

*Charity Registration No: 1129451*

**EAST ANGLIA DISTRICT  
OF THE  
METHODISTCHURCH**

**Financial Statements  
for the year ended 31st August 2024**

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# LEGAL AND ADMINISTRATIVE DETAILS

## Trustees

The Trustees are appointed by the Representative Session of the East Anglia District Synod. The following Trustees have served during the period covered by this report:

|  |   |
|--|---|
| <b>District Chair</b>                          | Revd. Julian M. Pursehouse              |
| <b>Deputy District Chair</b>                   | Revd. Andrew King<br>Revd. James Bamber |
| <b>Secretary of Synod</b>                      | Mrs. Susan Eldridge                     |
| <b>Assistant Secretary of Synod</b>            | Mr Chris Finbow                         |
| <b>District Group Co-ordinators</b>            | Mr. Richard Dean<br>Revd. Andrew King   |
| <b>Representative to the Methodist Council</b> | Revd. Deborah Caulk                     |
| <b>District Treasurer</b>                      | Mr. Shaun Cushion                       |
| <b>District Mission Enabler</b>                | Dr. Yasmin Finch                        |

## Trust Address

Chapel Field Road Methodist Church  
Chapel Field Road, Norwich, NR2 1SD

## Auditors

Moore Green  
Chartered Accountants & Registered Auditors  
22 Friars Street, Sudbury, CO10 2AA

## Bankers

Barclays Bank plc  
1 Princes Street, Ipswich, IP1 1PB

# REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their report for the year ended 31st August 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published November 2019.

The Trust was registered on 7th May 2009 in accordance with the Charities Act 2011. Particulars of the charity's Trustees and professional advisers are given on page 3.

## Structure, Governance and Management

The charity is operated under the regulations of the Methodist Church as stated in *The Constitutional Practice and Discipline of the Methodist Church* with advice from Officers of the Methodist Church. At all times the charity will implement the decisions and policy directions of the Annual Methodist Conference.

## Aims, Objectives and Activities

The objectives of the East Anglia District are those as set out for the Methodist Church of Great Britain in the Deed of Union 1932 and the 1976 Methodist Church Act.

The charitable objects are the purposes of the Methodist Church and these are the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organization of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The District Synod has also agreed a policy for the District (adopted in April 2014), which states that:

The East Anglia District aims to enable, encourage and enthuse the people of God. We seek to do this by creating and sustaining hospitable Christian communities in which people can:

- come to faith
- grow in faith
- own their faith
- share their faith
- celebrate faith

# REPORT OF THE TRUSTEES (continued)

These objectives will be developed over the next ten years through:

1. Inspirational leadership in churches, Circuits and the District that will lead to:
  - sharing the love of Christ in word and action so that more people seek to be disciples of Jesus Christ
  - increased attendance at worship
  - increased commitment
  - increased engagement with Synod and other District events
2. The imaginative use of resources and buildings that prioritises innovation with the expectation that there will be an increase in:
  - church mission and outreach projects
  - the enrichment of the life of the wider community
  - new disciples
  - building schemes
  - ecumenical, community and world partnerships
  - the development of churches as communities in which God is experienced
3. The development of District programmes that nurture discipleship, learning, mission and an understanding of our heritage. For example, *Journey into Faith*, *Gateways to God?*, material for use by small groups, etc. This will also include engagement with the Discipleship & Ministries Learning Network.
4. The District Officers and District Staff Team providing good and relevant services so that:
  - District contacts are known
  - District roles are understood
  - churches and Circuits are able to access the support and resources they need
5. Effective networking and communicating across the District such that:
  - people know where to turn for answers and support
  - there is consistent, complete and relevant information on the website
  - electronic communication is the primary source of networking
6. Shared knowledge and experience such that we:
  - build and share an effective knowledge base
  - enable people to access the knowledge base and feed into it
  - highlight and share good practice
  - exercise better care of our natural resources
  - publicise the knowledge base through the District website, *grapevine* and word of mouth
  - support the District web administrator
7. Shared responsibility in meeting the requirements of the Methodist Church and statutory authorities such that all requirements are communicated, understood and met.

All of the above is intended to develop confidence in God that, in turn, leads to:

- the transformation of people and communities through the presence of the Holy Spirit
- imaginative risk-taking, with a commitment to learn from failure
- prayer support for new ventures

# REPORT OF THE TRUSTEES (continued)

## Achievements and Performance

The East Anglia District has sought to advance its aims and objectives during the year under review by continuing its life of worship and mission within communities in Norfolk, Suffolk and Cambridgeshire and by providing support to local churches and Circuits. Particular highlights include:

- in partnership with the national Methodist church, the recruitment of a new District Chair, the Revd Helen Hollands who will take up the position on 1<sup>st</sup> September 2024. This role includes a rigorous training and induction process during a shadowing year.
- developing closer links with partner churches in other parts of the world in consultation with the WCAG – in particular the District is planning to welcome a delegation of representatives from West Harare, this will be a return visit planned for 2025.
- ensuring that the theme of ***'Becoming a Community of Witness'*** continues to shape the way we understand church life and mission across the East Anglia District. Fresh objectives were determined for the year ahead and submitted to the DPC for agreement.
- continuing to support the Circuits so that resources can be more effectively shared, local churches are assisted and greater economies of scale realised. This has resulted in a more innovative and mixed approach to the nature of District and Circuit staffing across the whole District.
  - providing resources to Circuits and local churches by enabling the deployment of appropriate ordained and lay staff and by making specific grants to support pieces of work that advance our charitable objects and District Policy.
  - Throughout this year the District has shared in a mission initiative called Prayer 23 which has sought to foster a greater awareness of the significance of prayer and has encouraged people to pray more regularly and creatively. In addition the District is developing work in New Places for New People, imaginatively reflecting on the use of some premises where existing congregations have ceased to meet.
  - ensuring that the District is sufficiently resourced for its mission by reviewing the annual budget and preparing a budget for 2024-25. This includes the recognition that rising employment costs for District Staff need to be subsidised by grants from the District Advance Fund.
  - holding a number of special events and bespoke training opportunities. This work is undertaken in collaboration with colleagues in the LN Regional Team with whom we enjoy a good working relationship. This includes bespoke training for ordained ministers through study days. This has included a special session with the Superintendent Ministers around the value of Appreciative Inquiry.
  - ensuring that we continue to develop the practise of pastoral supervision across the whole District and maintain the effective roll-out of the District Implementation Plan for Supervision.
  - ensuring our Safeguarding policies and practice are robust and fit for purpose, working with our District Safeguarding officer to ensure good and effective safeguarding training, policies, DBS checks and safer recruitment are in place across the District. This builds on the excellent report from the National Safeguarding Audit.

## **REPORT OF THE TRUSTEES (continued)**

- continuing to oversee the Ministry among the Deaf Community by working with Revd. Anne Richardson on a voluntary basis. The District has agreed to pay expenses, mileage and provide a structure of management and accountability.
- providing a revised and updated Welcome Pack for incoming ministers who are new to the East Anglia District
- engaging in wise and strategic reflection about the deployment of ordained ministry across the District at a time of acute shortage of ordained ministry in the wider Methodist Church of Great Britain. This continues to be a challenge through the Methodist process of stationing.
- providing regular & intentional line-management for all of our employed District Staff Team.
- Measures to ensure proper oversight were put in place for circuits that were carrying vacancies through Stationing.
- ensuring that officers of the District think strategically about the balance between online & in presence meetings and make appropriate decisions about how we shall meet to do our work.
- building a culture of Lay Testimony to increase confidence in faith and discipleship.

### **Financial review**

During the year the District received total income of £1,285,691, which is made up mainly from donations, assessment income and receipts from other circuits. The expenditure for the year amounted to £1,024,282. Included within this was donations and grants made of £210,748, consisting of payments made to local churches and circuits. An overall gain was made in the year amounting to £273,751 after non-financial gains on revaluations of assets and investments.

### **Risk Assessment and Management**

During the year under review, the Trustees have maintained oversight of the major risks to which the charity is exposed, resulting in risk management strategies being implemented.

Risks to which the organisation may be exposed are identified by the Trustees and kept under regular review.

### **Reserves**

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income as part of a policy of good financial practice.

The District Reserves Policy was reviewed during the year.

The charity is required to maintain sufficient funds to cover 12 months of working capital.



# REPORT OF THE TRUSTEES (continued)

## Public Benefit

The Trustees have reviewed the activities of the past year in line with the Charity Commission guidance on public interest benefit. The aims and objectives of the East Anglia District are within those guidelines and are interpreted by the District as providing specific benefit to those who are members of the Methodist Church within Norfolk, Suffolk and Cambridgeshire.

## Governing Body

The Trustees are the Governing Body of the Trust.

## Recruitment and Training of Trustees

The Charity Trustees are appointed to the roles identified on page 3, for a designated period, by the Representative Session of the East Anglia District Synod. The District Chair and Secretary of Synod offer training to new Trustees on appointment in the form of personal induction.

## Organisational Management

The management of the Trust is the responsibility of the Trustees through the executive responsibilities of the District Policy Committee. It is conducted through a Finance and Property Committee, a Grants and Personnel Committee and three other Management Committees. District employees assist in the implementation of policies. Each Committee includes Trustees among its membership, as well as co-opted experts in relevant fields and representatives of the fifteen Circuits that make up the East Anglia District.

The day to day administration of the District is the responsibility of the District Chair, the Secretary of Synod, the District Treasurer, and the District Property Secretary.

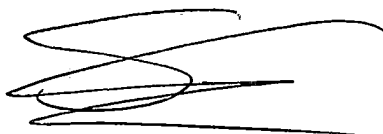
## Auditors

We, the Trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.



**Revd. Helen Hollands**  
Trustee



**Mr Shaun Cushion**  
Trustee

Date: 13/5/25

# STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and that they show a true and fair view of the state of the East Anglia District's affairs. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the East Anglia District will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH EAST ANGLIA DISTRICT**

## **Opinion**

We have audited the financial statements of The Methodist Church East Anglia District (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to the events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for use.

Our responsibilities and the responsibilities of the Trustees with respect to the going concern are described in the relevant sections of this report.

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH EAST ANGLIA DISTRICT (*continued*)**

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH EAST ANGLIA DISTRICT (*continued*)**

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included obtaining an understanding of the legal and regulatory frameworks applicable to the entity and the sector in which they operate. We determined that the most significant laws and regulations were the Charities Act 2011 and general UK laws relating to religious public interest bodies.

We assessed and concluded that the entity's key area was in relation to disclosure of transactions by type of fund to ensure restricted income was treated as such. Specific audit tests were undertaken to review this and ensure transactions were correctly allocated.

We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. Audit procedures by the engagement team included identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud; understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process; challenging assumptions and judgements made by management in its significant accounting estimates; identifying and testing unusual value entries, in particular any entries posted with unusual account combinations; and assessing the extent of compliance with the relevant laws and regulations. The size of the entity and value of transactions indicated a low level of material risk.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH EAST ANGLIA DISTRICT (*continued*)**

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Moore Green  
Statutory Auditor  
22 Friars Street  
Sudbury  
Suffolk  
CO10 2AA

28 May 2025

*Moore Green is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

# The East Anglia District of the Methodist Church

## Statement of Financial Activities for the year ended 31 August 2024

|  | General Fund              | District Advance Fund | Youth and Children's Work | Fund for Mission | Travel Fund    | Benevolent Fund | Treasurers' Bureau | Totals this year | Totals last year |
|--|---------------------------|-----------------------|---------------------------|------------------|----------------|-----------------|--------------------|------------------|------------------|
|  | Restricted & Unrestricted | Restricted            | Unrestricted              | Restricted       | Unrestricted   | Restricted      | Unrestricted       |                  |                  |
|  | £                         | £                     | £                         | £                | £              | £               | £                  | £                | £                |
| <b>Income</b>                                  |                           |                       |                           |                  |                |                 |                    |                  |                  |
| Donations and Legacies                         | 141,249                   | 316,884               |                           | 19,164           |                | 3,187           |                    | 480,484          | 329,508          |
| <b>Income from Charitable Activities</b>       |                           |                       |                           |                  |                |                 |                    |                  |                  |
| Assessment Income                              | 562,345                   |                       |                           |                  |                |                 |                    | 562,345          | 568,974          |
| Other receipts from Circuits                   |                           |                       |                           |                  | 79,215         |                 |                    | 79,215           | 72,894           |
| Income from Investments                        | 8,829                     | 37,212                | 103                       | 12,769           | 917            | 69              |                    | 59,899           | 28,841           |
| Other  | 0                         |                       |                           | 100,000          | 2              |                 | 3,746              | 103,748          | 3,401            |
| <b>Total Income</b>                            | <b>712,423</b>            | <b>354,096</b>        | <b>103</b>                | <b>131,933</b>   | <b>80,134</b>  | <b>3,256</b>    | <b>3,746</b>       | <b>1,285,691</b> | <b>1,003,618</b> |
| <b>Expenditure</b>                             |                           |                       |                           |                  |                |                 |                    |                  |                  |
| <b>Costs on raising funds</b>                  |                           |                       |                           |                  |                |                 |                    |                  |                  |
| Salaries and associated costs                  | 113,165                   |                       |                           |                  |                |                 | 3,595              | 116,760          | 87,260           |
| <b>Charitable Activities:</b>                  |                           |                       |                           |                  |                |                 |                    |                  |                  |
| Grants and Donations                           | 7,085                     | 164,283               |                           | 35,045           |                | 4,335           |                    | 210,748          | 232,219          |
| Assessments Paid                               | 554,972                   |                       |                           |                  |                |                 |                    | 554,972          | 509,149          |
| <b>Other:</b>                                  |                           |                       |                           |                  |                |                 |                    |                  |                  |
| Travel   | 8,936                     |                       |                           |                  | 90,621         |                 | 143                | 99,700           | 94,431           |
| Office Costs                                   | 10,372                    |                       |                           |                  |                |                 | 180                | 10,552           | 11,035           |
| Maintenance & expenses on manses               | 7,382                     |                       |                           |                  |                |                 |                    | 7,382            | 7,586            |
| Other Expenditure                              | 21,459                    | 1,615                 |                           | 445              | 116            |                 | 533                | 24,168           | 14,922           |
| <b>Total Expenditure</b>                       | <b>723,371</b>            | <b>165,898</b>        | <b>0</b>                  | <b>35,490</b>    | <b>90,737</b>  | <b>4,335</b>    | <b>4,451</b>       | <b>1,024,282</b> | <b>956,602</b>   |
| Disposal of assets profit/(loss)               |                           |                       |                           |                  |                |                 |                    |                  |                  |
| Gains/(losses) on fixed asset revaluation      |                           |                       |                           |                  |                |                 |                    |                  | 0                |
| Gains/(losses) on investment assets            |                           |                       |                           | 12,342           |                |                 |                    | 12,342           | -5,904           |
| <b>Net Income/expenditure</b>                  | <b>-10,948</b>            | <b>188,198</b>        | <b>103</b>                | <b>108,785</b>   | <b>-10,603</b> | <b>-1,079</b>   | <b>-705</b>        | <b>273,751</b>   | <b>41,112</b>    |
| Transfers between Funds                        |                           |                       |                           |                  |                |                 |                    |                  | 0                |
| <b>Net Movement in Funds</b>                   | <b>-10,948</b>            | <b>188,198</b>        | <b>103</b>                | <b>108,785</b>   | <b>-10,603</b> | <b>-1,079</b>   | <b>-705</b>        | <b>273,751</b>   | <b>41,112</b>    |
| Total funds brought forward last year          | 840,542                   | 566,836               | 1,971                     | 131,282          | 25,157         | 9,057           | 1,663              | 1,576,508        | 1,535,396        |
| <b>Total funds carried forward at year end</b> | <b>829,594</b>            | <b>755,034</b>        | <b>2,074</b>              | <b>240,067</b>   | <b>14,554</b>  | <b>7,978</b>    | <b>958</b>         | <b>1,850,259</b> | <b>1,576,508</b> |

All income and expenditure derives from continuing activities.

# The East Anglia District of the Methodist Church

## Balance Sheet as at 31st August 2024

| General Fund                                   | District Advance Fund | Youth and Children's Work | Fund for Mission | Travel Fund  | Benevolent Fund | Treasurers' Bureau | Totals this year | Totals last year |
|--|-----------------------|---------------------------|------------------|--------------|-----------------|--------------------|------------------|------------------|
| Restricted & Unrestricted                      | Restricted            | Unrestricted              | Restricted       | Unrestricted | Restricted      | Unrestricted       |                  |                  |
| £  | £                     | £                         | £                | £            | £               | £                  | £                | £                |
| Tangible Assets                                |                       |                           |                  |              |                 |                    |                  |                  |
| 725,000  |                       |                           |                  |              |                 |                    | 725,000          | 725,000          |
| General Assets                                 |                       |                           |                  |              |                 |                    |                  |                  |
| Debtors  |                       |                           |                  |              |                 |                    |                  |                  |
| General  |                       |                           |                  |              |                 |                    |                  |                  |
| 19,090   |                       |                           |                  |              |                 |                    | 19,090           | 27,357           |
| Fund for Mission Account                       |                       |                           |                  |              |                 |                    |                  |                  |
| Investments                                    |                       |                           |                  |              |                 |                    |                  |                  |
| Investment Fund                                |                       |                           | 18,940           |              |                 |                    | 18,940           | 16,801           |
| High Income Fund                               |                       |                           | 3,091            |              |                 |                    | 3,091            | 2,947            |
| Mixed Fund Trust 15981                         |                       |                           | 106,441          |              |                 |                    | 106,441          | 136,382          |
| Dr Thomas Evans Bequest                        |                       |                           | 108,189          |              |                 |                    | 108,189          | 0                |
| Total Investments                              | 0                     | 0                         | 0                | 0            | 0               | 0                  | 0                | 0                |
| Bank and Cash                                  |                       |                           | 236,661          |              |                 |                    | 236,661          | 156,130          |
| TMCP District Advance Fund                     | 755,034               |                           |                  |              |                 |                    | 755,034          | 566,836          |
| CFB Expenses Fund Account                      | 71,825                |                           |                  |              |                 |                    | 71,825           | 62,308           |
| CFB Resources Fund Account                     | 18,034                |                           |                  |              |                 |                    | 18,034           | 24,106           |
| CFB Accounts Various                           |                       | 2,074                     | 22,496           | 10,335       |                 |                    | 34,905           | 25,635           |
| Balances at bank                               |                       |                           |                  |              |                 |                    |                  |                  |
| Barclays Current Account - General             | 5,048                 |                           |                  |              |                 |                    | 5,048            | 9,140            |
| Barclays Community Account                     |                       |                           |                  | 4,219        |                 | 958                | 5,177            | 5,017            |
| HSBC Youth                                     |                       |                           |                  |              |                 |                    | 0                | 0                |
| Lloyds TSB Deposit Account                     |                       |                           |                  |              | 5,112           |                    | 5,112            | 7,043            |
| Lloyds TSB Current Account                     |                       |                           |                  |              | 2,866           |                    | 2,866            | 2,014            |
| Total Bank and Cash                            | 94,907                | 755,034                   | 2,074            | 22,496       | 14,554          | 7,978              | 898,001          | 702,099          |
| Total current assets                           | 113,997               | 755,034                   | 2,074            | 259,157      | 14,554          | 7,978              | 1,153,752        | 885,586          |
| Creditors                                      | -9,403                |                           |                  | -19,090      |                 |                    | -28,493          | -34,078          |
| Net current assets/liabilities                 | 104,594               | 755,034                   | 2,074            | 240,067      | 14,554          | 7,978              | 1,125,259        | 851,508          |
| Total assets less net current liabilities      | 829,594               | 755,034                   | 2,074            | 240,067      | 14,554          | 7,978              | 1,850,259        | 1,576,508        |
| Funds of the District                          |                       |                           |                  |              |                 |                    |                  |                  |
| Restricted Funds                               |                       |                           |                  |              |                 |                    |                  |                  |
| District Advance Fund                          | 755,034               |                           |                  |              |                 |                    | 755,034          | 566,836          |
| Fund for Mission                               |                       |                           | 240,067          |              |                 |                    | 240,067          | 131,282          |
| Benevolent Fund                                |                       |                           |                  |              | 7,978           |                    | 7,978            | 9,057            |
| Connexional Training                           | 3,195                 |                           |                  |              |                 |                    | 3,195            | 3,195            |
| NPNP   | 9,400                 |                           |                  |              |                 |                    | 9,400            |                  |
| Total Restricted Funds                         | 12,595                | 755,034                   |                  | 240,067      |                 | 7,978              | 1,015,674        | 710,370          |
| Revaluation Reserve                            | 280,000               |                           |                  |              |                 |                    | 280,000          | 280,000          |
| Unrestricted Funds                             |                       |                           |                  |              |                 |                    |                  |                  |
| General Fund                                   | 543,252               |                           |                  |              |                 |                    | 543,252          | 558,328          |
| Removal Expenses Fund                          | -3,377                |                           |                  |              |                 |                    | -3,377           | 3,013            |
| Manse Reserve                                  | -2,876                |                           |                  |              |                 |                    | -2,876           | -3,994           |
|  | 536,999               |                           |                  |              |                 |                    | 536,999          | 557,347          |
| Treasurers' Bureau                             |                       |                           |                  |              |                 | 958                | 958              | 1,663            |
| Youth and Children's Work                      |                       | 2,074                     |                  |              |                 |                    | 2,074            | 1,971            |
| Travel Fund                                    |                       |                           |                  | 14,554       |                 |                    | 14,554           | 25,157           |
| Total Unrestricted Funds                       | 536,999               |                           | 2,074            | 14,554       |                 | 958                | 554,585          | 586,138          |
| Total Unrestricted Funds & revaluation reserve | 549,594               | 755,034                   | 2,074            | 240,067      | 14,554          | 7,978              | 1,570,259        | 1,296,508        |
| Total Funds                                    | 829,594               | 755,034                   | 2,074            | 240,067      | 14,554          | 7,978              | 1,850,259        | 1,576,508        |

The financial statements were approved and authorised for issue by the Trustees on 26/11/25

Shaun Cushion (District Treasurer)

Rev Helen Hollands  
District Chair



# The East Anglia District of the Methodist Church

## Notes to the financial statements for the year ended 31 August 2024

### 1 Accounting Policies

#### Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Funds

With the exception of the District Advance Fund, Fund for Mission, Connexional Fund, New Places for New People Fund and the Benevolent Fund, which are considered to be Restricted Funds, all other funds are considered to be Unrestricted Funds for use for any purpose by the District.

General Fund - Used to meet the costs of undertaking the work of the District

Connexional Fund and New Places for New People Fund are included in the financial statements within the General Fund on the primary statements. They are both for specific purposes being the pilot training scheme and new community placements respectively.

District Advance Fund - Income is derived from levies on Circuit Model Trust Funds and is used to support ministry & building projects in the District.

Travel Fund - Each Circuit pays a quarterly lvy per minister, funds are used to meet the costs of staff travel within the District.

Education & Youth Fund - Used to support the work amongst children & young people in the District.

Fund for Mission - Income is derived from interest on investments & donations and is used to assist funding for mission activity in the District.

District Benevolent Fund - Income is derived from donations, and used to make benevolent donations at the discretion of the District Chair & fund treasurer

Treasurers' Bureau - This is a service offered to churches or local Methodist entity that cannot appoint a treasurer, each church or entity pay a small monthly fee for the service provided.

#### Incoming Resources

These are included in the Statement of Financial Activities when the District becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability. No attempt is made to measure the value of services donated by volunteers.

Income from donations and legacies is recognised when the funds are received. These can be received from individuals, churches or Circuits.

Income from assessments is collected quarterly from the fifteen circuits in the District and is subsequently paid directly to the MCF (Methodist Church Fund).

Income from investments is derived from monies held in CFB (Central Finance Board) and investments held by TMCP (Trustees for Methodist Church Purposes).

All other income is measured on the basis of the financial period to which it relates and is disclosed as necessary based on its materiality and impact on assessing the true and fair view of the financial statements.

#### Resources Expended

Expenditure is recognised when a liability is incurred or a constructive obligation arises that result in the payment being unavoidable.

Since the District is not VAT registered, expenditure is inclusive of VAT where charged by the supplier.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

#### Liability Recognition

Liabilities are recognised as soon as they are incurred regardless of payment date. They are recognised as soon as there is a legal or constructive obligation committing the District to pay out and that payment becomes probable. Until then, any material contingent liabilities are noted

#### Tangible fixed assets for use by the District

Tangible fixed assets are capitalised if they have a cost of more than £1,000 and can be used for more than one year. They are valued at cost or a reasonable value on receipt. Provision is made for depreciation of assets where appropriate. Where cost is not available, the finance and Property Committee may provide a reasonable estimate of cost or current value to the District. The District manse is shown at its re-valued amount. No depreciation is provided because the trustees consider the residual value of the manse is not less than the cost and depreciation would be immaterial

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors

Unless otherwise stated, all debtors represent income of this period received in the subsequent period.

#### Creditors

Unless otherwise stated creditors represent income received in advance or normal expenditure accrued.

#### Going concern

To the best of their knowledge and belief the trustees confirm that there are no material uncertainties that would call into question the District's financial viability for at least 12 months from the date of approval of these accounts.

### 2 Trustees

Dr Y Finch, District Development Enabler, was paid remuneration for her duties during the year which amounted to £19,519 gross (2023: £18,601), and pension contributions of £797 (2023: £505).

Other Trustees expenses and stipends amounted to £10,135 (2023: £nil).

No Trustee was remunerated for more than £60,000 in either year.

**The East Anglia District of the Methodist Church**  
**Notes to the financial statements for the year ended 31 August 2024**

**3 Fees for examination or audit of the accounts**

|  | 2024   | 2023   |
|--|--------|--------|
| Auditors' fees for reporting on the accounts | £5,400 | £3,750 |

**4 Staff Costs paid during the year were:**

|  | 2024     | 2023    |
|--|----------|---------|
| Gross wages, salaries and benefits in kind | £109,501 | 80,991  |
| Employer's National Insurance costs        | £4,686   | 4,686   |
| Pension costs                              | £2,573   | 1,583   |
| Total staff costs                          | £116,760 | £87,260 |

Average number of full-time equivalent employees in the year were 6 (2023 - 6)

**5 Capital Commitments and Contingent Liabilities**

|  | 2024     | 2023     |
|--|----------|----------|
| At the year end capital commitments on District Advance Fund amounted to:  | £391,780 | £193,063 |
| Contingent liabilities amounted to:  | £Nil     | £Nil     |
| Payment of grants for subsequent years are included even though they remain subject to a satisfactory progress report. |          |          |

**6 Tangible Fixed Assets**

|                                  | 2024     | 2023     |
|----------------------------------|----------|----------|
| Freehold Manse - Valuation B/fwd | £725,000 | £725,000 |
| Revaluation in year              | £0       | £0       |
| Freehold Manse - Valuation C/fwd | £725,000 | £725,000 |

The trustees consider it is prudent to show the property at its current market value of £725k although a new valuation will be undertaken in the following year.

**7 Investment Assets**

|  | Value at<br>01.09.22 | Addition | Disposal | Gain/(loss)<br>on<br>investments | Value at<br>31.08.23 |
|--|----------------------|----------|----------|----------------------------------|----------------------|
| Investments held by Trustees for Methodist Church Purposes | £162,033             | £0       | £0       | (5,903)                          | £156,130             |

|  | Value at<br>01.09.23 | Addition | Disposal | Gain/(loss)<br>on<br>investments | Value at<br>31.08.24 |
|--|----------------------|----------|----------|----------------------------------|----------------------|
|  | £156,130             | £108,199 | (40,010) | 12,342                           | £236,661             |

**8 Restricted Funds**

|  | Opening<br>Balance<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>£ | Closing<br>Balance<br>£ |
|--|-------------------------|----------------------------|----------------------------|----------------|-------------------------|
| District Advance Fund  | 566,836                 | 354,096                    | 165,898                    | 0              | 755,034                 |
| The purpose of the fund is to receive monies received on sale of properties and other capital sources and to make payments for capital projects and mission as provided in CPD and sanctioned by Connexion |                         |                            |                            |                |                         |
| Fund for Mission   | 131,282                 | 144,275                    | 35,490                     | 0              | 240,067                 |
| The purpose of the fund is to facilitate Mission, Training, Youth Work and all forms of Christian Evangelism   |                         |                            |                            |                |                         |
| Benevolent Fund  | 9,057                   | 3,256                      | 4,335                      | 0              | 7,978                   |
| The purpose of the fund is to make benevolent payments at the discretion of the District Chair   |                         |                            |                            |                |                         |
| Connexional Training Fund  | 3,195                   | 0                          | 0                          | 0              | 3,195                   |
| The purpose of the fund is to provide a pilot training scheme  |                         |                            |                            |                |                         |
| New Places for New People (NPNP)   | 0                       | 10,000                     | 600                        | 0              | 9,400                   |
| The purpose of the fund is to start new Christian communities  |                         |                            |                            |                |                         |
|  | 710,370                 | 511,627                    | 206,323                    | 0              | 1,015,674               |

**The East Anglia District of the Methodist Church**  
**Notes to the financial statements for the year ended 31 August 2024**

**9 Unrestricted Funds**

|  | Opening<br>Balance<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>£ | Closing<br>Balance<br>£ |
|--|-------------------------|----------------------------|----------------------------|----------------|-------------------------|
| General Fund   | 558,328                 | 702,423                    | 708,499                    | -9,000         | 543,252                 |
| The purpose of this fund is for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. |                         |                            |                            |                |                         |
| Removals Fund  | 3,013                   | 0                          | 6,890                      | 500            | -3,377                  |
| The purpose of this fund is for use at the discretion of the trustees in assisting with the costs of relocating ministers and employees within the district circuit.                 |                         |                            |                            |                |                         |
| Manse Fund   | -3,994                  | 0                          | 7,382                      | 8,500          | -2,876                  |
| The purpose of this fund is for use at the discretion of the trustees on the fabric of the manses within the district towards their maintenance and general upkeep.                  |                         |                            |                            |                |                         |
| Youth and Children's Work Fund   | 1,971                   | 103                        | 0                          | 0              | 2,074                   |
| The purpose of this fund is to facilitate Youth Work   |                         |                            |                            |                |                         |
| Travel Fund  | 25,157                  | 80,134                     | 90,737                     | 0              | 14,554                  |
| The purpose of this fund is to reimburse Presbyters and Deacons travel expenses from monies received from Circuits   |                         |                            |                            |                |                         |
| Treasurer's Bureau   | 1,663                   | 3,746                      | 4,451                      | 0              | 958                     |
| The purpose of this fund is to cover the expenses of the Treasurer's Bureau  |                         |                            |                            |                |                         |
|  | 586,138                 | 786,406                    | 817,959                    | 0              | 554,585                 |

**10 Revaluation Reserve**

|                  | 2024     | 2023     |
|------------------|----------|----------|
| Reserves b/fwd   | £280,000 | £280,000 |
| Movement in year | £0       | £0       |
| Reserves c/fwd   | £280,000 | £280,000 |

The revaluation reserve relates to the Freehold of the Manse.

**11 Analysis of net assets between funds**

|  | Fixed<br>Assets | Net current<br>Investments | assets  | 2024<br>Total | 2023<br>Total |
|--|-----------------|----------------------------|---------|---------------|---------------|
| <b>Restricted Income Funds:</b>          |                 |                            |         |               |               |
| District Advance Fund                    |                 |                            | 755,034 | 755,034       | 566,836       |
| Fund for Mission                         |                 | 236,661                    | 3,406   | 240,067       | 131,282       |
| Benevolent Fund                          |                 |                            | 7,978   | 7,978         | 9,057         |
| Connexional Training Fund                |                 |                            | 3,195   | 3,195         | 3,195         |
| NPNP                                     |                 |                            | 9,400   | 9,400         | 0             |
|  | 0               | 236,661                    | 779,013 | 1,015,674     | 710,370       |
| <b>Unrestricted Income Funds:</b>        |                 |                            |         |               |               |
| Removal Expenses Fund                    |                 |                            | -3,377  | -3,377        | 3,013         |
| Manse Reserve Fund                       |                 |                            | -2,876  | -2,876        | -3,994        |
| General Fund                             | 445,000         | 0                          | 98,252  | 543,252       | 558,328       |
| Revaluation Fund                         | 280,000         |                            |         | 280,000       | 280,000       |
| Designated - Youth & childrens work Fund |                 |                            | 2,074   | 2,074         | 1,971         |
| Travel Fund                              |                 |                            | 14,554  | 14,554        | 25,157        |
| Treasurer's Bureau Fund                  |                 |                            | 958     | 958           | 1,663         |
|  | 725,000         | 0                          | 109,585 | 834,585       | 866,138       |
|  | 725,000         | 236,661                    | 888,598 | 1,850,259     | 1,576,508     |