

**ST John the Evangelist, Woodley**

**St John's Church  
Airfield Church (LEP)**

**Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2020**

## **PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**

### **2020 Accounts Summary**

#### **Introduction**

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2020.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

#### **Results Headlines**

##### **Total Incoming Resources and Resources Used**

The consolidated accounts across all funds for 2020, excluding other recognised gains, show a total income of £109,598 with expenditure of £111,910, giving a deficit of (£2,312).

The comparable figures for 2019 are an income of £118,522 and an expenditure of £132,527, giving a deficit of (£14,005).

##### **Parish General Fund**

The Parish General Fund comprises Unrestricted Funds that can be used by the PCC for ordinary purposes. In the year 2020 there was a deficit of income over expenditure of (£5,174) after transfers, from an income of £102,646 and an expenditure of £109,369, and including net transfers from Restricted funds of £1,549.

The comparable figures for 2019 are an income of £114,620 and expenditure of £120,668, giving a deficit (after net transfers) of (£3,997).

##### **Restricted Funds**

The income into the Restricted Fund in 2020 was £6,952 and the expenditure was £2,541 resulting in surplus of £2,862 including net transfers to the General Fund of £2,862.

The comparable figures for 2019 are an income of £3,902 and an expenditure of £11,859, giving a deficit (after net transfers) of (£10,008).

##### **Total Parish Assets**

Including the value of the properties in Southlake Crescent and Caldbeck Drive the combined total assets of the parish have increased to £981,099 at the end of 2020 from £979,594 at the end of, an increase of £1,505.

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**

**Independent Examiner's report to the Parochial Church Council  
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2020 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

**Respective responsibilities of the Parochial Church Council and the examiner**

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements  
  
to keep accounting records in accordance with section 130 of the Act; and  
  
to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erica Tipton  
Two Hoots  
Bucklebury Village  
Berkshire  
RG7 6PS

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**

**Statement of Comprehensive Income  
For the year ended 31 December 2020**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total funds £</b>	<b>Prior year total funds £</b>
<b>Incoming Resources</b>						
Incoming resources from donors	2	65,275	4,010	0	69,285	69,740
Other voluntary incoming resources	2	14,043	1,000	0	15,043	13,862
Income from investments	2	11,138	1,810	0	12,948	15,887
Charitable and ancillary trading	2	7,190	132	0	7,322	19,033
Legacies	2	5,000	0	0	5,000	0
<b>Total incoming resources</b>		<b>102,646</b>	<b>6,952</b>	<b>0</b>	<b>109,598</b>	<b>118,522</b>
<b>Resources used</b>						
Grants	3	4,847	0	0	4,847	11,735
Activities directly related to church work	3	84,643	2,541	0	87,184	105,713
Church management and administration	3	19,879	0	0	19,879	15,079
<b>Total resources used</b>		<b>109,369</b>	<b>2,541</b>	<b>0</b>	<b>111,910</b>	<b>132,527</b>
<b>Net outgoing/ incoming before transfer</b>		<b>-6,723</b>	<b>4,411</b>	<b>0</b>	<b>-2,312</b>	<b>-14,005</b>
Gross transfers between funds -in	6	1,549	-1,549	0	0	0
<b>Net outgoing/incoming before gains</b>		<b>-5,174</b>	<b>2,862</b>	<b>0</b>	<b>-2,312</b>	<b>-14,005</b>
<b>Other recognised gains/(losses)</b>	8	<b>0</b>	<b>0</b>	<b>3,817</b>	<b>3,817</b>	<b>8,945</b>
<b>Net movement in funds</b>		<b>-5,174</b>	<b>2,862</b>	<b>3,817</b>	<b>1,505</b>	<b>-5,060</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		<b>853,282</b>	<b>69,542</b>	<b>56,770</b>	979,594	984,654
Net movement for year		-5,174	2,862	3,817	1,505	-5,060
Total funds carried forward		<b>848,108</b>	<b>72,404</b>	<b>60,587</b>	<b>981,099</b>	<b>979,594</b>

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**  
**Statement of Financial Position**  
**At 31 December 2020**

	Notes	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible Assets	7	730,000	730,000
Investments	8	60,587	56,770
		<u>790,587</u>	<u>786,770</u>
<b>Current Assets</b>			
Debtors	9	13,494	17,812
Investments	10	80,439	80,439
Cash at bank and in hand	11	<u>97,530</u>	<u>104,784</u>
		191,463	203,035
<b>Current Liabilities</b>			
Sundry creditors	12	<u>951</u>	<u>10,211</u>
<b>Net current assets less current liabilities</b>		190,512	192,824
<b>Total assets less current liabilities</b>		<u>981,099</u>	<u>979,594</u>
<b>Total net assets less liabilities</b>		<u>981,099</u>	<u>979,594</u>
<b>Represented by</b>			
<b>Unrestricted Fund</b>	14/15	848,108	853,282
<b>Restricted Funds</b>	16	72,404	69,542
<b>Endowment Funds</b>	8	60,587	56,770
<b>Funds of the Church</b>		<u>981,099</u>	<u>979,594</u>

Approved by the Parochial Church Council on March 18<sup>th</sup> 2021 and signed on its behalf by

Mr Tony White (Chair)

Mrs Leslie Green (Church Warden)

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**

**Statement of cash flows**  
**For the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities	-18,308	-10,504
<b>Cash flows from investing activities</b>		
Dividends	1,700	1,650
Interest	448	587
Rent received	10,800	13,650
Expenditure on investment properties	-1,894	-2,015
Net cash provided by investing activities	<u>11,054</u>	<u>13,872</u>
Change in cash and cash equivalents in the reporting period	-7,254	3,368
Cash and cash equivalents at the beginning of the reporting period	<u>185,223</u>	<u>181,855</u>
Cash and cash equivalents at the end of the reporting period	<u>177,969</u>	<u>185,223</u>

**Reconciliation of net income/(expenditure) to net cash  
flow from operating activities**

	<b>£</b>	<b>£</b>
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	1,505	-5,060
Adjustments for		
Gains on investments	-3,817	-8,945
Dividends	-1,700	-1,650
Interest received	-448	-587
Rents from investment properties	-10,800	-13,650
Expenditure on investment properties	1,894	2,015
Decrease in debtors	4,318	10,384
(Decrease)/increase in creditors	-9,260	6,989
<b>Net cash provided by operating activities</b>	<u>-18,308</u>	<u>-10,504</u>
Cash in hand	225	95
Bank balance	97,305	104,689
Bank deposit account	80,439	80,439
<b>Total cash and cash equivalents</b>	<u>177,969</u>	<u>185,223</u>

## PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

### Notes to the 2020 financial statements

#### 1 Accounting policies

##### Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

##### Fund accounting

**Endowment funds** are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Restricted funds** represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are general funds which can be used by the PCC ordinary purpose.

**Designated funds** are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

##### Airfield Church

Because of the ecumenical nature of the Airfield Church the PCC does not have sole legal responsibility for it. Therefore it is not deemed appropriate to incorporate the Statement of Comprehensive Income and Statement of Financial Position of the Airfield Church into the main statements of the PCC. These are therefore shown separately in the notes.

##### Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**  
**Notes to the 2020 financial statements**

**1 Accounting policies continued**

**Resources expended**

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

**Pensions**

A defined contribution pension scheme is operated, contributions are charged to the statement of comprehensive income as they become payable.



**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**  
**Notes to the 2020 financial statements**

**1 Accounting policies continued**

**Church Workers Pension Fund (CWPF)**  
**FRS102 Wording - December 2020 Year End**

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2020: £503, 2019: £635).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of that employer's pension liabilities.

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**  
**Notes to the 2020 Financial Statements**

**2 Incoming resources**

	<b>2020</b>			<b>2019</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources from donors</b>				
Planned giving SO- Gift aid	13,411	0	0	13,411
Planned giving env -Gift Aid	7,098	0	0	7,098
Parish giving scheme	20,579	0	0	20,579
GAYE/CAF	2,549	0	0	2,549
Stripe	1,398	0	0	1,398
Planned giving SO - non Gift aid	612	0	0	612
Planned Giving env - non Gift Aid	925	0	0	925
One off Gift Aid gifts	11,660	4,000	0	15,660
One off non Gift Aid gifts	1,646	10	0	1,656
Plate	2,562	0	0	2,562
Sundry donations	2,835	0	0	2,835
	<b>65,275</b>	<b>4,010</b>	<b>0</b>	<b>69,285</b>
<b>Other voluntary incoming resources</b>				
Appeals - Gift Aid	0	0	0	0
Appeals - non Gift Aid	0	0	0	0
Grant	0	0	0	0
Tax recovered on Gift Aid	14,043	1,000	0	15,043
	<b>14,043</b>	<b>1,000</b>	<b>0</b>	<b>13,862</b>
<b>Income from investments</b>				
Interest	338	110	0	448
Dividends	0	1,700	0	1,700
Rent - Caldbeck Drive	0	0	0	0
Rent - Southlake Crescent	10,800	0	0	10,800
	<b>11,138</b>	<b>1,810</b>	<b>0</b>	<b>12,948</b>
<b>Income from charitable and ancillary trading</b>				
Fees - baptism	60	0	0	60
Fees - wedding	845	0	0	845
Fees - funeral	2,156	0	0	2,156
Hall lettings	4,129	0	0	4,129
Ladies group	0	132	0	132
	<b>7,190</b>	<b>132</b>	<b>0</b>	<b>7,322</b>
<b>Income from non charitable trading</b>				
Legacies	5,000	0	0	5,000
	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Incoming Resources</b>	<b>102,646</b>	<b>6,952</b>	<b>0</b>	<b>109,598</b>
				<b>118,522</b>

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**  
**Notes to the 2020 Financial Statements**

**3 Resources used**

	<b>2020</b>			<b>2019</b>	
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants</b>					
Overseas mission	4,680	0	0	4,680	4,790
Home missions	0	0	0	0	4,646
Secular charities	167	0	0	167	2,299
	<b>4,847</b>	<b>0</b>	<b>0</b>	<b>4,847</b>	<b>11,735</b>
<b>Activities directly related to church work</b>					
Parish share	63,509	0	0	63,509	61,679
Vicar's working expenses	513	0	0	513	2,463
Visiting clergy/speakers	244	0	0	244	957
Fund raising	0	0	0	0	64
Youth group	0	1,100	0	1,100	15
Education materials	0	0	0	0	800
Parish training	0	0	0	0	103
Church maintenance	1,159	0	0	1,159	854
Church cleaning	1,580	0	0	1,580	1,304
Church insurance	3,885	0	0	3,885	3,811
Upkeep of services	1,331	0	0	1,331	1,893
Upkeep of churchyard	870	0	0	870	536
Church heat, light, water	2,800	0	0	2,800	2,355
Hall maintenance	1,771	850	0	2,621	14,805
Hall cleaning	840	0	0	840	2,311
Hall insurance	2,497	0	0	2,497	2,475
Hall heat, light, water	1,750	0	0	1,750	4,878
Flowers, Ladies, Contact	0	591	0	591	1,134
8 Caldbeck Drive	1,520	0	0	1,520	1,654
49 Southlake Crescent	374	0	0	374	361
Major repairs - Church	0	0	0	0	1,261
	<b>84,643</b>	<b>2,541</b>	<b>0</b>	<b>87,184</b>	<b>105,713</b>
<b>Church management and administration</b>					
Office supplies and sundry expenditure	1,413	0	0	1,413	1,157
Telephone and broadband	1,487	0	0	1,487	1,343
Computer and software	831	0	0	831	208
Governance costs	742	0	0	742	940
Salaries	15,296	0	0	15,296	11,371
Bank charges	110	0	0	110	60
	<b>19,879</b>	<b>0</b>	<b>0</b>	<b>19,879</b>	<b>15,079</b>
<b>Total outgoing resources</b>	<b>109,369</b>	<b>2,541</b>	<b>0</b>	<b>111,910</b>	<b>132,527</b>

The parish share payable by St Johns Church for 2020 was £66,970 (2019 £64,895). This was reduced by a rebate of £2,029 and a contingency return of £1,432 for 2020 (2019 the rebate was £1,966 and the contingency return was £1,250), resulting in a net share per accounts of £63,509 (2019 £61,679)

# PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

## Notes to the 2020 financial statements

### 4 Staff Costs

	2020	2019
	£	£
Administrator	11,692	10,758
Digital Manager	2,928	0
Youth Worker	1,100	0
Pension contributions	503	635
Church cleaner	1,627	1,281
Hall cleaner	761	1,883
	<u>18,611</u>	<u>14,557</u>

During the year the PCC employed an administrator digital manager and youth worker for St Johns Church and a cleaner for St Johns Centre plus the Vestry. The staff costs above are included under salaries and that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. No member received reimbursements totalling more than £1,000. There were no other discloseable transactions in respect of PCC members, closely connected with them or other related parties.

### 5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

### 6 Transfer between funds

	2020			2019		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-6,244	6,244	0	-10,818	10,856	-38
Dais Fund	29	0	-29	36	0	-36
Flower Fund	-180	0	180	-123	0	123
Contact Centre	0	0	0	0	0	0
Property fund- Houses	0	0	0	0	0	0
Bible fund	0	0	0	250	0	-250
Heating fund	0	0	0	200	0	-200
Palmer Endowment	470	0	-470	456	0	-456
Treble Endowment	1,230	0	-1,230	1,194	0	-1,194
	<u>-4,695</u>	<u>6,244</u>	<u>-1,549</u>	<u>-8,805</u>	<u>10,856</u>	<u>-2,051</u>

# PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

## Notes to the 2020 financial statements

### 7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Actual /deemed cost				
at 1 January 2020	730,000	0	0	730,000
Revaluation	0	0	0	0
Disposals	0	0	0	0
At 31 December 2020	<u>730,000</u>	<u>0</u>	<u>0</u>	<u>730,000</u>
Depreciation				
At 1 January 2020	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net book value				
At 31 December 2020	<u>730,000</u>	<u>0</u>	<u>0</u>	<u>730,000</u>
At 31 December 2019	<u>730,000</u>	<u>0</u>	<u>0</u>	<u>730,000</u>

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The value at which the property is included above and the current insurance values are:

	Current Value £	Insurance Value £
8 Caldbeck Drive	375,000	265,989
49 Southlake Crescent	355,000	274,629
St Johns Church Centre		2,800,000
St Johns Church		11,200,000
	<u>730,000</u>	<u>14,540,618</u>

## PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

### Notes to the 2020 financial statements

#### 8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2020	Unrealised Gain Current Year	Value at 31/12/2020 (perpetual)
Palmer Charity	818	669	15,011	15,680	1,078	16,758
Treble Bequest	2,143	22,719	18,371	41,090	2,739	43,829
			<u>23,388</u>	<u>56,770</u>	<u>3,817</u>	<u>60,587</u>

#### 9 Current assets - Debtors

	2020 £	2019 £
Income tax recoverable	10,032	12,744
Other	3,462	5,068
	<u>13,494</u>	<u>17,812</u>

#### 10 Current assets - investments

	2020 £	2019 £
CBF C of E Deposit Fund	<u>80,439</u>	<u>80,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an average interest rate of 0.4% throughout 2020. The interest has been held in the General Fund in the appropriate restricted and designated funds and has been allocated on a pro rata basis. The funds held throughout 2020 have remained unchanged and are:

	£
Church Centre	15,000
Dais Fund	5,000
Legacies	<u>60,439</u>
	<u>80,439</u>

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**  
**Notes to the 2020 financial statements**

**11 Current Assets - Cash**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Cash at bank and in hand</b>		
<b>St Johns</b>		
CAF Bank Account	79,910	88,455
NatWest	17,215	15,703
Cash in Hand	65	16
Youth club cash in hand	50	50
	<u>97,240</u>	<u>104,224</u>
 <b>Ladies Group</b>		
Bank Account	180	531
Cash in Hand	110	29
	<u>290</u>	<u>560</u>
  Total Cash at bank and in hand	  <u>97,530</u>	  <u>104,784</u>

**12 Liabilities: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Agency collections	687	824
Other creditors	264	9,387
	<u>951</u>	<u>10,211</u>

**PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY**

**Notes to the 2020 financial statements**

**13 Analysis of net assets by fund**

**2020**

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	730,000	0	0	730,000
Fixed Assets Investment	0	0	0	60,587	60,587
Debtors	12,494		1,000	0	13,494
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-1,759	47,885	51,404	0	97,530
Sundry Creditors	-951	0	0	0	-951
	<u>9,784</u>	<u>838,324</u>	<u>72,404</u>	<u>60,587</u>	<u>981,099</u>

**2019**

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	730,000	0	0	730,000
Fixed Assets Investment	0	0	0	56,770	56,770
Debtors	17,735	0	77	0	17,812
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	15,214	40,105	49,465	0	104,784
Sundry Creditors	-7,688	-2,523	0	0	-10,211
	<u>25,261</u>	<u>828,021</u>	<u>69,542</u>	<u>56,770</u>	<u>979,594</u>

**14 Unrestricted funds**

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

**St Johns Church Main Fund**

	<b>2020</b>	<b>2019</b>
	£	£
Fixed assets	730,000	730,000
Deposit account	60,439	60,439
Bank and Cash Balance	46,126	55,319
Net Current Assets	<u>11,543</u>	<u>7,524</u>
	<u>848,108</u>	<u>853,282</u>
General Funds	9,784	25,261
Designated Funds	<u>838,324</u>	<u>828,021</u>
	<u>848,108</u>	<u>853,282</u>



## 15 Designated funds

	Balance at 01/01/2020 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
Legacies	60,729	0	0	0	60,729
Mission	10,016	0	-4,847	6,244	11,413
Properties fund	730,000	0	0	0	730,000
Properties fund - Houses	27,276	10,800	-1,894	0	36,182
	<u>828,021</u>	<u>10,800</u>	<u>-6,741</u>	<u>6,244</u>	<u>838,324</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to four missions partners. Any surplus is distributed on a discretionary basis.

## PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

### Notes to the 2020 financial statements

#### 16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year ere:

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
Church Buildings	2,546	0	0	0	2,546
Church Centre	33,887	81	-850	0	33,118
Pamela Francis Ingram Legacy	13,523	0	-1,100	0	12,423
Chair Fund	123	0	0	0	123
Dais Fund	5,037	29	0	-29	5,037
Flower Fund	0	10	-190	180	0
Ladies Group	560	132	-401	0	291
Reorder	13,136	5,000	0	0	18,136
Silverware	730	0	0	0	730
Palmer Endowment Fund	0	470	0	-470	0
Treble Endowment Fund	0	1,230	0	-1,230	0
	<u>69,542</u>	<u>6,952</u>	<u>-2,541</u>	<u>-1,549</u>	<u>72,404</u>

#### 17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs M Treble Bequest - this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2020 £	2019 £
Dividend income		
Palmer Charity	470	456
Treble Bequest	<u>1,230</u>	<u>1,194</u>
	<u>1,700</u>	<u>1,650</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

**WOODLEY AIRFIELD CHURCH**  
**YEAR ENDED 31 AUGUST 2020**

	<b>2020</b>		<b>2019</b>	
	£	£	£	£
<b>Incoming Resources</b>				
Offerings and tax recovered		7,884		9,472
Interest Received		42		73
<b>Total incoming Resources</b>		<u>7,926</u>		<u>9,545</u>
<b>Resources Used</b>				
<b>Ministry</b>				
Circuit	6,526		7,033	
Donations	1,251		5,290	
Utilities	361		407	
Other payments	<u>987</u>		<u>547</u>	
Total payments		9,125		13,277
Net Payments		<u>-1,199</u>		<u>-3,732</u>
Total funds brought forward		11,215		14,947
Funds at end of year		<u>10,016</u>		<u>11,215</u>

**STATEMENT OF FINANCIAL POSITION**

	<b>2020</b>	<b>2019</b>
	£	£
Cash at Bank		
HSBC	2,443	8,927
CFB	<u>7,573</u>	<u>2,288</u>
	10,016	11,215
Liabilities	0	0
Net assets	<u>10,016</u>	<u>11,215</u>