

LUV PRESTON

England & Wales · Charity number 1129452

Details

Status Registered

Legal form Trust

Registered 2009-05-07

Register [View on the Charity Commission register](#)

Contact

Address Suite 212
City House
131 Friargate
Preston
PR1 2EF

Phone 01772298107

Email director@luvpreston.com

Website www.luvpreston.com

Activities

Objects: SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF LANCASHIRE AND MORE PARTICULARLY WITHIN THE CITY OF PRESTON AND SUCH OTHER WORK WITHIN THE UNITED KINGDOM AS THE TRUSTEES SHALL THINK FIT, INCLUDING (BUT NOT LIMITED TO): (A) THE RELIEF OF FINANCIAL HARDSHIP AMONG PEOPLE LIVING OR WORKING IN PRESTON BY PROVIDING SUCH PERSONS WITH GOODS/SERVICES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS (B) TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH: (I) THE PROVISION OF RECREATIONAL AND LEISURE ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (II) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS. (C) THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.

Activities: Working with those who find themselves disconnected and disadvantaged in the Preston area. This includes projects run for young people and children as well as work with the homeless and those on the fringes of society

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LANCASHIRE AND PRESTON
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£28,306	£32,723	-	-
2023-12-31	£28,298	£51,431	-	-
2022-12-31	£61,639	£47,931	-	-
2021-12-31	£42,166	£41,726	-	-
2020-12-31	£47,021	£32,591	-	-

Trustees

Name	Role	Appointed
Dr ALEXANDER BLACKWOOD PHILLIPS		2011-10-21
LYDIA PORTER		2011-10-21
Susan McVicar		2015-09-01

LUV PRESTON

England & Wales - Charity number 1129452

Accounts

REGISTERED CHARITY NUMBER: 1129452

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Luv Preston

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Luv Preston

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for the Year Ended 31 December 2024**

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Luv Preston
Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Luv Preston is a social action charity aiming to help those who find themselves disconnected and disadvantaged in Preston and the wider Lancashire area.

Significant activities

Drop-In

During the year because of various pressures, including financial, we passed over the responsibility for the Drop-In to St. Wilfrid's who will continue delivering hot meals each Tuesday evening to clients. This transition was concluded in December 2024. St. Wilfred's will now have complete responsibility for the Drop-In. After serving the homeless in the city for over 20 years we have passed over this particular baton.

Foodbank.

This has continued in the work of our charity. We deliver up to 80 bags per week. This has continued to be achieved by a small band of volunteers who are amazing. We continued to use our Preston City Council workshop and we have continued to operate from there. The cost is higher than we would like but it's a facility we need.

Fundraising events and projects

Grants

We are thankful to Lancashire County Council, Preston City Council, UNITE Union, and many others who partnered with us during the year to be able to deliver food. Their support is crucial. Reserves are continuing to decrease and will need to be addressed in the next year should income not increase.

Churches Support

We are grateful to the freedomcentre, St Wilfrids, St. Christopher's and other churches who have supplied volunteers and finances towards our work.

Individual Supporters.

Individuals gave financially during the year through sites like Paypal and Just-giving. Many did sponsored events and such like and this was an amazing help to us and so very encouraging.

Partnerships

We have worked with people from other agencies and food banks using a WhatsApp group to try and help each other cover all the need in the city. This has been facilitated by the City Council.

Volunteers

The charity simply would not exist were it not for the people who sacrifice their time to help the disadvantaged in our city. They have been so consistent and enthusiastic in their service. We as Trustees are so thankful for them. They give up their time so willingly and wholeheartedly.

Luv Preston

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Financial position

Income for the year was £28,306 which was a 2% decrease on the prior year.

Expenditure for the year increased to £32,723 which was an increase of 34.2% on the prior year and together with the decrease in income resulted in a deficit for the year of £4,417.

The trustees continue to review costs carefully and are also considering the future activities and operations to ensure it remains viable

Closing funds were £12,160. These are unrestricted and maintained in order to fund working capital needs, to fund unexpected expenditure, for example when projects overrun or unplanned events occur and to fund shortfalls in income, when income does not reach expected levels. This was the case this year.

This approach is based on an understanding of the income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which the charity operates.

Principal funding sources

Generous contributions and regular giving from individuals as well as grants.

Reserves policy

It is intended that sufficient reserves are retained in order to enable the charity to undertake its financial commitments for a minimum of three months. It is noted that we nearly spent the same amount as we received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. This deed of trust was first adopted on 05/01/2009.

Trustee selection

Potential trustees are identified by current trustees or charity directors. Candidates are then recommended to the board of trustees and if no objections are raised then candidates are formally appointed subject to CRB checks.

Organisational structure

Corporately the trustees hold responsibility for the financial health and legal requirements of the charity.

The day to day running of the charity is carried out by the charities management team. The charity has three part time managers and benefits from a large volunteer staff team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129452

Principal address

Suite 212, City House
131 Friargate
Preston
Lancashire
PR1 2EF

Luv Preston

**Report of the Trustees
for the Year Ended 31 December 2024**

Trustees

Dr A B Philips Trustee
Mrs L Porter Trustee
M Holman Trustee (resigned 18/7/2025)
Mrs S A McVicar Trustee

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on 22 September 2025 and signed on its behalf by:



Mrs S A McVicar - Trustee

**Independent Examiner's Report to the Trustees of
Luv Preston**

Independent examiner's report to the trustees of Luv Preston

I report to the charity trustees on my examination of the accounts of Luv Preston (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

22 September 2025

Luv Preston

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,707	-	18,707	17,999
Charitable activities					
Grants		-	9,599	9,599	10,299
Total		<u>18,707</u>	<u>9,599</u>	<u>28,306</u>	<u>28,298</u>
EXPENDITURE ON					
Raising funds		2,193	8,100	10,293	19,542
Charitable activities					
Donations		779	-	779	6,515
Other		20,152	1,499	21,651	25,374
Total		<u>23,124</u>	<u>9,599</u>	<u>32,723</u>	<u>51,431</u>
NET INCOME/(EXPENDITURE)		(4,417)	-	(4,417)	(23,133)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,577	-	16,577	39,710
TOTAL FUNDS CARRIED FORWARD		<u><u>12,160</u></u>	<u><u>-</u></u>	<u><u>12,160</u></u>	<u><u>16,577</u></u>

The notes form part of these financial statements

Luv Preston

**Statement of Financial Position
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	5	132	-	132	1,696
CURRENT ASSETS					
Debtors	6	1,942	-	1,942	673
Cash at bank		10,917	-	10,917	16,694
		<u>12,859</u>	<u>-</u>	<u>12,859</u>	<u>17,367</u>
CREDITORS					
Amounts falling due within one year	7	(831)	-	(831)	(2,486)
		<u>12,028</u>	<u>-</u>	<u>12,028</u>	<u>14,881</u>
NET CURRENT ASSETS					
		<u>12,028</u>	<u>-</u>	<u>12,028</u>	<u>14,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>12,160</u>	<u>-</u>	<u>12,160</u>	<u>16,577</u>
NET ASSETS					
		<u>12,160</u>	<u>-</u>	<u>12,160</u>	<u>16,577</u>
FUNDS					
Unrestricted funds	8			<u>12,160</u>	<u>16,577</u>
TOTAL FUNDS					
				<u>12,160</u>	<u>16,577</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2025 and were signed on its behalf by:



S A McVicar - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations and other income	<u>18,707</u>	<u>17,999</u>

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,999	-	17,999
Charitable activities			
Grants	-	10,299	10,299
Total	<u>17,999</u>	<u>10,299</u>	<u>28,298</u>
EXPENDITURE ON			
Raising funds	2,592	16,950	19,542
Charitable activities			
Donations	6,515	-	6,515
Other	23,875	1,499	25,374
Total	<u>32,982</u>	<u>18,449</u>	<u>51,431</u>
NET INCOME/(EXPENDITURE)	(14,983)	(8,150)	(23,133)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,560	8,150	39,710
TOTAL FUNDS CARRIED FORWARD	<u><u>16,577</u></u>	<u><u>-</u></u>	<u><u>16,577</u></u>

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2024 and 31 December 2024	2,075	5,750	3,110	10,935
DEPRECIATION				
At 1 January 2024	1,529	4,600	3,110	9,239
Charge for year	414	1,150	-	1,564
At 31 December 2024	1,943	5,750	3,110	10,803
NET BOOK VALUE				
At 31 December 2024	132	-	-	132
At 31 December 2023	546	1,150	-	1,696

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments	1,942	673

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	831	2,486

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	16,577	(4,417)	12,160
TOTAL FUNDS	16,577	(4,417)	12,160

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,707	(23,124)	(4,417)
Restricted funds			
Grants	9,599	(9,599)	-
TOTAL FUNDS	<u>28,306</u>	<u>(32,723)</u>	<u>(4,417)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	31,560	(14,983)	16,577
Restricted funds			
Grants	8,150	(8,150)	-
TOTAL FUNDS	<u>39,710</u>	<u>(23,133)</u>	<u>16,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,999	(32,982)	(14,983)
Restricted funds			
Grants	10,299	(18,449)	(8,150)
TOTAL FUNDS	<u>28,298</u>	<u>(51,431)</u>	<u>(23,133)</u>

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	31,560	(19,400)	12,160
Restricted funds			
Grants	8,150	(8,150)	-
TOTAL FUNDS	<u>39,710</u>	<u>(27,550)</u>	<u>12,160</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,706	(56,106)	(19,400)
Restricted funds			
Grants	19,898	(28,048)	(8,150)
TOTAL FUNDS	<u>56,604</u>	<u>(84,154)</u>	<u>(27,550)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Luv Preston

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and other income	18,707	17,999
Charitable activities		
Grants	9,599	10,299
Total incoming resources	28,306	28,298
EXPENDITURE		
Raising donations and legacies		
Soup kitchen/food bank	10,293	19,542
Charitable activities		
Rates and water	242	-
Donations and gifts made	537	6,515
	779	6,515
Other		
Storage Rent	4,872	3,045
Service charge	829	-
	5,701	3,045
Support costs		
Management		
Insurance	78	897
Light and heat	430	232
Telephone	139	157
Postage and stationery	150	343
Support costs	8,200	12,900
Sundries	388	145
Administration costs	240	106
Motor and travel	3,234	4,584
Repairs and renewals	125	-
Fixtures and fittings	415	415
Motor vehicles	1,150	1,150
Computer equipment	-	16
	14,549	20,945

This page does not form part of the statutory financial statements

Luv Preston

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Management Finance		
Bank charges	81	94
Governance costs		
Accountancy and legal fees	1,320	1,290
Total resources expended	<u>32,723</u>	<u>51,431</u>
Net expenditure	<u>(4,417)</u>	<u>(23,133)</u>

This page does not form part of the statutory financial statements

LUV PRESTON

England & Wales - Charity number 1129452

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Luv Preston

McDade Roberts Accountants Limited
Chartered Accountants
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Luv Preston

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for the Year Ended 31 December 2023**

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Luv Preston

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Luv Preston is a social action charity aiming to help those who find themselves disconnected and disadvantaged in Preston and the wider Lancashire area.

Significant activities

Drop-In

The volunteers have continued to deliver this outreach. We have continued to work with St. Wilfrid's delivering hot meals each Tuesday evening to our clients. Usually we serve inside, to approximately 70-80 people each week. We are indebted to our volunteers who served and prepared food for all of the year. We are also so thankful to companies like Greggs, Marks and Spencers, Makro, Lidl, Asda and so many others who supplied food for cooking and to also give away.

Foodbank.

This has continued to be an increasing part of the work of our charity. We deliver up to 80 bags per week. This has continued to be achieved by a small band of volunteers who are amazing. We continued to use our Preston City Council workshop and we have continued to operate from there. The cost is higher than we would like but it's a facility we need.

Fundraising events and projects

Grants

We are thankful to Lancashire County Council, Preston City Council, UNITE Union, British Aerospace, Fylde Foodbank and many others who partnered with us during the year to be able to deliver food. Their support is crucial. Reserves are continuing to decrease and will need to be addressed in the next year should income not increase.

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Luv Preston

Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

Income for the year was £28,298 which was a 54% decrease on the prior year. The decrease was expected for donations due to the inclusion of a one off significant amount received in the prior year and therefore a reduction back to prior levels now. Grant received also reduced in the year.

Expenditure for the year increased to £51,431 which was an increase of 7.3% on the prior year and together with the decrease in income resulted in a deficit for the year of £23,133.

The trustees continue to review costs carefully and are also considering the future activities and operations to ensure it remains viable

Closing funds were £16,577. These are unrestricted and maintained in order to fund working capital needs, to fund unexpected expenditure, for example when projects overrun or unplanned events occur and to fund shortfalls in income, when income does not reach expected levels. This was the case this year.

This approach is based on an understanding of the income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which the charity operates.

Principal funding sources

Generous contributions and regular giving from individuals as well as grants.

Reserves policy

It is intended that sufficient reserves are retained in order to enable the charity to undertake its financial commitments for a minimum of three months. It is noted that we nearly spent the same amount as we received.

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Registered Charity number

1129452

Principal address

Suite 212, City House
131 Friargate
Preston
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PR1 2EF

Luv Preston

Report of the Trustees
for the Year Ended 31 December 2023

Trustees

Dr A B Philips Trustee
Mrs L Porter Trustee
M Holman Trustee
Mrs S A McVicar Trustee

Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mrs S A McVicar - Trustee

Independent Examiner's Report to the Trustees of
Luv Preston

Independent examiner's report to the trustees of Luv Preston

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2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
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316 Blackpool Road
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Lancashire
PR2 3AE

25 September 2024

Luv Preston

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,999	-	17,999	38,190
Charitable activities					
Grants		-	10,299	10,299	23,449
Total		<u>17,999</u>	<u>10,299</u>	<u>28,298</u>	<u>61,639</u>
EXPENDITURE ON					
Raising funds		2,592	16,950	19,542	15,135
Charitable activities					
Donations		6,515	-	6,515	1,050
Other		23,875	1,499	25,374	31,746
Total		<u>32,982</u>	<u>18,449</u>	<u>51,431</u>	<u>47,931</u>
NET INCOME/(EXPENDITURE)		(14,983)	(8,150)	(23,133)	13,708
RECONCILIATION OF FUNDS					
Total funds brought forward		31,560	8,150	39,710	26,002
TOTAL FUNDS CARRIED FORWARD		<u><u>16,577</u></u>	<u><u>-</u></u>	<u><u>16,577</u></u>	<u><u>39,710</u></u>

The notes form part of these financial statements

Luv Preston
Statement of Financial Position
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	5	197	1,499	1,696	3,277
CURRENT ASSETS					
Debtors	6	673	-	673	736
Cash at bank		16,694	-	16,694	39,525
		<u>17,367</u>	<u>-</u>	<u>17,367</u>	<u>40,261</u>
CREDITORS					
Amounts falling due within one year	7	(987)	(1,499)	(2,486)	(2,329)
		<u>16,380</u>	<u>(1,499)</u>	<u>14,881</u>	<u>37,932</u>
NET CURRENT ASSETS					
		<u>16,577</u>	<u>-</u>	<u>16,577</u>	<u>41,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>16,577</u>	<u>-</u>	<u>16,577</u>	<u>41,209</u>
CREDITORS					
Amounts falling due after more than one year	8	-	-	-	(1,499)
		<u>16,577</u>	<u>-</u>	<u>16,577</u>	<u>39,710</u>
NET ASSETS					
		<u>16,577</u>	<u>-</u>	<u>16,577</u>	<u>39,710</u>
FUNDS					
Unrestricted funds	9			16,577	31,560
Restricted funds				-	8,150
				<u>16,577</u>	<u>39,710</u>
TOTAL FUNDS					
				<u>16,577</u>	<u>39,710</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


 S A McVicar - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Luv Preston

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations and other income	<u>17,999</u>	<u>38,190</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,190	-	38,190
Charitable activities			
Grants	-	23,449	23,449
Total	<u>38,190</u>	<u>23,449</u>	<u>61,639</u>
EXPENDITURE ON			
Raising funds	1,335	13,800	15,135
Charitable activities			
Donations	1,050	-	1,050
Other	30,247	1,499	31,746
Total	<u>32,632</u>	<u>15,299</u>	<u>47,931</u>
NET INCOME	5,558	8,150	13,708
RECONCILIATION OF FUNDS			
Total funds brought forward	26,002	-	26,002
TOTAL FUNDS CARRIED FORWARD	<u>31,560</u>	<u>8,150</u>	<u>39,710</u>

Luv Preston

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>2,075</u>	<u>5,750</u>	<u>3,110</u>	<u>10,935</u>
DEPRECIATION				
At 1 January 2023	1,114	3,450	3,094	7,658
Charge for year	<u>415</u>	<u>1,150</u>	<u>16</u>	<u>1,581</u>
At 31 December 2023	<u>1,529</u>	<u>4,600</u>	<u>3,110</u>	<u>9,239</u>
NET BOOK VALUE				
At 31 December 2023	<u>546</u>	<u>1,150</u>	<u>-</u>	<u>1,696</u>
At 31 December 2022	<u>961</u>	<u>2,300</u>	<u>16</u>	<u>3,277</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Prepayments	<u>673</u>	<u>736</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>2,486</u>	<u>2,329</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>-</u>	<u>1,499</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	31,560	(14,983)	16,577
Restricted funds			
Grants	8,150	(8,150)	-
TOTAL FUNDS	<u>39,710</u>	<u>(23,133)</u>	<u>16,577</u>

Luv Preston

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,999	(32,982)	(14,983)
Restricted funds			
Grants	10,299	(18,449)	(8,150)
TOTAL FUNDS	<u>28,298</u>	<u>(51,431)</u>	<u>(23,133)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	26,002	5,558	31,560
Restricted funds			
Grants	-	8,150	8,150
TOTAL FUNDS	<u>26,002</u>	<u>13,708</u>	<u>39,710</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,190	(32,632)	5,558
Restricted funds			
Grants	23,449	(15,299)	8,150
TOTAL FUNDS	<u>61,639</u>	<u>(47,931)</u>	<u>13,708</u>

Luv Preston

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	26,002	(9,425)	16,577
TOTAL FUNDS	<u>26,002</u>	<u>(9,425)</u>	<u>16,577</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,189	(65,614)	(9,425)
Restricted funds			
Grants	33,748	(33,748)	-
TOTAL FUNDS	<u>89,937</u>	<u>(99,362)</u>	<u>(9,425)</u>

10. RELATED PARTY DISCLOSURES

During the year, a donation of £6,000 was made to Jack McVicar (the husband of one of the trustees) for the purpose of purchasing a car.

LUV PRESTON

England & Wales - Charity number 1129452

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Luv Preston

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Luv Preston

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for the Year Ended 31 December 2022**

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Luv Preston

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Luv Preston is a social action charity aiming to help those who find themselves disconnected and disadvantaged in Preston and the wider Lancashire area.

Significant activities

Drop-In

The volunteers have continued to deliver our service to our clients. We have continued to work with St. Wilfrid's to deliver a hot meal each Tuesday evening to our clients. Usually we serve inside, to approximately 70-80 people each week. We are indebted to our volunteers who served and prepared food for all of the year. We are also so thankful to companies like Greggs, Marks and Spencers, Makro, Lidl, Asda, Zebra Technologies Europe Ltd and so many others who supplied food to cook and to also give away.

Foodbank.

This has continued to be an increasing part of the work of our charity. We deliver up to 100 bags per week. This has continued to be achieved by a small band of volunteers who are amazing. During the last year we moved into a Preston City Council workshop and we have continued to operate from there.

Fundraising events and projects

Grants.

We are thankful to Preston City Council, Fylde Foodbank and many others who partnered with us during the year. Their support is crucial.

Churches Support

We are grateful to the freedomcentre, St Wilfrids, St. Christopher's and other churches who have supplied volunteers and finances towards our work.

Individual Supporters.

Individuals gave financially during the year through sites like Paypal and Just-giving. Many did sponsored events and such like and this was an amazing help to us and so very encouraging.

Partnerships

We have worked with people from other agencies and foodbanks using a WhatsApp group to try and help each other cover all the need in the city. This has been facilitated by the City Council.

Volunteers

The charity simply would not exist were it not for the people who sacrifice their time to help the disadvantaged in our city. They have been so consistent and enthusiastic in their service. We as Trustees are so thankful for them. They give up their time so willingly and wholeheartedly.

FINANCIAL REVIEW

Principal funding sources

Generous contributions and regular giving from individuals as well as grants.

Reserves policy

It is intended that sufficient reserves are retained in order to enable the charity to undertake its financial commitments for a minimum of three months. It is noted that we nearly spent the same amount as we received.

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Post balance sheet event

Our charity has been generously given in July 2022 the sum of £20,000 as a bereavement gift in remembrance of family members.

During the year Mr. Mike Burke resigned as a Trustee due to his personal retirement. The charity is indebted to him for his faithfulness as a Trustee and his various donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. This deed of trust was first adopted on 05/01/2009.

Trustee selection

Potential trustees are identified by current trustees or charity directors. Candidates are then recommended to the board of trustees and if no objections are raised then candidates are formally appointed subject to CRB checks.

Organisational structure

Corporately the trustees hold responsibility for the financial health and legal requirements of the charity.

The day to day running of the charity is carried out by the charities management team. The charity has three part time managers and benefits from a large volunteer staff team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129452

Principal address

Suite 212, City House
131 Friargate
Preston
Lancashire
PR1 2EF

Trustees

Dr A B Philips Trustee
Mrs L Porter Trustee
M Holman Trustee
Mrs S A McVicar Trustee
M Burke Trustee (resigned 20/1/2022)


Independent Examiner

Martin Garry BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Luv Preston

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees onSeptember 2023 and signed on its behalf by:



.....
Mrs S A McVicar - Trustee

Independent Examiner's Report to the Trustees of
Luv Preston

Independent examiner's report to the trustees of Luv Preston

I report to the charity trustees on my examination of the accounts of Luv Preston (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

6 September 2023

Luv Preston

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,190	-	38,190	21,017
Charitable activities					
Grants		-	23,449	23,449	21,149
Total		<u>38,190</u>	<u>23,449</u>	<u>61,639</u>	<u>42,166</u>
EXPENDITURE ON					
Raising funds		1,335	13,800	15,135	11,135
Charitable activities					
Donations		1,050	-	1,050	-
Other		<u>30,247</u>	<u>1,499</u>	<u>31,746</u>	<u>30,591</u>
Total		<u>32,632</u>	<u>15,299</u>	<u>47,931</u>	<u>41,726</u>
NET INCOME		5,558	8,150	13,708	440
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>26,002</u>	-	26,002	25,562
TOTAL FUNDS CARRIED FORWARD		<u><u>31,560</u></u>	<u><u>8,150</u></u>	<u><u>39,710</u></u>	<u><u>26,002</u></u>

The notes form part of these financial statements

Luv Preston

**Statement of Financial Position
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	5	279	2,998	3,277	5,028
CURRENT ASSETS					
Debtors	6	736	-	736	749
Cash at bank		31,375	8,150	39,525	25,552
		<u>32,111</u>	<u>8,150</u>	<u>40,261</u>	<u>26,301</u>
CREDITORS					
Amounts falling due within one year	7	(830)	(1,499)	(2,329)	(2,329)
NET CURRENT ASSETS					
		<u>31,281</u>	<u>6,651</u>	<u>37,932</u>	<u>23,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		31,560	9,649	41,209	29,000
CREDITORS					
Amounts falling due after more than one year	8	-	(1,499)	(1,499)	(2,998)
NET ASSETS					
		<u>31,560</u>	<u>8,150</u>	<u>39,710</u>	<u>26,002</u>
FUNDS					
Unrestricted funds	9			31,560	26,002
Restricted funds				8,150	-
TOTAL FUNDS					
				<u>39,710</u>	<u>26,002</u>

The financial statements were approved by the Board of Trustees and authorised for issue onSeptember 2023 and were signed on its behalf by:



S A McVicar - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Luv Preston

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations and other income	<u>38,190</u>	<u>21,017</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,017	-	21,017
Charitable activities			
Grants	<u>6,650</u>	<u>14,499</u>	<u>21,149</u>
Total	<u>27,667</u>	<u>14,499</u>	<u>42,166</u>
EXPENDITURE ON			
Raising funds	2,540	8,595	11,135
Charitable activities			
Donations	-	-	-
Other	<u>24,687</u>	<u>5,904</u>	<u>30,591</u>
Total	<u>27,227</u>	<u>14,499</u>	<u>41,726</u>
NET INCOME	440	-	440
RECONCILIATION OF FUNDS			
Total funds brought forward	25,562	-	25,562
TOTAL FUNDS CARRIED FORWARD	<u>26,002</u>	<u>-</u>	<u>26,002</u>

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	1,746	5,750	3,110	10,606
Additions	329	-	-	329
At 31 December 2022	<u>2,075</u>	<u>5,750</u>	<u>3,110</u>	<u>10,935</u>
DEPRECIATION				
At 1 January 2022	698	2,300	2,580	5,578
Charge for year	416	1,150	514	2,080
At 31 December 2022	<u>1,114</u>	<u>3,450</u>	<u>3,094</u>	<u>7,658</u>
NET BOOK VALUE				
At 31 December 2022	<u>961</u>	<u>2,300</u>	<u>16</u>	<u>3,277</u>
At 31 December 2021	<u>1,048</u>	<u>3,450</u>	<u>530</u>	<u>5,028</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Prepayments	<u>736</u>	<u>749</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	<u>2,329</u>	<u>2,329</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	<u>1,499</u>	<u>2,998</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	26,002	5,558	31,560
Restricted funds			
Grants	-	8,150	8,150
TOTAL FUNDS	<u>26,002</u>	<u>13,708</u>	<u>39,710</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,190	(32,632)	5,558
Restricted funds			
Grants	23,449	(15,299)	8,150
TOTAL FUNDS	<u>61,639</u>	<u>(47,931)</u>	<u>13,708</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	25,562	440	26,002
TOTAL FUNDS	<u>25,562</u>	<u>440</u>	<u>26,002</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,667	(27,227)	440
Restricted funds			
Grants	14,499	(14,499)	-
TOTAL FUNDS	<u>42,166</u>	<u>(41,726)</u>	<u>440</u>

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	25,562	5,998	31,560
Restricted funds			
Grants	-	8,150	8,150
TOTAL FUNDS	<u>25,562</u>	<u>14,148</u>	<u>39,710</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,857	(59,859)	5,998
Restricted funds			
Grants	37,948	(29,798)	8,150
TOTAL FUNDS	<u>103,805</u>	<u>(89,657)</u>	<u>14,148</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Luv Preston

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and other income	38,190	21,017
Charitable activities		
Grants	23,449	21,149
Total incoming resources	<u>61,639</u>	<u>42,166</u>
EXPENDITURE		
Raising donations and legacies		
Soup kitchen/food bank	15,135	11,135
Charitable activities		
Donations and gifts made	1,050	3,300
Other		
Storage Rent	4,060	4,405
Support costs		
Management		
Insurance	897	896
Light and heat	83	599
Telephone	610	412
Postage and stationery	85	8
Support costs	14,900	12,000
Sundries	333	308
Administration costs	190	222
Motor and travel	6,864	4,941
Repairs and renewals	292	220
Fixtures and fittings	415	349
Motor vehicles	1,150	1,150
Computer equipment	514	514
	<u>26,333</u>	<u>21,619</u>
Finance		
Bank charges	93	7
Governance costs		
Accountancy and legal fees	1,260	1,260
Total resources expended	<u>47,931</u>	<u>41,726</u>
Net income	<u>13,708</u>	<u>440</u>

This page does not form part of the statutory financial statements

LUV PRESTON

England & Wales - Charity number 1129452

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Luv Preston

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Luv Preston

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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Luv Preston

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Luv Preston is a social action charity aiming to help those who find themselves disconnected and disadvantaged in Preston and the wider Lancashire area.

Significant activities

Drop-In

As with the previous year with our charity the volunteers have had to be extremely creative to be able to continue to deliver our service to our clients. Most of the year we have served food and drinks out of a hatch from our base at St. Wilfrid's. Usually we serve inside, to approximately 100 people, but because of the lockdown, numbers served, were on average about 65 each week. We are indebted to our volunteers who served and prepared food for all of the year. We are also so thankful to companies like Greggs, Marks and Spencers, Makro, Lidl, Asda and so many others who supplied food to cook and give away.

Foodbank.

This has continued to be an increasing part of the work of our charity. We have continued to deliver up to 150 bags per week. This has continued to be achieved by a small band of volunteers who are amazing. During the year we moved into a Preston City Council workshop for which we pay just over £4,000 p.a. and we use it as a base to store our food and all deliveries are made from there.

Fundraising events and projects

Grants.

We are thankful to Lancashire County Council, Preston City Council, UNITE Union, British Aerospace, Fylde Foodbank and many others who partnered with us during the year. Their support is crucial.

Churches Support

We are grateful to the freedomcentre, St Wilfrids, St. Christopher's and other churches who have supplied volunteers and finances towards our work.

Individual Supporters.

Individuals gave financially during the year through sites like Paypal and Just-giving. Many did sponsored events and such like and this was an amazing help to us and so very encouraging.

Partnerships

We have worked with people from other agencies and foodbanks using a WhatsApp group to try and help each other cover all the need in the city. This has been facilitated by the City Council.

Volunteers

The charity simply would not exist were it not for the people who sacrifice their time to help the disadvantaged in our city. They have been so consistent and enthusiastic in their service. We as Trustees are so thankful for them. They give up their time so willingly and wholeheartedly.

FINANCIAL REVIEW

Principal funding sources

Generous contributions and regular giving from individuals as well as grants.

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Reserves policy

It is intended that sufficient reserves are retained in order to enable the charity to undertake its financial commitments for a minimum of three months. It is noted that we nearly spent the same amount as we received.

Post balance sheet event

Our charity has been generously given in July 2022 the sum of £20,000 as a bereavement gift in remembrance of family members.

During the year Mr. Mike Burke resigned as a Trustee due to his personal retirement. The charity is indebted to him for his faithfulness as a Trustee and his various donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. This deed of trust was first adopted on 05/01/2009.

Trustee selection

Potential trustees are identified by current trustees or charity directors. Candidates are then recommended to the board of trustees and if no objections are raised then candidates are formally appointed subject to CRB checks.

Organisational structure

Corporately the trustees hold responsibility for the financial health and legal requirements of the charity.

The day to day running of the charity is carried out by the charities management team. The charity has three part time managers and benefits from a large volunteer staff team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129452

Principal address

Suite 212, City House
131 Friargate
Preston
Lancashire
PR1 2EF

Trustees

Dr A B Philips Trustee
Mrs L Porter Trustee
M Holman Trustee
Mrs S A McVicar Trustee
M Burke Trustee

Independent Examiner

Martin Garry BA (Hons), FCA
ICAEW
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Luv Preston

**Report of the Trustees
for the Year Ended 31 December 2021**

Approved by order of the board of trustees on 30th August 2022 and signed on its behalf by:



Mrs S A McVicar - Trustee

**Independent Examiner's Report to the Trustees of
Luv Preston**

Independent examiner's report to the trustees of Luv Preston

I report to the charity trustees on my examination of the accounts of Luv Preston (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA
ICAEW
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

25 August 2022

Luv Preston

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,017	-	21,017	31,718
Charitable activities					
Grants		6,650	14,499	21,149	15,303
Total		<u>27,667</u>	<u>14,499</u>	<u>42,166</u>	<u>47,021</u>
EXPENDITURE ON					
Raising funds		2,540	8,595	11,135	8,237
Charitable activities					
Donations		-	-	-	3,000
Other		24,687	5,904	30,591	21,354
Total		<u>27,227</u>	<u>14,499</u>	<u>41,726</u>	<u>32,591</u>
NET INCOME		440	-	440	14,430
RECONCILIATION OF FUNDS					
Total funds brought forward		25,562	-	25,562	11,132
TOTAL FUNDS CARRIED FORWARD		<u><u>26,002</u></u>	<u><u>-</u></u>	<u><u>26,002</u></u>	<u><u>25,562</u></u>

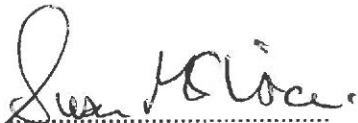
The notes form part of these financial statements

Luv Preston

**Statement of Financial Position
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	5	530	4,498	5,028	7,042
CURRENT ASSETS					
Debtors	6	749	-	749	745
Cash at bank		25,552	-	25,552	24,602
		<u>26,301</u>	<u>-</u>	<u>26,301</u>	<u>25,347</u>
CREDITORS					
Amounts falling due within one year	7	(829)	(1,500)	(2,329)	(2,329)
NET CURRENT ASSETS		<u>25,472</u>	<u>(1,500)</u>	<u>23,972</u>	<u>23,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,002</u>	<u>2,998</u>	<u>29,000</u>	<u>30,060</u>
CREDITORS					
Amounts falling due after more than one year	8	-	(2,998)	(2,998)	(4,498)
NET ASSETS		<u>26,002</u>	<u>-</u>	<u>26,002</u>	<u>25,562</u>
FUNDS					
Unrestricted funds	9			26,002	25,562
TOTAL FUNDS				<u>26,002</u>	<u>25,562</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~30.11.21~~ 30.11.21 August 2022 and were signed on its behalf by:



S A McVicar - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2 DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations and other income	<u>21,017</u>	<u>31,718</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,718	-	31,718
Charitable activities			
Grants	9,900	5,403	15,303
Total	<u>41,618</u>	<u>5,403</u>	<u>47,021</u>
EXPENDITURE ON			
Raising funds	6,237	2,000	8,237
Charitable activities			
Donations	3,000	-	3,000
Other	17,951	3,403	21,354
Total	<u>27,188</u>	<u>5,403</u>	<u>32,591</u>
NET INCOME	14,430	-	14,430
RECONCILIATION OF FUNDS			
Total funds brought forward	11,132	-	11,132
TOTAL FUNDS CARRIED FORWARD	<u>25,562</u>	<u>-</u>	<u>25,562</u>

Luv Preston

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	1,746	5,750	3,110	10,606
DEPRECIATION				
At 1 January 2021	349	1,150	2,065	3,564
Charge for year	349	1,150	515	2,014
At 31 December 2021	698	2,300	2,580	5,578
NET BOOK VALUE				
At 31 December 2021	1,048	3,450	530	5,028
At 31 December 2020	1,397	4,600	1,045	7,042

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments	749	745

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	2,329	2,329

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	2,998	4,498

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	25,562	440	26,002
TOTAL FUNDS	25,562	440	26,002

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,667	(27,227)	440
Restricted funds			
Grants	14,499	(14,499)	-
TOTAL FUNDS	<u>42,166</u>	<u>(41,726)</u>	<u>440</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	11,132	14,430	25,562
TOTAL FUNDS	<u>11,132</u>	<u>14,430</u>	<u>25,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,618	(27,188)	14,430
Restricted funds			
Grants	5,403	(5,403)	-
TOTAL FUNDS	<u>47,021</u>	<u>(32,591)</u>	<u>14,430</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	11,132	14,870	26,002
TOTAL FUNDS	<u>11,132</u>	<u>14,870</u>	<u>26,002</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,285	(54,415)	14,870
Restricted funds			
Grants	19,902	(19,902)	-
TOTAL FUNDS	<u>89,187</u>	<u>(74,317)</u>	<u>14,870</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

LUV PRESTON

England & Wales - Charity number 1129452

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Luv Preston

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Luv Preston

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Luv Preston

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Luv Preston is a social action charity aiming to help those who find themselves disconnected and disadvantaged in Preston and the wider Lancashire area.

Significant activities

Drop-In

As with all our charity the volunteers have had to be extremely creative to be able to continue in the main to deliver our service to our clients. Most of the year we have served food and drinks out of a hatch from our base at St. Wilfrids. Usually we serve inside to approximately 100 people but because of the lockdown numbers served were on average about 50 each week. We are indebted to our volunteers who put themselves out to serve and prepare the food for most of the year. We are also so thankful to companies like Greggs, Marks and Spencers, Makro, Lidl, Asda and so many others who supplied food to cook and give away.

Foodbank.

This has been where most of our increase has occurred. We went from delivering approximately 30-40 bags per week to 150 bags per week, almost from a standing start. This has been done with a small band of volunteers who were and are amazing with their commitment and resilience. We used St. David's on Eldon St. as a base to store our food and all deliveries were made from there. All in all it has been a huge undertaking.

Fundraising events and projects

Grants.

We are indebted to the Norman Whiteley Trust, Lancashire County Council, Preston City Council, WRAP, UNITE Union, Anwyl Group, British Aerospace and many others who partnered with us during the year.

Churches Support

We are grateful to the freedomcentre, St Wilfrids, St. Christopher's and other churches who have supplied volunteers and finances towards our work.

Individual Supporters.

The number of individuals who gave financially during the year increased substantially normally through sites like Paypal.

This was an amazing help to us and very encouraging.

Partnerships

We have worked with people from other agencies and foodbanks using a WhatsApp group to try and help each other cover all the need in the city. This has been facilitated by the City Council.

Volunteers

The charity simply would not exist were it not for the people who sacrifice their time to help the disadvantaged in our city. They have been so consistent and enthusiastic in their service. We as Trustees are so thankful for them.

Luv Preston

Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Principal funding sources

Generous contributions and regular giving from individuals as well as occasional grants.

Reserves policy

It is intended that sufficient reserves are retained in order to enable the charity to undertake its financial commitments for a minimum of three months.

Post balance sheet event

Our charity has been extremely busy during the Corona virus lockdown and we have seen a dramatic increase in activity along with donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. This deed of trust was first adopted on 05/01/2009.

Trustee selection

Potential trustees are identified by current trustees or charity directors. Candidates are then recommended to the board of trustees and if no objections are raised then candidates are formally appointed subject to CRB checks.

Organisational structure

Corporately the trustees hold responsibility for the financial health and legal requirements of the charity.

The day to day running of the charity is carried out by the charities management team. The charity has three part time managers and benefits from a large volunteer staff team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129452

Principal address

Suite 212, City House
131 Friargate
Preston
Lancashire
PR1 2EF

Trustees

Dr A B Philips Trustee
Mrs L Porter Trustee
M Holman Trustee
Mrs S A McVicar Trustee
M Burke Trustee

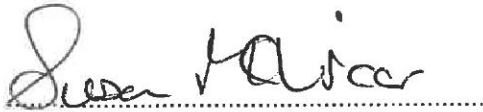
Independent Examiner

Martin Garry BA (Hons), FCA
ICAEW
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Luv Preston

Report of the Trustees
for the Year Ended 31 December 2020

Approved by order of the board of trustees on29/10/21..... and signed on its behalf by:



Mrs S A McVicar - Trustee

**Independent Examiner's Report to the Trustees of
Luv Preston**

Independent examiner's report to the trustees of Luv Preston

I report to the charity trustees on my examination of the accounts of Luv Preston (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA
ICAEW
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Date: 29/10/2021

Luv Preston

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,718	-	31,718	15,215
Charitable activities					
Grants		9,900	5,403	15,303	2,500
Total		<u>41,618</u>	<u>5,403</u>	<u>47,021</u>	<u>17,715</u>
EXPENDITURE ON					
Raising funds		6,237	2,000	8,237	5,765
Charitable activities					
Donations		3,000	-	3,000	-
Other		<u>17,951</u>	<u>3,403</u>	<u>21,354</u>	<u>6,655</u>
Total		<u>27,188</u>	<u>5,403</u>	<u>32,591</u>	<u>12,420</u>
NET INCOME		<u>14,430</u>	<u>-</u>	<u>14,430</u>	<u>5,295</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		11,132	-	11,132	5,837
TOTAL FUNDS CARRIED FORWARD		<u><u>25,562</u></u>	<u><u>-</u></u>	<u><u>25,562</u></u>	<u><u>11,132</u></u>


The notes form part of these financial statements

Luv Preston

Statement of Financial Position
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	5	1,045	5,997	7,042	58
CURRENT ASSETS					
Debtors	6	745	-	745	-
Cash at bank and in hand		24,602	-	24,602	11,904
		<u>25,347</u>	<u>-</u>	<u>25,347</u>	<u>11,904</u>
CREDITORS					
Amounts falling due within one year	7	(830)	(1,499)	(2,329)	(830)
		<u>24,517</u>	<u>(1,499)</u>	<u>23,018</u>	<u>11,074</u>
NET CURRENT ASSETS					
		<u>25,562</u>	<u>4,498</u>	<u>30,060</u>	<u>11,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>25,562</u>	<u>-</u>	<u>25,562</u>	<u>11,132</u>
CREDITORS					
Amounts falling due after more than one year	8	-	(4,498)	(4,498)	-
		<u>25,562</u>	<u>-</u>	<u>25,562</u>	<u>11,132</u>
NET ASSETS					
		<u>25,562</u>	<u>-</u>	<u>25,562</u>	<u>11,132</u>
FUNDS	9				
Unrestricted funds				<u>25,562</u>	<u>11,132</u>
TOTAL FUNDS				<u>25,562</u>	<u>11,132</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
S A McVicar - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Luv Preston

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations and other income	31,718	15,215
	<u>31,718</u>	<u>15,215</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,215	-	15,215
Charitable activities			
Grants	2,500	-	2,500
Total	<u>17,715</u>	<u>-</u>	<u>17,715</u>
EXPENDITURE ON			
Raising funds	5,765	-	5,765
Other	6,394	261	6,655
Total	<u>12,159</u>	<u>261</u>	<u>12,420</u>
NET INCOME/(EXPENDITURE)	<u>5,556</u>	<u>(261)</u>	<u>5,295</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	5,576	261	5,837
TOTAL FUNDS CARRIED FORWARD	<u>11,132</u>	<u>-</u>	<u>11,132</u>

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	527	-	1,551	2,078
Additions	1,746	5,750	1,559	9,055
Disposals	(527)	-	-	(527)
	<u>1,746</u>	<u>5,750</u>	<u>3,110</u>	<u>10,606</u>
DEPRECIATION				
At 1 January 2020	475	-	1,545	2,020
Charge for year	401	1,150	520	2,071
Eliminated on disposal	(527)	-	-	(527)
	<u>349</u>	<u>1,150</u>	<u>2,065</u>	<u>3,564</u>
NET BOOK VALUE				
At 31 December 2020	<u>1,397</u>	<u>4,600</u>	<u>1,045</u>	<u>7,042</u>
At 31 December 2019	<u>52</u>	<u>-</u>	<u>6</u>	<u>58</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments	745	-
	<u>745</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	2,329	830
	<u>2,329</u>	<u>830</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	4,498	-
	<u>4,498</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	11,132	14,430	25,562
	<u>11,132</u>	<u>14,430</u>	<u>25,562</u>
TOTAL FUNDS	<u>11,132</u>	<u>14,430</u>	<u>25,562</u>

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,618	(27,188)	14,430
Restricted funds			
Grants	5,403	(5,403)	-
TOTAL FUNDS	<u>47,021</u>	<u>(32,591)</u>	<u>14,430</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	5,576	5,556	11,132
Restricted funds			
Grants	261	(261)	-
TOTAL FUNDS	<u>5,837</u>	<u>5,295</u>	<u>11,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,715	(12,159)	5,556
Restricted funds			
Grants	-	(261)	(261)
TOTAL FUNDS	<u>17,715</u>	<u>(12,420)</u>	<u>5,295</u>

Luv Preston

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	5,576	19,986	25,562
Restricted funds			
Grants	261	(261)	-
TOTAL FUNDS	<u>5,837</u>	<u>19,725</u>	<u>25,562</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,333	(39,347)	19,986
Restricted funds			
Grants	5,403	(5,664)	(261)
TOTAL FUNDS	<u>64,736</u>	<u>(45,011)</u>	<u>19,725</u>

10. RELATED PARTY DISCLOSURES

During the year, a donation of £3,000 was made to Jack McVicar (the husband one of the trustees) for the purpose of purchasing a car.