

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

England & Wales · Charity number 1129482

Details

Status Registered

Legal form Other

Registered 2009-05-08

Register [View on the Charity Commission register](#)

Contact

Address Old Fire Station Enterprise Centre
Salt Lane
Salisbury
Wiltshire
SP1 1DU

Phone 07718 968870

Email admin@saym.org.uk

Website <https://saym.org.uk/>

Activities

Objects: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN IN CHILDREN UP TO AND INCLUDING THE AGE OF 19 YEARS, EDUCATION IN, APPRECIATION, UNDERSTANDING AND ENJOYMENT OF, AND MAKING AND PERFORMING OF MUSIC IN ALL ITS ASPECTS. THIS TO BE ACHIEVED BY THE PROVISION OF REGULAR ENSEMBLE REHEARSALS AND CLASSES LEADING TO THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS AND BY SUCH OTHER WAYS AS THE SOCIETY THROUGH ITS COMMITTEE SHALL FROM TIME TO TIME DETERMINE.

Activities: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN IN CHILDREN UP TO AND INCLUDING THE AGE OF 19 YEARS EDUCATION IN APPRECIATION, UNDERSTANDING AND ENJOYMENT OF MAKING AND PERFORMING OF MUSIC IN ALL ITS ASPECTS

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Wiltshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-07-31 | £93,840 | £88,106 | - | - |
| 2024-07-31 | £87,244 | £90,282 | - | - |
| 2023-07-31 | £128,613 | £127,649 | - | - |
| 2022-07-31 | £88,329 | £85,736 | - | - |
| 2021-07-31 | £44,636 | £76,271 | - | - |
| 2020-07-31 | £101,189 | £89,897 | - | - |

Trustees

| Name | Role | Appointed |
|---------------|------|------------|
| FSAYM Limited | | 2015-07-02 |

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

England & Wales - Charity number 1129482

Accounts

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

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CHARTERED ACCOUNTANTS
SALISBURY

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2025

Administrative Information:

Charity no: 1129482

Registered address: Old Fire Station Enterprise Centre
Salt Lane
Salisbury
SP1 1DU

Corporate trustee : FSAYM Limited Company registration No. 09668609

Directors of corporate trustee: : Elizabeth Bailey
Celine Le Boedec-Hughes (appointed 11 November 2024)
Samantha Howell (appointed 11 November 2024)
Elizabeth Kenny (resigned 4 November 2025)
Phil Rawnsdon
Andrew Townsend
Isobel Wood

Treasurer : Elizabeth Bailey

Management : Richard Parsons

Administration : Anna Smith

Advisors

Bankers : Lloyds Bank Plc, Salisbury
Santander, Salisbury

Investments: Flagstone savings investment platform

Independent Examiner : Mr J Fletcher of Fletcher & Partners, Chartered Accountants, Salisbury

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025

LEGAL STATUS

The charity is a society governed by a constitution that was adopted June 2008 and amended July 2015. The Trustee is FSAYM Limited whose directors are appointed at a general meeting. The directors of FSAYM Limited are the members of the Committee which is responsible for the administration of the society.

AIMS AND ORGANISATION

The objectives of the charity are to promote, improve, develop and maintain in children up to and including the age of 19 years, education in, appreciation, understanding and enjoyment of, and the making and performing of music in all its aspects. This is to be achieved by the provision of regular ensemble rehearsals and classes leading to the presentation of public concerts and recitals and by such other ways as the society, through its committee shall from time to time determine.

The members of the Committee normally meet at least four times a year. New members of the Committee (who are also directors of FSAYM Limited) are recruited on the recommendation of the existing Committee and are appointed by resolution of the Committee.

In exercising their powers or duties, the directors of FSAYM Limited have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

RESERVES

The charity's reserve policy is to hold £63,000 (previously £62,000) to cover contract commitments and the possible loss of their grant income. The policy is reviewed annually.

REVIEW OF PROGRESS AND ACHIEVEMENTS

SAYM has enjoyed a busy year with a full programme of ensemble sessions and concerts. Membership dropped slightly to 250 musicians taking part in regular groups throughout the year. We staged our three showcase spring concerts in St Thomas' church to full and enthusiastic audiences. SAYM continues to promote participation and inclusion through a range of workshops and beginner groups.

ACTIVITIES AND AFFAIRS

The annual accounts have been prepared on the "Receipts and Payments" basis and comply with the requirements of Section 133 of the Charities Act 2011.

The charity's total receipts for the year were £93,840. We received restricted grants of £20,607 from the Arts Council England via the area music hub. Membership subscriptions totalled £42,209, Gift Aid of £8,962 was received and Spring Concert tickets and sponsorship raised £6,694. We also benefited from £7,891 of donations and miscellaneous other income of £7,477.

Total payments were £88,106. Tutors and management costs totalled £63,573, with £14,621 for hire of premises. Other costs, including office expenses, storage and insurance, totalled £9,912.

The charity's cash resources increased by £5,734 during the year.

The trustees consider the charity's financial position to be satisfactory. The trustees confirm that the accounts comply with the requirements of the Charities Act 2011.

Signed on behalf of members:



Mr P Rawnsion, Chairman

Adopted by the Members on:

24/11/2025

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SALISBURY
AREA YOUNG MUSICIANS**

YEAR ENDED 31 JULY 2025

I report to the trustees on my examination of the accounts of The Friends of Salisbury Area Young Musicians (the Trust) for the year ended 31 July 2025, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: James Fletcher

Relevant professional qualification or membership of professional body: MA DPhil FCA DChA

Address: Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Date: 2 December 2025

FRIENDS OF SALISBURY AREA YOUTH MUSICIANS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2025

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> <u>2025</u> | <u>Total funds</u> <u>2024</u> |
|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| | £ | £ | £ | £ |
| RECEIPTS | | | | |
| Subscriptions | 42,209 | - | 42,209 | 43,030 |
| Donations | 7,891 | - | 7,891 | 5,930 |
| Wiltshire Music Hub | - | 20,607 | 20,607 | 19,098 |
| Spring Concert income | 6,694 | - | 6,694 | 5,983 |
| WCreative project | 213 | - | 213 | 618 |
| First Access Project | - | - | - | 745 |
| Bank and other interest | 6,424 | - | 6,424 | 2,197 |
| Gift aid | 8,962 | - | 8,962 | 9,083 |
| Instrument loan | 315 | - | 315 | 110 |
| Percussion loan | 525 | - | 525 | 450 |
| Sub total | 73,233 | 20,607 | 93,840 | 87,244 |
| PAYMENTS | | | | |
| Tutors | 19,865 | 20,847 | 40,712 | 40,280 |
| Administrator | 11,078 | 2,148 | 13,226 | 12,841 |
| Management | 9,635 | - | 9,635 | 9,354 |
| Instrument repairs | - | - | - | 50 |
| Music purchased | 635 | - | 635 | 140 |
| Instrument accessories, etc | 92 | - | 92 | 581 |
| Accountants | 900 | - | 900 | 852 |
| Recruitment | 240 | - | 240 | 508 |
| Cost of concert drinks | 112 | - | 112 | - |
| Venues | 14,621 | - | 14,621 | 14,981 |
| Storage | 3,300 | - | 3,300 | 3,231 |
| Insurance | 1,177 | - | 1,177 | 1,840 |
| Telephone | 482 | - | 482 | 553 |
| Office expenses, incl postage | 1,620 | - | 1,620 | 1,581 |
| Transport instruments | 181 | - | 181 | 163 |
| First aid training | - | - | - | 451 |
| Advertising/promotion/banners | 104 | - | 104 | 743 |
| Bassoon introductory lessons | - | - | - | 36 |
| First Access Project | - | - | - | 665 |
| WCreative project | 1,030 | - | 1,030 | 1,200 |
| Portfolio management fees | 35 | - | 35 | 206 |
| Card reader fees | 4 | - | 4 | 26 |
| Sub total | 65,111 | 22,995 | 88,106 | 90,282 |
| Asset and investment purchases | - | - | - | - |
| Total payments | 65,111 | 22,995 | 88,106 | 90,282 |
| NET RECEIPTS / (PAYMENTS) | 8,122 | (2,388) | 5,734 | (3,038) |
| Cash funds at 31 July 2024 | 108,167 | 2,388 | 110,555 | 113,593 |
| Cash funds at 31 July 2025 | 116,289 | - | 116,289 | 110,555 |

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 JULY 2025

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Total</u> | <u>Total Funds</u> |
|---------------------------|---------------------------|-------------------|-------------------|----------------|--------------------|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | <u>2025</u> | <u>2024</u> |
| | <u>2025</u> | | | <u>2025</u> | <u>2024</u> |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Cash funds | | | | | |
| Santander Current Account | 13,009 | - | - | 13,009 | 9,659 |
| Santander Savings Account | 23,572 | - | - | 23,572 | 17,397 |
| Flagstone holding account | 2 | - | - | 2 | 139 |
| Flagstone deposit account | 79,706 | - | - | 79,706 | 83,360 |
| | <u>116,289</u> | <u>-</u> | <u>-</u> | <u>116,289</u> | <u>110,555</u> |

Other non-cash assets - all part of unrestricted funds

| | <u>2025</u> | <u>2024</u> |
|---|---------------|----------------|
| | <u>£</u> | <u>£</u> |
| Computer equipment | 1407 | 1407 |
| Instruments | 2342 | 2342 |
| Sundry equipment | 711 | 711 |
| Instruments transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 44,000 | 88,020 |
| Library of sheet music transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 6,000 | 60,000 |
| | <u>54,460</u> | <u>152,480</u> |

After reviewing the non-cash assets the Trustees feel that the value of the instruments from Wiltshire Music Service and the library of sheet music needed to be reduced to a more realistic value. This value was arrived at by the Trustees after taking into consideration the market and the usage of the assets.

Signed on behalf of members:



 Mr P Rawnsion, Chairman

Adopted by the Members on:

 24/11/2025

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

England & Wales - Charity number 1129482

Accounts

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

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CHARTERED ACCOUNTANTS
SALISBURY

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2024

Administrative Information:

Charity no: 1129482

Registered address: Old Fire Station Enterprise Centre
Salt Lane
Salisbury
SP1 1DU

Corporate trustee : FSAYM Limited Company registration No. 09668609

Directors of corporate trustee: : Elizabeth Bailey (appointed 30 November 2023)
Elizabeth Kenny
Howard Prince (resigned 30 November 2023)
Phil Rawson
Paul Tayler (resigned 30 November 2023)
Andrew Townsend
Isobel Wood

Treasurer : Paul Tayler (resigned 30 November 2023)
Elizabeth Bailey (appointed 30 November 2023)

Management : Richard Parsons

Administration : Anna Smith

Advisors

Bankers : Lloyds Bank Plc, Salisbury
Santander, Salisbury

Investments: Flagstone savings investment platform

Independent Examiner : Mr J Fletcher of Fletcher & Partners, Chartered Accountants, Salisbury

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

LEGAL STATUS

The charity is a society governed by a constitution that was adopted June 2008 and amended July 2015. The Trustee is FSAYM Limited whose directors are appointed at a general meeting. The directors of FSAYM Limited are the members of the Committee which is responsible for the administration of the society.

AIMS AND ORGANISATION

The objectives of the charity are to promote, improve, develop and maintain in children up to and including the age of 19 years, education in, appreciation, understanding and enjoyment of, and the making and performing of music in all its aspects. This is to be achieved by the provision of regular ensemble rehearsals and classes leading to the presentation of public concerts and recitals and by such other ways as the society, through its committee shall from time to time determine.

The members of the Committee normally meet at least four times a year. New members of the Committee (who are also directors of FSAYM Limited) are recruited on the recommendation of the existing Committee and are appointed by resolution of the Committee.

In exercising their powers or duties, the directors of FSAYM Limited have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

RESERVES

The charity's reserve policy is to hold £62,000 to cover contract commitments and the possible loss of their grant income. The policy is reviewed annually.

REVIEW OF PROGRESS AND ACHIEVEMENTS

SAYM has enjoyed a busy year with a full programme of ensemble sessions and concerts. Membership dropped slightly to 296 musicians taking part in regular groups throughout the year. In addition, 150 young people participated in our creative music making sessions in partnership with Wiltshire Creative. We staged our three showcase spring concerts in St Thomas' church to full and enthusiastic audiences. SAYM continues to promote participation and inclusion through a range of workshops and beginner groups.

ACTIVITIES AND AFFAIRS

The annual accounts have been prepared on the "Receipts and Payments" basis and comply with the requirements of Section 133 of the Charities Act 2011.

The charity's total receipts were £87,244 for the year, there were no deposits and payments for a tour in this year. We received restricted grants of £19,098 from the Wiltshire Music Connect. Membership subscriptions totalled £43,030, Gift Aid of £9,083 was received and Spring Concert tickets and sponsorship raised £5,983. We also benefited from £5,930 of donations and miscellaneous other income of £4,120.

Total payments were £90,282, and there was no expenditure for a Tour. Tutors and management costs totalled £62,475, with £14,981 for hire of premises. Other costs, including office expenses, storage and insurance, totalled £12,826.

The charity's cash resources decreased by £3,038 during the year.

The trustees consider the charity's financial position to be satisfactory. The trustees confirm that the accounts comply with the requirements of the Charities Act 2011.

Signed on behalf of members:



Mr P Rawnsdon, Chairman

Adopted by the Members on:

9th November 2024

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SALISBURY
AREA YOUNG MUSICIANS**

YEAR ENDED 31 JULY 2024

I report to the trustees on my examination of the accounts of The Friends of Salisbury Area Young Musicians (the Trust) for the year ended 31 July 2024, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: James Fletcher

Relevant professional qualification or membership of professional body: MA DPhil FCA DChA

Address: Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Date: 11 November 2024

FRIENDS OF SALISBURY AREA YOUTH MUSICIANS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>2024</u> £ | <u>Total funds</u> <u>2023</u> £ |
|---------------------------------------|--|--|----------------------------------|--|
| RECEIPTS | | | | |
| Subscriptions | 43,030 | - | 43,030 | 44,395 |
| Donations | 5,930 | - | 5,930 | 6,328 |
| SCC Youth Bursary | - | - | - | 750 |
| Tour | - | - | - | 43,560 |
| Wiltshire Music Hub | - | 19,098 | 19,098 | 16,649 |
| Spring Concert income | 5,983 | - | 5,983 | 6,057 |
| WCreative project | 618 | - | 618 | 370 |
| First Access Project | 745 | - | 745 | - |
| Shirt sales | - | - | - | 111 |
| Bank and other interest | 2,197 | - | 2,197 | 239 |
| Gift aid | 9,083 | - | 9,083 | 9,304 |
| Instrument loan | 110 | - | 110 | 300 |
| Percussion loan | 450 | - | 450 | 550 |
| Sub total | 68,146 | 19,098 | 87,244 | 128,613 |
| PAYMENTS | | | | |
| Saturday help | - | - | - | 1,705 |
| Tutors | 21,182 | 19,098 | 40,280 | 39,067 |
| Administrator | 12,841 | - | 12,841 | 10,666 |
| Management | 9,354 | - | 9,354 | 8,660 |
| Instrument repairs | 50 | - | 50 | 105 |
| Music purchased | 140 | - | 140 | 106 |
| Instrument accessories, etc | 581 | - | 581 | 58 |
| Accountants | 852 | - | 852 | 810 |
| Recruitment | 508 | - | 508 | - |
| Music Tech course | - | - | - | 450 |
| Venues | 14,981 | - | 14,981 | 13,355 |
| Storage | 3,231 | - | 3,231 | 3,160 |
| Insurance | 1,840 | - | 1,840 | 1,723 |
| Telephone | 553 | - | 553 | 510 |
| Office expenses, incl postage | 1,581 | - | 1,581 | 2,493 |
| Transport instruments | 163 | - | 163 | 161 |
| First aid training | 451 | - | 451 | - |
| Advertising/promotion/banners | 743 | - | 743 | 1,514 |
| Tour and tour refunds | - | - | - | 42,176 |
| Bassoon introductory lessons | 36 | - | 36 | 24 |
| First Access Project | 665 | - | 665 | - |
| WCreative project | 1,200 | - | 1,200 | 906 |
| Portfolio management fees | 206 | - | 206 | - |
| Card reader fees | 26 | - | 26 | - |
| Sub total | 71,184 | 19,098 | 90,282 | 127,649 |
| Asset and investment purchases | - | - | - | - |
| Total payments | 71,184 | 19,098 | 90,282 | 127,649 |
| NET RECEIPTS / (PAYMENTS) | (3,038) | - | (3,038) | 964 |
| Cash funds at 31 July 2023 | 111,205 | 2,388 | 113,593 | 112,629 |
| Cash funds at 31 July 2024 | 108,167 | 2,388 | 110,555 | 113,593 |

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 JULY 2024

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Total</u> <u>2024</u> £ | <u>Total Funds</u> <u>2023</u> £ |
|---------------------------|---------------------------|-------------------|-------------------|----------------------------------|--|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | | |
| | <u>2024</u> £ | £ | £ | | |
| Cash funds | | | | | |
| Lloyds No. 1 Account | - | - | - | - | 25 |
| Santander Current Account | 7,511 | - | 2,148 | 9,659 | 9,441 |
| Santander Savings Account | 17,397 | - | - | 17,397 | 22,189 |
| Flagstone holding account | 139 | - | - | 139 | 143 |
| Flagstone deposit account | 83,360 | - | - | 83,360 | 81,795 |
| | <u>108,407</u> | <u>-</u> | <u>2,148</u> | <u>110,555</u> | <u>113,593</u> |

Restricted funds consists of grants received from Wiltshire Music Hub towards supporting children and young people of £19,098 which was utilised against tutors fees and the balance of £240 of £750 received in the previous year from Salisbury City Council.

There was no expenditure of the grant from Wiltshire Music Hub towards development costs in the year.

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Total</u> <u>2024</u> £ | <u>Total Funds</u> <u>2023</u> £ |
|---------------------------------------|---------------------------|-------------------|-------------------|----------------------------------|--|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | | |
| | <u>2024</u> £ | £ | £ | | |
| Other non-cash assets | | | | | |
| Computers - Laptops | 580 | - | - | 580 | 580 |
| Computers and printer | 252 | - | - | 252 | 252 |
| Instruments - Yamaha CP40 stage piano | 1,208 | - | - | 1,208 | 1,208 |
| Laptop | 575 | - | - | 575 | 575 |
| 2way Radios | 711 | - | - | 711 | 711 |
| Glockenspiel | 1,134 | - | - | 1,134 | 1,134 |
| | <u>4,460</u> | <u>-</u> | <u>-</u> | <u>4,460</u> | <u>4,460</u> |

| | <u>2024</u> £ | <u>2023</u> £ |
|--|------------------|------------------|
| Instruments transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 88,020 | 88,020 |
| Library of sheet music transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 60,000 | 60,000 |
| | <u>148,020</u> | <u>148,020</u> |

Signed on behalf of members:



Mr P Rawson, Chairman

Adopted by the Members on:

9th November 2024

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

England & Wales - Charity number 1129482

Accounts

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

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FLETCHER & PARTNERS
CHARTERED ACCOUNTANTS
SALISBURY

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2023

Administrative Information:

Charity no: 1129482

Registered address: Old Fire Station Enterprise Centre
Salt Lane
Salisbury
SP1 1DU

Corporate trustee : FSAYM Limited Company registration No. 09668609

Directors of corporate trustee: : Elizabeth Kenny
Howard Prince
Phil Rawnsom
Paul Tayler
Andrew Townsend
Françoise Wynn (resigned 2 October 2023)
Isobel Wood

Treasurer : Paul Tayler

Management : Richard Parsons

Administration : Anna Smith

Advisors

Bankers : Lloyds Bank Plc, Salisbury
Santander, Salisbury

Independent Examiner : Mr J Fletcher of Fletcher & Partners, Chartered Accountants, Salisbury

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2023

LEGAL STATUS

The charity is a society governed by a constitution that was adopted June 2008 and amended July 2015. The Trustee is FSAYM Limited whose directors are appointed at a general meeting. The directors of FSAYM Limited are the members of the Committee which is responsible for the administration of the society.

AIMS AND ORGANISATION

The objectives of the charity are to promote, improve, develop and maintain in children up to and including the age of 19 years, education in, appreciation, understanding and enjoyment of, and the making and performing of music in all its aspects. This is to be achieved by the provision of regular ensemble rehearsals and classes leading to the presentation of public concerts and recitals and by such other ways as the society, through its committee shall from time to time determine.

The members of the Committee normally meet at least four times a year. New members of the Committee (who are also directors of FSAYM Limited) are recruited on the recommendation of the existing Committee and are appointed by resolution of the Committee.

In exercising their powers or duties, the directors of FSAYM Limited have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

RESERVES

The charity's reserve policy is to hold £60,000 to cover contract commitments and the possible loss of their grant income. The policy is reviewed annually.

REVIEW OF PROGRESS AND ACHIEVEMENTS

With a full range of ensemble groups and activities and returning to "business as usual" numbers were maintained at over 300 this year. Initiatives to increase participation and inclusion, such as beginner clarinet and flute sessions, were maintained. A partnership with Wiltshire Creative offered several "Start the Music" sessions at the Salisbury Arts Centre. We put on our traditional Spring Concerts at St Thomas's church. A highlight of the year was well-received and highly enjoyable tour to Angers (France) - finally taking place after multiple Covid-related postponements.

ACTIVITIES AND AFFAIRS

The annual accounts have been prepared on the "Receipts and Payments" basis and comply with the requirements of Section 133 of the Charities Act 2011.

The charity's total receipts were £128,613 for the year, of which £43,560 were deposits and payments for the tour to Angers. We received a restricted grant of £16,649 from the Wiltshire Music Connect Hub and a SCC Youth bursary of £750. Membership subscriptions totalled £44,395, Gift Aid of £9,304 was received and Spring Concert tickets and sponsorship raised £6,057. We also benefited from £6,328 of donations and miscellaneous other income of £1,570.

Total payments were £127,649, of which £42,176 was expenditure on the Tour. Tutors and management costs totalled £60,098, with £13,355 for hire of premises. Other costs, including office expenses, storage and insurance, totalled £12,020.

The charity's cash resources increased by £964 during the year.

The trustees consider the charity's financial position to be satisfactory. The trustees confirm that the accounts comply with the requirements of the Charities Act 2011.

Signed on behalf of members:


Mr P Rawnsdon, Chairman

Adopted by the Members on:

02/11/2023

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SALISBURY
AREA YOUNG MUSICIANS**

YEAR ENDED 31 JULY 2023

I report to the trustees on my examination of the accounts of The Friends of Salisbury Area Young Musicians (the Trust) for the year ended 31 July 2023, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

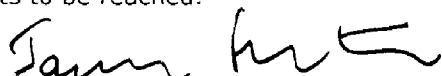
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: James Fletcher

Relevant professional qualification or membership of professional body: MA DPhil FCA DChA

Address: Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Date: 7 November 2023

FRIENDS OF SALISBURY AREA YOUTH MUSICIANS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023

| | <u>Unrestricted</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> <u>2023</u> | <u>Total funds</u> <u>2022</u> |
|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| | £ | £ | £ | £ |
| RECEIPTS | | | | |
| Subscriptions | 44,395 | - | 44,395 | 40,522 |
| Donations | 6,328 | - | 6,328 | 6,090 |
| SCC Youth bursary | - | 750 | 750 | - |
| Tour | 43,560 | - | 43,560 | 3,900 |
| Wiltshire Music Hub | - | 16,649 | 16,649 | 20,632 |
| Spring Concert income | 6,057 | - | 6,057 | 5,130 |
| WCreative project | 370 | - | 370 | 571 |
| Shirt sales | 111 | - | 111 | 99 |
| Theory books | - | - | - | 4 |
| Bank and other interest | 239 | - | 239 | 30 |
| Gift aid | 9,304 | - | 9,304 | 10,711 |
| Instrument loan | 300 | - | 300 | 190 |
| Percussion loan | 550 | - | 550 | 450 |
| Sub total | 111,214 | 17,399 | 128,613 | 88,329 |
| PAYMENTS | | | | |
| Saturday help | 1,705 | - | 1,705 | 2,152 |
| Tutors | 21,908 | 17,159 | 39,067 | 36,453 |
| Administrator | 10,666 | - | 10,666 | 10,356 |
| Management | 8,660 | - | 8,660 | 8,408 |
| Instrument repairs | 105 | - | 105 | 61 |
| Music purchased | 106 | - | 106 | 202 |
| Instrument accessories, etc | 58 | - | 58 | 227 |
| Accountants | 810 | - | 810 | 780 |
| Recruitment | - | - | - | 120 |
| Music Tech course | 450 | - | 450 | - |
| Venues | 13,355 | - | 13,355 | 13,469 |
| Storage | 3,160 | - | 3,160 | 3,084 |
| Insurance | 1,723 | - | 1,723 | 1,708 |
| Telephone | 510 | - | 510 | 448 |
| Office expenses, incl postage | 2,493 | - | 2,493 | 2,082 |
| Transport instruments | 161 | - | 161 | 124 |
| Advertising/promotion/banners | 1,514 | - | 1,514 | 171 |
| Tour and tour refunds | 42,176 | - | 42,176 | 3,900 |
| Bassoon introductory lessons | 24 | - | 24 | 70 |
| Clarinet hire for starter group | - | - | - | 480 |
| WCreative project | 906 | - | 906 | 1,441 |
| Sub total | 110,490 | 17,159 | 127,649 | 85,736 |
| Asset and investment purchases | - | - | - | - |
| Total payments | 110,490 | 17,159 | 127,649 | 85,736 |
| NET RECEIPTS / (PAYMENTS) | 724 | 240 | 964 | 2,593 |
| Cash funds at 31 July 2022 | 110,481 | 2,148 | 112,629 | 110,036 |
| Cash funds at 31 July 2023 | 111,205 | 2,388 | 113,593 | 112,629 |

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 JULY 2023

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Total</u> 2023 £ | <u>Total Funds</u> 2022 £ |
|---------------------------|---------------------------|-------------------|-------------------|---------------------------|---------------------------------|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | | |
| | 2023 £ | £ | £ | | |
| Cash funds | | | | | |
| Lloyds No. 1 Account | 25 | - | - | 25 | 12,144 |
| Santander Current Account | 7,053 | - | 2,388 | 9,441 | 8,630 |
| Santander Savings Account | 22,189 | - | - | 22,189 | 91,855 |
| Flagstone holding account | 143 | - | - | 143 | - |
| Flagstone deposit account | 81,795 | - | - | 81,795 | - |
| | <u>111,205</u> | <u>-</u> | <u>2,388</u> | <u>113,593</u> | <u>112,629</u> |

Restricted funds consists of grants received from Wiltshire Music Hub towards supporting children and young people of £16,649 which was utilised against tutors fees and £540 of £750 from Salisbury City Council. There was no expenditure of the grant from Wiltshire Music Hub towards development costs in the year.

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Total</u> 2023 £ | <u>Total Funds</u> 2022 £ |
|---------------------------------------|---------------------------|-------------------|-------------------|---------------------------|---------------------------------|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | | |
| | 2023 £ | £ | £ | | |
| Other non-cash assets | | | | | |
| Computers - Laptops | 580 | - | - | 580 | 580 |
| Computers and printer | 252 | - | - | 252 | 252 |
| Instruments - Yamaha CP40 stage piano | 1,208 | - | - | 1,208 | 1,208 |
| Laptop | 575 | - | - | 575 | 575 |
| 2way Radios | 711 | - | - | 711 | 711 |
| Glockenspiel | 1,134 | - | - | 1,134 | 1,134 |
| | <u>4,460</u> | <u>-</u> | <u>-</u> | <u>4,460</u> | <u>4,460</u> |

| | | |
|--|----------------|----------------|
| | <u>2023</u> | <u>2022</u> |
| | £ | £ |
| Instruments transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 88,020 | 88,020 |
| Library of sheet music transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 60,000 | 60,000 |
| | <u>148,020</u> | <u>148,020</u> |
| Tour deposits held by tour operator | <u>-</u> | <u>7,450</u> |

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

England & Wales - Charity number 1129482

Accounts

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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FLETCHER & PARTNERS
CHARTERED ACCOUNTANTS
SALISBURY

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

Administrative Information:

Charity no: 1129482

Registered address: Old Fire Station Enterprise Centre
Salt Lane
Salisbury
SP1 1DU

Corporate trustee : FSAYM Limited Company registration No. 09668609

Directors of corporate trustee: : Elizabeth Kenny
Howard Prince
Phil Rawnson
Paul Tayler
Andrew Townsend
Françoise Wynn
Isobel Wood

Treasurer : Paul Tayler

Management : Richard Parsons

Administration : Anna Smith

Advisors

Bankers : Lloyds Bank Plc, Salisbury
Santander, Salisbury

Independent Examiner : Mr J Fletcher of Fletcher & Partners, Chartered Accountants, Salisbury

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022

LEGAL STATUS

The charity is a society governed by a constitution that was adopted June 2008 and amended July 2015. The Trustee is FSAYM Limited whose directors are appointed at a general meeting. The directors of FSAYM Limited are the members of the Committee which is responsible for the administration of the society.

AIMS AND ORGANISATION

The objectives of the charity are to promote, improve, develop and maintain in children up to and including the age of 19 years, education in, appreciation, understanding and enjoyment of, and the making and performing of music in all its aspects. This is to be achieved by the provision of regular ensemble rehearsals and classes leading to the presentation of public concerts and recitals and by such other ways as the society, through its committee shall from time to time determine.

The members of the Committee normally meet at least four times a year. New members of the Committee (who are also directors of FSAYM Limited) are recruited on the recommendation of the existing Committee and are appointed by resolution of the Committee.

In exercising their powers or duties, the directors of FSAYM Limited have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

RESERVES

The charity's reserve policy is to hold £60,000 to cover contract commitments and the possible loss of their grant income. The policy is reviewed annually.

REVIEW OF PROGRESS AND ACHIEVEMENTS

This year saw a much fuller resumption of the charity's activities as the worst effects of the pandemic abated, with essentially three full terms of face to face activity across the full range of ensemble groups again. Overall numbers remained steady at a little over 300. We were able to launch initiatives to increase participation and inclusion, such as beginner clarinet and flute sessions, and a partnership with Wiltshire Creative offered several "Start the Music" and "Get Creative" sessions at the Salisbury Arts Centre. We put on our traditional Spring Concerts at St Thomas' church this year rather than the City Hall, which was unavailable.

ACTIVITIES AND AFFAIRS

The annual accounts have been prepared on the "Receipts and Payments" basis and comply with the requirements of Section 133 of the Charities Act 2011.

The charity's total receipts were £88,329 for the year, including grants of £16,932 from Wiltshire Music Connect Hub along with an additional support grant of £3,700 included as restricted funds, this year gift aid receipt totalling £6,573 from 2020/2021 was received in August 2021 and £4,138 was received for 2021/2022 during the year resulting in a higher than normal gift aid receipt in these receipts and payments accounts. £7,450 deposits were held at the year end by the tour operator as the planned Summer 2022 did not go ahead. However, this has been rescheduled for France in Summer 2023. Total payments were £85,736 of which £36,453 related to tutors, £10,356 for the administrator and £8,408 for management costs.

The charity's cash resources increased by £2,593 during the year.

The trustees consider the charity's financial position to be satisfactory. The trustees confirm that the accounts comply with the requirements of the Charities Act 2011.

Signed on behalf of members:



Mr P Rawnsley, Chairman

Adopted by the Members on:

1 / 11 / 22

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SALISBURY
AREA YOUNG MUSICIANS**

YEAR ENDED 31 JULY 2022

I report to the trustees on my examination of the accounts of The Friends of Salisbury Area Young Musicians (the Trust) for the year ended 31 July 2022, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: James Fletcher

Relevant professional qualification or membership of professional body: MA DPhil FCA DChA

Address: Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Date: 2 November 2022

FRIENDS OF SALISBURY AREA YOUTH MUSICIANS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

| | Unrestricted Funds | Restricted Funds | Total 2022 | Total funds 2021 |
|---------------------------------------|-----------------------|---------------------|----------------|---------------------|
| | £ | £ | £ | £ |
| RECEIPTS | | | | |
| Subscriptions | 40,522 | - | 40,522 | 17,179 |
| Donations | 6,090 | - | 6,090 | 3,825 |
| Arts Centre Concert | - | - | - | 185 |
| Tour | 3,900 | - | 3,900 | - |
| Wiltshire Music Hub | - | 20,632 | 20,632 | 23,437 |
| Spring Concert income | 5,130 | - | 5,130 | - |
| WCreative project | 571 | - | 571 | - |
| Shirt sales | 99 | - | 99 | - |
| Theory books | 4 | - | 4 | - |
| Bank and other interest | 30 | - | 30 | 10 |
| Gift aid | 10,711 | - | 10,711 | - |
| Instrument loan | 190 | - | 190 | - |
| Percussion loan | 450 | - | 450 | - |
| Sub total | 67,697 | 20,632 | 88,329 | 44,636 |
| PAYMENTS | | | | |
| Saturday help | 2,152 | - | 2,152 | 405 |
| Tutors | 15,821 | 20,632 | 36,453 | 29,477 |
| Administrator | 10,356 | - | 10,356 | 10,356 |
| Ensemble assistant | - | - | - | 183 |
| Management | 8,408 | - | 8,408 | 8,408 |
| Instrument repairs | 61 | - | 61 | - |
| Music purchased | 202 | - | 202 | - |
| Equipment purchased | - | - | - | - |
| Instrument accessories, etc | 227 | - | 227 | 66 |
| Accountants | 780 | - | 780 | 750 |
| Recruitment | 120 | - | 120 | - |
| Venues | 13,469 | - | 13,469 | 6,856 |
| Storage | 3,084 | - | 3,084 | 3,024 |
| Insurance | 1,708 | - | 1,708 | 1,683 |
| Telephone | 448 | - | 448 | 849 |
| Office expenses, incl postage | 2,082 | - | 2,082 | 2,349 |
| Transport instruments | 124 | - | 124 | - |
| Fundraising development costs | - | - | - | 473 |
| Advertising/promotion/banners | 171 | - | 171 | - |
| Tour and tour refunds | 3,900 | - | 3,900 | 11,281 |
| Bassoon introductory lessons | 70 | - | 70 | - |
| Clarinet hire for starter group | 480 | - | 480 | - |
| WCreative project | 1,441 | - | 1,441 | - |
| Arts Centre concert | - | - | - | 111 |
| Music room repairs | - | - | - | - |
| Sub total | 65,104 | 20,632 | 85,736 | 76,271 |
| Asset and investment purchases | - | - | - | - |
| Total payments | 65,104 | 20,632 | 85,736 | 76,271 |
| NET RECEIPTS / (PAYMENTS) | 2,593 | - | 2,593 | (31,635) |
| Cash funds at 31 July 2021 | 107,888 | 2,148 | 110,036 | 141,671 |
| Cash funds at 31 July 2022 | 110,481 | 2,148 | 112,629 | 110,036 |

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 JULY 2022

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Total</u> 2022 £ | <u>Total Funds</u> 2021 £ |
|---------------------------|---------------------------|-------------------|-------------------|---------------------------|---------------------------------|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | | |
| | 2022 £ | £ | £ | | |
| Cash funds | | | | | |
| Lloyds No. 1 Account | 12,144 | - | - | 12,144 | 12,095 |
| Santander Current Account | 6,482 | - | 2,148 | 8,630 | 6,117 |
| Santander Savings Account | 91,855 | - | - | 91,855 | 91,824 |
| | <u>110,481</u> | <u>-</u> | <u>2,148</u> | <u>112,629</u> | <u>110,036</u> |

Restricted funds consists of grants received from Wiltshire Music Hub towards supporting children and young people of £20,632 which was utilised against tutors fees.

There was no expenditure of the grant from Wiltshire Music Hub towards development costs in the year.

| | <u>Unrestricted Funds</u> | | <u>Restricted</u> | <u>Total</u> 2022 £ | <u>Total Funds</u> 2021 £ |
|---------------------------------------|---------------------------|-------------------|-------------------|---------------------------|---------------------------------|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | | |
| | 2022 £ | £ | £ | | |
| Other non-cash assets | | | | | |
| Computers - Laptops | 580 | - | - | 580 | 580 |
| Computers and printer | 252 | - | - | 252 | 252 |
| Instruments - Yamaha CP40 stage piano | 1,208 | - | - | 1,208 | 1,208 |
| Laptop | 575 | - | - | 575 | 575 |
| 2way Radios | 711 | - | - | 711 | 711 |
| Glockenspiel | 1,134 | - | - | 1,134 | 1,134 |
| | <u>4,460</u> | <u>-</u> | <u>-</u> | <u>4,460</u> | <u>4,460</u> |

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Instruments transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 88,020 | 88,020 |
| Library of sheet music transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 60,000 | 60,000 |
| | <u>148,020</u> | <u>148,020</u> |
| Tour deposits held by tour operator | <u>7,450</u> | <u>-</u> |

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

England & Wales - Charity number 1129482

Accounts

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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FLETCHER & PARTNERS
CHARTERED ACCOUNTANTS
SALISBURY

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2021

Administrative Information:

Charity no: 1129482

Registered address: Old Fire Station Enterprise Centre
Salt Lane
Salisbury
SP1 1DU

Corporate trustee : FSAYM Limited Company registration No. 09668609

Directors of corporate trustee: : Elizabeth Kenny
Howard Prince
Phil Rawnsdon
Paul Tayler
Andrew Townsend
Françoise Wynn
Alan Willis (resigned 29/06/21)
Isobel Wood (appointed 29/01/21)

Treasurer : Paul Tayler (appointed 30/11/19)

Management : Richard Parsons

Administration : Anna Smith

Advisors

Bankers : Lloyds Bank Plc, Salisbury
Santander, Salisbury

Independent Examiner : Mr J Fletcher of Fletcher & Partners, Chartered Accountants, Salisbury

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021

LEGAL STATUS

The charity is a society governed by a constitution that was adopted June 2008 and amended July 2015. The Trustee is FSAYM Limited whose directors are appointed at a general meeting. The directors of FSAYM Limited are the members of the Committee which is responsible for the administration of the society.

AIMS AND ORGANISATION

The objectives of the charity are to promote, improve, develop and maintain in children up to and including the age of 19 years, education in, appreciation, understanding and enjoyment of, and the making and performing of music in all its aspects. This is to be achieved by the provision of regular ensemble rehearsals and classes leading to the presentation of public concerts and recitals and by such other ways as the society, through its committee shall from time to time determine.

The members of the Committee normally meet at least four times a year. New members of the Committee (who are also directors of FSAYM Limited) are recruited on the recommendation of the existing Committee and are appointed by resolution of the Committee.

In exercising their powers or duties, the directors of FSAYM Limited have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

RESERVES

The charity's reserve policy is to hold £60,000 to cover contract commitments and the possible loss of their grant income. The policy is reviewed annually.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The Covid pandemic placed significant restrictions on the charity's activities this year, but we were able to use online resources and communications to continue musical activity during lockdowns. A considerable amount of online content was added to our website in the second half of 2020, and group sessions were run on Zoom. As restrictions were relaxed somewhat as 2021 went on, smaller face to face group sessions were run, in line with official guidelines. We were able to finish the year with large group concerts outdoors at the end of July. Overall numbers were down to around 300 this year. Because of the pandemic, the planned Tour to Germany was further postponed to 2022.

ACTIVITIES AND AFFAIRS

The annual accounts have been prepared on the "Receipts and Payments" basis and comply with the requirements of Section 133 of the Charities Act 2011.

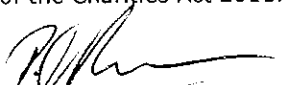
The charity's total receipts were £44,636 for the year, including grants of £14,598 from Wiltshire Music Connect Hub along with an additional support grant of £6,219 included as restricted funds, this year gift aid receipt totalling £6,573 was not received until August 2021 and so not included in these receipts and payments accounts. £7,450 tour deposits are currently held by the tour operator on the assumption that the tour will go ahead in 2022 and to avoid the Charity losing any monies if a refund requested.

Total payments were £76,271 of which £29,477 related to tutors, £10,356 for the administrator and £8,408 for management costs.

The charity's cash resources decreased by £31,635 during the year.

The trustees consider the charity's financial position to be satisfactory. The trustees confirm that the accounts comply with the requirements of the Charities Act 2011.

Signed on behalf of members:



Mr P Rawson, Chairman

Adopted by the Members on:

15 November 2021

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SALISBURY
AREA YOUNG MUSICIANS**

YEAR ENDED 31 JULY 2021

I report to the trustees on my examination of the accounts of The Friends of Salisbury Area Young Musicians (the Trust) for the year ended 31 July 2020, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: James Fletcher

Relevant professional qualification or membership of professional body: MA DPhil FCA DChA

Address: Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Date: 17 November 2021

FRIENDS OF SALISBURY AREA YOUTH MUSICIANS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

| | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>2021</u> £ | <u>Total funds</u> <u>2020</u> £ |
|---------------------------------------|--|--|----------------------------------|--|
| RECEIPTS | | | | |
| Subscriptions | 17,179 | - | 17,179 | 32,145 |
| Donations | 3,825 | - | 3,825 | 3,629 |
| City hall concerts | - | - | - | 7,062 |
| Tour | - | - | - | 17,060 |
| Arts Centre Concert | 185 | - | 185 | - |
| Wiltshire Music Hub | - | 23,437 | 23,437 | 17,758 |
| Tuck shop | - | - | - | 502 |
| Shirt sales | - | - | - | 202 |
| Bank and other interest | 10 | - | 10 | 636 |
| Gift aid | - | - | - | 20,493 |
| Concert collections | - | - | - | 1,154 |
| Instrument loan | - | - | - | 120 |
| Percussion loan | - | - | - | 350 |
| Miscellaneous | - | - | - | 78 |
| Sub total | 21,199 | 23,437 | 44,636 | 101,189 |
| PAYMENTS | | | | |
| Saturday help | 405 | - | 405 | 814 |
| Tutors | 6,040 | 23,437 | 29,477 | 35,889 |
| Administrator | 10,356 | - | 10,356 | 10,356 |
| Ensemble asslstant | 183 | - | 183 | - |
| Management | 8,408 | - | 8,408 | 8,408 |
| Instrument repalrs | - | - | - | 178 |
| Music purchased | - | - | - | 612 |
| Instrument accessories, etc | 66 | - | 66 | 53 |
| Shirts purchased | - | - | - | 162 |
| Accountants | 750 | - | 750 | 720 |
| Venues | 6,856 | - | 6,856 | 9,098 |
| Storage | 3,024 | - | 3,024 | 2,960 |
| Insurance | 1,683 | - | 1,683 | 1,676 |
| Telephone | 849 | - | 849 | 396 |
| Office expenses, incl postage | 2,349 | - | 2,349 | 2,068 |
| Fundraising development costs | - | 473 | 473 | 1,974 |
| Tour | 11,281 | - | 11,281 | 10,949 |
| City Hall concerts | - | - | - | 2,081 |
| Arts Centre concert | 111 | - | 111 | - |
| Music room repairs | - | - | - | 1,503 |
| Sub total | 52,361 | 23,910 | 76,271 | 89,897 |
| Asset and investment purchases | - | - | - | - |
| Total payments | 52,361 | 23,910 | 76,271 | 89,897 |
| NET RECEIPTS / (PAYMENTS) | (31,162) | (473) | (31,635) | 11,292 |
| Cash funds at 31 July 2020 | 139,050 | 2,621 | 141,671 | 130,379 |
| Cash funds at 31 July 2021 | 107,888 | 2,148 | 110,036 | 141,671 |

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 JULY 2021

| | <u>Unrestricted Funds</u> | | | <u>Restricted</u> | <u>Total Funds</u> <u>2020</u> £ |
|---------------------------|---------------------------|-------------------|--------------|-------------------|--|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | <u>Total</u> | |
| | <u>2021</u> £ | £ | £ | <u>2021</u> £ | |
| Cash funds | | | | | |
| Lloyds No. 1 Account | 12,095 | - | - | 12,095 | 12,094 |
| Santander Current Account | 3,969 | - | 2,148 | 6,117 | 22,763 |
| Santander Savings Account | 91,824 | - | - | 91,824 | 106,814 |
| | <u>107,888</u> | <u>-</u> | <u>2,148</u> | <u>110,036</u> | <u>141,671</u> |

Restricted funds consists of grants received from Wiltshire Music Hub towards supporting children and young people of £23,437 which was utilised against tutors fees.
A further £473 of the grant from Wiltshire Music Hub towards development costs was spent in the year.

| | <u>Unrestricted Funds</u> | | | <u>Restricted</u> | <u>Total Funds</u> <u>2020</u> £ |
|---------------------------------------|---------------------------|-------------------|--------------|-------------------|--|
| | <u>General</u> | <u>Designated</u> | <u>funds</u> | <u>Total</u> | |
| | <u>2021</u> £ | £ | £ | <u>2021</u> £ | |
| Other non-cash assets | | | | | |
| Computers - Laptops | 580 | - | - | 580 | 580 |
| Computers and printer | 252 | - | - | 252 | 252 |
| Instruments - Yamaha CP40 stage piano | 1,208 | - | - | 1,208 | 1,208 |
| Laptop | 575 | - | - | 575 | 575 |
| 2way Radios | 711 | - | - | 711 | 711 |
| Glockensplel | 1,134 | - | - | 1,134 | 1,134 |
| | <u>4,460</u> | <u>-</u> | <u>-</u> | <u>4,460</u> | <u>4,460</u> |

| | <u>2021</u> £ | <u>2020</u> £ |
|--|------------------|------------------|
| Instruments transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 88,020 | 88,020 |
| Library of sheet music transferred from Wiltshire Music Service at no cost. Valued by FSAYM at | 60,000 | 60,000 |
| | <u>148,020</u> | <u>148,020</u> |
| Gift aid due | 6,573 | - |
| | <u>6,573</u> | <u>-</u> |
| Tour deposits held by tour operator | 7,450 | - |
| | <u>7,450</u> | <u>-</u> |