



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	Sep	2020		31	Aug	2021

Section A Reference and administration details

Charity name

Wilmslow Methodist Church

Other names charity is known by

Registered charity number (if any)

1129459

Charity's principal address

Kings Close

Water Lane

WILMSLOW, Cheshire

Postcode

SK9 5AR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	THOMAS Rev Katy	Minister and Chairperson		Methodist Conference
2	FALLOWS Mrs Jocelyn	Trust Secretary		Trustees
3	BOURNE Mrs Pat			Member's Meeting
4	COE Mrs Emma	Children and Family Worker		Trustees
5	COWARD Mrs Heather			Member's Meeting
6	DEAN Ann			Member's Meeting
7	DEVERELL Mr Bill	Church Treasurer		Trustees
8	DEVERELL Mrs Jenny	Church Administrator		Trustees
9	EVANS Mrs Margaret			Member's Meeting
10	GODDARD Mrs Christine	CCSW		Member's Meeting
11	GODDARD Mr Roger	Property & Finance Committee Chair		Trustees
12	HASSELL Mrs Julie	Pastoral Secretary		Trustees
13	HOLT Mrs Gwyn	Leadership Team		Trustees
14	HOUGHTON Mrs Joan	Choir		Trustees
15	KENNEDY Mr Ian	Property Steward and Scouts		Trustees
16	KENNEDY Mrs Christine	Safeguarding Officer		Trustees
17	PEACOCK Rev Philip	Circuit Superintendent Minister		Methodist Conference
18	PERRY Mr Simon	Gift Aid Co-ordinator		Trustees
19	SAXTON Mrs Janet	Former Steward		Member's Meeting

20	SINGER Mrs Christine	Pre School Manager		Trustees
21	THOMPSON Mrs Ann	Churches Together		Trustees
22	TONKS Dr David			Member's Meeting
23	TUCKER Ms Avril			Leadership Team
24	WELTON Mrs Barbara			Members Meeting
25	WOOD Mrs Jackie			Members Meeting

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Act of Parliament DEED OF UNION (1932) AND METHODIST CHURCH ACT (1976)
How the charity is constituted (e.g. trust, association, company)	Trust
Trustee selection methods (e.g. appointed by, elected by)	<p>All members of the Church Council are Trustees. Appointments are made to Church Council in accordance with the list at Section A and to be eligible the appointee must have been received into the membership of the church or have had his membership transferred from another church.</p> <p>The Church Council meets three times a year and is responsible for making decisions on all matters of general concern and importance to the church and on how the church funds are to be spent. The Church Council receives reports from a number of committees including finance, property, worship, pastoral, children and family worker, missions, URC/Methodist covenant steering group and circuit. An annual meeting is held to which all members of the church are invited.</p>

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Methodist Church Act 1976 provides that;
The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:-

- a. The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church.
- b. Any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church.
- c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church.
- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

When planning activities to further the purposes of the church the Church Council takes into account the:-

1] Methodist Calling

This is to respond to the gospel of God's love in Christ and to live out discipleship in worship. This is underpinned by the belief that:-

- a. The Church exists to increase awareness of God's presence and to celebrate God's love.
- b. The Church exists to help people to grow and learn as Christians through mutual support and care.
- c. The Church exists to be a good neighbour to people in need and to challenge injustice.
- d. The Church exists to make more followers of Jesus Christ.

2] Charity Commission guidance on public benefit and in particular specific guidance on charities for the advancement of religion.

In particular we try to enable people to practice their faith through the provision of worship, bible study and prayer. We endeavour to provide pastoral care both to our church members and to the wider community. We work to serve our local community through the availability of our premises for use by local groups. We also support local charities, international charities and worldwide disaster areas.

During the period 1 September 2020 to 31 August 2021 the Church family continued a commitment to focus time and resources on the following 3 areas:

- 1) Welcome/Pastoral Care
- 2) Worship & Study
- 3) Witness

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

The work of the church could not be undertaken without the dedicated and enthusiastic support of its volunteers. The Trustees are grateful to all church members who work tirelessly in many capacities to ensure that the church is run well, and its buildings are kept in good repair. The Trustees would also like to thank those church members who give freely of their time so that the church can continue to serve the local community. These volunteers are too many to mention by name but their contribution is essential to the ministry of the church and much valued.

The Trustees wish to record their immense gratitude to Rev Katy Thomas for 9 years of dedicated work and ministry here among us at Wilmslow.

She has been a much-valued leader and presbyter of our church community. Rev Thomas moved to a new post in August 2021.

Summary of the main achievements of the charity during the year

As well as our weekly Sunday worship programme, Wilmslow Methodist Church provides many weekly activities and groups for all ages, throughout the year. Full details can be found on our website: www.wilmslowmethodists.org.uk
A full report of all that has happened this year, plus copies of recent Annual Reports are available on request, by emailing our Church Office via admin@wilmslowmethodists.org.uk

Listed below is a summary of the more recent initiatives in our 3 areas of focus: 1. Welcome/Pastoral Care; 2. Worship & Study; 3. Witness.

It should be noted that many areas of church life continued to be affected by Coronavirus restrictions. However, we have been grateful that several groups have been able to continue via online groups, using Zoom online conferencing.

1) Welcome/Pastoral Care

We are especially grateful to our loyal team of pastoral visitors, organised by our Pastoral Secretary, who support and share in the joys and sorrows of our church community. Our 'flower ministry' plays a vital role, bringing joy to worshippers and to those who receive flower deliveries from our team. This has been such a vital role during the periods of national lockdown. Our Church Office is the information hub of the church, along with our Coffee Lounge, providing hospitality and a welcome to visitors from our busy town centre community. Both are staffed most weekday mornings, providing an open door to those participating in the various weekly church and community group meetings, who have returned to activities as Covid protocol allowed. Whilst return to normal activities was cautiously embraced by some, a Saturday Morning Coffee chat on Zoom proved to be a welcome opportunity for stay-at-home members to keep in touch with one another.

During the lockdown period, the Property and Visions groups took the opportunity to improve the AV and lighting quality in the sanctuary, by installing a new overhead projector, sound desk and new energy efficient LED track lighting.

2) Worship & Study

From September 2020, within the parameters of Covid guidelines, worship continued as follows: a weekly 10.30 am Sunday worship, a monthly 9am *Contemplative Communion* and evening *Mindful Church* via Zoom, as well as a quarterly Café Church. Since the beginning of the pandemic, Rev Thomas and a dedicated worship team also continued to deliver a 20-minute service via YouTube once a week. The service has contributions from members of 3 churches, Wilmslow, Styal and Handforth. This has been extremely well received and has provided vital spiritual encouragement and hope to 300+ viewers each week, during the most challenging time in a generation.

Opportunities for adult study were provided by Rev Katy Thomas and Christine Goddard (CCSW) as follows: *Mindfulness & Christian Spirituality* courses exploring contemporary mindfulness, alongside the ancient Christian contemplative tradition; an Advent book study and group meeting, including Ignatian scripture reading. The *Daily Bread WhatsApp* bible study continued throughout the year, providing an option for personal home study via resources from the Methodist daily *A Word in Time*, *#LiveLent* and *The Kingdom Come*. In addition, a Lent Bible Study group met online to study *A Methodist Way of Life*. These groups have been especially appreciated during periods of lockdown.

3) Witness

Our Family and Outreach work continues to spread in the community, under the able leadership of our lay worker, Emma Coe. Volunteers help Emma to run regular weekly groups, such as *Songs & Rhymes*, *Tiddlywinks* and *Baby Massage*. In addition, a programme of family friendly events was offered during term-time, including *SK Club*, celebrating the main Christian festivals, and *Muddy Church*. Emma also regularly takes school assemblies for Key Stage 2 (juniors) at Lacey Green School once a term and for the whole school at the major Christian Festivals. Several of these activities have been delivered online and videos made to send out to the school. Our *Craft & Chatter* group continued making a variety of crafts to decorate the church and noticeboards, as well as providing knitted items for charity groups. These included hats for the homeless and twiddle-mits for dementia groups at Macclesfield Hospital. The *In-Together* group continued to provide hospitality, activities, and a safe space for dementia clients, when Covid guidelines permitted. Both these groups found ways to meet online during lockdown, which has been greatly appreciated. Added to that, we have connected to many more people through our weekly YouTube Service (see 2. Worship and Study above).

Throughout the year, the church makes regular contributions to a variety of local and national charities, through members' giving and special services.

Section E Financial review

Brief statement of the charity's policy on reserves

The Reserves Policy is attached to the Accounts

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Bob Richards

Full name(s)

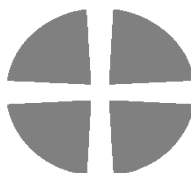
Rev Bob Richards

Position
(e.g. Secretary, Chair, etc)

Chair

Date

17 Feb 2022



Church
Accruals Accounts

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

Wilmslow Church

Registered Charity - Registration number (if applicable)

1129459

Circuit No

19/15

Minister

Church Stewards

Mrs Jocelyn Fallows

Church Treasurer

Mr Bill Deverell

Name of Church

Wilmslow Methodist

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21	Total 2019-20
		£	£	£	£	£	
Income	1 - 8						
1 Offerings		61,237				61,237	62,988
2 Donations		2,209				2,209	1,815
3 Gift aid		14,088				14,088	14,430
4 Interest and investment income		10				10	543
5 Income from investment properties						0	0
6 Internal organisations				109,151		109,151	90,343
7 Other charitable income		17,739		-10,465		7,274	18,598
8 Total income		95,283	0	98,686	0	193,969	188,717
Expenditure							
9 Salaries, NIC & Pension costs		27,149		86,098		113,248	103,242
9a Circuit assessment or share		54,036				54,036	52,718
10 Grants and donations		0				0	0
11 Property maintenance		7,026				7,026	11,086
12 Insurance, utilities etc		9,736				9,736	12,647
13 Depreciation						0	0
14 Office expenses		772				772	2,284
15 Other expenditure		-62				-62	1,849
16 Internal organisations				13,868		13,868	8,416
17 Total charitable expenditure		98,657	0	99,966	0	198,622	192,242
18 Gains/(losses) on monetary investments						0	0
19 Gains/(losses) on investment properties						0	0
20 Net income/(expenditure)		-3,374	0	-1,279	0	-4,653	-3,525
21 Transfers between funds		-930	930	0		0	0
22 Other gains/(losses)				102,418		102,418	29,396
23 Net movement in funds		-4,304	930	101,139	0	97,765	25,871
24 Total funds brought forward		68,274	23,150	2,750,684		2,842,108	2,816,237
25 Total funds carried forward		63,970	24,081	2,851,822	0	2,939,873	2,842,108

Name of Church

Wilmslow Methodist

Balance Sheet as at 31 August 2021

Unrestricted	Designated (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£		£	£	£	£

Tangible Fixed Assets*

Notes

Land & Buildings	9			2,806,169	2,806,169	2,703,751
Total fixed assets				2,806,169	2,806,169	2,703,751

Current Assets

Debtors and Prepayments	10	10,093			10,093	8,807
Cash at Bank and in hand	10	3,475		356	3,831	14,466
Trustees for Methodist Church Purposes deposits						
Central Finance Board Deposits		51,181	24,081	1,000	76,261	75,112
Other				44,297	44,297	45,576
Total current assets		64,748	24,081	45,653	134,482	143,962

Creditors and Accruals (due in under 1 yr)	11	778			778	5,605
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Net current assets (liabilities)		63,970	24,081	45,653	133,704	138,357
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Total assets less current liabilities		63,970	24,081	2,851,822	2,939,873	2,842,108
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Loans and creditors due after 1 year						
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Provisions for liabilities and charges						
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Net assets		63,970	24,081	2,851,822	2,939,873	2,842,108
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Funds of the Church

12

Unrestricted funds		63,970			63,970	68,274
Designated funds			24,081		24,081	23,150
Restricted funds				2,851,822	2,851,822	2,750,684
Endowment funds						
Total Funds		63,970	24,081	2,851,822	2,939,873	2,842,108

		Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Internal Organisations							
Fri LC		199	66	41	25		224
Pre-school		40,566	107,935	104,429	3,507		44,073
In Together		4,811	1,150	5,961	-4,811		
		0					
Total		45,576	109,151	110,431	-1,279		44,297

Signed

Church Treasurer

Name of Church

Wilmslow Methodist

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with FRS102 (Charities SORP (FRS102)) and the Charities Act 2011

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the Reserves Policy . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

Name of Church Wilmslow Methodist

	Unrestricted	Designated	Restricted	2021 Total £	2020 Total £
4. Donations and legacies					
Collections	61237			61237	62988
Tax credits	14088			14088	14430
Donations	2209			2209	1815
Legacies	0			0	0
Total	77534	0	0	77,534	79232
5. Charitable activities					
Fund raising and grants	0			0	1683
Other					
Total	0	0	0	0	1683
6. Other trading activities					
£			£		
Letting	13622		-10,465	3157	12695
FITS	4118			4118	4220
				0	0
				0	0
Total	17739	0	-10,465	7274	16915
7. Investment income					
£			£		
Central Finance Board	106			106	549
CAF fees	-97			-97	-20
RBS	1			1	14
Total	10		0	10	543
8. Other					
£			£		
				0	0
				0	0
				0	0
				0	0
				0	0
Total	0		-	0	0

9. Tangible Fixed Assets

Cost or valuation

Insurance Valuation used Building Only

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	2,703,751						2,703,751
Additions							
Revaluations (+/-)	102,418						102,418
Disposals (-)							
Transfers * (+/-)							
Balance carried forward	2,806,169						2,806,169

Accumulated depreciation

Balance brought forward							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward							

Net book value

Brought forward	2,703,751	-	-	-	-		2,703,751
Carried forward	2,806,169	-	-	-	-		2,806,169

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

10. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	Nil	Nil
Accrued income	10,093	8,807
Other debtors	Nil	Nil
Total debtors and prepayments	10,093	8,807

Analysis of cash at bank

Bank balance held in RBS	3,823	14,446
Bank balance held in NatWest etc (for Pre School)	44,026	40,319
Bank balance held in CFB	76,261	75,112
Petty Cash & Int. Orgs. Cash	117	304
Total Cash and Bank	124,227	130,181

11. Analysis of current liabilities and long term creditors

Trade Creditors	292	298
Other Creditors	486	5,307
Total Current Liabilities	778	5,605

Capital commitments and contingent liabilities

At the 31 st August 2021 the Church has no capital commitments.

No Contingent liabilities were identified at 31st August 2021

Name of Church Wilmslow Methodist

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	68,274	95,283	-98,657	-930		63,970
Totals	68,274	95,283	-98,657	-930		63,970

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Major Gifts	2,438					2438
Property	20,462			830		21,292
C&F Worker	250			100		350
Totals	23,150			930		24,081

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Benevolent Fund	356					356
Legacies Fund	1,000					1000
Fixed Assets	2,703,751				102,418	2,806,169
Internal Orgs	45,576	109,151	-110,431			44,297
Totals	2,750,684	109,151	-110,431		102,418	2,851,822

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals						

Fund purposes

See Reserves Policy

Reasons for transfer between funds

See Detailed Notes

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

W Deverell

Date

30-Oct-21

Name

W A R Deverell

Address

12 Thorngrove Hill
WILMSLOW
SK9 1DF

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, presented to the Church Council Meeting on
and were approved.

Signature of the Chair of the
meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Wilmslow Methodist Church

I report on the Church Accounts for the year ended 31st August 2021

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Wilmslow Church
Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Peter de la Wyche

Signature

Peter de la Wyche

Relevant Professional qualification or body

FCA

Address

16 Lindow Fold Drive
WILMSLOW
SK9 6DT

Date

30-Oct-21

RESERVES POLICY

Report on behalf of

WILMSLOW Methodist Church
(*Church Council/~~Circuit Meeting/District~~)

To

BRAMHALL AND WYTHENSHAW
(*~~Circuit Meeting/District/Resourcing Mission Office~~)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charities SORP.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

(iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

(iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

(v) Our Report is attached overleaf

* please delete as appropriate



To be completed by Receiving Body

The **BRAMHALL AND WYTHENSHAW**
*~~Circuit Meeting/District/Resourcing Mission Office~~ received the RESERVES POLICY of
WILMSLOW Methodist Church
*~~Church Council/Circuit Meeting/District~~

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*~~Circuit/District/Resourcing Mission Office~~

Signatures

Date.....

* Please delete as appropriate

RESERVES POLICY of**WILMSLOW Methodist Church**
(*Church Council/~~Circuit Meeting/District~~)

1.	General Funds held at Y/E 31/08/21	£63,970
2.	Restricted and Designated Funds held at Y/E 31/08/21	£25,437
3.	Endowment Funds held at Y/E 31/08/21	£0

The Reserve Funds held by the Church are set out below. The Funds are described as Unrestricted where they can be used for any Church purpose, designated where the Church Council has determined they should be applied for a particular purpose or Restricted where the use of the funds is proscribed by some form of legally binding rules. The level of individual Reserves and of the total Reserves held is monitored by the Finance Committee on an ongoing basis. The Finance Committee seeks to ensure that adequate but not excessive Reserves are held for the anticipated needs of the Church. They then make recommendations from their review to the Church Council which determines any actions to be taken as a result.

4. General Fund (Unrestricted)

The General Fund comprises the accumulated surpluses and deficits on our normal income and expenditure. We aim to hold around four months' average expenditure (about £30,000) to allow for variations in cash flows and the risk of loss of short-term letting income from church rooms. At the year end the balance was £63,970.

5. Benevolent Fund (Restricted)

The Benevolent Fund is held to allow the Minister to make small payments to needy persons who approach the Church for urgent assistance. We aim to hold around £100 in this fund. At the year end the balance was £356. There was no activity on this fund during the year.

6. Property Fund (Designated)

The Property Fund is held to provide for major repair and refurbishment expenditure for the building. We aim to hold £20,000 in this fund to ensure such work can be undertaken promptly. At the year end the balance was £21,292 following a donation of £820. Where relevant costs arise, we seek to utilize other restricted funds first to maximize the funds available for designated or unrestricted purposes within the Church Council's control. If required, this Fund would be topped up by either special fundraising activity or a transfer from the General Fund. There was no activity on this fund during the year.

7. **Legacies** (Restricted)

The Legacy Fund comprises bequests to the Church whose use is determined by either Methodist Church Model Trust rules or by the terms of the Will. We seek to utilize these funds for major one-off expenditure such as the purchase of expensive equipment for use in the building. By its nature there is no target level for this fund. The fund currently holds £1,000. There was no activity on this fund during the year.

8. **Major Gifts** (Designated)

The Major Gift Fund comprises significant one-off gifts to the Church where it is felt appropriate to hold them outside the General Fund and utilize them for significant one-off expenditures, including support for emergency appeals. By its nature there is no target level for this fund. The fund currently holds £2,438. There was no activity on this fund during the year.

9. **Children and Family Work** (Designated)

This fund was opened in September 2019 by the donation of £250 to support work with children and families. There was no activity on this fund during the year other than a further £100 donation.

10. **Internal Organisations** (Restricted) This money comprises all the reserves of Internal Organisations. These reserves are small except for Pre-School. At year end the total was 44,297 of which £ 44,073 related to the Pre-School and. and £224 to Lunch Club. The Pre-school balance is approximately six months' operational costs

11 **Land and Buildings Reserve** - The Church building is included in the annual Church Accounts as an asset at its insurance valuation. This reserve matches that valuation and changes over time as the insurance valuation changes. It is a restricted fund and, in the event the building was ever sold, the proceeds would revert to The Connexion and not be part of the individual Church funds.

This Reserves Policy has been approved by

WILMSLOW Methodist Church
(*Church Council/~~Circuit Meeting/District~~)

Treasurer	Trustee
Full name William A R Deverell	Full Name
Signature W. Deverell	Signature