

Southern Voices For Global Development

England & Wales · Charity number 1129479

Details

Other names PRAXIS UK, SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

Status Registered

Legal form Charitable company

Company number [06195961](#)

Registered 2009-05-08

Register [View on the Charity Commission register](#)

Contact

Address 33 The Birches
Farnborough
GU14 9RP

Phone +919840107025

Email info@southern-voices.org

Website www.southern-voices.org

Activities

Objects: PROMOTING SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY:THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THEPRUDENT USE OF NATURAL RESOURCES;THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY ANDECONOMICALLY DISADVANTAGED COMMUNITIES;THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH ANDREGENERATION.SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT THAT MEETS THE NEEDS OF THEPRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWNNEEDS

Activities: The charitable objects, are to benefit the general public through developing the skills of poor and marginalised sections of society in such a way that they are better able to identify and help meet their needs, and to participate more fully in society particularly through involvement in democratic and participatory processes.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS
- India
- Malaysia
- South Africa
- Sri Lanka
- United States

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£532,440	£394,111	£420,001	0
2023-08-31	£539,680	£695,946	£281,672	0
2022-08-31	£470,216	£252,862	-	-
2021-08-31	£308,408	£255,808	-	-
2020-08-31	£529,761	£114,605	£620,188	0

Trustees

Name	Role	Appointed
TOM THOMAS	Chair	
GNANAPRAGASAM DEVADASS		2014-04-09
Mony Kochupillai		2022-01-17
TOMY MATHEW		

Southern Voices For Global Development

England & Wales - Charity number 1129479

Accounts

REGISTERED COMPANY NUMBER: 06195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1129479

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
SOUTHERN VOICES FOR GLOBAL DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

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FOR THE YEAR ENDED 31 AUGUST 2024**

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SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES	G Devadass T Thomas T M Vadakkancheril M Kochupillai
REGISTERED OFFICE	33 The Birches Farnborough Hampshire GU14 9RP
REGISTERED COMPANY NUMBER	06195961 (England and Wales)
REGISTERED CHARITY NUMBER	1129479
INDEPENDENT EXAMINER	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 1 September 2023, the organisation changed its name from Praxis UK to Southern Voices for Global Development. Given that its work has now expanded to multiple global partners and is not as closely aligned to Praxis India's main activity as previously, a decision to change the name was taken. The trustees believe that this new name of Southern Voices for Global Development reflects our growing diversity of partnerships.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects, as stated in the Memorandum and Articles of Association of Southern Voices for Global Development are to benefit the general public through developing the skills of poor and marginalised sections of society in such a way that they are better able to identify and help meet their needs, and to participate more fully in society particularly through involvement in democratic and participatory processes. Such objects are to be advanced directly through action in the community and through the promotion of the efficiency and effectiveness of charities working to provide such benefits to such sections of society.

Strategic Directions

The organisation's vision is a world in which every person has a right to participate in decisions, which affect their lives. Southern Voices for Global Development's mission is to enable excluded people to have an active and influential say in their own equitable and sustainable development.

Our 2023-2028 strategic plan 'Including the Excluded' sets out our road map for making more people feel that they count. We shall do this through carrying out activities to build both civil society and government capacity to voice their aspirations and listen to others, and act; we shall advocate for people's right to participate and help develop more participatory procedures and policies for this to occur. We shall broaden the spheres in which people have a say beyond projects and political elections. And we shall try to build mechanisms which encourage mutual trust and respect between government and civil society, the North and South - so everyone feels, that everyone counts.

To bring coherence to our strategy we have developed three key areas of focus that will help us facilitate inclusion, social justice and democratization. These include:

1. **Capacity building** of communities, civil society, the private sector and government towards inclusion, social justice, and democratization. Every capacity building is a process to unfold the power to change within the individuals and institutions. There is due emphasis on self-learning, discovery, learning by doing and ensures that is grounded in reality and is practical.
2. **Influencing** development partners and donors by using various dissemination platforms like paper publications and presence at multiple roundtables, conferences and other forums. The focus will be on innovative research engagements that will demystify participation with greater granularity, scale up the use of participatory approaches for a more equitable and sustainable development and also support other partners to do the same.
3. **Partnership building** to strengthen mechanisms for effective and efficient communication and collaboration between communities, civil society, the private sector and governments and pursue co-creation of knowledge with communities. This will deepen research engagements as well as direct interventions and facilitate the development of an eco-system that promotes inclusiveness and participation.

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT

Achievement and performance

Charitable activities

In 2023-24, SVGD was able to carry out activities aligned with its new strategic objective and to further its charitable objects for public benefit. This was largely in the form of grants for development support services and capacity enhancement.

SVGD's work in the field of monitoring and evaluation from a Global South and equity perspective continues to attract grants from a range of donors. The approach has been one of demonstrating experience and attracting larger grants to both scale up and take a deeper dive into our areas of expertise.

We continued to work on business and human rights, using the large multi-year grant received in the previous year, through a global movement to advance mandatory human rights and environmental due diligence (mHREDD) corporate accountability. This project will create a united front to advance corporate accountability around the world. It promotes the adoption of national and European Union legislation to hold transnational companies to account, in their home states, for harms caused overseas. Specifically, the project promotes legislation that requires companies to undertake mHREDD throughout their global operations, and that includes measures to hold these companies liable for associated harms.

During the year, we also received a large grant to facilitate a people-centred approach by enabling vulnerable communities to voice their aspirations, better understand their vulnerabilities, and collectively work towards resolving the challenges they face. The initiative also seeks to foster strong collaboration among partner organisations, embedding the values of partnership and community-led development. By doing so, the project aspires to create a model that can be showcased across other geographies, contexts, and donor platforms.

SVGD also continued its engagement with academic institutions such as Kings College, London, Durham University and Institute of Development Studies, University of Sussex.

Financial review

Financial review

Southern Voices for Global Development made a net surplus of £138,329 in the year ended 31 August 2024 (2023: deficit £156,266).

The results for the year to 31 August 2024 are laid out in the Statement of Financial Activities and its state of affairs in the Balance Sheet. The trustees consider the state of affairs satisfactory.

Reserves policy

It has been and remains the intention of SVGD's trustees to pursue its charitable objectives in partnership with organisations in the Global South. Support is anticipated to be through grants to projects identified in the Global South.

Risk Management

The trustees have examined the major strategic business and operational risks, which the organisation faces and confirms that systems are in place to enable regular reports to be provided so that the necessary steps can be taken to minimise any potential risks.

Future Plans

In the next year, Southern Voices for Global Development will be seeking more volunteers to represent it at forums and see some changes in its leadership. It hopes to engage with more UK based stakeholders and to generate enough opportunities to stay in business given the tough economic climate. Southern Voices for Global Development plans to continue to fulfill its charitable objects through pursuing new partnerships and maximization of its income from current streams. The trustees acknowledge brief periods of uncertainty and change in plans and operations and hope to tide over these with minimal interruption to the core charitable work of the organisation. Southern Voices for Global Development has planned to increase its geographical reach as well as diversity in the nature of tasks that it has done.

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2007 and Southern Voices for Global Development was registered as a charity on 6 May 2009. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training of new trustees

The Trustees of the charity are shown on page 1

Trustees are appointed at the Board meetings or co-opted. On appointment, all trustees are provided with copies of constitutional documents.

There is a separate class of membership known as Guardian Membership. A new Guardian Member can be appointed only with the approval of existing Guardian Members who shall consult with the Board of Praxis India prior to making any new appointment. In the event there are no existing Guardian Trustees then Praxis India has the right to determine two new Guardian Members.

Organisational structure

All major operating decisions are made by the Chair of the Board of Trustees in consultation with other board members.

Responsibilities of the trustees

The Trustees, who are the charitable company's directors under company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the results of the charitable company for that period. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Praxis India

Southern Voices for Global Development was incorporated with the intention of bringing the experience and expertise of Praxis India to the North. Praxis India has been providing services to the development sector for the past ten years and is considered a pioneering institute in the field of participatory research and training. Praxis India is not the parent company of Southern Voices for Global Development but it is considered to be a related party. A separate class of Guardian Membership exists through which Praxis India has the ability to intervene in Southern Voices for Global Development in exceptional circumstances.

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on[June 2, 2025](#)..... and signed on the board's behalf by:



.....
T Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHERN VOICES FOR GLOBAL DEVELOPMENT**

Independent examiner's report to the trustees of Southern Voices for Global Development ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA
The Institute of Chartered Accountants in England and Wales

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date:03.06.2025.....

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	740	-	495,238	495,978	435,420
Other trading activities	4	(2,005)	-	13,992	11,987	91,631
Investment income	5	24,475	-	-	24,475	12,629
Total		23,210	-	509,230	532,440	539,680
EXPENDITURE ON						
Charitable activities						
Activities to advance core objectives	6	23,607	-	357,754	381,361	693,351
Other		12,750	-	-	12,750	2,595
Total		36,357	-	357,754	394,111	695,946
NET INCOME/(EXPENDITURE)		(13,147)	-	151,476	138,329	(156,266)
RECONCILIATION OF FUNDS						
Total funds brought forward		6,084	21,490	254,098	281,672	437,938
TOTAL FUNDS CARRIED FORWARD		(7,063)	21,490	405,574	420,001	281,672

The notes form part of these financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**BALANCE SHEET
31 AUGUST 2024**

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS						
Debtors	11	9,732	-	-	9,732	-
Cash at bank		1,251,331	364	365,108	1,616,803	1,495,512
		1,261,063	364	365,108	1,626,535	1,495,512
CREDITORS						
Amounts falling due within one year	12	(1,268,128)	21,126	40,468	(1,206,534)	(1,213,840)
NET CURRENT ASSETS/(LIABILITIES)		(7,065)	21,490	405,576	420,001	281,672
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,065)	21,490	405,576	420,001	281,672
NET ASSETS		(7,065)	21,490	405,576	420,001	281,672
FUNDS						
Unrestricted funds	13				14,425	27,574
Restricted funds					405,576	254,098
TOTAL FUNDS					420,001	281,672

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on June 2, 2025 and were signed on its behalf by:

T Thomas - Trustee

The notes form part of these financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>96,816</u>	<u>228,759</u>
Net cash provided by operating activities		<u>96,816</u>	<u>228,759</u>
Cash flows from investing activities			
Interest received		<u>24,475</u>	<u>12,629</u>
Net cash provided by investing activities		<u>24,475</u>	<u>12,629</u>
Change in cash and cash equivalents in the reporting period		<u>121,291</u>	<u>241,388</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,495,512</u>	<u>1,254,124</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,616,803</u></u>	<u><u>1,495,512</u></u>

The notes form part of these financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	138,329	(156,266)
Adjustments for:		
Interest received	(24,475)	(12,629)
Increase in debtors	(9,732)	-
(Decrease)/increase in creditors	(7,306)	397,654
Net cash provided by operations	96,816	228,759

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank and in hand	1,495,512	121,291	1,616,803
	<u>1,495,512</u>	<u>121,291</u>	<u>1,616,803</u>
Total	1,495,512	121,291	1,616,803

The notes form part of these financial statements

1. STATUTORY INFORMATION

Southern Voices for Global Development is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated Income is income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Transactions with Praxis India are normally conducted in sterling and so exchange differences do not arise unless specifically charged by Praxis India.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	740	290
Grants	495,238	435,130
	<u>495,978</u>	<u>435,420</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	495,238	435,130
	<u>495,238</u>	<u>435,130</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Charitable trading income	11,987	91,631
	<u>11,987</u>	<u>91,631</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	24,475	12,629
	<u>24,475</u>	<u>12,629</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Activities to advance core objectives	<u>381,361</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Costs of fulfilling grant obligations	337,139	492,691
Consultants (grant fulfilment)	27,202	101,704
Reimbursed project costs	12,280	2,327
Irrecoverable VAT	4,740	7,352
Cost of services	-	89,277
	<u>381,361</u>	<u>693,351</u>

8. SUPPORT COSTS

		Governance costs	Total
Year-ended 2023	Other	£	2023
	£	£	£
Other resources expended	<u>762</u>	<u>1,833</u>	<u>2,595</u>
Year-ended 2022	Other	Governance	Total
	£	£	£
Other resources expended	<u>109</u>	<u>3,010</u>	<u>3,119</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

During the year £186 was reimbursed to J.Thomas, brother of T.Thomas who is a trustee, for board meeting expenses. There were no trustees' expenses paid for the year ended 31 August 2022..

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2023 and 31 August 2024	<u>749</u>
DEPRECIATION	
At 1 September 2023 and 31 August 2024	<u>749</u>
NET BOOK VALUE	
At 31 August 2024	<u>-</u>
At 31 August 2023	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	6,622	-
VAT	3,110	-
	<u>9,732</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,203,268	1,203,270
VAT	-	7,304
Other creditors	1,106	1,106
Accruals and deferred income	2,160	2,160
	<u>1,206,534</u>	<u>1,213,840</u>

13. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	6,084	(13,149)	(7,065)
FF - Global Evaluation Landscape (Designated)	21,490	-	21,490
	<u>27,574</u>	<u>(13,149)</u>	<u>14,425</u>
Restricted funds			
TRACKS	128,107	(385)	127,722
CSR grants	14,612	47,068	61,680
Porticus	113,886	20,756	134,642
Empowering Initiative	-	12,867	12,867
Forced Labour	(2,507)	9,892	7,385
Oak Foundation	-	61,280	61,280
	<u>254,098</u>	<u>151,478</u>	<u>405,576</u>
TOTAL FUNDS	<u>281,672</u>	<u>138,329</u>	<u>420,001</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,210	(36,359)	(13,149)
Restricted funds			
TRACKS	176,908	(177,293)	(385)
CSR grants	47,068	-	47,068
Porticus	50,690	(29,934)	20,756
Empowering Initiative	15,992	(3,125)	12,867
Forced Labour	31,017	(21,125)	9,892
Oak Foundation	187,555	(126,275)	61,280
	<u>509,230</u>	<u>(357,752)</u>	<u>151,478</u>
TOTAL FUNDS	<u>532,440</u>	<u>(394,111)</u>	<u>138,329</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Prior year adjustment £	Net movement in funds £	At 31.8.23 £
Unrestricted funds				
General fund	(6,231)	-	12,315	6,084
FF - Global Evaluation Landscape (Designated)	21,126	-	364	21,490
	<u>14,895</u>	<u>-</u>	<u>12,679</u>	<u>27,574</u>
Restricted funds				
People Powered Digital Narratives Pathways	177,846	(177,846)	-	-
Empowering Children	287,571	-	(287,571)	-
Study Confidence in Justice System	55,889	-	(55,889)	-
FF Evidence Support	25,041	(25,041)	-	-
Trafficking during Covid	48,240	(48,240)	-	-
TRACKS	21,078	(21,078)	-	-
CSR grants	67,468	-	60,639	128,107
Porticus	-	-	14,612	14,612
Empowering Initiative	-	-	113,886	113,886
Forced Labour	12,115	-	(12,115)	-
	-	-	(2,507)	(2,507)
	<u>695,248</u>	<u>(272,205)</u>	<u>(168,945)</u>	<u>254,098</u>
TOTAL FUNDS	<u>710,143</u>	<u>(272,205)</u>	<u>(156,266)</u>	<u>281,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,910	(2,595)	12,315
FF - Global Evaluation Landscape (Designated)	89,641	(89,277)	364
	<u>104,551</u>	<u>(91,872)</u>	<u>12,679</u>
Restricted funds			
Pathways	-	(287,571)	(287,571)
Empowering Children	43,083	(98,972)	(55,889)
TRACKS	195,156	(134,517)	60,639
CSR grants	14,612	-	14,612
Porticus	122,213	(8,327)	113,886
Empowering Initiative	25,216	(37,331)	(12,115)
Forced Labour	34,849	(37,356)	(2,507)
	<u>435,129</u>	<u>(604,074)</u>	<u>(168,945)</u>
TOTAL FUNDS	<u>539,680</u>	<u>(695,946)</u>	<u>(156,266)</u>

14. RELATED PARTY DISCLOSURES

Praxis India is considered to be a related party of Southern Voices for Global Development as it is able to intervene in the decision making process of Southern Voices for Global Development in exceptional circumstances through the special category of Guardian Membership.

Under its agreements with its funders Southern Voices for Global Development made subgrants of £Nil (2023: £314,768) to Praxis India for the input of Praxis India into the collaborative work undertaken in conjunction with Southern Voices for Global Development in fulfilling its grant obligations.

At 31 August 2024 Southern Voices for Global Development owed Praxis India £1,203,270 (2023: £1,203,270).

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	740	-	740	290
Grants	-	495,238	495,238	435,130
	<u>740</u>	<u>495,238</u>	<u>495,978</u>	<u>435,420</u>
Other trading activities				
Charitable trading income	(2,005)	13,992	11,987	91,631
Investment income				
Deposit account interest	24,475	-	24,475	12,629
	<u>23,210</u>	<u>509,230</u>	<u>532,440</u>	<u>539,680</u>
TOTAL INCOMING RESOURCES				
EXPENDITURE				
Charitable activities				
Costs of fulfilling grant obligations	19,798	317,341	337,139	492,691
Consultants (grant fulfilment)	3,015	24,187	27,202	101,704
Reimbursed project costs	-	12,280	12,280	2,327
Irrecoverable VAT	796	3,944	4,740	7,352
Cost of services	-	-	-	89,277
	<u>23,609</u>	<u>357,752</u>	<u>381,361</u>	<u>693,351</u>
Support costs				
Other				
Sundries	-	-	-	186
Bank charges	12	-	12	18
Office costs	-	-	-	68
Travel costs	-	-	-	87
Irrecoverable VAT on overheads	1,853	-	1,853	333
Compliance costs	-	-	-	70
	<u>1,865</u>	<u>-</u>	<u>1,865</u>	<u>762</u>
Governance costs				
Accountancy and legal fees	10,885	-	10,885	1,833
	<u>36,359</u>	<u>357,752</u>	<u>394,111</u>	<u>695,946</u>
Total resources expended	<u>36,359</u>	<u>357,752</u>	<u>394,111</u>	<u>695,946</u>
Net (expenditure)/income	<u>(13,149)</u>	<u>151,478</u>	<u>138,329</u>	<u>(156,266)</u>

This page does not form part of the statutory financial statements

Southern Voices For Global Development

England & Wales - Charity number 1129479

Accounts

REGISTERED COMPANY NUMBER: 06195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1129479

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
SOUTHERN VOICES FOR GLOBAL DEVELOPMENT
(A COMPANY LIMITED BY GUARANTEE)**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2023**

TRUSTEES	G Devadass T Thomas T M Vadakkancheril M Kochupillai
REGISTERED OFFICE	33 The Birches Farnborough Hampshire GU14 9RP
REGISTERED COMPANY NUMBER	06195961 (England and Wales)
REGISTERED CHARITY NUMBER	1129479
INDEPENDENT EXAMINER	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 1 September 2023, the organisation changed its name from Praxis UK to Southern Voices for Global Development. Given that its work has now expanded to multiple global partners and is not as closely aligned to Praxis India's main activity as previously, a decision to change the name was taken. The trustees believe that this new name of Southern Voices for Global Development reflects our growing diversity of partnerships.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects, as stated in the Memorandum and Articles of Association of Southern Voices for Global Development are to benefit the general public through developing the skills of poor and marginalised sections of society in such a way that they are better able to identify and help meet their needs, and to participate more fully in society particularly through involvement in democratic and participatory processes. Such objects are to be advanced directly through action in the community and through the promotion of the efficiency and effectiveness of charities working to provide such benefits to such sections of society.

Strategic Directions

The organisation's vision is a world in which every person has a right to participate in decisions, which affect their lives. Southern Voices for Global Development's mission is to enable excluded people to have an active and influential say in their own equitable and sustainable development.

Our 2023-2028 strategic plan 'Including the Excluded' sets out our road map for making more people feel that they count. We shall do this through carrying out activities to build both civil society and government capacity to voice their aspirations and listen to others, and act; we shall advocate for people's right to participate and help develop more participatory procedures and policies for this to occur. We shall broaden the spheres in which people have a say beyond projects and political elections. And we shall try to build mechanisms which encourage mutual trust and respect between government and civil society, the North and South - so everyone feels, that everyone counts.

To bring coherence to our strategy we have developed three key areas of focus that will help us facilitate inclusion, social justice and democratization. These include:

1. **Capacity building** of communities, civil society, the private sector and government towards inclusion, social justice, and democratization. Every capacity building is a process to unfold the power to change within the individuals and institutions. There is due emphasis on self-learning, discovery, learning by doing and ensures that is grounded in reality and is practical.
2. **Influencing** development partners and donors by using various dissemination platforms like paper publications and presence at multiple roundtables, conferences and other forums. The focus will be on innovative research engagements that will demystify participation with greater granularity, scale up the use of participatory approaches for a more equitable and sustainable development and also support other partners to do the same.
3. **Partnership building** to strengthen mechanisms for effective and efficient communication and collaboration between communities, civil society, the private sector and governments and pursue co-creation of knowledge with communities. This will deepen research engagements as well as direct interventions and facilitate the development of an eco-system that promotes inclusiveness and participation.

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

In 2022-23, Southern Voices for Global Development was able to carry out activities aligned with its new strategic objective and to further its charitable objects for public benefit. This was largely in the form of grants and consultancy contracts for development support services and capacity enhancement.

Southern Voices for Global Development's work on a study to explore how equitable the global evaluation landscape is, helped us collaborate with eight organisations across the global south to produce a grounded and significant report. The monitoring and evaluation expertise that we demonstrated through this also attracted a large grant to influence social movements and grant making organisations to reflect on their journey towards participation, inclusion and equity.

We continued to work on business and human rights, and this year, received a large multi-year grant to work on transparency and accountability by strengthening existing voluntary and emerging mandatory responsible business regulations in Asia. In addition, we are also working on a global movement to advance mandatory human rights and environmental due diligence and corporate accountability.

In the forced labour and trafficking context we developed a new relationship with a grantee to support two of their programmes with the aim of enhancing the participatory approaches of several partners they worked with on the ground as well as to assess their ongoing capacity to protect children and adolescents (including migrant children) from harmful labour and child marriage, and to set their own priorities as a micro-plan for continued efforts.

Financial review

Financial review

Southern Voices for Global Development made a net deficit of £156,266 in the year ended 31 August 2023 (2022: deficit £54,849).

The results for the year to 31 August 2023 are laid out in the Statement of Financial Activities and its state of affairs in the Balance Sheet. The trustees consider the state of affairs satisfactory.

The organisation reviewed its reporting of its activities and considered that what had previously been reported as unrestricted funds should have reflected restrictions placed on the organisation by its funders and the collaboration with other not for profit organisations in delivering the outputs agreed with the funders. As such both this year's financial statements and the comparatives for the 2022 accounts have been adjusted to reflect this new understanding.

Reserves policy

It has been and remains the intention of Southern Voices for Global Development's trustees to pursue its charitable objectives in partnership with Praxis in India, which has significant expertise and insights in this area. Support is anticipated to be through grants either to Praxis India itself or directly to projects it has identified.

Praxis India has requested Southern Voices for Global Development to retain the funds till such time that it is requested by them.

Risk Management

The trustees have examined the major strategic business and operational risks, which the organisation faces and confirms that systems are in place to enable regular reports to be provided so that the necessary steps can be taken to minimise any potential risks.

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Future Plans

In the next year, Southern Voices for Global Development will be seeking more volunteers to represent it at forums and see some changes in its leadership. It hopes to engage with more UK based stakeholders and to generate enough opportunities to stay in business given the tough economic climate. Southern Voices for Global Development plans to continue to fulfill its charitable objects through pursuing new partnerships and maximization of its income from current streams. The trustees acknowledge brief periods of uncertainty and change in plans and operations and hope to tide over these with minimal interruption to the core charitable work of the organisation. Southern Voices for Global Development has planned to increase its geographical reach as well as diversity in the nature of tasks that it has done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2007 and Southern Voices for Global Development was registered as a charity on 6 May 2009. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training of new trustees

The Trustees of the charity are shown on page 1

Trustees are appointed at the Board meetings or co-opted. On appointment, all trustees are provided with copies of constitutional documents.

There is a separate class of membership known as Guardian Membership. A new Guardian Member can be appointed only with the approval of existing Guardian Members who shall consult with the Board of Praxis India prior to making any new appointment. In the event there are no existing Guardian Trustees then Praxis India has the right to determine two new Guardian Members.

Organisational structure

All major operating decisions are made by the Chair of the Board of Trustees in consultation with other board members.

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Responsibilities of the trustees

The Trustees, who are the charitable company's directors under company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the results of the charitable company for that period. In preparing these financial statements the Trustees are required to:-

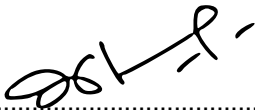
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Praxis India

Southern Voices for Global Development was incorporated with the intention of bringing the experience and expertise of Praxis India to the North. Praxis India has been providing services to the development sector for the past ten years and is considered a pioneering institute in the field of participatory research and training. Praxis India is not the parent company of Southern Voices for Global Development but it is considered to be a related party. A separate class of Guardian Membership exists through which Praxis India has the ability to intervene in Southern Voices for Global Development in exceptional circumstances.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on24 May 2024..... and signed on the board's behalf by:



.....
T Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHERN VOICES FOR GLOBAL DEVELOPMENT**

Independent examiner's report to the trustees of Southern Voices for Global Development ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA
The Institute of Chartered Accountants in England and Wales

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 24 May 2024.....

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	291	-	435,129	435,420	434,772
Other trading activities	4	1,990	89,641	-	91,631	34,915
Investment income	5	12,629	-	-	12,629	532
Total		14,910	89,641	435,129	539,680	470,219
EXPENDITURE ON Charitable activities						
Activities to advance core objectives	6	-	89,277	604,074	693,351	521,949
Other		2,595	-	-	2,595	3,119
Total		2,595	89,277	604,074	695,946	525,068
NET INCOME/(EXPENDITURE)		12,315	364	(168,945)	(156,266)	(54,849)
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		(6,231)	21,126	695,248	710,143	492,787
Prior year adjustment	11	-	-	(272,205)	(272,205)	-
As restated		(6,231)	21,126	423,043	437,938	492,787
TOTAL FUNDS CARRIED FORWARD		6,084	21,490	254,098	281,672	437,938

The notes form part of these financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**BALANCE SHEET
31 AUGUST 2023**

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
CURRENT ASSETS						
Cash at bank and in hand		1,242,380	364	252,768	1,495,512	1,254,124
CREDITORS						
Amounts falling due within one year	13	(1,236,296)	21,126	1,330	(1,213,840)	(816,186)
NET CURRENT ASSETS		<u>6,084</u>	<u>21,490</u>	<u>254,098</u>	<u>281,672</u>	<u>437,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,084</u>	<u>21,490</u>	<u>254,098</u>	<u>281,672</u>	<u>437,938</u>
NET ASSETS		<u>6,084</u>	<u>21,490</u>	<u>254,098</u>	<u>281,672</u>	<u>437,938</u>
FUNDS						
Unrestricted funds	14				27,574	14,895
Restricted funds					254,098	423,043
TOTAL FUNDS					<u>281,672</u>	<u>437,938</u>

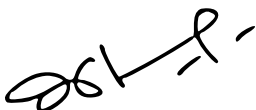
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2024 and were signed on its behalf by:



T Thomas - Trustee

The notes form part of these financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

		2023	2022 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	228,759	234,186
Net cash provided by operating activities		228,759	234,186
Cash flows from investing activities			
Interest received		12,629	532
Net cash provided by investing activities		12,629	532
Change in cash and cash equivalents in the reporting period			
		241,388	234,718
Cash and cash equivalents at the beginning of the reporting period			
		1,254,124	1,019,406
Cash and cash equivalents at the end of the reporting period			
		1,495,512	1,254,124

The notes form part of these financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(156,266)	(54,849)
Adjustments for:		
Depreciation charges	-	23
Interest received	(12,629)	(532)
Increase in creditors	397,654	289,544
Net cash provided by operations	<u>228,759</u>	<u>234,186</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank and in hand	1,254,124	241,388	1,495,512
	<u>1,254,124</u>	<u>241,388</u>	<u>1,495,512</u>
Total	<u>1,254,124</u>	<u>241,388</u>	<u>1,495,512</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Southern Voices for Global Development is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated Income is income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**2. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Transactions with Praxis India are normally conducted in sterling and so exchange differences do not arise unless specifically charged by Praxis India.

3. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	291	1,046
Grants	435,129	433,726
	435,420	434,772

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
Other grants	435,129	433,726

4. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Charitable trading income	91,631	34,915

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

5. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Deposit account interest	<u>12,629</u>	<u>532</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)
	£
Activities to advance core objectives	<u>693,351</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022 as restated
	£	£
Costs of fulfilling grant obligations	492,691	521,949
Consultants (grant fulfilment)	101,704	-
Reimbursed project costs	2,327	-
Irrecoverable VAT	7,352	-
Cost of services	89,277	-
	<u>693,351</u>	<u>521,949</u>

8. SUPPORT COSTS

Year-ended 2023	Other £	Governance costs £	Total 2023 £
Other resources expended	<u>762</u>	<u>1,833</u>	<u>2,595</u>
Year-ended 2022	Other £	Governance £	Total £
Other resources expended	<u>109</u>	<u>3,010</u>	<u>3,119</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022 as restated
	£	£
Depreciation - owned assets	-	23
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

During the year £186 was reimbursed to J.Thomas, brother of T.Thomas who is a trustee, for board meeting expenses. There were no trustees' expenses paid for the year ended 31 August 2022..

11. PRIOR YEAR ADJUSTMENT

The charity reviewed its reporting of its activities and considered that what had previously been reported as unrestricted funds should have reflected restrictions placed on the charity by its funders and the collaboration with other not for profit organisations in delivering the outputs agreed with the funders. As such the prior years financial statements have been adjusted to reflect this new understanding.

As a result of the prior year adjustment the costs incurred by the charity have increased by £272,205 in the year ended 31 August 2022 to reflect subgrants due to Praxis India for their input into the charity's delivery of its funding responsibilities. Funds brought forward decreased as at 1 September 2022 by £272,205 to £437,938.

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2022 and 31 August 2023	<u>749</u>
DEPRECIATION	
At 1 September 2022 and 31 August 2023	<u>749</u>
NET BOOK VALUE	
At 31 August 2023	<u> </u>
At 31 August 2022	<u> </u>

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade creditors	1,203,270	812,920
VAT	7,304	-
Other creditors	1,106	1,106
Accruals and deferred income	2,160	2,160
	<u>1,213,840</u>	<u>816,186</u>

14. MOVEMENT IN FUNDS

	At 1.9.22	Prior year adjustment	Net movement in funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General fund	(6,231)	-	12,315	6,084
FF - Global Evaluation Landscape (Designated)	21,126	-	364	21,490
	<u>14,895</u>	<u>-</u>	<u>12,679</u>	<u>27,574</u>
Restricted funds				
People Powered Digital Narratives Pathways	177,846	(177,846)	-	-
Empowering Children	287,571	-	(287,571)	-
Study Confidence in Justice System	55,889	-	(55,889)	-
FF Evidence Support	25,041	(25,041)	-	-
Trafficking during Covid	48,240	(48,240)	-	-
TRACKS	21,078	(21,078)	-	-
CSR grants	67,468	-	60,639	128,107
Porticus	-	-	14,612	14,612
Empowering Initiative	-	-	113,886	113,886
Forced Labour	12,115	-	(12,115)	-
	-	-	(2,507)	(2,507)
	<u>695,248</u>	<u>(272,205)</u>	<u>(168,945)</u>	<u>254,098</u>
TOTAL FUNDS	<u>710,143</u>	<u>(272,205)</u>	<u>(156,266)</u>	<u>281,672</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,910	(2,595)	12,315
FF - Global Evaluation Landscape (Designated)	89,641	(89,277)	364
	<u>104,551</u>	<u>(91,872)</u>	<u>12,679</u>
Restricted funds			
Pathways	-	(287,571)	(287,571)
Empowering Children TRACKS	43,083	(98,972)	(55,889)
CSR grants	195,156	(134,517)	60,639
Porticus	14,612	-	14,612
Empowering Initiative	122,213	(8,327)	113,886
Forced Labour	25,216	(37,331)	(12,115)
	34,849	(37,356)	(2,507)
	<u>435,129</u>	<u>(604,074)</u>	<u>(168,945)</u>
TOTAL FUNDS	<u>539,680</u>	<u>(695,946)</u>	<u>(156,266)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	-	(6,231)	(6,231)
FF - Global Evaluation Landscape (Designated)	-	21,126	21,126
	-	14,895	14,895
Restricted funds			
People Powered Digital Narratives	214,501	(214,501)	-
Pathways	178,960	108,611	287,571
Empowering Children	55,889	-	55,889
Study Confidence in Justice System	10,355	(10,355)	-
FF Evidence Support	18,467	(18,467)	-
Trafficking during Covid	14,615	(14,615)	-
TRACKS	-	67,468	67,468
FF Tech Support	-	12,115	12,115
	<u>492,787</u>	<u>(69,744)</u>	<u>423,043</u>
TOTAL FUNDS	<u>492,787</u>	<u>(54,849)</u>	<u>437,938</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,588	(19,819)	(6,231)
FF - Global Evaluation Landscape (Designated)	34,915	(13,789)	21,126
	<u>48,503</u>	<u>(33,608)</u>	<u>14,895</u>
Restricted funds			
People Powered Digital Narratives Pathways	92,370	(306,871)	(214,501)
Study Confidence in Justice System	125,279	(16,668)	108,611
FF Evidence Support	14,686	(25,041)	(10,355)
Trafficking during Covid	29,773	(48,240)	(18,467)
TRACKS	6,463	(21,078)	(14,615)
FF Tech Support	139,058	(71,590)	67,468
	14,087	(1,972)	12,115
	<u>421,716</u>	<u>(491,460)</u>	<u>(69,744)</u>
TOTAL FUNDS	<u>470,219</u>	<u>(525,068)</u>	<u>(54,849)</u>

15. RELATED PARTY DISCLOSURES

Praxis India is considered to be a related party of Southern Voices for Global Development as it is able to intervene in the decision making process of Southern Voices for Global Development in exceptional circumstances through the special category of Guardian Membership.

Under its agreements with its funders Southern Voices for Global Development made subgrants of £314,768 (2022: £272,205) to Praxis India for the input of Praxis India into the collaborative work undertaken in conjunction with Southern Voices for Global Development in fulfilling its grant obligations.

At 31 August 2023 Southern Voices for Global Development owed Praxis India £1,203,270 (2022: £812,920).

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	291	-	291	1,046
Grants	-	435,129	435,129	433,726
	<u>291</u>	<u>435,129</u>	<u>435,420</u>	<u>434,772</u>
Other trading activities				
Charitable trading income	91,631	-	91,631	34,915
Investment income				
Deposit account interest	12,629	-	12,629	532
	<u>104,551</u>	<u>435,129</u>	<u>539,680</u>	<u>470,219</u>
Total incoming resources				
EXPENDITURE				
Charitable activities				
Costs of fulfilling grant obligations	-	492,691	492,691	521,949
Consultants (grant fulfilment)	-	101,704	101,704	-
Reimbursed project costs	-	2,327	2,327	-
Irrecoverable VAT	-	7,352	7,352	-
Cost of services	89,277	-	89,277	-
	<u>89,277</u>	<u>604,074</u>	<u>693,351</u>	<u>521,949</u>
Support costs				
Management				
Advertising	-	-	-	76
Other				
Sundries	186	-	186	-
Bank charges	18	-	18	10
Office costs	68	-	68	-
Travel costs	87	-	87	-
Irrecoverable VAT on overheads	333	-	333	-
Compliance costs	70	-	70	-
Plant and machinery	-	-	-	23
	<u>762</u>	<u>-</u>	<u>762</u>	<u>33</u>
Governance costs				
Accountancy and legal fees	1,833	-	1,833	3,010

This page does not form part of the statutory financial statements

SOUTHERN VOICES FOR GLOBAL DEVELOPMENT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds as restated
	£	£	£	£
Total resources expended	<u>91,872</u>	<u>604,074</u>	<u>695,946</u>	<u>525,068</u>
Net (expenditure)/income	<u><u>12,679</u></u>	<u><u>(168,945)</u></u>	<u><u>(156,266)</u></u>	<u><u>(54,849)</u></u>

This page does not form part of the statutory financial statements

Southern Voices For Global Development

England & Wales - Charity number 1129479

Accounts

REGISTERED COMPANY NUMBER: 06195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1129479

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
PRAXIS UK
(A COMPANY LIMITED BY GUARANTEE)**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2022**

TRUSTEES	G Devadass B Kumar (resigned 17/1/22) T Thomas T M Vadakkancheril M Kochupillai Chief Technology Officer (appointed 17/1/22)
REGISTERED OFFICE	33 The Birches Farnborough Hampshire GU14 RP
REGISTERED COMPANY NUMBER	06195961 (England and Wales)
REGISTERED CHARITY NUMBER	1129479
INDEPENDENT EXAMINER	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The charitable objects, as stated in the Memorandum and Articles of Association of Praxis UK are to benefit the general public through developing the skills of poor and marginalised sections of society in such a way that they are better able to identify and help meet their needs, and to participate more fully in society particularly through involvement in democratic and participatory processes. Such objects are to be advanced directly through action in the community and through the promotion of the efficiency and effectiveness of charities working to provide such benefits to such sections of society.

Strategic Directions

Praxis UK has developed a Strategy paper for 2021-2025 which guides its work. The organisation's vision is a world in which every person has a right to participate in decisions, which affect their lives. Praxis UK's Mission is to enable excluded people to have an active and influential say in their own equitable and sustainable development.

To achieve our aims, four strategic directions inspire us and give us guidance. They are based on the needs identified by our stakeholders and recent trends in participatory development. They are:

1. Build the technical and organisational capacity of communities, civil society, the private sector and government to enable excluded people to have an active and influential say in their own equitable and sustainable development.
2. Develop partnerships: and strengthen mechanisms for effective and efficient communication and collaboration between communities, civil society, the private sector and governments.
3. Advocate for appropriate participatory laws, procedures and policies for a more equitable and sustainable development to occur.
4. Scale up the use of participatory approaches for a more equitable and sustainable development.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2021-22, Praxis UK was able to carry out activities aligned with its strategic objective and to further its charitable objects for public benefit. This was largely in the form of consultancy contracts for development support services and capacity enhancement.

Praxis UK continued to work on issue of bonded labour and trafficking through Pathways, a digital case management system for survivors of human trafficking in collaboration with the UK Home Department. There was also a tremendous work put into creating ways for children and adolescents living in peri urban and rural areas to understand more about digital platforms and story telling and training them to create content for the same based on their lived realities as well as understanding the public justice system through survivors of bonded labour. Praxis UK also continued to work on business and human rights, and this year, received a large multi-year grant to work on transparency and accountability by strengthening existing voluntary and emerging mandatory responsible business regulations in Asia.

The year 2021-22 saw the communities that we work with and partner organisations grapple with the third wave and also attempt to try and bring things back to the way it was pre-Covid. Praxis continues to manage with limited contractual staff and the high dependency of volunteers with support for operational matters being provided remotely, from Praxis India.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

FINANCIAL REVIEW

Financial review

Praxis UK made a net surplus of £217,372 in the year ended 31 August 2022 (2021: £52,600).

The results for the year to 31 August 2022 are laid out in the Statement of Financial Activities and its state of affairs in the Balance Sheet. The trustees consider the state of affairs satisfactory.

Reserves policy

It has been and remains the intention of Praxis UK's trustees to pursue its charitable objectives in partnership with Praxis India, which has significant expertise and insights in this area. Support is anticipated to be through grants either to Praxis India itself or directly to projects it has identified.

Praxis India has requested Praxis UK to retain the funds till such time that it is requested by Praxis India.

FUTURE PLANS

In the next year, Praxis UK will be seeking more volunteers to represent it at forums and see some changes in its leadership. It hopes to engage with more UK based stakeholders and to generate enough opportunities to stay in business given the tough economic climate. Praxis UK plans to continue to fulfill its charitable objects through pursuing new partnerships and maximization of its income from current streams. The trustees acknowledge brief periods of uncertainty and change in plans and operations and hope to tide over these with minimal interruption to the core charitable work of the organisation. Praxis UK has planned to increase its geographical reach as well as diversity in the nature of tasks that it has done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2007 and Praxis UK was registered as a charity on 6 May 2009. It is the intention of the Trustees to formally register it as a charity in the near future. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training of new trustees

The Trustees of the charity are shown on page 1

Trustees are appointed at the Board meetings or co-opted. On appointment, all trustees are provided with copies of constitutional documents.

There is a separate class of membership known as Guardian Membership. A new Guardian Member can be appointed only with the approval of existing Guardian Members who shall consult with the Board of Praxis India prior to making any new appointment. In the event there are no existing Guardian Trustees then Praxis India has the right to determine two new Guardian Members.

Organisational structure

All major operating decisions are made by the Chair of the Board of Trustees in consultation with other board members.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Responsibilities of the trustees

The Trustees, who are the charitable company's directors under company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the results of the charitable company for that period. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

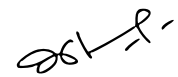
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Praxis India

Praxis UK was incorporated with the intention of bringing the experience and expertise of Praxis India to the North. Praxis India has been providing services to the development sector for the past ten years and is considered a pioneering institute in the field of participatory research and training. Praxis India is not the parent company of Praxis UK but it is considered to be a related party. A separate class of Guardian Membership exists through which Praxis India has the ability to intervene in Praxis UK in exceptional circumstances.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on21 June 2023..... and signed on its behalf by:



.....
T Thomas - Trustee

Independent examiner's report to the trustees of Praxis UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: ..22/06/2023.....

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds as restated £
INCOME AND ENDOWMENTS FROM Charitable activities			
Activities to advance core objectives	4	469,683	308,307
Investment income	3	533	101
Total		470,216	308,408
EXPENDITURE ON Charitable activities			
Activities to advance core objectives	5	252,862	255,808
NET INCOME		217,354	52,600
RECONCILIATION OF FUNDS			
Total funds brought forward		492,788	440,188
TOTAL FUNDS CARRIED FORWARD		710,142	492,788

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds as restated £
FIXED ASSETS			
Tangible assets	11	-	23
CURRENT ASSETS			
Cash at bank and in hand		1,254,124	1,019,406
CREDITORS			
Amounts falling due within one year	12	(543,982)	(526,641)
NET CURRENT ASSETS		<u>710,142</u>	<u>492,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>710,142</u>	<u>492,788</u>
NET ASSETS		<u>710,142</u>	<u>492,788</u>
FUNDS	13		
Unrestricted funds		<u>710,142</u>	<u>492,788</u>
TOTAL FUNDS		<u>710,142</u>	<u>492,788</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

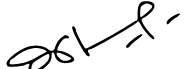
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2023 and were signed on its behalf by:


.....
T Thomas - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Praxis UK is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated Income is income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Transactions with Praxis India are normally conducted in sterling and so exchange differences do not arise unless specifically charged by Praxis India.

3. INVESTMENT INCOME

	2022	2021 as restated
	£	£
Interest receivable	533	101
	<u>533</u>	<u>101</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021 as restated
	Activity	£	£
Consultancy and workshops	Activities to advance core objectives	468,641	308,067
Other income	Activities to advance core objectives	1,042	240
		<u>469,683</u>	<u>308,307</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Activities to advance core objectives	<u>249,743</u>	<u>3,119</u>	<u>252,862</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 as restated £
Subcontractor charges	<u>249,743</u>	<u>253,591</u>

7. SUPPORT COSTS

	Management £	Office costs £	Governance costs £	Totals £
Activities to advance core objectives	<u>76</u>	<u>33</u>	<u>3,010</u>	<u>3,119</u>

Support costs, included in the above, are as follows:

Office costs

	2022 £	2021 as restated £
Activities to advance core objectives	-	-
Other costs	-	207
Bank charges	10	12
Depreciation of tangible fixed assets	23	8
	<u>33</u>	<u>227</u>

Governance costs

	2022 £	2021 as restated £
Activities to advance core objectives	-	-
Accountancy and legal fees	3,010	1,990
	<u>3,010</u>	<u>1,990</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021 as restated
	£	£
Depreciation - owned assets	<u>23</u>	<u>8</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

During the year to 31 August 2022, no expenses (2021: £Nil) were paid to trustees in respect of travel expenses.

10. PRIOR YEAR ADJUSTMENT

A prior year adjustment in 2021 was made to incorporate costs not included in previous years' accounts. This led to a decrease in funds brought forward as at 01 September 2019 of £100,000 to £105,032.

Additionally there was a further decrease in funds brought forward as at 01 September 2020 of £80,000 bringing funds brought forward to £440,188.

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2021	749
Disposals	(749)
	<u> </u>
At 31 August 2022	-
	<u> </u>
DEPRECIATION	
At 1 September 2021	726
Charge for year	23
Eliminated on disposal	(749)
	<u> </u>
At 31 August 2022	-
	<u> </u>
NET BOOK VALUE	
At 31 August 2022	-
	<u> </u>
At 31 August 2021	<u>23</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade creditors	540,716	522,715
Other creditors	1,106	1,106
Accruals and deferred income	2,160	2,820
	<u>543,982</u>	<u>526,641</u>

13. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	492,788	217,354	710,142
	<u>492,788</u>	<u>217,354</u>	<u>710,142</u>
TOTAL FUNDS	<u>492,788</u>	<u>217,354</u>	<u>710,142</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,216	(252,862)	217,354
	<u>470,216</u>	<u>(252,862)</u>	<u>217,354</u>
TOTAL FUNDS	<u>470,216</u>	<u>(252,862)</u>	<u>217,354</u>

Comparatives for movement in funds

	At 1.9.20 £	Prior year adjustment £	Net movement in funds £	At 31.8.21 £
Unrestricted funds				
General fund	520,188	(80,000)	52,600	492,788
	<u>520,188</u>	<u>(80,000)</u>	<u>52,600</u>	<u>492,788</u>
TOTAL FUNDS	<u>520,188</u>	<u>(80,000)</u>	<u>52,600</u>	<u>492,788</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,408	(255,808)	52,600
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>308,408</u>	<u>(255,808)</u>	<u>52,600</u>

14. RELATED PARTY DISCLOSURES

Praxis India is considered to be a related party of Praxis UK as it is able to intervene in the decision making process of Praxis UK in exceptional circumstances through the special category of Guardian Membership. In the year ended 31 August 2022 Praxis India charged Praxis UK £Nil (2021: £Nil) for it's services as subcontractor.

Praxis UK recovered expenses of £18,000 (2021: £60,000) during the year ended 31 August 2022 that were payable to Praxis India.

At 31 August 2022 Praxis UK owed Praxis India £540,715 (2021: £522,716).

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021 as restated
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	533	101
Charitable activities		
Consultancy and workshops	468,641	308,067
Other income	1,042	240
	469,683	308,307
Total incoming resources	470,216	308,408
EXPENDITURE		
Charitable activities		
Subcontractor charges	249,743	253,591
Support costs		
Management		
Advertising	76	-
Office costs		
Other costs	-	207
Bank charges	10	12
Plant and machinery	23	8
	33	227
Governance costs		
Accountancy and legal fees	3,010	1,990
Total resources expended	252,862	255,808
Net income	217,354	52,600

This page does not form part of the statutory financial statements

Southern Voices For Global Development

England & Wales - Charity number 1129479

Accounts

REGISTERED COMPANY NUMBER: 06195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1129479

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
PRAXIS UK
(A COMPANY LIMITED BY GUARANTEE)**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2021

TRUSTEES	G Devadass B Kumar (resigned 17/1/22) T Thomas T M Vadakkancheril M Kochupillai (appointed 17/1/22)
REGISTERED OFFICE	33 The Birches Farnborough Hampshire GU14 RP
REGISTERED COMPANY NUMBER	06195961 (England and Wales)
REGISTERED CHARITY NUMBER	1129479
INDEPENDENT EXAMINER	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The charitable objects, as stated in the Memorandum and Articles of Association of Praxis UK are to benefit the general public through developing the skills of poor and marginalised sections of society in such a way that they are better able to identify and help meet their needs, and to participate more fully in society particularly through involvement in democratic and participatory processes. Such objects are to be advanced directly through action in the community and through the promotion of the efficiency and effectiveness of charities working to provide such benefits to such sections of society.

Strategic Directions

Praxis UK has developed a Strategy paper for 2008-2010. This strategy continues to guide the work of Praxis even in 2020-21. The organisation's vision is a world in which every person has a right to participate in decisions, which affect their lives. Praxis UK's Mission is to enable excluded people to have an active and influential say in their own equitable and sustainable development.

To achieve our aims, four strategic directions inspire us and give us guidance. They are based on the needs identified by our stakeholders and recent trends in participatory development. They are:

1. Build the technical and organisational capacity of communities, civil society, the private sector and government to enable excluded people to have an active and influential say in their own equitable and sustainable development.
2. Develop partnerships and strengthen mechanisms for effective and efficient communication and collaboration between communities, civil society, the private sector and governments.
3. Advocate for appropriate participatory laws, procedures and policies for a more equitable and sustainable development to occur.
4. Scale up the use of participatory approaches for a more equitable and sustainable development.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2020-21, Praxis UK was able to carry out activities aligned with its strategic objective and to further its charitable objects for public benefit. This was largely in the form of consultancy contracts for development support services and capacity enhancement.

Praxis UK continued to work on issue of bonded labour and trafficking through Pathways, a digital case management system for survivors of human trafficking in collaboration with the UK Home Department. There was also a tremendous work put into creating ways for children and adolescents living in peri urban and rural areas to understand more about digital platforms and story telling and training them to create content for the same based on their lived realities. Two new areas that Praxis UK delved into this year include business and human rights, with a keen focus on the garment supply chain and sustainable production and procurement as well as on understanding the public justice system through survivors of bonded labour. During the second wave of the pandemic, Praxis UK focused its energies on supporting grassroots level partners in different parts of the world.

The year 2020-21 saw the unprecedented effects of the Covid-19 pandemic and a second wave due to the Delta variant which brought life to a grinding halt across the globe as well as impacted some on ground partners to a large extent. Praxis continues to manage with limited staff and the high dependency volunteers with support for operational matters being provided remotely, from Praxis India.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

FINANCIAL REVIEW

Financial review

Praxis UK made a net surplus of £52,600 in the year ended 31 August 2021 (2020: £415,156).

The results for the year to 31 August 2021 are laid out in the Statement of Financial Activities and its state of affairs in the Balance Sheet. The trustees consider the state of affairs satisfactory.

Reserves policy

It has been and remains the intention of Praxis UK's trustees to pursue its charitable objectives in partnership with Praxis India, which has significant expertise and insights in this area. Support is anticipated to be through grants either to Praxis India itself or directly to projects it has identified.

Praxis India has requested Praxis UK to retain the funds till such time that it is requested by Praxis India.

FUTURE PLANS

In the next year, Praxis UK will be seeking more volunteers to represent it at forums and see some changes in its leadership. It hopes to engage with more UK based stakeholders and to generate enough opportunities to stay in business given the tough economic climate. Praxis UK plans to continue to fulfill its charitable objects through pursuing new partnerships and maximization of its income from current streams. The trustees acknowledge brief periods of uncertainty and change in plans and operations and hope to tide over these with minimal interruption to the core charitable work of the organisation. Praxis UK has planned to increase its geographical reach as well as diversity in the nature of tasks that it has done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2007 and Praxis UK was registered as a charity on 6 May 2009. It is the intention of the Trustees to formally register it as a charity in the near future. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training of new trustees

The Trustees of the charity are shown on page 1

Trustees are appointed at the Board meetings or co-opted. On appointment, all trustees are provided with copies of constitutional documents.

There is a separate class of membership known as Guardian Membership. A new Guardian Member can be appointed only with the approval of existing Guardian Members who shall consult with the Board of Praxis India prior to making any new appointment. In the event there are no existing Guardian Trustees then Praxis India has the right to determine two new Guardian Members.

Organisational structure

All major operating decisions are made by the Chair of the Board of Trustees in consultation with other board members.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Responsibilities of the trustees

The Trustees, who are the charitable company's directors under company law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the results of the charitable company for that period. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

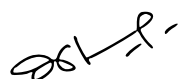
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Praxis India

Praxis UK was incorporated with the intention of bringing the experience and expertise of Praxis India to the North. Praxis India has been providing services to the development sector for many years and is considered a pioneering institute in the field of participatory research and training. Praxis India is not the parent company of Praxis UK but it is considered to be a related party. A separate class of Guardian Membership exists through which Praxis India has the ability to intervene in Praxis UK in exceptional circumstances.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 April 2022 and signed on its behalf by:



.....
T Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRAXIS UK (REGISTERED NUMBER: 06195961)**

Independent examiner's report to the trustees of Praxis UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA
ICAEW
Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date:19/04/2022.....

PRAXIS UK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

		2021	2020
		Unrestricted	Total
		fund	funds
		£	as restated
	Notes		£
INCOME AND ENDOWMENTS FROM			
Charitable activities	4		
Activities to advance core objectives		308,307	528,810
Investment income	3	101	951
Total		308,408	529,761
EXPENDITURE ON			
Charitable activities	5		
Activities to advance core objectives		255,808	194,605
NET INCOME		52,600	335,156
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		520,188	205,032
Prior year adjustment	10	(80,000)	(100,000)
As restated		440,188	105,032
TOTAL FUNDS CARRIED FORWARD		492,788	440,188

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 Unrestricted fund £	2020 Total funds as restated £
FIXED ASSETS			
Tangible assets	11	23	31
CURRENT ASSETS			
Debtors	12	-	8,780
Cash at bank and in hand		1,019,406	897,029
		1,019,406	905,809
CREDITORS			
Amounts falling due within one year	13	(526,641)	(465,652)
NET CURRENT ASSETS		492,765	440,157
TOTAL ASSETS LESS CURRENT LIABILITIES		492,788	440,188
NET ASSETS		492,788	440,188
FUNDS	14		
Unrestricted funds		492,788	440,188
TOTAL FUNDS		492,788	440,188

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

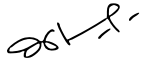
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on11 April 2022..... and were signed on its behalf by:



.....
T Thomas - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Praxis UK is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated Income is income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Transactions with Praxis India are normally conducted in sterling and so exchange differences do not arise unless specifically charged by Praxis India.

3. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Interest receivable	101	951
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020 as restated
	Activity	£	£
Consultancy and workshops	Activities to advance core objectives	308,067	528,258
Other income	Activities to advance core objectives	240	552
		<u> </u>	<u> </u>
		308,307	528,810
		<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Activities to advance core objectives	<u>253,591</u>	<u>2,217</u>	<u>255,808</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 as restated £
Subcontractor charges	<u>253,591</u>	<u>192,717</u>

7. SUPPORT COSTS

	Office costs £	Governance costs £	Totals £
Activities to advance core objectives	<u>227</u>	<u>1,990</u>	<u>2,217</u>

Support costs, included in the above, are as follows:

Office costs

	2021	2020 as restated
	Activities to advance core objectives £	Total activities £
Other costs	207	-
Bank charges	12	38
Depreciation of tangible fixed assets	8	10
	<u>227</u>	<u>48</u>

Governance costs

	2021	2020 as restated
	Activities to advance core objectives £	Total activities £
Accountancy and legal fees	<u>1,990</u>	<u>1,840</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020 as restated
	£	£
Depreciation - owned assets	<u>8</u>	<u>10</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

During the year to 31 August 2021, no expenses (2020: £95) were paid to trustees in respect of travel expenses.

10. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made to incorporate costs not included in previous years' accounts. This has led to a decrease in funds brought forward as at 01 September 2019 of £100,000 to £105,032.

Additionally there has been a further decrease in funds brought forward as at 01 September 2020 of £80,000 bringing funds brought forward to £440,188.

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2020 and 31 August 2021	<u>749</u>
DEPRECIATION	
At 1 September 2020	718
Charge for year	<u>8</u>
At 31 August 2021	<u>726</u>
NET BOOK VALUE	
At 31 August 2021	<u>23</u>
At 31 August 2020	<u>31</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Prepayments and accrued income	-	8,780
	<u> </u>	<u> </u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade creditors	522,715	462,716
Other creditors	1,106	1,106
Accruals and deferred income	2,820	1,830
	<u> </u>	<u> </u>
	<u>526,641</u>	<u>465,652</u>

14. MOVEMENT IN FUNDS

	At 1.9.20 £	Prior year adjustment £	Net movement in funds £	At 31.8.21 £
Unrestricted funds				
General fund	520,188	(80,000)	52,600	492,788
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>520,188</u>	<u>(80,000)</u>	<u>52,600</u>	<u>492,788</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,408	(255,808)	52,600
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>308,408</u>	<u>(255,808)</u>	<u>52,600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Prior year adjustment £	Net movement in funds £	At 31.8.20 £
Unrestricted funds				
General fund	205,032	(100,000)	335,156	440,188
TOTAL FUNDS	<u>205,032</u>	<u>(100,000)</u>	<u>335,156</u>	<u>440,188</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	529,761	(194,605)	335,156
TOTAL FUNDS	<u>529,761</u>	<u>(194,605)</u>	<u>335,156</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Prior year adjustment £	Net movement in funds £	At 31.8.21 £
Unrestricted funds				
General fund	205,032	(180,000)	387,756	412,788
TOTAL FUNDS	<u>205,032</u>	<u>(180,000)</u>	<u>387,756</u>	<u>412,788</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	838,169	(450,413)	387,756
TOTAL FUNDS	<u>838,169</u>	<u>(450,413)</u>	<u>387,756</u>

15. RELATED PARTY DISCLOSURES

Praxis India is considered to be a related party of Praxis UK as it is able to intervene in the decision making process of Praxis UK in exceptional circumstances through the special category of Guardian Membership. In the year ended 31 August 2021 Praxis India charged Praxis UK £Nil (2020: £1,000) for its services as subcontractor.

Praxis UK recovered expenses of £60,000 (2020: £89,818) during the year ended 31 August 2021 that were payable to Praxis India.

At 31 August 2021 Praxis UK owed Praxis India £522,716 (2020: £382,716).

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 as restated £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	101	951
Charitable activities		
Consultancy and workshops	308,067	528,258
Other income	240	552
	<u>308,307</u>	<u>528,810</u>
Total incoming resources	308,408	529,761
EXPENDITURE		
Charitable activities		
Subcontractor charges	253,591	192,717
Support costs		
Office costs		
Other costs	207	-
Bank charges	12	38
Plant and machinery	8	10
	<u>227</u>	<u>48</u>
Governance costs		
Accountancy and legal fees	1,990	1,840
Total resources expended	<u>255,808</u>	<u>194,605</u>
Net income	<u><u>52,600</u></u>	<u><u>335,156</u></u>

Southern Voices For Global Development

England & Wales - Charity number 1129479

Accounts

REGISTERED COMPANY NUMBER: 06195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1129479

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
PRAXIS UK
(A COMPANY LIMITED BY GUARANTEE)**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2020**

TRUSTEES	G Devadass B Kumar T Thomas T M Vadakkancheril
REGISTERED OFFICE	33 The Birches Farnborough Hampshire GU14 RP
REGISTERED COMPANY NUMBER	06195961 (England and Wales)
REGISTERED CHARITY NUMBER	1129479
INDEPENDENT EXAMINER	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The charitable objects, as stated in the Memorandum and Articles of Association of Praxis UK are to benefit the general public through developing the skills of poor and marginalised sections of society in such a way that they are better able to identify and help meet their needs, and to participate more fully in society particularly through involvement in democratic and participatory processes. Such objects are to be advanced directly through action in the community and through the promotion of the efficiency and effectiveness of charities working to provide such benefits to such sections of society.

Strategic Directions

Praxis UK has developed a Strategy paper for 2008-2010. This strategy continues to guide the work of Praxis even in 2019-20. The organisation's vision is a world in which every person has a right to participate in decisions, which affect their lives. Praxis UK's Mission is to enable excluded people to have an active and influential say in their own equitable and sustainable development.

To achieve our aims, four strategic directions inspire us and give us guidance. They are based on the needs identified by our stakeholders and recent trends in participatory development. They are:

1. Build the technical and organisational capacity of communities, civil society, the private sector and government to enable excluded people to have an active and influential say in their own equitable and sustainable development.
2. Develop partnerships and strengthen mechanisms for effective and efficient communication and collaboration between communities, civil society, the private sector and governments.
3. Advocate for appropriate participatory laws, procedures and policies for a more equitable and sustainable development to occur.
4. Scale up the use of participatory approaches for a more equitable and sustainable development.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2019-20, Praxis UK was able to carry out activities aligned with its strategic objective and to further its charitable objects for public benefit. This was largely in the form of consultancy contracts for development support services and capacity enhancement.

Praxis UK continued to work on issue of bonded labour and trafficking through Pathways, a digital case management system for survivors of human trafficking in collaboration with the UK Home Department. A new issue that Praxis took up in the year is on creating people powered digital narratives - and creating ways for children and adolescents living in peri urban and rural areas to understand more about digital platforms and story telling and training them to create content for the same based on their lived realities. The narratives unpack the themes of air quality, health and secondary education for girls. Praxis also facilitated capacity building workshops for academic researchers and practitioners across the world.

The year 2019-20 saw the unprecedented effects of the Covid-19 pandemic which brought life to a grinding halt across the globe. Praxis continues to manage with limited staff and the high dependency volunteers with support for operational matters being provided remotely, from Praxis India.

Civil society globally is grappling with the pandemic, related lockdowns and their impact which have set back the work of decades by several paces. The pandemic has highlighted the disproportionate impact of a disaster on people on the margins of society, those excluded because of their caste, gender, religion, ability, occupation and age - groups that Praxis UK works closely with. The lockdown threatened to reverse the progress made in the spheres of child rights, women empowerment and workers' rights made by generations of activism. Such a bleak time reiterates that civil society cannot afford to lose hope. It is a time when the clarion call is for action to reclaim the lost progress.

FINANCIAL REVIEW

Financial review

Praxis UK made a net surplus of £415,156 in the year ended 31 August 2020 (2019: £12,834).

The results for the year to 31 August 2020 are laid out in the Statement of Financial Activities and its state of affairs in the Balance Sheet. The trustees consider the state of affairs satisfactory.

Reserves policy

It has been and remains the intention of Praxis UK's trustees to pursue its charitable objectives in partnership with Praxis India, which has significant expertise and insights in this area. Support is anticipated to be through grants either to Praxis India itself or directly to projects it has identified.

For some time it has not been possible to take this intention forward; the reason is that Praxis India has taken the Indian Tax Authorities to Tax Tribunal over the Tax Authorities' attempts to apply income tax on temporary cash flow surpluses on deficit funded grants - and more generally on the surplus of charitable trading. While the cases are still being taken through the due legal procedures, Praxis India has been advised to exercise caution in accepting funds from the UK.

In consequence the Trustees reserves policy is to accumulate funds until the Indian tax issue has been resolved. Accumulated reserves totalled £620,188 at year end. Once that has been resolved, the intention will be to release funds to Praxis India over a period of time until the funds remaining in the UK charity reduce to £7,500 or such other amount that the Trustees decide, at that time, is necessary to protect the charity's capacity to fulfil its charitable objects.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

FUTURE PLANS

In the next year, Praxis UK will be seeking more volunteers to represent it at forums and see some changes in its leadership. It hopes to engage with more UK based stakeholders and to generate enough opportunities to stay in business given the tough economic climate. Praxis UK plans to continue to fulfill its charitable objects through pursuing new partnerships and maximization of its income from current streams. The trustees acknowledge brief periods of uncertainty and change in plans and operations and hope to tide over these with minimal interruption to the core charitable work of the organisation. Praxis UK has planned to increase its geographical reach as well as diversity in the nature of tasks that it has done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2007 and Praxis UK was registered as a charity on 6 May 2009. It is the intention of the Trustees to formally register it as a charity in the near future. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

Recruitment, appointment, induction and training of new trustees

Trustees are appointed at the Board meetings or co-opted. On appointment, all trustees are provided with copies of constitutional documents.

There is a separate class of membership known as Guardian Membership. A new Guardian Member can be appointed only with the approval of existing Guardian Members who shall consult with the Board of Praxis India prior to making any new appointment. In the event there are no existing Guardian Trustees then Praxis India has the right to determine two new Guardian Members.

Organisational structure

All major operating decisions are made by the Chair of the Board of Trustees in consultation with other board members.

Praxis India

Praxis UK was incorporated with the intention of bringing the experience and expertise of Praxis India to the North. Praxis India has been providing services to the development sector for many years and is considered a pioneering institute in the field of participatory research and training. Praxis India is not the parent company of Praxis UK but it is considered to be a related party. A separate class of Guardian Membership exists through which Praxis India has the ability to intervene in Praxis UK in exceptional circumstances.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on19/05/2021..... and signed on its behalf by:



.....
T Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRAXIS UK (REGISTERED NUMBER: 06195961)**

Independent examiner's report to the trustees of Praxis UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson FCA
ICAEW
Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date:20/05/2021.....

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	4		
Activities to advance core objectives		528,810	26,695
Investment income	3	951	897
Total		529,761	27,592
EXPENDITURE ON			
Charitable activities	5		
Activities to advance core objectives		114,605	14,758
NET INCOME		415,156	12,834
RECONCILIATION OF FUNDS			
Total funds brought forward		205,032	192,198
TOTAL FUNDS CARRIED FORWARD		620,188	205,032

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	10	31	41
CURRENT ASSETS			
Debtors	11	8,780	-
Cash at bank and in hand		897,029	509,309
		905,809	509,309
CREDITORS			
Amounts falling due within one year	12	(285,652)	(304,318)
NET CURRENT ASSETS		620,157	204,991
TOTAL ASSETS LESS CURRENT LIABILITIES		620,188	205,032
NET ASSETS		620,188	205,032
FUNDS	13		
Unrestricted funds		620,188	205,032
TOTAL FUNDS		620,188	205,032

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on19/05/2021..... and were signed on its behalf by:



.....
T Thomas - Trustee

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>387,720</u>	<u>30,164</u>
Net cash provided by operating activities		<u>387,720</u>	<u>30,164</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>509,309</u>	<u>479,145</u>
Cash and cash equivalents at the end of the reporting period		<u><u>897,029</u></u>	<u><u>509,309</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	415,156	12,834
Adjustments for:		
Depreciation charges	10	14
(Increase)/decrease in debtors	(8,780)	152
(Decrease)/increase in creditors	(18,666)	17,164
Net cash provided by operations	387,720	30,164

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.19	Cash flow	At 31.8.20
	£	£	£
Net cash			
Cash at bank and in hand	509,309	387,720	897,029
	509,309	387,720	897,029
Total	509,309	387,720	897,029

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Praxis UK is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated Income is income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Transactions with Praxis India are normally conducted in sterling and so exchange differences do not arise unless specifically charged by Praxis India.

3. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	951	897
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
Activity	£	£
Consultancy and workshops	528,258	26,126
Other income	552	569
	<u> </u>	<u> </u>
	528,810	26,695
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Activities to advance core objectives	112,717	1,888	114,605
	<u> </u>	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Subcontractor charges	112,717	12,843

7. SUPPORT COSTS

	Office costs £	Governance costs £	Totals £
Activities to advance core objectives	48	1,840	1,888

Support costs, included in the above, are as follows:

Office costs

	2020	2019
	Activities to advance core objectives £	Total activities £
Bank charges	38	61
Depreciation of tangible fixed assets	10	14
	48	75

Governance costs

	2020	2019
	Activities to advance core objectives £	Total activities £
Accountancy and legal fees	1,840	1,840

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	10	14

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

During the year to 31 August 2020, trustees' expenses of £95 (2019: £Nil) were paid to one trustee in respect of travel expenses.

10. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2019 and
31 August 2020

749

DEPRECIATION

At 1 September 2019
Charge for year

708
10

At 31 August 2020

718

NET BOOK VALUE

At 31 August 2020

31

At 31 August 2019

41

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments and accrued income

2020
£
8,780

2019
£
-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	282,716	291,533
Other creditors	1,106	1,106
Accruals and deferred income	1,830	11,679
	<u>285,652</u>	<u>304,318</u>

13. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	205,032	415,156	620,188
	<u>205,032</u>	<u>415,156</u>	<u>620,188</u>
TOTAL FUNDS	<u>205,032</u>	<u>415,156</u>	<u>620,188</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	529,761	(114,605)	415,156
	<u>529,761</u>	<u>(114,605)</u>	<u>415,156</u>
TOTAL FUNDS	<u>529,761</u>	<u>(114,605)</u>	<u>415,156</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	192,198	12,834	205,032
	<u>192,198</u>	<u>12,834</u>	<u>205,032</u>
TOTAL FUNDS	<u>192,198</u>	<u>12,834</u>	<u>205,032</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,592	(14,758)	12,834
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>27,592</u>	<u>(14,758)</u>	<u>12,834</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	192,198	427,990	620,188
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>192,198</u>	<u>427,990</u>	<u>620,188</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	557,353	(129,363)	427,990
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>557,353</u>	<u>(129,363)</u>	<u>427,990</u>

14. RELATED PARTY DISCLOSURES

Praxis India is considered to be a related party of Praxis UK as it is able to intervene in the decision making process of Praxis UK in exceptional circumstances through the special category of Guardian Membership. In the year ended 31 August 2020 Praxis India charged Praxis UK £1,000 (2019: £12,483) for its services as subcontractor. This was below market rates.

Praxis UK recovered expenses of £9,818 (2019: £5,528) during the year ended 31 August 2020 that were payable to Praxis India.

At 31 August 2020 Praxis UK owed Praxis India £282,716 (2019: £291,533).

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable	951	897
Charitable activities		
Consultancy and workshops	528,258	26,126
Other income	552	569
	<u>528,810</u>	<u>26,695</u>
Total incoming resources	529,761	27,592
EXPENDITURE		
Charitable activities		
Subcontractor charges	112,717	12,843
Support costs		
Office costs		
Bank charges	38	61
Plant and machinery	10	-
Motor vehicles	-	14
	<u>48</u>	<u>75</u>
Governance costs		
Accountancy and legal fees	1,840	1,840
Total resources expended	114,605	14,758
Net income	415,156	12,834