).

Contributions to the value of £69 (2020:£Nil) were made to a pension scheme on behalf of employees during 2021 via auto-enrolment. Non-eligible jobholders have been given the option to enrol with the PCC's new pension provider, Nest. To date, no employees have decided to voluntarily opt into the scheme.

Accrued holiday pay to the value of £51 (2020:£Nil) has been recognised in the financial statements.

14.7 Related Party Transactions

Clergy and other ministry expenses of £3,020 (2020: £3,891) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

The only PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC are noted below:

- No payments to any PCC members were made for time or materials for contract gardening services in 2021 (2020: £1,461).

- No payments in the form of wages for churchyard upkeep were made to any close relatives of a PCC member in 2021 (2020: £3,892, before deductions).
- The daughter-in-law of a PCC member employed as a part-time administrator for the whole of 2021 received gross wages to the value of £10,485 (2020: £9,018).
- A close relative of a PCC member employed for church cleaning and cleaning at the Fletcher Centre received gross wages to the value of £3,354 (2020: £3,854).

No other payments or expenses were paid to PCC members, persons closely connected to them, or related parties, other than incidental and occasional reimbursements for routine parish costs.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £90,303 (2020: £65,816).

Rental income to the value of £7,568 was received from a PCC member and spouse for renting the 1st floor flat in the property at 2, Crescent Road was reported in 2020 but needs no reporting in 2021 as the PCC member stepped down on 29th October 2020.

14.8 Fixed Assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2021	113,363	65,427	178,790
Additions	-	30,867	30,867
Disposal	-	(1,451)	(1,451)
As at 31 December 2021	<u>113,363</u>	<u>94,843</u>	<u>208,206</u>
Depreciation			
At 1 January 2021	-	65,427	65,427
Disposal	-	(1,451)	(1,451)
Provided for the year	-	6,520	6,520
As at 31 December 2021	<u>-</u>	<u>70,496</u>	<u>70,496</u>
Net Book Value			
As at 31 December 2021	<u>113,363</u>	<u>24,347</u>	<u>137,710</u>
As at 31 December 2020	<u>113,363</u>	<u>-</u>	<u>113,363</u>

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value at 31 December 2021 of £52,363 (2020: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/500 th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the net sale proceeds.

The property was professionally valued on 30 May 2018 at open market value with vacant possession at £380,000.

A professional valuation of the property was anticipated in 2023 but members of the PCC have deemed this no longer necessary as a sale of the Fletcher Centre premises is not anticipated in the foreseeable future.

14.9 Debtors

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Current assets - Debtors						
6520 : Income Tax Recoverable	8,652.05	—	2,850.98	—	11,503.03	12,975.76
6530 : Other Debtors	—	—	777.75	—	777.75	6.21
6540 : Prepayments and accrued income	2,229.04	—	3,147.74	—	5,376.78	2,536.79
Z05 : Accounts Receivable	139.52	—	—	—	139.52	387.22
Total	11,020.61	—	6,776.47	—	17,797.08	15,905.98

14.10 Liabilities

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Liabilities - Creditors: Amounts falling due in one year						
6602 : Accruals and deferred income	0.01	—	991.00	—	991.01	0.01
6603 : Other Creditors	382.37	—	—	—	382.37	—
Z04 : Accounts Payable	16,636.82	2,093.33	22,085.23	—	40,815.38	39,318.89
6699 : Agency collections	—	—	814.81	—	814.81	1,359.31
Total	17,019.20	2,093.33	23,891.04	—	43,003.57	40,678.21

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14.11 Unrestricted Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted						
General - General fund	53,743.57	195,640.20	189,189.28	-18,461.86	—	41,732.63
Sub-totals	53,743.57	195,640.20	189,189.28	-18,461.86	—	41,732.63
Designated						
ASREFURB - All Saints Hall Fund Main	34,570.07	9,212.00	3,829.60	-4,000.00	—	35,952.47
DSCRTNRY - Minsters Discretionary fund	20.00	5,000.00	5,000.00	—	—	20.00
DesBuild - Designated Building fund	5,194.40	—	—	9,043.12	—	14,237.52
FCFund - Fletcher Centre Fund	20,722.45	17,276.51	19,523.18	—	—	18,475.78
Fabric - St Matthew's Fabric Fund	—	—	—	9,044.12	—	9,044.12
Flowers - Flower Fund	277.87	—	—	1.00	—	278.87
LT - Little Treasures	1,488.68	129.45	36.44	—	—	1,581.69
PAAVDES - PA/AV Fund	—	—	—	—	—	—
SMEquip - St Matthew's Equipment Fund	-16.98	—	999.34	3,997.37	—	2,981.05
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	150.00	—	10.00	—	—	140.00
STMATTS - St Matthews Church Projects Fund	—	—	—	—	—	—
TRTCC - Triangle Community Centre Fund	2,697.25	12,308.63	13,444.60	—	—	1,561.28
Sub-totals	117,466.74	43,926.59	42,843.16	18,085.61	—	136,635.78

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14.12 Restricted Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASFABRIC - All Saints Fabric Fund	1,632.65	49.30	-200.00	—	164.12	2,046.07
ASFUND - All Saints Fund	389,732.68	42.01	17,600.00	-23,935.97	—	348,238.72
ASHALL - All Saints Hall Fund Other	351.00	—	—	—	—	351.00
ASIMPRV - All Saints Improvement Fund	—	500.00	319.27	—	—	180.73
ASNEWWINE - New Wine	—	121.22	121.22	—	—	—
ASSOUND - All Saints Sound System Fund	—	—	4,787.19	23,935.97	—	19,148.78
ASSUNDAY - All Saints Sunday School Fund	165.29	—	—	—	—	165.29
ASYOUTH - All Saints Youth Fund	1.80	—	1.80	—	—	—
ASYOUTHGRP - All Saints Youth Group Fund	59.28	—	—	—	—	59.28
BRIDGE - Bridge Church	30,235.38	44,468.69	13,105.69	—	—	61,598.38
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	300.00	510.00	810.00	—	—	—
FCFund - Fletcher Centre Fund	21,627.60	1,721.85	2,563.13	—	—	20,786.32
Fabric - St Matthew's Fabric Fund	16,188.61	1,431.92	5,591.52	—	—	12,029.01
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	18,881.94	2,738.28	3,036.14	-505.41	—	18,078.67
Organ - Organ Fund	297.92	—	—	—	—	297.92
SCOLLECT - Special Collections	44.56	84.17	128.73	—	—	—
SMPopUp - St Matthew's Pop-Up Shop	—	7,447.42	5,628.82	505.41	—	2,324.01
SMRequests - St Matthew's Specified Individual Requests	—	3,721.60	1,348.80	—	—	2,372.80
SMSpecial - St Matthew's Special Collections	113.98	5,098.30	4,790.80	—	—	421.48
STMATTS - St Matthews Church Projects Fund	25,910.91	—	1,223.16	—	—	24,687.75
TRCHILD - Triangle Childrens Work fund	—	275.00	213.62	57.43	—	118.81
TRCOMMWORK - Triangle Community Work	879.18	100.00	738.29	318.82	—	559.71
TRMEDIA - Triangle Media Fund	—	1,000.00	807.96	—	—	192.04
TRPOPUP - Triangle Pop-Up Shop	—	12,456.79	9,145.37	—	—	3,311.42
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
Youth - Parish Youth Fund	9,239.40	1,385.00	3,091.12	—	—	7,533.28
Sub-totals	580,331.95	83,151.55	74,852.63	376.25	164.12	589,171.24

14.13 Endowment Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	553.16	—	—	—	79.13	632.29
Sub-totals	553.16	—	—	—	79.13	632.29

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church.

14.14 Commitments

At the year-end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of £1,400 in respect of rent payable on premises leased by the PCC and used by Triangle Community Centre. The lease expired on 31st March 2019 and has now been renegotiated, to be next renewed on 1st April 2024.

14.15 Investments

	As at 31/12/2021	Gains/ (Losses)	As at 31/12/2020
At Market Value	£	£	£
CBF Investment Fund			
All Saints Fabric Fund (56 shares)	1,311.41	164.12	1,147.29
All Saints Cook Bequest Fund (27 shares)	632.29	79.13	553.16
At Cost			
Shares held in Triangle Living Water Limited	1.00	-	1.00
	<u>1,944.70</u>	<u>243.25</u>	<u>1,701.45</u>

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent filed accounts available relate to the year ended 31 December 2019 and show income of £22,011 (2018: £24,557) expenditure of £21,525 (2018: £23,105) and closing net assets of £3,865.49 (2017: £3,379).

14.16 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2020 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

Parish of St Matthew, Triangle and All Saints PCC
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£	£
<i>Income and endowments from:</i>					
Donations and legacies	179,603.20	7,342.42	157,102.67	—	344,048.29
Income from charitable activities	1,420.54	21,917.15	1,153.61	—	24,491.30
Other trading activities	200.00	8,343.00	—	—	8,543.00
Investments	5.33	1,548.92	181.89	—	1,736.14
Other income	8,158.60	—	—	—	8,158.60
Total income	189,387.67	39,151.49	158,438.17	—	386,977.33
<i>Expenditure on:</i>					
Raising funds	28.76	2,448.76	200.00	—	2,677.52
Expenditure on charitable activities	168,015.85	21,774.30	102,809.48	—	292,599.63
Total expenditure	168,044.61	24,223.06	103,009.48	—	295,277.15
Net income / (expenditure) resources before transfer	21,343.06	14,928.43	55,428.69	—	91,700.18
<i>Transfers</i>					
Gross transfers between funds - in	2,815.61	2,400.00	—	—	5,215.61
Gross transfers between funds - out	-2,400.00	-2,815.61	—	—	-5,215.61
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	73.82	35.59	109.41
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	21,758.67	14,512.82	55,502.51	35.59	91,809.59
<i>Reconciliation of funds</i>					
Total funds brought forward	31,984.90	102,953.92	524,829.44	517.57	660,285.83
Total funds carried forward	53,743.57	117,466.74	580,331.95	553.16	752,095.42

14.17 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2020 for all amounts shown in the Balance Sheet, analysed across fund types.

	General Fund £	Designated Funds £	Restricted £	Endowment £	At 31/12/2020 £
Fixed assets					
Tangible assets	—	52,363.00	61,000.00	—	113,363.00
Investments	1.00	—	1,147.29	553.16	1,701.45
Fixed assets	1.00	52,363.00	62,147.29	553.16	115,064.45
Current assets					
Debtors	11,410.41	428.02	4,067.55	—	15,905.98
Cash at bank and in hand	60,677.34	65,548.79	535,577.07	—	661,803.20
Current assets	72,087.75	65,976.81	539,644.62	—	677,709.18
Liabilities					
Creditors: Amounts falling due in one year	18,345.18	873.07	21,459.96	—	40,678.21
Net current assets less current liabilities	53,742.57	65,103.74	518,184.66	—	637,030.97
Total assets less current liabilities	53,743.57	117,466.74	580,331.95	553.16	752,095.42
Total net assets less liabilities	53,743.57	117,466.74	580,331.95	553.16	752,095.42
Represented by					
Unrestricted	53,743.57				
Designated	—	117,466.74	—	—	117,466.74
Restricted	—	—	580,331.95	—	580,331.95
Endowment	—	—	—	553.16	553.16
Funds of the church	53,743.57	117,466.74	580,331.95	553.16	752,095.42

14.18 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2020.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted						
General - General fund	31,984.90	189,387.67	168,044.61	415.61	—	53,743.57
Sub-totals	31,984.90	189,387.67	168,044.61	415.61	—	53,743.57
Designated						
ASREFURB - All Saints Hall Fund Main	28,537.99	12,551.62	6,519.54	—	—	34,570.07
DSCRTNRY - Minsters Discretionary fund	20.00	—	—	—	—	20.00
DesBuild - Designated Building fund	3,682.40	—	-1,512.00	—	—	5,194.40
FCFund - Fletcher Centre Fund	16,393.43	18,983.54	14,654.52	—	—	20,722.45
Fabric - St Matthew's Fabric Fund	—	—	—	—	—	—
Flowers - Flower Fund	277.87	—	—	—	—	277.87
LT - Little Treasures	1,408.07	96.08	15.47	—	—	1,488.68
PAAVDES - PA/AV Fund	—	—	—	—	—	—
SMEquip - St Matthew's Equipment Fund	-16.98	—	—	—	—	-16.98
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	150.00	—	—	—	—	150.00
STMATTS - St Matthews Church Projects Fund	—	—	—	—	—	—
TRTCC - Triangle Community Centre Fund	138.14	7,520.25	4,545.53	-415.61	—	2,697.25
Sub-totals	102,953.92	39,151.49	24,223.06	-415.61	—	117,466.74

14.19 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2020.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASCHILD - AS Child Sponsorship Fund	2.46	—	2.46	—	—	—
ASFABRIC - All Saints Fabric Fund	5,737.89	181.89	4,360.95	—	73.82	1,632.65
ASFUND - All Saints Fund	345,000.00	115,236.65	70,503.97	—	—	389,732.68
ASHALL - All Saints Hall Fund Other	351	—	—	—	—	351
ASNEWWINE - New Wine	-294.00	—	-294.00	—	—	—
ASSUNDAY - All Saints Sunday School Fund	172.54	—	7.25	—	—	165.29
ASYOUTH - All Saints Youth Fund	1.80	—	—	—	—	1.80
ASYOUTHGRP - All Saints Youth Group Fund	132.08	—	72.80	—	—	59.28
BRIDGE - Bridge Church	1,140.00	36,110.93	7,015.55	—	—	30,235.38
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	—	485.00	185.00	—	—	300.00
FCFund - Fletcher Centre Fund	22,825.99	1,988.56	3,186.95	—	—	21,627.60
Fabric - St Matthew's Fabric Fund	22,865.01	100.00	6,776.40	—	—	16,188.61
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	21,407.48	2,275.43	4,800.97	—	—	18,881.94
Organ - Organ Fund	2,721.92	—	2,424.00	—	—	297.92
Refurb - Church Refurbishment Fund	-1.21	1.21	—	—	—	—
SCOLLECT - Special Collections	44.56	—	—	—	—	44.56
SMSpecial - St Matthew's Special Collections	113.98	—	—	—	—	113.98
SSCollect - Sunday School Collection Fund	-206.90	—	-206.90	—	—	—
STMATTS - St Matthews Church Projects Fund	26,912.25	-187.20	814.14	—	—	25,910.91
TRCOMMWORK - Triangle Community Work	0.98	1,078.20	200.00	—	—	879.18
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
Youth - Parish Youth Fund	11,231.84	1,167.50	3,159.94	—	—	9,239.40
Sub-totals	524,829.44	158,438.17	103,009.48	—	73.82	580,331.95

14.20 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 20.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	517.57	—	—	—	35.59	553.16
Sub-totals	517.57	—	—	—	35.59	553.16

END OF FINANCIAL STATEMENTS

Accounts

THE PARISH OF ST MATTHEW, TRIANGLE AND ALL
SAINTS
ANNUAL REPORT AND FINANCIAL
STATEMENTS

For the year ending 31st December 2020



The Parish of
St Matthew, Triangle
& All Saints

Registered Charity No. 1129487

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1 INTRODUCTION

The aim of the report is to review the life of the parish during 2020, as well as relating the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches.

2 AIM & PURPOSE

Aim & Purpose

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

3 OBJECTIVES & ACTIVITIES

Objectives & Activities

The Five Marks of Mission are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Our Parish Vision Statement:

'We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.

The individual church mission statements are:

St Matthew's -

"Preparing all generations to impact lives for Christ."

Triangle -

"Showing the way, telling the truth, living the life."

Living Water-

"Showing the way, telling the truth, living the life."

All Saints -

"To know Jesus, to be like Jesus and to make him known."

The three churches provide a variety of activities both to their membership and to the public community in order to fulfil our mission and vision:

Provision of public worship and Holy Communion, with age-appropriate teaching for children and young people through all-age services, Sunday school and youth groups. Also, services for seniors and Messy Church for families as well as services in care homes and assemblies in schools, and opportunities for prayer. Christian weddings, funerals and baptisms.

Opportunities for friendship, Christian support and learning through:

- Home groups,
- Youth groups for children and young people,
- Parent toddler group,
- Men's group and ladies group,
- Other support groups including Coffee Break for English language conversation,
- Events and courses to explore and deepen Christian faith e.g. Alpha.

We give 10% of income each year to Christian mission and social action projects at home and abroad.

Additionally, we provide:

- Care for our community through pastoral teams including home and hospital visits,
- Triangle Community Centre for use by community groups including Brownies,
- Counselling, meeting rooms and office space for Inspire and Perspectives - local Christian Charities,
- Use of our churches and church hall by local community groups, primary school, pre-school and other community groups,
- Living Water, a community shop and café run through a trading subsidiary,
- Strategic guidance and support for the St Matthew's CEVAP school through foundation governors,
- 2 Community Pop Up Shops in partnership with Basic Life Charity
- Volunteers to work with, and support vulnerable adults housed in the parish in Hope Into Action houses.

Safeguarding

The church operates systems to ensure that all church members working with children, young people and vulnerable adults are appropriately vetted with regard to the DBS service.

Arrangements are in place for all such people to receive suitable training for their roles in the church.

4 ACHIEVEMENTS AND PERFORMANCE

This year began in January with our parish bidding farewell to friends who were leaving to go with the church plant led by Revd Andy Buttress to form what is now called 'Bridge Church'. Little did we know then that within a few weeks we would be locked down as a nation facing the present pandemic. This has meant that all three of our churches' Learning Communities church plans have had to be adjusted to fit with the new situation we face.

It has been so gratifying to see that all our churches have responded to the present challenging situation in creative ways taking services and other missional events online. Each has attempted different things in this season trying to meet both church and non-church people's needs.

Learning new skills has been the name of the game. Across the parish we are so grateful to those who've wonderfully stepped up to the plate to assist in all areas of ministry ranging from pastoral care to using technical expertise. I have to mention how appreciative we are to such folk who've helped our churches rise to the challenge. Thank you to everyone for your determination to keep ministry going and make worship accessible to as many as possible each week.

As I mentioned earlier the Inspiring Ipswich desire for all churches to grapple with how missional they are has meant rejigging their individual parish plans. The LYCIG weekend conference at the end of November has inspired our excitement to bring the Gospel to more people.

The 1st and 2nd lockdowns have been described by some as a wilderness time. I wonder if you have felt as if it has been like that for you? There are three types of people in the wilderness.

1. Hermits – those who move in from the outside, settle in caves and stay in one place.
2. Bedouin nomads – those who are always on the move but in a circle.
3. The Pilgrim – And God never intends for his children to settle in the wilderness as hermits or nomads. We are thus to be this third breed of wilderness person – the pilgrim.

Each wilderness experience becomes a pilgrimage - an experience in which we meet, know and follow God. It always involves change and progress from one stage to another. As we move forward we pass through trouble, adversity, grief, pain and hardships which are all wilderness experiences. But these times are not designed to choke the life from us; rather they are designed to mould us and shape us into the image of Christ Jesus. To keep moving as the Hebrews did is a pilgrim's duty. Remember in Numbers 9:23 "...at the Lord's command they encamped, and at the Lord's command they set out."

Time after time God demanded that they stop their grumbling and fasten their eyes on him, rather than look always at the less than perfect circumstances.

As we continue our journey into 2021 still filled with uncertainties God asks the same of us. Let us determine to be pilgrims, not leaning on our own understanding but trusting God to direct our footsteps, our paths. One Jewish archaeologist said that they 'worship a God who is on the move.' Well, so do we, and he asks that we follow keeping our eyes firmly fixed on him.

Rector: Rev. Canon Nick Atkins

The year 2020 was a year unlike any we've ever seen—for our churches and our nation. A worldwide pandemic hit, and everything changed: our schedules, the way we work and go to school, how we live, how we shop, and even how we go to church. It was a year of unprecedented change and learning how to do things differently. For many people, last year was much more than just an inconvenience. Some lost income from employment and others from their businesses, some were sick, and, sadly, some died. Many were significantly affected by COVID-19.

We also experienced racial tensions in our country sparked by the death of George Floyd in America. This brought our attention to the inequalities we need to work on and showed us more than ever that the body of Christ needs to lead the way to unity and reconciliation. The leaders of our Churches and others across the town of Ipswich signed a document to reaffirm our commitment to eradicating all forms of racism in all parts of society because every human life is precious and honoured by God.

Weddings, baptisms, and other special events were cancelled or postponed. Friends from Bridge Church who set off with the church plant were not able to physically meet at their new premises with the frequency they originally anticipated. Many across the PCC dealt with fear and anxiety about the future. Fortunately, two weddings were able to take place albeit scaled down and adhering to the government guidelines at the time.

While 2020 wasn't the year any of us hoped for, there were some great things that came from it. It showed all of us we could slow down a little more. We learned we don't have to constantly be on the go and busy all the

time. We spent more time together as families—walking and riding bikes, playing games, and spending quality time with one another.

**ST MATTHEW'S HAVE 115
SUBSCRIBERS ON YOUTUBE
WITH AN AVERAGE OF 148
VIEWS**

St Matthew's, Triangle & All Saints (plus Living Water) and Bridge Church (which has continued to remain part of our PCC) worked incredibly hard to maintain contact, via social media, emails, online messy church, other groups and courses, as well as the usual online Sunday services. We kept everyone involved as best as we could via mailed newsletters (for

people who are not online) and checked up on people by phone and the occasional doorstep visits. We were also able to reach more people than ever before through technology and our online services, and we learned how to have meetings online—and what it means when someone says, *"You're not on mute!"* 2020 also allowed for time to reflect and tidy up things like our individual websites and think about our social media presence.

**ALL SAINTS HAVE
101 SUBSCRIBERS
ON YOUTUBE
WITH 78 AVERAGE
VIEWS**

**TRIANGLE HAVE 19
SUBSCRIBERS ON
YOUTUBE WITH 19
AVERAGE VIEWS**

Our churches grew in 2020 by learning how to help and minister to people more effectively and efficiently. We learned new ways to show love to others and maintained a strong focus on our communities during these times of uncertainty. We checked up on the elderly and helped the sick and those in hospitals and nursing homes. St Matthew's and Triangle have also been running a 'Pop-up-Shop' since November 2020, where members of our communities can

get a bag of essential food items for £2, with food provided to us by The Basic Life Charity and local supermarkets. St Matthew's & St Matthew's Primary School also ran 'Boxes of Hope' alongside TLG-

Transforming Lives for Good. This is where we sent food parcels to families in need linked to the primary school. We have also maintained links with another local charity FIND - a local food bank - to which a donation from monies received from the Pop-Up-Shop was made at Christmas; and we were able to help people through the Daundy Trust, our Parish Charity, through which we support families within our parish with small financial gifts or with purchases on their behalf.

Some of our paid staff have had to be furloughed through the Government scheme. The Parish Office has fortunately remained open the whole time 'hybrid style', with a bit of homeworking and physical presence in order to do certain tasks that cannot be done from home.

For more details about the individual churches and groups please ask to see our year-end review.

4.1 St Matthew's CEVAP School

St Matthew's is a vibrant, multicultural school, with a strong and explicit Christian ethos. Our SIAMS report in October 2019 described us as "a shining example of a church school". We are part of the St Edmundsbury and Ipswich Multi Academy Trust and work in partnership with 18 other church schools across Suffolk.

Our curriculum reflects the needs of all pupils and helps them to lead "life in all its fullness". We value children as individuals and aim to recognise their achievements in a wide range of areas. Provision at St Matthew's ensures there is balance between academic and personal development. It gives equal importance to core and foundation subjects. Spiritual, moral, social and cultural development, together with a structured programme of PSHE, underpins our work. Pupils are encouraged to be good citizens and our church school ethos and Christian values are evident in all that we do.

During the pandemic, we have adapted to meet the needs of our pupils and to comply with government guidelines. We have provided support for the children of key workers and vulnerable pupils throughout this period, and opened fully to all pupils when we were able to. A robust approach to home learning has ensured that children have continued to access education during lockdown, through the use of video clips, online activities and work packs. We have conducted home visits to support families, organised free school meals vouchers and continued to help with issues such as housing, debt, benefits, parenting and settled status. As always, our remit extends beyond the purely academic.

We have two Chaplains, Josh and Mirin, who offer support to the children and staff in school. They help lead collective worship, run a coaching programme and challenge pupils to think about 'big questions' relating to life and Christianity.

More information about the school can be found on our website.
www.stmatthewsprimary.co.uk

Thank you for your continued prayers for our school.

**"Whatever you do,
do it with all your
heart".**

Colossians 3:23

4.2 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2020:	Regular Sunday Attendees 2019:
St Matthew's:	95 adults 25 children & youth (6:30 pm 14 adults)	97 adults 25 children & youth (6:30 pm 14 adults)
Triangle:	17 adults 4children	17 adults 4children
All Saints:	35 adults 3 children (9:00am 8 Adults; 6:30pm 20 Adults)	40 adults 6 children (9:00am 8 Adults; 6:30pm 20 Adults)
	Electoral Roll 2020	Electoral Roll 2019
St Matthew's:	Non-residents: 124 Residents: 43 Total: 167	Non-residents: 122 Residents: 43 Total: 165
Triangle:	Non-residents: 5 Residents: 13 Total: 18	Non-residents: 5 Residents: 13 Total: 18
All Saints:	Non-residents: 36 Residents: 21 Total: 57	Non-residents: 37 Residents: 19 Total: 56
Total for the parish:	243	239

5 FINANCIAL REVIEW

As indicated in Section 14 of this report, end of year results also include Bridge Church figures. The Bridge Church plant happen at the beginning of the year but changing circumstances resulted in their finances continuing to be part of PCC finances, these being restricted in a St Matthew's Church fund.

Our primary source of income continues to remain donations and legacies, although we also receive income from lettings at the Fletcher Centre, Triangle Community Centre and All Saints Church Hall and the Fletcher Centre flat. There is also a very small proportion of income generated from other general church activities.

In reviewing planned giving for the year, including Bridge Church giving, as a PCC, figures remained relatively similar with a minor decrease of approximately 1% noted compared to last year. Although there was overall reduced gift aided envelope planned giving, this was offset by an observed increase in planned giving via standing orders and other planned giving.

Not being able to meet face-to-face at our regular places of worship resulted in reduced loose plate collections of £6,816 and a further reduced income from other charitable activities such as weddings and funerals, church hall lettings, and lunch club and toddler group of £6,729. Triangle Community Centre lost rental income for most part of the year but did, however, receive two relief grants to the value of £6,334 from Ipswich Borough Council, St Matthew's Church received a one-off gift donation into general unrestricted funds to the sum of £25,000 in November 2020 to assist with general running costs and All Saints Church received a further legacy residual payment of £115,237 in June 2020 which has been put into an All Saints Church restricted fund.

The refurbished flat at the Fletcher Centre generated an undisrupted income stream, with the accommodation being occupied for the duration of the entire financial year under review. Rental income received from the flat increased by 5% compared to last year. Overall PCC bank income also noticeably increased during the year (£1,689: 2020 vs £71: 2019) mainly due to Fletcher Centre bank accounts moving from RBS to Co-op Bank resulting in a £1,500 compensatory payment from RBS.

General unrestricted fund balance in considering excesses in income and endowments, after expenditure deductions, grew by £21,759 compared to last year. This can be attributed to the combined effect of increased

use of restricted funds, increased PCC income from one-off donations and grants, and reduce usual general fund expenditures resulting from sedentary activities. Expenses from unrestricted funds are, nonetheless, generally anticipated to increase as we gradually resume face-to-face worship and other church related activities. Parish Share for the PCC in 2020, including a £25,487 waiver, was £101,575. A sum total of £101,900 was paid towards the PCC parish share by the end of the year.

2020 financial outcomes were in many respects, difficult to anticipate during the year due to the unpredictable nature of actions and responses required at regional levels to combat the pandemic. To effectively navigate finance related concerns, the PCC's ability to meet ongoing expenditure obligations remained in proactive dialogue throughout the year. Finances were discussed at both PCC and DCC levels and a Finance Sub-Committee is now fully active, where conversations regarding PCC finances further take place. Finance Sub-Committee meetings will continue to take place four times a year from January 2021 onwards.

As the ongoing disruptive effects of COVID-19 are expected to continue in 2021, the PCC will keep finances and other pandemic-related issues of concern under constant review.

5.1 Reserves

It is PCC policy to maintain a balance of unrestricted funds (where possible) which equates to at least two months general running costs, together with sufficient balances on restricted funds to enable premises to be maintained to a satisfactory condition and to enable planned parish activities and initiatives to continue for at least a further six months.

The closing balance of unrestricted and designated funds at the year-end, excluding amounts for fixed assets, was £118,847 (£82,575: 2019) which is well above the required two months reserve limit in considering the PCC's reserve policy to meet general running costs. Reserve levels are expected to normalise in 2021/2022 as lockdown restrictions begin to ease and we resume usual activities. The main designated funds are for All Saints Hall running, maintenance and refurbishment, Fletcher Centre running and maintenance, and Triangle Community Centre running and maintenance.

Restricted funds now stand at £580,332 (£524,830: 2019). A significant portion of this comprises of the £345,000 legacy received in 2019 at All Saints Church and a further £115, 237 residual legacy payment received during the year. Part of this legacy will help to fund the improvement of facilities for All Saints Church and the Church Hall. There are also restricted funds for St Matthew's Mission, Youth and the remainder of a legacy bequeathed to St Matthew's church and Fletcher centre in 2016. Further amounts are restricted in the Bridge Church fund.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC. A risk register is reviewed in meetings.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW

- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A top floor residential accommodation and meeting centre operated under the auspices of St Matthew, Triangle and all Saints PCC.

6.3 PCC Members and Officers

Rev Nick Atkins		Ex-officio	St. Matthew's / Triangle / All Saints
Rev Daniel Morrison		Ex-officio	St. Matthew's / Triangle / All Saints
Rev Ruth Best		Ex-officio	St. Matthew's / Triangle / All Saints
Rev Andrew Buttress		Ex-officio	Bridge
Rev Lawrence Carey		Ex-officio (Focal Minister)	Triangle
Karen Nelson		Ex-officio (Pioneer Minister)	Triangle
Jane Cornish		Ex-officio (Assistant Pastor)	All Saints
Vera Evripidou		Ex-officio (Parish Warden)	St. Matthew's
Henry Catchpole	From 29.10.20	Ex-officio (Parish Warden)	St. Matthew's
Elizabeth Hook		Ex-officio (Deanery Synod)	All Saints
Mark Cornish		Ex-officio (Deanery Synod)	All Saints
Andrew Revitt		Ex-officio (Deanery Synod)	St. Matthew's
Lorna Penaluna	From 29.10.20	Ex-officio (Deanery Synod)	St. Matthew's
Rob Collett	Until 29.10.20	Ex-officio (Deanery Synod)	Bridge
Carol Glymin	Until 29.10.20	Elected	St. Matthew's
Julie Murphy	Until 29.10.20	Elected	St. Matthew's
Claire Ruddock	From 29.10.20	Secretary (Co-opted)	St. Matthew's/ Triangle/ All Saints
Gareth Roberts	Until 04.02.20	Parish Treasurer (Elected)	St. Matthew's/ Triangle/ All Saints
Cleo Simon-Hart	From 04.02.20	Parish Treasurer (Elected)	St. Matthew's / Triangle / All Saints
Helen Clarke	From 29.10.20	Parish Safeguarding Officer (Co-opted)	St. Matthew's
Jackie Pickering		Elected	St. Matthew's
Val Rickett		Elected	All Saints
Richie Head	From 29.10.20	Elected	St. Matthew's

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiners

Bankers:

- Barclays Bank, 1 Princes St, Ipswich IP1 1PN
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
- Lloyds Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- Royal Bank of Scotland, 8 Princes Street, Ipswich, IP1 1QT
- The Co-operative Bank, 9-11 Queen St, Ipswich IP1 1SW

Legal advisors:

- Birketts Solicitors, Providence House, 141-145 Princes Street, Ipswich IP1 1QJ

Independent examiner:

- Helen Rumsey of Ensors Accountants LLP, Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT.

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- a. The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- b. The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from the three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The Assistant Pastor at All Saints and Pioneer Minister at Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected from the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.
 - A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- c. Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.
- d. Forfeiture of a seat on the Council: Any member of the Council failing without good cause to attend three consecutive meetings of the Council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the Council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the Council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines will be effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:

- Select suitable accounting policies, and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council at any time, and which enable them to ensure the financial statements comply with applicable regulations.

The members are also responsible for safeguarding the assets of the Council, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 27th April 2021.

Rev. Canon Nick Atkins



Date: 27th April 2021

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2020

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Income and endowments from:	14.2					
Donations and legacies		186,945.62	157,102.67	—	344,048.29	564,538.01
Income from charitable activities		23,337.69	1,153.61	—	24,491.30	31,220.14
Other trading activities		8,543.00	—	—	8,543.00	8,396.93
Investments		1,554.25	181.89	—	1,736.14	70.93
Other income		8,158.60	—	—	8,158.60	3,758.35
Total income		228,539.16	158,438.17	—	386,977.33	607,984.36
Expenditure on:	14.3					
Raising funds		2,477.52	200	—	2,677.52	1,363.69
Expenditure on charitable activities		189,790.15	102,809.48	—	292,599.63	261,352.46
Total expenditure		192,267.67	103,009.48	—	295,277.15	262,716.15
Net income / (expenditure) resources before transfer		36,271.49	55,428.69	—	91,700.18	345,268.21
Transfers						
Gross transfers between funds - in		5,215.61	—	—	5,215.61	351,420.51
Gross transfers between funds - out		-5,215.61	—	—	-5,215.61	-351,420.51
Other recognised gains / losses						
Gains / losses on investment assets		—	73.82	35.59	109.41	250.71
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—
Net movement in funds		36,271.49	55,502.51	35.59	91,809.59	345,518.92
Reconciliation of funds						
Total funds brought forward		134,938.82	524,829.44	517.57	660,285.83	314,766.91
Total funds carried forward		171,210.31	580,331.95	553.16	752,095.42	660,285.83

12. PCC BALANCE SHEET

	Notes	General Fund £	Designated Funds £	Restricted £	Endowment £	At 31/12/2020 £	At 31/12/2019 £
Fixed assets	14.6						
Tangible assets		—	52,363.00	61,000.00	—	113,363.00	113,363.00
Investments	14.13	1	—	1,147.29	553.16	1,701.45	1,592.04
Fixed assets		1	52,363.00	62,147.29	553.16	115,064.45	114,955.04
Current assets							
Debtors	14.7	11,410.41	428.02	4,067.55	—	15,905.98	20,393.89
Cash at bank and in hand		60,677.34	65,548.79	535,577.07	—	661,803.20	550,727.76
Current assets		72,087.75	65,976.81	539,644.62	—	677,709.18	571,121.65
Liabilities	14.8						
Creditors: Amounts falling due in one year		18,345.18	873.07	21,459.96	—	40,678.21	25,790.86
Net current assets less current liabilities		53,742.57	65,103.74	518,184.66	—	637,030.97	545,330.79
Total assets less current liabilities		53,743.57	117,466.74	580,331.95	553.16	752,095.42	660,285.83
Total net assets less liabilities		53,743.57	117,466.74	580,331.95	553.16	752,095.42	660,285.83
Represented by							
Unrestricted	14.9	53,743.57				53,743.57	31,984.90
Designated	14.9		117,466.74			117,466.74	102,953.92
Restricted	14.10			580,331.95		580,331.95	524,829.44
Endowment	14.11				553.16	553.16	517.57
Funds of the church		53,743.57	117,466.74	580,331.95	553.16	752,095.42	660,285.83

13. STATEMENT OF CASHFLOWS

	Notes	2020 £	2019 £
Cash provided by operating activities	14.14	109,341.30	362,046.96
Cash flows from investing activities			
Investment income		1,736.14	70.93
Addition/ (Disposal) of investment		-	-
Cash generated by investing activities		1,736.14	70.93
Increase in cash and cash equivalents		111,075.44	362,177.89
Total cash and cash equivalents brought forward		550,727.76	188,609.87
Total cash and cash equivalents at end of reporting period		661,803.20	550,727.76

Approved by the Parochial Church Council on 27th April 2021

Rev. Nick Atkins (Chairman)



Cleo Simon-Hart (Treasurer)



14. NOTES TO THE FINANCIAL STATEMENTS

14.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing 1st January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in Sterling, which is the functional currency, Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates. The property at No.2 Crescent Road, Ipswich has been professionally valued on the basis of open market value with existing use.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, The Fletcher Centre, Triangle Community Centre and Bridge Church aggregated on a line by line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year-end are given in the notes to the financial statements.

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants or donations are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event by event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant.

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the instrument.

9. Pensions

The PCC has no contractual obligations to make payments to any pension scheme for its employees. Contributions will be charged to the Statement of Financial Activities as they become payable.

10. Operating Leases

The rentals payable under operating lease are charged on a straight-line basis over the lease term.

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2020

14.2 Income and Endowments

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Income and endowments						
Donations and legacies						
0101 - Gift Aid - Bank	65,237.60	—	23,170.00	—	88,407.60	86,487.22
0110 - Gift Aid - Envelopes	5,119.20	—	268.74	—	5,387.94	13,625.00
0120 - Give as you earn	7,800.00	—	—	—	7,800.00	7,800.00
0201 - Other planned giving	28,860.50	—	3,670.00	—	32,530.50	27,342.21
0301 - Loose plate collections	4,589.88	—	—	—	4,589.88	11,406.10
0401 - Regular gift days	—	—	—	—	—	29.67
0402 - Gift Day	3,069.30	—	3,355.70	—	6,425.00	—
0501 - One-off Gift Aid gifts	11,215.00	—	2,251.21	—	13,466.21	12,513.00
0502 - One-off non-gift aid gifts	27,664.20	—	1,650.02	—	29,314.22	22,709.61
0550 - Donations appeals etc	31.43	—	240	—	271.43	1,424.46
0601 - Tax recoverable on Gift Aid	22,792.23	—	7,447.55	—	30,239.78	33,235.19
0701 - Legacies	—	—	115,236.65	—	115,236.65	346,000.00
08A1 - Grants	3,126.36	7,342.42	-187.2	—	10,281.58	1,529.17
0901 - Other funds generated	97.5	—	—	—	97.5	436.38
Donations and legacies Totals	179,603.20	7,342.42	157,102.67	—	344,048.29	564,538.01
Income from charitable activities						
1101 - Fees for weddings and funerals	1,224.00	—	—	—	1,224.00	2,005.20
1210 - Bookstall sales to promote objectives	—	—	—	—	—	5
1230 - Church hall lettings - objectives	—	21,821.07	—	—	21,821.07	26,623.39
1270 - Church Weekend	—	—	—	—	—	150
1280 - Lunch Club	—	—	—	—	—	543.63
1291 - Other income	196.54	—	1,153.61	—	1,350.15	874.12
1292 - Parent Toddler Group	—	96.08	—	—	96.08	1,018.80
Income from charitable activities Totals	1,420.54	21,917.15	1,153.61	—	24,491.30	31,220.14
Other trading activities						
1240 - Church hall lettings - fund raising	200	—	—	—	200	445
1246 - Flat rent	—	8,343.00	—	—	8,343.00	7,951.93
Other trading activities Totals	200	8,343.00	—	—	8,543.00	8,396.93
Investments						
1001 - Dividends	—	—	47.62	—	47.62	46.24
1020 - Bank and building society interest	5.33	1,548.92	134.27	—	1,688.52	24.69
Investments Totals	5.33	1,548.92	181.89	—	1,736.14	70.93
Other income						
1261 - Photocopy Fees	496.6	—	—	—	496.6	1,058.35
1310 - Insurance claims	4,962.00	—	—	—	4,962.00	—
1330 - Triangle Living Water (rent of premises)	2,700.00	—	—	—	2,700.00	2,700.00
Other income Totals	8,158.60	—	—	—	8,158.60	3,758.35
Income and endowments Grand totals	189,387.67	39,151.49	158,438.17	—	386,977.33	607,984.36

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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14.3 Expenditure

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Expenditure						
<i>Raising funds</i>						
1730 - Costs of fetes & other events	28.76	—	—	—	28.76	120.94
1740 - Investment management costs	—	—	200	—	200	—
1750 - Flat running costs	—	2,062.81	—	—	2,062.81	596.75
1760 - Flat Maintenance	—	385.95	—	—	385.95	646
<i>Raising funds Totals</i>	28.76	2,448.76	200	—	2,677.52	1,363.69
<i>Expenditure on charitable activities</i>						
1801 - Giving to missionary societies	6,206.90	—	-21.9	—	6,185.00	7,583.00
1830 - Giving - overseas mission	5,125.91	—	35,798.64	—	40,924.55	3,132.23
1850 - Home Mission	4,817.61	—	14,068.48	—	18,886.09	9,788.13
1910 - Ministry parish share etc	88,500.00	—	13,400.00	—	101,900.00	103,606.00
2002 - Youth work and Sunday school	38.95	—	317.59	—	356.54	1,638.07
2051 - Salaries	18,898.20	2,242.16	2,922.40	—	24,062.76	24,196.96
2101 - Working expenses of incumbent	2,150.32	—	1,740.98	—	3,891.30	4,808.14
2201 - Parish training and mission	—	—	—	—	—	3,356.72
2301 - Insurance	6,546.70	1,248.09	—	—	7,794.79	7,683.77
2310 - Office phone and broadband	2,036.79	—	—	—	2,036.79	1,578.94
2311 - General office costs	3,259.42	30	156.98	—	3,446.40	4,001.97
2312 - Study resources	67.83	—	—	—	67.83	597.68
2320 - Organ / piano tuning	—	—	2,424.00	—	2,424.00	143.4
2330 - Church maintenance	4,144.29	—	7,084.82	—	11,229.11	16,033.89
2331 - Caretaker & Cleaning costs	—	—	—	—	—	1,607.09
2331 - Cleaning	701.38	—	—	—	701.38	46.78
2332 - Refurbishment and Improvement	368.8	—	5,641.30	—	6,010.10	—
2335 - Furniture and Equipment	1,448.87	—	3,501.86	—	4,950.73	79.25
2340 - Service Costs	733.57	—	450.53	—	1,184.10	2,422.83
2350 - Upkeep of churchyard	5,061.80	—	1,314.14	—	6,375.94	7,343.29
2360 - Administration	725.45	21	—	—	746.45	558.52
2380 - Music & Media	2,370.41	—	1,715.49	—	4,085.90	2,887.57
2385 - Audiovisual Equipment	11.99	—	1,408.94	—	1,420.93	1,315.08
2390 - Publicity Costs	—	—	24.59	—	24.59	35.63
2440 - Church running costs	4,210.07	—	—	—	4,210.07	5,688.63
2450 - Other costs of church activities	775.26	50	-187.76	—	637.5	690.78
2502 - Lunch Club	—	—	—	—	—	872.14
2503 - Community work	—	—	275	—	275	682.8
2504 - Church weekend	—	—	—	—	—	17.99
2505 - Parent Toddler Group	—	-34.53	—	—	-34.53	630.28
2506 - Mission	1,273.73	—	2,751.40	—	4,025.13	1,732.03
2510 - Bookstall costs	57.54	—	22	—	79.54	75.39
2560 - Hall maintenance	366.32	5,437.37	480	—	6,283.69	7,799.69
2590 - Hall running costs	3,125.74	13,324.21	—	—	16,449.95	19,316.59
2591 - Living Water premises running costs	—	—	—	—	—	390
2601 - Independent examination fee	4,170.00	968	200	—	5,338.00	4,974.00
2602 - PCC governance support	—	—	—	—	—	70
2710 - Church major installation works	—	-1,512.00	4,680.00	—	3,168.00	2,635.20
2730 - Equipment depreciation	—	—	—	—	—	3,844.00
2801 - Hall major structural works	—	—	2,210.00	—	2,210.00	4,908.00
2820 - Hall major installation works	822	—	430	—	1,252.00	2,580.00
<i>Expenditure on charitable activities Totals</i>	168,015.85	21,774.30	102,809.48	—	292,599.63	261,352.46
Expenditure Grand totals	168,044.61	24,223.06	103,009.48	—	295,277.15	262,716.15

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
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Analysis of grants to missionary societies, home mission and overseas mission.

	Name	Unrestricted £	Restricted £	2020 £	2019 £
Overseas Mission					
	Compassions UK	654.00		654.00	650.00
	YWAM Bolivia	702.61	15,343.68	16,046.29	667.33
	Kagera Diocese	4,069.30	5,113.74	9,183.04	1,864.90
	Global Teams International		15,341.22	15,341.22	
	Unallocated				- 50.00
Sub Total Overseas Mission		5,425.91	35,798.64	41,224.55	3,132.23
Differences attributed to accruals				- 300.00	
Sub Total Overseas Mission (Adjusted)		5,425.91	35,798.64	40,924.55	3,132.23
Mission Societies					
	CMS	4,500.00	185.00	4,685.00	6,500.00
	Open Doors	1,500.00		1,500.00	1,500.00
	Unallocated				
Sub Total Mission Societies		6,000.00	185.00	6,185.00	8,000.00
Redistribution to mission expenditure and overseas mission					- 417.00
Sub Total Mission (Adjusted)		6,000.00	185.00	6,185.00	7,583.00
Home Mission					
	Bible Mission Society				100.00
	Bridge Church				415.00
	Talitha Koum				415.00
	CYM	2,500.00		2,500.00	3,000.00
	Inspire	1,500.00		1,500.00	1,500.00
	Perspectives	1,000.00		1,000.00	1,000.00
	UCCF				1,000.00
	Selig		656.00	656.00	617.00
	Living Water		5,113.74	5,113.74	
	TLG	1,000.00		1,000.00	
	CAP		1,659.96	1,659.96	
	FIND		200.00	200.00	
	48th Ipswich Brownies	210.00		210.00	
	The Daundy Trust	105.00		105.00	
	Open Up	702.61	5,113.74	5,816.35	
	Unallocated		1,325.04	1,325.04	1,000.00
Sub Total Home Mission		7,017.61	14,068.48	21,086.09	9,047.00
Differences attributed to accruals, code redistribution to mission expenses and further payments				- 2,200.00	741.13
Sub Total Home Mission(Adjusted)		7,017.61	14,068.48	18,886.09	9,788.13
GRANTS GRAND TOTAL				65,995.64	20,503.36

14.4 Staff Costs

	2020	2019
	£	£
Gross salaries	28,725	29,995
Employer's national insurance	-	-
Pension costs (see below)	-	-
	<u>28,725</u>	<u>29,995</u>

The only member of the PCC receiving remuneration as an employee was Jackie Pickering who received £6,012 (2019:£5,900) in wages as part-time parish administrator.

Ordained clergy stipends are paid directly by the Diocese, and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 5 part-time employees during the year (2019:6). This was equivalent to approximately 2.5 full time employees (2019: 3).

No contributions were made to a pension scheme on behalf of employees during 2020 (2019: £Nil). There are no eligible job holders, and arrangements have been made to offer all entitled workers and non-eligible job holders the option to enrol into a suitable scheme, using the People's Pension as the provider; however to date no employees have decided to opt in to the scheme.

Accrued holiday pay is not recognised in the financial statements as this is not considered to be a material component of total expenditure.

14.5 Related Party Transactions

Clergy and other ministry expenses of £3,891 (2019: £4,808) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

The only PCC members, persons closely connected to them, or related parties who benefited from payments made by the PCC are noted below:

- A PCC member received £1,461 in time and materials for contract gardening services rendered till 31st October 2020 (2019: £1,707).
- The spouse of a PCC member received a total of £3,892 before deductions (2019: £4,153) from 1st January till 31st October 2020 in wages for churchyard upkeep.
- The daughter-in-law of a PCC member employed as a part-time administrator for the whole of 2020 received gross wages totalling £9018 (2019: £8,850).
- A close relative of a PCC member employed for church cleaning and cleaning at the Fletcher Centre received gross wages totalling £3,854 (2019: £3,463).

No other payments or expenses were paid to PCC members, persons closely connected to them, or related parties, other than incidental and occasional reimbursements for routine parish costs.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £65,816 (2019: £37,463).

A PCC member and spouse rented the 1st floor flat in the property at 2, Crescent Road till 29th October 2020 and paid 10 months of 2020 £7,568 (2019: £7,592).

14.6 Fixed Asset

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2020	113,363	65,427	178,790
Additions	-	-	-
As at 31 December 2020	113,363	65,427	178,790
Depreciation			
At 1 January 2020	-	65,427	65,427
Provided for the year	-	-	-
As at 31 December 2020	-	65,427	65,427
Net Book Value			
As at 31 December 2020	113,363	0	113,363
As at 31 December 2019	113,363	0	113,363

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value at 31 December 2020 of £52,363 (2019: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/500 th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the net sale proceeds. The property was professionally valued on 30 May 2018 at open market value with vacant possession at £380,000. A professional valuation of the property is next due in 2023.

14.7 Debtors

	General	Designated	Restricted	Endowment	Total	Last year
	£	£	£	£	£	£
Current assets - Debtors						
6520 : Income Tax Recoverable	8,914.42	—	4,061.34	—	12,975.76	16,646.89
6530 : Other Debtors	—	—	6.21	—	6.21	6.21
6540 : Prepayments and accrued income	2,192.15	344.64	—	—	2,536.79	2,742.24
Z05 : Accounts Receivable	303.84	83.38	—	—	387.22	998.55
Total	11,410.41	428.02	4,067.55	—	15,905.98	20,393.89

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14.8 Liabilities

	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Liabilities - Creditors: Amounts falling due in one year						
6602 : Accruals and deferred income	0.01	—	—	—	0.01	0.01
Z04 : Accounts Payable	18,345.17	873.07	20,100.65	—	39,318.89	25,552.47
6699 : Agency collections	—	—	1,359.31	—	1,359.31	238.38
Total	18,345.18	873.07	21,459.96	—	40,678.21	25,790.86

14.9 Unrestricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Unrestricted						
General - General fund	31,984.90	189,387.67	168,044.61	415.61	—	53,743.57
Sub-totals	31,984.90	189,387.67	168,044.61	415.61	—	53,743.57
Designated						
ASREFURB - All Saints Hall Fund Main	28,537.99	12,551.62	6,519.54	—	—	34,570.07
DSCRTNRY - Minsters Discretionary fund	20.00	—	—	—	—	20.00
DesBuild - Designated Building fund	3,682.40	—	(1,512.00)	—	—	5,194.40
FCFund - Fletcher Centre Fund	16,393.43	18,983.54	14,654.52	—	—	20,722.45
Flowers - Flower Fund	277.87	—	—	—	—	277.87
LT - Little Treasures	1,408.07	96.08	15.47	—	—	1,488.68
SMEquip - St Matthew's Equipment Fund	(16.98)	—	—	—	—	(16.98)
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	150.00	—	—	—	—	150.00
TRTCC - Triangle Community Centre Fund	138.14	7,520.25	4,545.53	(415.61)	—	2,697.25
Sub-totals	102,953.92	39,151.49	24,223.06	(415.61)	—	117,466.74

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2020

14.10 Restricted Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted						
ASCHILD - AS Child Sponsorship Fund	2.46	—	2.46	—	—	—
ASFABRIC - All Saints Fabric Fund	5,737.89	181.89	4,360.95	—	73.82	1,632.65
ASFUND - All Saints Fund	345,000.00	115,236.65	70,503.97	—	—	389,732.68
ASHALL - All Saints Hall Fund Other	351.00	—	—	—	—	351.00
ASNEWWINE - New Wine	(294.00)	—	(294.00)	—	—	—
ASSUNDAY - All Saints Sunday School Fund	172.54	—	7.25	—	—	165.29
ASYOUTH - All Saints Youth Fund	1.80	—	—	—	—	1.80
ASYOUTHGRP - All Saints Youth Group Fund	132.08	—	72.80	—	—	59.28
BRIDGE - Bridge Church	1,140.00	36,110.93	7,015.55	—	—	30,235.38
Bells - Bell Fund	3,312.57	—	—	—	—	3,312.57
CMS - CMS Mission Partner	—	485.00	185.00	—	—	300.00
FCFund - Fletcher Centre Fund	22,825.99	1,988.56	3,186.95	—	—	21,627.60
Fabric - St Matthew's Fabric Fund	22,865.01	100.00	6,776.40	—	—	16,188.61
Keyboard - Keyboard Fund	357.20	—	—	—	—	357.20
Mission - Mission Church	21,407.48	2,275.43	4,800.97	—	—	18,881.94
Organ - Organ Fund	2,721.92	—	2,424.00	—	—	297.92
Refurb - Church Refurbishment Fund	(1.21)	1.21	—	—	—	—
SCOLLECT - Special Collections	44.56	—	—	—	—	44.56
SMSpecial - St Matthew's Special Collections	113.98	—	—	—	—	113.98
SSCollect - Sunday School Collection Fund	(206.90)	—	(206.90)	—	—	—
STMATTS - St Matthews Church Projects Fund	26,912.25	(187.20)	814.14	—	—	25,910.91
TRCOMMWORK - Triangle Community Work	0.98	1,078.20	200.00	—	—	879.18
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
Youth - Parish Youth Fund	11,231.84	1,167.50	3,159.94	—	—	9,239.40
Sub-totals	524,829.44	158,438.17	103,009.48	—	73.82	580,331.95

14.11 Endowment Funds

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
	£	£	£	£	£	£
Endowment						
ASCOOK - Mrs Cook Bequest	517.57	—	—	—	35.59	553.16
Sub-totals	517.57	—	—	—	35.59	553.16

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed, and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church.

14.12 Commitments

At the year end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of £1,400 in respect of rent payable on premises leased by the PCC and used by Triangle Community Centre. The lease expired on 31st March 2019 and continues to be re-negotiated.

14.13 Investments

	As at 31/12/2020	Gains/Losses	As at 31/12/2019
At Market Value	£	£	£
CBF Investment Fund			
All Saints Fabric Fund (56 shares)	1,147.29	73.82	1,073.47
All Saints Cook Bequest Fund (27 shares)	553.16	35.59	517.57
At Cost			
Shares held in Triangle Living Water Limited	1	1	1
	1,701.45	109.41	1,592.04

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. The most recent filed accounts available relate to the year ended 31 December 2019 and show income of £22,011 (2018: £24,557) expenditure of £21,525 (2018: £23,105) and closing net assets of £3,865.49 (2017: £3,379).

14.14 Reconciliation Of Net Movement In Funds To Net Cashflow From Operating Activities

	2020	2019
	£	£
Net movement in funds	91,809.59	345,518.92
Depreciation charge	-	3,844.00
Investment income	-1,736.14	-70.93
Gain on revaluation of asset	-109.41	-250.71
Debtors – Net movement	4,487.91	11,449.19
Creditors – Net movement	14,889.35	1,556.49
Cash provided by operating activities	109,341.30	362,046.96

14.15 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2019 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

Parish of St Matthew Triangle and All Saints PCC
Statement of Financial Activities
For the period from 01 January 2019 to 31 December 2019

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
	£	£	£	£	£
<i>Income and endowments from:</i>					
Donations and legacies	189,348.01	375,190.00	—	564,538.01	210,912.48
Income from charitable activities	30,609.14	611	—	31,220.14	30,334.53
Other trading activities	8,396.93	—	—	8,396.93	7,284.16
Investments	21.45	49.48	—	70.93	96.5
Other income	3,758.35	—	—	3,758.35	3,955.25
Total income	232,133.88	375,850.48	—	607,984.36	252,582.92
<i>Expenditure on:</i>					
Raising funds	1,363.69	—	—	1,363.69	259.28
Expenditure on charitable activities	229,015.33	32,337.13	—	261,352.46	283,670.26
Total expenditure	230,379.02	32,337.13	—	262,716.15	283,929.54
Net income / (expenditure) resources before transfer	1,754.86	343,513.35	—	345,268.21	-31,346.62
<i>Transfers</i>					
Gross transfers between funds - in	5,655.43	345,765.08	—	351,420.51	4,548.00
Gross transfers between funds - out	-5,638.81	-345,781.70	—	-351,420.51	-4,548.00
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	169.15	81.56	250.71	-20.41
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	1,771.48	343,665.88	81.56	345,518.92	-31,367.03
<i>Reconciliation of funds</i>					
Total funds brought forward	133,167.34	181,163.56	436.01	314,766.91	346,133.94
Total funds carried forward	134,938.82	524,829.44	517.57	660,285.83	314,766.91

14.16 Balance Sheet Comparatives

The following schedule provides a breakdown of comparative figures for 2019 for all amounts shown in the Balance Sheet, analysed across fund types.

	General Fund	Designated Funds	Restricted	Endowment	At 31/12/2019 £	At 31/12/2018 £
Fixed assets						
Tangible assets	—	52,363.00	61,000.00	—	113,363.00	117,207.00
Investments	1	—	1,073.47	517.57	1,592.04	1,341.33
Fixed assets	1	52,363.00	62,073.47	517.57	114,955.04	118,548.33
Current assets						
Debtors	18,395.54	771.38	1,226.97	—	20,393.89	31,843.08
Cash at bank and in hand	33,015.09	53,351.69	464,360.98	—	550,727.76	188,609.87
Current assets	51,410.63	54,123.07	465,587.95	—	571,121.65	220,452.95
Liabilities						
Creditors: Amounts falling due in one year	19,426.73	3,532.15	2,831.98	—	25,790.86	24,234.37
Net current assets less current liabilities	31,983.90	50,590.92	462,755.97	—	545,330.79	196,218.58
Total assets less current liabilities	31,984.90	102,953.92	524,829.44	517.57	660,285.83	314,766.91
Total net assets less liabilities	31,984.90	102,953.92	524,829.44	517.57	660,285.83	314,766.91
Represented by						
Unrestricted	31,984.90				31,984.90	30,787.46
Designated		102,953.92			102,953.92	102,379.88
Restricted			524,829.44		524,829.44	181,163.56
Endowment				517.57	517.57	436.01
Funds of the church	31,984.90	102,953.92	524,829.44	517.57	660,285.83	314,766.91

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2020

14.17 Unrestricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2019.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
Unrestricted						
General - General fund	30,787.46	196,897.30	191,618.45	-4,081.41	—	31,984.90
Sub-totals	30,787.46	196,897.30	191,618.45	-4,081.41	—	31,984.90
Designated						
ASREFURB - All Saints Hall Fund Main	22,616.78	13,095.35	7,174.14	—	—	28,537.99
DSCRTNRY - Minsters Discretionary fund	20	—	—	—	—	20
DesBuild - Designated Building fund	5,194.40	—	1,512.00	—	—	3,682.40
FCFund - Fletcher Centre Fund	12,955.17	17,531.18	13,594.34	-498.58	—	16,393.43
Fabric - St Matthew's Fabric Fund	—	—	—	—	—	—
Flowers - Flower Fund	277.87	—	—	—	—	277.87
LT - Little Treasures	1,534.55	1,018.80	645.28	-500	—	1,408.07
PAAVDES - PA/AV Fund	244	—	244	—	—	—
SMEquip - St Matthew's Equipment Fund	3,844.00	—	3,860.98	—	—	-16.98
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	—	150	—	—	—	150
TRTCC - Triangle Community Centre Fund	3,330.11	3,441.25	11,729.83	5,096.61	—	138.14
Sub-totals	102,379.88	35,236.58	38,760.57	4,098.03	—	102,953.92

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2020

14.18 Restricted Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2019.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
Restricted						
ASCHILD - AS Child Sponsorship Fund	2.46	—	—	—	—	2.46
ASFABRIC - All Saints Fabric Fund	12,525.74	345,149.48	6,839.98	-345,266.50	169.15	5,737.89
ASFUND - All Saints Fund	—	—	—	345,000.00	—	345,000.00
ASHALL - All Saints Hall Fund Other	—	351	—	—	—	351
ASNEWWINE - New Wine	-294	—	—	—	—	-294
ASSOUND - All Saints Sound	1,029.93	—	1,296.43	266.5	—	—
ASSUNDAY - All Saints Sunday School Fund	-52.46	225	—	—	—	172.54
ASYOUTH - All Saints Youth Fund	1.8	—	—	—	—	1.8
ASYOUTHGRP - All Saints Youth Group Fund	86.05	50	3.97	—	—	132.08
BRIDGE - Bridge Church	—	1,140.00	—	—	—	1,140.00
Bells - Bell Fund	3,439.97	157	284.4	—	—	3,312.57
CMS - CMS Mission Partner	1,450.00	600	2,050.00	—	—	—
FCFund - Fletcher Centre Fund	23,186.50	2,648.73	3,507.82	498.58	—	22,825.99
Fabric - St Matthew's Fabric Fund	26,132.51	2,552.50	5,820.00	—	—	22,865.01
Keyboard - Keyboard Fund	357.2	—	—	—	—	357.2
Mission - Mission Church	2,496.54	20,000.00	1,089.06	—	—	21,407.48
Organ - Organ Fund	2,865.32	—	143.4	—	—	2,721.92
PA - PA Fund	107	—	107	—	—	—
Refurb - Church Refurbishment Fund	-1.21	—	—	—	—	-1.21
SCOLLECT - Special Collections	44.56	—	—	—	—	44.56
SMSpecial - St Matthew's Special Collections	113.98	364.9	364.9	—	—	113.98
SSCollect - Sunday School Collection Fund	-236.57	29.67	—	—	—	-206.9
STMATTS - St Matthews Church Projects Fund	29,549.95	187.2	2,824.90	—	—	26,912.25
TRCHILD - Triangle Childrens Work fund	—	150	150	—	—	—
TRCOMMWORK - Triangle Community Work	1,198.98	—	682.8	-515.2	—	0.98
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
TRTCC - Triangle Community Centre Fund	-10	350	340	—	—	—
Youth - Parish Youth Fund	16,169.31	1,895.00	6,832.47	—	—	11,231.84
Sub-totals	181,163.56	375,850.48	32,337.13	-16.62	169.15	524,829.44

14.19 Endowment Funds (prior year movements)

The following schedule provides a breakdown of comparative figures for 2019.

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
Endowment						
ASCOOK - Mrs Cook Bequest	436.01	—	—	—	81.56	517.57
Sub-totals	436.01	—	—	—	81.56	517.57

END OF FINANCIAL STATEMENTS

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 12 to 30.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

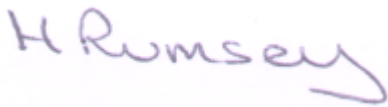
Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



28 April 2021

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1TT