

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Luv Preston**

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**Luv Preston**

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for the Year Ended 31 December 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Luv Preston is a social action charity aiming to help those who find themselves disconnected and disadvantaged in Preston and the wider Lancashire area.

### **Significant activities**

#### **Drop-In**

As with the previous year with our charity the volunteers have had to be extremely creative to be able to continue to deliver our service to our clients. Most of the year we have served food and drinks out of a hatch from our base at St. Wilfrid's. Usually we serve inside, to approximately 100 people, but because of the lockdown, numbers served, were on average about 65 each week. We are indebted to our volunteers who served and prepared food for all of the year. We are also so thankful to companies like Greggs, Marks and Spencers, Makro, Lidl, Asda and so many others who supplied food to cook and give away.

#### **Foodbank.**

This has continued to be an increasing part of the work of our charity. We have continued to deliver up to 150 bags per week. This has continued to be achieved by a small band of volunteers who are amazing. During the year we moved into a Preston City Council workshop for which we pay just over £4,000 p.a. and we use it as a base to store our food and all deliveries are made from there.

### **Fundraising events and projects**

#### **Grants.**

We are thankful to Lancashire County Council, Preston City Council, UNITE Union, British Aerospace, Fylde Foodbank and many others who partnered with us during the year. Their support is crucial.

#### **Churches Support**

We are grateful to the freedomcentre, St Wilfrids, St. Christopher's and other churches who have supplied volunteers and finances towards our work.

#### **Individual Supporters.**

Individuals gave financially during the year through sites like Paypal and Just-giving. Many did sponsored events and such like and this was an amazing help to us and so very encouraging.

#### **Partnerships**

We have worked with people from other agencies and foodbanks using a WhatsApp group to try and help each other cover all the need in the city. This has been facilitated by the City Council.

### **Volunteers**

The charity simply would not exist were it not for the people who sacrifice their time to help the disadvantaged in our city. They have been so consistent and enthusiastic in their service. We as Trustees are so thankful for them. They give up their time so willingly and wholeheartedly.

## **FINANCIAL REVIEW**

### **Principal funding sources**

Generous contributions and regular giving from individuals as well as grants.

**Report of the Trustees  
for the Year Ended 31 December 2021**

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**FINANCIAL REVIEW**

**Reserves policy**

It is intended that sufficient reserves are retained in order to enable the charity to undertake its financial commitments for a minimum of three months. It is noted that we nearly spent the same amount as we received.

**Post balance sheet event**

Our charity has been generously given in July 2022 the sum of £20,000 as a bereavement gift in remembrance of family members.

During the year Mr. Mike Burke resigned as a Trustee due to his personal retirement. The charity is indebted to him for his faithfulness as a Trustee and his various donations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. This deed of trust was first adopted on 05/01/2009.

**Trustee selection**

Potential trustees are identified by current trustees or charity directors. Candidates are then recommended to the board of trustees and if no objections are raised then candidates are formally appointed subject to CRB checks.

**Organisational structure**

Corporately the trustees hold responsibility for the financial health and legal requirements of the charity.

The day to day running of the charity is carried out by the charities management team. The charity has three part time managers and benefits from a large volunteer staff team.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1129452

**Principal address**

Suite 212, City House  
131 Friargate  
Preston  
Lancashire  
PR1 2EF

**Trustees**

Dr A B Philips Trustee  
Mrs L Porter Trustee  
M Holman Trustee  
Mrs S A McVicar Trustee  
M Burke Trustee

**Independent Examiner**

Martin Garry BA (Hons), FCA  
ICAEW  
McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**Luv Preston**

**Report of the Trustees**  
**for the Year Ended 31 December 2021**

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Approved by order of the board of trustees on 30<sup>th</sup> August 2022 and signed on its behalf by:



Mrs S A McVicar - Trustee

**Independent examiner's report to the trustees of Luv Preston**

I report to the charity trustees on my examination of the accounts of Luv Preston (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA  
ICAEW  
McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

25 August 2022

**Luv Preston**

**Statement of Financial Activities  
for the Year Ended 31 December 2021**

		Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	21,017	-	21,017	31,718
<b>Charitable activities</b>					
Grants		6,650	14,499	21,149	15,303
<b>Total</b>		<u>27,667</u>	<u>14,499</u>	<u>42,166</u>	<u>47,021</u>
<b>EXPENDITURE ON</b>					
Raising funds		2,540	8,595	11,135	8,237
<b>Charitable activities</b>					
Donations		-	-	-	3,000
Other		<u>24,687</u>	<u>5,904</u>	<u>30,591</u>	<u>21,354</u>
<b>Total</b>		<u>27,227</u>	<u>14,499</u>	<u>41,726</u>	<u>32,591</u>
<b>NET INCOME</b>		<u>440</u>	<u>-</u>	<u>440</u>	<u>14,430</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>25,562</u>	<u>-</u>	<u>25,562</u>	<u>11,132</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>26,002</u></u>	<u><u>-</u></u>	<u><u>26,002</u></u>	<u><u>25,562</u></u>

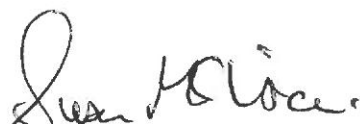
The notes form part of these financial statements

**Luv Preston**

**Statement of Financial Position  
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	530	4,498	5,028	7,042
<b>CURRENT ASSETS</b>					
Debtors	6	749	-	749	745
Cash at bank		25,552	-	25,552	24,602
		<u>26,301</u>	<u>-</u>	<u>26,301</u>	<u>25,347</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(829)	(1,500)	(2,329)	(2,329)
<b>NET CURRENT ASSETS</b>		<u>25,472</u>	<u>(1,500)</u>	<u>23,972</u>	<u>23,018</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		26,002	2,998	29,000	30,060
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	-	(2,998)	(2,998)	(4,498)
<b>NET ASSETS</b>		<u>26,002</u>	<u>-</u>	<u>26,002</u>	<u>25,562</u>
<b>FUNDS</b>	9				
Unrestricted funds				26,002	25,562
<b>TOTAL FUNDS</b>				<u>26,002</u>	<u>25,562</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.11.21 August 2022 and were signed on its behalf by:



S A McVicar - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**2 DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Donations and other income	<u>21,017</u>	<u>31,718</u>

**3 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	31,718	-	31,718
<b>Charitable activities</b>			
Grants	9,900	5,403	15,303
<b>Total</b>	<u>41,618</u>	<u>5,403</u>	<u>47,021</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,237	2,000	8,237
<b>Charitable activities</b>			
Donations	3,000	-	3,000
Other	17,951	3,403	21,354
<b>Total</b>	<u>27,188</u>	<u>5,403</u>	<u>32,591</u>
<b>NET INCOME</b>	<u>14,430</u>	<u>-</u>	<u>14,430</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	11,132	-	11,132
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>25,562</u>	<u>-</u>	<u>25,562</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021 and 31 December 2021	1,746	5,750	3,110	10,606
<b>DEPRECIATION</b>				
At 1 January 2021	349	1,150	2,065	3,564
Charge for year	349	1,150	515	2,014
At 31 December 2021	698	2,300	2,580	5,578
<b>NET BOOK VALUE</b>				
At 31 December 2021	1,048	3,450	530	5,028
At 31 December 2020	1,397	4,600	1,045	7,042

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Prepayments	749	745

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other creditors	2,329	2,329

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Other creditors	2,998	4,498

**9. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	25,562	440	26,002
<b>TOTAL FUNDS</b>	25,562	440	26,002

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,667	(27,227)	440
<b>Restricted funds</b>			
Grants	14,499	(14,499)	-
<b>TOTAL FUNDS</b>	<u>42,166</u>	<u>(41,726)</u>	<u>440</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	11,132	14,430	25,562
<b>TOTAL FUNDS</b>	<u>11,132</u>	<u>14,430</u>	<u>25,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,618	(27,188)	14,430
<b>Restricted funds</b>			
Grants	5,403	(5,403)	-
<b>TOTAL FUNDS</b>	<u>47,021</u>	<u>(32,591)</u>	<u>14,430</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	11,132	14,870	26,002
<b>TOTAL FUNDS</b>	<u>11,132</u>	<u>14,870</u>	<u>26,002</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,285	(54,415)	14,870
<b>Restricted funds</b>			
Grants	19,902	(19,902)	-
<b>TOTAL FUNDS</b>	<b>89,187</b>	<b>(74,317)</b>	<b>14,870</b>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.