

St John the Evangelist, Woodley

**St John's Church
Airfield Church (LEP)**

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2024

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2024 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2024.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

The major differences in income and expenditure in 2024 compare with 2023 are:

1. One off donations totalling £13,000 were received,
2. Exceptional costs maintaining the churchyard trees totalled £16,500.

Total Incoming Resources and Resources Used		2023	2024
Income		£158,141	£157,408
Expenditure		£162,425	£171,681
Surplus/(deficit)		-£4,284	-£14,273
Parish General Fund		2023	2024
Income		£136,658	£149,605
Expenditure		£139,639	£151,747
Transfers		-£1,919	-£12,592
Surplus/(deficit)		-£4,900	-£14,734
Restricted Funds		2023	2024
Income		£21,483	£7,803
Expenditure		£22,786	£19,934
Transfers		£1,919	£12,592
Surplus/(deficit)		£616	£461
Total Parish Assets (inc any changes in property values)		2023	2024
Previous year's funds		£1,082,625	£1,059,097
Net change this year		-£23,528	-£2,740
Total funds for the year		£1,059,097	£1,056,357

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Independent Examiner's report to the Parochial Church Council
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2024 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The signed Independent Examiner's Report is appended to these Accounts.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2024**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	69,700	2,079	0	71,779	58,147
Other voluntary incoming resources	2	16,992	1,262	0	18,254	18,686
Income from investments	2	41,929	2,745	0	44,674	43,992
Charitable and ancillary trading	2	17,872	967	0	18,839	20,913
Legacies/ grants	2	3,112	750	0	3,862	16,403
Total incoming resources		149,605	7,803	0	157,408	158,141
Resources used						
Grants	3	5,396	0	0	5,396	4,865
Activities directly related to church work	3	123,750	19,934	0	143,684	137,647
Church management and administration	3	22,601	0	0	22,601	19,913
Total resources used		151,747	19,934	0	171,681	162,425
Net outgoing/ incoming before transfer		-2,142	-12,131	0	-14,273	-4,284
Gross transfers between funds -in	6	-11,422	11,422	0	0	0
Net outgoing/incoming before gains		-13,564	-709	0	-14,273	-4,284
Other recognised gains/(losses)	7	10,000	0	1,533	11,533	-19,244
Net movement in funds		-3,564	-709	1,533	-2,740	-23,528
Reconciliation of funds						
Total funds brought forward		949,978	42,173	66,946	1,059,097	1,082,625
Net movement for year		-3,564	-709	1,533	-2,740	-23,528
Total funds carried forward		946,414	41,464	68,479	1,056,357	1,059,097

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of Financial Position

At 31 December 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible Assets	7	885,000	875,000
Investments	8	68,479	66,946
		<u>953,479</u>	<u>941,946</u>
Current Assets			
Debtors	9	13,005	10,538
Investments	10	60,439	70,439
Cash at bank and in hand	11	<u>33,046</u>	<u>40,083</u>
		106,490	121,060
Current Liabilities			
Sundry creditors	12	<u>3,612</u>	<u>3,909</u>
Net current assets less current liabilities		102,878	117,151
Total assets less current liabilities		<u>1,056,357</u>	<u>1,059,097</u>
Total net assets less liabilities		<u>1,056,357</u>	<u>1,059,097</u>
Represented by			
Unrestricted Fund	14/15	946,414	949,978
Restricted Funds	16	41,464	42,173
Endowment Funds	8	68,479	66,946
Funds of the Church		<u>1,056,357</u>	<u>1,059,097</u>

Approved by the Parochial Church Council on 20th March 2025 and signed on its behalf by

Rev Mark Nam (Chair)

Mr Brian Main (Church Warden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows

For the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-47,937	-30,714
Cash flows from investing activities		
Dividends	1,858	1,830
Interest	3,846	2,958
Rent received	38,970	39,204
Expenditure on investment properties	-13,774	-14,338
Net cash provided by investing activities	<u>30,900</u>	<u>29,654</u>
Change in cash and cash equivalents in the reporting period	-17,037	-1,060
Cash and cash equivalents at the beginning of the reporting period	<u>110,522</u>	<u>111,582</u>
Cash and cash equivalents at the end of the reporting period	<u>93,485</u>	<u>110,522</u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	-2,740	-23,528
Adjustments for		
Gains on investments	-11,533	19,244
Dividends	-1,858	-1,830
Interest received	-3,846	-2,958
Rents from investment properties	-38,970	-39,204
Expenditure on investment properties	13,774	14,338
(Increase)/Decrease in debtors	-2,467	1,754
(Decrease)/Increase in creditors	-297	1,470
Net cash provided by operating activities	<u>-47,937</u>	<u>-30,714</u>
Cash in hand	115	115
Bank balance	32,931	39,968
Bank deposit account	60,439	70,439
Total cash and cash equivalents	<u>93,485</u>	<u>110,522</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

The Airfield Church was closed during 2023.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2024 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated, contributions are charged to the statement of comprehensive income as they become payable.

Notes to the 2023 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
Draft FRS102 Wording - December 2024 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a deferred annuity section known as Pension Builder Classic, and,
 - a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £991, 2023: £829).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of the failed employer's pension liabilities.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 Financial Statements

2 Incoming resources

	2024			2023	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total Funds
	£	£	£	£	£
Incoming resources from donors					
Planned giving SO- Gift aid	14,755	0	0	14,755	9,180
Parish giving scheme	22,048	0	0	22,048	25,234
GAYE/CAF	3,299	0	0	3,299	2,731
Stripe	2,903	162	0	3,065	0
Planned giving SO - non Gift aid	1,220	0	0	1,220	1,737
One off Gift Aid gifts	16,508	1,717	0	18,225	9,252
One off non Gift Aid gifts	985	100	0	1,085	4,269
Plate	5,309	0	0	5,309	3,397
150th Anniversary	0	0	0	0	989
Sundry donations	2,673	100	0	2,773	1,358
	69,700	2,079	0	71,779	58,147
Other voluntary incoming resources					
Appeals - Gift Aid	0	400	0	400	0
Appeals - non Gift Aid	0	750	0	750	100
Plate 150th Anniversary	0	0	0	0	373
Warm Space Fund	2,800	0	0	2,800	1,234
Donations Community Crisis Fund	0	0	0	0	1,389
Donations Clergy Fund	0	0	0	0	2,627
Tax recovered on Gift Aid	14,192	112	0	14,304	12,963
	16,992	1,262	0	18,254	18,686
Income from investments					
Interest	2,959	887	0	3,846	2,958
Dividends	0	1,858	0	1,858	1,830
Rent - Caldbeck Drive	18,955	0	0	18,955	21,504
Rent - Southlake Crescent	20,015	0	0	20,015	17,700
	41,929	2,745	0	44,674	43,992
Income from charitable and ancillary trading					
Fees - baptism		0	0	0	90
Fees - wedding	952	0	0	952	589
Fees - funeral	1,620	0	0	1,620	4,974
Hall lettings	14,722	0	0	14,722	14,916
Flower fund	0	20	0	20	10
Toddler group	383	0	0	383	300
Fund Raising	195	947	0	1,142	34
	17,872	967	0	18,839	20,913
Income from non charitable trading					
Legacies	0	0	0	0	15,000
Grant	3,112	750	0	3,862	1,403
	3,112	750	0	3,862	16,403
Total Incoming Resources	149,605	7,803	0	157,408	158,141

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 Financial Statements

3 Resources used

	2024			2023
	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Grants				
Overseas mission	4,680	0	0	4,680
Home missions	469	0	0	469
Secular charities	247	0	0	247
	5,396	0	0	5,396
Activities directly related to church work				
Parish share	60,389	0	0	60,389
Vicar's working expenses	1,803	0	0	1,803
Visiting clergy/speakers	3,125	0	0	3,125
Outreach	116	52	0	168
Youth group	0	17,034	0	17,034
Church maintenance	1,410	0	0	1,410
Church cleaning	1,690	0	0	1,690
Church insurance	3,430	0	0	3,430
Upkeep of services	1,978	0	0	1,978
Upkeep of churchyard	16,855	0	0	16,855
Church heat, light, water	8,522	0	0	8,522
Hall maintenance	1,809	0	0	1,809
Hall cleaning	2,132	0	0	2,132
Hall insurance	2,251	0	0	2,251
Hall heat, light, water	4,005	0	0	4,005
Flowers, Ladies, Contact	0	261	0	261
Toddlers	114	0	0	114
8 Caldbeck Drive	8,804	0	0	8,804
49 Southlake Crescent	4,970	0	0	4,970
Audio visual	0	1,345	0	1,345
Church roof	0	0	0	0
Community Crisis payments	0	750	0	750
Clergy payments	0	0	0	0
Fund Reaising	347	0	0	347
Christmas tree festival	0	492	0	492
150th Aniversary expenses	0	0	0	0
	123,750	19,934	0	143,684
Church management and administration				
Office supplies and sundry expenditure	1,610	0	0	1,610
Telephone and broadband	1,024	0	0	1,024
Computer and software	2,394	0	0	2,394
Governance costs	788	0	0	788
Salaries	16,667	0	0	16,667
Bank charges	118	0	0	118
	22,601	0	0	22,601
Total outgoing resources	151,747	19,934	0	171,681

The parish share payable by St Johns Church for 2024 was £62,208 (2023 £60,395). This was reduced by a rebate of £1,819 and a contingency return of £0 for 2024 (2023 the rebate was £1,592 and the contingency return was £0), resulting in a net share per accounts of £60,389 (2023 £58,803)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

4 Staff Costs

	2024	2023
	£	£
Administrator	16,250	13,920
Youth Worker	14,334	12,480
Pension contributions	991	829
	<u>31,575</u>	<u>27,229</u>

During the year the PCC employed an administrator digital manager and youth worker for St Johns Church and a cleaner for St Johns Centre plus the Vestry. The staff costs above are included under salaries and that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. No member received reimbursements totalling more than £1,000 except the Treasurer who received reimbursements totalling £1,985 (mainly due to the purchase of a MacBook Air for church services). There were no other discloseable transactions in respect of PCC members , closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2024			2023		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-6,970	6,970	0	-6,172	6,172	0
Church building	1,410		-1,410			
Dais Fund	240	0	-240	192	0	-192
Reorder Fund	-240	0	240	-192	0	192
Warm Hub	0	0	0	312	0	-312
Youth Fund	-14,460	0	14,460	-9,333	0	9,333
Clergy Fund	0	0	0	-668	0	668
Roof Fund	0	0	0	5,940	0	-5,940
Renovation of Upper Room	-68	0	68	0	0	0
Christmas Tree Festival	-162	0	162	0	0	0
Palmer Endowment	513	0	-513	505	0	-505
Treble Endowment	1,345	0	-1,345	1,325	0	-1,325
	<u>-18,392</u>	<u>6,970</u>	<u>11,422</u>	<u>-8,091</u>	<u>6,172</u>	<u>1,919</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Revalued cost				
at 1 January 2024	875,000	0	0	875,000
Revaluation	10,000	0	0	10,000
Disposals	0	0	0	0
At 31 December 2024	<u>885,000</u>	<u>0</u>	<u>0</u>	<u>885,000</u>
Depreciation				
At 1 January 2024	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net book value				
At 31 December 2024	<u>885,000</u>	<u>0</u>	<u>0</u>	<u>885,000</u>
At 31 December 2023	<u>875,000</u>	<u>0</u>	<u>0</u>	<u>875,000</u>

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The houses have been valued this year by the local managing agent resulting in the combined value increasing by £10,000.

	Current Value £	Insurance Value £
8 Caldbeck Drive	455,000	340,555
49 Southlake Crescent	430,000	351,616
St Johns Church Centre		3,660,000
St Johns Church		14,630,000
	<u>885,000</u>	<u>18,982,171</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2024	Unrealised Gain Current Year	Value at 31/12/2023 (perpetual)
Palmer Charity	818	669	17,822	18,491	423	18,914
Treble Bequest	2,143	22,719	25,736	48,455	1,110	49,565
		23,388	43,558	66,946	1,533	68,479

9 Current assets - Debtors

	2024 £	2023 £
Income tax recoverable	9,257	6,989
Other	3,748	3,549
	<u>13,005</u>	<u>10,538</u>

10 Current assets - investments

	2024 £	2023 £
CBF C of E Deposit Fund	<u>60,439</u>	<u>70,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an average interest rate of 0.54% throughout 2024

The interest has been held in the General Fund in the appropriate restricted and designated funds and has been allocated on a pro rata basis. The funds held at 31 December 2024 were

	£
Church Centre	5,000
Dais Fund merged with Reorder Fund	5,000
Legacies	<u>50,439</u>
	<u>60,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2024 financial statements

11 Current Assets - Cash

	2024	2023
	£	£
Cash at bank and in hand		
St Johns		
CAF Bank Account	32,931	39,968
NatWest	0	0
Cash in Hand	65	65
Youth club cash in hand	50	50
Total Cash at bank and in hand	<u>33,046</u>	<u>40,083</u>

12 Liabilities: amounts falling due within one year

	2024	2023
	£	£
Deferred Income	1,667	3,333
Other creditors	1,945	576
	<u>3,612</u>	<u>3,909</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

13 Analysis of net assets by fund

2024

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	885,000	0	0	885,000
Fixed Assets Investment	0	0	0	68,479	68,479
Debtors	13,005	0	0	0	13,005
Deposit Account	0	50,439	10,000	0	60,439
Cash at Bank and in Hand	-94,715	96,297	31,464	0	33,046
Sundry Creditors	-3,612	0	0	0	-3,612
	<u>-85,322</u>	<u>1,031,736</u>	<u>41,464</u>	<u>68,479</u>	<u>1,056,357</u>

2023

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	875,000	0	0	875,000
Fixed Assets Investment	0	0	0	66,946	66,946
Debtors	10,538	0	0	0	10,538
Deposit Account	0	60,439	10,000	0	70,439
Cash at Bank and in Hand	-60,410	68,320	32,173	0	40,083
Sundry Creditors	-3,909	0	0	0	-3,909
	<u>-53,781</u>	<u>1,003,759</u>	<u>42,173</u>	<u>66,946</u>	<u>1,059,097</u>

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2024	2023
	£	£
Fixed assets	885,000	875,000
Deposit account	50,439	60,439
Bank and Cash Balance	1,582	7,910
Net Current Assets	<u>9,393</u>	<u>6,629</u>
	<u>946,414</u>	<u>949,978</u>
General Funds	-85,322	-53,781
Designated Funds	<u>1,031,736</u>	<u>1,003,759</u>
	<u>946,414</u>	<u>949,978</u>

15 Designated funds

	Balance at 01/01/2024	Income resources	Outgoing resources / revaluation	Transfers	Balance at 31/12/2024
	£	£	£	£	£
Legacies	60,729	0	-10,000	0	50,729
Toddlers		383	-114		269
Mission	13,201		-4,458	6,970	15,713
Fresh expression fund	507	0	0	0	507
Properties fund	875,000	0	10,000	0	885,000
Properties fund - Houses	54,322	38,970	-13,774	0	79,518
	<u>1,003,759</u>	<u>39,353</u>	<u>-18,346</u>	<u>6,970</u>	<u>1,031,736</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to four missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year ere:

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2024
	£	£	£	£	£
Church Buildings	2,546	0	0	-1,410	1,136
Church Centre	12,708	647	0	0	13,355
Audio Visual	450	1,250	-1,345	0	355
Youth Fund	0	1,729	-16,189	14,460	0
Chair Fund	123	0	0	0	123
Flower Fund	506	20	-261	0	265
Reorder	23,401	240	0	0	23,641
Silverware	730	0	0	0	730
Community Crisis	1,709	0	-750	0	959
Renovation of Upper Room	0	777	-845	68	0
Christmas Tree Festival	0	382	-544	162	0
Vicars Fund	0	50	0	0	50
Kitchen	0	100	0	0	100
Organ Loft	0	750	0	0	750
Palmer Endowment Fund	0	513	0	-513	0
Treble Endowment Fund	0	1,345	0	-1,345	0
	42,173	7,803	-19,934	11,422	41,464

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs.M Treble Bequest -this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2024	2023
	£	£
Dividend income		
Palmer Charity	513	505
Treble Bequest	1,345	1,325
	<u>1,858</u>	<u>1,830</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

WOODLEY AIRFIELD CHURCH

YEAR ENDED 31 AUGUST 2024

	2024		2023	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		0		4,593
Interest Received		0		187
Total incoming Resources		<u>0</u>		<u>4,780</u>
Resources Used				
Ministry				
Circuit	0		5,764	
Donations	0		7,892	
Utilities	0		405	
Other payments	<u>0</u>		<u>232</u>	
Total payments		0		14,293
Net Payments		<u>0</u>		<u>-9,513</u>
Total funds brought forward		0		9,513
Funds at end of year		<u>0</u>		<u>0</u>

STATEMENT OF FINANCIAL POSITION

	2024	2023
	£	£
Cash at Bank		
HSBC	0	0
CFB	<u>0</u>	<u>0</u>
	0	0
Liabilities	0	0
Net assets	<u>0</u>	<u>0</u>