

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST

England & Wales · Charity number 1129449

Details

Other names ST JOHN'S PCC, WOODLEY

Status Registered

Legal form Previously excepted

Registered 2009-05-07

Register [View on the Charity Commission register](#)

Contact

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Church Road
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious Activities connected with the Christian Faith. Worshipping God and sharing the love and life of Jesus

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£157,408	£171,681	-	-
2023-12-31	£158,141	£162,425	-	-
2022-12-31	£127,632	£176,290	-	-
2021-12-31	£143,247	£163,666	-	-
2020-12-31	£111,147	£111,910	-	-

Trustees

Name	Role	Appointed
ANTHONY WHITE	Chair	
Alexander Charles Benjamin Singleton		2025-04-06
David Crane		2015-05-01
Emma Kippax		2022-05-01
Janet Cook		2023-04-23
Jennifer Mary Carnegie Ayliffe		2026-04-19
LORRAINE ANN SYKES		2026-04-19
Linda Margaret Isgar		2024-04-28
Matthew Burdett		2022-05-01
Michael John Garaway		2024-04-28
Rev Mark Yan Ying Sum Nam		2024-05-08
Robert Clive Boys		2018-04-28

Accounts

St John the Evangelist, Woodley

**St John's Church
Airfield Church (LEP)**

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2024

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2024 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2024.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

The major differences in income and expenditure in 2024 compare with 2023 are:

1. One off donations totalling £13,000 were received,
2. Exceptional costs maintaining the churchyard trees totalled £16,500.

Total Incoming Resources and Resources Used		2023	2024
Income		£158,141	£157,408
Expenditure		£162,425	£171,681
Surplus/(deficit)		-£4,284	-£14,273
Parish General Fund		2023	2024
Income		£136,658	£149,605
Expenditure		£139,639	£151,747
Transfers		-£1,919	-£12,592
Surplus/(deficit)		-£4,900	-£14,734
Restricted Funds		2023	2024
Income		£21,483	£7,803
Expenditure		£22,786	£19,934
Transfers		£1,919	£12,592
Surplus/(deficit)		£616	£461
Total Parish Assets (inc any changes in property values)		2023	2024
Previous year's funds		£1,082,625	£1,059,097
Net change this year		-£23,528	-£2,740
Total funds for the year		£1,059,097	£1,056,357

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Independent Examiner's report to the Parochial Church Council
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2024 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The signed Independent Examiner's Report is appended to these Accounts.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2024**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	69,700	2,079	0	71,779	58,147
Other voluntary incoming resources	2	16,992	1,262	0	18,254	18,686
Income from investments	2	41,929	2,745	0	44,674	43,992
Charitable and ancillary trading	2	17,872	967	0	18,839	20,913
Legacies/ grants	2	3,112	750	0	3,862	16,403
Total incoming resources		149,605	7,803	0	157,408	158,141
Resources used						
Grants	3	5,396	0	0	5,396	4,865
Activities directly related to church work	3	123,750	19,934	0	143,684	137,647
Church management and administration	3	22,601	0	0	22,601	19,913
Total resources used		151,747	19,934	0	171,681	162,425
Net outgoing/ incoming before transfer		-2,142	-12,131	0	-14,273	-4,284
Gross transfers between funds -in	6	-11,422	11,422	0	0	0
Net outgoing/incoming before gains		-13,564	-709	0	-14,273	-4,284
Other recognised gains/(losses)	7	10,000	0	1,533	11,533	-19,244
Net movement in funds		-3,564	-709	1,533	-2,740	-23,528
Reconciliation of funds						
Total funds brought forward		949,978	42,173	66,946	1,059,097	1,082,625
Net movement for year		-3,564	-709	1,533	-2,740	-23,528
Total funds carried forward		946,414	41,464	68,479	1,056,357	1,059,097

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of Financial Position

At 31 December 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible Assets	7	885,000	875,000
Investments	8	68,479	66,946
		<u>953,479</u>	<u>941,946</u>
Current Assets			
Debtors	9	13,005	10,538
Investments	10	60,439	70,439
Cash at bank and in hand	11	<u>33,046</u>	<u>40,083</u>
		106,490	121,060
Current Liabilities			
Sundry creditors	12	<u>3,612</u>	<u>3,909</u>
Net current assets less current liabilities		102,878	117,151
Total assets less current liabilities		<u>1,056,357</u>	<u>1,059,097</u>
Total net assets less liabilities		<u>1,056,357</u>	<u>1,059,097</u>
Represented by			
Unrestricted Fund	14/15	946,414	949,978
Restricted Funds	16	41,464	42,173
Endowment Funds	8	68,479	66,946
Funds of the Church		<u>1,056,357</u>	<u>1,059,097</u>

Approved by the Parochial Church Council on 20th March 2025 and signed on its behalf by

Rev Mark Nam (Chair)

Mr Brian Main (Church Warden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows

For the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-47,937	-30,714
Cash flows from investing activities		
Dividends	1,858	1,830
Interest	3,846	2,958
Rent received	38,970	39,204
Expenditure on investment properties	-13,774	-14,338
Net cash provided by investing activities	<u>30,900</u>	<u>29,654</u>
Change in cash and cash equivalents in the reporting period	-17,037	-1,060
Cash and cash equivalents at the beginning of the reporting period	<u>110,522</u>	<u>111,582</u>
Cash and cash equivalents at the end of the reporting period	<u>93,485</u>	<u>110,522</u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	-2,740	-23,528
Adjustments for		
Gains on investments	-11,533	19,244
Dividends	-1,858	-1,830
Interest received	-3,846	-2,958
Rents from investment properties	-38,970	-39,204
Expenditure on investment properties	13,774	14,338
(Increase)/Decrease in debtors	-2,467	1,754
(Decrease)/Increase in creditors	-297	1,470
Net cash provided by operating activities	<u>-47,937</u>	<u>-30,714</u>
Cash in hand	115	115
Bank balance	32,931	39,968
Bank deposit account	60,439	70,439
Total cash and cash equivalents	<u>93,485</u>	<u>110,522</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

The Airfield Church was closed during 2023.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2024 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated, contributions are charged to the statement of comprehensive income as they become payable.

Notes to the 2023 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
Draft FRS102 Wording - December 2024 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a deferred annuity section known as Pension Builder Classic, and,
 - a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £991, 2023: £829).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of the failed employer's pension liabilities.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 Financial Statements

2 Incoming resources

	2024			2023
	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Incoming resources from donors				
Planned giving SO- Gift aid	14,755	0	0	14,755
Parish giving scheme	22,048	0	0	22,048
GAYE/CAF	3,299	0	0	3,299
Stripe	2,903	162	0	3,065
Planned giving SO - non Gift aid	1,220	0	0	1,220
One off Gift Aid gifts	16,508	1,717	0	18,225
One off non Gift Aid gifts	985	100	0	1,085
Plate	5,309	0	0	5,309
150th Anniversary	0	0	0	0
Sundry donations	2,673	100	0	2,773
	69,700	2,079	0	71,779
Other voluntary incoming resources				
Appeals - Gift Aid	0	400	0	400
Appeals - non Gift Aid	0	750	0	750
Plate 150th Anniversary	0	0	0	0
Warm Space Fund	2,800	0	0	2,800
Donations Community Crisis Fund	0	0	0	0
Donations Clergy Fund	0	0	0	0
Tax recovered on Gift Aid	14,192	112	0	14,304
	16,992	1,262	0	18,254
Income from investments				
Interest	2,959	887	0	3,846
Dividends	0	1,858	0	1,858
Rent - Caldbeck Drive	18,955	0	0	18,955
Rent - Southlake Crescent	20,015	0	0	20,015
	41,929	2,745	0	44,674
Income from charitable and ancillary trading				
Fees - baptism		0	0	0
Fees - wedding	952	0	0	952
Fees - funeral	1,620	0	0	1,620
Hall lettings	14,722	0	0	14,722
Flower fund	0	20	0	20
Toddler group	383	0	0	383
Fund Raising	195	947	0	1,142
	17,872	967	0	18,839
Income from non charitable trading				
Legacies	0	0	0	0
Grant	3,112	750	0	3,862
	3,112	750	0	3,862
Total Incoming Resources	149,605	7,803	0	157,408

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 Financial Statements

3 Resources used

	2024			2023
	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Grants				
Overseas mission	4,680	0	0	4,680
Home missions	469	0	0	469
Secular charities	247	0	0	247
	5,396	0	0	5,396
Activities directly related to church work				
Parish share	60,389	0	0	60,389
Vicar's working expenses	1,803	0	0	1,803
Visiting clergy/speakers	3,125	0	0	3,125
Outreach	116	52	0	168
Youth group	0	17,034	0	17,034
Church maintenance	1,410	0	0	1,410
Church cleaning	1,690	0	0	1,690
Church insurance	3,430	0	0	3,430
Upkeep of services	1,978	0	0	1,978
Upkeep of churchyard	16,855	0	0	16,855
Church heat, light, water	8,522	0	0	8,522
Hall maintenance	1,809	0	0	1,809
Hall cleaning	2,132	0	0	2,132
Hall insurance	2,251	0	0	2,251
Hall heat, light, water	4,005	0	0	4,005
Flowers, Ladies, Contact	0	261	0	261
Toddlers	114	0	0	114
8 Caldbeck Drive	8,804	0	0	8,804
49 Southlake Crescent	4,970	0	0	4,970
Audio visual	0	1,345	0	1,345
Church roof	0	0	0	0
Community Crisis payments	0	750	0	750
Clergy payments	0	0	0	0
Fund Reaising	347	0	0	347
Christmas tree festival	0	492	0	492
150th Aniversary expenses	0	0	0	0
	123,750	19,934	0	143,684
Church management and administration				
Office supplies and sundry expenditure	1,610	0	0	1,610
Telephone and broadband	1,024	0	0	1,024
Computer and software	2,394	0	0	2,394
Governance costs	788	0	0	788
Salaries	16,667	0	0	16,667
Bank charges	118	0	0	118
	22,601	0	0	22,601
Total outgoing resources	151,747	19,934	0	171,681

The parish share payable by St Johns Church for 2024 was £62,208 (2023 £60,395). This was reduced by a rebate of £1,819 and a contingency return of £0 for 2024 (2023 the rebate was £1,592 and the contingency return was £0), resulting in a net share per accounts of £60,389 (2023 £58,803)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

4 Staff Costs

	2024	2023
	£	£
Administrator	16,250	13,920
Youth Worker	14,334	12,480
Pension contributions	991	829
	<u>31,575</u>	<u>27,229</u>

During the year the PCC employed an administrator digital manager and youth worker for St Johns Church and a cleaner for St Johns Centre plus the Vestry. The staff costs above are included under salaries and that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. No member received reimbursements totalling more than £1,000 except the Treasurer who received reimbursements totalling £1,985 (mainly due to the purchase of a MacBook Air for church services). There were no other discloseable transactions in respect of PCC members , closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2024			2023		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-6,970	6,970	0	-6,172	6,172	0
Church building	1,410		-1,410			
Dais Fund	240	0	-240	192	0	-192
Reorder Fund	-240	0	240	-192	0	192
Warm Hub	0	0	0	312	0	-312
Youth Fund	-14,460	0	14,460	-9,333	0	9,333
Clergy Fund	0	0	0	-668	0	668
Roof Fund	0	0	0	5,940	0	-5,940
Renovation of Upper Room	-68	0	68	0	0	0
Christmas Tree Festival	-162	0	162	0	0	0
Palmer Endowment	513	0	-513	505	0	-505
Treble Endowment	1,345	0	-1,345	1,325	0	-1,325
	<u>-18,392</u>	<u>6,970</u>	<u>11,422</u>	<u>-8,091</u>	<u>6,172</u>	<u>1,919</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Revalued cost				
at 1 January 2024	875,000	0	0	875,000
Revaluation	10,000	0	0	10,000
Disposals	0	0	0	0
At 31 December 2024	<u>885,000</u>	<u>0</u>	<u>0</u>	<u>885,000</u>
Depreciation				
At 1 January 2024	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net book value				
At 31 December 2024	<u>885,000</u>	<u>0</u>	<u>0</u>	<u>885,000</u>
At 31 December 2023	<u>875,000</u>	<u>0</u>	<u>0</u>	<u>875,000</u>

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The houses have been valued this year by the local managing agent resulting in the combined value increasing by £10,000.

	Current Value £	Insurance Value £
8 Caldbeck Drive	455,000	340,555
49 Southlake Crescent	430,000	351,616
St Johns Church Centre		3,660,000
St Johns Church		14,630,000
	<u>885,000</u>	<u>18,982,171</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2024	Unrealised Gain Current Year	Value at 31/12/2023 (perpetual)
Palmer Charity	818	669	17,822	18,491	423	18,914
Treble Bequest	2,143	22,719	25,736	48,455	1,110	49,565
		23,388	43,558	66,946	1,533	68,479

9 Current assets - Debtors

	2024 £	2023 £
Income tax recoverable	9,257	6,989
Other	3,748	3,549
	<u>13,005</u>	<u>10,538</u>

10 Current assets - investments

	2024 £	2023 £
CBF C of E Deposit Fund	<u>60,439</u>	<u>70,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an average interest rate of 0.54% throughout 2024

The interest has been held in the General Fund in the appropriate restricted and designated funds and has been allocated on a pro rata basis. The funds held at 31 December 2024 were

	£
Church Centre	5,000
Dais Fund merged with Reorder Fund	5,000
Legacies	<u>50,439</u>
	<u>60,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2024 financial statements

11 Current Assets - Cash

	2024	2023
	£	£
Cash at bank and in hand		
St Johns		
CAF Bank Account	32,931	39,968
NatWest	0	0
Cash in Hand	65	65
Youth club cash in hand	50	50
Total Cash at bank and in hand	<u>33,046</u>	<u>40,083</u>

12 Liabilities: amounts falling due within one year

	2024	2023
	£	£
Deferred Income	1,667	3,333
Other creditors	1,945	576
	<u>3,612</u>	<u>3,909</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

13 Analysis of net assets by fund

2024

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	885,000	0	0	885,000
Fixed Assets Investment	0	0	0	68,479	68,479
Debtors	13,005	0	0	0	13,005
Deposit Account	0	50,439	10,000	0	60,439
Cash at Bank and in Hand	-94,715	96,297	31,464	0	33,046
Sundry Creditors	-3,612	0	0	0	-3,612
	<u>-85,322</u>	<u>1,031,736</u>	<u>41,464</u>	<u>68,479</u>	<u>1,056,357</u>

2023

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	875,000	0	0	875,000
Fixed Assets Investment	0	0	0	66,946	66,946
Debtors	10,538	0	0	0	10,538
Deposit Account	0	60,439	10,000	0	70,439
Cash at Bank and in Hand	-60,410	68,320	32,173	0	40,083
Sundry Creditors	-3,909	0	0	0	-3,909
	<u>-53,781</u>	<u>1,003,759</u>	<u>42,173</u>	<u>66,946</u>	<u>1,059,097</u>

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2024	2023
	£	£
Fixed assets	885,000	875,000
Deposit account	50,439	60,439
Bank and Cash Balance	1,582	7,910
Net Current Assets	<u>9,393</u>	<u>6,629</u>
	<u>946,414</u>	<u>949,978</u>
General Funds	-85,322	-53,781
Designated Funds	<u>1,031,736</u>	<u>1,003,759</u>
	<u>946,414</u>	<u>949,978</u>

15 Designated funds

	Balance at 01/01/2024	Income resources	Outgoing resources / revaluation	Transfers	Balance at 31/12/2024
	£	£	£	£	£
Legacies	60,729	0	-10,000	0	50,729
Toddlers		383	-114		269
Mission	13,201		-4,458	6,970	15,713
Fresh expression fund	507	0	0	0	507
Properties fund	875,000	0	10,000	0	885,000
Properties fund - Houses	54,322	38,970	-13,774	0	79,518
	<u>1,003,759</u>	<u>39,353</u>	<u>-18,346</u>	<u>6,970</u>	<u>1,031,736</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to four missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2024 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year ere:

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2024
	£	£	£	£	£
Church Buildings	2,546	0	0	-1,410	1,136
Church Centre	12,708	647	0	0	13,355
Audio Visual	450	1,250	-1,345	0	355
Youth Fund	0	1,729	-16,189	14,460	0
Chair Fund	123	0	0	0	123
Flower Fund	506	20	-261	0	265
Reorder	23,401	240	0	0	23,641
Silverware	730	0	0	0	730
Community Crisis	1,709	0	-750	0	959
Renovation of Upper Room	0	777	-845	68	0
Christmas Tree Festival	0	382	-544	162	0
Vicars Fund	0	50	0	0	50
Kitchen	0	100	0	0	100
Organ Loft	0	750	0	0	750
Palmer Endowment Fund	0	513	0	-513	0
Treble Endowment Fund	0	1,345	0	-1,345	0
	42,173	7,803	-19,934	11,422	41,464

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs.M Treble Bequest -this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2024	2023
	£	£
Dividend income		
Palmer Charity	513	505
Treble Bequest	1,345	1,325
	<u>1,858</u>	<u>1,830</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

WOODLEY AIRFIELD CHURCH

YEAR ENDED 31 AUGUST 2024

	2024		2023	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		0		4,593
Interest Received		0		187
Total incoming Resources		<u>0</u>		<u>4,780</u>
Resources Used				
Ministry				
Circuit	0		5,764	
Donations	0		7,892	
Utilities	0		405	
Other payments	<u>0</u>		<u>232</u>	
Total payments		0		14,293
Net Payments		<u>0</u>		<u>-9,513</u>
Total funds brought forward		0		9,513
Funds at end of year		<u>0</u>		<u>0</u>

STATEMENT OF FINANCIAL POSITION

	2024	2023
	£	£
Cash at Bank		
HSBC	0	0
CFB	<u>0</u>	<u>0</u>
	0	0
Liabilities	0	0
Net assets	<u>0</u>	<u>0</u>

Accounts

St John the Evangelist, Woodley
St John's Church
Airfield Church (LEP)

Financial Statements
of the
Parochial Church Council

for the year ended 31 December 2023

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2023 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2023.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

Total Incoming Resources and Resources Used

The consolidated accounts across all funds for 2023, excluding other recognised gains, show a total income of £158,141 with expenditure of £162,425, giving a deficit of (£4,284).

The comparable figures for 2022 are an income of £127,632 and an expenditure of £176,290, giving a deficit of (£48,658).

Parish General Fund

The Parish General Fund comprises Unrestricted Funds that can be used by the PCC for ordinary purposes. In the year 2023 there was a deficit of income over expenditure of (£4,900) after transfers, from an income of £136,658 and an expenditure of £139,639, and including net transfers to Restricted Funds of (£1,919).

The comparable figures for 2022 are an income of £122,592 and expenditure of £136,308, giving a surplus (after net transfers) of (£2,980).

Restricted Funds

The income into the Restricted Fund in 2023 was £21,483 and the expenditure was £22,786 resulting in surplus of £616 including net transfers from the General Fund of £1,919.

The comparable figures for 2022 are an income of £5,040 and an expenditure of £39,982, giving a deficit (after net transfers) of (£19,705).

Total Parish Assets

Southlake Crescent and Caldbeck Drive have been revalued this year and, while Caldbeck Drive valuation was the same, Southlake Crescent's valuation was £25,000 lower.

The combined total assets of the parish have reduced to £1,059,097 at the end of 2023 compared with £1,082,625 at the end of 2022, a decrease of (£23,528).

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Independent Examiner's report to the Parochial Church Council of St John the Evangelist, Woodley

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2023 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2023**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	53,491	3,667	0	57,158	65,458
Other voluntary incoming resources	2	14,409	5,266	0	19,675	13,050
Income from investments	2	41,452	2,540	0	43,992	32,325
Charitable and ancillary trading	2	20,903	10	0	20,913	16,799
Legacies/ grants	2	6,403	10,000	0	16,403	0
Total incoming resources		136,658	21,483	0	158,141	127,632
Resources used						
Grants	3	4,865	0	0	4,865	5,812
Activities directly related to church work	3	114,861	22,786	0	137,647	152,675
Church management and administration	3	19,913	0	0	19,913	17,803
Total resources used		139,639	22,786	0	162,425	176,290
Net outgoing/ incoming before transfer		-2,981	-1,303	0	-4,284	-48,658
Gross transfers between funds -in	6	-1,919	1,919	0	0	0
Net outgoing/incoming before gains		-4,900	616	0	-4,284	-48,658
Other recognised gains/(losses)	8	-25,000	0	5,756	-19,244	-8,164
Net movement in funds		-29,900	616	5,756	-23,528	-56,822
Reconciliation of funds						
Total funds brought forward		979,878	41,557	61,190	1,082,625	1,139,447
Net movement for year		-29,900	616	5,756	-23,528	-56,822
Total funds carried forward		949,978	42,173	66,946	1,059,097	1,082,625

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Statement of Financial Position
At 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	7	875,000	900,000
Investments	8	66,946	61,190
		<u>941,946</u>	<u>961,190</u>
Current Assets			
Debtors	9	10,538	12,292
Investments	10	70,439	80,439
Cash at bank and in hand	11	<u>40,083</u>	<u>31,143</u>
		121,060	123,874
Current Liabilities			
Sundry creditors	12	<u>3,909</u>	<u>2,439</u>
Net current assets less current liabilities		117,151	121,435
Total assets less current liabilities		<u>1,059,097</u>	<u>1,082,625</u>
Total net assets less liabilities		<u>1,059,097</u>	<u>1,082,625</u>
Represented by			
Unrestricted Fund	14/15	949,978	979,878
Restricted Funds	16	42,173	41,557
Endowment Funds	8	66,946	61,190
Funds of the Church		<u>1,059,097</u>	<u>1,082,625</u>

Approved by the Parochial Church Council on 26th March and signed on its behalf by

(Chair)

(Church Warden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows

For the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-30,714	-46,614
Cash flows from investing activities		
Dividends	1,830	1,820
Interest	2,958	574
Rent received	39,204	29,931
Expenditure on investment properties	-14,338	-27,018
Net cash provided by investing activities	<u>29,654</u>	<u>5,307</u>
Change in cash and cash equivalents in the reporting period	-1,060	-41,307
Cash and cash equivalents at the beginning of the reporting period	<u>111,582</u>	<u>152,889</u>
Cash and cash equivalents at the end of the reporting period	<u>110,522</u>	<u>111,582</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	-23,528	-56,822
Adjustments for		
Gains on investments	19,244	8,164
Dividends	-1,830	-1,820
Interest received	-2,958	-574
Rents from investment properties	-39,204	-29,931
Expenditure on investment properties	14,338	27,018
(Increase)/Decrease in debtors	1,754	10,021
(Increase)/decrease in creditors	1,470	-2,670
Net cash provided by operating activities	<u>-30,714</u>	<u>-46,614</u>
	115	115
	39,968	31,028
Bank deposit account	70,439	80,439
Total cash and cash equivalents	<u>110,522</u>	<u>111,582</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

Because of the ecumenical nature of the Airfield Church the PCC does not have sole legal responsibility for it. Therefore it is not deemed appropriate to incorporate the Statement of Comprehensive Income and Statement of Financial Position of the Airfield Church into the main statements of the PCC. These are therefore shown separately in the notes.

The Airfield Church ceased to operate during 2023, therefore these Accounts will be the last ones to include financial details of the Airfield Church.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated (Pension Builder 2014), contributions are charged to the statement of comprehensive income as they become payable.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
Draft FRS102 Wording - December 2023 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

the Defined Benefits Scheme

the Pension Builder Scheme, which has two subsections;

a deferred annuity section known as Pension Builder Classic, and,

a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £829, 2022: £643).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of the failed employer's pension liabilities.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 Financial Statements

2 Incoming resources

	2023			2022	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total Funds
	£	£	£	£	£
Incoming resources from donors					
Planned giving SO- Gift aid	9,180	0	0	9,180	10,144
Planned giving env -Gift Aid	0	0	0	0	1,830
Parish giving scheme	25,234	0	0	25,234	29,878
GAYE/CAF	2,731	0	0	2,731	2,875
Stripe	0	0	0	0	165
Planned giving SO - non Gift aid	1,737	0	0	1,737	2,010
Planned Giving env - non Gift Aid	0	0	0	0	848
One off Gift Aid gifts	7,585	1,667	0	9,252	9,650
One off non Gift Aid gifts	2,269	2,000	0	4,269	2,622
Plate	3,397	0	0	3,397	3,067
Sundry donations	1,358	0	0	1,358	2,369
	53,491	3,667	0	57,158	65,458
Other voluntary incoming resources					
Appeals - Gift Aid	0	0	0	0	0
Appeals - non Gift Aid	100	0	0	100	431
Plate 150th Anniversary	1,362	0	0	1,362	0
Warm Space Fund	1,234	0	0	1,234	0
Community Crisis Fund	0	1,389	0	1,389	0
Clergy Fund	0	2,627	0	2,627	0
Tax recovered on Gift Aid	11,713	1,250	0	12,963	12,619
	14,409	5,266	0	19,675	13,050
Income from investments					
Interest	2,248	710	0	2,958	574
Dividends	0	1,830	0	1,830	1,820
Rent - Caldbeck Drive	21,504	0	0	21,504	18,107
Rent - Southlake Crescent	17,700	0	0	17,700	11,824
	41,452	2,540	0	43,992	32,325
Income from charitable and ancillary trading					
Fees - baptism	90	0	0	90	0
Fees - wedding	589	0	0	589	871
Fees - funeral	4,974	0	0	4,974	966
Hall lettings	14,916	0	0	14,916	13,967
Flower fund	0	10	0	10	550
Toddler group	300	0	0	300	215
Contact Centre	0	0	0	0	230
Fund Raising	34	0	0	34	0
	20,903	10	0	20,913	16,799
Income from non charitable trading					
Legacies	5,000	10,000	0	15,000	0
Grant	1,403	0	0	1,403	0
	6,403	10,000	0	16,403	0
Total Incoming Resources	136,658	21,483	0	158,141	127,632

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2023 Financial Statements

3 Resources used

	2023			2022	
	Unrestricted	Restricted	Endowment	Total funds	Total funds
	funds	funds	funds	funds	funds
	£	£	£	£	£
Grants					
Overseas mission	4,680	0	0	4,680	5,080
Home missions	134	0	0	134	120
Secular charities	51	0	0	51	612
	<u>4,865</u>	<u>0</u>	<u>0</u>	<u>4,865</u>	<u>5,812</u>
Activities directly related to church work					
Parish share	58,803	0	0	58,803	60,629
Vicar's working expenses	529	0	0	529	801
Vicar's discretion	0	0	0	0	50
Visiting clergy/speakers	4,897	0	0	4,897	2,448
Outreach	0	0	0	0	30
Youth group	0	14,250	0	14,250	14,622
Parish training	0	0	0	0	175
Church maintenance	3,728	0	0	3,728	3,209
Church cleaning	1,535	0	0	1,535	809
Church insurance	4,008	0	0	4,008	3,761
Upkeep of services	1,215	0	0	1,215	1,369
Upkeep of churchyard	2,558	0	0	2,558	1,296
Church heat, light, water	11,011	0	0	11,011	3,695
Hall maintenance	1,694	0	0	1,694	21,686
Hall cleaning	1,827	0	0	1,827	39
Hall insurance	2,564	0	0	2,564	2,405
Hall heat, light, water	4,851	0	0	4,851	3,293
Flowers, Ladies, Contact	0	31	0	31	23
8 Caldbeck Drive	9,965	0	0	9,965	15,148
49 Southlake Crescent	4,373	0	0	4,373	11,870
Audio visual	0	0	0	0	5,317
Church roof	0	4,060	0	4,060	0
Community Crisis payments		1,150	0	1,150	0
Clergy payments		3,295	0	3,295	0
Fund Raising	135	0	0	135	0
150th Anniversary expenses	1,168	0	0	1,168	0
	<u>114,861</u>	<u>22,786</u>	<u>0</u>	<u>137,647</u>	<u>152,675</u>
Church management and administration					
Office supplies and sundry expenditure	1,663	0	0	1,663	1,792
Telephone and broadband	1,452	0	0	1,452	1,090
Computer and software	1,766	0	0	1,766	1,200
Governance costs	640	0	0	640	730
Salaries	14,242	0	0	14,242	12,687
Bank charges	150	0	0	150	304
	<u>19,913</u>	<u>0</u>	<u>0</u>	<u>19,913</u>	<u>17,803</u>
Total outgoing resources	<u>139,639</u>	<u>22,786</u>	<u>0</u>	<u>162,425</u>	<u>176,290</u>

The parish share payable by St Johns Church for 2023 was £60,395 (2022 £62,518). This was reduced by a rebate of £1,592 and a contingency return of £0 for 2023 (2021 the rebate was £1,889 and the contingency return was £0), resulting in a net share per accounts of £58,803 (2022 £60,629)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

4 Staff Costs

	2023	2022
	£	£
Administrator	13,920	12,054
Youth Worker	12,480	12,480
Pension contributions	829	643
Church cleaner		809
	<u>27,229</u>	<u>25,986</u>

During the year the PCC employed a part-time family/youth worker and two part-time administrators and a cleaner for St Johns Church and Centre. The staff costs above are included under salaries while that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. No member received reimbursements totalling more than £1,000 apart from the Treasurer who was reimbursements totalled £1,117 during 2023. There were no other discloseable transactions in respect of PCC members, closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2023			2022		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-6,172	6,172	0	-7,003	7,303	-300
Dais Fund	192	0	-192	5,073	0	-5,073
Reorder Fund	-192		192	-5,073	0	5,073
Ladies Group	0	0	0	291	0	-291
Pamela Francis Ingram	0	0	0	-7,077	0	7,077
Audio Visual	0	0	0	1,686	0	-1,686
Warm Hub	312	0	-312	0	0	0
Youth Fund	-9,333	0	9,333	0	0	0
Clergy Fund	-668	0	668	0	0	0
Roof Fund	5,940	0	-5,940	0	0	0
Palmer Endowment	505	0	-505	503	0	-503
Treble Endowment	1,325	0	-1,325	1,317	0	-1,317
	<u>-8,091</u>	<u>6,172</u>	<u>1,919</u>	<u>-10,283</u>	<u>7,303</u>	<u>2,980</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Revalued cost				
at 1 January 2022	900,000	0	0	900,000
Revaluation	-25,000	0	0	-25,000
Disposals	0	0	0	0
At 31 December 2023	<u>875,000</u>	<u>0</u>	<u>0</u>	<u>875,000</u>
Depreciation				
At 1 January 2022	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net book value				
At 31 December 2023	<u>875,000</u>	<u>0</u>	<u>0</u>	<u>875,000</u>
At 31 December 2022	<u>900,000</u>	<u>0</u>	<u>0</u>	<u>900,000</u>

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The houses have been valued this year by the local managing agent resulting in 49 Southlake Crescent being downvalued by £25,000

	Current Value £	Insurance Value £
8 Caldbeck Drive	450,000	295,271
49 Southlake Crescent	425,000	304,863
St Johns Church Centre		2,960,000
St Johns Church		11,820,000
	<u>875,000</u>	<u>15,380,134</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2023	Unrealised Gain Current Year	Value at 31/12/2023(p perpetual)
Palmer Charity	818	669	16,232	16,901	1,590	18,491
Treble Bequest	2,143	22,719	21,570	44,289	4,166	48,455
		23,388	37,802	61,190	5,756	66,946

9 Current assets - Debtors

	2023 £	2022 £
Income tax recoverable	6,989	7,040
Other	3,549	5,252
	<u>10,538</u>	<u>12,292</u>

10 Current assets - investments

	2023 £	2022 £
CBF C of E Deposit Fund	<u>70,439</u>	<u>80,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an interest rate of between 5.25% (January 2023) and 5.25% (December) through 2023.

The interest has been held in the General Fund in the appropriate Restricted and Designated Funds and has been allocated on a pro rata basis. The Funds held throughout 2023 are:

	£
Church Centre	5,000
Dais Fund (merged with Reorder Fund)	5,000
Legacies	<u>60,439</u>
	<u>70,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

11 Current Assets - Cash

	2023 £	2022 £
Cash at bank and in hand		
St Johns		
CAF Bank Account	39,968	30,454
NatWest	0	574
Cash in Hand	65	65
Youth club cash in hand	50	50
Total Cash at bank and in hand	40,083	31,143

12 Liabilities: amounts falling due within one year

	2023 £	2022 £
Agency collections	0	0
Deferred Income	3,333	0
Other creditors	576	2,439
	3,909	2,439

13 Analysis of net assets by fund 2023

	Unrestricted funds £	Designated funds £	Restricted Funds £	Endowment funds £	Total funds £
Fixed Asset Property	0	875,000	0	0	875,000
Fixed Assets Investment	0	0	0	66,946	66,946
Debtors	10,538	0	0	0	10,538
Deposit Account	0	60,439	10,000	0	70,439
Cash at Bank and in Hand	-85,410	93,320	32,173	0	40,083
Sundry Creditors	-3,909	0	0	0	-3,909
	-78,781	1,028,759	42,173	66,946	1,059,097

2022

	Unrestricted funds £	Designated funds £	Restricted Funds £	Endowment funds £	Total funds £
Fixed Asset Property	0	900,000	0	0	900,000
Fixed Assets Investment	0	0	0	61,190	61,190
Debtors	12,292	0	0	0	12,292
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-32,560	42,146	21,557	0	31,143
Sundry Creditors	-2,439	0	0	0	-2,439
	-22,707	1,002,585	41,557	61,190	1,082,625

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2023	2022
	£	£
Fixed assets	875,000	900,000
Deposit account	60,439	60,439
Bank and Cash Balance	7,910	9,586
Net Current Assets	6,629	9,853
	<u>949,978</u>	<u>979,878</u>
General Funds	-53,781	-22,707
Designated Funds	1,003,759	1,002,585
	<u>949,978</u>	<u>979,878</u>

15 Designated funds

	Balance at 01/01/2023 £	Income resources £	Outgoing resources / revaluation £	Transfers £	Balance at 31/12/2023 £
Legacies	60,729	0	0	0	60,729
Mission	11,894	6,172	-4,865	0	13,201
Fresh expression fund	507	0	0	0	507
Properties fund	900,000	0	-25,000	0	875,000
Properties fund - Houses	29,455	39,204	-14,337	0	54,322
	<u>1,002,585</u>	<u>45,376</u>	<u>-44,202</u>	<u>0</u>	<u>1,003,759</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to our missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2023 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year ere:

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2023
	£	£	£	£	£
Church Buildings	2,546	0	0	0	2,546
Church Centre	12,190	518	0	0	12,708
Audio Visual	450	0	0	0	450
Youth Fund	0	4,917	-14,250	9,333	0
Chair Fund	123	0	0	0	123
Dais Fund	0	192		-192	0
Flower Fund	527	10	-31	0	506
Ladies Group	0	0	0	0	0
Reorder	23,209	0	0	192	23,401
Silverware	730	0	0	0	730
Clergy Fund		2,627	-3,295	668	0
Roof Fund	0	10,000	-4,060	-5,940	0
Warm Hub	312	0	0	-312	0
Community Crisis	1,470	1,389	-1,150	0	1,709
Palmer Endowment Fund	0	505	0	-505	0
Treble Endowment Fund	0	1,325	0	-1,325	0
	<u>41,557</u>	<u>21,483</u>	<u>-22,786</u>	<u>1,919</u>	<u>42,173</u>

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs M Treble Bequest - this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2023 £	2022 £
Dividend income		
Palmer Charity	505	503
Treble Bequest	<u>1,325</u>	<u>1,317</u>
	<u>1,830</u>	<u>1,820</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the Restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

WOODLEY AIRFIELD CHURCH
YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		4,593		7,526
Interest Received		187		12
Total incoming Resources		<u>4,780</u>		<u>7,538</u>
Resources Used				
Ministry				
Circuit	5,764		6,332	
Donations	7,892		467	
Utilities	405		391	
Other payments	<u>232</u>		<u>603</u>	
Total payments		14,293		7,793
Net Payments		<u>-9,513</u>		<u>-255</u>
Total funds brought forward		9,513		9,768
Funds at end of year		<u>0</u>		<u>9,513</u>

STATEMENT OF FINANCIAL POSITION

	2023	2022
	£	£
Cash at Bank		
HSBC	0	1,518
CFB	<u>0</u>	<u>7,995</u>
	0	9,513
	0	0
Net assets	<u>0</u>	<u>9,513</u>

Accounts

St John the Evangelist, Woodley

**St John's Church
Airfield Church (LEP)**

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2022

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2022 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2022.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

Total Incoming Resources and Resources Used

The consolidated accounts across all funds for 2022, excluding other recognised gains, show a total income of £127,632 with expenditure of £176,290, giving a deficit of (£48,658).

The comparable figures for 2021 are an income of £143,247 and an expenditure of £163,666, giving a deficit of (£20,419).

Parish General Fund

The Parish General Fund comprises Unrestricted Funds that can be used by the PCC for ordinary purposes. In the year 2022 there was a deficit of income over expenditure of (£16,696) after transfers, from an income of £122,592 and an expenditure of £136,308, and including net transfers to Restricted funds of (£2,980).

The comparable figures for 2021 are an income of £109,438 and expenditure of £130,921, giving a deficit (after net transfers) of (£19,705).

Restricted Funds

The income into the Restricted Fund in 2022 was £5,040 and the expenditure was £39,982 resulting in deficit of (£31,962) including net transfers from the General Fund of £2,980.

The comparable figures for 2021 are an income of £33,809 and an expenditure of £32,745, giving a deficit (after net transfers) of (£714).

Total Parish Assets

Including the value of the properties in Southlake Crescent and Caldbeck Drive (which have not been revalued this year) the combined total assets of the parish have reduced to £1,082,625 at the end of 2022 compared with £1,139,447 at the end of 2021, a decrease of (£56,822).

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Independent Examiner's report to the Parochial Church Council
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2022 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2022**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	63,351	2,107	0	65,458	106,921
Other voluntary incoming resources	2	12,619	431	0	13,050	16,950
Income from investments	2	30,373	1,952	0	32,325	11,373
Charitable and ancillary trading	2	16,249	550	0	16,799	8,003
Legacies	2	0	0	0	0	0
Total incoming resources		122,592	5,040	0	127,632	143,247
Resources used						
Grants	3	5,405	407	0	5,812	8,237
Activities directly related to church work	3	113,100	39,575	0	152,675	132,123
Church management and administration	3	17,803	0	0	17,803	23,306
Total resources used		136,308	39,982	0	176,290	163,666
Net outgoing/ incoming before transfer		-13,716	-34,942	0	-48,658	-20,419
Gross transfers between funds -in	6	-2,980	2,980	0	0	0
Net outgoing/incoming before gains		-16,696	-31,962	0	-48,658	-20,419
Other recognised gains/(losses)	8	0	0	-8,164	-8,164	178,767
Net movement in funds		-16,696	-31,962	-8,164	-56,822	158,348
Reconciliation of funds						
Total funds brought forward		996,574	73,519	69,354	1,139,447	981,099
Net movement for year		-16,696	-31,962	-8,164	-56,822	158,348
Total funds carried forward		979,878	41,557	61,190	1,082,625	1,139,447

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Statement of Financial Position
At 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	7	900,000	900,000
Investments	8	61,190	69,354
		<u>961,190</u>	<u>969,354</u>
Current Assets			
Debtors	9	12,292	22,313
Investments	10	80,439	80,439
Cash at bank and in hand	11	<u>31,143</u>	<u>72,450</u>
		123,874	175,202
Current Liabilities			
Sundry creditors	12	<u>2,439</u>	<u>5,109</u>
Net current assets less current liabilities		121,435	170,093
Total assets less current liabilities		<u>1,082,625</u>	<u>1,139,447</u>
Total net assets less liabilities		<u>1,082,625</u>	<u>1,139,447</u>
Represented by			
Unrestricted Fund	14/15	979,878	996,574
Restricted Funds	16	41,557	73,519
Endowment Funds	8	61,190	69,354
Funds of the Church		<u>1,082,625</u>	<u>1,139,447</u>

Approved by the Parochial Church Council on 20th March 2023 and signed on its behalf by

..... (Chair)

..... (Church Warden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows

For the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-46,614	-17,279
Cash flows from investing activities		
Dividends	1,820	1,760
Interest	574	79
Rent received	29,931	9,534
Expenditure on investment properties	-27,018	-19,174
Net cash provided by investing activities	<u>5,307</u>	<u>-7,801</u>
Change in cash and cash equivalents in the reporting period	-41,307	-25,080
Cash and cash equivalents at the beginning of the reporting period	<u>152,889</u>	<u>177,969</u>
Cash and cash equivalents at the end of the reporting period	<u>111,582</u>	<u>152,889</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	-56,822	158,348
Adjustments for		
Gains on investments	8,164	-178,767
Dividends	-1,820	-1,760
Interest received	-574	-79
Rents from investment properties	-29,931	-9,534
Expenditure on investment properties	27,018	19,174
(Increase)/Decrease in debtors	10,021	-8,819
(Increase)/decrease in creditors	-2,670	4,158
Net cash provided by operating activities	<u>-46,614</u>	<u>-17,279</u>
Cash in hand	115	225
Bank balance	31,028	72,225
Bank deposit account	80,439	80,439
Total cash and cash equivalents	<u>111,582</u>	<u>152,889</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

Because of the ecumenical nature of the Airfield Church the PCC does not have sole legal responsibility for it. Therefore it is not deemed appropriate to incorporate the Statement of Comprehensive Income and Statement of Financial Position of the Airfield Church into the main statements of the PCC. These are therefore shown separately in the notes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated, contributions are charged to the statement of comprehensive income as they become payable.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
FRS102 Wording - December 2020 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

the Defined Benefits Scheme

the Pension Builder Scheme, which has two subsections;

- a deferred annuity section known as Pension Builder Classic, and,
- a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £643, 2021: £633).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
FRS102 Wording - December 2020 Year End

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of the failed employer's pension liabilities.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 Financial Statements

2 Incoming resources

	2022			2021	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total Funds
	£	£	£	£	£
Incoming resources from donors					
Planned giving SO- Gift aid	10,144	0	0	10,144	11,565
Planned giving env -Gift Aid	1,830	0	0	1,830	2,025
Parish giving scheme	29,878	0	0	29,878	33,450
GAYE/CAF	2,875	0	0	2,875	2,549
Stripe	165	0	0	165	811
Planned giving SO - non Gift aid	2,010	0	0	2,010	612
Planned Giving env - non Gift Aid	798	50	0	848	960
One off Gift Aid gifts	8,650	1,000	0	9,650	17,335
One off non Gift Aid gifts	1,877	745	0	2,622	33,635
Plate	3,067	0	0	3,067	2,370
Sundry donations	2,057	312	0	2,369	1,609
	63,351	2,107	0	65,458	106,921
Other voluntary incoming resources					
Appeals - Gift Aid	0	0	0	0	0
Appeals - non Gift Aid	0	431	0	431	0
Job retention scheme grant	0	0	0	0	1,375
Tax recovered on Gift Aid	12,619	0	0	12,619	15,575
	12,619	431	0	13,050	16,950
Income from investments					
Interest	442	132	0	574	79
Dividends	0	1,820	0	1,820	1,760
Rent - Caldbeck Drive	18,107	0	0	18,107	1,434
Rent - Southlake Crescent	11,824	0	0	11,824	8,100
	30,373	1,952	0	32,325	11,373
Income from charitable and ancillary trading					
Fees - baptism	0	0	0	0	197
Fees - wedding	871	0	0	871	2,079
Fees - funeral	966	0	0	966	2,732
Hall lettings	13,967	0	0	13,967	2,965
Flower fund	0	550	0	550	30
Toddler group	215	0	0	215	0
Friendship Morning	230	0	0	230	0
	16,249	550	0	16,569	8,003
Income from non charitable trading					
Legacies	0	0	0	0	0
	0	0	0	0	0
Total Incoming Resources	122,592	5,040	0	127,402	143,247

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 Financial Statements

3 Resources used

	2022			2021	
	Unrestricted	Restricted	Endowment	Total funds	Total funds
	funds	funds	funds	funds	funds
	£	£	£	£	£
Grants					
Overseas mission	5,080	0	0	5,080	5,786
Home missions	120	0	0	120	1,905
Secular charities	205	407	0	612	546
	5,405	407	0	5,812	8,237
Activities directly related to church work					
Parish share	60,629	0	0	60,629	60,624
Vicar's working expenses	801	0	0	801	505
Vicar's discretion		50	0	50	0
Incumbant Vicar's expenses	0	0	0	0	2,158
Visiting clergy/speakers	2,448	0	0	2,448	410
Outreach	30	0	0	30	0
Youth group	0	14,622	0	14,622	4,878
Parish training	175	0	0	175	122
Church maintenance	3,209	0	0	3,209	1,099
Church cleaning	809	0	0	809	1,473
Church insurance	3,761	0	0	3,761	3,885
Upkeep of services	1,369	0	0	1,369	1,547
Upkeep of churchyard	1,296	0	0	1,296	195
Church heat, light, water	3,695	0	0	3,695	3,010
Hall maintenance	2,123	19,563	0	21,686	2,618
Hall cleaning	39	0	0	39	0
Hall insurance	2,405	0	0	2,405	2,340
Hall heat, light, water	3,293	0	0	3,293	391
Flowers, Ladies, Contact	0	23	0	23	17
8 Caldbeck Drive	15,148	0	0	15,148	17,068
49 Southlake Crescent	11,870	0	0	11,870	2,106
Audio visual	0	5,317	0	5,317	24,547
Church roof	0	0	0	0	3,130
	113,100	39,575	0	152,675	132,123
Church management and administration					
Office supplies and sundry expenditure	1,792	0	0	1,792	1,325
Telephone and broadband	1,090	0	0	1,090	1,058
Computer and software	1,200	0	0	1,200	2,542
Governance costs	730	0	0	730	988
Salaries	12,687	0	0	12,687	17,292
Bank charges	304	0	0	304	101
	17,803	0	0	17,803	23,306
Total outgoing resources	136,308	39,982	0	176,290	163,666

The parish share payable by St Johns Church for 2022 was £62,518 (2021 £62,518). This was reduced by a rebate of £1,889 and a contingency return of £0 for 2022 (2021 the rebate was £1,894 and the contingency return was £0), resulting in a net share per accounts of £60,629 (2021 £60,624)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2022 financial statements

4 Staff Costs

	2022 £	2021 £
Administrator	12,054	7,896
Digital Manager	0	7,728
Youth Worker	12,480	4,080
Redundancy		1,035
Pension contributions	643	633
Church cleaner	809	1,423
Hall cleaner		0
	<u>25,986</u>	<u>22,795</u>

During the year the PCC employed an administrator digital manager and youth worker for St Johns Church and a cleaner for St Johns Centre plus the Vestry. The staff costs above are included under salaries and that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. The Treasurer received reimbursements totally £1,203 during 2022, no other member received reimbursements totalling more than £1,000. There were no other discloseable transactions in respect of PCC members, closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2022			2021		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-7,003	7,303	-300	-6,819	6,819	0
Dais Fund	5,073	0	-5,073	5	0	-5
Reorder Fund	-5,073	0	5,073	0	0	0
Flower Fund	0	0	0	13	0	-13
Ladies Group	291	0	-291	0	0	0
Pamela Francis Ingram	-7,077	0	7,077	0	0	0
Property fund- Houses	0	0	0	0	0	0
Audio Visual	1,686	0	-1,686	0	0	0
Palmer Endowment	503	0	-503	486	0	-486
Treble Endowment	1,317	0	-1,317	1,274	0	-1,274
	<u>-10,283</u>	<u>7,303</u>	<u>2,980</u>	<u>-5,041</u>	<u>6,819</u>	<u>-1,778</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Revalued cost				
at 1 January 2022	900,000	0	0	900,000
Revaluation	0	0	0	0
Disposals	0	0	0	0
At 31 December 2022	900,000	0	0	900,000
Depreciation				
At 1 January 2022	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2022	0	0	0	0
Net book value				
At 31 December 2022	900,000	0	0	900,000
At 31 December 2021	900,000	0	0	900,000

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The value at which the property is included above and the current insurance values are:

	Current Value £	Insurance Value £
8 Caldbeck Drive	450,000	295,271
49 Southlake Crescent	450,000	304,863
St Johns Church Centre		2,960,000
St Johns Church		11,820,000
	900,000	15,380,134

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2022	Unrealised Gain Current Year	Value at 31/12/2022(perpetual)
Palmer Charity	818	669	18,487	19,156	-2,255	16,901
Treble Bequest	2,143	22,719	27,479	50,198	-5,909	44,289
		<u>23,388</u>	<u>45,966</u>	<u>69,354</u>	<u>-8,164</u>	<u>61,190</u>

9 Current assets - Debtors

	2022	2021
	£	£
Income tax recoverable	7,040	18,609
Other	5,252	3,704
	<u>12,292</u>	<u>22,313</u>

10 Current assets - investments

	2022	2021
	£	£
CBF C of E Deposit Fund	<u>80,439</u>	<u>80,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an average interest rate of 1.3% throughout 2022. The interest has been held in the General Fund in the appropriate restricted and designated funds and has been allocated on a pro rata basis. The funds held throughout 2022 have remained unchanged and are:

	£
Church Centre	15,000
Dais Fund merged with Reorder Fund	5,000
Legacies	<u>60,439</u>
	<u>80,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

11 Current Assets - Cash

	2022	2021
	£	£
Cash at bank and in hand		
St Johns		
CAF Bank Account	30,454	71,723
NatWest	574	322
Cash in Hand	65	65
Youth club cash in hand	50	50
	<u>31,143</u>	<u>72,160</u>
 Ladies Group		
Bank Account	0	180
Cash in Hand	0	110
	<u>0</u>	<u>290</u>
 Total Cash at bank and in hand	<u><u>31,143</u></u>	<u><u>72,450</u></u>

12 Liabilities: amounts falling due within one year

	2022	2021
	£	£
Agency collections	0	935
Other creditors	2,439	4,174
	<u>2,439</u>	<u>5,109</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2022 financial statements

13 Analysis of net assets by fund
2022

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	900,000	0	0	900,000
Fixed Assets Investment	0	0	0	61,190	61,190
Debtors	12,292	0	0	0	12,292
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-32,560	42,146	21,557	0	31,143
Sundry Creditors	-2,439	0	0	0	-2,439
	<u>-22,707</u>	<u>1,002,585</u>	<u>41,557</u>	<u>61,190</u>	<u>1,082,625</u>

2021

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	900,000	0	0	900,000
Fixed Assets Investment	0	0	0	69,354	69,354
Debtors	20,125	1,188	1,000	0	22,313
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-16,076	36,007	52,519	0	72,450
Sundry Creditors	-5,109	0	0	0	-5,109
	<u>-1,060</u>	<u>997,634</u>	<u>73,519</u>	<u>69,354</u>	<u>1,139,447</u>

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2022	2021
	£	£
Fixed assets	900,000	900,000
Deposit account	60,439	60,439
Bank and Cash Balance	9,586	19,931
Net Current Assets	<u>9,853</u>	<u>16,204</u>
	<u>979,878</u>	<u>996,574</u>
General Funds	-22,707	-1,060
Designated Funds	<u>1,002,585</u>	<u>997,634</u>
	<u>979,878</u>	<u>996,574</u>

15 Designated funds

	Balance at 01/01/2022 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
Legacies	60,729				60,729
Mission	9,996	7,003	-5,405	300	11,894
Fresh expression fund	367	200	-60		507
Properties fund	900,000				900,000
Properties fund - Houses	26,542	29,932	-27,019		29,455
	<u>997,634</u>	<u>37,135</u>	<u>-32,484</u>	<u>300</u>	<u>1,002,585</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to four missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2022 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year are:

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
Church Buildings	2,546	0	0	0	2,546
Church Centre	31,658	95	-19,563	0	12,190
Audio Visual	7,453	0	-5,317	-1,686	450
Pamela Francis Ingram Legacy	7,545	0	-14,622	7,077	0
Chair Fund	123	0	0	0	123
Dais Fund	5,037	36		-5,073	0
Flower Fund	0	550	-23		527
Ladies Group	291	0	0	-291	0
Reorder	18,136	0	0	5,073	23,209
Silverware	730	0	0	0	730
Mission Fund	0	300		-300	0
Sheldon Avenue Fire	0	407	-407	0	0
Warm Hub	0	312	0	0	312
Community Crisis	0	1,520	-50	0	1,470
Palmer Endowment Fund	0	503		-503	0
Treble Endowment Fund	0	1,317		-1,317	0
	<u>73,519</u>	<u>5,040</u>	<u>-39,982</u>	<u>2,980</u>	<u>41,557</u>

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs.M Treble Bequest -this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2022 £	2021 £
Dividend income		
Palmer Charity	503	486
Treble Bequest	<u>1,317</u>	<u>1,274</u>
	<u>1,820</u>	<u>1,760</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

WOODLEY AIRFIELD CHURCH
YEAR ENDED 31 AUGUST 2022

	2022		2021	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		7,526		8,964
Interest Received		12		6
Total incoming Resources		<u>7,538</u>		<u>8,970</u>
Resources Used				
Ministry				
Circuit	6,332		6,611	
Donations	467		1,272	
Utilities	391		373	
Other payments	<u>603</u>		<u>962</u>	
Total payments		7,793		9,218
Net Payments		<u>-255</u>		<u>-248</u>
Total funds brought forward		9,768		10,016
Funds at end of year		<u>9,513</u>		<u>9,768</u>

STATEMENT OF FINANCIAL POSITION

	2022	2021
	£	£
Cash at Bank		
HSBC	1,518	7,838
CFB	<u>7,995</u>	<u>1,930</u>
	9,513	9,768
Liabilities	0	0
Net assets	<u>9,513</u>	<u>9,768</u>

Accounts

St John the Evangelist, Woodley

**St John's Church
Airfield Church (LEP)**

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2021

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2021 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2020.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

Total Incoming Resources and Resources Used

The consolidated accounts across all funds for 2021, excluding other recognised gains, show a total income of £143,247 with expenditure of £163,666, giving a deficit of (£20,419).

The comparable figures for 2020 are an income of £109,598 and an expenditure of £111,910, giving a deficit of (£2,312).

Parish General Fund

The Parish General Fund comprises Unrestricted Funds that can be used by the PCC for ordinary purposes. In the year 2021 there was a deficit of income over expenditure of (£21,534) after transfers, from an income of £109,438 and an expenditure of £132,750, and including net transfers from Restricted funds of £1,778.

The comparable figures for 2020 are an income of £102,646 and expenditure of £109,369, giving a deficit (after net transfers) of (£5,174).

Restricted Funds

The income into the Restricted Fund in 2021 was £33,809 and the expenditure was £30,916 resulting in surplus of £1,115 including net transfers to the General Fund of £1,778.

The comparable figures for 2020 are an income of £6,952 and an expenditure of £2,541, giving a surplus (after net transfers) of £2,862.

Total Parish Assets

Including the value of the properties in Southlake Crescent and Caldbeck Drive (which have been revalued this year) the combined total assets of the parish have increased to £1,139,447 at the end of 2021 from £981,009 at the end of, an increase of £158,348.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Independent Examiner's report to the Parochial Church Council
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2021 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Please see Independent Examiner's report attached to these Accounts.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2021**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	74,921	32,000	0	106,921	69,285
Other voluntary incoming resources	2	16,950	0	0	16,950	15,043
Income from investments	2	9,594	1,779	0	11,373	12,948
Charitable and ancillary trading	2	7,973	30	0	8,003	7,322
Legacies	2	0	0	0	0	5,000
Total incoming resources		109,438	33,809	0	143,247	109,598
Resources used						
Grants	3	8,237	0	0	8,237	4,847
Activities directly related to church work	3	101,207	30,916	0	132,123	87,184
Church management and administration	3	23,306	0	0	23,306	19,879
Total resources used		132,750	30,916	0	163,666	111,910
Net outgoing/ incoming before transfer		-23,312	2,893	0	-20,419	-2,312
Gross transfers between funds -in	6	1,778	-1,778	0	0	0
Net outgoing/incoming before gains		-21,534	1,115	0	-20,419	-2,312
Other recognised gains/(losses)	8	170,000	0	8,767	178,767	3,817
Net movement in funds		148,466	1,115	8,767	158,348	1,505
Reconciliation of funds						
Total funds brought forward		848,108	72,404	60,587	981,099	979,594
Net movement for year		148,466	1,115	8,767	158,348	1,505
Total funds carried forward		996,574	73,519	69,354	1,139,447	981,099

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of Financial Position

At 31 December 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Assets	7	900,000	730,000
Investments	8	69,354	60,587
		<u>969,354</u>	<u>790,587</u>
Current Assets			
Debtors	9	22,313	13,494
Investments	10	80,439	80,439
Cash at bank and in hand	11	<u>72,450</u>	<u>97,530</u>
		175,202	191,463
Current Liabilities			
Sundry creditors	12	<u>5,109</u>	<u>951</u>
Net current assets less current liabilities		170,093	190,512
Total assets less current liabilities		<u>1,139,447</u>	<u>981,099</u>
Total net assets less liabilities		<u>1,139,447</u>	<u>981,099</u>
Represented by			
Unrestricted Fund	14/15	996,574	848,108
Restricted Funds	16	73,519	72,404
Endowment Funds	8	69,354	60,587
Funds of the Church		<u>1,139,447</u>	<u>981,099</u>

Approved by the Parochial Church Council on 28th February 2021 and signed on its behalf by

Mrs Lesley Green (Chair)

Mr Brian Main (Churchwarden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows

For the year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-17,279	-18,308
Cash flows from investing activities		
Dividends	1,760	1,700
Interest	79	448
Rent received	9,534	10,800
Expenditure on investment properties	-19,174	-1,894
Net cash provided by investing activities	<u>-7,801</u>	<u>11,054</u>
Change in cash and cash equivalents in the reporting period	-25,080	-7,254
Cash and cash equivalents at the beginning of the reporting period	<u>177,969</u>	<u>185,223</u>
Cash and cash equivalents at the end of the reporting period	<u>152,889</u>	<u>177,969</u>

**Reconciliation of net income/(expenditure) to net cash
flow from operating activities**

	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	158,348	1,505
Adjustments for		
Gains on investments	-178,767	-3,817
Dividends	-1,760	-1,700
Interest received	-79	-448
Rents from investment properties	-9,534	-10,800
Expenditure on investment properties	19,174	1,894
(Increase)/Decrease in debtors	-8,819	4,318
(Increase)/decrease in creditors	4,158	-9,260
Net cash provided by operating activities	<u>-17,279</u>	<u>-18,308</u>
Cash in hand	225	225
Bank balance	72,225	97,305
Bank deposit account	80,439	80,439
Total cash and cash equivalents	<u>152,889</u>	<u>177,969</u>

Notes to the 2021 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

Because of the ecumenical nature of the Airfield Church the PCC does not have sole legal responsibility for it. Therefore it is not deemed appropriate to incorporate the Statement of Comprehensive Income and Statement of Financial Position of the Airfield Church into the main statements of the PCC. These are therefore shown separately in the notes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated, contributions are charged to the statement of comprehensive income as they become payable.

Church Workers Pension Fund (CWPF) FRS102 - December 2021 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

The **Defined Benefits Scheme**

The **Pension Builder Scheme**, which itself has two subsections;

- a deferred annuity section known as Pension Builder Classic, and,
- a cash balance section known as Pension Builder 2014 (this is the one St John the Evangelist uses).

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

1 Accounting policies continued

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £633, 2020: £503).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of the failed employer's pension liabilities.

Notes to the 2021 Financial Statements

2 Incoming resources

	2021			2020	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total Funds
	£	£	£	£	£
Incoming resources from donors					
Planned giving SO- Gift aid	11,565	0	0	11,565	13,411
Planned giving env -Gift Aid	2,025	0	0	2,025	7,098
Parish giving scheme	33,450	0	0	33,450	20,579
GAYE/CAF	2,549	0	0	2,549	2,549
Stripe	811	0	0	811	1,398
Planned giving SO - non Gift aid	612	0	0	612	612
Planned Giving env - non Gift Aid	960	0	0	960	925
One off Gift Aid gifts	17,335	0	0	17,335	15,660
One off non Gift Aid gifts	1,635	32,000	0	33,635	1,656
Plate	2,370	0	0	2,370	2,562
Sundry donations	1,609	0	0	1,609	2,835
	74,921	32,000	0	106,921	69,285
Other voluntary incoming resources					
Appeals - Gift Aid	0	0	0	0	0
Appeals - non Gift Aid	0	0	0	0	0
Job retention scheme grant	1,375	0	0	1,375	0
Tax recovered on Gift Aid	15,575	0	0	15,575	15,043
	16,950	0	0	16,950	15,043
Income from investments					
Interest	60	19	0	79	448
Dividends	0	1,760	0	1,760	1,700
Rent - Caldbeck Drive	1,434	0	0	1,434	0
Rent - Southlake Crescent	8,100	0	0	8,100	10,800
	9,594	1,779	0	11,373	12,948
Income from charitable and ancillary trading					
Fees - baptism	197	0	0	197	60
Fees - wedding	2,079	0	0	2,079	845
Fees - funeral	2,732	0	0	2,732	2,156
Hall lettings	2,965	0	0	2,965	4,129
Flower fund	0	30	0	30	0
Ladies group	0	0	0	0	132
	7,973	30	0	8,003	7,322
Income from non charitable trading					
Legacies	0	0	0	0	5,000
	0	0	0	0	5,000
Total Incoming Resources	109,438	33,809	0	143,247	109,598

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 Financial Statements

3 Resources used

	2021			2020	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Grants					
Overseas mission	5,786	0	0	5,786	4,680
Home missions	1,905	0	0	1,905	0
Secular charities	546	0	0	546	167
	8,237	0	0	8,237	4,847
Activities directly related to church work					
Parish share	60,624	0	0	60,624	63,509
Vicar's working expenses	505	0	0	505	513
Incumbant Vicar's expenses	2,158	0	0	2,158	0
Visiting clergy/speakers	410	0	0	410	244
Youth group	0	4,878	0	4,878	1,100
Parish training	122	0	0	122	0
Church maintenance	1,099	0	0	1,099	1,159
Church cleaning	1,473	0	0	1,473	1,580
Church insurance	3,885	0	0	3,885	3,885
Upkeep of services	1,547	0	0	1,547	1,331
Upkeep of churchyard	195	0	0	195	870
Church heat, light, water	3,010	0	0	3,010	2,800
Hall maintenance	1,144	1,474	0	2,618	2,621
Hall cleaning	0	0	0	0	840
Hall insurance	2,340	0	0	2,340	2,497
Hall heat, light, water	391	0	0	391	1,750
Flowers, Ladies, Contact	0	17	0	17	591
8 Caldbeck Drive	17,068	0	0	17,068	1,520
49 Southlake Crescent	2,106	0	0	2,106	374
Audio visual	0	24,547	0	24,547	0
Church roof	3,130	0	0	3,130	0
	101,207	30,916	0	132,123	87,184
Church management and administration					
Office supplies and sundry expenditure	1,325	0	0	1,325	1,413
Telephone and broadband	1,058	0	0	1,058	1,487
Computer and software	2,542	0	0	2,542	831
Governance costs	988	0	0	988	742
Salaries	17,292	0	0	17,292	15,296
Bank charges	101	0	0	101	110
	23,306	0	0	23,306	19,879
Total outgoing resources	132,750	30,916	0	163,666	111,910

The parish share payable by St Johns Church for 2021 was £62,518 (2020 £66,970). This was reduced by a rebate of £1,894 and a contingency return of £0 for 2021 (2020 the rebate was £2,029 and the contingency return was £1,432), resulting in a net share per accounts of £60,624 (2020 £63,509)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

4 Staff Costs

	2021 £	2020 £
Administrator	7,896	11,692
Digital Manager	7,728	2,928
Youth Worker	4,080	1,100
Redundancy	1,035	0
Pension contributions	633	503
Church cleaner	1,423	1,627
Hall cleaner	0	761
	<u>22,795</u>	<u>18,611</u>

During the year the PCC employed an administrator, digital manager and youth worker for St Johns Church and a cleaner for St Johns plus the Hall. The staff costs above are included under salaries and that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. David Crane (Treasurer) received reimbursements totaling £1,633 and Lesley Green (Churchwarden) received reimbursements totalling £1,010, no other member received reimbursements totalling more than £1,000. There were no other discloseable transactions in respect of PCC members, closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2021			2020		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-6,819	6,819	0	-6,244	6,244	0
Dais Fund	5	0	-5	29	0	-29
Flower Fund	13	0	-13	-180	0	180
Church roof	0	0	0	0	0	0
Property fund- Houses	0	0	0	0	0	0
Palmer Endowment	486	0	-486	470	0	-470
Treble Endowment	1,274	0	-1,274	1,230	0	-1,230
	<u>-5,041</u>	<u>6,819</u>	<u>-1,778</u>	<u>-4,695</u>	<u>6,244</u>	<u>-1,549</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Actual /deemed cost				
at 1 January 2021	730,000	0	0	730,000
Revaluation	170,000	0	0	170,000
Disposals	0	0	0	0
At 31 December 2021	<u>900,000</u>	<u>0</u>	<u>0</u>	<u>900,000</u>
Depreciation				
At 1 January 2021	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net book value				
At 31 December 2021	<u>900,000</u>	<u>0</u>	<u>0</u>	<u>900,000</u>
At 31 December 2020	<u>730,000</u>	<u>0</u>	<u>0</u>	<u>730,000</u>

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The value at which the property is included above and the current insurance values are:

	Current Value £	Insurance Value £
8 Caldbeck Drive	450,000	266,253
49 Southlake Crescent	450,000	274,901
St Johns Church Centre		2,800,000
St Johns Church		11,200,000
	<u>900,000</u>	<u>14,541,154</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2021	Unrealised Gain Current Year	Value at 31/12/2021 (perpetual)
Palmer Charity	818	669	16,089	16,758	2,398	19,156
Treble Bequest	2,143	22,719	21,110	43,829	6,369	50,198
			<u>23,388</u>	<u>37,199</u>	<u>60,587</u>	<u>8,767</u>
						<u>69,354</u>

9 Current assets - Debtors

	2021 £	2020 £
Income tax recoverable	18,609	10,032
Other	3,704	3,462
	<u>22,313</u>	<u>13,494</u>

10 Current assets - investments

	2021 £	2020 £
CBF C of E Deposit Fund	<u>80,439</u>	<u>80,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an average interest rate of 0.50% throughout 2018

. The interest has been held in the General Fund in the appropriate restricted and designated funds and has been allocated on a pro rata basis. The funds held throughout 2019 have

	£
Church Centre	15,000
Dais Fund	5,000
Legacies	<u>60,439</u>
	<u>80,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

11 Current Assets - Cash

	2021 £	2020 £
Cash at bank and in hand		
St Johns		
CAF Bank Account	71,723	79,910
NatWest	322	17,215
Cash in Hand	65	65
Youth club cash in hand	50	50
	<u>72,160</u>	<u>97,240</u>
Ladies Group		
Bank Account	180	180
Cash in Hand	110	110
	<u>290</u>	<u>290</u>
 Total Cash at bank and in hand	 <u>72,450</u>	 <u>97,530</u>

12 Liabilities: amounts falling due within one year

	2021 £	2020 £
Agency collections	935	687
Other creditors	4,174	264
	<u>5,109</u>	<u>951</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

13 Analysis of net assets by fund 2021

	Unrestricted funds £	Designated funds £	Restricted Funds £	Endowment funds £	Total funds £
Fixed Asset Property	0	900,000	0	0	900,000
Fixed Assets Investment	0	0	0	69,354	69,354
Debtors	20,125	1,188	1,000	0	22,313
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-16,076	36,007	52,519	0	72,450
Sundry Creditors	-5,109	0	0	0	-5,109
	<u>-1,060</u>	<u>997,634</u>	<u>73,519</u>	<u>69,354</u>	<u>1,139,447</u>

2020

	Unrestricted funds £	Designated funds £	Restricted Funds £	Endowment funds £	Total funds £
Fixed Asset Property	0	730,000	0	0	730,000
Fixed Assets Investment	0	0	0	60,587	60,587
Debtors	12,494	0	1,000	0	13,494
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-1,759	47,885	51,404	0	97,530
Sundry Creditors	-951	0	0	0	-951
	<u>9,784</u>	<u>838,324</u>	<u>72,404</u>	<u>60,587</u>	<u>981,099</u>

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2021 £	2020 £
Fixed assets	900,000	730,000
Deposit account	60,439	60,439
Bank and Cash Balance	19,931	46,126
Net Current Assets	<u>16,204</u>	<u>11,543</u>
	<u>996,574</u>	<u>848,108</u>
General Funds	-1,060	9,784
Designated Funds	<u>997,634</u>	<u>838,324</u>
	<u>996,574</u>	<u>848,108</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

15 Designated funds

	Balance at 01/01/2021 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/12/2021 £
Legacies	60,729	0	0	0	60,729
Mission	11,413	0	-8,236	6,819	9,996
Fresh expression fund	0	527	-160	0	367
Church roof	0	5,937	-3,130	-2,807	0
Properties fund	730,000	170,000	0	0	900,000
Properties fund - Houses	36,182	9,534	-19,174	0	26,542
	<u>838,324</u>	<u>185,998</u>	<u>-30,700</u>	<u>4,012</u>	<u>997,634</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to four missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2021 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year ere:

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2021
	£	£	£	£	£
Church Buildings	2,546	0			2,546
Church Centre	33,118	14	-1,474	0	31,658
Audio Visual	0	32,000	-24,547	0	7,453
Pamela Francis Ingram Legacy	12,423	0	-4,878	0	7,545
Chair Fund	123	0	0	0	123
Dais Fund	5,037	5	0	-5	5,037
Flower Fund	0	30	-17	-13	0
Ladies Group	291	0	0	0	291
Reorder	18,136	0	0	0	18,136
Silverware	730	0	0	0	730
Palmer Endowment Fund	0	486	0	-486	0
Treble Endowment Fund	0	1,274	0	-1,274	0
	<u>72,404</u>	<u>33,809</u>	<u>-30,916</u>	<u>-1,778</u>	<u>73,519</u>

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs.M Treble Bequest -this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2021 £	2020 £
Dividend income		
Palmer Charity	486	470
Treble Bequest	<u>1,274</u>	<u>1,230</u>
	<u>1,760</u>	<u>1,700</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

**WOODLEY AIRFIELD CHURCH
YEAR ENDED 31 AUGUST 2021**

	2021		2020	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		8,964		7,884
Interest Received		6		42
Total incoming Resources		<u>8,970</u>		<u>7,926</u>
Resources Used				
Ministry				
Circuit	6,611		6,526	
Donations	1,272		1,251	
Utilities	373		361	
Other payments	<u>962</u>		<u>987</u>	
Total payments		9,218		9,125
Net Payments		<u>-248</u>		<u>-1,199</u>
Total funds brought forward		10,016		11,215
Funds at end of year		<u>9,768</u>		<u>10,016</u>

STATEMENT OF FINANCIAL POSITION

	2021	2020
	£	£
Cash at Bank		
HSBC	7,838	2,443
CFB	<u>1,930</u>	<u>7,573</u>
	9,768	10,016
Liabilities	0	0
Net assets	<u>9,768</u>	<u>10,016</u>

Accounts

ST John the Evangelist, Woodley

**St John's Church
Airfield Church (LEP)**

**Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2020

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

2020 Accounts Summary

Introduction

The Church Accounting Regulations require that the annual report of the Parochial Church Council (PCC) should include a section on the financial activities of the PCC, including the ways in which the activities of the parish, as described in the annual report of the PCC, have been funded. An assessment should also be given of the way in which the activities of the parish will continue to be funded and any perceived financial risks to the continuation of the parish ministry.

This report describes the financial situation of the Parish of St. John the Evangelist for the year ended 31st December 2020.

The PCC is registered as a charity with the Charity Commission with registration number 1129449.

Results Headlines

Total Incoming Resources and Resources Used

The consolidated accounts across all funds for 2020, excluding other recognised gains, show a total income of £109,598 with expenditure of £111,910, giving a deficit of (£2,312).

The comparable figures for 2019 are an income of £118,522 and an expenditure of £132,527, giving a deficit of (£14,005).

Parish General Fund

The Parish General Fund comprises Unrestricted Funds that can be used by the PCC for ordinary purposes. In the year 2020 there was a deficit of income over expenditure of (£5,174) after transfers, from an income of £102,646 and an expenditure of £109,369, and including net transfers from Restricted funds of £1,549.

The comparable figures for 2019 are an income of £114,620 and expenditure of £120,668, giving a deficit (after net transfers) of (£3,997).

Restricted Funds

The income into the Restricted Fund in 2020 was £6,952 and the expenditure was £2,541 resulting in surplus of £2,862 including net transfers to the General Fund of £2,862.

The comparable figures for 2019 are an income of £3,902 and an expenditure of £11,859, giving a deficit (after net transfers) of (£10,008).

Total Parish Assets

Including the value of the properties in Southlake Crescent and Caldbeck Drive the combined total assets of the parish have increased to £981,099 at the end of 2020 from £979,594 at the end of, an increase of £1,505.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Independent Examiner's report to the Parochial Church Council
of St John the Evangelist, Woodley**

This report on the financial statements of the Parochial Church Council for the year ended 31 December 2020 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements, you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2011 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosure in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Erica Tipton
Two Hoots
Bucklebury Village
Berkshire
RG7 6PS

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

**Statement of Comprehensive Income
For the year ended 31 December 2020**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Incoming Resources						
Incoming resources from donors	2	65,275	4,010	0	69,285	69,740
Other voluntary incoming resources	2	14,043	1,000	0	15,043	13,862
Income from investments	2	11,138	1,810	0	12,948	15,887
Charitable and ancillary trading	2	7,190	132	0	7,322	19,033
Legacies	2	5,000	0	0	5,000	0
Total incoming resources		102,646	6,952	0	109,598	118,522
Resources used						
Grants	3	4,847	0	0	4,847	11,735
Activities directly related to church work	3	84,643	2,541	0	87,184	105,713
Church management and administration	3	19,879	0	0	19,879	15,079
Total resources used		109,369	2,541	0	111,910	132,527
Net outgoing/ incoming before transfer		-6,723	4,411	0	-2,312	-14,005
Gross transfers between funds -in	6	1,549	-1,549	0	0	0
Net outgoing/incoming before gains		-5,174	2,862	0	-2,312	-14,005
Other recognised gains/(losses)	8	0	0	3,817	3,817	8,945
Net movement in funds		-5,174	2,862	3,817	1,505	-5,060
Reconciliation of funds						
Total funds brought forward		853,282	69,542	56,770	979,594	984,654
Net movement for year		-5,174	2,862	3,817	1,505	-5,060
Total funds carried forward		848,108	72,404	60,587	981,099	979,594

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Statement of Financial Position
At 31 December 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Tangible Assets	7	730,000	730,000
Investments	8	60,587	56,770
		<u>790,587</u>	<u>786,770</u>
Current Assets			
Debtors	9	13,494	17,812
Investments	10	80,439	80,439
Cash at bank and in hand	11	<u>97,530</u>	<u>104,784</u>
		191,463	203,035
Current Liabilities			
Sundry creditors	12	<u>951</u>	<u>10,211</u>
Net current assets less current liabilities		190,512	192,824
Total assets less current liabilities		<u>981,099</u>	<u>979,594</u>
Total net assets less liabilities		<u>981,099</u>	<u>979,594</u>
Represented by			
Unrestricted Fund	14/15	848,108	853,282
Restricted Funds	16	72,404	69,542
Endowment Funds	8	60,587	56,770
Funds of the Church		<u>981,099</u>	<u>979,594</u>

Approved by the Parochial Church Council on March 18th 2021 and signed on its behalf by

Mr Tony White (Chair)

Mrs Leslie Green (Church Warden)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Statement of cash flows
For the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	-18,308	-10,504
Cash flows from investing activities		
Dividends	1,700	1,650
Interest	448	587
Rent received	10,800	13,650
Expenditure on investment properties	-1,894	-2,015
Net cash provided by investing activities	<u>11,054</u>	<u>13,872</u>
Change in cash and cash equivalents in the reporting period	-7,254	3,368
Cash and cash equivalents at the beginning of the reporting period	<u>185,223</u>	<u>181,855</u>
Cash and cash equivalents at the end of the reporting period	<u>177,969</u>	<u>185,223</u>

**Reconciliation of net income/(expenditure) to net cash
flow from operating activities**

	£	£
Net expenditure/income for the reporting period (as per the statement of comprehensive income)	1,505	-5,060
Adjustments for		
Gains on investments	-3,817	-8,945
Dividends	-1,700	-1,650
Interest received	-448	-587
Rents from investment properties	-10,800	-13,650
Expenditure on investment properties	1,894	2,015
Decrease in debtors	4,318	10,384
(Decrease)/increase in creditors	-9,260	6,989
Net cash provided by operating activities	<u>-18,308</u>	<u>-10,504</u>
Cash in hand	225	95
Bank balance	97,305	104,689
Bank deposit account	80,439	80,439
Total cash and cash equivalents	<u>177,969</u>	<u>185,223</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2020 financial statements

1 Accounting policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Airfield Church

Because of the ecumenical nature of the Airfield Church the PCC does not have sole legal responsibility for it. Therefore it is not deemed appropriate to incorporate the Statement of Comprehensive Income and Statement of Financial Position of the Airfield Church into the main statements of the PCC. These are therefore shown separately in the notes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 financial statements

1 Accounting policies continued

Resources expended

Grants and donations are accounted for when paid over or when awarded. If that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on specific trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item had cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment costing less than £3,000 are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Pensions

A defined contribution pension scheme is operated, contributions are charged to the statement of comprehensive income as they become payable.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 financial statements

1 Accounting policies continued

Church Workers Pension Fund (CWPF)
FRS102 Wording - December 2020 Year End

St John the Evangelist participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2020: £503, 2019: £635).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St John the Evangelist could become responsible for paying a share of that employer's pension liabilities.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 Financial Statements

2 Incoming resources

	2020			2019
	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Incoming resources from donors				
Planned giving SO- Gift aid	13,411	0	0	13,411
Planned giving env -Gift Aid	7,098	0	0	7,098
Parish giving scheme	20,579	0	0	20,579
GAYE/CAF	2,549	0	0	2,549
Stripe	1,398	0	0	1,398
Planned giving SO - non Gift aid	612	0	0	612
Planned Giving env - non Gift Aid	925	0	0	925
One off Gift Aid gifts	11,660	4,000	0	15,660
One off non Gift Aid gifts	1,646	10	0	1,656
Plate	2,562	0	0	2,562
Sundry donations	2,835	0	0	2,835
	65,275	4,010	0	69,285
Other voluntary incoming resources				
Appeals - Gift Aid	0	0	0	0
Appeals - non Gift Aid	0	0	0	0
Grant	0	0	0	0
Tax recovered on Gift Aid	14,043	1,000	0	15,043
	14,043	1,000	0	15,862
Income from investments				
Interest	338	110	0	448
Dividends	0	1,700	0	1,700
Rent - Caldbeck Drive	0	0	0	0
Rent - Southlake Crescent	10,800	0	0	10,800
	11,138	1,810	0	12,948
Income from charitable and ancillary trading				
Fees - baptism	60	0	0	60
Fees - wedding	845	0	0	845
Fees - funeral	2,156	0	0	2,156
Hall lettings	4,129	0	0	4,129
Ladies group	0	132	0	132
	7,190	132	0	7,322
Income from non charitable trading				
Legacies	5,000	0	0	5,000
	5,000	0	0	5,000
Total Incoming Resources	102,646	6,952	0	109,598
				118,522

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 Financial Statements

3 Resources used

	2020			2019	
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Grants					
Overseas mission	4,680	0	0	4,680	4,790
Home missions	0	0	0	0	4,646
Secular charities	167	0	0	167	2,299
	4,847	0	0	4,847	11,735
Activities directly related to church work					
Parish share	63,509	0	0	63,509	61,679
Vicar's working expenses	513	0	0	513	2,463
Visiting clergy/speakers	244	0	0	244	957
Fund raising	0	0	0	0	64
Youth group	0	1,100	0	1,100	15
Education materials	0	0	0	0	800
Parish training	0	0	0	0	103
Church maintenance	1,159	0	0	1,159	854
Church cleaning	1,580	0	0	1,580	1,304
Church insurance	3,885	0	0	3,885	3,811
Upkeep of services	1,331	0	0	1,331	1,893
Upkeep of churchyard	870	0	0	870	536
Church heat, light, water	2,800	0	0	2,800	2,355
Hall maintenance	1,771	850	0	2,621	14,805
Hall cleaning	840	0	0	840	2,311
Hall insurance	2,497	0	0	2,497	2,475
Hall heat, light, water	1,750	0	0	1,750	4,878
Flowers, Ladies, Contact	0	591	0	591	1,134
8 Caldbeck Drive	1,520	0	0	1,520	1,654
49 Southlake Crescent	374	0	0	374	361
Major repairs - Church	0	0	0	0	1,261
	84,643	2,541	0	87,184	105,713
Church management and administration					
Office supplies and sundry expenditure	1,413	0	0	1,413	1,157
Telephone and broadband	1,487	0	0	1,487	1,343
Computer and software	831	0	0	831	208
Governance costs	742	0	0	742	940
Salaries	15,296	0	0	15,296	11,371
Bank charges	110	0	0	110	60
	19,879	0	0	19,879	15,079
Total outgoing resources	109,369	2,541	0	111,910	132,527

The parish share payable by St Johns Church for 2020 was £66,970 (2019 £64,895). This was reduced by a rebate of £2,029 and a contingency return of £1,432 for 2020 (2019 the rebate was £1,966 and the contingency return was £1,250), resulting in a net share per accounts of £63,509 (2019 £61,679)

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2020 financial statements

4 Staff Costs

	2020	2019
	£	£
Administrator	11,692	10,758
Digital Manager	2,928	0
Youth Worker	1,100	0
Pension contributions	503	635
Church cleaner	1,627	1,281
Hall cleaner	761	1,883
	<u>18,611</u>	<u>14,557</u>

During the year the PCC employed an administrator digital manager and youth worker for St Johns Church and a cleaner for St Johns Centre plus the Vestry. The staff costs above are included under salaries and that of the cleaner which is included under hall and church cleaning costs.

Members of the PCC received reimbursement of expenses incurred on behalf of the Church. No member received reimbursements totalling more than £1,000. There were no other discloseable transactions in respect of PCC members, closely connected with them or other related parties.

5 Independent examiner's remuneration

The independent examiner has waived her fees for the examination of these financial statements.

6 Transfer between funds

	2020			2019		
	Unrestricted funds		Restricted funds	Unrestricted funds		Restricted funds
	General	Designated		General	Designated	
	£	£	£	£	£	£
Mission	-6,244	6,244	0	-10,818	10,856	-38
Dais Fund	29	0	-29	36	0	-36
Flower Fund	-180	0	180	-123	0	123
Contact Centre	0	0	0	0	0	0
Property fund- Houses	0	0	0	0	0	0
Bible fund	0	0	0	250	0	-250
Heating fund	0	0	0	200	0	-200
Palmer Endowment	470	0	-470	456	0	-456
Treble Endowment	1,230	0	-1,230	1,194	0	-1,194
	<u>-4,695</u>	<u>6,244</u>	<u>-1,549</u>	<u>-8,805</u>	<u>10,856</u>	<u>-2,051</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2020 financial statements

7 Fixed assets - tangible assets

	Freehold land & buildings	Plant & machinery	Fixture fittings & equipment	Total
Actual /deemed cost				
at 1 January 2020	730,000	0	0	730,000
Revaluation	0	0	0	0
Disposals	0	0	0	0
At 31 December 2020	<u>730,000</u>	<u>0</u>	<u>0</u>	<u>730,000</u>
Depreciation				
At 1 January 2020	0	0	0	0
Provision for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net book value				
At 31 December 2020	<u>730,000</u>	<u>0</u>	<u>0</u>	<u>730,000</u>
At 31 December 2019	<u>730,000</u>	<u>0</u>	<u>0</u>	<u>730,000</u>

Fixture, fittings and equipment includes items gifted to the PCC at their estimated value at the date of the gift.

All assets, except land and buildings, purchased prior to 1993 have been deemed to have no current value and have not, therefore been included within tangible fixed assets.

In order to conform with FRS102 SORP the freehold land and buildings have been subjected to an intrim revaluation. The Church has not been included (in accordance with The Charities Act 2011 Section 10(2) sub-section(c) as it is a consecrated building and the Church Centre has not been included because of its age and lack of ownership. The value at which the property is included above and the current insurance values are:

	Current Value £	Insurance Value £
8 Caldbeck Drive	375,000	265,989
49 Southlake Crescent	355,000	274,629
St Johns Church Centre		2,800,000
St Johns Church		11,200,000
	<u>730,000</u>	<u>14,540,618</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2020 financial statements

8 Fixed assets- investments

The investment assets of the Parochial church Council consist of two endowments invested in income shares in the CBF Church of England Investment Fund. The capital is perpetual, which means it cannot be spent

	Number of shares	Opening capital (perpetual)	Previous years unrealised Gains	Value at 01/01/2020	Unrealised Gain Current Year	Value at 31/12/2020 (perpetual)
Palmer Charity	818	669	15,011	15,680	1,078	16,758
Treble Bequest	2,143	22,719	18,371	41,090	2,739	43,829
			<u>23,388</u>	<u>56,770</u>	<u>3,817</u>	<u>60,587</u>

9 Current assets - Debtors

	2020 £	2019 £
Income tax recoverable	10,032	12,744
Other	3,462	5,068
	<u>13,494</u>	<u>17,812</u>

10 Current assets - investments

	2020 £	2019 £
CBF C of E Deposit Fund	<u>80,439</u>	<u>80,439</u>

The Central Board of Finance (CBF) Church of England Deposit Fund has earned an average interest rate of 0.4% throughout 2020. The interest has been held in the General Fund in the appropriate restricted and designated funds and has been allocated on a pro rata basis. The funds held throughout 2020 have remained unchanged and are:

	£
Church Centre	15,000
Dais Fund	5,000
Legacies	<u>60,439</u>
	<u>80,439</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY
Notes to the 2020 financial statements

11 Current Assets - Cash

	2020	2019
	£	£
Cash at bank and in hand		
St Johns		
CAF Bank Account	79,910	88,455
NatWest	17,215	15,703
Cash in Hand	65	16
Youth club cash in hand	50	50
	<u>97,240</u>	<u>104,224</u>
 Ladies Group		
Bank Account	180	531
Cash in Hand	110	29
	<u>290</u>	<u>560</u>
 Total Cash at bank and in hand	 <u>97,530</u>	 <u>104,784</u>

12 Liabilities: amounts falling due within one year

	2020	2019
	£	£
Agency collections	687	824
Other creditors	264	9,387
	<u>951</u>	<u>10,211</u>

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2020 financial statements

13 Analysis of net assets by fund

2020

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	730,000	0	0	730,000
Fixed Assets Investment	0	0	0	60,587	60,587
Debtors	12,494		1,000	0	13,494
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	-1,759	47,885	51,404	0	97,530
Sundry Creditors	-951	0	0	0	-951
	<u>9,784</u>	<u>838,324</u>	<u>72,404</u>	<u>60,587</u>	<u>981,099</u>

2019

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	Total funds
	£	£	£	£	£
Fixed Asset Property	0	730,000	0	0	730,000
Fixed Assets Investment	0	0	0	56,770	56,770
Debtors	17,735	0	77	0	17,812
Deposit Account	0	60,439	20,000	0	80,439
Cash at Bank and in Hand	15,214	40,105	49,465	0	104,784
Sundry Creditors	-7,688	-2,523	0	0	-10,211
	<u>25,261</u>	<u>828,021</u>	<u>69,542</u>	<u>56,770</u>	<u>979,594</u>

14 Unrestricted funds

Unrestricted funds represent assets available to be used at the discretion of the Parochial Church Council for furthering the mission and vision of the Church.

St Johns Church Main Fund

	2020	2019
	£	£
Fixed assets	730,000	730,000
Deposit account	60,439	60,439
Bank and Cash Balance	46,126	55,319
Net Current Assets	<u>11,543</u>	<u>7,524</u>
	<u>848,108</u>	<u>853,282</u>
General Funds	9,784	25,261
Designated Funds	<u>838,324</u>	<u>828,021</u>
	<u>848,108</u>	<u>853,282</u>

15 Designated funds

	Balance at 01/01/2020 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
Legacies	60,729	0	0	0	60,729
Mission	10,016	0	-4,847	6,244	11,413
Properties fund	730,000	0	0	0	730,000
Properties fund - Houses	27,276	10,800	-1,894	0	36,182
	<u>828,021</u>	<u>10,800</u>	<u>-6,741</u>	<u>6,244</u>	<u>838,324</u>

The Mission fund arises from the tithe on general giving and enables a commitment to provide regular support to four missions partners. Any surplus is distributed on a discretionary basis.

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE EVANGELIST, WOODLEY

Notes to the 2020 financial statements

16 Restricted funds

Restricted funds represents assets given to the Parochial Church Council for a particular purpose and the funds cannot, and must not, except by the specific legal criteria, be used for any other purpose. The Parochial Church Council has several restricted funds, the movement over the past year ere:

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
Church Buildings	2,546	0	0	0	2,546
Church Centre	33,887	81	-850	0	33,118
Pamela Francis Ingram Legacy	13,523	0	-1,100	0	12,423
Chair Fund	123	0	0	0	123
Dais Fund	5,037	29	0	-29	5,037
Flower Fund	0	10	-190	180	0
Ladies Group	560	132	-401	0	291
Reorder	13,136	5,000	0	0	18,136
Silverware	730	0	0	0	730
Palmer Endowment Fund	0	470	0	-470	0
Treble Endowment Fund	0	1,230	0	-1,230	0
	<u>69,542</u>	<u>6,952</u>	<u>-2,541</u>	<u>-1,549</u>	<u>72,404</u>

17 Endowment funds

The Parochial Church Council has two endowment funds:

The Woodley Charity of Susanna Caroline Palmer - this is a permanent endowment which requires the income to be spent on maintaining the parish church;

The Mrs M Treble Bequest - this is a permanent endowment, received in October 1998, which requires the income to be used for the repair, preservation and maintenance of the parish church and its fittings and monuments.

	2020 £	2019 £
Dividend income		
Palmer Charity	470	456
Treble Bequest	<u>1,230</u>	<u>1,194</u>
	<u>1,700</u>	<u>1,650</u>

The capital values of the endowments are shown in note 8 and the dividends received are held in the restricted Palmer Endowment Fund and the Treble Endowment Fund respectively

WOODLEY AIRFIELD CHURCH
YEAR ENDED 31 AUGUST 2020

	2020		2019	
	£	£	£	£
Incoming Resources				
Offerings and tax recovered		7,884		9,472
Interest Received		42		73
Total incoming Resources		<u>7,926</u>		<u>9,545</u>
Resources Used				
Ministry				
Circuit	6,526		7,033	
Donations	1,251		5,290	
Utilities	361		407	
Other payments	<u>987</u>		<u>547</u>	
Total payments		9,125		13,277
Net Payments		<u>-1,199</u>		<u>-3,732</u>
Total funds brought forward		11,215		14,947
Funds at end of year		<u>10,016</u>		<u>11,215</u>

STATEMENT OF FINANCIAL POSITION

	2020	2019
	£	£
Cash at Bank		
HSBC	2,443	8,927
CFB	<u>7,573</u>	<u>2,288</u>
	10,016	11,215
Liabilities	0	0
Net assets	<u>10,016</u>	<u>11,215</u>