

Trustees' Report and  
Financial Statements for the Year Ended 30 December 2023  
for  
Capstone Church

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Contents of the Financial Statements  
for the Year Ended 30 December 2023

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## Capstone Church

### Trustees' Report for the Year Ended 30 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives of the Charity as set out in the governing document are:

- to advance the Christian faith and
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

In setting the objectives and planning the activity of the Charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

##### Significant activities

For the period from January 2023 to December 2023, the charity had the following objectives and undertook the following activities:

##### Objectives

To give people opportunities to practice the Christian faith.

##### Activities

Sunday Service  
Special Services  
Kids Church?  
Fasting and Prayer  
Prayer Room  
Workshops  
Wednesday Worship Practice  
Unite Home Groups  
Pebbles Toddler Group  
Revival Nights  
Father's Feast  
Easter Weekend  
London Prophetic Centre  
Prayer March  
London Prophetic Summit  
Worship Nights  
Christmas Party  
Capstone Boys Home  
Supporting Other ministries

## Capstone Church

### Trustees' Report for the Year Ended 30 December 2023

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### Sunday Service

The Church has its regular services every Sunday. This is free for all to attend. This service begins with a time of worship by the vibrant church worship band and preaching by one of the church leaders on the Christian faith, followed by a time of prayer. Free snacks are served after each service. The service is from 10 am to 12.30 pm. Our services were broadcast via different livestream platforms, for those who are unable to attend the service in person to view live or catch up.

##### Special Services

Our Good Friday, Christmas and New Year's Eve Services were in person and broadcast via our livestream.

Over the course of the year, we hosted some guest speakers/ministers for our Sunday service. These included Georgian Banov (Global Celebrations), Robert Hotchkin (Men on the Frontlines and Robert Hotchkin Ministries), Cindy Jacobs (Generals International)

Baby Dedication Services held on 5th and 26th November 2023 were special ceremonies where families came together to dedicate their children to God. During these services, parents publicly committed to raising their children in a Christ-centered home, and the congregation joined in prayer for the children's growth and spiritual well-being.

Baptism Sunday, held on 16th July 2023 was a special day of celebration and commitment at the church. Individuals publicly declared their faith in Jesus through water baptism, symbolising their new life in Christ and their decision to follow Him. The service was filled with joyful worship, testimonies, and encouragement, as the church community gathered to support and celebrate those taking this important step in their spiritual journey.

##### Kids Church

During the time of the sermon on a regular 10.00 am Sunday Service, children aged 12 years and under attend Kids Church, where they get involved in activities and games and are taught from a bible-based curriculum.

##### Fasting and Prayer

21 days From January to February, meetings are held every day for 21 days to praise, worship and for teaching of God's word. During this time, members of Capstone Church also undertake a period of fasting and time set aside corporately to focus on prayer. This was also live streamed. We also hosted guest ministers during this time which included Apostle Che-Ahn, Steve Uppal, Chris, and Summer Shealey.

3 days of prayer and fasting were held during the first three weekdays of every month in 2023. This recurring event provided an opportunity for individuals and communities to come together, dedicating the start of each month to prayer, fasting, and seeking God's guidance.

##### Prayer Room

The Prayer Room in 2023 was a space where people could come together to pray and connect with God. It was open on Mondays from 6-10pm, Tuesdays from 6-7am, and Thursdays from 9:30am-12pm. This gave people different times to join, whether in the evening or morning, for quiet prayer and reflection. It was a peaceful place for anyone to seek God's presence and pray for personal or community needs.

##### Workshop - Experiencing the Father's Love

A 2-Day Workshop held on 24th and 25th February 2023 was led by leaders of the church, Nick and Linda Holt. This workshop provided an intimate space for participants to encounter and deepen their understanding of God's unconditional love as a Father. Through teaching, prayer, and interactive sessions, attendees were guided to experience healing and restoration.

##### Wednesday Worship Practice

The Church Worship Band meets on Wednesday evenings to practice and rehearse ahead of the Sunday Service.

## Capstone Church

### Trustees' Report for the Year Ended 30 December 2023

#### Unite Home Groups

A home group is a small group of members of the church that meet in homes of leaders or cafes every fortnight during school term time. A home group is based on common interest and/or location, for example a Medical Home group for those from the medical profession, Youth Home Group for those between the ages of 12 and 24, Family Home Groups for families. A home group meeting generally lasts for hour and half and may include a time of worship, prayer, teaching from the bible and fellowship with food. The purpose of the home groups is to create community and enable the church to care for its members on a deeper one on one level. The Unite home groups were held virtually and in person.

#### Pebbles Toddler Group

A toddler group is held at the church every Wednesday from 11 am to 12pm for toddlers up to the age of 4 and their parents. It includes a time of free time, rhyme time, snack time. This is open to the community.

#### Revival Nights

Hosted by Pastor. Rakesh Kurain from March 15th-18th in 2023, were powerful evenings dedicated to seeking God. These nights were marked by passionate worship, dynamic preaching, fervent prayer and miracles.

#### Father's Feast

The Father's Feast is an outreach program. Every Monday of the week, a team from the Church cook dinner in the Church kitchen and serves it for the homeless of Ilford. The meal usually consists of a main course, dessert and hot/cold drinks and is served as a buffet. Members of our team also sit with the homeless and provide one on one support such as counsel and prayer. In running this program, we also work with local organisations that support the homeless in the area. This program is in line with the main vision of the Charity to provide community service in the form of relieving sickness and financial hardship amongst other things

#### Easter Weekend

From 6th-9th April 2023 was a significant time of celebration and outreach. The weekend began with evangelism training and outreach, equipping participants to share the gospel message of Jesus with their community. On Good Friday, a special service was held to reflect on the sacrifice of Christ and His crucifixion, marked by reverence and gratitude. Evangelists Kristian and Virginnia were ministering during the weekend. The weekend culminated in a joyous Easter Sunday celebration, honouring the resurrection of Jesus and the victory over sin and death. It was a powerful time of spiritual renewal, outreach, and celebration of the core message of the Christian faith.

#### London Prophetic Centre - Mentoring

The second Saturday of every month from 1pm to 5:30pm we had in person mentoring days. The purpose of the London Prophetic Centre is to gather prophets from across London and equip and build them up to be effective in ministering to people. Through teaching, mentorship, and worship, participants were encouraged to develop their spiritual sensitivity and learn how to hear from God more clearly. Steve Tebbs, Rob Cates, Adele Richards, Simon Braker, Chris Larkin and others contributed to these mentoring days

#### Prayer March

Prayer March in Ilford and Romford took place during March 2023, running from Monday to Wednesday each week. Participants gathered twice daily, from 6-6:30 AM and 1-1:30 PM, to walk through their communities in prayer. The purpose of the march was to cover the towns in prayer, seeking God's guidance, protection, and blessings for the area. It was a time for unity, as individuals from different walks of life came together to pray for their cities, residents, and local needs, creating a visible expression of faith and hope.

#### London Prophetic Summit

## Capstone Church

### Trustees' Report for the Year Ended 30 December 2023

A conference was held from 29th June 2023 to 1st July 2023 with ministers such as Steve Tebb, Simon Braker, Emma Stark, Cindy Jacobs, Dr. Sharon Stone, and Preethy Kurian. This summit brought together believers seeking to grow in their prophetic giftings and receive fresh insight into God's plans for the church and the world. Through powerful worship, in-depth teachings, and prophetic ministry, attendees experienced a dynamic atmosphere of revelation and impartation. Each speaker shared unique perspectives and prophetic insights, equipping and empowering participants to live out their prophetic calling with boldness and clarity.

#### Worship Nights

Behold Him Worship nights hosted by Steve Tebb was held from 8th October 2023 to 26th October 2023 and were evenings of extended times of worship and prayer. Attendees came from all over the country and overseas to be part of these nights.

#### Christmas Party

Held on 8th December 2023 was a joyful and festive gathering for the Capstone Church community. Filled with holiday cheer, the event featured fun activities, festive food, and lively entertainment for all ages. It was a time of fellowship and celebration, where families and friends came together to enjoy the Christmas season and reflect on the joy of Christ's birth. The party created an atmosphere of warmth and togetherness, making it a memorable highlight of the holiday season for everyone involved.

#### Capstone Boys home

Capstone Church has taken a commitment to support 10 orphan boys for a period of 5 years in the Indian city of Hyderabad. The boys are aged between 6 and 11 years. In doing so, we have partnered with a charity in Hyderabad called Asha Jyothi which works with orphans and children of single parents amongst other things. The boys are provided with accommodation, food, clothing and an education. The home where the boys are housed is called Capstone Boys Home.

#### Supported other Christian ministries

This year we have extended support to Global Celebration, John Foundation, Burning and Shining Lamp Ministries; HIM Ministries; Indian Evangelical Team and various houses of prayer and churches across the UK, prayer missionaries, and various local missions.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Capstone Church is a company limited by guarantee, incorporated on 9 April 2009, governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission for England & Wales on 8 May 2009.

New Trustees are appointed by the members. The Trustees may appoint a person who is willing to act to be a Trustee, either to fill a vacancy or as an additional Trustee.

New Trustees are briefed on their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Charity.

The Trustees are responsible for the management of the risks faced by the Charity. All significant activities undertaken are subject to risk review as part of the initial project assessment and implementation. The Trustees review the major risks that the Charity faces on a regular basis and controls are established accordingly.

The Trustees are aware of the major risks to which the Charity is exposed, in particular those related to the projects and finances of the organisation, and are satisfied that systems are in place to mitigate exposure to the major risks.

Capstone Church

Trustees' Report  
for the Year Ended 30 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
06874952 (England and Wales)

Registered Charity number  
1129484

Registered office  
316 High Road  
Ilford  
Essex  
IG1 1QW

Trustees  
Ms S George  
Mr J V George Lead Pastor  
Mrs P Kurian Director

Independent Examiner  
Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

26/09/2024

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
Mrs P Kurian - Trustee

Independent Examiner's Report to the Trustees of  
Capstone Church

Independent examiner's report to the trustees of Capstone Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Curtis  
The Institute of Chartered Accountants in England and Wales

Nordens  
The Retreat  
406 Roding Lane South  
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Essex  
IG8 8EY

Date: .....



Capstone Church

Statement of Financial Activities  
for the Year Ended 30 December 2023

		30.12.23 Unrestricted fund £	30.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		410,994	386,508
EXPENDITURE ON			
Raising funds	2	148,701	187,513
Charitable activities			
Cost of activities		359,191	160,766
Depreciation		15,483	16,628
Total		523,375	364,907
NET INCOME/(EXPENDITURE)		(112,381)	21,601
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		200,000	-
Net movement in funds		87,619	21,601
RECONCILIATION OF FUNDS			
Total funds brought forward		1,174,154	1,152,553
TOTAL FUNDS CARRIED FORWARD		1,261,773	1,174,154

The notes form part of these financial statements

Balance Sheet  
30 December 2023

		30.12.23 Unrestricted fund £	30.12.22 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	1,566,063	1,367,563
CURRENT ASSETS			
Debtors	7	-	44,870
Cash at bank and in hand		154,826	241,277
		<hr/>	<hr/>
		154,826	286,147
CREDITORS			
Amounts falling due within one year	8	(29,968)	(28,587)
		<hr/>	<hr/>
NET CURRENT ASSETS		124,858	257,560
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,690,921	1,625,123
CREDITORS			
Amounts falling due after more than one year	9	(429,148)	(450,969)
		<hr/>	<hr/>
NET ASSETS		1,261,773	1,174,154
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		1,261,773	1,174,154
		<hr/>	<hr/>
TOTAL FUNDS		1,261,773	1,174,154
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Capstone Church (Registered number: 06874952)

Balance Sheet - continued  
30 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/09/2024 ..... and were signed on its behalf by:



.....  
Mr J V George - Trustee



.....  
Mrs P Kurian - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised as income when received, except in circumstances where the donor specifies the time period that the donation relates to, in which case they are recognised as income in that period.

Donations received with imposed restrictions are classified as restricted funds.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Event income consists of registration and other fees for charitable events.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activity costs are incurred on the Charity's religious operations, and include support costs and costs relating to the governance of the Charity apportioned to the charitable events.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the Trustees Report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	30.12.23	30.12.22
	£	£
Support costs	103,831	187,513
	<u>          </u>	<u>          </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.12.23	30.12.22
	£	£
Depreciation - owned assets	15,483	16,628
	<u>          </u>	<u>          </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 December 2023 nor for the year ended 30 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 December 2023 nor for the year ended 30 December 2022.

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2023

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.12.23	30.12.22
Direct charitable activity staff	5	4

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 31 December 2022	1,300,000	4,009	110,877	114,820	1,529,706
Additions	-	10,673	1,600	1,710	13,983
Revaluations	200,000	-	-	-	200,000
At 30 December 2023	1,500,000	14,682	112,477	116,530	1,743,689
<b>DEPRECIATION</b>					
At 31 December 2022	-	601	76,716	84,826	162,143
Charge for year	-	2,112	5,445	7,926	15,483
At 30 December 2023	-	2,713	82,161	92,752	177,626
<b>NET BOOK VALUE</b>					
At 30 December 2023	1,500,000	11,969	30,316	23,778	1,566,063
At 30 December 2022	1,300,000	3,408	34,161	29,994	1,367,563

Cost or valuation at 30 December 2023 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2020	935,306	-	110,256	108,118	1,153,680
Valuation in 2021	364,694	-	-	4,200	368,894
Valuation in 2022	-	4,009	621	2,502	7,132
Valuation in 2023	200,000	10,673	1,600	1,710	213,983
	1,500,000	14,682	112,477	116,530	1,743,689

Included in freehold property is land at an estimated cost of £575,000 which is not depreciated.

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.12.23	30.12.22
	£	£
Amounts owed by group undertakings	-	44,870
	<u>          </u>	<u>          </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.12.23	30.12.22
	£	£
Bank loans and overdrafts (see note 10)	26,000	26,000
Social security and other taxes	2,613	1,853
Other creditors	377	734
Wages Payable	978	-
	<u>          </u>	<u>          </u>
	<u>29,968</u>	<u>28,587</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.12.23	30.12.22
	£	£
Bank loans (see note 10)	429,148	450,969
	<u>          </u>	<u>          </u>

Bank loans are secured by way of a fixed and floating charge over the assets of the charity and are repayable by monthly instalments over a period of 20 years. The interest rate per annum is equal to the aggregate of the margin rate (5.25%) and the base rate which during the period was 5.25% (2022 - 3.5%)

Personal guarantees have been provided in respect of the bank loan by the Trustees and certain close family members of the Trustees.

10. LOANS

An analysis of the maturity of loans is given below:

	30.12.23	30.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	26,000	26,000
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	429,148	450,969
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2023

11. MOVEMENT IN FUNDS

	At 31.12.22 £	Net movement in funds £	At 30.12.23 £
Unrestricted funds			
General fund	1,174,154	87,619	1,261,773
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,174,154</u>	<u>87,619</u>	<u>1,261,773</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	410,994	(523,375)	200,000	87,619
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>410,994</u>	<u>(523,375)</u>	<u>200,000</u>	<u>87,619</u>

Comparatives for movement in funds

	At 31.12.21 £	Net movement in funds £	At 30.12.22 £
Unrestricted funds			
General fund	1,152,553	21,601	1,174,154
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,152,553</u>	<u>21,601</u>	<u>1,174,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	386,508	(364,907)	21,601
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>386,508</u>	<u>(364,907)</u>	<u>21,601</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 December 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.12.21 £	Net movement in funds £	At 30.12.23 £
Unrestricted funds			
General fund	1,152,553	109,220	1,261,773
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,152,553</u>	<u>109,220</u>	<u>1,261,773</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	797,502	(888,282)	200,000	109,220
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>797,502</u>	<u>(888,282)</u>	<u>200,000</u>	<u>109,220</u>

12. RELATED PARTY DISCLOSURES

During the year unrestricted donations totalling £NIL (2022: £38,739) were donated by trustees and related parties.

Capstone Church

Detailed Statement of Financial Activities  
for the Year Ended 30 December 2023

	30.12.23 £	30.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - non-gift aid	62,475	41,228
Donations - gift aid	294,676	265,354
Charitable activities	6,357	6,875
Income from Gift Aid	47,486	73,051
	<hr/>	<hr/>
	410,994	386,508
	<hr/>	<hr/>
Total incoming resources	410,994	386,508
EXPENDITURE		
Other trading activities		
Bad debts	44,870	-
Charitable activities		
Offerings	140,556	113,780
Food and refreshments	12	44
Helps	25,802	18,080
	<hr/>	<hr/>
	166,370	131,904
Support costs		
Management		
Wages	117,845	97,311
Social security	5,550	(2,433)
Pensions	2,466	2,343
Rates and water	3,890	3,820
Light and heat	15,194	12,336
Telephone	2,376	3,696
Postage and stationery	1,424	483
Advertising	2,377	2,475
Sundries	686	1,002
Subscriptions	8,740	7,771
Accommodation	23,953	17,894
Computer expenses	7,638	473
Materials	7,345	5,480
Cost of events	12,833	9,229
Food and refreshments	24,462	13,990
Materials	-	932
Professional fees	229	8,144
Sound & Media	5,722	1,007
	<hr/>	<hr/>
	242,730	185,953

This page does not form part of the statutory financial statements

Capstone Church

Detailed Statement of Financial Activities  
for the Year Ended 30 December 2023

	30.12.23 £	30.12.22 £
Management		
Finance		
Bank interest	35,366	24,958
Information technology		
Repairs and maintenance	15,166	2,984
Plant and machinery	2,112	601
Fixtures and fittings	5,445	6,029
Computer equipment	7,926	9,998
	<hr/>	<hr/>
	30,649	19,612
Other		
Accountancy	3,390	2,480
	<hr/>	<hr/>
Total resources expended	523,375	364,907
	<hr/>	<hr/>
Net (expenditure)/income	(112,381)	21,601
	<hr/> <hr/>	<hr/> <hr/>