

**EAST ANGLIA DISTRICT  
OF THE  
METHODIST CHURCH**

**Financial Statements  
for the year ended 31st August 2022**

# **EAST ANGLIA DISTRICT OF THE METHODIST CHURCH**

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# EAST ANGLIA DISTRICT OF THE METHODIST CHURCH

## LEGAL AND ADMINISTRATIVE DETAILS

### Trustees

The Trustees are appointed by the Representative Session of the East Anglia District Synod. The following Trustees have served during the period covered by this report:

<b>District Chair</b>	Revd. Julian M. Pursehouse
<b>Deputy District Chair</b>	Revd. Andrew King Revd. Peter Goodhall
<b>Secretary of Synod</b>	Mrs. Susan Eldridge
<b>Assistant Secretary of Synod</b>	Mr Chris Finbow (appointed 01/09/2021)
<b>District Group Co-ordinators</b>	Mrs. Lorna Burroughes Mr. Richard Dean Mr. Phil Howie Revd. Sharon Thraves Revd. Andrew King
<b>Representative to the Methodist Council</b>	Revd. Alison Walker
<b>District Treasurer</b>	Mr. Shaun Cushion
<b>District Property Secretary</b>	Mr. Roger Pauley
<b>District Development Enabler</b>	Dr. Yasmin Finch

### Trust Address

Chapel Field Road Methodist Church  
Chapel Field Road, Norwich, NR2 1SD

### Auditors

Moore Green  
Chartered Accountants & Registered Auditors  
22 Friars Street, Sudbury, CO10 2AA

### Bankers

Barclays Bank plc  
1 Princes Street, Ipswich, IP1 1PB

# EAST ANGLIA DISTRICT OF THE METHODIST CHURCH

## REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their report for the year ended 31st August 2022. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Trust was registered on 7th May 2009 in accordance with the Charities Act 2011. Particulars of the charity's Trustees and professional advisers are given on page 3.

### Structure, Governance and Management

The charity is operated under the regulations of the Methodist Church as stated in *The Constitutional Practice and Discipline of the Methodist Church* with advice from Officers of the Methodist Church. At all times the charity will implement the decisions and policy directions of the Annual Methodist Conference.

### Aims, Objectives and Activities

The objectives of the East Anglia District are those as set out for the Methodist Church of Great Britain in the Deed of Union 1932 and the 1976 Methodist Church Act.

The charitable objects are the purposes of the Methodist Church and these are the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organization of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The District Synod has also agreed a policy for the District (adopted in April 2014), which states that:

The East Anglia District aims to enable, encourage and enthuse the people of God. We seek to do this by creating and sustaining hospitable Christian communities in which people can:

- come to faith
- grow in faith
- own their faith
- share their faith
- celebrate faith

# EAST ANGLIA DISTRICT OF THE METHODIST CHURCH

## REPORT OF THE TRUSTEES (continued)

These objectives will be developed over the next ten years through:

1. Inspirational leadership in churches, Circuits and the District that will lead to:
  - sharing the love of Christ in word and action so that more people seek to be disciples of Jesus Christ
  - increased attendance at worship
  - increased commitment
  - increased engagement with Synod and other District events
2. The imaginative use of resources and buildings that prioritises innovation with the expectation that there will be an increase in:
  - church mission and outreach projects
  - the enrichment of the life of the wider community
  - new disciples
  - building schemes
  - ecumenical, community and world partnerships
  - the development of churches as communities in which God is experienced
3. The development of District programmes that nurture discipleship, learning, mission and an understanding of our heritage. For example, *Journey into Faith*, *Gateways to God?*, material for use by small groups, etc. This will also include engagement with the Discipleship & Ministries Learning Network.
4. The District Officers and District Staff Team providing good and relevant services so that:
  - District contacts are known
  - District roles are understood
  - churches and Circuits are able to access the support and resources they need
5. Effective networking and communicating across the District such that:
  - people know where to turn for answers and support
  - there is consistent, complete and relevant information on the website
  - electronic communication is the primary source of networking
6. Shared knowledge and experience such that we:
  - build and share an effective knowledge base
  - enable people to access the knowledge base and feed into it
  - highlight and share good practice
  - exercise better care of our natural resources
  - publicise knowledge base through the District website, *grapevine* and word of mouth
  - support the District web administrator
7. Shared responsibility in meeting the requirements of the Methodist Church and statutory authorities such that all requirements are communicated, understood and met.

All of the above is intended to develop confidence in God that, in turn, leads to:

- the transformation of people and communities through the presence of the Holy Spirit
- imaginative risk-taking, with a commitment to learn from failure
- prayer support for new ventures

# EAST ANGLIA DISTRICT OF THE METHODIST CHURCH

## REPORT OF THE TRUSTEES (continued)

### Achievements and Performance

The East Anglia District has sought to advance its aims and objectives during the year under review by continuing its life of worship and mission within communities in Norfolk, Suffolk and Cambridgeshire and by providing support to local churches and Circuits. Particular highlights include:

- developing closer links with partner churches in other parts of the world in consultation with the WCAG – in particular the District has received a delegation / visit from representatives from West Harare District Zimbabwe.
- ensuring that the theme of *'Becoming a Community of Witness'* continues to shape the way we understand church life and mission across the East Anglia District. Fresh objectives were determined for the year ahead.
- continuing to support the Circuits so that resources can be more effectively shared, local churches are assisted and greater economies of scale realised. This has resulted in a more innovative and mixed approach to the nature of Circuit staffing across the whole District.
  - providing resources to Circuits and local churches by enabling the deployment of appropriate ordained and lay staff and by making specific grants in order to support pieces of work that advance our charitable objects and District Policy.
  - plans were agreed for a District initiative called Pray23 to encourage people to recover the significance of prayer in the spirituality.
  - ensuring that the District is sufficiently resourced for its mission by reviewing the annual budget and preparing a budget for 2022-23. This includes the recognition that rising employment costs for District Staff need to be subsidised by grants from the District Advance Fund.
  - holding a number of special events and bespoke training opportunities. This work is undertaken in collaboration with colleagues in the LN Regional Team with whom we enjoy a good working relationship. This includes bespoke training for ordained ministers through study days.
  - ensuring that we continue to develop the practise of pastoral supervision across the whole District and maintain the effective roll-out of the District Implementation Plan for Supervision.
- continuing to oversee the Ministry among the Deaf Community by appointing Revd. Anne Richardson on a voluntary basis. The District have agreed to pay expenses, mileage and provide a structure of management and accountability.
- providing a revised and updated Welcome Pack for incoming ministers who are new to the East Anglia District
- engaging in wise and strategic reflection about the deployment of ordained ministry across the District at a time of acute shortage of ordained ministry in the wider Methodist Church of Great Britain.
- providing regular & intentional line-management for three of our employed District Staff.
- the preparation of a recruitment process to appoint a paid District Property Secretary as a member of the District Staff.

# **EAST ANGLIA DISTRICT OF THE METHODIST CHURCH**

## **REPORT OF THE TRUSTEES (continued)**

- the District will take part in a national Safeguarding Audit by the Methodist Church
- ensuring that officers of the District think strategically about the balance between online & in presence meetings and make appropriate decisions about how we shall meet to do our work.
- building a culture of Lay Testimony to increase confidence in faith and discipleship.
- A new NPNP Guiding Team has begun its work in the District.

### **Financial review**

During the year the District received total income of £985,374, which is made up mainly from donations, assessment income and receipts from other circuits. The expenditure for the year amounted to £865,227. Included within this was donations and grants made of £167,288, consisting of payments made to local churches and circuits. An overall gain was made in the year amounting to £283,089 after non-financial gains on revaluations of assets and investments.

### **Risk Assessment and Management**

During the year under review, the Trustees have maintained oversight of the major risks to which the charity is exposed, resulting in risk management strategies being implemented.

Risks to which the organisation may be exposed are identified by the Trustees and kept under regular review.

### **Reserves**

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income as part of a policy of good financial practice.

The District Reserves Policy was reviewed during the year.

### **Public Benefit**

The Trustees have reviewed the activities of the past year in line with the Charity Commission guidance on public interest benefit. The aims and objectives of the East Anglia District are within those guidelines and are interpreted by the District as providing specific benefit to those who are members of the Methodist Church within Norfolk, Suffolk and Cambridgeshire.

### **Governing Body**

The Trustees are the Governing Body of the Trust.

### **Recruitment and Training of Trustees**

The Charity Trustees are appointed to the roles identified on page 3, for a designated period, by the Representative Session of the East Anglia District Synod. The District Chair and Secretary of Synod offer training to new Trustees on appointment in the form of personal induction.

# **EAST ANGLIA DISTRICT OF THE METHODIST CHURCH**

## **REPORT OF THE TRUSTEES (continued)**

### **Organisational Management**

The management of the Trust is the responsibility of the Trustees through the executive responsibilities of the District Policy Committee. It is conducted through a Finance and Property Committee, a Grants and Personnel Committee and three other Management Committees. District employees assist in the implementation of policies. Each Committee includes Trustees among its membership, as well as co-opted experts in relevant fields and representatives of the fifteen Circuits that make up the East Anglia District.

The day to day administration of the District is the responsibility of the District Chair, the Secretary of Synod, the District Treasurer and the District Property Secretary.

### **Auditors**

A resolution proposing that Moore Green be re-appointed as auditors of the charity will be put to the Annual General Meeting.

The trustees report was approved by the Trustees and signed on their behalf by:

Revd. Julian Pursehouse  
Trustee



Date: 20.02.23

Revd. Andrew King  
Trustee



01-03-23



# **EAST ANGLIA DISTRICT OF THE METHODIST CHURCH**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and that they show a true and fair view of the state of the East Anglia District's affairs. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the East Anglia District will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH EAST ANGLIA DISTRICT

## Opinion

We have audited the financial statements of The Methodist Church East Anglia District (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH EAST ANGLIA DISTRICT (*continued*)**

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH EAST ANGLIA DISTRICT (*continued*)

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included obtaining an understanding of the legal and regulatory frameworks applicable to the entity and the sector in which they operate. We determined that the most significant laws and regulations were the Charities Act 2011 and general UK laws relating to religious public interest bodies.

We assessed and concluded that the entity's key area was in relation to disclosure of transactions by type of fund to ensure restricted income was treated as such. Specific audit tests were undertaken to review this and ensure transactions were correctly allocated.

We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. Audit procedures by the engagement team included identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud; understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process; challenging assumptions and judgements made by management in its significant accounting estimates; identifying and testing unusual value entries, in particular any entries posted with unusual account combinations; and assessing the extent of compliance with the relevant laws and regulations. The size of the entity and value of transactions indicated a low level of material risk.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH EAST ANGLIA DISTRICT (*continued*)

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Moore Green  
Statutory Auditor  
22 Friars Street  
Sudbury  
Suffolk  
CO10 2AA

27.03.2023

*Moore Green is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

The East Anglia District of the Methodist Church

Statement of Financial Activities for the year ended 31 August 2022

	General Fund	District Advance Fund	Youth and Children's Work	Fund for Mission	Travel Fund	Benevolent Fund	Treasurers' Bureau	Totals this year	Totals last year
	£	£	£	£	£	£	£	£	£
<b>Income</b>									
Donations and Legacies	65650	237006		21111		2748		326515	252981
<b>Income from Charitable Activities</b>									
Assessment Income	575255							575255	582803
Other receipts from Circuits					73520			73520	51371
Income from Investments	472	2385	8	4189	170	1		7225	4290
Other	0				4		2855	2859	1879
<b>Total Income</b>	641377	239391	8	25300	73694	2749	2855	985374	893324
<b>Expenditure</b>									
<b>Costs on raising funds</b>									
Salaries and associated costs	70639						1525	72164	69847
<b>Charitable Activities:</b>									
Grants and Donations	3235	111650		48728		3675		167288	143211
Assessments Paid	511549							511549	516696
<b>Other:</b>									
Travel	7952				73043		57	81052	35420
Office Costs	11605						132	11737	9533
Maintenance & expenses on manses	6303							6303	12001
Other Expenditure	12465	1106		496	126	490	451	15134	8071
<b>Total Expenditure</b>	623748	112756	0	49224	73169	4165	2165	865227	794779
Disposal of assets profit/(loss)									
Gains/(losses) on fixed asset revaluation	175000							175000	
Gains/(losses) on investment assets				-12058				-12058	27350
Net Income/expenditure	192629	126635	8	-35982	525	-1416	690	283089	125895
Transfers between Funds									0
<b>Net Movement in Funds</b>	192629	126635	8	-35982	525	-1416	690	283089	125895
Total funds brought forward last year	646651	388185	1897	166951	36487	10865	1271	1252307	1126412
<b>Total funds carried forward at year end</b>	839280	514820	1905	130969	37012	9449	1961	1535396	1252307

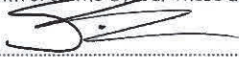
# The East Anglia District of the Methodist Church

## Balance Sheet as at 31st August 2022

General Fund	District Advance Fund	Youth and Children's Work	Fund for Mission	Travel Fund	Benevolent Fund	Treasurers' Bureau	Totals this year	Totals last year
£	£	£	£	£	£	£	£	£
725000							725000	550000
<b>Tangible Assets</b>								
<b>General Assets</b>								
<b>Debtors</b>								11728
General	36121						36121	
Fund for Mission Account								
Investments								
Investment Fund			16439				16439	18413
High Income Fund			3176				3176	3733
Mixed Fund Trust 15981			142418				142418	151946
Bank and Cash								
TMCP District Advance Fund	514820						514820	388185
CFB Expenses Fund Account	52187						52187	43770
CFB Resources Fund Account	28558						28558	44925
CFB Accounts Various		1905	2588	34810			39303	38673
<b>Balances at bank</b>								
Barclays Current Account - General	5214						5214	2489
Barclays Community Account				2202		1961	4163	3377
HSBC Youth							0	0
Lloyds TSB Deposit Account					8027		8027	9006
Lloyds TSB Current Account					1422		1422	1859
Cash in Hand								
	122080	514820	1905	164621	37012	9449	851848	718104
	-7800			-33652			-41452	-15797
<b>Creditors</b>								
Net current assets/liabilities	114280	514820	1905	130969	37012	9449	810396	702307
Total assets less net current liabilities	839280	514820	1905	130969	37012	9449	1535396	1252307
<b>Net Assets</b>	114280	514820	1905	130969	37012	9449	1535396	1252307
<b>Funds of the District</b>								
<b>Restricted Funds</b>								
District Advance Fund	514820						514820	388185
Fund for Mission			130969				130969	166951
Benevolent Fund					9449		9449	10865
Connexional Training	3195						3195	3195
<b>Total Restricted Funds</b>	3195	514820		130969		9449	658433	569196
Revaluation Reserve	725000						725000	550000
<b>Unrestricted Funds</b>								
General Fund	112980						112980	97048
Removal Expenses Fund	2513						2513	2013
Manse Reserve	-4408						-4408	-5605
EDEV Fund	0						0	0
	111085						111085	93456
Treasurers' Bureau						1961	1961	1271
Youth and Children's Work		1905					1905	1897
Travel Fund				37012			37012	36487
<b>Total Unrestricted Funds</b>	111085		1905		37012		151963	133111
<b>Total Funds</b>	114280	514820	1905	130969	37012	9449	810396	702307
<b>Total Funds</b>	839280	514820	1905	130969	37012	9449	1535396	1252307


### Declarations

I confirm that I have prepared the accounts from the records of the District and that they include all funds under the control of the Synod. These accounts have been approved on behalf of the Trustees

  
Shaun Cushion (District Treasurer)

Date 20/2/23

I confirm that the accounts will be presented to the Synod which I intend to chair on .....

  
Julian Pursehouse  
District Chair

Date 20/2/23



# The East Anglia District of the Methodist Church

## Notes to the financial statements for the year ended 31 August 2022

### 1 Accounting Policies

#### Basis of accounting

The financial statements have been prepared under historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Funds

With the exception of the District Advance Fund, Fund for Mission and the Benevolent Fund, which are considered to be Restricted Funds, all other funds are considered to be Unrestricted Funds for use for any purpose by the District.

#### Incoming Resources

These are included in the Statement of Financial Activities when the District becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

Expenditure is recognised when a liability is incurred or a constructive obligation arises that result in the payment being unavoidable.

#### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the District to pay out resources.

#### Tangible fixed assets for use by the District

Tangible fixed assets are capitalised if they have a cost of more than £1,000 and can be used for more than one year. They are valued at cost or a reasonable value on receipt. Provision is made for depreciation of assets where appropriate. Where cost is not available, the finance and Property Committee may provide a reasonable estimate of cost or current value to the District.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors

Unless otherwise stated, all debtors represent income of this period received in the subsequent period.

#### Creditors

Unless otherwise stated creditors represent income received in advance or normal expenditure accrued.

### 2 Trustees

Dr Y Finch, District Development Enabler, was paid remuneration for her duties during the year which amounted to £17,365 gross, and pension contributions of £339.



**The East Anglia District of the Methodist Church**  
**Notes to the financial statements for the year ended 31 August 2022**

**3 Fees for examination or audit of the accounts**

	This Year	Last Year
Auditors' fees for reporting on the accounts	£1,280	£1,250
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£2,260	£2,200

**4 Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind	£67,414
Employer's National Insurance costs	£3,724
Pension costs	£1,026
<b>Total staff costs</b>	<b>£72,164</b>

Average number of full-time equivalent employees in the year were 5 (2021 - 6)

**5 Capital Commitments and Contingent Liabilities**

At the year end capital commitments on District Advance Fund amounted to:	£184,624
Contingent liabilities amounted to:	£Nil

**6 Tangible Fixed Assets**

	31.08.22	31.08.21
Freehold Manse - Cost B/fwd	£550,000	£550,000
Revaluation in year	£175,000	£0
<b>Freehold Manse - Cost C/fwd</b>	<b>£725,000</b>	<b>£550,000</b>

The freehold property of The Manse in Norwich was professional valued by an Independent Valuer, R J Smith FRICS as at 31 August 2017. The trustees considered this value required updating based on the market values of similar properties and an internal valuation was undertaken to assess the value at the financial year end date. The Valuer in 2017 assessed the value of the land only at £75,000. No assessment has been made by the Trustees as to the value of that element within the current valuation.

**7 Investment Assets**

	Value at 31.08.2022	Loss on investments for year
Investments held by Trustees for Methodist Church Purposes	£162,033	-£12,058

**8 Restricted Funds**

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £
<b>District Advance Fund</b> The purpose of the fund is to receive monies received on sale of properties and other capital sources and to make payments for capital projects and mission as provided in CPD and sanctioned by Connexion	388,185	239,391	112,756	0	514,820
<b>Fund for Mission</b> The purpose of the fund is to facilitate Mission, Training, Youth Work and all forms of Christian Evangelism	166,951	25,300	61,282	0	130,969
<b>Benevolent Fund</b> The purpose of the fund is to make benevolent payments at the discretion of the District Chair	10,865	2,749	4,165	0	9,449
<b>Connexional Training Fund</b> The purpose of the fund is to provide a pilot training scheme	3,195	0	0	0	3,195

# The East Anglia District of the Methodist Church

## Notes to the financial statements for the year ended 31 August 2022

### 9 Unrestricted Funds

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
General Fund (including Manse revaluation reserve)	97,048	816,377	617,445	-8,000	287,980
The purpose of this fund is for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.					
Removals Fund	2,013	0	0	500	2,513
The purpose of this fund is for use at the discretion of the trustees in assisting with the costs of relocating ministers and employees within the district circuit.					
Manse Fund	-5,605	0	6,303	7,500	-4,408
The purpose of this fund is for use at the discretion of the trustees on the fabric of the manses within the district towards their maintenance and general upkeep.					
Youth and Children's Work Fund	1,897	8	0	0	1,905
The purpose of this fund is to facilitate Youth Work					
Travel Fund	36,487	73,694	73,169	0	37,012
The purpose of this fund is to reimburse Presbyters and Deacons travel expenses from monies received from Circuits					
Treasurer's Bureau	1,271	2,855	2,165	0	1,961
The purpose of this fund is to cover the expenses of the Treasurer's Bureau					

### 10 Revaluation Reserve

Reserves b/fwd	£550,000
Movement in year	£175,000
Reserves c/fwd	<u>£725,000</u>

The revaluation reserve relates to the Freehold of the Manse.

### 11 Analysis of net assets between funds

	Fixed Assets	Investments	Net current assets	Total
<b>Restricted Income Funds:</b>				
District Advance Fund			514,820	514,820
Fund for Mission		162,033	-31,064	130,969
Benevolent Fund			9,449	9,449
Connexional Training Fund			3,195	3,195
	<u>0</u>	<u>162,033</u>	<u>496,400</u>	<u>658,433</u>
<b>Unrestricted Income Funds:</b>				
Removal Expenses Fund			2,513	2,513
Manse Reserve Fund			-4,408	-4,408
General Fund		0	287,980	287,980
Revaluation Fund	725,000			725,000
Designated - Youth & childrens work Fund			1,905	1,905
Travel Fund			37,012	37,012
Treasurer's Bureau Fund			1,961	1,961
	<u>725,000</u>	<u>0</u>	<u>326,963</u>	<u>1,051,963</u>
	<u>725,000</u>	<u>162,033</u>	<u>823,363</u>	<u>1,710,396</u>