

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
CRESCENT LEARNING CENTRE (MAKKI MASJID)**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

CRESCENT LEARNING CENTRE (MAKKI MASJID)

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FOR THE YEAR ENDED 31ST MARCH 2024**

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CRESCENT LEARNING CENTRE (MAKKI MASJID)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the trust, as set out in its governing document are:

"To promote any charitable purpose for the benefit of persons from ethnic minorities resident in Burton Upon Trent and surrounding areas, in particular by the relief of poverty, promotion of health, provision and advancement of education and the provision of facilities for recreation and other leisure-time occupation in the interest of social welfare with the object of improving the conditions of life of the said persons."

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The principal activities of Crescent Learning Centre (Makki Masjid Trust) in the year under review were those of the registered charity and its principal object remain to provide after-school Islamic education for 7-16 years old in accordance with Sunni Muslim faith and to provide a facility where Muslims can worship.

The charity will provide a community centre for social activity with the younger generation in mind. The centre will also provide for the needs of the older generation. The charity's aim is to develop life long leisure interests and help build self confidence and a desire to contribute to the community.

Public benefit

The trust carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Burton on Trent.

CRESCENT LEARNING CENTRE (MAKKI MASJID)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Our Mosque provides a centre for our prayers and worship and for the activities associated with our faith. Our community hall provides a valuable recreational resource to all in our local community. During the year under review, we offered a range of religious and community services and activities including:

Prayers: The Mosque is open all day for daily and Friday prayers. During the week we have over 25 people who regularly attend daily prayers and over 100 who regularly attend Friday prayers.

Festivals: The Mosque offers food during Ramadan for those attending our Mosque who wish to break their fast together as well as Eid is also celebrated at Mosque.

Funeral facilities: The Mosque provides a complete funeral service in line with the teachings of Islam. We relieve the deceased's bereaved relatives of the burden of organising burials.

Nikkah (Islamic Marriage): The Mosque provides Muslim couples with an appropriate location for their Nikkah. Over 11 couples were married at the mosque in the year.

Hifz classes: Memorisation of the Qur'an is considered an important element of religious education and training. We continue to provide this facility for the young people in the Mosque. We are pleased this programme which continues to run successfully with over 13 young people regularly attending these classes.

Zakat (Charity Giving): It is a part of our faith that all who are able should offer Zakat. Zakat is collected in proportion to a person's means, in accordance with the teaching of Islam, and is giving of money for a number of specific purposes, including to help others, and to further the teachings of Islam. A Muslim need not give Zakat through the Mosque but we do provide the opportunity for those attending the Mosque to give Zakat and we arrange its distribution for approved purposes. The Zakat Committee of the Mosque collects and distributes the Zakat, none of which is used to fund the Mosque. The Mosque makes no charge for the collection and distribution of Zakat.

Hall facilities: Our hall is available for use by local groups and organisations. Local charities are also encouraged to make use of our hall. When hall facilities are not required for community use they are available for hire on commercial terms.

FINANCIAL REVIEW

During the year, the centre generated an income of £775,570 (2023: £402,021) whereas resources expended amounted to £455,744 (2023: £269,126) thus generating a surplus of £319,826 (2023: £132,895).

The incoming resources has increased this year as donations of £255,366 was collected during the year to fund acquisition of investment properties for the benefit of charity as well as donations of £141,210 were collected towards various new appeals. However, although funds collected for acquisition of investment properties were expended during the year, these are shown within Statement of Financial Position due to its capital nature and hence does not assist in reducing surplus.

FUTURE PLANS

The charity is looking at the options in which the loans borrowed from individuals can be repaid as soon as possible.

They are planning to increase the number of students as well as considering the possibility of collecting more donations to facilitate the repayment of the outstanding loans. In order to support wider cause, the charity has started to renovate existing property from where it operates and this work has continued during following year as well.

CRESCENT LEARNING CENTRE (MAKKI MASJID)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Crescent Learning Centre (Makki Masjid Trust) is a registered UK Charity and is governed by its constitution adopted on 18 December 2006 as amended by special resolution dated 11 April 2009.

It is an unincorporated charity and it was registered with Charity Commission of England and Wales on 7 May 2009 under charity number 1129470.

Appointment of new trustees

The trustees named above are permanent members of the general public who have invested their time, finances and efforts in establishing the Crescent Learning Centre in order to fulfil its aims and objectives and have served throughout the year.

Due to the permanent nature of their roles, no elections will be held to replace the Trustees. If a Trustee requires replacing, then that is a matter to be decided independently by the Trustees alone. The nature, reason and requirement for replacement (including the replacement process) would primarily be the concern and responsibility of the Trustees.

Organisational structure

The trustees may from time to time make such rules and regulations in their absolute discretion think fit for the management of the institution and may at any time vary such rules and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129470

Principal address

18 Victoria Crescent
Burton-On-Trent
DE14 2QA

Trustees

Mr R Aboojee
Mr M Ghodawala
Mr T R Aboojee (resigned 22/1/2024)
Mr J Ahmed
Mr M Sayed (appointed 22/1/2024)

Mr R Aboojee is a Principal of The Centre and head teacher of the Madressa and he receives a salary for his services.

Independent Examiner

Nazir Malida FCCA
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

Approved by order of the board of trustees on 9th October 2024 and signed on its behalf by:

Mr R Aboojee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRESCENT LEARNING CENTRE (MAKKI MASJID)**

Independent examiner's report to the trustees of Crescent Learning Centre (Makki Masjid)

I report to the charity trustees on my examination of the accounts of Crescent Learning Centre (Makki Masjid) (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

9th October 2024

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	127,674	643,278	770,952	397,899
Charitable activities	4				
Mosque and madressa running		4,618	-	4,618	3,500
Investment income	3	-	-	-	622
Total		132,292	643,278	775,570	402,021
EXPENDITURE ON					
Raising funds	5	6,590	373,525	380,115	195,274
Charitable activities	6				
Mosque and madressa running		75,629	-	75,629	73,852
Total		82,219	373,525	455,744	269,126
NET INCOME		50,073	269,753	319,826	132,895
Transfers between funds	16	269,706	(269,706)	-	-
Net movement in funds		319,779	47	319,826	132,895
RECONCILIATION OF FUNDS					
Total funds brought forward		915,425	61,333	976,758	843,863
TOTAL FUNDS CARRIED FORWARD		1,235,204	61,380	1,296,584	976,758

The notes on page 0 form part of these financial statements

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	11	736,113	40,138	776,251	737,977
Investment property	12	398,424	(40,138)	358,286	-
		<u>1,134,537</u>	<u>-</u>	<u>1,134,537</u>	<u>737,977</u>
CURRENT ASSETS					
Debtors	13	15,206	-	15,206	121,724
Cash at bank and in hand		103,446	61,380	164,826	151,897
		<u>118,652</u>	<u>61,380</u>	<u>180,032</u>	<u>273,621</u>
CREDITORS					
Amounts falling due within one year	14	(2,985)	-	(2,985)	(840)
		<u>115,667</u>	<u>61,380</u>	<u>177,047</u>	<u>272,781</u>
NET CURRENT ASSETS					
		<u>115,667</u>	<u>61,380</u>	<u>177,047</u>	<u>272,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,250,204</u>	<u>61,380</u>	<u>1,311,584</u>	<u>1,010,758</u>
CREDITORS					
Amounts falling due after more than one year	15	(15,000)	-	(15,000)	(34,000)
		<u>1,235,204</u>	<u>61,380</u>	<u>1,296,584</u>	<u>976,758</u>
NET ASSETS					
		<u>1,235,204</u>	<u>61,380</u>	<u>1,296,584</u>	<u>976,758</u>
FUNDS	16				
Unrestricted funds				1,235,204	915,425
Restricted funds				61,380	61,333
TOTAL FUNDS				<u>1,296,584</u>	<u>976,758</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9th October 2024 and were signed on its behalf by:

Mr R Aboojee - Trustee

The notes on page 0 form part of these financial statements

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	31/3/24 £	31/3/23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>411,353</u>	<u>16,630</u>
Net cash provided by operating activities		<u>411,353</u>	<u>16,630</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(40,138)</u>	(191,454)
Purchase of investment property		<u>(358,286)</u>	-
Interest received		<u>-</u>	<u>622</u>
Net cash used in investing activities		<u>(398,424)</u>	<u>(190,832)</u>
Change in cash and cash equivalents in the reporting period		12,929	(174,202)
Cash and cash equivalents at the beginning of the reporting period		<u>151,897</u>	<u>326,099</u>
Cash and cash equivalents at the end of the reporting period		<u>164,826</u>	<u>151,897</u>

The notes on page 0 form part of these financial statements

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/24	31/3/23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	319,826	132,895
Adjustments for:		
Depreciation charges	1,864	1,145
Interest received	-	(622)
Decrease/(increase) in debtors	106,518	(121,724)
(Decrease)/increase in creditors	(16,855)	4,936
Net cash provided by operations	411,353	16,630

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	151,897	12,929	164,826
	151,897	12,929	164,826
Total	151,897	12,929	164,826

The notes on page 0 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance

MARKET VALUES OF LAND AND BUILDINGS

The charity's freehold land and buildings are used solely for charitable purposes. In the opinion of the trustees the market value of the land and buildings of the charity exceeds the amount shown on the balance sheet, but they do not consider the expense of a professional valuation to be justified.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

2. DONATIONS AND LEGACIES

	31/3/24	31/3/23
	£	£
Donations received	654,820	314,693
Gift aid	116,132	83,206
	<u>770,952</u>	<u>397,899</u>

3. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Bank interest receivable	<u>-</u>	<u>622</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31/3/24	31/3/23
	£	£
Madressa fees	<u>4,618</u>	<u>3,500</u>

Activity
Mosque and madressa running

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31/3/24	31/3/23
	£	£
Donations paid	378,165	190,724
Fundraising fees	1,950	4,550
	<u>380,115</u>	<u>195,274</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Mosque and madressa running	<u>65,200</u>	<u>10,429</u>	<u>75,629</u>

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Mosque and madressa running	<u>1,121</u>	<u>9,308</u>	<u>10,429</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	31/3/24 £	31/3/23 £
Trustees' salaries	<u>13,000</u>	<u>28,241</u>

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

9. STAFF COSTS

	31/3/24 £	31/3/23 £
Wages and salaries	<u>26,313</u>	<u>40,843</u>
	<u>26,313</u>	<u>40,843</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Madressa and mosque staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,243	266,656	397,899
Charitable activities			
Mosque and madressa running	3,500	-	3,500
Investment income	<u>622</u>	<u>-</u>	<u>622</u>
Total	<u>135,365</u>	<u>266,656</u>	<u>402,021</u>
EXPENDITURE ON			
Raising funds	-	195,274	195,274

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Mosque and madressa running	71,077	2,775	73,852
Total	<u>71,077</u>	<u>198,049</u>	<u>269,126</u>
NET INCOME	64,288	68,607	132,895
Transfers between funds	187,482	(187,482)	-
Net movement in funds	251,770	(118,875)	132,895
RECONCILIATION OF FUNDS			
Total funds brought forward	663,655	180,208	843,863
TOTAL FUNDS CARRIED FORWARD	<u><u>915,425</u></u>	<u><u>61,333</u></u>	<u><u>976,758</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2023	731,470	824	21,272	1,180	754,746
Additions	40,138	-	-	-	40,138
At 31st March 2024	<u>771,608</u>	<u>824</u>	<u>21,272</u>	<u>1,180</u>	<u>794,884</u>
DEPRECIATION					
At 1st April 2023	-	824	15,709	236	16,769
Charge for year	-	-	1,675	189	1,864
At 31st March 2024	<u>-</u>	<u>824</u>	<u>17,384</u>	<u>425</u>	<u>18,633</u>
NET BOOK VALUE					
At 31st March 2024	<u>771,608</u>	<u>-</u>	<u>3,888</u>	<u>755</u>	<u>776,251</u>
At 31st March 2023	<u>731,470</u>	<u>-</u>	<u>5,563</u>	<u>944</u>	<u>737,977</u>

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	358,286
At 31st March 2024	358,286
NET BOOK VALUE	
At 31st March 2024	358,286
At 31st March 2023	-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Other debtors	15,206	121,724

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Taxation and social security	(1,313)	-
Other creditors	4,298	840
	2,985	840

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/24	31/3/23
	£	£
Other creditors	15,000	34,000

16. MOVEMENT IN FUNDS

	At 1.4.23	Net	Transfers	At
	£	movement	between	31.3.24
		in funds	funds	£
Unrestricted funds		£	£	
General fund	915,425	50,073	269,706	1,235,204
Restricted funds				
Zakat	61,333	-	-	61,333
Renovation Project	-	14,340	(14,340)	-
Other projects	-	47	-	47
Investment Properties	-	255,366	(255,366)	-
	61,333	269,753	(269,706)	61,380
TOTAL FUNDS	976,758	319,826	-	1,296,584

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,292	(82,219)	50,073
Restricted funds			
Zakat	145,591	(145,591)	-
Renovation Project	14,340	-	14,340
Other projects	227,981	(227,934)	47
Investment Properties	255,366	-	255,366
	<u>643,278</u>	<u>(373,525)</u>	<u>269,753</u>
TOTAL FUNDS	<u>775,570</u>	<u>(455,744)</u>	<u>319,826</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	663,655	64,288	187,482	915,425
Restricted funds				
Zakat	765	60,568	-	61,333
Renovation Project	172,282	15,200	(187,482)	-
Other projects	7,161	(7,161)	-	-
	<u>180,208</u>	<u>68,607</u>	<u>(187,482)</u>	<u>61,333</u>
TOTAL FUNDS	<u>843,863</u>	<u>132,895</u>	<u>-</u>	<u>976,758</u>

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,365	(71,077)	64,288
Restricted funds			
Zakat	177,451	(116,883)	60,568
Renovation Project	22,525	(7,325)	15,200
Other projects	66,680	(73,841)	(7,161)
	<u>266,656</u>	<u>(198,049)</u>	<u>68,607</u>
TOTAL FUNDS	<u>402,021</u>	<u>(269,126)</u>	<u>132,895</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	663,655	114,361	457,188	1,235,204
Restricted funds				
Zakat	765	60,568	-	61,333
Renovation Project	172,282	29,540	(201,822)	-
Other projects	7,161	(7,114)	-	47
Investment Properties	-	255,366	(255,366)	-
	<u>180,208</u>	<u>338,360</u>	<u>(457,188)</u>	<u>61,380</u>
TOTAL FUNDS	<u>843,863</u>	<u>452,721</u>	<u>-</u>	<u>1,296,584</u>

CRESCENT LEARNING CENTRE (MAKKI MASJID)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,657	(153,296)	114,361
Restricted funds			
Zakat	323,042	(262,474)	60,568
Renovation Project	36,865	(7,325)	29,540
Other projects	294,661	(301,775)	(7,114)
Investment Properties	255,366	-	255,366
	<u>909,934</u>	<u>(571,574)</u>	<u>338,360</u>
TOTAL FUNDS	<u><u>1,177,591</u></u>	<u><u>(724,870)</u></u>	<u><u>452,721</u></u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.