

St John the Evangelist, Woodley

**St John's Church
Airfield Church (LEP)**

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2021

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2021 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2020.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

Total Incoming Resources and Resources Used

The consolidated accounts across all funds for 2021, excluding other recognised gains, show a total income of £143,247 with expenditure of £163,666, giving a deficit of (£20,419).

The comparable figures for 2020 are an income of £109,598 and an expenditure of £111,910, giving a deficit of (£2,312).

Parish General Fund

The Parish General Fund comprises Unrestricted Funds that can be used by the PCC for ordinary purposes. In the year 2021 there was a deficit of income over expenditure of (£21,534) after transfers, from an income of £109,438 and an expenditure of £132,750, and including net transfers from Restricted funds of £1,778.

The comparable figures for 2020 are an income of £102,646 and expenditure of £109,369, giving a deficit (after net transfers) of (£5,174).

Restricted Funds

The income into the Restricted Fund in 2021 was £33,809 and the expenditure was £30,916 resulting in surplus of £1,115 including net transfers to the General Fund of £1,778.

The comparable figures for 2020 are an income of £6,952 and an expenditure of £2,541, giving a surplus (after net transfers) of £2,862.

Total Parish Assets

Including the value of the properties in Southlake Crescent and Caldbeck Drive (which have been revalued this year) the combined total assets of the parish have increased to £1,139,447 at the end of 2021 from £981,009 at the end of, an increase of £158,348.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Independent Examiner's report to the Parochial Church Council
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
to keep accounting records in accordance with section 130 of the Act; and
to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Please see Independent Examiner's report attached to these Accounts.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2021**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	74,921	32,000	0	106,921	69,285
Other voluntary incoming resources	2	16,950	0	0	16,950	15,043
Income from investments	2	9,594	1,779	0	11,373	12,948
Charitable and ancillary trading	2	7,973	30	0	8,003	7,322
Legacies	2	0	0	0	0	5,000
Total incoming resources		109,438	33,809	0	143,247	109,598
Resources used						
Grants	3	8,237	0	0	8,237	4,847
Activities directly related to church work	3	101,207	30,916	0	132,123	87,184
Church management and administration	3	23,306	0	0	23,306	19,879
Total resources used		132,750	30,916	0	163,666	111,910
Net outgoing/ incoming before transfer		-23,312	2,893	0	-20,419	-2,312
Gross transfers between funds -in	6	1,778	-1,778	0	0	0
Net outgoing/incoming before gains		-21,534	1,115	0	-20,419	-2,312
Other recognised gains/(losses)	8	170,000	0	8,767	178,767	3,817
Net movement in funds		148,466	1,115	8,767	158,348	1,505
Reconciliation of funds						
Total funds brought forward		848,108	72,404	60,587	981,099	979,594
Net movement for year		148,466	1,115	8,767	158,348	1,505
Total funds carried forward		996,574	73,519	69,354	1,139,447	981,099

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of Financial Position

At 31 December 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Assets	7	900,000	730,000
Investments	8	69,354	60,587
		<u>969,354</u>	<u>790,587</u>
Current Assets			
Debtors	9	22,313	13,494
Investments	10	80,439	80,439
Cash at bank and in hand	11	<u>72,450</u>	<u>97,530</u>
		175,202	191,463
Current Liabilities			
Sundry creditors	12	<u>5,109</u>	<u>951</u>
Net current assets less current liabilities		170,093	190,512
Total assets less current liabilities		<u>1,139,447</u>	<u>981,099</u>
Total net assets less liabilities		<u>1,139,447</u>	<u>981,099</u>
Represented by			
Unrestricted Fund	14/15	996,574	848,108
Restricted Funds	16	73,519	72,404
Endowment Funds	8	69,354	60,587
Funds of the Church		<u>1,139,447</u>	<u>981,099</u>

Approved by the Parochial Church Council on 28th February 2021 and signed on its behalf by

Mrs Lesley Green (Chair)

Mr Brian Main (Churchwarden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows

For the year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-17,279	-18,308
Cash flows from investing activities		
Dividends	1,760	1,700
Interest	79	448
Rent received	9,534	10,800
Expenditure on investment properties	-19,174	-1,894
Net cash provided by investing activities	<u>-7,801</u>	<u>11,054</u>
Change in cash and cash equivalents in the reporting period	-25,080	-7,254
Cash and cash equivalents at the beginning of the reporting period	<u>177,969</u>	<u>185,223</u>
Cash and cash equivalents at the end of the reporting period	<u>152,889</u>	<u>177,969</u>

**Reconciliation of net income/(expenditure) to net cash
flow from operating activities**

	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	158,348	1,505
Adjustments for		
Gains on investments	-178,767	-3,817
Dividends	-1,760	-1,700
Interest received	-79	-448
Rents from investment properties	-9,534	-10,800
Expenditure on investment properties	19,174	1,894
(Increase)/Decrease in debtors	-8,819	4,318
(Increase)/decrease in creditors	4,158	-9,260
Net cash provided by operating activities	<u>-17,279</u>	<u>-18,308</u>
Cash in hand	225	225
Bank balance	72,225	97,305
Bank deposit account	80,439	80,439
Total cash and cash equivalents	<u>152,889</u>	<u>177,969</u>

Notes to the 2021 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

Because of the ecumenical nature of the Airfield Church the PCC does not have sole legal responsibility for it. Therefore it is not deemed appropriate to incorporate the Statement of Comprehensive Income and Statement of Financial Position of the Airfield Church into the main statements of the PCC. These are therefore shown separately in the notes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated, contributions are charged to the statement of comprehensive income as they become payable.

Church Workers Pension Fund (CWPF) FRS102 - December 2021 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

The **Defined Benefits Scheme**

The **Pension Builder Scheme**, which itself has two subsections;

- a deferred annuity section known as Pension Builder Classic, and,
- a cash balance section known as Pension Builder 2014 (this is the one St John the Evangelist uses).

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

1 Accounting policies continued

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £633, 2020: £503).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of the failed employer's pension liabilities.

Notes to the 2021 Financial Statements

2 Incoming resources

	2021			2020	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total Funds
	£	£	£	£	£
Incoming resources from donors					
Planned giving SO- Gift aid	11,565	0	0	11,565	13,411
Planned giving env -Gift Aid	2,025	0	0	2,025	7,098
Parish giving scheme	33,450	0	0	33,450	20,579
GAYE/CAF	2,549	0	0	2,549	2,549
Stripe	811	0	0	811	1,398
Planned giving SO - non Gift aid	612	0	0	612	612
Planned Giving env - non Gift Aid	960	0	0	960	925
One off Gift Aid gifts	17,335	0	0	17,335	15,660
One off non Gift Aid gifts	1,635	32,000	0	33,635	1,656
Plate	2,370	0	0	2,370	2,562
Sundry donations	1,609	0	0	1,609	2,835
	74,921	32,000	0	106,921	69,285
Other voluntary incoming resources					
Appeals - Gift Aid	0	0	0	0	0
Appeals - non Gift Aid	0	0	0	0	0
Job retention scheme grant	1,375	0	0	1,375	0
Tax recovered on Gift Aid	15,575	0	0	15,575	15,043
	16,950	0	0	16,950	15,043
Income from investments					
Interest	60	19	0	79	448
Dividends	0	1,760	0	1,760	1,700
Rent - Caldbeck Drive	1,434	0	0	1,434	0
Rent - Southlake Crescent	8,100	0	0	8,100	10,800
	9,594	1,779	0	11,373	12,948
Income from charitable and ancillary trading					
Fees - baptism	197	0	0	197	60
Fees - wedding	2,079	0	0	2,079	845
Fees - funeral	2,732	0	0	2,732	2,156
Hall lettings	2,965	0	0	2,965	4,129
Flower fund	0	30	0	30	0
Ladies group	0	0	0	0	132
	7,973	30	0	8,003	7,322
Income from non charitable trading					
Legacies	0	0	0	0	5,000
	0	0	0	0	5,000
Total Incoming Resources	109,438	33,809	0	143,247	109,598

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 Financial Statements

3 Resources used

	2021			2020	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Grants					
Overseas mission	5,786	0	0	5,786	4,680
Home missions	1,905	0	0	1,905	0
Secular charities	546	0	0	546	167
	8,237	0	0	8,237	4,847
Activities directly related to church work					
Parish share	60,624	0	0	60,624	63,509
Vicar's working expenses	505	0	0	505	513
Incumbant Vicar's expenses	2,158	0	0	2,158	0
Visiting clergy/speakers	410	0	0	410	244
Youth group	0	4,878	0	4,878	1,100
Parish training	122	0	0	122	0
Church maintenance	1,099	0	0	1,099	1,159
Church cleaning	1,473	0	0	1,473	1,580
Church insurance	3,885	0	0	3,885	3,885
Upkeep of services	1,547	0	0	1,547	1,331
Upkeep of churchyard	195	0	0	195	870
Church heat, light, water	3,010	0	0	3,010	2,800
Hall maintenance	1,144	1,474	0	2,618	2,621
Hall cleaning	0	0	0	0	840
Hall insurance	2,340	0	0	2,340	2,497
Hall heat, light, water	391	0	0	391	1,750
Flowers, Ladies, Contact	0	17	0	17	591
8 Caldbeck Drive	17,068	0	0	17,068	1,520
49 Southlake Crescent	2,106	0	0	2,106	374
Audio visual	0	24,547	0	24,547	0
Church roof	3,130	0	0	3,130	0
	101,207	30,916	0	132,123	87,184
Church management and administration					
Office supplies and sundry expenditure	1,325	0	0	1,325	1,413
Telephone and broadband	1,058	0	0	1,058	1,487
Computer and software	2,542	0	0	2,542	831
Governance costs	988	0	0	988	742
Salaries	17,292	0	0	17,292	15,296
Bank charges	101	0	0	101	110
	23,306	0	0	23,306	19,879
Total outgoing resources	132,750	30,916	0	163,666	111,910

The parish share payable by St Johns Church for 2021 was £62,518 (2020 £66,970). This was reduced by a rebate of £1,894 and a contingency return of £0 for 2021 (2020 the rebate was £2,029 and the contingency return was £1,432), resulting in a net share per accounts of £60,624 (2020 £63,509)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

4 Staff Costs

	2021 £	2020 £
Administrator	7,896	11,692
Digital Manager	7,728	2,928
Youth Worker	4,080	1,100
Redundancy	1,035	0
Pension contributions	633	503
Church cleaner	1,423	1,627
Hall cleaner	0	761
	<u>22,795</u>	<u>18,611</u>

During the year the PCC employed an administrator, digital manager and youth worker for St Johns Church and a cleaner for St Johns plus the Hall. The staff costs above are included under salaries and that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. David Crane (Treasurer) received reimbursements totaling £1,633 and Lesley Green (Churchwarden) received reimbursements totalling £1,010, no other member received reimbursements totalling more than £1,000. There were no other discloseable transactions in respect of PCC members, closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2021			2020		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-6,819	6,819	0	-6,244	6,244	0
Dais Fund	5	0	-5	29	0	-29
Flower Fund	13	0	-13	-180	0	180
Church roof	0	0	0	0	0	0
Property fund- Houses	0	0	0	0	0	0
Palmer Endowment	486	0	-486	470	0	-470
Treble Endowment	1,274	0	-1,274	1,230	0	-1,230
	<u>-5,041</u>	<u>6,819</u>	<u>-1,778</u>	<u>-4,695</u>	<u>6,244</u>	<u>-1,549</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Actual /deemed cost				
at 1 January 2021	730,000	0	0	730,000
Revaluation	170,000	0	0	170,000
Disposals	0	0	0	0
At 31 December 2021	<u>900,000</u>	<u>0</u>	<u>0</u>	<u>900,000</u>
Depreciation				
At 1 January 2021	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net book value				
At 31 December 2021	<u>900,000</u>	<u>0</u>	<u>0</u>	<u>900,000</u>
At 31 December 2020	<u>730,000</u>	<u>0</u>	<u>0</u>	<u>730,000</u>

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The value at which the property is included above and the current insurance values are:

	Current Value £	Insurance Value £
8 Caldbeck Drive	450,000	266,253
49 Southlake Crescent	450,000	274,901
St Johns Church Centre		2,800,000
St Johns Church		11,200,000
	<u>900,000</u>	<u>14,541,154</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2021	Unrealised Gain Current Year	Value at 31/12/2021 (perpetual)
Palmer Charity	818	669	16,089	16,758	2,398	19,156
Treble Bequest	2,143	22,719	21,110	43,829	6,369	50,198
			<u>23,388</u>	<u>37,199</u>	<u>60,587</u>	<u>8,767</u>
						<u>69,354</u>

9 Current assets - Debtors

	2021 £	2020 £
Income tax recoverable	18,609	10,032
Other	3,704	3,462
	<u>22,313</u>	<u>13,494</u>

10 Current assets - investments

	2021 £	2020 £
CBF C of E Deposit Fund	<u>80,439</u>	<u>80,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an average interest rate of 0.50% throughout 2018

. The interest has been held in the General Fund in the appropriate restricted and designated funds and has been allocated on a pro rata basis. The funds held throughout 2019 have

	£
Church Centre	15,000
Dais Fund	5,000
Legacies	<u>60,439</u>
	<u>80,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

11 Current Assets - Cash

	2021 £	2020 £
Cash at bank and in hand		
St Johns		
CAF Bank Account	71,723	79,910
NatWest	322	17,215
Cash in Hand	65	65
Youth club cash in hand	50	50
	<u>72,160</u>	<u>97,240</u>
Ladies Group		
Bank Account	180	180
Cash in Hand	110	110
	<u>290</u>	<u>290</u>
 Total Cash at bank and in hand	 <u>72,450</u>	 <u>97,530</u>

12 Liabilities: amounts falling due within one year

	2021 £	2020 £
Agency collections	935	687
Other creditors	4,174	264
	<u>5,109</u>	<u>951</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

13 Analysis of net assets by fund 2021

	Unrestricted funds £	Designated funds £	Restricted Funds £	Endowment funds £	Total funds £
Fixed Asset Property	0	900,000	0	0	900,000
Fixed Assets Investment	0	0	0	69,354	69,354
Debtors	20,125	1,188	1,000	0	22,313
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-16,076	36,007	52,519	0	72,450
Sundry Creditors	-5,109	0	0	0	-5,109
	<u>-1,060</u>	<u>997,634</u>	<u>73,519</u>	<u>69,354</u>	<u>1,139,447</u>

2020

	Unrestricted funds £	Designated funds £	Restricted Funds £	Endowment funds £	Total funds £
Fixed Asset Property	0	730,000	0	0	730,000
Fixed Assets Investment	0	0	0	60,587	60,587
Debtors	12,494	0	1,000	0	13,494
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-1,759	47,885	51,404	0	97,530
Sundry Creditors	-951	0	0	0	-951
	<u>9,784</u>	<u>838,324</u>	<u>72,404</u>	<u>60,587</u>	<u>981,099</u>

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2021 £	2020 £
Fixed assets	900,000	730,000
Deposit account	60,439	60,439
Bank and Cash Balance	19,931	46,126
Net Current Assets	<u>16,204</u>	<u>11,543</u>
	<u>996,574</u>	<u>848,108</u>
General Funds	-1,060	9,784
Designated Funds	<u>997,634</u>	<u>838,324</u>
	<u>996,574</u>	<u>848,108</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

15 Designated funds

	Balance at 01/01/2021 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/12/2021 £
Legacies	60,729	0	0	0	60,729
Mission	11,413	0	-8,236	6,819	9,996
Fresh expression fund	0	527	-160	0	367
Church roof	0	5,937	-3,130	-2,807	0
Properties fund	730,000	170,000	0	0	900,000
Properties fund - Houses	36,182	9,534	-19,174	0	26,542
	<u>838,324</u>	<u>185,998</u>	<u>-30,700</u>	<u>4,012</u>	<u>997,634</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to four missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year ere:

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2021
	£	£	£	£	£
Church Buildings	2,546	0			2,546
Church Centre	33,118	14	-1,474	0	31,658
Audio Visual	0	32,000	-24,547	0	7,453
Pamela Francis Ingram Legacy	12,423	0	-4,878	0	7,545
Chair Fund	123	0	0	0	123
Dais Fund	5,037	5	0	-5	5,037
Flower Fund	0	30	-17	-13	0
Ladies Group	291	0	0	0	291
Reorder	18,136	0	0	0	18,136
Silverware	730	0	0	0	730
Palmer Endowment Fund	0	486	0	-486	0
Treble Endowment Fund	0	1,274	0	-1,274	0
	<u>72,404</u>	<u>33,809</u>	<u>-30,916</u>	<u>-1,778</u>	<u>73,519</u>

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs.M Treble Bequest -this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2021 £	2020 £
Dividend income		
Palmer Charity	486	470
Treble Bequest	<u>1,274</u>	<u>1,230</u>
	<u>1,760</u>	<u>1,700</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

**WOODLEY AIRFIELD CHURCH
YEAR ENDED 31 AUGUST 2021**

	2021		2020	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		8,964		7,884
Interest Received		6		42
Total incoming Resources		<u>8,970</u>		<u>7,926</u>
Resources Used				
Ministry				
Circuit	6,611		6,526	
Donations	1,272		1,251	
Utilities	373		361	
Other payments	<u>962</u>		<u>987</u>	
Total payments		9,218		9,125
Net Payments		<u>-248</u>		<u>-1,199</u>
Total funds brought forward		10,016		11,215
Funds at end of year		<u>9,768</u>		<u>10,016</u>

STATEMENT OF FINANCIAL POSITION

	2021	2020
	£	£
Cash at Bank		
HSBC	7,838	2,443
CFB	<u>1,930</u>	<u>7,573</u>
	9,768	10,016
Liabilities	0	0
Net assets	<u>9,768</u>	<u>10,016</u>