

REGISTERED COMPANY NUMBER: 06195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1129479

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
SOUTHERN VOICES FOR GLOBAL DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES

G Devadass
T Thomas
T M Vadakkancheril
M Kochupillai

REGISTERED OFFICE

33 The Birches
Farnborough
Hampshire
GU14 9RP

**REGISTERED COMPANY
NUMBER**

06195961 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1129479

INDEPENDENT EXAMINER

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 1 September 2023, the organisation changed its name from Praxis UK to Southern Voices for Global Development. Given that its work has now expanded to multiple global partners and is not as closely aligned to Praxis India's main activity as previously, a decision to change the name was taken. The trustees believe that this new name of Southern Voices for Global Development reflects our growing diversity of partnerships.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects, as stated in the Memorandum and Articles of Association of Southern Voices for Global Development are to benefit the general public through developing the skills of poor and marginalised sections of society in such a way that they are better able to identify and help meet their needs, and to participate more fully in society particularly through involvement in democratic and participatory processes. Such objects are to be advanced directly through action in the community and through the promotion of the efficiency and effectiveness of charities working to provide such benefits to such sections of society.

Strategic Directions

The organisation's vision is a world in which every person has a right to participate in decisions, which affect their lives. Southern Voices for Global Development's mission is to enable excluded people to have an active and influential say in their own equitable and sustainable development.

Our 2023-2028 strategic plan 'Including the Excluded' sets out our road map for making more people feel that they count. We shall do this through carrying out activities to build both civil society and government capacity to voice their aspirations and listen to others, and act; we shall advocate for people's right to participate and help develop more participatory procedures and policies for this to occur. We shall broaden the spheres in which people have a say beyond projects and political elections. And we shall try to build mechanisms which encourage mutual trust and respect between government and civil society, the North and South - so everyone feels, that everyone counts.

To bring coherence to our strategy we have developed three key areas of focus that will help us facilitate inclusion, social justice and democratization. These include:

1. **Capacity building** of communities, civil society, the private sector and government towards inclusion, social justice, and democratization. Every capacity building is a process to unfold the power to change within the individuals and institutions. There is due emphasis on self-learning, discovery, learning by doing and ensures that is grounded in reality and is practical.
2. **Influencing** development partners and donors by using various dissemination platforms like paper publications and presence at multiple roundtables, conferences and other forums. The focus will be on innovative research engagements that will demystify participation with greater granularity, scale up the use of participatory approaches for a more equitable and sustainable development and also support other partners to do the same.
3. **Partnership building** to strengthen mechanisms for effective and efficient communication and collaboration between communities, civil society, the private sector and governments and pursue co-creation of knowledge with communities. This will deepen research engagements as well as direct interventions and facilitate the development of an eco-system that promotes inclusiveness and participation.

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

In 2022-23, Southern Voices for Global Development was able to carry out activities aligned with its new strategic objective and to further its charitable objects for public benefit. This was largely in the form of grants and consultancy contracts for development support services and capacity enhancement.

Southern Voices for Global Development's work on a study to explore how equitable the global evaluation landscape is, helped us collaborate with eight organisations across the global south to produce a grounded and significant report. The monitoring and evaluation expertise that we demonstrated through this also attracted a large grant to influence social movements and grant making organisations to reflect on their journey towards participation, inclusion and equity.

We continued to work on business and human rights, and this year, received a large multi-year grant to work on transparency and accountability by strengthening existing voluntary and emerging mandatory responsible business regulations in Asia. In addition, we are also working on a global movement to advance mandatory human rights and environmental due diligence and corporate accountability.

In the forced labour and trafficking context we developed a new relationship with a grantee to support two of their programmes with the aim of enhancing the participatory approaches of several partners they worked with on the ground as well as to assess their ongoing capacity to protect children and adolescents (including migrant children) from harmful labour and child marriage, and to set their own priorities as a micro-plan for continued efforts.

Financial review

Financial review

Southern Voices for Global Development made a net deficit of £156,266 in the year ended 31 August 2023 (2022: deficit £54,849).

The results for the year to 31 August 2023 are laid out in the Statement of Financial Activities and its state of affairs in the Balance Sheet. The trustees consider the state of affairs satisfactory.

The organisation reviewed its reporting of its activities and considered that what had previously been reported as unrestricted funds should have reflected restrictions placed on the organisation by its funders and the collaboration with other not for profit organisations in delivering the outputs agreed with the funders. As such both this years financial statements and the comparatives for the 2022 accounts have been adjusted to reflect this new understanding.

Reserves policy

It has been and remains the intention of Southern Voices for Global Development's trustees to pursue its charitable objectives in partnership with Praxis in India, which has significant expertise and insights in this area. Support is anticipated to be through grants either to Praxis India itself or directly to projects it has identified.

Praxis India has requested Southern Voices for Global Development to retain the funds till such time that it is requested by them.

Risk Management

The trustees have examined the major strategic business and operational risks, which the organisation faces and confirms that systems are in place to enable regular reports to be provided so that the necessary steps can be taken to minimise any potential risks.

STRATEGIC REPORT

Future Plans

In the next year, Southern Voices for Global Development will be seeking more volunteers to represent it at forums and see some changes in its leadership. It hopes to engage with more UK based stakeholders and to generate enough opportunities to stay in business given the tough economic climate. Southern Voices for Global Development plans to continue to fulfill its charitable objects through pursuing new partnerships and maximization of its income from current streams. The trustees acknowledge brief periods of uncertainty and change in plans and operations and hope to tide over these with minimal interruption to the core charitable work of the organisation. Southern Voices for Global Development has planned to increase its geographical reach as well as diversity in the nature of tasks that it has done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2007 and Southern Voices for Global Development was registered as a charity on 6 May 2009. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training of new trustees

The Trustees of the charity are shown on page 1

Trustees are appointed at the Board meetings or co-opted. On appointment, all trustees are provided with copies of constitutional documents.

There is a separate class of membership known as Guardian Membership. A new Guardian Member can be appointed only with the approval of existing Guardian Members who shall consult with the Board of Praxis India prior to making any new appointment. In the event there are no existing Guardian Trustees then Praxis India has the right to determine two new Guardian Members.

Organisational structure

All major operating decisions are made by the Chair of the Board of Trustees in consultation with other board members.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Responsibilities of the trustees

The Trustees, who are the charitable company's directors under company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the results of the charitable company for that period. In preparing these financial statements the Trustees are required to:-

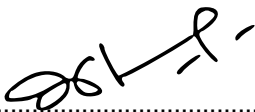
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Praxis India

Southern Voices for Global Development was incorporated with the intention of bringing the experience and expertise of Praxis India to the North. Praxis India has been providing services to the development sector for the past ten years and is considered a pioneering institute in the field of participatory research and training. Praxis India is not the parent company of Southern Voices for Global Development but it is considered to be a related party. A separate class of Guardian Membership exists through which Praxis India has the ability to intervene in Southern Voices for Global Development in exceptional circumstances.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on^{24 May 2024}..... and signed on the board's behalf by:



.....
T Thomas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

Independent examiner's report to the trustees of Southern Voices for Global Development ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA
The Institute of Chartered Accountants in England and Wales

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 24 May 2024.....

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	291	-	435,129	435,420	434,772
Other trading activities	4	1,990	89,641	-	91,631	34,915
Investment income	5	12,629	-	-	12,629	532
Total		14,910	89,641	435,129	539,680	470,219
EXPENDITURE ON Charitable activities						
Activities to advance core objectives	6	-	89,277	604,074	693,351	521,949
Other		2,595	-	-	2,595	3,119
Total		2,595	89,277	604,074	695,946	525,068
NET INCOME/(EXPENDITURE)		12,315	364	(168,945)	(156,266)	(54,849)
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		(6,231)	21,126	695,248	710,143	492,787
Prior year adjustment	11	-	-	(272,205)	(272,205)	-
As restated		(6,231)	21,126	423,043	437,938	492,787
TOTAL FUNDS CARRIED FORWARD		6,084	21,490	254,098	281,672	437,938

The notes form part of these financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

BALANCE SHEET 31 AUGUST 2023

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
CURRENT ASSETS						
Cash at bank and in hand		1,242,380	364	252,768	1,495,512	1,254,124
CREDITORS						
Amounts falling due within one year	13	(1,236,296)	21,126	1,330	(1,213,840)	(816,186)
NET CURRENT ASSETS		<u>6,084</u>	<u>21,490</u>	<u>254,098</u>	<u>281,672</u>	<u>437,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,084	21,490	254,098	281,672	437,938
NET ASSETS		<u>6,084</u>	<u>21,490</u>	<u>254,098</u>	<u>281,672</u>	<u>437,938</u>
FUNDS	14					
Unrestricted funds					27,574	14,895
Restricted funds					254,098	423,043
TOTAL FUNDS					<u>281,672</u>	<u>437,938</u>

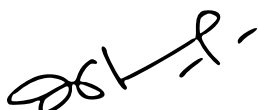
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2024 and were signed on its behalf by:



T Thomas - Trustee

The notes form part of these financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

		2023	2022 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>228,759</u>	<u>234,186</u>
Net cash provided by operating activities		<u>228,759</u>	<u>234,186</u>
Cash flows from investing activities			
Interest received		<u>12,629</u>	<u>532</u>
Net cash provided by investing activities		<u>12,629</u>	<u>532</u>
Change in cash and cash equivalents in the reporting period		<u>241,388</u>	<u>234,718</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,254,124</u>	<u>1,019,406</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,495,512</u></u>	<u><u>1,254,124</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(156,266)	(54,849)
Adjustments for:		
Depreciation charges	-	23
Interest received	(12,629)	(532)
Increase in creditors	397,654	289,544
Net cash provided by operations	<u>228,759</u>	<u>234,186</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	1,254,124	241,388	1,495,512
	<u>1,254,124</u>	<u>241,388</u>	<u>1,495,512</u>
Total	<u>1,254,124</u>	<u>241,388</u>	<u>1,495,512</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Southern Voices for Global Development is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated Income is income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Transactions with Praxis India are normally conducted in sterling and so exchange differences do not arise unless specifically charged by Praxis India.

3. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	291	1,046
Grants	435,129	433,726
	435,420	434,772

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
Other grants	435,129	433,726

4. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Charitable trading income	91,631	34,915

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

5. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Deposit account interest	<u>12,629</u>	<u>532</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)
	£
Activities to advance core objectives	<u>693,351</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022 as restated
	£	£
Costs of fulfilling grant obligations	492,691	521,949
Consultants (grant fulfilment)	101,704	-
Reimbursed project costs	2,327	-
Irrecoverable VAT	7,352	-
Cost of services	89,277	-
	<u>693,351</u>	<u>521,949</u>

8. SUPPORT COSTS

Year-ended 2023	Other £	Governance costs £	Total 2023 £
Other resources expended	<u>762</u>	<u>1,833</u>	<u>2,595</u>
Year-ended 2022	Other £	Governance £	Total £
Other resources expended	<u>109</u>	<u>3,010</u>	<u>3,119</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022 as restated
	£	£
Depreciation - owned assets	-	23
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

During the year £186 was reimbursed to J.Thomas, brother of T.Thomas who is a trustee, for board meeting expenses. There were no trustees' expenses paid for the year ended 31 August 2022..

11. PRIOR YEAR ADJUSTMENT

The charity reviewed its reporting of its activities and considered that what had previously been reported as unrestricted funds should have reflected restrictions placed on the charity by its funders and the collaboration with other not for profit organisations in delivering the outputs agreed with the funders. As such the prior years financial statements have been adjusted to reflect this new understanding.

As a result of the prior year adjustment the costs incurred by the charity have increased by £272,205 in the year ended 31 August 2022 to reflect subgrants due to Praxis India for their input into the charity's delivery of its funding responsibilities. Funds brought forward decreased as at 1 September 2022 by £272,205 to £437,938.

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2022 and 31 August 2023	<u>749</u>
DEPRECIATION	
At 1 September 2022 and 31 August 2023	<u>749</u>
NET BOOK VALUE	
At 31 August 2023	<u> </u>
At 31 August 2022	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade creditors	1,203,270	812,920
VAT	7,304	-
Other creditors	1,106	1,106
Accruals and deferred income	2,160	2,160
	<u>1,213,840</u>	<u>816,186</u>

14. MOVEMENT IN FUNDS

	At 1.9.22 £	Prior year adjustment £	Net movement in funds £	At 31.8.23 £
Unrestricted funds				
General fund	(6,231)	-	12,315	6,084
FF - Global Evaluation Landscape (Designated)	21,126	-	364	21,490
	<u>14,895</u>	<u>-</u>	<u>12,679</u>	<u>27,574</u>
Restricted funds				
People Powered Digital Narratives	177,846	(177,846)	-	-
Pathways	287,571	-	(287,571)	-
Empowering Children	55,889	-	(55,889)	-
Study Confidence in Justice System	25,041	(25,041)	-	-
FF Evidence Support	48,240	(48,240)	-	-
Trafficking during Covid	21,078	(21,078)	-	-
TRACKS	67,468	-	60,639	128,107
CSR grants	-	-	14,612	14,612
Porticus	-	-	113,886	113,886
Empowering Initiative	12,115	-	(12,115)	-
Forced Labour	-	-	(2,507)	(2,507)
	<u>695,248</u>	<u>(272,205)</u>	<u>(168,945)</u>	<u>254,098</u>
TOTAL FUNDS	<u>710,143</u>	<u>(272,205)</u>	<u>(156,266)</u>	<u>281,672</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,910	(2,595)	12,315
FF - Global Evaluation Landscape (Designated)	89,641	(89,277)	364
	<u>104,551</u>	<u>(91,872)</u>	<u>12,679</u>
Restricted funds			
Pathways	-	(287,571)	(287,571)
Empowering Children	43,083	(98,972)	(55,889)
TRACKS	195,156	(134,517)	60,639
CSR grants	14,612	-	14,612
Porticus	122,213	(8,327)	113,886
Empowering Initiative	25,216	(37,331)	(12,115)
Forced Labour	34,849	(37,356)	(2,507)
	<u>435,129</u>	<u>(604,074)</u>	<u>(168,945)</u>
TOTAL FUNDS	<u>539,680</u>	<u>(695,946)</u>	<u>(156,266)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	-	(6,231)	(6,231)
FF - Global Evaluation Landscape (Designated)	-	21,126	21,126
	<u>-</u>	<u>14,895</u>	<u>14,895</u>
Restricted funds			
People Powered Digital Narratives	214,501	(214,501)	-
Pathways	178,960	108,611	287,571
Empowering Children	55,889	-	55,889
Study Confidence in Justice System	10,355	(10,355)	-
FF Evidence Support	18,467	(18,467)	-
Trafficking during Covid	14,615	(14,615)	-
TRACKS	-	67,468	67,468
FF Tech Support	-	12,115	12,115
	<u>492,787</u>	<u>(69,744)</u>	<u>423,043</u>
TOTAL FUNDS	<u>492,787</u>	<u>(54,849)</u>	<u>437,938</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,588	(19,819)	(6,231)
FF - Global Evaluation Landscape (Designated)	34,915	(13,789)	21,126
	<u>48,503</u>	<u>(33,608)</u>	<u>14,895</u>
Restricted funds			
People Powered Digital Narratives	92,370	(306,871)	(214,501)
Pathways	125,279	(16,668)	108,611
Study Confidence in Justice System	14,686	(25,041)	(10,355)
FF Evidence Support	29,773	(48,240)	(18,467)
Trafficking during Covid	6,463	(21,078)	(14,615)
TRACKS	139,058	(71,590)	67,468
FF Tech Support	14,087	(1,972)	12,115
	<u>421,716</u>	<u>(491,460)</u>	<u>(69,744)</u>
TOTAL FUNDS	<u>470,219</u>	<u>(525,068)</u>	<u>(54,849)</u>

15. RELATED PARTY DISCLOSURES

Praxis India is considered to be a related party of Southern Voices for Global Development as it is able to intervene in the decision making process of Southern Voices for Global Development in exceptional circumstances through the special category of Guardian Membership.

Under its agreements with its funders Southern Voices for Global Development made subgrants of £314,768 (2022: £272,205) to Praxis India for the input of Praxis India into the collaborative work undertaken in conjunction with Southern Voices for Global Development in fulfilling its grant obligations.

At 31 August 2023 Southern Voices for Global Development owed Praxis India £1,203,270 (2022: £812,920).

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds as restated £
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	291	-	291	1,046
Grants	-	435,129	435,129	433,726
	<u>291</u>	<u>435,129</u>	<u>435,420</u>	<u>434,772</u>
Other trading activities				
Charitable trading income	91,631	-	91,631	34,915
Investment income				
Deposit account interest	12,629	-	12,629	532
	<u>12,629</u>	<u>-</u>	<u>12,629</u>	<u>532</u>
Total incoming resources	104,551	435,129	539,680	470,219
EXPENDITURE				
Charitable activities				
Costs of fulfilling grant obligations	-	492,691	492,691	521,949
Consultants (grant fulfilment)	-	101,704	101,704	-
Reimbursed project costs	-	2,327	2,327	-
Irrecoverable VAT	-	7,352	7,352	-
Cost of services	89,277	-	89,277	-
	<u>89,277</u>	<u>-</u>	<u>89,277</u>	<u>-</u>
	89,277	604,074	693,351	521,949
Support costs				
Management				
Advertising	-	-	-	76
Other				
Sundries	186	-	186	-
Bank charges	18	-	18	10
Office costs	68	-	68	-
Travel costs	87	-	87	-
Irrecoverable VAT on overheads	333	-	333	-
Compliance costs	70	-	70	-
Plant and machinery	-	-	-	23
	<u>762</u>	<u>-</u>	<u>762</u>	<u>33</u>
Governance costs				
Accountancy and legal fees	1,833	-	1,833	3,010

This page does not form part of the statutory financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds as restated
	£	£	£	£
Total resources expended	91,872	604,074	695,946	525,068
Net (expenditure)/income	12,679	(168,945)	(156,266)	(54,849)

This page does not form part of the statutory financial statements