

St John the Evangelist, Woodley
St John's Church
Airfield Church (LEP)

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2023

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2023 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2023.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

Total Incoming Resources and Resources Used

The consolidated accounts across all funds for 2023, excluding other recognised gains, show a total income of £158,141 with expenditure of £162,425, giving a deficit of (£4,284).

The comparable figures for 2022 are an income of £127,632 and an expenditure of £176,290, giving a deficit of (£48,658).

Parish General Fund

The Parish General Fund comprises Unrestricted Funds that can be used by the PCC for ordinary purposes. In the year 2023 there was a deficit of income over expenditure of (£4,900) after transfers, from an income of £136,658 and an expenditure of £139,639, and including net transfers to Restricted Funds of (£1,919).

The comparable figures for 2022 are an income of £122,592 and expenditure of £136,308, giving a surplus (after net transfers) of (£2,980).

Restricted Funds

The income into the Restricted Fund in 2023 was £21,483 and the expenditure was £22,786 resulting in surplus of £616 including net transfers from the General Fund of £1,919.

The comparable figures for 2022 are an income of £5,040 and an expenditure of £39,982, giving a deficit (after net transfers) of (£19,705).

Total Parish Assets

Southlake Crescent and Caldbeck Drive have been revalued this year and, while Caldbeck Drive valuation was the same, Southlake Crescent's valuation was £25,000 lower.

The combined total assets of the parish have reduced to £1,059,097 at the end of 2023 compared with £1,082,625 at the end of 2022, a decrease of (£23,528).

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Independent Examiner's report to the Parochial Church Council
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2023 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2023**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	53,491	3,667	0	57,158	65,458
Other voluntary incoming resources	2	14,409	5,266	0	19,675	13,050
Income from investments	2	41,452	2,540	0	43,992	32,325
Charitable and ancillary trading	2	20,903	10	0	20,913	16,799
Legacies/ grants	2	6,403	10,000	0	16,403	0
Total incoming resources		136,658	21,483	0	158,141	127,632
Resources used						
Grants	3	4,865	0	0	4,865	5,812
Activities directly related to church work	3	114,861	22,786	0	137,647	152,675
Church management and administration	3	19,913	0	0	19,913	17,803
Total resources used		139,639	22,786	0	162,425	176,290
Net outgoing/ incoming before transfer		-2,981	-1,303	0	-4,284	-48,658
Gross transfers between funds -in	6	-1,919	1,919	0	0	0
Net outgoing/incoming before gains		-4,900	616	0	-4,284	-48,658
Other recognised gains/(losses)	8	-25,000	0	5,756	-19,244	-8,164
Net movement in funds		-29,900	616	5,756	-23,528	-56,822
Reconciliation of funds						
Total funds brought forward		979,878	41,557	61,190	1,082,625	1,139,447
Net movement for year		-29,900	616	5,756	-23,528	-56,822
Total funds carried forward		949,978	42,173	66,946	1,059,097	1,082,625

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Statement of Financial Position
At 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	7	875,000	900,000
Investments	8	66,946	61,190
		<u>941,946</u>	<u>961,190</u>
Current Assets			
Debtors	9	10,538	12,292
Investments	10	70,439	80,439
Cash at bank and in hand	11	<u>40,083</u>	<u>31,143</u>
		121,060	123,874
Current Liabilities			
Sundry creditors	12	<u>3,909</u>	<u>2,439</u>
Net current assets less current liabilities		117,151	121,435
Total assets less current liabilities		<u>1,059,097</u>	<u>1,082,625</u>
Total net assets less liabilities		<u>1,059,097</u>	<u>1,082,625</u>
Represented by			
Unrestricted Fund	14/15	949,978	979,878
Restricted Funds	16	42,173	41,557
Endowment Funds	8	66,946	61,190
Funds of the Church		<u>1,059,097</u>	<u>1,082,625</u>

Approved by the Parochial Church Council on 26th March and signed on its behalf by

(Chair)

(Church Warden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows

For the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-30,714	-46,614
Cash flows from investing activities		
Dividends	1,830	1,820
Interest	2,958	574
Rent received	39,204	29,931
Expenditure on investment properties	-14,338	-27,018
Net cash provided by investing activities	<u>29,654</u>	<u>5,307</u>
Change in cash and cash equivalents in the reporting period	-1,060	-41,307
Cash and cash equivalents at the beginning of the reporting period	<u>111,582</u>	<u>152,889</u>
Cash and cash equivalents at the end of the reporting period	<u>110,522</u>	<u>111,582</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	-23,528	-56,822
Adjustments for		
Gains on investments	19,244	8,164
Dividends	-1,830	-1,820
Interest received	-2,958	-574
Rents from investment properties	-39,204	-29,931
Expenditure on investment properties	14,338	27,018
(Increase)/Decrease in debtors	1,754	10,021
(Increase)/decrease in creditors	1,470	-2,670
Net cash provided by operating activities	<u>-30,714</u>	<u>-46,614</u>
	115	115
	39,968	31,028
Bank deposit account	70,439	80,439
Total cash and cash equivalents	<u>110,522</u>	<u>111,582</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC for ordinary purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administrative purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

Because of the ecumenical nature of the Airfield Church the PCC does not have sole legal responsibility for it. Therefore it is not deemed appropriate to incorporate the Statement of Comprehensive Income and Statement of Financial Position of the Airfield Church into the main statements of the PCC. These are therefore shown separately in the notes.

The Airfield Church ceased to operate during 2023, therefore these Accounts will be the last ones to include financial details of the Airfield Church.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated (Pension Builder 2014), contributions are charged to the statement of comprehensive income as they become payable.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
Draft FRS102 Wording - December 2023 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

the Defined Benefits Scheme

the Pension Builder Scheme, which has two subsections;

a deferred annuity section known as Pension Builder Classic, and,

a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £829, 2022: £643).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of the failed employer's pension liabilities.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 Financial Statements

2 Incoming resources

	2023			2022	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total Funds
	£	£	£	£	£
Incoming resources from donors					
Planned giving SO- Gift aid	9,180	0	0	9,180	10,144
Planned giving env -Gift Aid	0	0	0	0	1,830
Parish giving scheme	25,234	0	0	25,234	29,878
GAYE/CAF	2,731	0	0	2,731	2,875
Stripe	0	0	0	0	165
Planned giving SO - non Gift aid	1,737	0	0	1,737	2,010
Planned Giving env - non Gift Aid	0	0	0	0	848
One off Gift Aid gifts	7,585	1,667	0	9,252	9,650
One off non Gift Aid gifts	2,269	2,000	0	4,269	2,622
Plate	3,397	0	0	3,397	3,067
Sundry donations	1,358	0	0	1,358	2,369
	53,491	3,667	0	57,158	65,458
Other voluntary incoming resources					
Appeals - Gift Aid	0	0	0	0	0
Appeals - non Gift Aid	100	0	0	100	431
Plate 150th Anniversary	1,362	0	0	1,362	0
Warm Space Fund	1,234	0	0	1,234	0
Community Crisis Fund	0	1,389	0	1,389	0
Clergy Fund	0	2,627	0	2,627	0
Tax recovered on Gift Aid	11,713	1,250	0	12,963	12,619
	14,409	5,266	0	19,675	13,050
Income from investments					
Interest	2,248	710	0	2,958	574
Dividends	0	1,830	0	1,830	1,820
Rent - Caldbeck Drive	21,504	0	0	21,504	18,107
Rent - Southlake Crescent	17,700	0	0	17,700	11,824
	41,452	2,540	0	43,992	32,325
Income from charitable and ancillary trading					
Fees - baptism	90	0	0	90	0
Fees - wedding	589	0	0	589	871
Fees - funeral	4,974	0	0	4,974	966
Hall lettings	14,916	0	0	14,916	13,967
Flower fund	0	10	0	10	550
Toddler group	300	0	0	300	215
Contact Centre	0	0	0	0	230
Fund Raising	34	0	0	34	0
	20,903	10	0	20,913	16,799
Income from non charitable trading					
Legacies	5,000	10,000	0	15,000	0
Grant	1,403	0	0	1,403	0
	6,403	10,000	0	16,403	0
Total Incoming Resources	136,658	21,483	0	158,141	127,632

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 Financial Statements

3 Resources used

	2023			2022	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Grants					
Overseas mission	4,680	0	0	4,680	5,080
Home missions	134	0	0	134	120
Secular charities	51	0	0	51	612
	4,865	0	0	4,865	5,812
Activities directly related to church work					
Parish share	58,803	0	0	58,803	60,629
Vicar's working expenses	529	0	0	529	801
Vicar's discretion	0	0	0	0	50
Visiting clergy/speakers	4,897	0	0	4,897	2,448
Outreach	0	0	0	0	30
Youth group	0	14,250	0	14,250	14,622
Parish training	0	0	0	0	175
Church maintenance	3,728	0	0	3,728	3,209
Church cleaning	1,535	0	0	1,535	809
Church insurance	4,008	0	0	4,008	3,761
Upkeep of services	1,215	0	0	1,215	1,369
Upkeep of churchyard	2,558	0	0	2,558	1,296
Church heat, light, water	11,011	0	0	11,011	3,695
Hall maintenance	1,694	0	0	1,694	21,686
Hall cleaning	1,827	0	0	1,827	39
Hall insurance	2,564	0	0	2,564	2,405
Hall heat, light, water	4,851	0	0	4,851	3,293
Flowers, Ladies, Contact	0	31	0	31	23
8 Caldbeck Drive	9,965	0	0	9,965	15,148
49 Southlake Crescent	4,373	0	0	4,373	11,870
Audio visual	0	0	0	0	5,317
Church roof	0	4,060	0	4,060	0
Community Crisis payments		1,150	0	1,150	0
Clergy payments		3,295	0	3,295	0
Fund Raising	135	0	0	135	0
150th Anniversary expenses	1,168	0	0	1,168	0
	114,861	22,786	0	137,647	152,675
Church management and administration					
Office supplies and sundry expenditure	1,663	0	0	1,663	1,792
Telephone and broadband	1,452	0	0	1,452	1,090
Computer and software	1,766	0	0	1,766	1,200
Governance costs	640	0	0	640	730
Salaries	14,242	0	0	14,242	12,687
Bank charges	150	0	0	150	304
	19,913	0	0	19,913	17,803
Total outgoing resources	139,639	22,786	0	162,425	176,290

The parish share payable by St Johns Church for 2023 was £60,395 (2022 £62,518). This was reduced by a rebate of £1,592 and a contingency return of £0 for 2023 (2021 the rebate was £1,889 and the contingency return was £0), resulting in a net share per accounts of £58,803 (2022 £60,629)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

4 Staff Costs

	2023	2022
	£	£
Administrator	13,920	12,054
Youth Worker	12,480	12,480
Pension contributions	829	643
Church cleaner		809
	<u>27,229</u>	<u>25,986</u>

During the year the PCC employed a part-time family/youth worker and two part-time administrators and a cleaner for St Johns Church and Centre. The staff costs above are included under salaries while that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. No member received reimbursements totalling more than £1,000 apart from the Treasurer who was reimbursements totalled £1,117 during 2023. There were no other discloseable transactions in respect of PCC members, closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2023			2022		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-6,172	6,172	0	-7,003	7,303	-300
Dais Fund	192	0	-192	5,073	0	-5,073
Reorder Fund	-192		192	-5,073	0	5,073
Ladies Group	0	0	0	291	0	-291
Pamela Francis Ingram	0	0	0	-7,077	0	7,077
Audio Visual	0	0	0	1,686	0	-1,686
Warm Hub	312	0	-312	0	0	0
Youth Fund	-9,333	0	9,333	0	0	0
Clergy Fund	-668	0	668	0	0	0
Roof Fund	5,940	0	-5,940	0	0	0
Palmer Endowment	505	0	-505	503	0	-503
Treble Endowment	1,325	0	-1,325	1,317	0	-1,317
	<u>-8,091</u>	<u>6,172</u>	<u>1,919</u>	<u>-10,283</u>	<u>7,303</u>	<u>2,980</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Revalued cost				
at 1 January 2022	900,000	0	0	900,000
Revaluation	-25,000	0	0	-25,000
Disposals	0	0	0	0
At 31 December 2023	<u>875,000</u>	<u>0</u>	<u>0</u>	<u>875,000</u>
Depreciation				
At 1 January 2022	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net book value				
At 31 December 2023	<u>875,000</u>	<u>0</u>	<u>0</u>	<u>875,000</u>
At 31 December 2022	<u>900,000</u>	<u>0</u>	<u>0</u>	<u>900,000</u>

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The houses have been valued this year by the local managing agent resulting in 49 Southlake Crescent being downvalued by £25,000

	Current Value £	Insurance Value £
8 Caldbeck Drive	450,000	295,271
49 Southlake Crescent	425,000	304,863
St Johns Church Centre		2,960,000
St Johns Church		11,820,000
	<u>875,000</u>	<u>15,380,134</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2023	Unrealised Gain Current Year	Value at 31/12/2023(p perpetual)
Palmer Charity	818	669	16,232	16,901	1,590	18,491
Treble Bequest	2,143	22,719	21,570	44,289	4,166	48,455
		23,388	37,802	61,190	5,756	66,946

9 Current assets - Debtors

	2023 £	2022 £
Income tax recoverable	6,989	7,040
Other	3,549	5,252
	<u>10,538</u>	<u>12,292</u>

10 Current assets - investments

	2023 £	2022 £
CBF C of E Deposit Fund	<u>70,439</u>	<u>80,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an interest rate of between 5.25% (January 2023) and 5.25% (December) through 2023.

The interest has been held in the General Fund in the appropriate Restricted and Designated Funds and has been allocated on a pro rata basis. The Funds held throughout 2023 are:

	£
Church Centre	5,000
Dais Fund (merged with Reorder Fund)	5,000
Legacies	<u>60,439</u>
	<u>70,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

11 Current Assets - Cash

	2023 £	2022 £
Cash at bank and in hand		
St Johns		
CAF Bank Account	39,968	30,454
NatWest	0	574
Cash in Hand	65	65
Youth club cash in hand	50	50
Total Cash at bank and in hand	40,083	31,143

12 Liabilities: amounts falling due within one year

	2023 £	2022 £
Agency collections	0	0
Deferred Income	3,333	0
Other creditors	576	2,439
	3,909	2,439

13 Analysis of net assets by fund 2023

	Unrestricted funds £	Designated funds £	Restricted Funds £	Endowment funds £	Total funds £
Fixed Asset Property	0	875,000	0	0	875,000
Fixed Assets Investment	0	0	0	66,946	66,946
Debtors	10,538	0	0	0	10,538
Deposit Account	0	60,439	10,000	0	70,439
Cash at Bank and in Hand	-85,410	93,320	32,173	0	40,083
Sundry Creditors	-3,909	0	0	0	-3,909
	-78,781	1,028,759	42,173	66,946	1,059,097

2022

	Unrestricted funds £	Designated funds £	Restricted Funds £	Endowment funds £	Total funds £
Fixed Asset Property	0	900,000	0	0	900,000
Fixed Assets Investment	0	0	0	61,190	61,190
Debtors	12,292	0	0	0	12,292
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-32,560	42,146	21,557	0	31,143
Sundry Creditors	-2,439	0	0	0	-2,439
	-22,707	1,002,585	41,557	61,190	1,082,625

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2023	2022
	£	£
Fixed assets	875,000	900,000
Deposit account	60,439	60,439
Bank and Cash Balance	7,910	9,586
Net Current Assets	6,629	9,853
	<u>949,978</u>	<u>979,878</u>
General Funds	-53,781	-22,707
Designated Funds	1,003,759	1,002,585
	<u>949,978</u>	<u>979,878</u>

15 Designated funds

	Balance at 01/01/2023	Income resources	Outgoing resources / revaluation	Transfers	Balance at 31/12/2023
	£	£	£	£	£
Legacies	60,729	0	0	0	60,729
Mission	11,894	6,172	-4,865	0	13,201
Fresh expression fund	507	0	0	0	507
Properties fund	900,000	0	-25,000	0	875,000
Properties fund - Houses	29,455	39,204	-14,337	0	54,322
	<u>1,002,585</u>	<u>45,376</u>	<u>-44,202</u>	<u>0</u>	<u>1,003,759</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to our missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year ere:

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2023
	£	£	£	£	£
Church Buildings	2,546	0	0	0	2,546
Church Centre	12,190	518	0	0	12,708
Audio Visual	450	0	0	0	450
Youth Fund	0	4,917	-14,250	9,333	0
Chair Fund	123	0	0	0	123
Dais Fund	0	192		-192	0
Flower Fund	527	10	-31	0	506
Ladies Group	0	0	0	0	0
Reorder	23,209	0	0	192	23,401
Silverware	730	0	0	0	730
Clergy Fund		2,627	-3,295	668	0
Roof Fund	0	10,000	-4,060	-5,940	0
Warm Hub	312	0	0	-312	0
Community Crisis	1,470	1,389	-1,150	0	1,709
Palmer Endowment Fund	0	505	0	-505	0
Treble Endowment Fund	0	1,325	0	-1,325	0
	<u>41,557</u>	<u>21,483</u>	<u>-22,786</u>	<u>1,919</u>	<u>42,173</u>

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs M Treble Bequest - this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2023 £	2022 £
Dividend income		
Palmer Charity	505	503
Treble Bequest	<u>1,325</u>	<u>1,317</u>
	<u>1,830</u>	<u>1,820</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the Restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

WOODLEY AIRFIELD CHURCH
YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		4,593		7,526
Interest Received		187		12
Total incoming Resources		<u>4,780</u>		<u>7,538</u>
Resources Used				
Ministry				
Circuit	5,764		6,332	
Donations	7,892		467	
Utilities	405		391	
Other payments	<u>232</u>		<u>603</u>	
Total payments		14,293		7,793
Net Payments		<u>-9,513</u>		<u>-255</u>
Total funds brought forward		9,513		9,768
Funds at end of year		<u>0</u>		<u>9,513</u>

STATEMENT OF FINANCIAL POSITION

	2023	2022
	£	£
Cash at Bank		
HSBC	0	1,518
CFB	<u>0</u>	<u>7,995</u>
	0	9,513
	0	0
Net assets	<u>0</u>	<u>9,513</u>