

PLAISTOW JAMIA ISLAMIA
STATEMENTS OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY NO: 1129431

Update Accountants Limited
Certified Public Accountant
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UPDATE ACCOUNTANTS LIMITED

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PLAISTOW JAMIA ISLAMIA
Trustees' Annual Report
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Plaistow Jamia Islamia
Charity registration number	1129431
Principal office	163-165 Balaam Street Plaistow, E13 8AA

The trustees

Moulana Mohammed Torik Ullah	
Mr Deen Mohammad Sooklall	(Appointed 1 January 2019)
Mr Fakar Uddin	(Appointed 1 January 2019)
Mr Mohammed Eyahia	(Appointed 1 January 2019)
Mr Mohammed Saieed Abdulla	(Appointed 1 January 2019)
Miss Salma Khatun Ullah	(Appointed 1 January 2019)

Structure, governance and management

Governing document

Constitution adopted 16 November 2008 as amended 13 April 2009 and 5 August 2009 as amended on 16 July 2018 recruitment, Risk management, organisational structure, as set out in the constitution the chair of the trustees is nominated by Plaistow Jamia Islamia School, one new trustee is elected annually by the members of the charitable company attending the annual general meeting and another one to be co-opted.

The central executive committee has assessed the major risks to which the charity is exposed. In particular those related to the operations and finances of the trust, and are satisfied that checks and balances, and systems are in place to mitigate the exposure of the charity to major risks. The administrative committee is constantly appraising all its systems with a view to improving them.

INDEPENDENT EXAMINER REPORT TO THE MEMBERS
OF PLAISTOW JAMIA ISLAMIA
FOR THE YEAR ENDED 31 MARCH 2024

We have performed the independent examination of the attached accounts which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective Responsibilities of Executive Committee and Examiner

As described on page 4, the executive committee is responsible for the preparation of accounts.

It is our responsibility to form an independent opinion, based on our examination, on those accounts and to report our opinion to you.

We have performed the independent examination of the attached accounts which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective Responsibilities of Executive Committee and Examiner

As described on page 4, the executive is responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our examination, on those accounts and to report our opinion to you.

Basis of opinion

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) To keep accounting records in accordance with section 130 of the Charities Act; and
- 2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
(For & on Behalf of Update Accountants Ltd)

Date: 30/09/2024

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PLAISTOW JAMIA ISLAMIA
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>INCOME</u>		
Donations	70,393	78,821
Government Grant	0	
Student Fees	0	
	<u>70,393</u>	<u>78,821</u>
 <u>Less: EXPENDITURES</u>		
Staff Salaries & Wages	7,327	18,105
Sub-contractor Payments	37,905	23,094
PAYE & NI	1,002	1,892
Rent	0	0
Rates	3,163	5,243
Water Rates	1,237	2,092
Heat & Light	4,774	2,623
Repairs & Maintenance	1,944	958
Insurance	1,397	1,254
Bank charges	39	19
Printing, Postage & Stationary	556	125
Advertisement & PR	61	900
Other Legal & Professional	0	1,197
Cleaning	3,252	36
Telephone Expenses	581	471
Equipment Expensed	0	115
Conference Expense	0	0
Office Expense	0	0
Accountancy Fees	300	300
Security Expenses	0	135
Depreciation	0	529
	<u>63,538</u>	<u>59,088</u>
 Surplus for the year	<u><u>6,855</u></u>	<u><u>19,733</u></u>

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PLAISTOW JAMIA ISLAMIA
BALANCE SHEET AS AT 31 MARCH 2024

	<u>2024</u>	<u>2023</u>
	£	£
FIXED ASSETS		
Land & Building B/F	464,000	464,000
Equipment, Fixtures and fittings	0	0
Plant and Machinery	0	
	<u>464,000</u>	<u>464,000</u>
CURRENT ASSETS		
Cash in hand	4,841	3,085
Balance at bank	5,927	4,826
	<u>10,768</u>	<u>7,911</u>
CURRENT LIABILITIES		
Accountancy Fee	300	300
Staff Wages and Salaries	0	0
Other Creditors	5,650	5,650
PAYE & NI	8,810	7,808
	<u>14,760</u>	<u>13,758</u>
Net Current Assets	<u>(3,992)</u>	<u>(5,847)</u>
Net Assets	<u><u>460,008</u></u>	<u><u>458,153</u></u>
FINANCED BY:		
Capital Reserves		
Balance B / Fwd.	368,217	348,483
Building value adjustment	6,855	19,734
Deficit/Surplus	375,072	368,217
Balance C / Fwd.	<u><u>375,072</u></u>	<u><u>368,217</u></u>
Long Term Liabilities		
Qarze Hasna	84,935	89,936
	<u><u>460,008</u></u>	<u><u>458,153</u></u>

Approved by the Committee:

Chairperson / Director

Treasurer

Secretary

Date:

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PLAISTOW JAMIA ISLAMIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annuals rates on cost in first year and on written down values thereafter.

Plant & Machinery	10% Straight Line
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2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE

The executive committee is required to prepare financial statements for each financial year which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year then ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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