

PLAISTOW JAMIA ISLAMIA
STATEMENTS OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

REGISTERED CHARITY NO: 1129431

UPDATE ACCOUNTANTS LIMITED

26 STATION ROAD
MANOR PARK
LONDON E12 5BT

CONTENTS

Trustee's annual report	1
Independent Examiner Report	2
Income and Expenditure Accounts	3
Balance Sheet	4
Notes to the Financial Statements	5

PLAISTOW JAMIA ISLAMIA
Trustees' Annual Report
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Plaistow Jamia Islamia
Charity registration number	1129431
Principle office	163-165 Balaam Street Plaistow, E13 8AA

The trustees

Moulana Mohammed Torik Ullah	
Mr Deen Mohammad Sooklall	(Appointed 1 January 2019)
Mr Fakar Uddin	(Appointed 1 January 2019)
Mr Mohammed Eyahia	(Appointed 1 January 2019)
Mr Mohammed Saieed Abdulla	(Appointed 1 January 2019)
Miss Salma Khatun Ullah	(Appointed 1 January 2019)

Structure, governance and management

Governing document

Constitution adopted 16 November 2008 as amended 13 April 2009 and 5 August 2009 as amended on 16 July 2018 recruitment, Risk management, organisational structure, as set out in the constitution the chair of the trustees is nominated by Plaistow Jamia Islamia School, one new trustee is elected annually by the members of the charitable company attending the annual general meeting and another one to be co-opted.

The central executive committee has assessed the major risks to which the charity is exposed. In particular those related to the operations and finances of the trust, and are satisfied that checks and balances, and systems are in place to mitigate the exposure of the charity to major risks. The administrative committee is constantly appraising all its systems with a view to improving them.

INDEPENDENT EXAMINER REPORT TO THE MEMBERS
OF PLAISTOW JAMIA ISLAMIA
FOR THE YEAR ENDED 31 MARCH 2023

We have performed the independent examination of the attached accounts which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective Responsibilities of Executive Committee and Examiner

As described on page 4, the executive committee is responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our examination, on those accounts and to report our opinion to you.
We have performed the independent examination of the attached accounts which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective Responsibilities of Executive Committee and Examiner

As described on page 4, the executive is responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our examination, on those accounts and to report our opinion to you.

Basis of opinion

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) To keep accounting records in accordance with section 130 of the Charities Act; and
- 2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


(For & on Behalf of Update Accountants Ltd)

Date: 26-10-2023

Update Accountants Limited
26 Station Road, Manor Park
London, E12 5BT
Tel: 020 8514 6611 Fax: 020 8514 4551

PLAISTOW JAMIA ISLAMIA
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>INCOME</u>		
Donations	78,821	65,885
Government Grant	0	12,479
Student Fees	0	9,021
	<u>78,821</u>	<u>87,385</u>
 <u>Less: EXPENDITURES</u>		
Staff Salaries & Wages	18,105	25,606
Sub-contractor Payments	23,094	23,511
Paye & NI	1,892	2,391
Rent	0	0
Rates	5,243	3,346
Water Rates	2,092	801
Heat & Light	2,623	1,058
Repairs & Maintenance	958	6,705
Insurance	1,254	1,019
Bank charges	19	39
Printing, Postage & Stationary	125	2,194
Advertisement & PR	900	0
Other Legal & Professional	1,197	0
Cleaning	36	655
Telephone Expenses	471	364
Equipment Expensed	115	112
Conference Expense	0	0
Office Expense	0	300
Accountancy Fees	300	534
Security Expenses	135	595
Depreciation	529	69,230
	<u>59,087</u>	<u>18,155</u>
 Surplus for the year	<u><u>19,734</u></u>	<u><u>18,155</u></u>

PLAISTOW JAMIA ISLAMIA
BALANCE SHEET AS AT 31 MARCH 2023

FIXED ASSETS	2023	2022
	£	£
Land & Building B/F	464,000	464,000
Fixtures and fittings	0	0
Plant & Machinery	0	0
	<u>464,000</u>	<u>529</u>
CURRENT ASSETS		464,529
Cash in hand	3,085	2
Balance at bank	4,825	774
	<u>7,911</u>	<u>776</u>
CURRENT LIABILITIES		
Accountant fees	300	200
Staff Salaries & Wages	0	0
Other Creditors	5,650	5,650
PAYE & NI	7,808	8,237
	<u>13,758</u>	<u>14,087</u>
Net Current Assets	<u>(5,847)</u>	<u>(13,311)</u>
Net Assets	<u><u>458,153</u></u>	<u><u>451,218</u></u>
FINANCED BY:		
Capital Reserves		
Balance B / Fwd	348,483	330,327
Building value adjustment		
Deficit/Surplus	19,734	18,155
Balance C / Fwd	<u><u>368,217</u></u>	<u><u>348,482</u></u>
Long Term Liabilities		
Qarze Hasna	89,935	102,736
	<u><u>458,153</u></u>	<u><u>451,218</u></u>

Approved by the Committee:

Chairperson / Director



Treasurer

.....

Secretary

.....

Date:

.....

PLAISTOW JAMIA ISLAMIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annual rates on cost in first year and on written down values thereafter.

10% Straight Line

Plant & Machinery

2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE

The executive committee is required to prepare financial statements for each financial year which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year then ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.