

St John the Evangelist, Woodley

**St John's Church
Airfield Church (LEP)**

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2022

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2022 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2022.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

Total Incoming Resources and Resources Used

The consolidated accounts across all funds for 2022, excluding other recognised gains, show a total income of £127,632 with expenditure of £176,290, giving a deficit of (£48,658).

The comparable figures for 2021 are an income of £143,247 and an expenditure of £163,666, giving a deficit of (£20,419).

Parish General Fund

The Parish General Fund comprises Unrestricted Funds that can be used by the PCC for ordinary purposes. In the year 2022 there was a deficit of income over expenditure of (£16,696) after transfers, from an income of £122,592 and an expenditure of £136,308, and including net transfers to Restricted funds of (£2,980).

The comparable figures for 2021 are an income of £109,438 and expenditure of £130,921, giving a deficit (after net transfers) of (£19,705).

Restricted Funds

The income into the Restricted Fund in 2022 was £5,040 and the expenditure was £39,982 resulting in deficit of (£31,962) including net transfers from the General Fund of £2,980.

The comparable figures for 2021 are an income of £33,809 and an expenditure of £32,745, giving a deficit (after net transfers) of (£714).

Total Parish Assets

Including the value of the properties in Southlake Crescent and Caldbeck Drive (which have not been revalued this year) the combined total assets of the parish have reduced to £1,082,625 at the end of 2022 compared with £1,139,447 at the end of 2021, a decrease of (£56,822).

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Independent Examiner's report to the Parochial Church Council
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2022 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2022**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	63,351	2,107	0	65,458	106,921
Other voluntary incoming resources	2	12,619	431	0	13,050	16,950
Income from investments	2	30,373	1,952	0	32,325	11,373
Charitable and ancillary trading	2	16,249	550	0	16,799	8,003
Legacies	2	0	0	0	0	0
Total incoming resources		122,592	5,040	0	127,632	143,247
Resources used						
Grants	3	5,405	407	0	5,812	8,237
Activities directly related to church work	3	113,100	39,575	0	152,675	132,123
Church management and administration	3	17,803	0	0	17,803	23,306
Total resources used		136,308	39,982	0	176,290	163,666
Net outgoing/ incoming before transfer		-13,716	-34,942	0	-48,658	-20,419
Gross transfers between funds -in	6	-2,980	2,980	0	0	0
Net outgoing/incoming before gains		-16,696	-31,962	0	-48,658	-20,419
Other recognised gains/(losses)	8	0	0	-8,164	-8,164	178,767
Net movement in funds		-16,696	-31,962	-8,164	-56,822	158,348
Reconciliation of funds						
Total funds brought forward		996,574	73,519	69,354	1,139,447	981,099
Net movement for year		-16,696	-31,962	-8,164	-56,822	158,348
Total funds carried forward		979,878	41,557	61,190	1,082,625	1,139,447

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Statement of Financial Position
At 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	7	900,000	900,000
Investments	8	61,190	69,354
		<u>961,190</u>	<u>969,354</u>
Current Assets			
Debtors	9	12,292	22,313
Investments	10	80,439	80,439
Cash at bank and in hand	11	<u>31,143</u>	<u>72,450</u>
		123,874	175,202
Current Liabilities			
Sundry creditors	12	<u>2,439</u>	<u>5,109</u>
Net current assets less current liabilities		121,435	170,093
Total assets less current liabilities		<u>1,082,625</u>	<u>1,139,447</u>
Total net assets less liabilities		<u>1,082,625</u>	<u>1,139,447</u>
Represented by			
Unrestricted Fund	14/15	979,878	996,574
Restricted Funds	16	41,557	73,519
Endowment Funds	8	61,190	69,354
Funds of the Church		<u>1,082,625</u>	<u>1,139,447</u>

Approved by the Parochial Church Council on 20th March 2023 and signed on its behalf by

..... (Chair)

..... (Church Warden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows

For the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-46,614	-17,279
Cash flows from investing activities		
Dividends	1,820	1,760
Interest	574	79
Rent received	29,931	9,534
Expenditure on investment properties	-27,018	-19,174
Net cash provided by investing activities	<u>5,307</u>	<u>-7,801</u>
Change in cash and cash equivalents in the reporting period	-41,307	-25,080
Cash and cash equivalents at the beginning of the reporting period	<u>152,889</u>	<u>177,969</u>
Cash and cash equivalents at the end of the reporting period	<u>111,582</u>	<u>152,889</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	-56,822	158,348
Adjustments for		
Gains on investments	8,164	-178,767
Dividends	-1,820	-1,760
Interest received	-574	-79
Rents from investment properties	-29,931	-9,534
Expenditure on investment properties	27,018	19,174
(Increase)/Decrease in debtors	10,021	-8,819
(Increase)/decrease in creditors	-2,670	4,158
Net cash provided by operating activities	<u>-46,614</u>	<u>-17,279</u>
Cash in hand	115	225
Bank balance	31,028	72,225
Bank deposit account	80,439	80,439
Total cash and cash equivalents	<u>111,582</u>	<u>152,889</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

Because of the ecumenical nature of the Airfield Church the PCC does not have sole legal responsibility for it. Therefore it is not deemed appropriate to incorporate the Statement of Comprehensive Income and Statement of Financial Position of the Airfield Church into the main statements of the PCC. These are therefore shown separately in the notes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated, contributions are charged to the statement of comprehensive income as they become payable.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
FRS102 Wording - December 2020 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

the Defined Benefits Scheme

the Pension Builder Scheme, which has two subsections;

- a deferred annuity section known as Pension Builder Classic, and,
- a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £643, 2021: £633).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
FRS102 Wording - December 2020 Year End

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of the failed employer's pension liabilities.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 Financial Statements

2 Incoming resources

	2022			2021
	Unrestricted funds	Restricted funds	Endowment funds	Total Funds
	£	£	£	£
Incoming resources from donors				
Planned giving SO- Gift aid	10,144	0	0	11,565
Planned giving env -Gift Aid	1,830	0	0	2,025
Parish giving scheme	29,878	0	0	33,450
GAYE/CAF	2,875	0	0	2,549
Stripe	165	0	0	811
Planned giving SO - non Gift aid	2,010	0	0	612
Planned Giving env - non Gift Aid	798	50	0	960
One off Gift Aid gifts	8,650	1,000	0	17,335
One off non Gift Aid gifts	1,877	745	0	33,635
Plate	3,067	0	0	2,370
Sundry donations	2,057	312	0	1,609
	63,351	2,107	0	106,921
Other voluntary incoming resources				
Appeals - Gift Aid	0	0	0	0
Appeals - non Gift Aid	0	431	0	0
Job retention scheme grant	0	0	0	1,375
Tax recovered on Gift Aid	12,619	0	0	15,575
	12,619	431	0	16,950
Income from investments				
Interest	442	132	0	79
Dividends	0	1,820	0	1,760
Rent - Caldbeck Drive	18,107	0	0	1,434
Rent - Southlake Crescent	11,824	0	0	8,100
	30,373	1,952	0	11,373
Income from charitable and ancillary trading				
Fees - baptism	0	0	0	197
Fees - wedding	871	0	0	2,079
Fees - funeral	966	0	0	2,732
Hall lettings	13,967	0	0	2,965
Flower fund	0	550	0	30
Toddler group	215	0	0	0
Friendship Morning	230	0	0	0
	16,249	550	0	8,003
Income from non charitable trading				
Legacies	0	0	0	0
	0	0	0	0
Total Incoming Resources	122,592	5,040	0	143,247

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 Financial Statements

3 Resources used

	2022			2021	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Grants					
Overseas mission	5,080	0	0	5,080	5,786
Home missions	120	0	0	120	1,905
Secular charities	205	407	0	612	546
	5,405	407	0	5,812	8,237
Activities directly related to church work					
Parish share	60,629	0	0	60,629	60,624
Vicar's working expenses	801	0	0	801	505
Vicar's discretion		50	0	50	0
Incumbant Vicar's expenses	0	0	0	0	2,158
Visiting clergy/speakers	2,448	0	0	2,448	410
Outreach	30	0	0	30	0
Youth group	0	14,622	0	14,622	4,878
Parish training	175	0	0	175	122
Church maintenance	3,209	0	0	3,209	1,099
Church cleaning	809	0	0	809	1,473
Church insurance	3,761	0	0	3,761	3,885
Upkeep of services	1,369	0	0	1,369	1,547
Upkeep of churchyard	1,296	0	0	1,296	195
Church heat, light, water	3,695	0	0	3,695	3,010
Hall maintenance	2,123	19,563	0	21,686	2,618
Hall cleaning	39	0	0	39	0
Hall insurance	2,405	0	0	2,405	2,340
Hall heat, light, water	3,293	0	0	3,293	391
Flowers, Ladies, Contact	0	23	0	23	17
8 Caldbeck Drive	15,148	0	0	15,148	17,068
49 Southlake Crescent	11,870	0	0	11,870	2,106
Audio visual	0	5,317	0	5,317	24,547
Church roof	0	0	0	0	3,130
	113,100	39,575	0	152,675	132,123
Church management and administration					
Office supplies and sundry expenditure	1,792	0	0	1,792	1,325
Telephone and broadband	1,090	0	0	1,090	1,058
Computer and software	1,200	0	0	1,200	2,542
Governance costs	730	0	0	730	988
Salaries	12,687	0	0	12,687	17,292
Bank charges	304	0	0	304	101
	17,803	0	0	17,803	23,306
Total outgoing resources	136,308	39,982	0	176,290	163,666

The parish share payable by St Johns Church for 2022 was £62,518 (2021 £62,518). This was reduced by a rebate of £1,889 and a contingency return of £0 for 2022 (2021 the rebate was £1,894 and the contingency return was £0), resulting in a net share per accounts of £60,629 (2021 £60,624)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2022 financial statements

4 Staff Costs

	2022	2021
	£	£
Administrator	12,054	7,896
Digital Manager	0	7,728
Youth Worker	12,480	4,080
Redundancy		1,035
Pension contributions	643	633
Church cleaner	809	1,423
Hall cleaner		0
	<u>25,986</u>	<u>22,795</u>

During the year the PCC employed an administrator digital manager and youth worker for St Johns Church and a cleaner for St Johns Centre plus the Vestry. The staff costs above are included under salaries and that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. The Treasurer received reimbursements totally £1,203 during 2022, no other member received reimbursements totalling more than £1,000. There were no other discloseable transactions in respect of PCC members, closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2022			2021		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-7,003	7,303	-300	-6,819	6,819	0
Dais Fund	5,073	0	-5,073	5	0	-5
Reorder Fund	-5,073	0	5,073	0	0	0
Flower Fund	0	0	0	13	0	-13
Ladies Group	291	0	-291	0	0	0
Pamela Francis Ingram	-7,077	0	7,077	0	0	0
Property fund- Houses	0	0	0	0	0	0
Audio Visual	1,686	0	-1,686	0	0	0
Palmer Endowment	503	0	-503	486	0	-486
Treble Endowment	1,317	0	-1,317	1,274	0	-1,274
	<u>-10,283</u>	<u>7,303</u>	<u>2,980</u>	<u>-5,041</u>	<u>6,819</u>	<u>-1,778</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Revalued cost				
at 1 January 2022	900,000	0	0	900,000
Revaluation	0	0	0	0
Disposals	0	0	0	0
At 31 December 2022	900,000	0	0	900,000
Depreciation				
At 1 January 2022	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2022	0	0	0	0
Net book value				
At 31 December 2022	900,000	0	0	900,000
At 31 December 2021	900,000	0	0	900,000

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The value at which the property is included above and the current insurance values are:

	Current Value £	Insurance Value £
8 Caldbeck Drive	450,000	295,271
49 Southlake Crescent	450,000	304,863
St Johns Church Centre		2,960,000
St Johns Church		11,820,000
	900,000	15,380,134

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2022	Unrealised Gain Current Year	Value at 31/12/2022(perpetual)
Palmer Charity	818	669	18,487	19,156	-2,255	16,901
Treble Bequest	2,143	22,719	27,479	50,198	-5,909	44,289
		<u>23,388</u>	<u>45,966</u>	<u>69,354</u>	<u>-8,164</u>	<u>61,190</u>

9 Current assets - Debtors

	2022	2021
	£	£
Income tax recoverable	7,040	18,609
Other	5,252	3,704
	<u>12,292</u>	<u>22,313</u>

10 Current assets - investments

	2022	2021
	£	£
CBF C of E Deposit Fund	<u>80,439</u>	<u>80,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an average interest rate of 1.3% throughout 2022. The interest has been held in the General Fund in the appropriate restricted and designated funds and has been allocated on a pro rata basis. The funds held throughout 2022 have remained unchanged and are:

	£
Church Centre	15,000
Dais Fund merged with Reorder Fund	5,000
Legacies	<u>60,439</u>
	<u>80,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

11 Current Assets - Cash

	2022	2021
	£	£
Cash at bank and in hand		
St Johns		
CAF Bank Account	30,454	71,723
NatWest	574	322
Cash in Hand	65	65
Youth club cash in hand	50	50
	<u>31,143</u>	<u>72,160</u>
 Ladies Group		
Bank Account	0	180
Cash in Hand	0	110
	<u>0</u>	<u>290</u>
 Total Cash at bank and in hand	<u><u>31,143</u></u>	<u><u>72,450</u></u>

12 Liabilities: amounts falling due within one year

	2022	2021
	£	£
Agency collections	0	935
Other creditors	2,439	4,174
	<u>2,439</u>	<u>5,109</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

13 Analysis of net assets by fund
2022

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	900,000	0	0	900,000
Fixed Assets Investment	0	0	0	61,190	61,190
Debtors	12,292	0	0	0	12,292
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-32,560	42,146	21,557	0	31,143
Sundry Creditors	-2,439	0	0	0	-2,439
	<u>-22,707</u>	<u>1,002,585</u>	<u>41,557</u>	<u>61,190</u>	<u>1,082,625</u>

2021

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	900,000	0	0	900,000
Fixed Assets Investment	0	0	0	69,354	69,354
Debtors	20,125	1,188	1,000	0	22,313
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-16,076	36,007	52,519	0	72,450
Sundry Creditors	-5,109	0	0	0	-5,109
	<u>-1,060</u>	<u>997,634</u>	<u>73,519</u>	<u>69,354</u>	<u>1,139,447</u>

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2022	2021
	£	£
Fixed assets	900,000	900,000
Deposit account	60,439	60,439
Bank and Cash Balance	9,586	19,931
Net Current Assets	<u>9,853</u>	<u>16,204</u>
	<u>979,878</u>	<u>996,574</u>
General Funds	-22,707	-1,060
Designated Funds	<u>1,002,585</u>	<u>997,634</u>
	<u>979,878</u>	<u>996,574</u>

15 Designated funds

	Balance at 01/01/2022 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
Legacies	60,729				60,729
Mission	9,996	7,003	-5,405	300	11,894
Fresh expression fund	367	200	-60		507
Properties fund	900,000				900,000
Properties fund - Houses	26,542	29,932	-27,019		29,455
	<u>997,634</u>	<u>37,135</u>	<u>-32,484</u>	<u>300</u>	<u>1,002,585</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to four missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2022 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year are:

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
Church Buildings	2,546	0	0	0	2,546
Church Centre	31,658	95	-19,563	0	12,190
Audio Visual	7,453	0	-5,317	-1,686	450
Pamela Francis Ingram Legacy	7,545	0	-14,622	7,077	0
Chair Fund	123	0	0	0	123
Dais Fund	5,037	36		-5,073	0
Flower Fund	0	550	-23		527
Ladies Group	291	0	0	-291	0
Reorder	18,136	0	0	5,073	23,209
Silverware	730	0	0	0	730
Mission Fund	0	300		-300	0
Sheldon Avenue Fire	0	407	-407	0	0
Warm Hub	0	312	0	0	312
Community Crisis	0	1,520	-50	0	1,470
Palmer Endowment Fund	0	503		-503	0
Treble Endowment Fund	0	1,317		-1,317	0
	<u>73,519</u>	<u>5,040</u>	<u>-39,982</u>	<u>2,980</u>	<u>41,557</u>

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs.M Treble Bequest -this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2022 £	2021 £
Dividend income		
Palmer Charity	503	486
Treble Bequest	<u>1,317</u>	<u>1,274</u>
	<u>1,820</u>	<u>1,760</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

WOODLEY AIRFIELD CHURCH
YEAR ENDED 31 AUGUST 2022

	2022		2021	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		7,526		8,964
Interest Received		12		6
Total incoming Resources		<u>7,538</u>		<u>8,970</u>
Resources Used				
Ministry				
Circuit	6,332		6,611	
Donations	467		1,272	
Utilities	391		373	
Other payments	<u>603</u>		<u>962</u>	
Total payments		7,793		9,218
Net Payments		<u>-255</u>		<u>-248</u>
Total funds brought forward		9,768		10,016
Funds at end of year		<u>9,513</u>		<u>9,768</u>

STATEMENT OF FINANCIAL POSITION

	2022	2021
	£	£
Cash at Bank		
HSBC	1,518	7,838
CFB	<u>7,995</u>	<u>1,930</u>
	9,513	9,768
Liabilities	0	0
Net assets	<u>9,513</u>	<u>9,768</u>